

# Boarhills, Dunino and St. Andrews: Holy Trinity Church of Scotland

Scotland · Charity number SC017173

## Details

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Status	Active
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1908-02-13
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	54 Hepburn Gardens St Andrews KY16 9DG
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## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of religion'

**What the charity does:** continue to spread the word of God to the local community and beyond.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The advancement of Religion.

## Geography

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- **Main operating location:** Fife
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£234,647	£237,772	-	4
2023-12-31	£189,180	£197,237	-	4
2022-12-31	£171,337	£187,850	-	4
2021-12-31	£246,071	£183,542	-	5
2020-12-31	£174,812	£181,545	-	5

**Boarhills, Dunino and St. Andrews: Holy Trinity Church of Scotland**

Scotland - Charity number SC017173

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# Accounts

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**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**Congregation Number: 241484**

**Scottish Charity Number: SC017173**

**Report and Unaudited Accounts  
for the year ended 31 December 2024**

**Henderson Black & Co**

CHARTERED ACCOUNTANTS, ST ANDREWS

**BOARHILLS, DUNINO AND ST. ANDREWS: HOLY TRINITY CHURCH OF SCOTLAND**  
**Report and Financial Statements**  
**for the year ended 31 December 2024**

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**Scottish Charity Number – SC017173**

<b>Contents</b>	<b>Page</b>
Trustees' annual report	1 - 8
Independent Examiner's Report to the Trustees	9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes forming part of the Financial Statements	13 - 22

## BOARHILLS, DUNINO AND ST. ANDREWS: HOLY TRINITY CHURCH OF SCOTLAND

### TRUSTEES' ANNUAL REPORT for the year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 13 and 14 to the accounts and comply with the General Assembly Regulations for Congregational Finance, and the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommend Practice applicable in the UK and Republic of Ireland effective from 1 January 2019 (FRS102).

#### Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity, it exists to glorify God and to work for the advancement of Christ's Kingdom throughout the nation and, through mission, to the world. As a national Church, it acknowledges a distinctive call and duty to bring faith in Jesus Christ to the people in every parish of Scotland. To that end it endeavours to make the Gospel available to the furthest stretches of the country. Increasingly it co-operates with other Churches to the advancement of the calling.

Following the highly successful union of Boarhills and Dunino Church and Holy Trinity, St Andrews in November 2023, the mission of Boarhills, Dunino and St Andrews: Holy Trinity remains 'to worship God and encourage faith in, and service to, Jesus Christ among all people of today and tomorrow'. The work of sustaining and executing the mission of the church continues throughout the week, finding expression in regular meetings, occasional events, rites of passage and those civic duties which devolve upon Holy Trinity as 'the Town Church' of St Andrews from time to time.

On the secular side, Holy Trinity Church is the largest meeting space in St Andrews and houses one of the finest organs in Scotland north of Edinburgh. The outstanding acoustic of the building is widely recognised and the church is consequently much in demand for presentations, concerts (including the Scottish Chamber Orchestra), and an increasing diversity of events. The suite of halls is used by numerous community organisations. Dunino Church is one of the most charming rural churches in Scotland and continues to play a significant role in the life of the area.

Lately Holy Trinity has been recognised by the Church of Scotland as one of Scotland's 'signature churches' along with St Giles in Edinburgh, Paisley Abbey and Dunfermline Abbey and others. This gives an idea of the status of the church building in the broader community.

For 2024, the congregation was under the Guardianship of Fife Presbytery with [REDACTED] as Interim Moderator and [REDACTED] as Locum Minister.

#### Fife Presbytery Mission Plan

Representatives of the Session continued attending meetings throughout 2024 with representatives of the other St Andrews churches, St Leonard's and St Mark's, to discuss the implementation of the Fife Presbytery Mission Plan. These discussions have been facilitated by Rev Alan Kimmitt and Margaret Kimmitt. The meetings resulted in the proposal to Fife Presbytery that the Presbytery Mission Plan is amended to enable Boarhills, Dunino and St Andrews: Holy Trinity to leave guardianship and call a 0.5FTE Minister of Word and Sacrament (reviewable after three years) and that St Leonard's and St Mark's unite. The proposal was approved at the Fife Presbytery meeting held on 15 February 2025. This is a highly significant and welcome move for Boarhills, Dunino and St Andrews: Holy Trinity, though Session would prefer to have permission to call a full-time minister and will continue to push for that outcome.

#### Worship services

The traditional service at 11.15am in the main sanctuary of the Holy Trinity church is led by the Locum Minister, [REDACTED]. This is preceded at 9.45am by a service at Dunino Church, led by [REDACTED].

The number attending services on an average Sunday morning is a healthy 95 to 115 (for both churches combined). Both services are followed by refreshments which allows for the continued development of the fellowship.

**BOARHILLS, DUNINO AND ST. ANDREWS: HOLY TRINITY CHURCH OF SCOTLAND****TRUSTEES' ANNUAL REPORT  
for the year ended 31 December 2024**

The quality of the music at the services continues to be a strength, ably led at Holy Trinity by the acting Director of Music, [REDACTED] and the choir leader, [REDACTED] as the regular organist at Dunino Church. The choir is flourishing with 14 choral scholars supported by funding from the Friends of Holy Trinity.

A short service at Holy Trinity at 3pm on the first Friday of each month is led by the Locum Minister. This was planned initially to cater for those who are unable, for one reason or another, to attend the Sunday morning service but has grown to gather a regular congregation of around 30, most, though not all, of whom are elderly.

Live-streaming of services continues to be popular with services uploaded to social media. A series of daily readings is also available online at the church website <http://www.holyt.co.uk/> and also on Facebook and YouTube. There are 334 subscribers on Facebook with 183 subscribers on YouTube

Paper distribution of the full text of the 9.45am and 11.15am services is undertaken for those who prefer. Around 40 typically watch the live-streamed Holy Trinity Sunday service on YouTube and Facebook.

**Congregational roll**

The roll stands at 318, following the union of Boarhills and Dunino and Holy Trinity at the end of 2023.

**Elders**

The number of elders is 30. Also attending the Kirk Session regularly are [REDACTED] (Chair of the Finance and Fabric committee) [REDACTED] (Chair of the Holy Trinity St Andrews Trust).

**Achievements and Performance**

The Fabric and Finance committee meets monthly to report to Session. This group comprises the Convenor, the church Treasurer, the Property Convenor, the Hall Convener and other co-opted members.

The property portfolio continues to be well-served by [REDACTED] who advises on required checks and upgrades. Apart from the desired improvements there were only a small number of non-essential works required at the end of the year. The church building, the hall and the manse are well-maintained. Mr Archer also acts as Safety Officer.

The Holy Trinity St Andrews Trust, continues to meet regularly and liaise with the Session on the development of the church building as a venue for town events (concerts, book launches etc,) in order both to 'open the doors' of the church to the community and to provide additional income.

The Chair of the Trust, during 2024, was [REDACTED], a member of the congregation and an ex-Treasurer, and [REDACTED], as the Trust's Events Director, leads the provision of an extensive events programme including concerts by prestigious organisations such as the Scottish Chamber Orchestra and many others.

The Trust also organises, in conjunction with Session, a highly successful 'open church' programme through the summer months. Two elders [REDACTED] represent the Session and the Trust keeps Session up to date with details of what is planned.

[REDACTED] stepped down as Chair at the end of 2024, but remains as a Trustee. [REDACTED] has indicated that he wishes to step down as Events Director from August 2025. Action is being taken to ensure the continuation of the Events Programme.

Session has determined that the priority projects for the church building are improved disabled access and improved toilet facilities for Holy Trinity. A costed feasibility study, under the auspices of the the Holy Trinity Trust, has been completed and Session has decided to proceed firstly with improving disabled access to the building. This project will hopefully be completed in late 2025, subject to gaining the relevant permissions.

## BOARHILLS, DUNINO AND ST. ANDREWS: HOLY TRINITY CHURCH OF SCOTLAND

### TRUSTEES' ANNUAL REPORT for the year ended 31 December 2024

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This will greatly increase accessibility to the beautiful and historic church building. It is intended to move on to improving the toilet facilities after the completion of that project.

The church records services and also livestreams them for online viewing. This process has been masterminded by our church officer, Mr John Taylor.

#### Use of the church buildings

##### Holy Trinity Church

Apart from the regular programme of worship, there is an extensive programme of events in the church, under the auspices of the Holy Trinity St Andrews Trust, including concerts given by prestigious groups such as the Scottish Chamber Orchestra and a wide range of community events.

The church hosts university and school carol services as well as a number of important community events such as the Remembrance service and the R&A golf service in September. In summary, the church has a significant part in the life of St Andrews.

##### The Hall

The Hall is fully used by a wide variety of organisations.

There is a 5-year agreement with The St Andrews Free Church for use of the large hall every Sunday for two worship services and the small hall on Thursday evenings in term-time for student study.

Pilgrim Care have been a welcome addition as a user of the Hall. Pilgrim Care provide Christian care facilities and pastoral care support for the elderly in the St Andrews area.

Congregational groups include Little Cherubs toddler group and fortnightly Guild meetings take place between September and April. A Family Movie night is held every second Saturday in the month and is well attended by local families (25-30 children and adults).

The Halls are still extremely popular with the student societies: regular weekly groups like jujitsu, Saint sport & the Caledonian dancers and society balls, dances, socials and food events take place in term time with around 25 weekend ceilidh's a year.

Community use at the halls include Zumba, dance fit classes, yoga and adult art and drawing classes. St. Andrews Chorus host two coffee mornings a year on a Saturday morning. Sadly the Scottish Dancers were a notable absence last summer but we hope to welcome them back in 2025.

External Rentals averaged 53 hours a week and 4.5 hours for our own church groups. Rental income was £42,922 (2023 - £38,525).

The hall is well maintained by our Hall Convener, Mr Steve Watson, and his team.

##### The Manse

The manse continues to be let since the Locum Minister has her own house. All income from the manse counts as revenue.

##### Pastoral care

The Pastoral Care Group is ably led by Mrs Janie Brash and continues to provide support and fellowship. The group work with district elders and the minister continued to meet the pastoral needs of the congregation with home doorstep visiting and support, especially to the elderly and housebound. Informal pastoral care is also available by telephone, Use of WhatsApp messaging and the sending of encouraging greeting cards (provided by the Guild) was also used. The flower ministry, to the sick and elderly, elicits many expressions of thanks.

##### Chaplaincy

Chaplaincy for St Leonards Junior and Senior Schools continues under Rev Marion Paton.

**BOARHILLS, DUNINO AND ST. ANDREWS: HOLY TRINITY CHURCH OF SCOTLAND****TRUSTEES' ANNUAL REPORT  
for the year ended 31 December 2024**

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**Outreach to the community**

The Outreach committee, chaired by [REDACTED] continues to be active in a number of areas. It continues to support the Storehouse project which provides food and toiletries for those who are in need. Storehouse is coordinated by the Kingdom Vineyard congregation and our link person is Mr Ron Cruickshanks.

The Outreach group has relaunched 'Family Film night' in the Church Hall, which takes place once a month, and this is proving to be a great success. It has its own Facebook page with 200 sign ups.

The Outreach group has also rejuvenated our Sunday School and the number of young people attending has increased. Once a month, the older children are hosted in the neighbouring 'Pizza Express'.

The Church is also a member of the St. Andrews Churches Eco Network caring for God's Creation through discussions, activities and events.

The Church continues to support a wide range of other charities, including Christian Aid and several others.

**Toddler, children and Youth work**

The preschool "Little Cherubs" group is led by our youth worker, [REDACTED]. It takes place in the heavily used and popular church hall and continues to be successful and well-attended.

It begins with a music and movement component for babies and pre-school children accompanied by a parent or carer. It is a very diverse group, and largely attended by those not otherwise involved with church. They meet each Thursday morning during school term time. Over 100 children and adults are registered to attend. Not every family attends every week, but we have a core group of around 50 who attend regularly.

The annual Holiday club, held in August is a joint venture with other churches in the town, was again a great success with over 130 children attending the last few years. Registration for this year has only just opened.

A Fancy Dress GLOW party was held in Holy Trinity for children as an alternative to Halloween. 150 children attended with their families.

**The Guild**

The Guild provides a full programme of well-attended meetings and other events. The biennial sales and coffee mornings are "packed to the gunnels". They raise considerable sums for both the National Guild projects and the congregation. The members have a lively network which provides support and encouragement.

**Publicity and communications**

The weekly services, live-streamed, and posted on social media, have been mentioned above. The quarterly magazine has continued to be produced in full colour 'in-house'. It is edited by [REDACTED] assisted by [REDACTED]. The Facebook page and website are undergoing continued development and updating. One of our members contributes regularly with an inspirational message in the St Andrews Citizen.

**Safeguarding**

The Safeguarding group is led by [REDACTED] and regularly reports to Session as a standing item on the Session agenda. Names of those who have PVG registrations are added and removed as required.

**Financial review**

Total income amounted to £234,647 (2023 - £189,180). Our principal source of income is giving from our members mainly by weekly offerings, standing orders and free will offerings. Gift aid is claimed where appropriate. The total expenditure was £237,772 (2023 - £197,237).

## BOARHILLS, DUNINO AND ST. ANDREWS: HOLY TRINITY CHURCH OF SCOTLAND

### TRUSTEES' ANNUAL REPORT for the year ended 31 December 2024

Net expenditure, before any gains or losses on investments, was £3,125 for 2024 compared to £8,057 in 2023. The cash flow statement at page 12 reflects an increase in cash and cash equivalents, of £4,853 compared to a reduction of £54,911 in 2023. Work continues on the managing of the church's finances by the Finance Committee on a day-to-day basis. All expenditure is closely monitored.

#### Investment Policy and Performance

The trustees have previously adopted a balanced risk approach aimed at producing a competitive level of income whilst protecting the capital invested. The church still has substantial resources, both in property and those invested in the Church of Scotland Income and Growth Funds which provide the trustees with professional management, continuous portfolio supervision and a spread of investment risk and economies of scale. Ethical concerns are also addressed by the investment managers who do not invest in any companies whose management practices are judged to be unacceptable or whose business is substantially involved in gambling, tobacco products, alcohol, armaments or other activities harmful to society. The underlying value of the investments has increased by £34,134 (2023 - £34,500).

Investment income of £26,048 (2023 - £23,409) was received in the year, which the trustees regard as satisfactory.

#### Risk Management

The trustees have assessed the major risks to which the church is exposed and seek to address them with appropriate action. Risk assessments, both the usual ones and additional risks associated with COVID are carried out regularly by the safety officer and changes to procedures are applied as appropriate.

The principal risks faced by the charity lie in raising income to balance the General fund, the performance of its investments and in recruiting trustees and office bearers with the relevant skills and experience needed by the congregation.

The large costs of running the building continue to be a major concern that must be addressed to arrive at a sustainable level of expenditure commensurate with the level of income of the church. Holy Trinity Trust has been most successful in attracting concerts and events which have generated considerable income for the church. There are ambitious plans for further development of this, coupled with the fact that the church is now being publicised as an important part of the Fife Pilgrim way. The members of Holy Trinity Trust are to be commended for their efforts in support of the congregation.

The trustees consider the variability of investment returns from the portfolio to be a major financial risk. This risk is mitigated by the appointment of expert professional advisers with considerable experience in the charity sector. This action provides a cost-effective management and assists in providing a predictable level of income to contribute to the programme of charitable activities of the congregation.

#### Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the trustees' policy to hold free cash reserves of approximately six months expenditure including designated funds. At 31 December 2024 £32,573 was available in unrestricted cash reserves with a further £181,361 in unrestricted current assets.

With the pressure on cash reserves over recent years, it was been necessary to "exchange" unrestricted investments, held in Church of Scotland funds, for cash which has come in from restricted sources. A full review of restricted funds, in 2023, highlighted that a transfer from unrestricted to restricted reserves was required to properly reflect the year-on-year impact of this transition. In addition, at 1 January 2024, the Trustees transferred the balance on the Manse restricted fund to unrestricted funds. This reflected the availability of the asset, and the income arising from it, for the general purposes of the church. At the year end the church held unrestricted funds of £899,265 (2023 - £191,202) of which £30,312 (2023 - £27,004) was in available net current assets, excluding the current asset investments of £174,798 (2023 - £84,763).

At the year end, the net assets carried forward amounted to £1,451,840 (2023 - £1,420,831) of which £66,922 (2023 - £77,395) comprised tangible fixed assets used for charitable purposes, £625,000 (2023 -

## BOARHILLS, DUNINO AND ST. ANDREWS: HOLY TRINITY CHURCH OF SCOTLAND

### TRUSTEES' ANNUAL REPORT for the year ended 31 December 2024

£625,000) of investment property, £518,188 (2023 - £574,089) in long term investments and £241,730 (2023 - £144,347) in net current assets. Within the total funds the unrestricted funds amounted to £899,265 (2023 - £191,202). The church also held restricted funds of £521,975 (2022 - £1,199,029) and permanent endowment funds of £30,600 (2023 - £30,600) which have been provided for the purposes specified in note 12.

#### Structure, Governance and Management

The congregation is a registered charity, number SC017173 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

The church remains under Guardianship of Presbytery. [REDACTED] was appointed as Interim Moderator in April 2023.

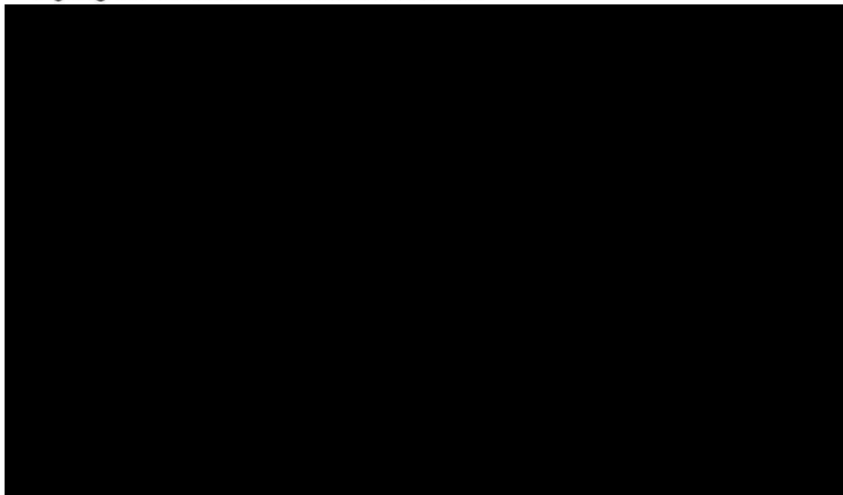
[REDACTED] was appointed Locum Minister from October 2017, with duties at Holy Trinity and Boarhills and Dunino. This has proved to be a most harmonious appointment and the Locum Minister continues to lead significant improvements in congregational morale.

On the administrative side, the work of the Church Administrator, [REDACTED] is greatly appreciated. The Church Officer [REDACTED] has also proved invaluable. He has considerable IT and media skills which enable us to livestream the services. The church is ably supported on the financial side by the Treasurer, Mr [REDACTED] and the Bookkeeper, [REDACTED]

#### Reference and Administrative Information

##### Trustees

The following have served as trustees/members of the Kirk Session from 1 January 2024 to the date of signing the accounts unless otherwise stated:



There are a number of elders in the congregation who are not members of the Kirk Session.

**BOARHILLS, DUNINO AND ST. ANDREWS: HOLY TRINITY CHURCH OF SCOTLAND**

**TRUSTEES' ANNUAL REPORT  
for the year ended 31 December 2024**

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**Principal Office-bearers**

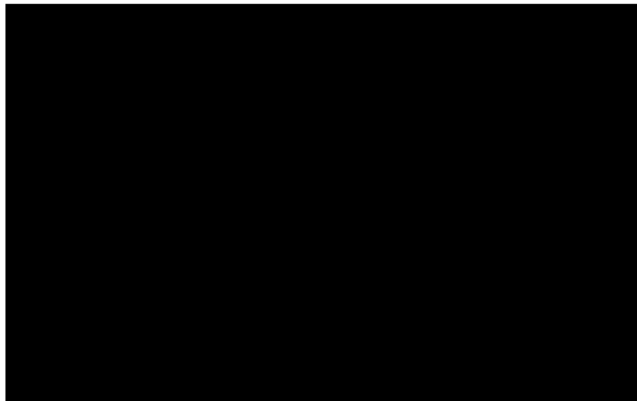
Locum Minister  
Interim Moderator  
Ministers in Association  
Children's and Youth worker  
Session Clerk  
Treasurer  
Presbytery elder  
Gift Aid Convener  
Church Officer  
Administrator  
Bookkeeper  
Safeguarding coordinators

Convener of Fabric and Finance team  
Hall convener


Principal Office:

Charity Registration Number:  
Congregation Reference Number:  
Independent Examiner

Bankers:



The Church Office, South Street, St Andrews, Fife,  
KY16 9NL  
SC017173  
241484

 Henderson Black & Co, Chartered  
Accountants, St Andrews  
Royal Bank of Scotland, 113 – 115 South Street,  
St Andrews, Fife, KY16 9QB

## BOARHILLS, DUNINO AND ST. ANDREWS: HOLY TRINITY CHURCH OF SCOTLAND

### TRUSTEES' ANNUAL REPORT for the year ended 31 December 2024

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#### **Trustees' Responsibilities in relation to the Financial Statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the method and principles in the applicable Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



**BOARHILLS, DUNINO AND ST. ANDREWS: HOLY TRINITY CHURCH OF SCOTLAND****Independent Examiner's Report to the Trustees of Boarhills, Dunino and St. Andrews: Holy Trinity Church of Scotland**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 22.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

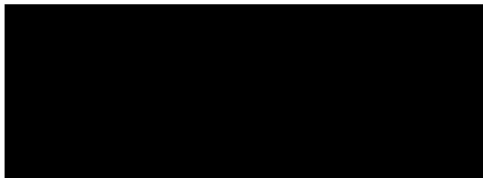
**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Partner,  
Henderson Black & Co,  
Chartered Accountants,

Chestney House,  
149 Market Street,  
St Andrews,  
Fife, KY16 9PF

10 July 2025

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023
	Notes	£	£	£	£	£	£	£	£
<b>Income and endowments from:</b>									
Donations and legacies	1	85,982	2,945	-	88,927	78,209	2,825	-	81,034
Charitable activities	2	61,356	-	-	61,356	57,209	-	-	57,209
Investments	3	20,358	21,715	-	42,073	2,039	24,948	-	26,987
Transfer of Union Balance		-	-	-	-	18,140	-	-	18,140
<b>Other Income - Transfer from Church of Scotland Fabric Fund</b>		<b>42,291</b>	<b>-</b>	<b>-</b>	<b>42,291</b>	<b>5,810</b>	<b>-</b>	<b>-</b>	<b>5,810</b>
<b>Total income</b>		<b>209,987</b>	<b>24,660</b>	<b>-</b>	<b>234,647</b>	<b>161,407</b>	<b>27,773</b>	<b>-</b>	<b>189,180</b>
<b>Expenditure on:</b>									
Raising funds	4	1,668	-	-	1,668	502	-	-	502
Charitable activities	4	215,484	20,620	-	236,104	161,618	35,117	-	196,735
<b>Total expenditure</b>		<b>217,152</b>	<b>20,620</b>	<b>-</b>	<b>237,772</b>	<b>162,120</b>	<b>35,117</b>	<b>-</b>	<b>197,237</b>
<b>Net (expenditure)/income before gains/(losses) on investments</b>		<b>(7,165)</b>	<b>4,040</b>	<b>-</b>	<b>(3,125)</b>	<b>(713)</b>	<b>(7,344)</b>	<b>-</b>	<b>(8,057)</b>
Gain on investment property	8	-	-	-	-	-	45,000	-	45,000
Net gains on investments		14,835	19,299	-	34,134	6,229	27,671	-	33,900
<b>Net income/(expenditure)</b>		<b>7,670</b>	<b>23,339</b>	<b>-</b>	<b>31,009</b>	<b>5,516</b>	<b>65,327</b>	<b>-</b>	<b>70,843</b>
Transfers between funds	12	700,393	(700,393)	-	-	(53,556)	53,556	-	-
<b>Net movement in funds</b>		<b>708,063</b>	<b>(677,054)</b>	<b>-</b>	<b>31,009</b>	<b>(48,040)</b>	<b>118,883</b>	<b>-</b>	<b>70,843</b>
Total funds brought forward	12	191,202	1,199,029	30,600	1,420,831	239,242	1,080,146	30,600	1,349,988
<b>Total funds carried forward</b>	<b>12</b>	<b>899,265</b>	<b>521,975</b>	<b>30,600</b>	<b>1,451,840</b>	<b>191,202</b>	<b>1,199,029</b>	<b>30,600</b>	<b>1,420,831</b>

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**BALANCE SHEET**

**As at 31 December 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total funds 2024 £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total funds 2023 £
<b>Fixed Assets</b>									
Tangible Fixed Assets	7	66,922	-	-	66,922	77,395	-	-	77,395
Investment property	8	625,000	-	-	625,000	-	625,000	-	625,000
Investments	9	2,233	515,955	-	518,188	2,040	572,049	-	574,089
		<u>694,155</u>	<u>515,955</u>	<u>-</u>	<u>1,210,110</u>	<u>79,435</u>	<u>1,197,049</u>	<u>-</u>	<u>1,276,484</u>
<b>Current Assets</b>									
Investments	9	174,798	-	-	174,798	84,763	-	-	84,763
Debtors	10	6,563	-	-	6,563	6,075	-	-	6,075
Bank and cash		32,573	6,020	30,600	69,193	31,760	1,980	30,600	64,340
		<u>213,934</u>	<u>6,020</u>	<u>30,600</u>	<u>250,554</u>	<u>122,598</u>	<u>1,980</u>	<u>30,600</u>	<u>155,178</u>
<b>Liabilities</b>									
<b>Creditors</b>									
Amounts falling due within one year	11	(8,824)	-	-	(8,824)	(10,831)	-	-	(10,831)
<b>Net Current Assets</b>		<u>205,110</u>	<u>6,020</u>	<u>30,600</u>	<u>241,730</u>	<u>111,767</u>	<u>1,980</u>	<u>30,600</u>	<u>144,347</u>
<b>Net Assets</b>		<u>899,265</u>	<u>521,975</u>	<u>30,600</u>	<u>1,451,840</u>	<u>191,202</u>	<u>1,199,029</u>	<u>30,600</u>	<u>1,420,831</u>
<b>Represented by:</b>									
Endowment funds	12				30,600				30,600
Restricted income funds	12				521,975				1,199,029
Unrestricted income funds	12				899,265				191,202

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**STATEMENT OF CASH FLOWS**

**for the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Net cash used in operating activities</b>	<b>13</b>	<u>(37,220)</u>	<u>(25,002)</u>
<b>Cash flows from investing activities:</b>			
Investment income	<b>3</b>	42,073	26,987
Purchases of tangible fixed assets	<b>7</b>	-	(18,651)
Purchases of investments	<b>9</b>	-	(69,325)
Proceeds from sale of investments		-	31,080
<b>Net cash provided by/(used in) investing activities</b>		<u>42,073</u>	<u>(29,909)</u>
<b>Change in cash and cash equivalents in the year</b>		4,853	(54,911)
<b>Cash and cash equivalents brought forward</b>		64,340	119,251
<b>Cash and cash equivalents carried forward</b>		<u>69,193</u>	<u>64,340</u>
<b>Analysis of changes in net debt</b>		<b>2024</b>	<b>2023</b>
		£	£
Cash at 1 January		64,340	119,251
Cash flows in year		4,853	(54,911)
Cash at 31 December		<u>69,193</u>	<u>64,340</u>

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND****Accounting Policies  
for the year ended 31 December 2024**

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**Principal Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The charity meets the definition of a public benefit entity under FRS 102

These accounts are presented in pounds sterling, the functional currency of the charity. Monetary values are rounded to the nearest pound.

The trustees consider that there are no immediate uncertainties about the charity's ability to continue as a going concern. As described in the Trustees' Report the church remains under Guardianship of Presbytery.

**Fund accounting**

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income from this is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated in a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income from investments and gains and losses on investments are apportioned between restricted and unrestricted funds based on the balance of each fund.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

**Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

**Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

## BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY CHURCH OF SCOTLAND

### Accounting Policies for the year ended 31 December 2024

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#### Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church buildings, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises.

Title to the Church is vested in the Church of Scotland General Trustees. Titles to the hall and the investment property are vested in the Minister and Kirk Session as Trustees. The original cost of the hall is unknown and it is very difficult to arrive at a value on a current use basis and so no value is assigned to it in these financial statements.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Furnishings & Fittings	10 years
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#### Investments

Fixed and current asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

#### Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial assets (which include debtors and cash and bank balances) and basic financial liabilities (which include creditors) are initially measured at the amount receivable or payable including any transaction costs and are subsequently carried at amortised cost using the effective interest method. Basic financial assets/liabilities, classified as receivable/payable within one year, are not amortised.

#### Taxation

Boarhills, Dunino and St Andrews: Holy Trinity is recognised as a charity and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

#### Allocation of expenditure

Costs charged to a restricted fund include direct and support costs in relation to the restricted activities.

#### Judgements in applying accounting policies and key sources of estimation

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

#### Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**Notes forming part of the financial statements**

**for the year ended 31 December 2024**

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£	£	£	£
<b>1. Donations and legacies</b>						
Offerings	41,935	2,340	44,275	34,611	2,100	36,711
Tax recoverable on Gift Aid donations	10,843	225	11,068	12,184	225	12,409
Church collection boxes	7,406	-	7,406	3,717	-	3,717
Legacies	-	-	-	6,500	-	6,500
Other donations	25,798	380	26,178	21,197	500	21,697
	<u>85,982</u>	<u>2,945</u>	<u>88,927</u>	<u>78,209</u>	<u>2,825</u>	<u>81,034</u>
<b>2. Income from charitable activities</b>						
Weddings and funerals	8,745	-	8,745	8,495	-	8,495
Charitable and fund raising events	3,747	-	3,747	4,299	-	4,299
Use of premises	48,864	-	48,864	44,120	-	44,120
Sale of small items and books	-	-	-	295	-	295
	<u>61,356</u>	<u>-</u>	<u>61,356</u>	<u>57,209</u>	<u>-</u>	<u>57,209</u>
<b>3. Investment income</b>						
Interest on deposits	525	-	525	201	-	201
Church of Scotland units	3,713	21,715	25,428	1,749	21,370	23,119
Dividends received	95	-	95	89	-	89
Property rent (net)	16,025	-	16,025	-	3,578	3,578
	<u>20,358</u>	<u>21,715</u>	<u>42,073</u>	<u>2,039</u>	<u>24,948</u>	<u>26,987</u>

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**Notes forming part of the financial statements**

**for the year ended 31 December 2024**

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£	£	£	£
<b>4. Analysis of expenditure</b>						
<i>Raising funds</i>						
Fund raising events	1,668	-	1,668	502	-	502
	<u>1,668</u>	<u>-</u>	<u>1,668</u>	<u>502</u>	<u>-</u>	<u>502</u>
<i>Charitable activities</i>						
Giving to Grow Allocation	23,709	-	23,709	20,361	-	20,361
Presbytery Dues	2,379	-	2,379	1,530	-	1,530
Locum ministers and expenses	18,355	-	18,355	11,862	-	11,862
Locum organists	13,261	-	13,261	9,155	-	9,155
Other salary costs	31,163	6,307	37,470	25,914	6,000	31,914
Repairs and maintenance of properties	37,331	9,445	46,776	22,382	-	22,382
Church garden expenses	1,019	200	1,219	1,040	200	1,240
Insurance	19,696	-	19,696	17,436	-	17,436
Heating and Lighting	24,725	-	24,725	15,225	-	15,225
Church local costs	4,704	-	4,704	3,483	-	3,483
Beneficiaries - Birrell fund	-	4,515	4,515	-	6,233	6,233
Organ maintenance	3,744	-	3,744	3,491	-	3,491
Church office expenses	7,397	-	7,397	5,988	-	5,988
Church telephone	1,364	-	1,364	1,205	-	1,205
Donations	225	-	225	938	-	938
Book-keeping and payroll fees	10,666	-	10,666	8,468	-	8,468
Independent examination expenses	3,336	-	3,336	2,580	-	2,580
Legal and professional fees	2,090	-	2,090	-	22,531	22,531
Depreciation	10,320	153	10,473	10,560	153	10,713
	<u>215,484</u>	<u>20,620</u>	<u>236,104</u>	<u>161,618</u>	<u>35,117</u>	<u>196,735</u>
<b>Total</b>	<u>217,152</u>	<u>20,620</u>	<u>237,772</u>	<u>162,120</u>	<u>35,117</u>	<u>197,237</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity.

**Giving to Grow Allocation**

	2024 £	2023 £
Total allocation	43,735	33,521
Less transition funding	(824)	-
Less paid by stipend endowment income	(4,136)	(2,726)
Less Vacancy allowance	(11,196)	(10,297)
Less Glebe rent	(3,870)	(137)
Amount paid, per note 5	<u>23,709</u>	<u>20,361</u>

**5. Staff costs and numbers**

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£	£	£	£
Salaries and wages	30,917	6,307	37,224	25,576	6,000	31,576
Pension contributions	246	-	246	338	-	338
Total	<u>31,163</u>	<u>6,307</u>	<u>37,470</u>	<u>25,914</u>	<u>6,000</u>	<u>31,914</u>

Continued on page 17.

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**Notes forming part of the financial statements**

**for the year ended 31 December 2024**

<b>5. Staff costs and numbers (continued)</b>	<b>2024 Number</b>	<b>2023 Number</b>
The average number of employees during the year was as follows:		
Church Officer and Secretary	2	2
Youth workers	1	1
Caretakers and cleaners	1	1
	<u>4</u>	<u>4</u>

No employee had benefits in excess of £60,000 (2023 - nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 (2023 - £30,135) and the maximum stipend (in the fifth and subsequent years) £38,884 (2023 - £37,032).

**6. Trustee Remuneration and Related Party Transactions**

No trustees received remuneration or expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year other than as described above.

During the year a total of £11,493 (2023 - £13,400) was donated to the congregation by trustees.

<b>7. Fixed assets</b>	<b>2024 Furnishings &amp; Fittings £</b>	<b>2023 Furnishings &amp; Fittings £</b>
<b>Cost</b>		
At 1 January	111,216	92,565
Additions	-	18,651
At 31 December	<u>111,216</u>	<u>111,216</u>
<b>Accumulated Depreciation</b>		
At 1 January	33,821	23,108
Charge for year	10,473	10,713
At 31 December	<u>44,294</u>	<u>33,821</u>
<b>Net Book Value</b>		
At 31 December	<u>66,922</u>	<u>77,395</u>

<b>8. Investment property</b>	<b>2024 Land &amp; Buildings £</b>	<b>2023 Land &amp; Buildings £</b>
<b>Valuation</b>		
At 1 January	625,000	580,000
Revaluation	-	45,000
At 31 December	<u>625,000</u>	<u>625,000</u>

The fair value of the investment property has been arrived at on the basis of a valuation carried out at 31 December 2023 and the trustees are of the opinion that this valuation remains appropriate at 31 December 2024. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. The original cost of the property is £352,149.

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**Notes forming part of the financial statements**

**for the year ended 31 December 2024**

**9. Investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Market Value at 1 January	658,852	586,707
Additions to investments at cost	-	69,325
Disposals at carrying value	-	(31,680)
Net gain on revaluation	34,134	34,500
Market Value at 31 December	<u>692,986</u>	<u>658,852</u>

Net cash added to investments in the year was £nil (2023 - £38,245).

Investments at market value comprise:

Church of Scotland Growth Fund units	365,115	333,639
Church of Scotland Income Fund units	326,303	323,353
Other listed investments	1,568	1,860
	<u>692,986</u>	<u>658,852</u>

Included as:	Fixed asset investments	518,188	574,089
	Current asset investments	174,798	84,763
		<u>692,986</u>	<u>658,852</u>

The historical cost value of investments at the year end was £476,043 (2023 - £476,043).

**10. Debtors**

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Gift Aid Recoverable	2,646	2,642
Other debtors and prepayments	3,917	3,433
	<u>6,563</u>	<u>6,075</u>

**11. Creditors: amounts falling due within one year**

	<b>Total 2024</b>	<b>Total 2023</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>		
Accruals	3,380	5,991
Other creditors	5,444	4,840
	<u>8,824</u>	<u>10,831</u>

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**Notes forming part of the financial statements**

**for the year ended 31 December 2024**

**12. Movements in funds**

<b>Movements - 2024</b>	<b>At 1 January 2024 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Gain on Investment movements £</b>	<b>At 31 December 2024 £</b>
<b>Endowment funds</b>						
Birrell fund (Capital)	30,000	-	-	-	-	30,000
Wilson fund (Capital)	600	-	-	-	-	600
	<u>30,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,600</u>
<b>Restricted funds</b>						
Birrell fund (Revenue)	42,348	1,029	(4,515)	-	4,190	43,052
Wilson fund (Revenue)	207	-	-	-	-	207
Flower fund	1,185	380	(200)	-	-	1,365
Gibson Grave fund	685	-	-	-	-	685
Miss Rodger's Grave fund	292	-	-	-	-	292
Miss Sturrock's Grave fund	921	-	-	-	-	921
Faunt Grave fund	1,000	-	-	-	-	1,000
Graves Reserve fund	687	-	-	-	-	687
Miss Beath's Mortification	6,575	160	-	-	651	7,386
Flag Restoration fund	582	-	-	-	-	582
Mrs Dickie's Bequest	6,709	163	-	-	664	7,536
Trinity Community Project	7,299	177	-	-	722	8,198
Trinity Account fund (see Appendix 1)	7,387	2,744	(6,460)	-	731	4,402
Youth Work Mentoring	902	-	-	-	-	902
Manse Fund	700,393	-	-	(700,393)	-	-
Miss Redford's Bequest	21,379	519	(9,445)	-	2,115	14,568
Miss Grubb's Bequest	400,478	19,488	-	-	10,226	430,192
	<u>1,199,029</u>	<u>24,660</u>	<u>(20,620)</u>	<u>(700,393)</u>	<u>19,299</u>	<u>521,975</u>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Church Garden fund	-	320	(1,019)	699	-	-
Church Guild	6,452	4,748	(3,471)	(2,850)	-	4,879
General Bequests - Session	2,973	297	-	-	193	3,463
Miss Newland's Bequest	250	-	-	-	-	250
	<u>9,675</u>	<u>5,365</u>	<u>(4,490)</u>	<u>(2,151)</u>	<u>193</u>	<u>8,592</u>
<b>General funds</b>						
General fund	181,527	204,622	(212,662)	702,544	14,642	890,673
	<u>191,202</u>	<u>209,987</u>	<u>(217,152)</u>	<u>700,393</u>	<u>14,835</u>	<u>899,265</u>
<b>Total funds</b>	<u>1,420,831</u>	<u>234,647</u>	<u>(237,772)</u>	<u>-</u>	<u>34,134</u>	<u>1,451,840</u>

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**Notes forming part of the financial statements**

**for the year ended 31 December 2024**

**12. Movements in funds (continued)**

<b>Movements - 2023</b>	<b>At 1 January 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>(Loss) on Investment movements £</b>	<b>At 31 December 2023 £</b>
<b>Endowment funds</b>						
Birrell fund (Capital)	30,000	-	-	-	-	30,000
Wilson fund (Capital)	600	-	-	-	-	600
	<u>30,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,600</u>
<b>Restricted funds</b>						
Birrell fund (Revenue)	42,493	914	(6,233)	1,898	3,276	42,348
Wilson fund (Revenue)	207	-	-	-	-	207
Flower fund	885	500	(200)	-	-	1,185
Gibson Grave fund	685	-	-	-	-	685
Miss Rodger's Grave fund	292	-	-	-	-	292
Miss Sturrock's Grave fund	921	-	-	-	-	921
Faunt Grave fund	1,000	-	-	-	-	1,000
Graves Reserve fund	687	-	-	-	-	687
Miss Beath's Mortification	5,629	142	-	295	509	6,575
Flag Restoration fund	582	-	-	-	-	582
Mrs Dickie's Bequest	5,744	145	-	301	519	6,709
Trinity Community Project	6,249	158	-	327	565	7,299
Trinity Account fund (see Appendix 1)	6,977	2,484	(6,153)	3,507	572	7,387
Youth Work Mentoring	902	-	-	-	-	902
Manse Fund	648,111	5,130	-	(1,535)	48,687	700,393
Miss Redford's Bequest	53,087	462	(19,031)	(14,793)	1,654	21,379
Miss Grubb's Bequest	302,195	17,838	-	63,556	16,889	400,478
Feasibility Study	3,500	-	(3,500)	-	-	-
	<u>1,080,146</u>	<u>27,773</u>	<u>(35,117)</u>	<u>53,556</u>	<u>72,671</u>	<u>1,199,029</u>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Church Garden fund	-	744	(1,040)	296	-	-
Church Guild	6,073	5,190	(1,811)	(3,000)	-	6,452
General Bequests - Session	2,651	172	-	-	150	2,973
Miss Newland's Bequest	250	-	-	-	-	250
	<u>8,974</u>	<u>6,106</u>	<u>(2,851)</u>	<u>(2,704)</u>	<u>150</u>	<u>9,675</u>
<b>General funds</b>						
General fund	230,268	155,301	(159,269)	(50,852)	6,079	181,527
	<u>239,242</u>	<u>161,407</u>	<u>(162,120)</u>	<u>(53,556)</u>	<u>6,229</u>	<u>191,202</u>
<b>Total funds</b>	<u>1,349,988</u>	<u>189,180</u>	<u>(197,237)</u>	<u>-</u>	<u>78,900</u>	<u>1,420,831</u>

Over the years, the assets held in the restricted funds have changed from cash to investments. To reflect the impact of this transition, transfers have been made in the year from the unrestricted general fund to compensate restricted funds.

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**Notes forming part of the financial statements**

**for the year ended 31 December 2024**

**12. Movements in funds (continued)**

**Purposes of Endowment funds**

Birrell fund: The fund was established by an original donation of £30,000 to be maintained as the capital with the income being applied to provide for the relief of "indigent gentlefolk of St. Andrews".

Wilson fund: The fund was established by a bequest of £600 to be maintained as the capital with the income being applied to provide for the benefit of the poor, living within the parliamentary boundaries of the city of St. Andrews.

**Purposes of Restricted funds**

Birrell fund: The income is to be applied for the relief of "indigent gentlefolk of St. Andrews".

Wilson fund: The income is to be applied to provide for the benefit of the poor, living within the parliamentary boundaries of the city of St. Andrews.

Flower fund: This is a fund to provide flowers for display in the church during services of worship.

Various grave funds: The funds were created to assist with the maintenance of various graves.

Miss Beath's Mortification: The fund was established by a bequest on 22 June 1877 to provide income to be used to assist the poor of the City and Parish of St. Andrews.

Flag Restoration fund: The fund was formed to attract support for the restoration of a historic flag within the church. The project was completed in 2008 and the balance of the fund is retained to meet future expenses.

Mrs Dickie's Bequest: This bequest was made to assist with the purchase of communion silver.

Trinity Community Project: The fund was created from a bequest for the purpose of doing community work.

Trinity Account fund - This fund was created to hold funds raised by those attending Trinity services and to support the activities and mission of the Trinity group.

Youth Work Mentoring: Funding was received to assist with the mentoring expenses of youth workers.

Manse Fund: This fund reflects the value of the property in Priory Gardens (intended for use as a manse) plus investment income arising on the fund. As the asset is available for the general unrestricted purposes of the church, the Trustees made the decision, on 1 January 2024, to transfer the balance on this fund to the unrestricted general fund.

Miss Irene Redford's Bequest: This bequest was received to form a Capital Fabric Fund. In 2023 sound equipment was purchased for the church and capitalised as a fixed asset, with the asset transferring to unrestricted funds.

Miss Margaret Grubb's Bequest: This bequest was received to form a Capital Fabric Fund.

Feasibility Study: Funding was received to carry out a feasibility study in 2023 on upgrading facilities in the church hall.

**Purposes of Designated funds**

Garden fund: Funds have been designated to maintain the Church gardens.

Church Guild: The Church Guild works to promote fellowship within the congregation and to hold fundraising events from which they make donations to the General fund of the church and to other charities.

The following funds were received and set aside to provide for projects designated by the Minister and Session from time to time:

General Bequests - Session  
Miss Newland's Bequest

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**Notes forming part of the financial statements**

**for the year ended 31 December 2024**

<b>13. Reconciliation of net movement in funds to net cash flow from operating activities</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net movement in funds per Statement of Financial Activities	31,009	70,843
Add back depreciation charge	10,473	10,713
Deduct investment income	(42,073)	(26,987)
Deduct gains on investments	(34,134)	(33,900)
Deduct gains on revaluation of investment property	-	(45,000)
Increase in debtors	(488)	(1,870)
(Decrease)/increase in creditors	(2,007)	1,199
<b>Net cash used in operating activities</b>	<b><u>(37,220)</u></b>	<b><u>(25,002)</u></b>
<b>14. Collections for Third Parties</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Storehouse	1,761	1,521
LatinLink Bolivia	98	80
Erskine	39	171
Edinburgh Direct Aid	374	-
World Day of Prayer	120	-
Gaza Hospital	104	-
Beach Wheelchairs	329	-
Retiral gift	230	-
Disasters Emergency Committee - Turkey/Syria appeal	-	391
Mens Shed	-	246
	<u>3,055</u>	<u>2,409</u>
Donations paid	(3,063)	(2,213)
Balance from previous year	633	437
Balance carried to next year	<u>625</u>	<u>633</u>

**16. Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contributions made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contributions of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**Appendix 1 to the financial statements**

**for the year ended 31 December 2024**

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**Analysis of transactions on the Trinity Account Fund (restricted)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Offerings - Gift Aid and non Gift Aid	2,565	2,325
Equipment and depreciation	(153)	(153)
Share of investment income	179	159
Share of gain on investments	731	572
Youth worker salaries	<u>(6,307)</u>	<u>(6,000)</u>
Movement in year	(2,985)	(3,097)
Balance of funds brought forward (restricted)	7,387	6,977
Transfers from Holy Trinity	<u>-</u>	<u>3,507</u>
Balance of funds carried forward (restricted)	<u><u>4,402</u></u>	<u><u>7,387</u></u>

**BOARHILLS, DUNINO AND ST ANDREWS: HOLY TRINITY  
CHURCH OF SCOTLAND**

**Appendix 2 to the financial statements**

**for the year ended 31 December 2024**

**Funds held on behalf of the Congregation by the Church of Scotland General Trustees and not included in the forgoing accounts**

<b>Consolidated Fabric Fund Revenue Account</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Balance brought forward	11,491	-
Transfer of Union Balance	-	12,940
Dividends	9,219	4,216
Interest earned	7,520	145
Used against costs	(1,066)	-
Transferred to church account	(27,362)	(5,810)
Balance at 31 December	<u>(11,689)</u>	<u>11,491</u>
<b>Consolidated Fabric Fund Capital Account</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Balance brought forward	258,119	-
Transfer of Union Balance at cost	-	258,119
Transferred to church account	(14,929)	-
Balance at 31 December	<u>243,190</u>	<u>258,119</u>
Market Value of balances at 31 December	<u>362,914</u>	<u>359,981</u>