

## Oldhamstocks Community Association Treasurer Report

As we continue the operational transition from Oldhamstocks Community Association (OCA) to OCA SCIO, we have been winding down the use of the OCA accounts (both the cheque account and sustainable funds account) and transferring assets and transactions to OCA SCIO.

The OCA accounts are still live, albeit with very little transactions currently going in or out of the cheque account, as most of the community transactions are now under OCA SCIO. It is expected that the last of the direct debits from this account will be transferred to the OCA SCIO account in the next few months on completion of operational transfer from OCA to OCA SCIO.

One point to note within the last financial year, was the agreement by the committees of OCA and OCA SCIO to transfer the sum of £100,000 from OCA Bank of Scotland account to OCA SCIO Virgin Money account in March 2023. This transfer constitutes a non-repayable loan from OCA to OCA SCIO and was done as the first stage of the winding up process for OCA, and the eventual transfer of all assets to OCA SCIO on completion.

At the end of the financial year (end Sep 2023), the total funds held within OCA cheque account & cash in hand was £257.68 and the total funds remaining in the OCA Sustainable Funds account was ~~£40,009.82~~<sup>A</sup> £44609.82.



<sup>A</sup>Updated following independent examiner review. Agreed  22 Sep 2024

# APPENDIX 3



Report to the trustees/members of

Registered charity number

On the accounts of the charity for the period

Set out on pages

Respective responsibilities of trustees and examiner

Basis of independent examiner's statement

Independent examiner's statement

Signed:

Name:

Relevant professional qualification(s) or body (if any):

Address:

## Independent examiner's report on the accounts

v2

Charity name

OLDHANSTOCKS COMMUNITY ASSOCIATION

SC 017267

Period start date

Day

Month

Year

01

OCT

2022

to

Period end date

Day

Month

Year

30

SEP

2023

(remember to include the page numbers of additional sheets)

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

In 20 Sept 2024

RETIRED BANK MANAGER

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose



# OCA STATEMENT OF ACCOUNTS

## Income and Expenditure Accounts Year Ending 30 September 2023

		30/09/2023
Opening Balance	£	173.10
<b>Income</b>		
Hall Hire	£	117.50
OCA Sustainable Funds A/C	£	107,000.00
OCA SCIO Loan Repayment	£	2,000.00
Other	£	383.00
	£	109,500.50
<b>Expenditure</b>		
Hall electricity	£	3,436.96
Hall cleaning	£	270.00
Hall insurance	£	719.92
Water rates	£	373.24
Plumbing and electrics	£	262.10
Christmas gifts 2022	£	432.50
OCA SCIO Loan	£	100,000.00
Gilson Gray	£	240.00
CSY	£	2,528.65
Printing/Ink	£	228.01
Sustaining Dunbar Website	£	72.00
Vodafone	£	641.12
Misc.	£	319.84
	£	109,524.34
Surplus/(Defecit) for year	-£	23.84
Closing Balance	£	149.26

## Statement of Funds as at 30 September 2023

Opening Bank Balance	£	173.10
Surplus/Deficit for Year	-£	23.84
Closing Bank Balance	£	149.26
Cash in Hand	£	108.42
Total Monies in Bank/Cash	£	257.68

<b>OCA Sustainable Fund Account</b>		
Opening Balance	£	123,458.21
Transfers to OCA Account	-£	107,000.00
Windfarm Income - Berwickshire Community	£	23,433.12
Windfarm Income - Ferneylea 1 Ltd	£	4,718.49
Closing Balance	£	44,609.82

*CJ Vance 19 Sep 2024*