

The Church of Scotland

Carmyllie Kirk

Congregational Accounts

For the year ended 31st December 2022

Charity No: SC 017424

SC 017424 . 2022.1

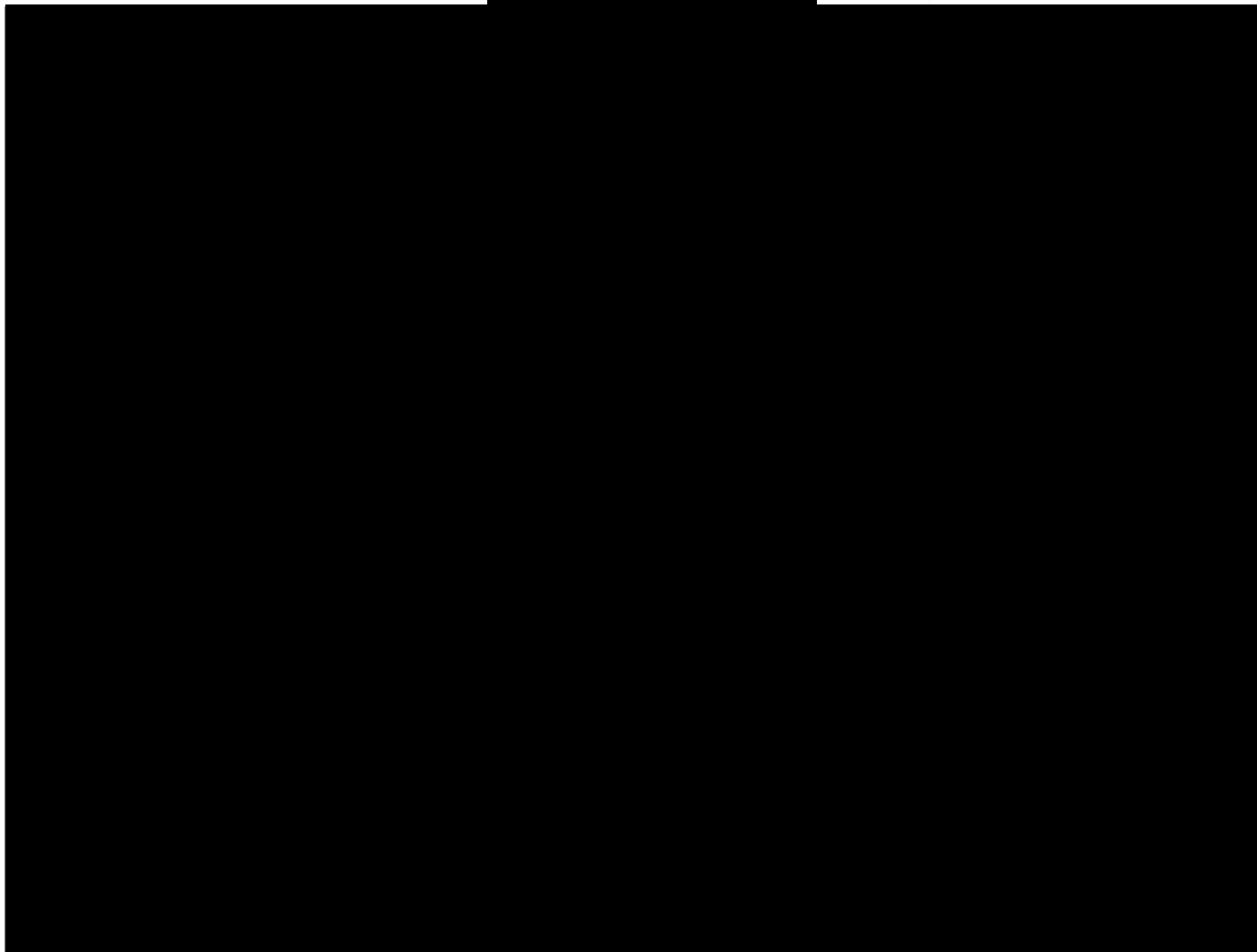
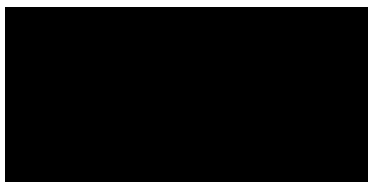
Reference and Administrative Information

Charity Name: Carmyllie Kirk

Charity Registration Number: SC017424

Congregation Reference No: 301790

Contact Address:



Bankers

Bank of Scotland
11 Bank St.
Kirriemuir

Trustees' Annual Report

Year ended 31 December 2022

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. On 24th February 2020 the [REDACTED] retired as minister for Carmyllie. [REDACTED] continues to act as interim moderator while a new minister is sought. [REDACTED] a locally ordained minister has conducted services during this period.

Organisational Structure

The financial affairs of the congregation are administered by the Kirk Session chaired by the minister under a unitary constitution. It meets throughout the year although some matters may be delegated to the Property Committee.

Objectives, Activities and Achievements

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Sunday school facilities/classes continue to be provided as required.

We organise occasional social events for the community.

Trustees' Annual Report (cont)

Year ended 31 December 2022

Financial Review

During the year the Church raised £25,088 (2021:£26,714) from weekly offerings, gift aid donations, legacies, investment income, general fund raising activities and glebe rents. Against this, the Church incurred running costs totalling £25,898 (2021:£21,946), leaving a deficit on unrestricted funds for the year of £810 (2021 surplus:£4,768).

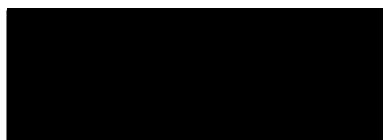
Reserves Policy

At the year end the Church held unrestricted cash funds of £73,139 (2021:£73,949). The Church held no restricted funds at the year end (2021:£nil).

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Session Clerk

Date ...27.12.23.....

Independent Examiner's Report to the Trustees of Carmyllie Kirk

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any h matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

27/3/23

Carmyllie Kirk
Receipts and Payments Account
Year ended 31 December 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<u>Receipts</u>	Note					
Donations	3	15,375	-	-	15,375	15,729
Legacies		3,377	-	-	3,377	3,486
Activities for Generating Funds		1,948	-	-	1,948	1,613
Bank & Deposit interest		-	-	-	-	-
Investment income		1,571	-	-	1,571	1,547
		<u>22,271</u>	<u>-</u>	<u>-</u>	<u>22,271</u>	<u>22,375</u>
Sale of assets		-	-	-	-	-
Sale of investments		-	-	-	-	-
Grants		-	-	-	-	-
Receipts from General Trustees		-	-	-	-	-
Income from land & buildings		2,817	-	-	2,817	4,339
Other Receipts		-	-	-	-	-
<u>Total Receipts</u>		<u>25,088</u>	<u>-</u>	<u>-</u>	<u>25,088</u>	<u>26,714</u>
<u>Payments</u>	4					
Costs of generating funds		-	-	-	-	-
Charitable activities		(25,898)	-	-	(25,898)	(21,946)
Governance costs		-	-	-	-	-
<u>Total Payments</u>		<u>(25,898)</u>	<u>-</u>	<u>-</u>	<u>(25,898)</u>	<u>(21,946)</u>
(Deficit) / excess of Receipts over Payments for the year before investments		(810)	-	-	(810)	4,768
Purchase of investments		-	-	-	-	-
Deficit / (excess) of Receipts over Payments for the year		(810)	-	-	(810)	4,768
Transfers to/(from) funds		-	-	-	-	-
(Deficit) / Surplus for year		(810)	-	-	(810)	4,768

Carmyllie Kirk
Statement of Balances
At 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Note					
<u>Bank & Deposit Balances</u>					
Bank & deposit balances brought forward	73,949	-	-	73,949	69,181
Movement in year:					
Excess of Receipts over Payments for the year	(810)	-	-	(810)	4,768
Bank & deposit balances carried forward	2 <u>73,139</u>	<u>-</u>	<u>-</u>	<u>73,139</u>	<u>73,949</u>
<u>Investments at market value</u>					
Cost £9,499 (2021 £9,499)	<u>35,467</u>	<u>-</u>	<u>-</u>	<u>35,467</u>	<u>39,671</u>
<u>Assets</u>					
VAT Recoverable	-	-	-	-	-
Other debtors	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Liabilities</u>					
Ministries & Mission Contribution	-	-	-	-	-
Window Project	-	-	-	-	-
Other creditors	<u>4,429</u>	<u>-</u>	<u>-</u>	<u>4,429</u>	<u>3,846</u>
	4,429	-	-	4,429	3,846

The accounts were approved by the Kirk Session and Financial Board on 27th March 2023.

Session Clerk

Trustee

Carmyllie Kirk
Statement of Balances
Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

With the exception of the Minister, no other trustee received any remuneration or reimbursement of expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

2. Movements in Funds

	At 1 Jan 2022 £	Receipts £	Payments £	Transfers £	At 31 Dec 2022 £
Unrestricted funds					
Designated Fabric Fund	-	-	-	-	-
Designated Music Fund	-	-	-	-	-
Designated Sunday School Fund	-	-	-	-	-
General Fund	73,949	25,088	(25,898)	-	73,139
	<u>73,949</u>	<u>25,088</u>	<u>(25,898)</u>	<u>-</u>	<u>73,139</u>
Restricted funds					
Window Restoration Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Endowment funds					
M. Gibb Trust	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>73,949</u>	<u>25,088</u>	<u>25,898</u>	<u>-</u>	<u>73,139</u>

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

Purposes of Restricted Funds

Window Restoration Fund: This is a fund to provide for the restoration of the Church stain glass windows.

Purposes of Endowment Funds

Income from the M. Gibb Trust is to be used to provide Sunday school teaching materials.

Carmyllie Kirk
Notes to the Accounts

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
3. Analysis of Donations					
Gift Aid Donations	4,474	-	-	4,474	6,058
Tax Recovered on Gift Aid Donations	2,250	-	-	2,250	3,336
Ordinary Offerings (Open Plate)	7,786	-	-	7,786	5,870
Other Offerings, Donations etc	865	-	-	865	465
	<u>15,375</u>	<u>-</u>	<u>-</u>	<u>15,375</u>	<u>15,729</u>
4. Analysis of Payments					
Costs of generating funds					
Investment Managers' fees	-	-	-	-	-
Offering envelopes	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Charitable activities					
Ministries & Mission allocation	10,176	-	-	10,176	8,964
Presbytery dues	225	-	-	225	202
Voluntary Additional Stipend	-	-	-	-	-
Minister's expenses	-	-	-	-	-
Ministerial Assistance	-	-	-	-	-
Shared expense	94	-	-	94	811
Locum costs	6,525	-	-	6,525	6,028
Fabric repairs & maintenance	875	-	-	875	587
Council Tax	-	-	-	-	-
Heat and light	2,064	-	-	2,064	1,176
Insurance	2,374	-	-	2,374	2,456
Glebe expenses	1,498	-	-	1,498	1,494
Church office expenses	-	-	-	-	-
Organ & music	-	-	-	-	-
Printing, stationery and postage	-	-	-	-	-
Other expenses	2,067	-	-	2,067	228
	<u>25,898</u>	<u>-</u>	<u>-</u>	<u>25,898</u>	<u>21,946</u>

Carmyllie Kirk
Notes to the Accounts

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum (after 5 years) £35,269.

6. Collections for Third Parties

Heritage Society

Church magazine

Christian aid

National Churches Trust

Ukraine collection

2022	2021
£	£
-	-
-	-
-	-
-	200
235	-
<u>235</u>	<u>200</u>

7. Expenses paid

The minister received payment of £nil (2021: £nil) for travel.

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2022 £	2021 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	<u>28,112</u>	<u>28,112</u>
Market Value of Balances at 31 December	<u>42,472</u>	<u>45,781</u>
<u>REVENUE ACCOUNT</u>		
Credit Balance at 31 December	<u>62,807</u>	<u>58,524</u>
<u>TEMPORARY ACCOUNT</u>		
Credit Balance at 31 December	<u>-</u>	<u>-</u>

