

Charity Number SC017233

**GIRLGUIDING FORTH VALLEY**

Forth Valley Girl Guides Association  
(known as Girlguiding Forth Valley)  
is a Scottish Charity, SC017233,  
regulated by the Scottish Charity Regulator (OSCR)

**REPORT**

**AND**

**FINANCIAL STATEMENTS**

**31 December 2024**

**DICKSON MIDDLETON**

CHARTERED ACCOUNTANTS

**STIRLING BONNYBRIDGE**

THE UK 200 GROUP  
PRACTISING CHARTERED ACCOUNTANTS

# **GIRLGUIDING FORTH VALLEY**

**YEAR ENDED 31 December 2024**

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## GIRLGUIDING FORTH VALLEY

### County Commissioner's Report

2024 has been another fantastic year for Forth Valley County, full of achievements, progress, and celebration. Throughout the year, we've continued to build momentum by focusing on the development of our County team and refining the County plan. I'm delighted to share that our new governance structure is well on its way to being fully embedded, marking a significant step forward in how we operate. As part of this transition, we also reviewed and updated our Constitution to reflect our refreshed structure and it is now with Girlguiding Scotland awaiting approval.

We are pleased to report that many of the newly introduced County roles have already been successfully filled and work is ongoing to recruit into the remaining vacancies. This renewed team structure is helping to strengthen our support for volunteers across the County.

One of the highlights of the year was County Camp 2024 held at Fordell Firs in May. Over 100 members attended and enjoyed a memorable weekend of instructor-led activities, sunshine, friendship and fun. It was a joyful gathering that truly captured the spirit of Guiding.

Another standout moment was our Thanks and Recognition Evening in May where we celebrated an incredible 790 years of combined service. This included five 30-year, five 40-year, and three 50-year long service awards — a testament to the remarkable dedication of our members. In addition, we were proud to present numerous leadership certificates, qualifications and six Young Leader Awards. This year also saw the introduction of our brand-new County Shield Awards, created to recognise the outstanding contributions of members at every level. These include: Young Member Shield – for members aged 4–17 who have done something remarkable; Young Adult Leader Shield – recognising those aged 18–30 for their exceptional impact; County Shield – to honour dedication and service at both Unit and County level.

We were also thrilled to see [REDACTED] receive the prestigious Scottish Chief Commissioner Award in May 2024 – a well-deserved honour for her inspiring contributions.

April saw the launch of GGFV Adventures 2024–2025, beginning with *Rainbows Spring into Spring* at Briarlands. This vibrant event welcomed over 300 Rainbows and their Leaders for a day of fun and discovery. In September, the adventure continued with *Make a Splash* at Loch Ard, where 50 members aged 14–30 took part in thrilling activities such as kayaking, canoeing, gorge walking, cliff jumping, archery and more. In November, the first of three exciting Flip Out Sleepovers took place in Glasgow, where 129 Brownies and their Leaders enjoyed trampolines, donut slides, Go Karts, obstacle courses, and bumper cars. The excitement doesn't stop there — in 2025, both Guides and Rangers will have the opportunity to experience their own Flip Out Sleepover events.

We were also proud to have one of our Leaders represent us on the international stage by attending Roverway in Norway as a staff member. It's always inspiring to see our volunteers engaging in global Guiding opportunities.

Throughout the year, the County Team has had the pleasure of attending a variety of events and celebrations — from carol services and coffee mornings to award presentations and Unit anniversaries. These moments remind us of the strong, vibrant community that makes Forth Valley County so special.

I would like to extend my heartfelt thanks to our County Team, Commissioners and Leaders who continue to provide such meaningful opportunities and experiences for our young members. Your dedication, enthusiasm and care ensure that Guiding in Forth Valley remains strong and impactful.

I look forward with excitement to the year ahead and all the new adventures it will bring.

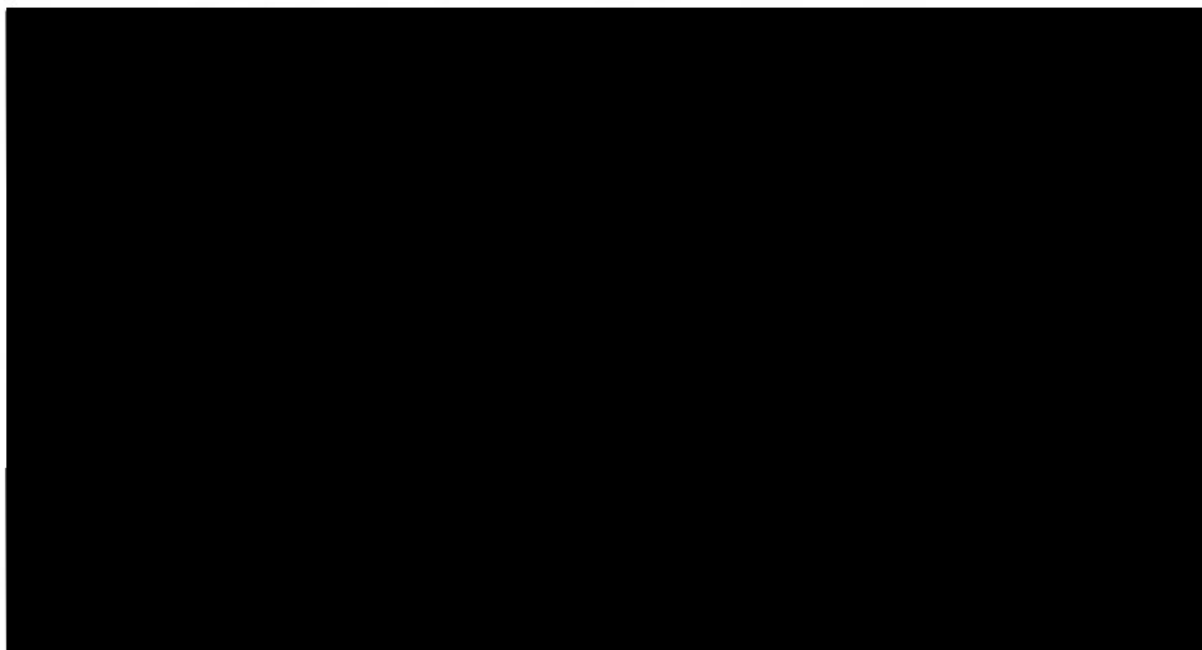
[REDACTED] County Commissioner

## **GIRLGUIDING FORTH VALLEY**

### **Report of the County Executive Committee**

#### **Members of the County Executive Committee / Trustees**

The members who held office from 1<sup>st</sup> January 2024 were:-



**Principal Address**



**Principal Advisers  
Bankers:**

The Royal Bank of Scotland plc  
2 Newmarket Centre  
Falkirk  
FK1 1JX

**Solicitors:**

Russel & Aitken  
Unit 5 The Courtyard  
Callendar Business Park  
Falkirk  
FK1 1XR

**Independent Examiner:**



Dickson Middleton  
Chartered Accountants  
20 Barnton Street  
Stirling  
FK8 1NE  
Tel: 01786 474718

## **GIRLGUIDING FORTH VALLEY**

### **Report of the County Executive Committee (continued)**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Association is part of Girlguiding Scotland and Girlguiding and is incorporated by Royal Charter dated 14 December 1922. It is a Scottish registered charity and the charity number is SC017233. The Association comprises a County unit of Girlguiding Scotland and it is administered under the supervision of a County Commissioner and County Executive Committee, who are the equivalent of the chief executive and the trustees. Under the umbrella of the County unit are Divisions, Districts and Units. As stated in the Constitution, District and Division Commissioners will be regularly consulted and the work of the County Executive has to be reviewed annually by the wider County Team. Consideration has to be given to views expressed by the Commissioners and by the wider County Team on any substantive matters discussed.

The County Commissioner is appointed by the Scottish Chief Commissioner in consultation with the members of the County Executive. Appointments to the County Executive are made in accordance with the processes as set out in the Constitution and the Guiding Manual. The County Secretary, County Treasurer and any Assistant County Commissioners are appointed directly by the County Commissioner and must stand down when she retires. They may however be re-appointed by the in-coming Commissioner. The County Commissioner may also appoint Chairs for the following Committees, all for a term to be mutually agreed – Guiding Adventures, Volunteer Support and Training, Finance and Property, Communications and Growth along with two Division Representatives.

At the meetings of the County Executive the Trustees agree the broad strategy and areas of activity for the Association, including the consideration of risk management policies, investment policy and the provision of education and training for all volunteers. Advisers and sub-committees are in place in specific areas to handle the day to day administration in their own field in accordance with Girlguiding requirements, all work being overseen by the County Commissioner and reported regularly to the County Executive.

There is an induction process for any new member of the Executive Committee in accordance with the constitution for Girlguiding and statutory legislation.

#### **RISK MANAGEMENT**

The Trustees have considered the major risks to which the Association is exposed and have put procedures and systems in place to manage those risks. A Risk Log has been produced which is reviewed and updated at every Executive Committee Meeting.

#### **OBJECTIVES AND ACTIVITIES**

The object of the Association is to help girls and young women in the Forth Valley area to develop emotionally, mentally, physically and spiritually so that they can make a positive contribution to their community and the wider world according to the principles of the Guide Association and to facilitate Guiding for girls and young women in the area. Guiding is girl led, fully inclusive and encourages diversity.

The aim of the Association is to provide opportunities for girls and young women to grow and develop in a safe and secure environment; to contribute to the local community; to acquire leadership skills and undertake teamwork; to be challenged by new experiences; to make decisions and think for themselves; to acquire self-respect and self-confidence, and to have sufficient volunteers to enable every girl and woman in our area to have the opportunity to join Girlguiding Forth Valley.

## **GIRLGUIDING FORTH VALLEY**

### **Report of the County Executive Committee (continued)**

#### **INVESTMENT POLICY AND PERFORMANCE**

It is the policy of the Trustees not to hold any medium or high risk investments as these investments are too volatile and therefore the portfolio is a mixture of Government Bonds and National Savings Investment Accounts. All other funds are placed with various banks. The total income yield on all investments for 2024 was 0.88% (2023: 0.43%).

#### **RESERVES POLICY**

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to a full 12 months' expenditure, which is about £20,000. These funds are used to further the objective and aims of Girlguiding Forth Valley. Our main source of income is received once a year and all at the same time. We have therefore allowed for any delays in receiving these funds from Girlguiding. The amount retained at the year-end is £115,055. The Executive Committee recognise that reserves should be maintained to take in to consideration future expenditure on properties. The Trustees acknowledge that Laptops and Printers are essential items for some Trustees, Advisers and Co-ordinators and that there will be ongoing expenditure as replacements are required. The Executive Committee has reflected on the continued financial implications that the Covid-19 pandemic may have on the income and operation of the charity and recognise that it may take several years for member numbers to increase and therefore a reduction in income can be expected. The County will monitor the costs involved with large scale events. The Trustees consider there are sufficient reserves. The Executive Committee is also aware of the ongoing implications of the Covid-19 pandemic and other economic pressures on the members, Units, Districts and Divisions within the County and has agreed to use some of the reserves to provide grants for a variety of circumstances through a Resilience Fund e.g. growth and retention of members, costs of units starting up again and assistance with membership fees. The Reserves Policy is reviewed by the Executive Committee on an annual basis.

#### **REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

Reports under this heading are given in the annual report of Girlguiding Forth Valley and details are shown on page 2 of the County Commissioner's Report.

#### **PLANS FOR THE FUTURE**

Alongside the training programmes available from Girlguiding and Girlguiding Scotland the County will continue to provide trainings on a broad range of topics including First Response and for Leaders in Training and their Mentors through virtual and face to face meetings. The Development Plan is regularly reviewed with a focus on growth and retention of members and how to support existing and new volunteers. We will continue to work with neighbouring Counties and Girlguiding Scotland to promote growth and share expertise, enabling us to offer the girls and volunteers in our area more opportunities and raise our profile in the media. The County website, along with the development of other areas of social media, will act as an aid to volunteers and showcase Girlguiding Forth Valley to girls and their families.

The County would like to ensure all sections have the opportunity to take part in events and will continue to support volunteers and Commissioners to make this happen. There will be events for Brownies, Guides, Rangers and the Inspire group early in 2025 and the annual Thanks and Recognition event will take place in the spring. All levels of Girlguiding are dependent on membership fees and fundraising for their income – there has been a small increase in numbers since units started back after Covid-19. The County recognises that some units may still require financial support as they reopen and build up their member numbers. The County is in a strong financial position and has put in place a Resilience Fund to assist financially where required.

## **GIRLGUIDING FORTH VALLEY**

### **Report of the County Executive Committee (continued)**

#### **STATEMENT OF COUNTY EXECUTIVE COMMITTEE MEMBERS' ACCOUNTING RESPONSIBILITIES**

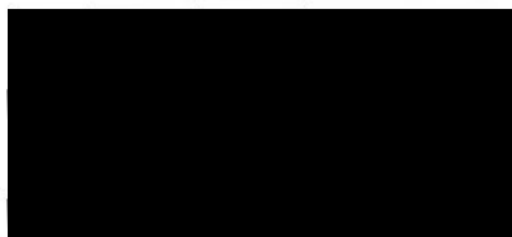
The Trustees are responsible for preparing the County Executive Committee Members' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the County Executive**



**County Treasurer**  
**15 September 2025**

## **GIRLGUIDING FORTH VALLEY**

### **Independent Examiner's Report to the Trustees of Girlguiding Forth Valley**

I report on the accounts of the Association for the year ended 31<sup>st</sup> December 2024 which are set out on pages 8 to 16.

### **Respective responsibilities of County Executive Committee members and examiner**

The Association's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Association's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



**Dickson Middleton**  
**Chartered Accountants**  
**20 Barnton Street**  
**Stirling**  
**FK8 1NE**

**15 September 2025**



# GIRLGUIDING FORTH VALLEY

## Statement of Receipts and Payments for the year ended 31 December 2024

	Un- restricted funds £	Designated funds £	Restricted funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Receipts</b>					
<u>Voluntary Income:</u>					
Fundraising	-	-	2,505	2,505	2,205
Donations	209	-	9,018	9,227	5,600
<u>Total Voluntary Income</u>	209	-	11,523	11,732	7,805
<u>Charitable Activities Income:</u>					
Membership Subscriptions	14,374	-	-	14,374	16,094
Camp Fees	1,749	-	-	1,749	1,950
General and Events	5,313	-	-	5,313	7,088
Hall Lets and Grants	-	2,000	9,946	11,946	16,668
<u>Total Charitable Activities Income</u>	21,436	2,000	9,946	33,382	41,800
<u>Activities for Generating Funds:</u>					
Sales of Badges, Books and County Merchandise	500	-	-	500	515
<u>Investment Income:</u>					
- Government Stocks and Investment Trusts	866	-	18	884	286
- Bank Interest	503	-	8	511	401
<u>Total Activities for Generating Funds</u>	1,869	-	26	1,895	1,202
<u>Sale of Fixed Assets</u>	-	-	-	-	-
<b>Total Receipts</b>	<b>23,514</b>	<b>2,000</b>	<b>21,495</b>	<b>47,009</b>	<b>50,807</b>
<b>Payments</b>					
<u>Charitable Activities:</u>					
General Running Costs	3,792	-	-	3,792	2,099
Grants given to Divisions, Units, Halls, Individuals and Advisers (note 13)	3,496	-	130	3,626	7,884
Events and Activities	10,962	2,000	-	12,962	12,096
Hall Running Costs	-	-	19,854	19,854	24,548
Training	595	-	-	595	112
Rent	2,000	-	-	2,000	2,000
<u>Total Payments for Charitable Activities</u>	20,845	2,000	19,984	42,829	48,739
<u>Governance Costs:</u>					
Independent Examination	1,200	-	-	1,200	1,200
Professional Fees	-	-	-	-	-
Membership Fees	336	-	-	336	364
CC, ACC, Secretary, Treasurer and AGM Expenses	1,230	-	-	1,230	1,288
<u>Total Payments for Governance Costs</u>	2,766	-	-	2,766	2,852
<u>Total Expenditure on Fixed Assets</u>	-	-	-	-	220
<b>Total Payments</b>	<b>23,611</b>	<b>2,000</b>	<b>19,984</b>	<b>45,595</b>	<b>51,811</b>
<b>Net (Payments)/ Receipts</b>	<b>(97)</b>	<b>-</b>	<b>1,511</b>	<b>1,414</b>	<b>(1,004)</b>
<b>Transfers to / from funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(Deficit)/ Surplus for the year (note 6)</b>	<b>(97)</b>	<b>-</b>	<b>1,511</b>	<b>1,414</b>	<b>(1,004)</b>

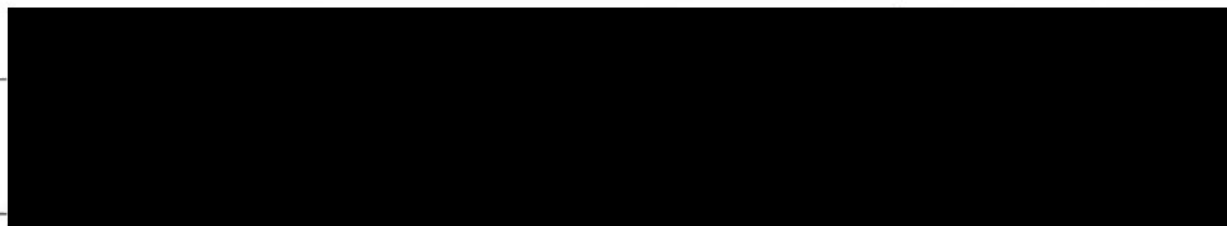
The notes on pages 10 to 16 form part of these financial statements.

# GIRLGUIDING FORTH VALLEY

## Statement of Balances as at 31 December 2024

	Note	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Cash funds</u></b>	<b>5</b>					
Cash and bank balances brought forward		108,152	-	43,500	151,652	152,656
(Deficit)/ Surplus shown on receipts and payments account before gains on disposals		(97)	-	1,511	1,414	(1,004)
Cash and bank balances at 31 December 2024		108,055	-	45,011	153,066	151,652
<b><u>Investments</u></b>	<b>4</b>					
Market valuation (cost: £7,000)		7,000	-	-	7,000	7,000
<b><u>Other assets</u></b>						
<b><u>Fixed Assets</u></b>	<b>3</b>					
Heritable properties owned outright (at valuation)		320,000	-	-	320,000	320,000
Computers & Equipment (cost: £2,469, 2023: £3,269)		-	74	-	74	147
		320,000	74	-	320,074	320,147
Accrued interest		787	-	23	810	620
Sundry debtors and prepayments		2,097	-	7,772	9,869	5,456
Adviser floats		168	-	-	168	132
Stock		497	-	-	497	407
<b><u>Total other assets</u></b>		323,549	74	7,795	331,418	326,762
<b><u>Liabilities</u></b>						
Accruals and deferred income		1,300	-	-	1,300	2,376
<b><u>Total liabilities</u></b>		1,300	-	-	1,300	2,376

Approved by the County Executive Committee on 15 September 2025 and signed on its behalf by:-



The notes on pages 10 to 16 form part of these financial statements.

# GIRLGUIDING FORTH VALLEY

## Notes to the financial statements for the year ended 31 December 2024

### 1. Accounting policies

#### Basis of Preparation

- (a) The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified as to include the revaluation of heritable properties, the revaluation of investments and to reflect the inclusion of income and expenditure on a receipts and payments (i.e. cash) basis, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The Divisions, Districts and Units have autonomous committees and are operated independently of the County Guide Association. Consequently their accounting transactions have not been included in the financial statements of Girlguiding Forth Valley. A summary of the financial details of these autonomous units has been supplied in note 11.

- (b) Incoming Resources

All income and donations are included within receipts under either unrestricted or restricted funds according to the terms under which the income is received or the donation is made.

- (c) Resources Expended

Expenditure is recognised on a cash basis as payment is made.

Governance costs comprise the annual accountancy, Membership Fees, Thanks & Recognition Event costs and expenses of the County Commissioner, Assistant County Commissioner, County Secretary and County Treasurer.

- (d) Funds structure

The Association has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose. All other funds are unrestricted income funds.

- (e) Depreciation

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. Rates used are as follows:-

Heritable property owned outright/jointly	Nil
Computers & Equipment	33.33% straight line method

No other relevant assets are held by the Association.

- (f) Stock

Stocks are valued at the lower of cost or net realisable value.

# GIRLGUIDING FORTH VALLEY

## Notes to the financial statements for the year ended 31 December 2024 (continued)

### 1. Accounting policies (continued)

#### (g) Investments

Investments are stated at market value at the statement of balances date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year, or if purchased in the year, the difference between cost and market value at the year end. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year, or cost if purchased in the year.

#### (h) Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### (i) Grants

Grants received are included within receipts under either unrestricted or restricted funds according to the terms under which the grant is received. A liability is recognised when the expenditure against the grant is to be incurred in future periods.

### 2. Funds

The nature and purpose of each fund is as follows:-

#### **Restricted**

##### (i) Guide Hut Funds

The purpose of these funds is to facilitate the running and maintenance of the Guide Huts.

##### (ii) Forth Valley Special Fund

The Sunshine Coach Account has been re-classified as a Forth Valley Special Fund for the purpose of providing grants to members of the County as determined by the County Executive.

##### (iii) Heather Pearson International Fund

The purpose of this fund is grant aid for Leaders representing the County at international camps and events.

##### (iv) Callander Hut Fund

The share of the proceeds of the Callander Hut are being held until a decision is made on how they should be distributed.

##### (v) Howarth Award Fund

To be presented annually to a Unit, District or Division. The Award can be shared and, where possible, should recognise environmental activities. The recipient(s) to be decided by the County Executive.

##### (vi) Sheila Roger Fund

The purpose of this fund is to support outdoor activities for members of the County.

#### **Unrestricted**

##### (i) County fund

The purpose of this fund is the general furtherance of the Guiding movement in the Forth Valley area.

##### (ii) Revaluation reserve

This is an unrealised reserve which has arisen from the revaluation of heritable properties and investments from time to time. It can be spent on the general objectives of the Association on realisation.

##### (iii) Designated

These are funds set aside by the committee out of unrestricted income and expenditure for specific future purposes and grants awarded for specific purposes.

## GIRLGUIDING FORTH VALLEY

### Notes to the financial statements for the year ended 31 December 2024 (continued)

#### 3. Tangible fixed assets

##### (a) Heritable property owned outright

The properties were valued as below by DM Hall, Chartered Surveyors, Falkirk in November 2022. The resultant increase in the Revaluation Reserve of £40,000 was recorded in the accounts for the year end 31.12.22.

Increase in Revaluation Reserve recorded in the year end 31.12.22 – Stirling £20,000, Falkirk £15,000 and Bannockburn £5,000

	£
Guide premises, Glebe Avenue, Stirling	185,000
Guide premises , Pleasance Square, Falkirk	100,000
Guide premises, Bellfield Road, Bannockburn	35,000
	<u>320,000</u>

##### (b)

	Office Equipment £	Computer £	Total £
<u>Cost</u>			
At 1 January 2024	-	3,269	3,269
Additions	-	-	-
Disposals	-	800	800
at 31 December 2024	<u>-</u>	<u>2,469</u>	<u>2,469</u>
<u>Depreciation</u>			
At 1 January 2024	-	3,122	3,122
Charge for year	-	73	73
On disposals	-	800	800
At 31 December 2024	<u>-</u>	<u>2,395</u>	<u>2,395</u>
<u>Net Book Value</u>			
At 31 December 2023	<u>-</u>	<u>147</u>	<u>147</u>
At 31 December 2024	<u>-</u>	<u>74</u>	<u>74</u>

#### 4. Investments

These represent a portfolio of investments comprising Fixed Interest Government Stocks and Investment Trusts. They are stated at the 31<sup>st</sup> December 2024 market value.

	2024 £	2023 £
Market value at 31 December 2023 and 2024	<u>7,000</u>	<u>7,000</u>

# GIRLGUIDING FORTH VALLEY

## Notes to the financial statements for the year ended 31 December 2024 (continued)

### 5. Cash at bank and on hand

	2024	2023
	£	£
<b>Unrestricted:</b>		
Current account & cash on hand	20,250	20,866
National Savings Investment account	78,461	77,859
County Brownie Holiday account	3,546	3,546
County Camp account	5,755	5,834
County Commissioner	13	-
Assistant County Commissioner	(16)	1
County Secretary	46	46
County Treasurer	-	-
	<u>108,055</u>	<u>108,152</u>
<b>Restricted:</b>		
Forth Valley Special Fund	2,291	2,273
Heather Pearson International Fund	2,588	2,588
Howarth Fund	140	130
Guide Hut accounts (Appendix I)	28,430	31,947
Callander Hall Sale Fund	6,562	6,562
Sheila Roger Fund	5,000	-
	<u>45,011</u>	<u>43,500</u>
<b>Total</b>	<u>153,066</u>	<u>151,652</u>

### 6. Allocation of surplus/(deficit) for year

	2024	2023
	£	£
<b>Unrestricted funds (note 7)</b>		
County fund	(24)	(486)
Designated fund – Fixed Assets	(73)	147
Ranger Event	-	(231)
	<u>(97)</u>	<u>(570)</u>
<b>Restricted funds (note 8)</b>		
Forth Valley Special Fund	18	2
Howarth Fund	10	10
Guide Huts Fund	(3,517)	(446)
Sheila Roger Fund	5,000	-
	<u>1,511</u>	<u>(434)</u>
<b>Total – all County funds</b>	<u>1,414</u>	<u>(1,004)</u>

# GIRLGUIDING FORTH VALLEY

## Notes to the financial statements for the year ended 31 December 2024 (continued)

### 7. Movements in unrestricted funds

	Balance 01/01/24	Receipts	Payments	Revaluation Gain	Cost of Disposal	Depreciation charge	Transfers between funds	Balance 31/12/24
	£	£	£	£	£	£	£	£
County Fund	115,152	23,514	(23,611)	-	-	-	-	115,055
Revaluation Reserve	319,193	-	-	-	-	-	-	319,193
	434,345	23,514	(23,611)	-	-	-	-	434,248
Designated Funds:								
Fixed Assets	954	-	-	-	-	(73)	-	881
	435,299	23,514	(23,611)	-	-	(73)	-	435,129

### 8. Movements in restricted funds

	Balance 01/01/24	Receipts	Payments	Transfers between funds	Balance 31/12/24
	£	£	£	£	£
Forth Valley Special Fund	2,273	18	-	-	2,291
Heather Pearson International Fund	2,588	-	-	-	2,588
Callander Hut Fund	6,562	-	-	-	6,562
Howarth Fund	130	140	(130)	-	140
Sheila Roger Fund	-	5,000	-	-	5,000
	11,553	5,158	(130)	-	16,581
Guide Huts Fund	31,947	16,337	(19,854)	-	28,430
	43,500	21,495	(19,984)	-	45,011

### 9. Revaluation reserve

Balance as at 31 December 2024 consists of

Properties – gain on revaluation as at 31<sup>st</sup> December 2024 319,193

# GIRLGUIDING FORTH VALLEY

## Notes to the financial statements for the year ended 31 December 2024 (continued)

### 10. Analysis of net assets over funds

	Heritable property £	Office equip. & computer £	Investments £	Bank and cash £	Total £
<b>Unrestricted funds</b>					
County	-	-	7,000	108,055	115,055
Revaluation reserve	319,193	-	-	-	319,193
<b>Designated fund</b>					
Fixed assets	807	74	-	-	881
<b>Restricted funds</b>					
Guide Huts	-	-	-	28,430	28,430
Callander Hut Sale	-	-	-	6,562	6,562
Forth Valley Special Fund	-	-	-	2,291	2,291
Howarth Fund	-	-	-	140	140
Heather Pearson International	-	-	-	2,588	2,588
Sheila Roger Fund	-	-	-	5,000	5,000
	<u>320,000</u>	<u>74</u>	<u>7,000</u>	<u>153,066</u>	<u>480,140</u>

### 11. (a) Divisions and Districts

	2024 £	2023 £
Income for the year	249,523	239,988
Expenditure for the year	(235,366)	(242,188)
<b>Surplus/(Deficit)</b>	<u>14,157</u>	<u>(2,200)</u>

The above figures, which are included only as a memorandum note due to the autonomous nature of the Divisions and Districts, do not affect the surplus/(deficit) of the Association for the year and are derived from returns received from the Divisions.

### (b) Friends of Guiding

	2024 £	2023 £
Income for the year	1,666	1,363
Expenditure for the year	(1,953)	(2,149)
<b>Surplus/(Deficit)</b>	<u>(287)</u>	<u>(786)</u>

### 12. Related party transactions

No remuneration was paid to any trustee in the year (2023: £nil).

Travel, meals and accommodation expenses totalling £269 (2023: £234) were paid to two trustees (2023: four). Grants given to Divisions, Units, Advisers and Individuals are detailed in note 13.



# GIRLGUIDING FORTH VALLEY

## Notes to the financial statements for the year ended 31 December 2024 (continued)

### 13. Grants paid

	2024	2023
	£	£
<b>(a) Divisions</b>		
Ardoch	382	403
Avon	277	292
Carron	260	260
Endrick	282	320
Falkirk	268	271
Grange	264	262
Larbert	333	335
Stirling	287	286
	<u>2,353</u>	<u>2,429</u>
<b>(b) Halls</b>		
Falkirk	-	3,000
<b>(c) Howarth Award</b>		
2 <sup>nd</sup> Polmont Brownies	-	120
1 <sup>st</sup> Fintry Brownies	130	-
	<u>130</u>	<u>120</u>
<b>(d) Resilience Fund</b>	<u>850</u>	<u>2,235</u>
<b>Total Grants to Groups</b>	<u><b>3,333</b></u>	<u><b>7,784</b></u>
<b>(e) Appointment Holders</b>		
Leadership Co-ordinator	-	100
Outdoor Activities Adviser	43	-
County President	150	-
	<u>193</u>	<u>100</u>
<b>(f) Individuals</b>		
Roverway Participant	100	-
<b>Total Grants to Individuals</b>	<u><b>293</b></u>	<u><b>100</b></u>
<b>Total Grants Paid</b>	<u><b>3,626</b></u>	<u><b>7,884</b></u>

Grants paid to appointment holders were used for travel, stationery and postage expenses, activity equipment, etc. The balances held at 31.12.24 of £168 (2023: £132) are shown as debtors (unrestricted funds) on the Statement of balances on page 9.

Amounts totalling £500 (2023: £430) were also paid to the County Commissioner, Assistant County Commissioner, County Secretary and County Treasurer. The transactions are included within the main accounts and balances are included within Cash Funds (unrestricted) on the Statement of Balances. The balances held at 31.12.24 were £13, (£16), £46 and £0 respectively (2023: £0, £1, £46, £0).

# Appendix I

## GIRLGUIDING FORTH VALLEY

### Guide Hut Fund - Restricted

Receipts and Payments account for the year ended 31 December 2024

	Stirling	Falkirk	B/Burn	2024 Total	2023
	£	£	£	£	£
<b>Receipts</b>					
Hall Lets	2,739	7,207	-	9,946	13,669
Donations	2,550	-	1,328	3,878	5,227
Fundraiser	1,551	-	954	2,505	2,204
Grant	-	-	-	-	3,000
Interest	8	-	-	8	2
<b>Total Receipts</b>	<b>6,848</b>	<b>7,207</b>	<b>2,282</b>	<b>16,337</b>	<b>24,102</b>
<b>Payments</b>					
Heat and light	4,711	3,898	1,507	10,116	7,769
Insurance	1,961	1,862	424	4,247	4,799
Repairs and renewals	1,128	-	-	1,128	8,878
Cleaning and sundries	1,084	1,978	-	3,062	2,719
Fundraising Expenses	-	-	-	-	-
General	1,049	227	25	1,301	383
<b>Total Payments</b>	<b>9,933</b>	<b>7,965</b>	<b>1,956</b>	<b>19,854</b>	<b>24,548</b>
<b>Surplus/(Deficit)</b>	<b>(3,085)</b>	<b>(758)</b>	<b>326</b>	<b>(3,517)</b>	<b>(446)</b>
<b>Guide Hut fund balance at 1 January 2024</b>	<b>11,637</b>	<b>18,988</b>	<b>1,322</b>	<b>31,947</b>	<b>32,393</b>
<b>Guide Hut fund balance at 31 December 2024</b>	<b>8,552</b>	<b>18,230</b>	<b>1,648</b>	<b>28,430</b>	<b>31,947</b>

This page does not form part of the independently examined financial statements and is provided for trustee information only.