

Cults Parish Church
reaching out to the community

Church of Scotland

Trustees' Report and Accounts
For the year ended 31 December 2024

Congregation No. 311887

Scottish Charity No. SC017517

Cults Parish Church of Scotland

Trustees' Report

Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 11 and 12 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1st January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

In Cults Parish Church, services of worship are conducted on a Sunday at 10.30 am with additional evening gatherings at 6.00 pm over the winter months. This year we have been trialling a new way of doing this, with an online version and the opportunity to gather together. All services are live-streamed and available for catch-up on the Cults Parish Church YouTube channel.

There is a Sunday school (JAM - Jesus & Me) during term time and while the creche is not currently operational we have created a welcoming space for young families at the back of the church. Provision for the young also includes School Chaplaincy at the local primary and secondary schools, plus an after-school club in the Kirk Centre each Friday during term time.

Pastoral visiting is carried out by the minister and elders. The minister, along with members who have undertaken Worship Leading training, conduct monthly services at Tor-na-Dee Care Home, Deeside Care Home, Florence Court (private sheltered housing) and Hawkhill House Nursing Home on a monthly basis.

The Care Group focuses on the elderly and visits many of those who live alone and assists where necessary with activities such as shopping. For those who are able to get out and about, there is an O50 group and a coffee shop within the Cults Kirk Centre, as well as monthly 'Musical Memories', a singing group to support people with dementia and their carers, family, and friends.

Wide use is made of all our buildings by our church organisations such as the Guild, Choir, Badminton Group, and community groups such as Mothers and Toddlers, dancing, yoga, baby massage, youth organisations etc.

Cults Parish Church is willing to engage with the needs of the world beyond the boundaries of the parish by extending the outreach of the Church of Scotland both in the UK and abroad. The Church supports Christian Aid and other local and national charities. A Justice and Peace group raises awareness of the Christian dimension to contemporary issues.

Achievements and Performance

As at the 31st December 2024 there were 552 members on the Congregational Roll with an additional 15 adherents. In 2024 there was 1 baptism, and there were 10 weddings and 24 funerals.

The life of Cults Parish Church is characterised by an energy and enthusiasm which enables a wide variety of activities to take place and ensures that our buildings and resources are well looked after. This means that in addition to maintaining existing groups we can also look to do new things.

The Church continues to make a warm, inclusive, and imaginative contribution to its community: -

- Our Hub Cafe is open three days per week, courtesy of a team of volunteers. It is a popular meeting place for all ages and when possible donations are made from surplus funds to local, national, and international charities.
- A monthly 'Men's Breakfast' was established by our familiarisation minister and has become a regular event each month.
- The "Summer Strawberry Teas" are extremely popular, and we see them as helping to establish the Kirk Centre as a focal point and meeting place in our community - for members and non-members as well as raising much needed funds for local charities.
- Our annual Christmas Tree Festival created some sparkle both outside and inside the church. Trees were decorated by a number of school classes and other children and youth groups from across the parish.
- Our Fairtrade team continue to raise the profile of fair-trade mainly through an honesty stall which is set up permanently in the Kirk Centre.
- We continue to work closely with ecumenical partners and other local Church of Scotland Congregations. The Parish Grouping is now well established with a number of events helping to bring four neighbouring churches together.
- Newsletters are sent to members, adherents and those who have requested to be on our mailing list. This proves invaluable in keeping people informed about what is happening within the church and community. The magazine is now issued three to four times a year.
- The church has worked with the local Community Council to provide support for those in our community.
- The church continues to support Christian Aid, through a number of activities.
- The Aberdeen Concert Band have made their home at Cults Parish Church, and we continue to build a good relationship with them and integrate them into the life of our church through concerts and contributions to morning worship.
- Christmas saw the church busy with our special services throughout December and particularly on Christmas Eve being well attended by members of the community. We also hosted a successful Santa's Grotto organized by the Youth Core Group.

Financial Review

Total income for the year amounted to £275,000, a decrease of £17,000 (2023: £292,000).

This current year's offerings (including gift aid recovery) of £125,000 were £2,000 above the 2023 offerings of £123,000. However, there were no legacies in 2024 (2023: £38,000). The 2024 contributions from congregational organisations of £8,000 were £1,000 above 2023. The hall & room

rentals income of £53,000 in 2024 was an increase of £8,000 (2023: £45,000), the income generated by the church's organisations increased to £71,000 (2023: £63,000) and other income (including weddings and funerals) rose to £10,000 (2023: £9,000). The deposit interest in 2024 of £8,000 was an increase of £1,000 (2023: £7,000).

Total expenditure for the period amounted to £312,000, an increase of £42,000 from 2023 expenditures of £270,000. The main unrestricted fund spend increases in 2024 included the increased spend of £15,000 on the building operating costs reflecting higher energy and contract cleaning costs. There was an increase of £6,000 in the Giving to Grow contribution, Presbytery dues were £1,000 higher, the Church's organisations expenditures increased by £10,000 together with higher depreciation charges of £5,000 and an increase of £5,000 in other expenses.

The annual deficit of £36,000 in 2024 compares with the surplus of £22,000 in 2023 and reflects the challenges and significant cost pressures being faced going forwards.

Risk Management

The Trustees' strategies are largely based on the expansion of youth, family, and community activities and to make most effective use of both the Sanctuary and Kirk Centre sites with weight being given to outreach and financial considerations.

Outreach to the younger elements of our parish is considered crucial to the medium and long term welfare of our Church life, the Trustees being particularly conscious of the progressive ageing of our congregation.

The Cults Kirk Centre is eleven years old but remains in excellent condition and the buildings at our Sanctuary site and at the Manse are also in sound condition. Both of the former sites are extremely important to the ongoing church and community activities and are subject to a condition based rolling programme of maintenance and repair. All of our buildings will require a continuous commitment and 24active property management in order to maintain and improve the overall facilities to offer expansion of new opportunities for all ages.

The financing of fabric repairs and maintenance costs continues to be challenging and there is the need to consider potentially significant annual increases over the next few years in the maintenance of the properties at all our sites and in particular the Kirk Centre as it ages. We are also conscious of the necessity to finance upgrade programmes in the near to medium term for our older halls at the Sanctuary site in order to maintain them in such a condition as to continue to attract community and church groups.

The church remains in a sound financial position and is able to meet all its immediate and medium term commitments. The Trustees are aware that from late 2023, limitations on the extent to which the Kirk Centre is able to operate on a more commercial basis resulting from tax considerations, have timed out leading to potential opportunities for improving our financial model.

During the year we have continued to operate our buildings and activities on risk assessed bases, carrying out and updating Risk Management assessments in relation to fire risks, and individual activities by church and community groups using our premises.

Reserves Policy

At 31 December 2024 £387,917 was held in unrestricted funds, of which £47,963 belonged to Church organisations. Of the £339,954 remaining, £100,000 is designated for Fabric purposes and the balance of £239,954, represents over nine months of the Church's 2024 expenditures. However, in future years normal expenditure is expected to be maintained at a high level with the addition of extraordinary fabric repairs and maintenance expenditure of over £20,000 in 2025. As a result of extraordinary fabric repairs and maintenance and higher energy costs there will be a significant reduction in the level of both the fabric fund and the general reserves.

In addition, £1,601 was held in endowment funds and £3,318 is held in restricted funds for the purposes of the Grant Family Fund.

Structure, Governance and Management

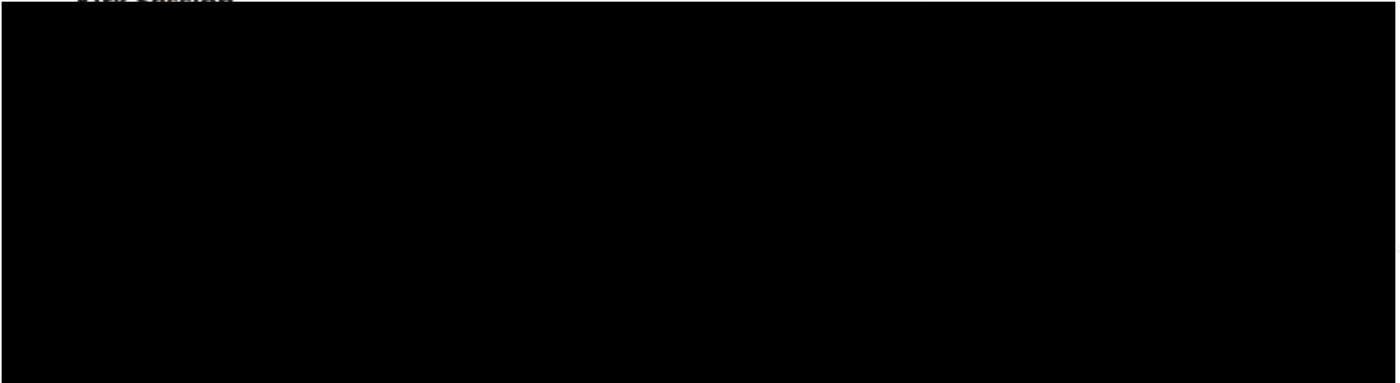
The Church is a Scottish registered charity, number SC017517 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Kirk Session meets in general five times a year and in addition to Property and Finance committees, has five themed teams comprising elders and members of the congregation to support the areas of 'Worship & Faith Journey,' 'Justice & Peace,' 'Pastoral Care & Fellowship', 'Outreach', and 'Young People'. These teams and committees all report to the Kirk Session.

Reference and Administrative Information: The Principal Office and Principal Office Bearers, the names of Trustees and other reference and administrative information are shown on the next page.

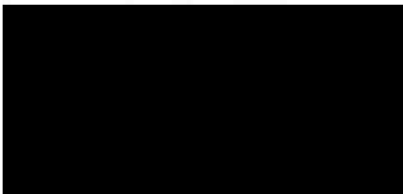
Trustees

Kirk Session



† Death 9th August 2024 ^Sabbatical 2024 ^^Retired 22nd March 2025 ^^^Retired 25th March 2025

Principal Office-bearers & Trustees**



Minister
Session Clerk
Deputy Session Clerk
Church Treasurer

Principal Office The Church Office, Cults Kirk Centre, 404 North Deeside Road, Cults, Aberdeen AB15 9TD

Scottish Charity number SC017517

Independent Examiner [REDACTED], Chartered Accountant, 17 The Meadows, Milltimber, Aberdeen

Bankers Virgin Money, 1 Queens Cross, Aberdeen AB15 4XU

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).


The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf



Session Clerk

Date 25/3/25

Cults Parish Church of Scotland
Independent Examiner's Report to the Trustees of Cults Parish Church
Year Ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

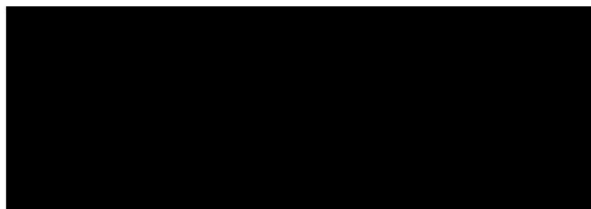
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect of the requirements:

To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



17 The Meadows, Milltimber, Aberdeen

**Statement of Financial Activities
Year Ended 31 December 2024**

Cults Parish Church

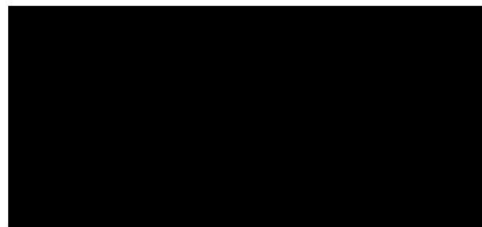
Balance Sheet

As at 31 December 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	8		50,854		43,607
Current assets					
Stock - organisations		1,057		931	
Debtors	9	11,232		15,588	
Cash at bank and in hand - church		297,162		341,885	
Cash at bank and in hand - organisations		<u>46,906</u>		<u>46,211</u>	
		356,357		404,615	
Liabilities					
Creditors falling due within one year	10	<u>(14,375)</u>		<u>(19,085)</u>	
Net current assets			<u>341,982</u>		<u>385,530</u>
Net assets	11		<u><u>392,836</u></u>		<u><u>429,137</u></u>
The funds of the charity:					
Unrestricted funds					
Designated funds		100,000		100,540	
General funds		239,954		276,536	
Organisations		<u>47,963</u>		<u>47,142</u>	
	12		387,917		424,218
Restricted funds	12		3,318		3,318
Endowment funds	12		1,601		1,601
Total funds			<u><u>392,836</u></u>		<u><u>429,137</u></u>

The accounts were approved by the Kirk Session on 25th March 2025

For and on behalf of the Kirk Session



Session Clerk

Treasurer

Cults Parish Church

Statement of Cash Flows Year ended 31 December 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Net cash used in operating activities	13	(27,886)	27,583
Cash flows from investing activities:			
Interest and Dividends		8,209	6,952
Purchase of fixed assets		(24,351)	(30,501)
Net cash provided by investing activities		(16,142)	(23,549)
Change in cash equivalents in the year		(44,028)	4,034
Cash and cash equivalents brought forward		388,096	384,062
Cash and cash equivalents carried forward		<u>344,068</u>	<u>388,096</u>

Cults Parish Church

Year Ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of Preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as restricted funds, endowment funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income are met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregational members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Cults Parish Church

Year Ended 31 December 2024

Accounting Policies (Continued)

Tangible fixed assets

The church has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, Cults Kirk Centre, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred in the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £300 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Musical equipment	Ten Years
Church & Cults Kirk Centre contents	Five Years
Office, Gardening & Kitchen equipment	Four Years

Taxation

Cults Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cults Parish Church

Notes forming part of the financial statements for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Total 2023 £
1. Donations and Legacies				
Offerings	102,014	102,014	100,623	100,623
Tax recovered on Gift Aid	23,494	23,494	22,486	22,486
Contributions from congregational organisations	8,016	8,016	6,965	6,965
Legacies	0	0	38,047	38,047
	<u>133,524</u>	<u>133,524</u>	<u>168,121</u>	<u>168,121</u>
2. Income from charitable activities				
Rental of Halls & Rooms	52,576	52,576	44,395	44,395
Organisations:				
Hub	47,867	47,867	41,564	41,564
050 Club	14,534	14,534	12,926	12,926
Traidcraft	178	178	606	606
Church Guild	4,080	4,080	3,745	3,745
Other organisations	3,843	3,843	4,187	4,187
	<u>70,502</u>	<u>70,502</u>	<u>63,028</u>	<u>63,028</u>
	<u>123,078</u>	<u>123,078</u>	<u>107,423</u>	<u>107,423</u>
3. Investment income				
Deposit interest	8,209	8,209	6,952	6,952
4. Other income				
Weddings and funerals	4,497	4,497	4,460	4,460
Other	6,056	6,056	4,594	4,594
	<u>10,553</u>	<u>10,553</u>	<u>9,054</u>	<u>9,054</u>

Cults Parish Church

Notes forming part of the financial statements for the year ended 31 December 2024

5. Analysis of Expenditure

Cost of raising funds

Offering & stewardship expenses

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
	116		116	116		116
	116		116	116		116

Charitable activities

Giving to Grow contribution

Presbytery dues

Ministry expenses

Pulpit Supply

Other salary costs (Note 6)

Fabric repairs & maintenance

Depreciation

Manse Council tax

Building costs

Church office expenses

Organ and music

Other expenses

	85,882		85,882	80,184		80,184
	4,087		4,087	2,685		2,685
	1,856		1,856	1,901		1,901
	307		307	100		100
	44,839		44,839	44,916		44,916
	9,342		9,342	9,609		9,609
	17,104		17,104	12,413		12,413
	3,820		3,820	3,737		3,737
	55,287		55,287	40,356		40,356
	5,836		5,836	5,044		5,044
	495		495	613		613
	13,013		13,013	8,274		8,274
	241,868	0	241,868	209,832	0	209,832

Organisations:

Hub

OSO Club

Traidcraft

Church Guild

Other Organisations

	50,812		50,812	39,656		39,656
	10,270		10,270	10,841		10,841
	485		485	1,019		1,019
	3,710		3,710	3,598		3,598
	4,404		4,404	4,876		4,876
	69,681		69,681	59,990		59,990
	311,549	0	311,549	269,822	0	269,822

Total expenditure on charitable activities

Restricted fund movements

Church & Cults Kirk Centre contents

					316	
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By transfer between funds

					316	
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Cults Parish Church

Notes forming part of the financial statements for the year ended 31 December 2024

	2024 £	2023 £
6 Staff costs and numbers		
Salaries and wages	76,199	72,655
Social security costs (Employer's NI & Pension Contributions)	918	808
	<u>77,117</u>	<u>73,463</u>
Less: Salaries charged to Hub	<u>(32,278)</u>	<u>(28,547)</u>
Salary Costs (Note 5)	<u>44,839</u>	<u>44,916</u>

The average number of employees during the year, calculated on the basis of head count, was as follows:

	2024 Number	2023 Number
Administration	2	2
Music staff	1	1
Maintenance Supervisor	1	1
Hub	3	3

No employee had employee benefits in excess of £50,000 (2023: nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's liability contributions for national insurance, pension and housing and loan fund.

Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend in the fifth and subsequent years of service was £38,884.

7 Trustee remuneration and related party transactions

During the year the minister received reimbursement for travelling and other expenses of £1,856 and Council Tax of £3,820 was paid in respect of the manse. [REDACTED], a trustee, received a salary of £3,512 for her services as an acting Hub Café Manager/Chef. The Church engaged [REDACTED] Architects to undertake professional services during the year amounting to £2,120 [REDACTED] being a Church trustee.

During the year a total of £27,603 was donated to the congregation by trustees.

Cults Parish Church

Notes forming part of the financial statements for the year ended 31 December 2024

8 Tangible Fixed Assets

	Musical Equipment £	Office, Gardening & Kitchen Equipment £	Church & Kirk Centre Contents £	Total £
Cost				
At 1 January 2024	6,316	9,798	128,915	145,029
Additions	0	469	23,882	24,351
At 31 December 2024	<u>6,316</u>	<u>10,267</u>	<u>152,797</u>	<u>169,380</u>
Accumulated Depreciation				
At 1 January 2024	(6,316)	(9,059)	(86,047)	(101,422)
Charge for year	0	(487)	(16,617)	(17,104)
At 31 December 2024	<u>(6,316)</u>	<u>(9,546)</u>	<u>(102,664)</u>	<u>(118,526)</u>
Net Book Value				
At 1 January 2024	<u>0</u>	<u>739</u>	<u>42,868</u>	<u>43,607</u>
At 31 December 2024	<u>0</u>	<u>721</u>	<u>50,133</u>	<u>50,854</u>

Cults Parish Church

Notes forming part of the financial statements for the year ended 31 December 2024

	2024 £	2023 £
9 Debtors		
Gift Aid Tax Refund Due	7,171	4,878
Other debtors	4,061	10,710
	<u>11,232</u>	<u>15,588</u>

	£	£
10 Creditors falling due within one year		
Electricity and gas	3,338	2,934
Other creditors and accruals	11,037	16,151
	<u>14,375</u>	<u>19,085</u>

11 Analysis of net assets between funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed assets	50,854				50,854
Current assets					
Stock - organisations	1,057				1,057
Debtors	11,232				11,232
Cash at bank and in hand - church	192,243	100,000	3,318	1,601	297,162
Cash at bank and in hand - organisations	46,906				46,906
Current liabilities	(14,375)				(14,375)
Net Assets at 31 December 2024	<u>287,917</u>	<u>100,000</u>	<u>3,318</u>	<u>1,601</u>	<u>392,836</u>

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed assets	43,607				43,607
Current assets					
Stock - organisations	931				931
Debtors	15,588				15,588
Cash at bank and in hand - church	236,426	100,540	3,318	1,601	341,885
Cash at bank and in hand - organisations	46,211				46,211
Current liabilities	(19,085)				(19,085)
Net Assets at 31 December 2023	<u>323,678</u>	<u>100,540</u>	<u>3,318</u>	<u>1,601</u>	<u>429,137</u>

Cults Parish Church

Notes forming part of the financial statements for the year ended 31 December 2024

12 Movements in funds

	As at 1 January 2024	Incoming resources	Outgoing resources	Transfers	As at 31 December 2024
	£	£	£	£	£
Unrestricted funds					
Designated Fabric Fund	100,000				100,000
Designated Youth Fund	540			(540)	0
	100,540	0		(540)	100,000
General Fund	276,536	204,862	(241,984)	540	239,954
Organisations	47,142	70,502	(69,681)		47,963
	424,218	275,364	(311,665)	0	387,917
Restricted funds					
Grant Family Fund	3,318				3,318
Endowment funds					
Maggie & Sidney Reid Bequest	1,601				1,601
Total funds	429,137	275,364	(311,665)	0	392,836

	As at 1 January 2023	Incoming resources	Outgoing resources	Transfers	As at 31 December 2023
	£	£	£	£	£
Unrestricted funds					
Designated Fabric Fund	100,000				100,000
Designated Youth Fund	1,454			(914)	540
	101,454	0		(914)	100,540
General Fund	256,732	228,522	(209,948)	1,230	276,536
Organisations	44,104	63,028	(59,990)		47,142
	402,290	291,550	(269,938)	316	424,218
Restricted funds					
Grant Family Fund	3,318				3,318
Appeal Fund	316			(316)	0
	3,634	0	0	(316)	3,318
Endowment funds					
Maggie & Sidney Reid Bequest	1,601				1,601
Total funds	407,525	291,550	(269,938)	0	429,137

Cults Parish Church

Notes forming part of the financial statements for the year ended 31 December 2024

Purposes of designated funds

Fabric Fund	These funds have been set aside for extraordinary repairs and maintenance of Church properties
Youth Fund	For Junior Church and Youth Work

Purposes of restricted funds

Grant Family Fund	The trustees have set aside these funds for Choir and Junior Church
Appeal Fund	To complete the building and furnishing of new facilities and promote outreach in the community

Purposes of endowment funds

Maggie & Sidney Reid Bequest	For Fabric purposes
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13 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	(36,301)	21,612
Add back depreciation charge	17,104	12,413
Deduct interest income	(8,209)	(6,952)
Decrease/(Increase) in debtors	4,356	(8,058)
(Increase)/Decrease in stock - organisations	(126)	828
(Decrease)/Increase in creditors	(4,710)	7,740

Net cash used in operating activities

(27,886) 27,583

14 Collections for third parties

	2024 £	2023 £
Aberdeen Foyer: Nightstop	1,399	1,443
Abernecessities	60	
Christian Aid		1,600
Christian Aid East Africa Appeal	383	
Christian Aid Middle East Appeal	313	
Church of Scotland HIV Appeal		371
Ekwendeni Hospital	386	
Forget Me Not	316	
Mary's Meals	1,209	
North East Sensory Services		435
Northsound Cash For Kids	1,437	1,909
Poppy Scotland	249	363

Collections for third parties

5,752 6,121

In addition to the collections noted above, church organisations also raised and donated £4,010 to local, regional and international charities during the year. Over £1,270 was raised by members during Christian Aid Week and over £3,106 was raised by Christian Aid at fund raising events which were supported by members.

15 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.