

SC017258.2024.1

CHARITY REFERENCE NUMBER – SC017258

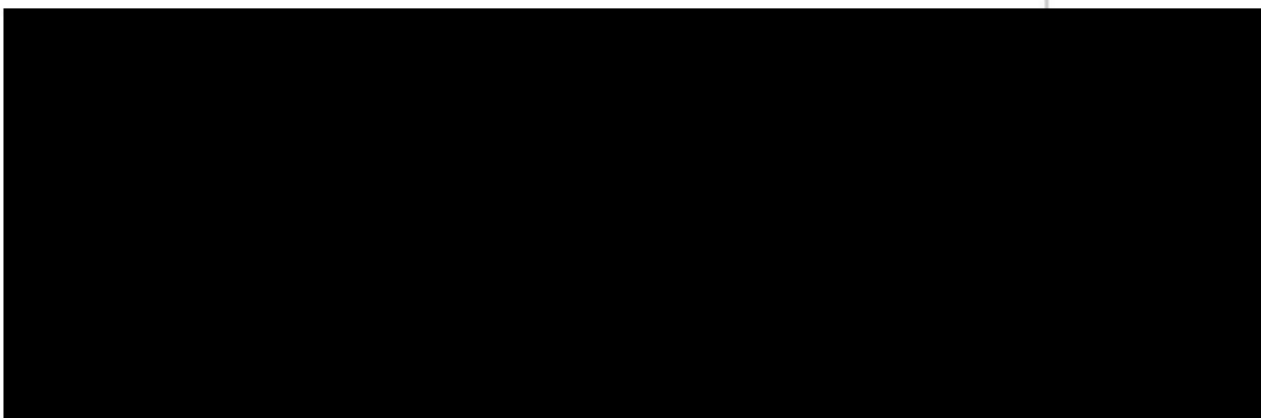
ST DAVID OF SCOTLAND EPISCOPAL CHURCH

ACCOUNTS FOR THE YEAR ENDED
30th SEPTEMBER 2024

ST DAVID OF SCOTLAND EPISCOPAL CHURCH

CHARITY REFERENCE NUMBER – SC017258

CHARITY TRUSTEES - Members of the Vestry



INDEPENDENT EXAMINER



BANKERS

Reliance Bank
23-24 Lovat Lane
London
EC3R8EB

CHURCH ADDRESS

10 Royston Mains Place
Edinburgh EH5 1LQ

CORRESPONDENCE ADDRESS

10 Royston Mains Place
Edinburgh EH5 1LQ

ST DAVID'S EPISCOPAL CHURCH

REPORT OF THE VESTRY

YEAR ENDED 30 SEPTEMBER 2024

The members of the Vestry present their annual report together with the financial statements for the year ended 30 September 2024

1.1 Structure and Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

1. St David of Scotland Episcopal Church – Edinburgh is a registered Scottish Charity (SC017258).
2. It is a member of the Diocese of Edinburgh of the Scottish Episcopal Church and is in full communion with the Anglican Church
3. The superior authority is the Bishop of Edinburgh
4. All of its affairs are governed by the Vestry.

1.2 Appointment of Vestry Members

Vestry members are elected or appointed by Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme but ongoing guidance is given to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity.

1.3 Administrative Structure

It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility to keep the fabric and property of the church and other buildings in good working order and to look after the finances of the church.

2 Statement of Risk

The Vestry keeps under review the major risks to which the Church is exposed and has established procedures to mitigate any risks identified in line with OSCR recommended practices. Vestry Members are also aware of PVG practice in line with Scottish Episcopal Church guidelines

3.1 Charitable Objectives and Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fund raising for local, national and international needs, social meetings, predominantly of the youth, the elderly and community groups of all ages.

3.2 Volunteers

The Vestry is grateful for the time freely given by a number of volunteers, without whom many of the activities would be unable to operate.

4.1 Achievements and performance –

Priest in Charge Report

St David's has been a significant part of the local Christian witness in Granton, Muirhouse and Pilton since its foundation in 1941. The Rev'd [REDACTED] (Br [REDACTED]) was appointed as Priest-in-charge in October 2023 and St David's Friary (189 Crewe Road North) established at the same time. St David's remains committed to lay involvement in our community life at St David's.

Buildings

- The building is cared for and maintained by members, with repairs dealt with as they arise.
- Crumbling lintels in 189 and 191 Crewe Road North were replaced with assistance from the Diocese of Edinburgh's St Andrew's Fund.

Worship

- Sunday worship last year saw average attendance of around 25 (an increase of five since last year). This increased markedly on special occasions such as Christmas (when 45 attended) and Easter (when 47 attended).
- The Eucharist is celebrated every day and the Offices of Morning Prayer and Evening Prayer prayed in Church.
- On Thursdays the Eucharist is followed by lunch and is consistently attended by at least eight people.
- We continue to use Powerpoint for our services, enabling the use of images in worship and making worship more accessible.
- A local African congregation worship in Church on most Sundays and meet on other occasions.

Community

- We continue to support the Food Bank organised by Granton Baptist Church.
- The Franciscan Brothers assist at the Granton Baptist Foodbank and the Community Food initiative based in St Salvador's Church in Stenhouse.
- We have begun a breakfast initiative where folk from the local community (and further afield) can come into Church on Saturday mornings for a bacon roll and up of coffee.
- We host a baby weighing clinic in partnership with our local Health Practice.

- The Franciscan Brothers are volunteers at the Ferrywell Youth Project at which they participate in youth clubs, offer support to young people and help with residential activities.
- The Vestry continue to support important social projects both locally and overseas.
- We are active Ecumenically within the area and have particularly strong links with Granton Baptist Church.

Diocesan support/ Team Development.

- The Diocese continue to support the financing of a full time ministerial post.
- Our current Treasurer has announced his intention to retire but he will be replaced in January 2025. The Treasurer will be supported by a book keeper.
- The Vestry will continue their development in support of our clergy in mission and in caring for the needs of our congregation.

Future plans

- The Vestry look forward to continuing in partnership with the Society of St Francis.

4.2 Financial Review by Treasurer

This has been the first full year of St David's operation as a church revitalised by the presence and ministry of the SSF. Financially this would be impossible without the financial support of the Diocese. These accounts show that the church suffered a small deficit of 804 stg (alongside reserves of 47,000stg). Diocesan support means that St David's does not carry the costs of a stipend for its full time priest. Currently if that support were not available the church reserves would be used up in some 18 months (see comments on Reserves below).

There are signs however that this situation is improving. Despite the loss of revenue from property rentals (one property suffered the loss of a tenant for a short period and the other is now given over to SSF as a Friary) it is notable that pledged giving has increased significantly reflecting the intended revitalisation of the congregation. The net effect of this is that income has actually slightly increased.

There were a number of 2023 property refurbishment expenses which were paid at the very start of the year. It was explained in last year's accounts that the costs of these would therefore have to be carried in 2024. This is further commented upon in the notes below but it is reasonable to expect that such costs will not impact St David's in 2025.

The deficit for the year is therefore the result of significantly increased expenses: particularly in relation to the continued refurbishment of the Friary and maintenance costs of the other rental property. It is also notable that the Church building is now open every day and in near constant use for worship and support of the community. The expenses associated with these activities have also significantly increased however these costs are in a sense most welcome.

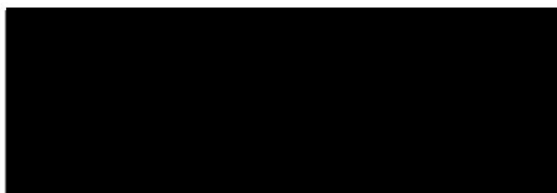
Reserves

The vestry has previously adopted a policy of maintaining a level of unrestricted reserves such that, in the event of a significant drop in income, the church would be able to maintain its current level of activities for the next 2 years at least. However this is not sustainable in the future (given the loss of income from providing a house for the Friary). Despite the level of support provided by the Diocese detailed above there is a continuing need for investment in property and equipment to support a revitalised presence in Pilton. For the short to medium term my expectation is that we seek to maintain reserves to support 1 year of activity in the event of a significant drop in income (such as the loss of Diocesan support which we expect would be given with a year's notice). The net effect of this should be to enable the outcome sought by the previous policy.

Statement of the Vestry Member's Responsibilities

The members of the Vestry must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Vestry are responsible for keeping proper accounting records which, on request, must reflect the current financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

On behalf of the Vestry



INDEPENDENT EXAMINER'S REPORT
TO THE VESTRY OF ST DAVID'S EPISCOPAL CHURCH
FOR THE YEAR ENDED 30 SEPTEMBER 2024

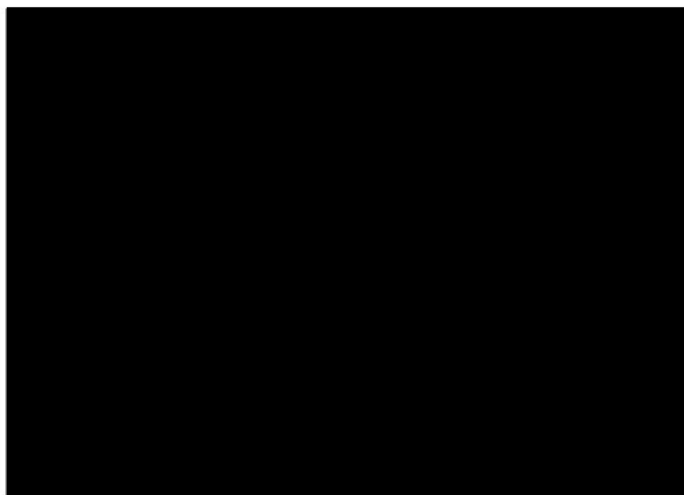
I report on the accounts of the charity for the year ended 30 September 2019 which are set out on pages 5 to 7.

Respective responsibilities of Vestry Members and examiner

The Church's Vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006. The Church's members of the vestry consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.



Date 12th December, 2024

ST DAVID OF SCOTLAND EPISCOPAL CHURCH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

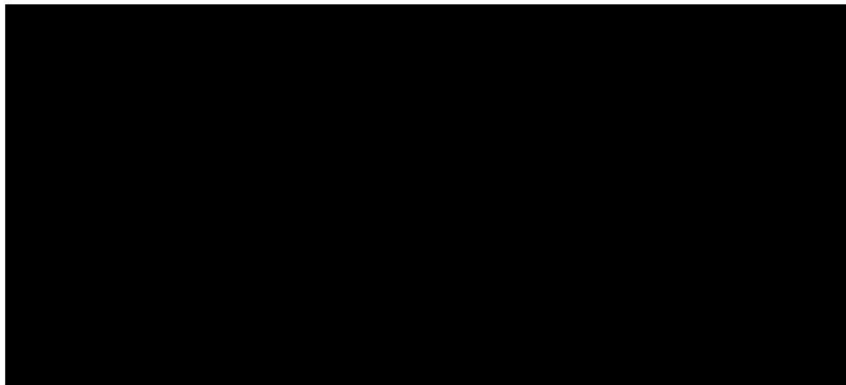
Receipts	Notes	2024	2023
<i>Voluntary Income</i>			
Pledged Giving		12680	8516
Open Plate		3669	3023
Gift Aid claimed		0	0
Gift Aid received (for 2023)	Note 2	2610	2331
Special Collections		40	0
Donations		930	0
Receipts from property Income (Nett for 23)		9507	14400
Bank Interest		313	338
Grants		0	0
Total Receipts		29749	28608
Payments			
Stipend - part time including NHI contributions and Pension		0	0
Payments To Charitable activities (Note 5)		2188	
Quota paid to Diocese of Edinburgh (includes £2,320 for 2023)		4825	221
Trustees Expenses		0	0
Other clergy and supernumerary Costs		58	0
Property Costs 189 refurb		4760	4422
Property Costs other	Note 4	15087	7629
Altar and Worship Costs		1126	1139
Administrative Expenses	Note 3	2549	1468
Total payments from charitable activities		0	0
Total payments		30593	14880
Excess Income over Expenditure		-844	13728

ST DAVID OF SCOTLAND EPISCOPAL CHURCH

STATEMENT OF BALANCES

AS AT 30 SEPTEMBER 2024

	2024	2023
	£	£
Bank and cash in hand (see note 6)		
Prepaid expenses	1,780	1,780
Prepaid expenses	844	1,780
Prepaid expenses	1,780	1,780
Prepaid expenses	1,780	1,780



ST DAVID OF SCOTLAND EPISCOPAL CHURCH

NOTES TO ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2024

1 TRUSTEE EXPENSES

Remuneration

None of the Vestry members received remuneration or expense reimbursements in respect of their position as Vestry members.

Therefore expenses paid to members of the Vestry were as follows:

2024	2023
£ 0	£0

2 HMRC - Gift Aid

Gift Aid for 2023 was received at the start of the financial year and is shown above. Gift Aid has now been claimed for 2024 (expected to be approximately 2600) As is our policy this will not be accrued but rather reflected in our accounts when received.

3 ADMINISTRATIVE EXPENSES

	2024	2023
Church Insurance	1122	759
Stationery Postage Conferences	426	473
Copyright Licence	0	93
Bank Charges	126	144
Sundry costs: altar, retiral, equipment, priest expenses youth support	875	1139
Total	2549	2607

4 PROPERTY EXPENSES

	2024	2023
Heat and Light	3814	945
Church maintenance and cleaning	876	2284
Church		
Repairs/Improvements/signage	395	3321
House Electricity	347	0
Church Houses Insurance	736	1079
Emergency Cover	0	0
Letting Agents fees (income 2023 is nett)	0	0
Church Houses Maintenance and Repairs 189 / 191	8919	4423
Total	15087	12052

Heat and Light includes a large "overbilling" by SSE leaving the church currently in credit

Please note that the costs identified with the refurbishment of 189 Crewe Road North (the Friary) were billed in this financial year and indeed the cost of these works were significantly greater than anticipated

5 GRANTS/DONATIONS RECEIVED and PAID

	2024	2023
Received	0	0
Charitable Donations	2188	0
Please note that payments for the last financial year end include £750 to three selected charities alongside a further six donations for the current year	0	0

PROPERTY

The church, and houses are not shown in the statement of balances as the Vestry believes that it is not possible to place a market value on them. Church furniture and fittings are also shown as "nil" value.

The valuation of the buildings for insurance is:

Church **£763547**,

Houses **£603000**.

Church Contents are insured at **£65347**

CLOSING BALANCES

Reliance Bank 35 day notice a/c	35168
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Reliance Bank Current a/c	11938
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Total	47106
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