

Dundee: Balgay Parish Church of Scotland

Annual Report And Accounts

Year Ended 31 December 2020

Congregation No: 291709

Charity No: SC017449

**Balgay Parish Church of Scotland**  
**Trustees' Report**  
**Year ended 31 December 2020**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 on page 9 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Aim and Purposes**

Dundee: Balgay Parish Church of Scotland has the responsibility in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

It also has the specific responsibility for the maintenance of the Church and Halls at Tullideph Road, Dundee.

**Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition, and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Services are held every Sunday, and also on special occasions (Easter, Christmas etc.). The services are supported by our organist. There is a crèche and Sunday School. A Friendship Group meet monthly throughout the winter session, and social activities are well catered for with groups for Crafts, Flower Arranging, Dancing, Supper Club and Rambling.

**Achievements and Performance**

The worship, witness and fellowship of the church has continued throughout a very challenging year. The year started with our normal routine of services and plans for Easter. This was thrown into disarray when we went into lockdown in March and the closure of our building. Undaunted we had to look at ways of worship and communication for what we thought would be the short term. After a short time we started You Tube videos for a service online that could be viewed at home or listen to on a dedicated phone line. Our Elders kept in touch with their districts primarily by phone. We started a newsletter which was delivered to all those with email addresses and handed in to those that needed paper copies. An informal chat time "Time for Tea" was set up on Zoom for Thursday then moved to Wednesday afternoons. The congregation and office bearers continued to work together with our Minister to maintain the good of the church and parish. Board and Session meetings had to use Zoom and this enabled the business of the church to continue. Our finances were stretched however without regular services in the building and no income from the hire of the halls. We still had our financial commitments to keep. We decided to hold services back in the church on a trial basis when we were able in September although limited to 50 people and many other restrictions for their safety in place. This proved popular and we then agreed to hold fortnightly services until we were once again in lockdown. We trialled Zoom services at the end of the year and these are

proving successful. They continued to be available on You Tube. The gifts of all members and others are valued in the life and work of the church.

We now have to look forward and we must now consider where Balgay is going and what is required to maintain its future. Although we do not know what currently lies in store for our church we must continue to carry out all our normal programmes and new initiatives when we are able to have a life without restriction. However we have to be aware of the risks facing our congregation with a falling roll, an aging congregation, restricted finances, large church repairs required and the effects of Covid 19 on us all. As well as strongly focussing on maintaining the church's worship, its pastoral work and continuing care of members, the property and fabric requires a considerable expenditure to address items of which we were aware and have appeared in our Quinquennial inspection. Fund raising had already started to support this and fund raising events which also incorporate fellowship with each other will be planned for the future. The input of all organisations plays an important role in the regular life of the congregation. The last year has challenged all our members and they have to look forward with a focus and be realistic in their support for the church, with an awareness of increasing costs and declining roll. We have to look forward to promoting and moving the church onwards in its services to the congregation, local neighbourhood and the wider world. These are very challenging times for the Church and we must be positive and have a clear vision to help achieve our goals and to care and help in God's name.

### **Financial Review**

The principal source of income is from donations from offerings including tax recovered on Gift Aid which decreased from £51,441 to £49,812 a decrease of £1,629. During the Covid pandemic the church was closed for many months and this reflects most of the decrease in offerings. The Trustees are aware of this situation and are taking steps to rectify the situation. A large part of the Fabric repairs related to electrical repairs. Further repairs will still have to be undertaken next year.

### **Risk Management**

The current risks to the church are the demands on our finances to maintain our buildings and the current outstanding works required. We are currently working to raise funds for these works to minimise the impact they will have on our day to day income.

### **Reserves Policy**

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees policy to hold reserves of approximately two months general expenditure in General Funds including designated funds with sufficient funds being transferred to cover fabric expenditure. At the end of the year the church held unrestricted funds of £58,755 which included a loss of £6,477 for fabric purposes. The remaining balances have been designated as specified in Note 16 Movement in Funds. The restricted funds have increased from £8,211 to £8,460 and the endowment funds have increased slightly from £1,523 to £1,548.

### **Structure, Governance and Management**

The congregation is a registered charity, number SC017449 and is administered in accordance with the terms of the Model Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the

church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the church, to become members of the Board. Board members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting. The Congregational Board is chaired by the minister and meets five times in a year. The Kirk Session which meets five times a year is responsible for spiritual affairs within the church. Both bodies also meet as and when required for specific business.

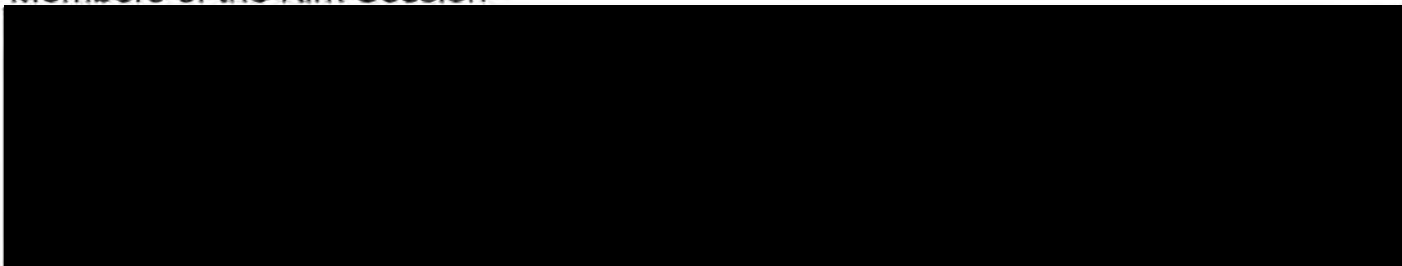
## Reference and Administrative Information

Charity Name:	Dundee: Balgay Parish Church of Scotland
Charity Registration Number:	SC017449
Congregation Reference No:	291709
Contact Address:	Balgay Parish Church Per Mrs Nan McArthur 33 Blacklaw Drive Birkhill DUNDEE DD2 5RJ

## Trustees

The trustees who served at any time during the year up to the date of signing the accounts were as follows:-

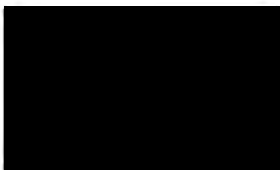
### Members of the Kirk Session

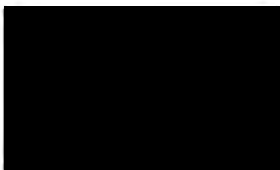


### Members of the Congregational Board




### Principal Office Bearers

Minister	
Session Clerk	
Clerk to the Congregational Board	
Church Treasurer	





## Independent Examiner



### Bankers

Royal Bank of Scotland, 3 High Street, Dundee, DD1 9LY

### **Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

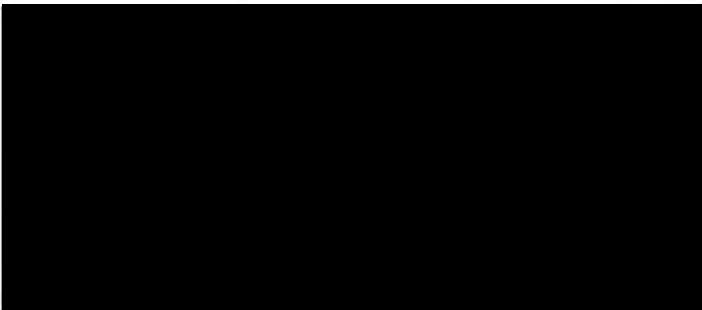
In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable it to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



## Report of the Independent Examiner

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 7 to 16 up to and including Note 17.

### **Respective responsibilities of trustees and examiner**

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### **Independent examiner's statement**

In the course of my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

# DUNDEE: BALGAY PARISH CHURCH OF SCOTLAND

## Statement of Financial Activities

Year ended 31 December 2020

	Note	2020 Unrestricted Funds	2020 Restricted Funds	2020 Endowment Funds	Total	2019 Unrestricted Funds	2019 Restricted Funds	2019 Endowment Funds	Total
<b><u>Income and endowments from</u></b>									
Donations and legacies	1	50,843	450	0	51,293	56,052	6,411		62,463
Charitable activities	2	614	0	0	614	4,345	0		4,345
Other Trading Activities	3	1,780	0	0	1,780	8,693			8,693
Investments	4	289	43	56	388	398	21	59	478
Other	5			0					
<b>Total Income</b>		<b>53,526</b>	<b>493</b>	<b>56</b>	<b>54,075</b>	<b>69,488</b>	<b>6,432</b>	<b>59</b>	<b>75,979</b>
<b><u>Expenditure on</u></b>									
Raising funds		161	0	0	161	241			241
Charitable Activities	6	64,486	391	0	64,877	80,391	1,288		81,679
<b>Total expenditure</b>		<b>64,647</b>	<b>391</b>	<b>0</b>	<b>65,038</b>	<b>80,632</b>	<b>1,288</b>		<b>81,920</b>
<b><u>Net Incoming/(Outgoing) Resources before recognised Gains and Losses</u></b>									
Gain/(Loss) on Revaluation of Investments		(11,121)	102	56	(10,963)	(11,144)	5144	59	(5,941)
				25	25			63	63
<b><u>Net Income/(expenditure)</u></b>		<b>(11,121)</b>	<b>102</b>	<b>81</b>	<b>(10,938)</b>	<b>(11,144)</b>	<b>5144</b>	<b>122</b>	<b>(5,878)</b>
Transfers between Funds		(91)	147	(56)	0	59		(59)	0
<b><u>Net Movement in Funds</u></b>		<b>(11,212)</b>	<b>249</b>	<b>25</b>	<b>(10,938)</b>	<b>(11,085)</b>	<b>5144</b>	<b>63</b>	<b>(5,878)</b>
<b>Reconciliation of funds</b>									
<b><u>Total Funds Brought Forward</u></b>		<b>69,967</b>	<b>8,211</b>	<b>1,523</b>	<b>79,699</b>	<b>81,051</b>	<b>3,067</b>	<b>1,460</b>	<b>85,577</b>
<b><u>Total Funds Carried Forward</u></b>		<b>58,755</b>	<b>8,460</b>	<b>1,548</b>	<b>68,761</b>	<b>69,966</b>	<b>8,211</b>	<b>1,523</b>	<b>79,699</b>

# DUNDEE: BALGAY PARISH CHURCH OF SCOTLAND

## Balance Sheet as at 31 December 2020

	Note	£	2020	£	£	2019	£
<b>Fixed Assets</b>							
Investments	10			1,487			1,462
<b>Current Assets</b>							
Debtors	11	6,996			9,118		
Bank and Deposit Balances		61,257			70,478		
Cash in Hand		362			400		
<b>Total Current Assets</b>		<b>68,614</b>			<b>79,996</b>		
<b>Current Liabilities</b>	12						
Creditors falling due within one year		1,340			1,759		
<b>Net Current Assets</b>				<b>67,274</b>			<b>78,237</b>
<b>Net Assets</b>	13			<b>68,761</b>			<b>79,699</b>
<b>The Funds of the Charity</b>							
<b>Unrestricted Funds</b>							
Designated Funds		5,397			12,317		
Other Funds		53,357			57,648		
				<b>58,754</b>			<b>69,965</b>
<b>Restricted Funds</b>				<b>8,460</b>			<b>8,211</b>
<b>Endowment Funds</b>				<b>1,548</b>			<b>1,523</b>
<b>Total Funds</b>				<b>68,761</b>			<b>79,699</b>

The Accounts were approved by the Trustees on 28/03/2021 and signed on their behalf by

Session Clerk

Clerk to the Congregational Board

Treasurer



# DUNDEE: BALGAY PARISH CHURCH OF SCOTLAND

## Notes forming part of the financial statements For the year ended 31 December 2020

### Accounting Policies

The following accounting policies have been applied consistently in the current and preceding year in dealing with items which are considered material in relation to the charity's accounts.

#### a) Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to reflect the inclusion of investments at market value, and include the results of the charity's operations, all of which are continuing.

The charity has adopted the requirements of Statement of Recommended Practice - "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### b) Fund Accounting

Funds are classified as either endowment funds, restricted funds or unrestricted funds, defined as follows:-

*Endowment Funds* are funds given on the condition that the original capital sum is not reduced, but that the income therefrom is used for the purpose defined in accordance with the objects of the charity.

*Restricted Funds* are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

*Unrestricted Funds* are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund (*Designated Funds*). The designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### c) Incoming Resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

#### Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

#### d) Resources Expended

All expenditure is included on an accruals basis and is recognised when there is a legal obligation to pay. Irrecoverable VAT is charged against the relevant category of resource expended.

Charitable activities include expenditure associated with carrying out the charity's objectives.

Costs of generating funds are those costs associated with attracting voluntary income.

Governance costs include those incurred in the governance of the charity and its assets and are associated primarily with constitutional and statutory requirements.

#### e) Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

#### f) Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

#### g) Taxation

Dundee: Balgay Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is not, therefore, subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

# DUNDEE: BALGAY PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements (cont)  
For the year ended 31 December 2020

1	Donations and Legacies	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		2020	2020	2020	2020	2019	2019	2019	2019
	Offerings								
	Open Plate	3,113	0		3,113	7250	0		7250
	FWO Envelopes	6,708	0		6,708	6310			6310
	Gift Aid Offerings	27,988	0		27,988	28764			28764
	Other Offerings (Donations)	4,726	0		4,726	220			220
		<u>42,534</u>	<u>0</u>	<u>0</u>	<u>42,534</u>	<u>42,544</u>			<u>42,544</u>
	Tax recovered on Gift Aid	7,278			7,278	8897			8897
	Donations	0	450		450	0	6411		6411
	Legacies	0			0	2000			2000
	Members' Subscriptions	1,030			1,030	2612			2612
		<u>50,843</u>	<u>450</u>	<u>0</u>	<u>51,293</u>	<u>56,053</u>	<u>6411</u>	<u>0</u>	<u>62,464</u>
2	Income from Charitable Activities								
	Weddings and Funerals	625	0	0	625	1275			1275
	Coffee Mornings etc	0	0	0	0	1122			1122
	Sales of Work etc	0	0	0	0	1894			1894
	Other Fundraising	0	0	0	0	73			73
	Magazine Surplus	(11)	0	0	(11)	(19)			(19)
		<u>614</u>	<u>0</u>	<u>0</u>	<u>614</u>	<u>4,345</u>	<u>0</u>	<u>0</u>	<u>4,345</u>
3	Income from other trading activities								
	Use of premises	1,780	0	0	1780	6350			6350
	Insurance Claim		0	0	0	1244			1244
	Craft Group for purchase of Cooker				0	1099			1099
		<u>1,780</u>	<u>0</u>	<u>0</u>	<u>1,780</u>	<u>8,693</u>	<u>0</u>	<u>0</u>	<u>8,693</u>
4	Investment Income								
	Deposit Interest	275	43	0	318	363	21		384
	Dividends received	0	0	56	56			59	59
	Bank Interest	14	0	0	14	35			35
		<u>289</u>	<u>43</u>	<u>56</u>	<u>388</u>	<u>398</u>	<u>21</u>	<u>59</u>	<u>478</u>
5	Other Income	No other Income							

# DUNDEE: BALGAY PARISH CHURCH OF SCOTLAND

Notes forming part of the financial statements (cont)  
For the year ended 31 December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	2020	2020	2020	2020	2019	2019	2019	2019
<b>6 Analysis of Resources Expended</b>								
Charitable Activities								
Ministries & Mission Allocation	38,186	0	0	38,186	35063			35063
Presbytery Dues	1,007	0	0	1,007	1040			1040
Minister's Travel & Other Expense:	2,109	0	0	2,109	780			780
Purchase of Computer (for Ministers use)	748	0	0	748				
Pulpit Supply	120	0	0	120	4120			4120
Other Salary Costs	3,406	0	0	3,406	7861			7861
Heating & Lighting	3,470	0	0	3,470	4245			4245
Insurance	3,583	0	0	3,583	3915			3915
Manse Council Tax	2,389	0	0	2,389	1858			1858
Postages, Printing, Stationery etc	920	0	0	920	653			653
Advertising	0	0	0	0	0			0
Cleaning Materials & Laundry	32	0	0	32	184			184
Ministers Removal Costs	0	0	0	0	1572			1572
Other Costs	513	0	0	513	987			987
	<u>56,483</u>	<u>0</u>	<u>0</u>	<u>56,483</u>	<u>62,278</u>	<u>0</u>	<u>0</u>	<u>62,278</u>
Donations to Third Parties	0	0	0	0	789			789
Fabric Expenc (see note 14)	7,225	0	0	7,225	14206			14206
Organisations' Running Costs	778	0	0	778	3119			3119
	<u>8,003</u>	<u>0</u>	<u>0</u>	<u>8,003</u>	<u>18,114</u>	<u>0</u>	<u>0</u>	<u>18,114</u>
Church Flowers	0	391	0	391	0	1288		1288
	<u>64,485</u>	<u>391</u>	<u>0</u>	<u>64,877</u>	<u>80,392</u>	<u>1,288</u>	<u>0</u>	<u>81,680</u>

Support Costs have not been separately identified as the Trustees consider there is only one charitable activity and support costs relate wholly to that activity

# DUNDEE: BALGAY PARISH CHURCH OF SCOTLAND

## Notes forming part of the financial statements (cont) For the year ended 31 December 2020

### 7 Staff Costs and Numbers

	2020 £	2019 £
Salaries	3,406	7,861

The average number of employees during the year, calculated on the basis of a head count, was as follows

	Number	Number
Organist	0(1 resigned 4/10/20)	1
Cleaner	1	1

No employee had employee benefits in excess of £50,000

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund.

Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service.

For the year under review the minimum stipend was £28,137 and the maximum stipend (in 5th and subsequent years of service) £34,577

### 8 Trustee Remuneration and Related Party Transactions

During the year, 1 Trustee received reimbursement of expenses incurred, totalling £ 3,292 (2019 1 Trustee - £2635)

No Trustee or a person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £16,443 was donated to the congregation by trustees.

### 10 Investments

	2020 £	2019 £
Market Value at 31 December 2019	1,462	1,399
Unrealised gain/(loss) on investments	25	63
Market Value at 31 December 2020	<u>1,487</u>	<u>1,462</u>
Investments at cost	<u>1,279</u>	<u>1,279</u>

Investment held 117 units Church of Scotland Investors Trust Income Fund

### 11 Debtors

Unrestricted Funds		
Tax recoverable on Gift Aid	6,996	8,908
Hall Rent due	0	210
	<u>6,996</u>	<u>9,118</u>

### 12 Creditors falling due within one year

Unrestricted Funds		
Gas / Electricity	918	1,200
Inland Revenue (Staff PAYE)	67	174
Photocopier Costs	354	385
	<u>1,339</u>	<u>1,759</u>
	<u>1,339</u>	<u>1,759</u>

# DUNDEE: BALGAY PARISH CHURCH OF SCOTLAND

## Notes forming part of the financial statements (cont) For the year ended 31 December 2020

### 13 Analysis of Net assets among funds

	General £	Designated £	Restricted £	Endowment £	Total £
Investments				1,487	1,487
Current Assets	54,696	5,397	8,460	61	68,613
Current Liabilities	(1,339)	0	0		(1,339)
	<u>53,357</u>	<u>5,397</u>	<u>8,460</u>	<u>1,548</u>	<u>68,761</u>
Current Assets					
Debtors	6,996				6,996
Short Term Deposits					
C of S Investors Trust Deposit Fund					
General Purposes	27,000	0			27,000
Special Purposes	0	0	7,565		7,565
Bank Balances					
Royal Bank of Scotland					
Business Instant Access Reserve	20,700	(6,477)		61	14,282
Business Current Account	0	0	0	0	
Treasurers Account	0	0	0	0	
Organisations' Bank Accounts (Various)	0	11,750	657		12,407
Cash					
In Hands of Organisations' Treasurers		124	238		362
	<u>54,696</u>	<u>5,397</u>	<u>8,460</u>	<u>61</u>	<u>68,612</u>

For the year ended 31 December 2019

### Analysis of Net assets among funds

	General £	Designated £	Restricted £	Endowment £	Total £
Investments				1,462	1,462
Current Assets	59,407	12,317	8,211	61	79,996
Current Liabilities	-1,759	0	0		(1,759)
	<u>57,648</u>	<u>12,317</u>	<u>8,211</u>	<u>1,523</u>	<u>79,699</u>
Current Assets					
Debtors	9,118				9,118
Short Term Deposits					
C of S Investors Trust Deposit Fund					
General Purposes	40,000				40,000
Special Purposes	0	0	7,522		7,522
Bank Balances					
Royal Bank of Scotland					
Business Instant Access Reserve	10,289	746		61	11,096
Business Current Account	0	0	0		0
Treasurers Account	0	0	0		0
Organisations' Bank Accounts (Various)	0	11,417	442		11,859
Cash					
In Hands of Organisations' Treasurers	0	154	246		400
	<u>59,407</u>	<u>12,316</u>	<u>8,210</u>	<u>61</u>	<u>79,995</u>



# DUNDEE: BALGAY PARISH CHURCH OF SCOTLAND

## Notes forming part of the financial statements (cont)

14	Details of Fabric Expenditure	2020 £	2019 £
	Church and Halls		
	Heating Repairs & Service	1,500	2,506
	Roof Repairs	1,670	3,970
	Fire Extinguisher Check	111	109
	Sundries	193	609
	Stair Lift	282	180
	New Cooker	0	1,099
	Electrical Repairs	3047	836
	PAT Safety Check	209	154
	Window Repair	0	1344
		<u>7,012</u>	<u>10,807</u>
	Manse		
	PAT Safety Inspection		185
	Kitchen Appliances		524
	Carpet Cleaning		140
	Replacement Windows		1,860
	Alarm Check	73	0
	Gas Safety Inspection	140	0
	Sundries		
		<u>213</u>	<u>3,399</u>
		<u><u>7,225</u></u>	<u><u>14,206</u></u>

## 15 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

# DUNDEE: BALGAY PARISH CHURCH OF SCOTLAND

## Notes forming part of the financial statements (cont) For the year ended 31 December 2020

### 16 Movements in funds

	At 1 January 2020	Incoming Resources	Outgoing Resources	Transfers	Unrealised Investment Gain/(Loss)	At 31 December 2020
<b>Endowment Funds</b>						
Kilgour & Martin Bequest	1,523	56	0	(56)	25	1,548
<b>Restricted Funds</b>						
John Black Trust	446	3	0	0		448
Choir Music Fund	474	3	0	0		477
Flower Fund	689	450	391	147		894
CH4 Hymn Book Fund	1,603	9	0	0		1,612
Rae Family for Kitchen	5,000	29	0	0		5,029
	8,211	493	391	147	0	8,460
<b>Unrestricted Designated Funds</b>						
Fabric Fund	748	0	7,225	0		(6,477)
	0		0	0		0
Organisations	748	0	7,225	0	0	(6,477)
Guild	0	0	0	0		0
Sunday Schools	62	375	424	0		13
Craft Group	10,369	5	0	0		10,374
Dance Group	936	571	260	0		1,247
Mens Club	129	0	0	0		129
Flower Group	75	84	94	46		111
	12,319	1,036	8,003	46	0	5,397
<b>Unrestricted Funds</b>						
General Fund	57,648	52,491	56,689	(91)		53,359
	69,967	53,526	64,692	(91)	0	58,756
<b>Total Funds</b>	<b>79,700</b>	<b>54,075</b>	<b>65,083</b>	<b>0</b>	<b>25</b>	<b>68,763</b>

#### Purposes of Endowment Funds

Income from the Kilgour & Martin Bequest is for congregational purposes

#### Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for the sanctuary

CH4 Hymn Book Fund: This is a fund to provide new hymn books for use of the congregation

Rae Family in memory of Connie to be used for Kitchen improvement

#### Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

Deficit in Fabric Fund will be adjusted by transfer from General Account during year ended Dec 2021

**Organisations Accounts:** These accounts are to enable the members of the various organisations to meet the aims and purposes of the organisations, and to provide services to the members.

## Notes forming part of the financial statements (cont) For the year ended 31 December 2019

### 16 Movements in funds

	At 1 January 2019	Incoming Resources	Outgoing Resources	Transfers	Unrealised Investment Gain/(Loss)	At 31 December 2019
<b>Endowment Funds</b>						
Kilgour & Martin Bequest	1,460	59	0	(59)	63	1,523
<b>Restricted Funds</b>						
John Black Trust	442	3	0			445
Choir Music Fund	470	4	0			474
Flower Fund	565	1,412	1,288			689
CH4 Hymn Book Fund	1,590	13	0	0		1,603
Rae Family for Kitchen Improvements	0	5,000	0			5,000
	3,067	6,432	1,288	0	0	8,211
<b>Fabric Fund</b>	12,611	2,343	14,206	0		748
	0	0				0
	12611	2343	14206	0		748
<b>Organisations</b>						
Guild	456	94	350	(200)		0
Sunday Schools	130	1,157	1,225	0		62
Craft Group	10,052	1,415	1,099	0		10,368
Dance Group	1,359	1,311	1,234	(500)		936
Mens Club	129	0	0	0		129
Badminton & Scrabble Club	0	0	0	0		0
Messy Church	0	0	0	0		0
Flower Group	75	0	0	0		75
	24,812	6,320	18,114	(700)	0	12,317
<b>Unrestricted Funds</b>						
General Fund	56,239	63,168	62,518	759		57,648
S Nelson Bequest Fund	0	0	0	0		0
	81,050	69,488	80,632	59	0	68,964
<b>Total Funds</b>	<b>85,577</b>	<b>75,979</b>	<b>81,920</b>	<b>0</b>	<b>63</b>	<b>79,698</b>

## DUNDEE: BALGAY PARISH CHURCH OF SCOTLAND

### 17 Collections for Third Parties

	2020 £	2019 £
Christian Aid Week	0	838
Cancer Research	0	0
Total Recall Memory Choir	0	310
Dundee Foodbank	0	280
Help for Heros	0	220
Stroke Assoc	0	0
	<u>0</u>	<u>1,648</u>

## APPENDIX

### Funds held on behalf of the congregation by the Church of Scotland General Trustees

	2020 £	2019 £
<b>CAPITAL ACCOUNT</b>		
Credit Balances held at 31 December, at cost	<u>11,378</u>	<u>11,378</u>
Market Value of Balances at 31 December	<u>17,863</u>	<u>18,319</u>
<b>REVENUE ACCOUNT</b>		
Credit Balance at 31 December	<u>5,833</u>	<u>5,362</u>
<b>Note</b>		
During the years, the revenue account increased by		
Dividends on Capital	436	576
Interest on Revenue Balance	35	38
	<u>471</u>	<u>614</u>
and decreased by Rent Revue Negotiation Fees	<u>0</u>	<u>0</u>

# DUNDEE: BALGAY PARISH CHURCH OF SCOTLAND

## GENERAL FUND BUDGET

	Budget 2021	Actual 2020
<b>INCOME</b>	£	£
<b>Offerings</b>		
FWO Scheme (Non Covenanted)	6,500	6,708
Gift Aid Donations	28,000	27,988
Tax on Gift Aid Donations	8,200	7,278
Ordinary Offerings (Open Plate)	3,500	3,113
Other Offerings and Donations	2,500	4,726
	<u>48,700</u>	<u>49,813</u>
<b>Other Ordinary General Income</b>		
Contributions from Congregational Organisations	500	0
Income from		
Special Events	1,900	0
Weddings and Funerals	500	625
Magazines (net)	100	-11
Deposits	250	284
Endowments (Kilgour & Martin Bequest)	56	56
Legacy		0
Use of Premises	3,000	1,780
	<u>6,306</u>	<u>2,733</u>
<b>Total Ordinary General Income</b>	<u>55,006</u>	<u>52,546</u>
<b>EXPENDITURE</b>		
<b>National Ministry and Mission &amp; Wider Work</b>		
Ministries and Mission Allocation	31,308	38,186
Presbytery Dues	1,164	1,007
	<u>32,472</u>	<u>39,193</u>
<b>Local Staffing Costs</b>		
Minister's Travelling Expenses	1,000	905
Minister's Telephone	1,000	913
Pulpit Supply	180	120
Other Salaries	2,500	3,406
	<u>4,680</u>	<u>5,344</u>
<b>Buildings Costs</b>		
Heating & Lighting	4,000	3,470
Water Charges & Insurance	3,650	3,583
Manse Council Tax	2,400	2,389
	<u>10,050</u>	<u>9,441</u>
<b>Other Local Costs</b>		
Postages, Printing, Stationery & Photocopying	1,000	1,081
Advertising	0	0
Cleaning Materials & Laundry	400	32
Computer Purchase for Ministers Use	0	748
Other Expenses	1,200	803
	<u>2,600</u>	<u>2,664</u>
<b>Total Ordinary General Expenditure</b>	<u>49,802</u>	<u>56,643</u>
<b>General Fund Surplus/(Deficit)</b>	<u>5,204</u>	<u>(4,097)</u>
<b>Fabric Fund Income</b>	0	0
<b>Fabric Fund Expenditure</b>	18,000	7,225
<b>Fabric Fund Surplus/(Deficit)</b>	<u>(18,000)</u>	<u>(7,225)</u>
<b>TOTAL SURPLUS/(DEFICIT) FOR YEAR</b>	<u>(12,796)</u>	<u>(11,322)</u>