

Swansacre Playgroup

Chairperson Report 2025

Swansacre Playgroup is a fantastic childcare facility in the heart of Kinross-shire that has made a huge difference in the lives of many of our families. We have such a proud reputation for our inclusive and nurturing approach that we have seen many families returning with the next generation of children to come through our doors. This charity is so full of heart, and the Playgroup is loved by all children that it was paramount to ensure that the financial situation was rectified so that we can continue to operate in our normal manner and continue to serve the children and families of Kinross.

Due to the financial hardships Swansacre Playgroup faced between May 2023 and May 2024, there was a large drive this year to improve the financial situation. In October, our manager left the Playgroup and we were able to fill this role internally by promoting one of our fantastic ELPs. Instead of hiring another ELP full time to cover this change, we were able to adjust hours and hire a new member of staff on a part time basis which saw our outgoings in staff wages reduce substantially.

The trustees in place during the 2024/2025 academic year were able to do a full audit on all of our contracts, finding ways to make savings and opting for suppliers with better rates. This significantly reduced our expenses in utilities.

In order to increase our gross income, our new manager was able to improve the enrolment process in a timelier manner, streamlining the process of moving families from the waitlist into regular hours. As a results we have seen an increase in income both through fees paid and number of families paying using 1140 hours.

The tireless work from our staff, trustees and general committee members is commendable and has left us in a much more financially stable position moving into our next year. Due to this positive position, we are able to focus this year on bringing in funds for some essential building maintenance as well as the replacement of our garden play equipment. These two areas are of specific focus for the fundraising team and the events they are putting on in the 2025/2026 academic year for Swansacre.

Lisa Ramsay FCCA Business Services

Independent Examiner's Report to the Trustees of Swansacre Playgroup

I report on the accounts of the charity for the year ended 31.05.25 which are set out on page 1.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

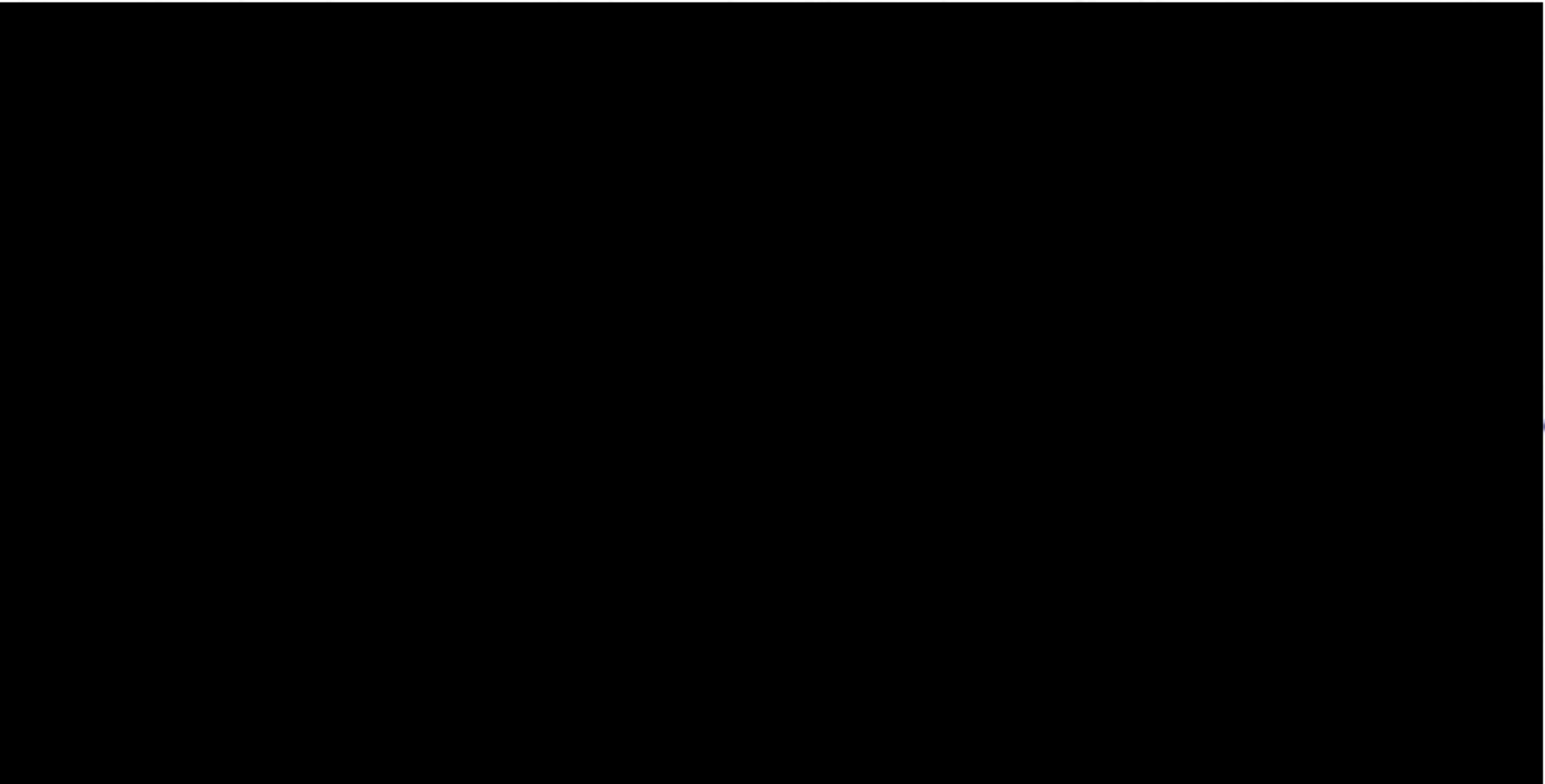
Independent examiner's statement

In the course of my examination, no matter has come to my attention:


1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 26.06.25



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Swansacre Playgroup SCIO
Year ended 31 May 2025

	Yr ended 31.5.25			Yr ended 31.5.24	Variance	
	UNRESTRICTED	RESTRICTED	TOTAL			
INCOME						
1140 Funded fees	94,773.94		94,773.94	102,954.68	(8,180.74)	
Non 1140 fees	47,268.69		47,268.69	24,813.19	22,455.50	
Grant Income	575.00	9,650.00	10,225.00	0.00	575.00	
Fundraising	1,375.17		1,375.17	250.28	1,124.89	
Family Week	125.00		125.00		125.00	
Party Hire	320.00		320.00		320.00	
Clothing sales	114.00		114.00		114.00	
	144,551.80	9,650.00	154,201.80	128,018.15	16,533.65	0.00 Check
EXPENSES						
Wages	105,793.80		105,793.80	135,563.51	(29,769.71)	
Food	3,425.79		3,425.79	4,477.39	(1,051.60)	
Heat and Light	3,391.79		3,391.79	5,085.00	(1,693.21)	
Insurance	1,993.49		1,993.49	1,850.61	142.88	
Rates inc water	-752.48		-752.48	817.36	(1,569.84)	
Waste disposal	870.88		870.88	1,012.45	(141.57)	
Cleaning	569.99		569.99		569.99	
Play expenses	339.63	3.11	342.74	4,995.90	(4,656.27)	
Ink and stationery	204.63		204.63	201.90	2.73	
Repairs (inc heating replacement)	1,667.80	9,150.00	10,817.80	7,021.23	(5,353.43)	
Garden equipment (grant funded)	0.00	496.89	496.89		0.00	
Telephone and internet	942.32		942.32	950.35	(8.03)	
Staff training	350.00		350.00		350.00	
Subscriptions	568.26		568.26		568.26	
Merchandise for resale	110.00		110.00		110.00	
Website costs	132.00		132.00		132.00	
Travel	3.00		3.00		3.00	
Payroll fees	462.00		462.00	708.00	(246.00)	
Bank charges	144.90		144.90		144.90	
Miscellaneous	4.18		4.18	2,129.16	(2,124.98)	
	120,221.98	9,650.00	129,871.98	164,812.86	(44,590.88)	0.00 Check
SURPLUS/(DEFICIT)	24,329.82	0.00	24,329.82	(36,794.71)	61,124.53	0.00 Check
Opening bank and cash	30,567.83	0.00	30,567.83	67,362.54		
Surplus/(Deficit)	24,329.82	0.00	24,329.82	(36,794.71)		
Closing bank and cash	54,897.65	0.00	54,897.65	30,567.83		
OPENING FUNDS AT START OF YEAR	30,567.83	0.00	30,567.83	67,362.54		
CLOSING FUNDS AT END OF YEAR	54,897.65	0.00	54,897.65	30,567.83		
TOTAL MOVEMENT IN FUNDS	24,329.82	0.00	24,329.82	(36,794.71)		

Check 0.00