

**The Church of Scotland**  
**Guthrie & Rescobie Parish Church**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED**  
**31 DECEMBER 2022**

**Congregation No: 301810**

**Charity No: SC 017327**

**Guthrie & Rescobie Parish Church**  
**Trustees' Annual Report**  
**Year ended 31 December 2022**

The trustees present the annual report and accounts of Guthrie & Rescobie Parish Church for the year ended 31 December 2022.

**Reference and Administrative Information**

Charity Name:	Guthrie & Rescobie Parish Church
Charity Registration:	SC017327
Congregation Reference No:	301810
Contact Address:	c/o James Osborne Balmadies Forfar DD8 2SH

**Trustees**

[REDACTED]

**Elders**

[REDACTED]

**Board Members**

[REDACTED]

**Independent Examiner**

[REDACTED]

**Bankers**

Royal Bank of Scotland  
Forfar Branch  
65 East High Street  
Forfar  
Angus  
DD8 2EP

## **Trustees' Annual Report (Continued)**

**Year ended 31 December 2022**

### **Structure, Governance and Management**

#### **Governing Document**

The Church is administered in accordance with the terms of the Deed of Constitution.

#### **Recruitment and Appointment of Trustees**

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

#### **Organisational Structure**

The Congregation uses the Model Constitution of the Church of Scotland. The Kirk Session, consisting of the Minister, who was elected by the congregation and inducted by the Presbytery, and Elders chosen by the Congregation and ordained by the Kirk Session, deals with the administration of matters spiritual. The Congregational Board, consisting of the Minister, Elders and Board members, deals with the administration of Matters Temporal. Board members are elected for a period of three years at the Stated Annual Meeting of the Congregation.

#### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The purposes of the Charity are to provide the Sacraments and Ordinances of Religion, Pastoral Care and Christian Education and Fellowship within the Ecclesiastical Parish of Guthrie and Rescobie and to any who seek to avail of it and to those beyond its boundaries who are members or adherents of the Congregation.

Under normal circumstances there is a thriving Sunday School, an active Guild and an informal afternoon tea group which all meet regularly and contribute much to the life of the Church and the Community. Regular fund raising and social activities were unable to take place during 2021 due to the Covid-19 restrictions which were in place for most of the year.

## **Trustees' Annual Report (contd)**

### **Year ended 31 December 2022**

There are two principal funds, the funds held in the Church of Scotland Investors Trust, which included Miss Steel's Bequest, and those invested in the Alliance Trust. These are held as general reserves to deal with unexpected expenditure. There are no restrictions on their use. Up to date details of these investments are in the attached accounts.

As noted, in July and August informal family services are held at 10 a.m. in one of the three churches in accordance with a rota published in the Church newsletter. Throughout the year services are at either 10am or 11.30am with occasional evening services.

### **Financial Review**

The principal source of income is weekly offerings.

### **Reserves Policy**

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted general cash funds of £16,877. This balance represents in excess of one year's expenditure. This is higher than would normally be expected.

### **Statement of Trustees' Responsibilities**

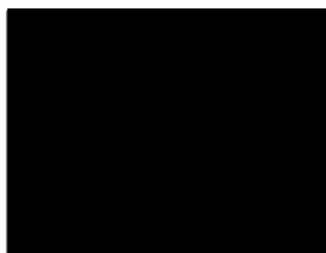
The members of the Kirk Session and Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session and Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



Session Clerk

1 May 2023



# **Guthrie & Rescobie Parish Church**

**SC017327**

## **Independent Examiner's Report to the Trustees of Guthrie & Rescobie Parish Church**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 5 to 9.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

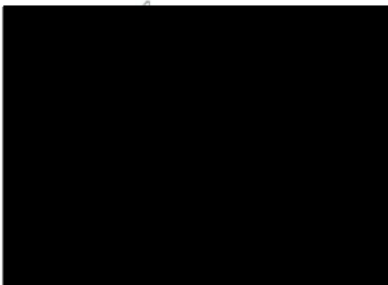
### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 1 May 2023

**Guthrie & Rescobie Parish Church**  
**Receipts and Payments Account**  
**Year ended 31 December 2022**

		Unrestricted	Restricted		
		Funds	Funds	Total	Total
		2022	2022	2022	2021
	Note	£	£	£	£
<b>Receipts</b>					
Donations	3	18,076	-	18,076	20,230
Bank & Deposit interest		36	-	36	2
Investment income		974	-	974	982
		<u>19,086</u>	<u>-</u>	<u>19,086</u>	<u>21,214</u>
Endowment income and rent received		5,211	-	5,211	3,183
Weddings and funerals		202	-	-	-
Other Receipts		1,294	-	1,294	2,844
<b>Total Receipts</b>		<u><u>25,793</u></u>	<u><u>-</u></u>	<u><u>25,591</u></u>	<u><u>27,241</u></u>
	4				
Costs of generating funds		105	-	105	105
Charitable activities		30,831	-	30,831	26,863
Governance costs		462	-	462	456
Investment units		-	-	-	20,000
<b>Total Payments</b>		<u><u>31,398</u></u>	<u><u>-</u></u>	<u><u>31,398</u></u>	<u><u>47,424</u></u>
<b>Excess of Payments over Receipts for the year before transfers</b>		(5,605)	-	(5,605)	(20,183)
<b>Transfers</b>		-	-	-	-
<b>Excess of Payments over Receipts for the year</b>		<u><u>(5,605)</u></u>	<u><u>-</u></u>	<u><u>(5,605)</u></u>	<u><u>(20,183)</u></u>



**Guthrie & Rescobie Parish Church**  
**Statement of Balances**  
**Year ended 31 December 2022**

	Unrestricted	Restricted		
	Funds	Funds	Total	Total
	2022	2022	2022	2021
Note	£	£	£	£
<b>Bank &amp; Deposit Balances</b>				
Bank & deposit balances				
brought forward	22,391	-	22,391	42,574
<b>Movement in year:</b>				
Excess of Payments over Receipts for the year	(5,605)	-	(5,605)	(20,183)
Bank & deposit balances				
carried forward	<u>16,786</u>	<u>-</u>	<u>16,786</u>	<u>22,391</u>
<b>Investments at market value</b>				
(Cost £33,032)	<u>39,458</u>	<u>-</u>	<u>39,458</u>	<u>51,213</u>
<b>Assets</b>				
Gift Aid Receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,167</u>
<b>Liabilities</b>				
Independent Examiner's fee	<u>480</u>	<u>-</u>	<u>480</u>	<u>462</u>

The accounts were approved by the Kirk Session and Congregational Board on 1 May 2023.

For and on behalf of the Kirk Session and Congregational Board

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**Session Clerk**

**Treasurer**

### 1. Trustee Remuneration and Related Party Transactions

During the year, the minister received reimbursement of expenses, including telephone and travel, of £1,287.

### 2. Movements in Funds

	At 1 Jan 2022 £	Receipts £	Payments £	Transfers £	At 31 Dec 2022 £
<b>Unrestricted funds</b>					
General Fund	22,300	25,793	31,307	-	16,786
Designated Guild Fund	91	-	91	-	-
	<u>22,391</u>	<u>25,793</u>	<u>31,398</u>	<u>-</u>	<u>16,786</u>
<b>Total funds</b>	<u>22,391</u>	<u>25,793</u>	<u>31,398</u>	<u>-</u>	<u>16,786</u>

Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
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### 3. Analysis of Donations

WFO Scheme (non Gift Aid)	180	-	180	190
Gift Aid Donations	10,187	-	10,187	10,735
Tax Recovered on Gift Aid Donations	3,167	-	3,167	3,741
Ordinary Offerings (Open Plate)	3,870	-	3,870	3,403
Other Offerings, Donations etc	672	-	672	2,161
	<u>18,076</u>	<u>-</u>	<u>18,076</u>	<u>20,230</u>



**Guthrie & Rescobie Parish Church**  
**Notes to the Accounts**

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Total 2021
	£	£	£	£
<b>4. Analysis of Payments</b>				
<b>Costs of generating funds</b>				
Offering envelopes	105	-	105	105
	<u>105</u>	<u>-</u>	<u>105</u>	<u>105</u>
<b>Charitable activities</b>				
Ministries & Mission allocation	11,940	-	11,940	15,065
Presbytery dues	-	-	-	513
Minister's expenses	1,287	-	1,287	2,998
Pulpit supply	1,700	-	1,700	75
Fabric repairs & maintenance	9,702	-	9,702	2,916
Council Tax	-	-	-	1,134
Heat and light	2,359	-	2,359	1,210
Insurance	2,825	-	2,825	2,558
Church magazine	252	-	252	285
Fundraising expenses	-	-	-	-
General expenses	766	-	766	109
Donations	-	-	-	-
	<u>30,831</u>	<u>-</u>	<u>30,831</u>	<u>26,863</u>
<b>Governance costs</b>				
Independent examiner's fees	462	-	462	456
	<u>462</u>	<u>-</u>	<u>462</u>	<u>456</u>

**5. Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review, the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) £35,269.

	2022	2021
	£	£
<b>6. Collections for Third Parties</b>		
Ukraine Disaster Fund	160	-
Christian Aid	-	90
Mary's Meals	-	171
Betel UK	-	600
Poppy Scotland	-	87
	<u>160</u>	<u>948</u>

**APPENDIX**  
**FUNDS HELD ON BEHALF OF THE CONGREGATION**  
**BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b><u>REVENUE ACCOUNT</u></b>		
Credit Balance at 1 January	66	66
Add: Interest received	-	-
Credit Balance at 31 December	<u>66</u>	<u>66</u>