

**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

**CONGREGATION NUMBER: 311914  
SCOTTISH CHARITY NUMBER: SC017158**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**MHA  
CHARTERED ACCOUNTANTS  
12 CARDEN PLACE  
ABERDEEN  
AB10 1UR**

## **ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

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## ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND

### TRUSTEES' REPORT

#### FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Church of Scotland is Trinitarian in the doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The following Church Organisations meet on a weekly basis within our Church premises:

Monday: Craft Class

Tuesday: Badminton Club;

Wednesday: The Guild; Seniors Club

Thursday: Ladies Badminton; Indoor Bowling Club; Anchor Boys and Junior and Company Sections of The Boys' Brigade

The halls are also used on a Monday by Guides; Brownies; and Rainbows.

In the past year we have continued to rebuild after the challenges of the Covid Pandemic, with organisations both church, and community, meeting again, and the church halls being much in demand from a variety of user groups. The halls are extensively used throughout the week and are a valued community resource.

We have also spent a good part of the year working towards union as part of the Presbytery plan. A union with our neighbouring congregations of Mannofield and Ruthrieston West was initially proposed. Mannofield Parish Church decided they were not ready to enter into union at present, however Craigiebuckler and Ruthrieston West continued with the process. A number of joint services and other activities gave the congregations an opportunity to get to know one another. A steering group worked hard to guide both congregations through the process. On Sunday 1st December 2023 a formal union was entered into under the new name of Aberdeen Springfield Church. At the end of 2023 this was ministered by a team ministry of two ministers, but one is due to retire soon. The building at Ruthrieston West was earmarked for closure by Presbytery so the new congregation worships at the building previously known as Craigiebuckler Parish Church, on Springfield Road. We are optimistic that the energy and enthusiasm which accompanied this process will continue as we develop our new congregation. As part of our commitment to support members unable to travel to Sunday Worship we have set up a minibus transport programme which is staffed by Church volunteer drivers and assistants and which allows the transport of 15 members to and from Church each Sunday.

#### Achievements and performance

We have continued to run our Monday Morning Market Place where people can drop-off donations for Aberdeen Cyrenians and buy goods from our Fairtrade Stall or Jean's Jams and Marmalades. Since this was introduced during the Pandemic, we have donated many thousands of pounds worth of goods to the Cyrenians which in the present cost-of-living crisis have helped support some of the most vulnerable individuals and families in Aberdeen. As well as this weekly effort we also, at Christmas, donated to the Cyrenians from offerings made at Christmas services. Our Fairtrade stall is well supported, and the profits are allocated to our support of Christian Aid. Jean's Jams and Marmalades are made by a member of the congregation and are sold to raise funds for The Church of Scotland Guild Projects.

We have also continued our support of Christian Aid. The earthquake appeal raised £1,007 and further donations were given from a June concert and from the fair-trade stall.

Our programme of Community Outreach Events has continued in 2023. An event to celebrate the Coronation of the King and Queen was held in June. Despite a day of poor weather it was a huge success, with an estimated 300 in attendance. They enjoyed a full afternoon of entertainment in the halls and were very appreciative of the Church bringing the community together in this way. As part of the event we also planted a tree in the church grounds to commemorate the coronation. Income from the event was £1,540.80, while expenses were £1,533.78, giving a small surplus of £7.02.

This event was followed in September by our Harvest Scarecrow Festival. Again, this was very well attended by people from the local community. The congregation of Ruthrieston West were also invited as part of working towards the union.

Then at the beginning of December the first joint event was our Festival of Light. Members of the new congregation worked well together. Approximately 300 attended and were grateful to the church for bringing the local community together.

## **ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

##### **Achievements and performance (continued)**

The event resulted in a surplus of £226.96 which included a generous donation and City Council grants. This year we invested in more lights, had light wand's for children, and gave out free copies of a children's Christmas Story book, and magazine. A number of crafts, a soft play area and a Christmas Market were also available.

The minister of Craigiebuckler continued to work with the local primary school, Hazlehead Primary, and enjoyed meeting with pupils and staff. He continued to support the school in to attend meetings of the Parent Council. He conducted monthly services at Angusfield and Rubislaw Park Care Homes. The services in December were conducted by both ministers.

We continue to work alongside the congregations in the Aberdeen West Parish Grouping, including quarterly joint Lego church, and a carol singing event in the new development at Countesswells. Joint services were also held over the summer between Craigiebuckler, Mannofield and Ruttleston West churches.

We have also funded along with St John's the installation of a defibrillator adjacent to the public road for community use. Training is being undertaken by members in its use.

This is only a snapshot of all that takes place at Craigiebuckler Church/Aberdeen Springfield Church as we seek to continue to share the good news of our faith with our neighbours locally, nationally and across the world. In these challenging times for the Church of Scotland we are seeking to look positively to the future, trusting in God and in his plans for the Church.

##### **Financial review**

(Note: in accordance with the provisions of FRS102, using the acquisition method of accounting, all comparative figures are for the continuing charity number only: SC011353: Craigiebuckler Parish Church.)

The year ended 31 December 2023 resulted in a net income position of £1,017,786 (2022 - £8,060 net expenditure).

The Church's principal source of unrestricted general fund income, being offerings, amounted to £352,827 (2022 - £97,667). This figure includes Gift Aid on offerings in the period amounting to £16,551 (2022 - £18,824). Total income excluding transfers of balances on the union amounted to £383,601 (2022 - £131,612).

Ordinary expenditure in the year was £153,785 (2022 - £139,653).

The transfer of balances on the union amounted £784,992, and because of the accounting requirements on a union, this has been treated as income in the year.

The total funds carried forward at the end of year, restricted and unrestricted amounted to £2,445,430.

##### **Investment policy and performance**

Fixed asset investments are stated at market value at the Balance Sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year. At the year end, the market value of investments held was £102,283 (2022 - 1,936), and the original cost was £72,244 (2022 - £246). During the year dividends of £66 (2022 - £66) were received.

## **ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to finances, and have put plans in place to mitigate exposure to the major risks.

With an ageing congregation both nationally and locally within the Church of Scotland, the ability to continue to raise sufficient funds from available resources, in order to meet both local needs and to contribute to the overall work of the national Church, is important. In line with guidance from the Church of Scotland, the congregation will again in 2024 be made fully aware of the importance of Stewardship and the needs of the charity. In addition, the Church will continue to make its buildings available to other groups both as a form of outreach and as a source of raising funds.

Non-financial risk management such as Health and Safety, food hygiene, fire prevention are regularly reviewed by the appropriate groups.

#### **Reserves policy**

The Trustees have considered the reserves required and have taken into account current and future liabilities.

It is the Trustees' policy to hold reserves of at least six months expenditure including designated funds. At the year end the Church held unrestricted funds of £2,287,660 (2022 - £1,328,717) of which £2,257,660 (2022 - £1,298,717) have been designated for the purposes specified in note 14.

The Church also held £157,770 (2022 - £96,827) in restricted funds which have been provided for the specified purposes as set out in note 14.

#### **Structure, governance and management**

The congregation is a registered charity, number SC017156 and is administered in accordance with the terms of the Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. The Church approved the adoption of a Unitary Constitution on 29 June 2012.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session which meets regularly is responsible for the spiritual and temporal affairs within the Church.

Certain responsibilities are delegated to the Finance and Fabric Committee as appropriate.

**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity name: Aberdeen Springfield Church of Scotland

Congregation number: 311914

Charity registration number: SC017158

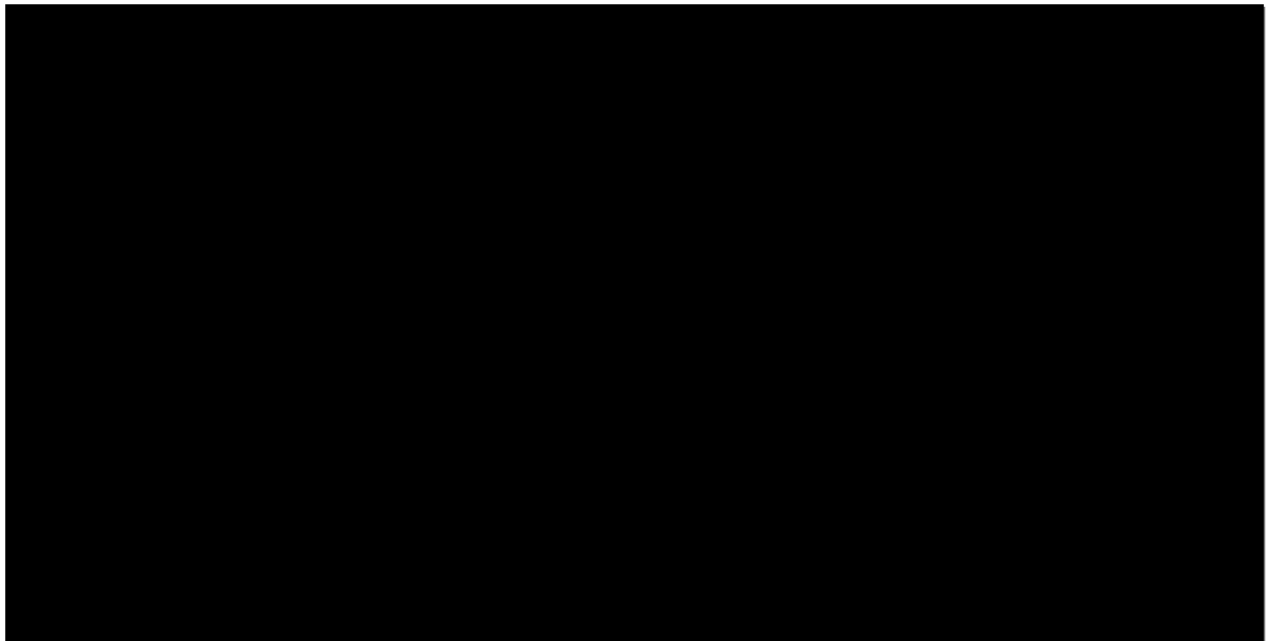
Registered address: 1 Pinewood Court  
Aberdeen  
AB15 8JZ

Operational address: Springfield Church  
Springfield Road  
Aberdeen  
AB15 8AA

**Trustees**

Springfield Church Elders / Trustees who have served since 1 January 2023 to the date of approval of these financial statements are as follows:

**Kirk Session**



**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**


**TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Principal office-bearers**



**Statutory Auditor**

 Chartered Accountant, MHA, 12 Carden Place, Aberdeen, AB10 1UR

**Bankers**

Virgin Money, 62 Union Street, Aberdeen, AB10 1WD

**Trustees' responsibilities in relation to the financial statements**

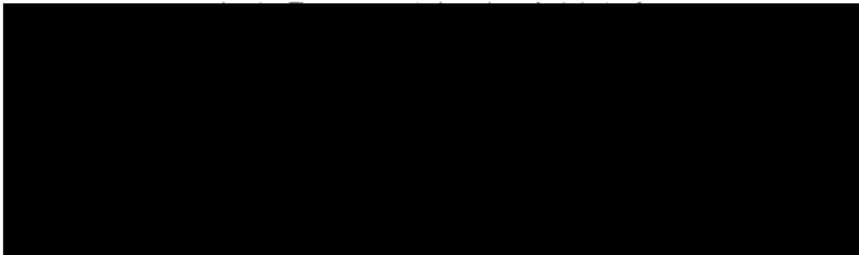
The charity trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



## **ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

### **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

#### **FOR THE YEAR ENDED 31 DECEMBER 2023**

##### **Opinion**

We have audited the financial statements of Aberdeen Springfield Church of Scotland (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

##### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

##### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND (continued)

#### Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities and Trustees Investment (Scotland) and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

#### Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the Trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements.

We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and by updating our understanding of the sector in which the charity operates. Laws and regulations of direct significant in the context of the charity include Charities and Trustee Investment (Scotland) Act 2005 and the Charities SORP (FRS 102) 2019.

## ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND

### INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND (continued)

We assessed the susceptibility of the financial statements, including fraud, and considered the fraud risks to be management override of controls and revenue recognition in respect of investment income. Our tests included, but were not limited to:

- Agreement of the financial statements disclosure to underlying supporting documentation, review of correspondence and enquiries of management and those charged with governance.
- Reviewing minutes of meetings of management and those charged with governance.
- Reviewing financial statement calculations disclosures and discussing the applicability of those disclosures with relevant finance staff, the appropriateness of accounting policies as they have been applied in respect of recognition of grant funding income at the balance sheet date.
- Auditing the risk of management override of controls, including through testing manual accounting entries and other adjustments for appropriateness and evaluating the rationale of significant transactions outside the normal course of business.

Our audit procedures were designed to respond to the risk of material misstatements in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting a misstatement resulting from error, even though we have properly planned and performed our audit in accordance with auditing standards. There are inherent limitations in the audit procedures performed as fraud can involve intentional concealment, collusion, misrepresentation, intentional omission, or the override of internal controls which can increase the risk of non-detection.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees as a body in accordance with section 44(1) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



for and on behalf of MHA

Statutory Auditor  
Aberdeen

18 June 2025

MHA is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor under section 1212 of the Companies Act 2006.

ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

|  |      | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|--|------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
|  | Note |                                    |                                  |                    |                                    |                                  |                    |
| <b>Income and endowments from:</b>                                     |      |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies   | 2    | 352,827                            | 455                              | 353,282            | 97,667                             | 4,695                            | 102,362            |
| Charitable activities  | 3    | 26,172                             | 30                               | 26,202             | 28,575                             | -                                | 28,575             |
| Investments  | 4    | 4,051                              | 66                               | 4,117              | 472                                | 203                              | 675                |
| Other  | 5    | <u>724,582</u>                     | <u>60,410</u>                    | <u>784,992</u>     | <u>-</u>                           | <u>-</u>                         | <u>-</u>           |
|  |      | <u>1,107,632</u>                   | <u>60,961</u>                    | <u>1,168,593</u>   | <u>126,714</u>                     | <u>4,898</u>                     | <u>131,612</u>     |
| <b>Expenditure on:</b>   |      |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds  | 6    | 415                                | -                                | 415                | 4,174                              | -                                | 4,174              |
| Charitable activities  |      | <u>149,508</u>                     | <u>3,842</u>                     | <u>153,350</u>     | <u>132,293</u>                     | <u>3,186</u>                     | <u>135,479</u>     |
| <b>Total expenditure</b>   |      | <u>149,923</u>                     | <u>3,842</u>                     | <u>153,765</u>     | <u>136,467</u>                     | <u>3,186</u>                     | <u>139,653</u>     |
| <b>Net income/(expenditure) before gains and losses on investments</b> |      | 957,709                            | 57,119                           | 1,014,828          | (9,753)                            | 1,712                            | (8,041)            |
| Net gains/(losses) on investments                                      |      | <u>1,234</u>                       | <u>1,724</u>                     | <u>2,958</u>       | <u>-</u>                           | <u>(19)</u>                      | <u>(19)</u>        |
| <b>Net income/(expenditure)</b>  |      | 958,943                            | 58,843                           | 1,017,786          | (9,753)                            | 1,693                            | (8,060)            |
| Transfers between funds  |      | -                                  | -                                | -                  | -                                  | -                                | -                  |
| Other gains/(losses)   |      | <u>-</u>                           | <u>-</u>                         | <u>-</u>           | <u>-</u>                           | <u>-</u>                         | <u>-</u>           |
| <b>Net movement in funds</b>   |      | 958,943                            | 58,843                           | 1,017,786          | (9,753)                            | 1,693                            | (8,060)            |
| <b>Funds brought forward</b>   | 14   | <u>1,328,717</u>                   | <u>98,927</u>                    | <u>1,427,644</u>   | <u>1,338,470</u>                   | <u>97,234</u>                    | <u>1,435,704</u>   |
| <b>Funds carried forward</b>   | 14   | <u>2,287,660</u>                   | <u>157,770</u>                   | <u>2,445,430</u>   | <u>1,328,717</u>                   | <u>98,927</u>                    | <u>1,427,644</u>   |

**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2023**

|                                  | Note | Total<br>2023<br>£ | Total<br>2022<br>£ |
|----------------------------------|------|--------------------|--------------------|
| <b>Fixed assets:</b>             |      |                    |                    |
| Tangible assets                  | 9    | 1,904,700          | 1,237,690          |
| Investments                      | 10   | <u>102,283</u>     | <u>1,936</u>       |
| <b>Total fixed assets</b>        |      | <u>2,006,983</u>   | <u>1,239,626</u>   |
| <b>Current assets:</b>           |      |                    |                    |
| Debtors                          | 11   | 270,914            | 18,540             |
| Cash at bank and on hand         |      | <u>183,899</u>     | <u>173,460</u>     |
| <b>Total current assets</b>      |      | 454,813            | 192,000            |
| <b>Liabilities:</b>              |      |                    |                    |
| Creditors due within one year    | 12   | <u>(16,366)</u>    | <u>(3,982)</u>     |
| <b>Net current assets</b>        |      | <u>438,447</u>     | <u>188,018</u>     |
| <b>Net assets</b>                | 13   | <u>2,445,430</u>   | <u>1,427,644</u>   |
| <b>The funds of the charity:</b> |      |                    |                    |
| Restricted funds                 | 14   | 157,770            | 98,927             |
| Unrestricted funds               | 14   | <u>2,287,660</u>   | <u>1,328,717</u>   |
| <b>Total charity funds</b>       |      | <u>2,445,430</u>   | <u>1,427,644</u>   |

**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

|  | Note      | Total<br>2023<br>£    | Total<br>2022<br>£    |
|--|-----------|-----------------------|-----------------------|
| <b>Net cash used in operating activities</b>           | <b>17</b> | <b>777,373</b>        | <b>(7,133)</b>        |
| <b>Cash flows from investing activities</b>            |           |                       |                       |
| Interest and dividends                                 | 4         | 4,117                 | 675                   |
| Acquisition of fixed assets                            |           | (673,662)             | (4,147)               |
| Acquisition of investments                             |           | (97,389)              | -                     |
| Proceeds from sale of fixed assets                     |           | -                     | -                     |
| Proceeds from sale of investments                      |           | -                     | -                     |
| <b>Net cash provided by investing activities</b>       |           | <b>(766,934)</b>      | <b>(3,472)</b>        |
| <b>Cash flows from financing activities</b>            |           |                       |                       |
| Advanced   |           | -                     | -                     |
| Repayment of borrowings                                |           | -                     | -                     |
| <b>Net cash provided by financing activities</b>       |           | <b>-</b>              | <b>-</b>              |
| <b>Change in cash and cash equivalents in the year</b> |           | <b>10,439</b>         | <b>(10,605)</b>       |
| Bank and cash equivalents brought forward              |           | <u>173,460</u>        | <u>184,065</u>        |
| <b>Bank and cash equivalents carried forward</b>       |           | <u><b>183,899</b></u> | <u><b>173,460</b></u> |

## ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND

### NOTES AND ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

##### (a) Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### (b) Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### (c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the year of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### (d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure can be classified under the following activity headings:

- Costs of raising funds comprise the direct costs associated with fundraising.
- Expenditure on charitable activities includes all other costs associated with the running of the charity to further its purposes and associated support costs.

Expenditure includes VAT which cannot be recovered and is recorded as part of the expenditure to which it relates.

## ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND

### NOTES AND ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. Accounting policies (continued)

##### (e) Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

- Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
- Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund. Transfers are made of any surplus from the general fund to the designated fund within unrestricted funds to leave a balance of £230,000 in the general fund as agreed between the Trustees.

##### (f) Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and original hall, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets.

Title to Craigiebuckler manse and new halls and Rothiemston West Church and manse is held locally. Depreciation has not been provided as, in the opinion of the Trustees, due to the long useful economic life of the properties and high residual value, any depreciation charge and resultant accumulated depreciation is immaterial. In the opinion of the Trustees, no impairment of the carrying value has occurred during the year.

Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year are capitalised. Individual fixed assets costing £500 or more are capitalised at cost. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

|           |          |
|-----------|----------|
| Equipment | 10 years |
|-----------|----------|

Church properties have not been depreciated as it is considered that the useful life is so long and residual value so great that no depreciation is necessary.

##### (g) Investments

Fixed asset investments are stated at fair value at the balance sheet date. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased, in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year.

##### (h) Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

##### (i) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

**NOTES AND ACCOUNTING POLICIES (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. Accounting policies (continued)**

**(i) Financial instruments**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**(j) Operating leases**

The charity classifies the lease of printing equipment as an operating lease; the title to the equipment remains with the lessor and the equipment is replaced more regularly than the economic life of such equipment. Rental charges are charged on a straight line basis over the YEAR of the lease.

**(k) Taxation**

Aberdeen Springfield Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

**NOTES AND ACCOUNTING POLICIES (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. Donations and legacies**

|  | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Offerings  | 73,439                             | -                                | 73,439             | 76,081                             | -                                | 76,081             |
| Tax recovered on gift aid                          | 16,551                             | -                                | 16,551             | 18,824                             | -                                | 18,824             |
| Legacies   | 254,750                            | -                                | 254,750            | 500                                | -                                | 500                |
| Donations  | 4,926                              | 455                              | 5,381              | 636                                | 4,695                            | 5,331              |
| Grants   | -                                  | -                                | -                  | -                                  | -                                | -                  |
| Contributions from congregational<br>organisations | 3,161                              | -                                | 3,161              | 1,410                              | -                                | 1,410              |
| Members' subscriptions                             | -                                  | -                                | -                  | 216                                | -                                | 216                |
| Other  | -                                  | -                                | -                  | -                                  | -                                | -                  |
|  | <u>352,827</u>                     | <u>455</u>                       | <u>353,282</u>     | <u>97,667</u>                      | <u>4,695</u>                     | <u>102,362</u>     |

**3. Income from charitable activities**

|                       | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|-----------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Weddings and funerals | 2,850                              | -                                | 2,850              | 3,650                              | -                                | 3,650              |
| Fundraising events    | 2,284                              | -                                | 2,284              | 3,811                              | -                                | 3,811              |
| Use of premises       | 20,475                             | -                                | 20,475             | 20,498                             | -                                | 20,498             |
| Other                 | 563                                | 30                               | 593                | 616                                | -                                | 616                |
|                       | <u>26,172</u>                      | <u>30</u>                        | <u>26,202</u>      | <u>28,575</u>                      | <u>-</u>                         | <u>28,575</u>      |

**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

**NOTES AND ACCOUNTING POLICIES (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. Investment income**

|                    | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|--------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Dividends received | -                                  | 66                               | 66                 | 54                                 | 12                               | 66                 |
| Interest received  | 4,051                              | -                                | 4,051              | 418                                | 191                              | 609                |
|                    | <u>4,051</u>                       | <u>66</u>                        | <u>4,117</u>       | <u>472</u>                         | <u>203</u>                       | <u>675</u>         |

**5. Other income**

|                             | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|-----------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Income transferred on union | <u>724,582</u>                     | <u>60,410</u>                    | <u>784,992</u>     | -                                  | -                                | -                  |
|                             | <u>724,582</u>                     | <u>60,410</u>                    | <u>784,992</u>     | -                                  | -                                | -                  |

**6. Analysis of expenditure**

|                                | Unrestricted<br>funds<br>2023<br>£ | Restricted<br>funds<br>2023<br>£ | Total<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>2022<br>£ |
|--------------------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Raising funds</b>           |                                    |                                  |                    |                                    |                                  |                    |
| Offering envelopes             | 415                                | -                                | 415                | -                                  | -                                | -                  |
| Event costs                    | -                                  | -                                | -                  | 4,174                              | -                                | 4,174              |
|                                | <u>415</u>                         | <u>-</u>                         | <u>415</u>         | <u>4,174</u>                       | <u>-</u>                         | <u>4,174</u>       |
| <b>Charitable activities</b>   |                                    |                                  |                    |                                    |                                  |                    |
| Giving to Grow                 | 59,184                             | -                                | 59,184             | 72,871                             | -                                | 72,871             |
| Presbytery dues                | 1,950                              | -                                | 1,950              | 1,950                              | -                                | 1,950              |
| Minister's expenses            | 2,345                              | -                                | 2,345              | 2,051                              | -                                | 2,051              |
| Pulpit supply                  | 106                                | -                                | 106                | 330                                | -                                | 330                |
| Other salary costs             | 5,199                              | -                                | 5,199              | 5,312                              | -                                | 5,312              |
| Sub-contractor - organist      | 4,000                              | -                                | 4,000              | 4,000                              | -                                | 4,000              |
| Fabric repairs and maintenance | 13,691                             | -                                | 13,691             | 11,578                             | -                                | 11,578             |
| Council tax                    | 4,049                              | -                                | 4,049              | 3,565                              | -                                | 3,565              |
| Other building costs           | 35,466                             | -                                | 35,466             | 13,912                             | -                                | 13,912             |
| Church office expenses         | 4,268                              | -                                | 4,268              | 4,133                              | -                                | 4,133              |
| Organ and music                | 1,494                              | -                                | 1,494              | 1,224                              | 180                              | 1,404              |
| Outreach expenses              | 992                                | -                                | 992                | 1,870                              | -                                | 1,870              |
| Grant paid                     | -                                  | -                                | -                  | 600                                | -                                | 600                |
| Depreciation                   | 4,356                              | 2,296                            | 6,652              | 4,252                              | 2,265                            | 6,517              |
| Independent examiner's fee     | -                                  | -                                | -                  | 2,400                              | -                                | 2,400              |
| Audit fees                     | 8,500                              | -                                | 8,500              | -                                  | -                                | -                  |
| Other professional fees        | 584                                | -                                | 584                | -                                  | -                                | -                  |
| Other expenses                 | 3,324                              | 1,546                            | 4,870              | 2,245                              | 741                              | 2,986              |
|                                | <u>149,508</u>                     | <u>3,842</u>                     | <u>153,350</u>     | <u>132,293</u>                     | <u>3,186</u>                     | <u>135,653</u>     |
| <b>Total</b>                   | <u>149,923</u>                     | <u>3,842</u>                     | <u>153,765</u>     | <u>136,467</u>                     | <u>3,186</u>                     | <u>139,653</u>     |

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

**NOTES AND ACCOUNTING POLICIES (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. Staff costs and numbers**

|                       | <b>2023</b>  | <b>2022</b>  |
|-----------------------|--------------|--------------|
|                       | <b>£</b>     | <b>£</b>     |
| Salaries and wages    | 5,199        | 5,312        |
| Social security costs | -            | -            |
| Pension costs         | -            | -            |
|                       | <u>5,199</u> | <u>5,312</u> |

The average number of employees during the year was as follows:

|                      | <b>Number</b> | <b>Number</b> |
|----------------------|---------------|---------------|
| Ministerial support  | -             | -             |
| Administration       | 1             | 1             |
| Music staff          | -             | -             |
| Premises maintenance | <u>1</u>      | <u>1</u>      |
|                      | <u>2</u>      | <u>2</u>      |

No employee had employee benefits in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) £37,032.

**8. Trustee remuneration and related party transactions**

During the year The Reverend K L Petrie incurred expenses which were reimbursed totalling £2,345 (2022 - £2,170).

██████████ a member of the Kirk Session, received a salary of £4,373 (2022 - £3,879) for her role as Church Secretary and reimbursement of expenses totalling £529 (2022 - £nil).

██████████ a member of the Kirk Session, received payments of £nil (2022 - £1,856) for his services rendered through his business EA Services. He did not receive any payment for his services as a church officer.

██████████ a member of the Kirk Session, was entitled to a payment of £4,000 (2022 - £4,000) for his services as Church Organist, which is a donation in kind to the Church.

Other members of the Kirk Session received reimbursement of expenses as follows:

|            | <b>2023</b> | <b>2022</b> |
|------------|-------------|-------------|
|            | <b>£</b>    | <b>£</b>    |
| ██████████ | 1,541       | 1,802       |
| ██████████ | 510         | 659         |
| ██████████ | 739         | 377         |
| ██████████ | 158         | 76          |
| ██████████ | 234         | 387         |
| ██████████ | 277         | -           |
| ██████████ | 337         | 4,147       |
| ██████████ | 174         | -           |

Total donations from Trustees, including a donation in lieu for services as Church Organist as detailed above, amounted to £24,376.

**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

**NOTES AND ACCOUNTING POLICIES (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. Tangible fixed assets**

|                       | <b>Buildings<br/>£</b> | <b>Equipment<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------|------------------------|------------------------|--------------------|
| <b>Cost</b>           |                        |                        |                    |
| At 1 January 2023     | 1,188,720              | 82,819                 | 1,271,539          |
| Additions             | 670,000                | 3,662                  | 673,662            |
| Disposals             | -                      | -                      | -                  |
| At 31 December 2023   | <u>1,858,720</u>       | <u>86,481</u>          | <u>1,945,201</u>   |
| <b>Depreciation</b>   |                        |                        |                    |
| At 1 January 2023     | -                      | 33,849                 | 33,849             |
| Charge for the year   | -                      | 6,652                  | 6,652              |
| Impairment losses     | -                      | -                      | -                  |
| Disposals             | -                      | -                      | -                  |
| At 31 December 2023   | <u>-</u>               | <u>40,501</u>          | <u>40,501</u>      |
| <b>Net book value</b> |                        |                        |                    |
| At 31 December 2023   | <u>1,858,720</u>       | <u>45,980</u>          | <u>1,904,700</u>   |
| At 31 December 2022   | <u>1,188,720</u>       | <u>48,970</u>          | <u>1,237,690</u>   |

**10. Investments**

|  | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|--|-------------------|-------------------|
| Market value at 1 January 2023                 | 1,936             | 1,955             |
| Acquired during the year                       | 97,389            | -                 |
| Disposal proceeds                              | -                 | -                 |
| Realised gain/(loss) on investments            | -                 | -                 |
| Unrealised gain/(loss) on investments          | <u>2,958</u>      | <u>(19)</u>       |
| Market value at 31 December 2023               | <u>102,283</u>    | <u>1,936</u>      |
| Investments at cost                            | <u>72,244</u>     | <u>246</u>        |
| The following investments are held:            |                   |                   |
| Church of Scotland Investors Trust             | 100,317           | -                 |
| Henderson Global Equity Income Fund 'A' shares | <u>1,966</u>      | <u>1,936</u>      |
|  | <u>102,283</u>    | <u>1,936</u>      |

**11. Debtors**

|                          | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|--------------------------|-------------------|-------------------|
| Gift aid tax recoverable | 15,100            | 17,000            |
| Prepayments              | -                 | -                 |
| Other debtors            | <u>255,814</u>    | <u>1,540</u>      |
|                          | <u>270,914</u>    | <u>18,540</u>     |

**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**  
**NOTES AND ACCOUNTING POLICIES (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. Creditors: amounts falling due within one year**

|                    | <b>2023</b>   | <b>2022</b>  |
|--------------------|---------------|--------------|
|                    | <b>£</b>      | <b>£</b>     |
| Accruals           | 15,810        | 3,982        |
| Agency collections | 556           | -            |
| Other creditors    | -             | -            |
|                    | <u>16,366</u> | <u>3,982</u> |

**13. Analysis of net assets among funds**

|                                       | <b>Unrestricted funds</b> | <b>Designated funds</b> | <b>Restricted funds</b> | <b>Total</b>     |
|---------------------------------------|---------------------------|-------------------------|-------------------------|------------------|
|                                       | <b>£</b>                  | <b>£</b>                | <b>£</b>                | <b>£</b>         |
| <b>Net assets at 31 December 2023</b> |                           |                         |                         |                  |
| Fixed assets                          | 10,172                    | 1,878,440               | 16,088                  | 1,904,700        |
| Investments                           | 36,471                    | 5,815                   | 59,997                  | 102,283          |
| Current assets                        | (277)                     | 373,405                 | 81,685                  | 454,813          |
| Current liabilities                   | <u>(16,366)</u>           | <u>-</u>                | <u>-</u>                | <u>(16,366)</u>  |
|                                       | <u>30,000</u>             | <u>2,257,660</u>        | <u>157,770</u>          | <u>2,445,430</u> |
| <b>Net assets at 31 December 2022</b> |                           |                         |                         |                  |
| Fixed assets                          | 11,919                    | 1,211,049               | 14,722                  | 1,237,690        |
| Investments                           | -                         | -                       | 1,936                   | 1,936            |
| Current assets                        | 22,031                    | 87,700                  | 82,269                  | 192,000          |
| Current liabilities                   | <u>(3,950)</u>            | <u>(32)</u>             | <u>-</u>                | <u>(3,982)</u>   |
|                                       | <u>30,000</u>             | <u>1,298,717</u>        | <u>98,927</u>           | <u>1,427,644</u> |

ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND

NOTES AND ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14. Movements in funds

|                              | 1 January<br>2022<br>£ | Income<br>£      | Expenditure<br>£ | Gains/<br>(losses)<br>£ | Transfers<br>£   | 31 December<br>2022<br>£ |
|------------------------------|------------------------|------------------|------------------|-------------------------|------------------|--------------------------|
| <b>Restricted funds</b>      |                        |                  |                  |                         |                  |                          |
| Flower fund                  | 909                    | 485              | (414)            | -                       | -                | 980                      |
| Education and travel fund    | 226                    | -                | -                | -                       | -                | 226                      |
| J D Innes bible bequest fund | 5,330                  | 66               | (507)            | 30                      | -                | 4,919                    |
| Roof fund                    | 66,053                 | -                | -                | -                       | -                | 66,053                   |
| Organ fund - capital         | 14,722                 | -                | (2,296)          | -                       | -                | 12,426                   |
| Organ fund - revenue         | 11,687                 | -                | (625)            | -                       | -                | 11,062                   |
| Fabric fund                  | -                      | 60,410           | -                | 1,694                   | -                | 62,104                   |
| Retiral collections          | -                      | -                | -                | -                       | -                | -                        |
|                              | <u>98,297</u>          | <u>60,961</u>    | <u>(3,842)</u>   | <u>1,724</u>            | <u>-</u>         | <u>157,770</u>           |
| <b>Unrestricted funds</b>    |                        |                  |                  |                         |                  |                          |
| General fund                 | <u>30,000</u>          | <u>422,919</u>   | <u>(133,164)</u> | <u>1,064</u>            | <u>(290,819)</u> | <u>30,000</u>            |
| <b>Designated funds</b>      |                        |                  |                  |                         |                  |                          |
| Bequest fund                 | 67,147                 | -                | (2,932)          | -                       | -                | 64,215                   |
| Fabric fund                  | 40,440                 | 670,000          | (13,368)         | -                       | 290,819          | 987,891                  |
| Guild fund                   | 560                    | (411)            | -                | -                       | -                | 149                      |
| Sunday school fund           | 64                     | 177              | -                | -                       | -                | 241                      |
| Coffee fund                  | 927                    | 698              | (334)            | -                       | -                | 1,291                    |
| Worshipzone fund             | 125                    | -                | (125)            | -                       | -                | -                        |
| Seniors club fund            | 734                    | 99               | -                | -                       | -                | 833                      |
| Manse fund                   | 550,000                | -                | -                | -                       | -                | 550,000                  |
| New halls fund               | 638,720                | -                | -                | -                       | -                | 638,720                  |
| Development fund             | -                      | 12,983           | -                | 170                     | -                | 13,153                   |
| Bowling club fund            | -                      | 668              | -                | -                       | -                | 668                      |
| Monday circle fund           | -                      | 499              | -                | -                       | -                | 499                      |
|                              | <u>1,298,717</u>       | <u>684,713</u>   | <u>(16,759)</u>  | <u>170</u>              | <u>290,819</u>   | <u>2,257,660</u>         |
| Total unrestricted funds     | <u>1,328,717</u>       | <u>1,107,632</u> | <u>(149,923)</u> | <u>1,234</u>            | <u>-</u>         | <u>2,287,660</u>         |
| <b>Total funds</b>           | <u>1,427,644</u>       | <u>1,168,593</u> | <u>(153,765)</u> | <u>2,958</u>            | <u>-</u>         | <u>2,445,430</u>         |

ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND

NOTES AND ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14. Movements in funds (continued)

|                              | 1 January<br>2022<br>£ | Income<br>£    | Expenditure<br>£ | Gains/<br>(losses)<br>£ | Transfers<br>£ | 31 December<br>2022<br>£ |
|------------------------------|------------------------|----------------|------------------|-------------------------|----------------|--------------------------|
| <b>Restricted funds</b>      |                        |                |                  |                         |                |                          |
| Flower fund                  | 952                    | 698            | (741)            | -                       | -              | 909                      |
| Education and travel fund    | 225                    | 1              | -                | -                       | -              | 226                      |
| J D Innes bible bequest fund | 5,337                  | 12             | -                | (19)                    | -              | 5,330                    |
| Roof fund                    | 65,866                 | 187            | -                | -                       | -              | 66,053                   |
| Organ fund                   | 16,987                 | -              | (2,265)          | -                       | -              | 14,722                   |
| Organ and music fund         | 7,867                  | 4,000          | (180)            | -                       | -              | 11,687                   |
|                              | <u>97,234</u>          | <u>4,898</u>   | <u>(3,186)</u>   | <u>(19)</u>             | <u>-</u>       | <u>98,297</u>            |
| <b>Unrestricted funds</b>    |                        |                |                  |                         |                |                          |
| General fund                 | <u>30,000</u>          | <u>121,918</u> | <u>(125,632)</u> | <u>-</u>                | <u>3,714</u>   | <u>30,000</u>            |
| <b>Designated funds</b>      |                        |                |                  |                         |                |                          |
| Bequest fund                 | 69,470                 | 197            | (2,520)          | -                       | -              | 67,147                   |
| Fabric fund                  | 47,499                 | 135            | (3,480)          | -                       | (3,714)        | 40,440                   |
| Guild fund                   | 1,046                  | 2,638          | (3,124)          | -                       | -              | 560                      |
| Sunday school fund           | 64                     | -              | -                | -                       | -              | 64                       |
| Coffee fund                  | 551                    | 437            | (61)             | -                       | -              | 927                      |
| Worshipzone fund             | 125                    | -              | -                | -                       | -              | 125                      |
| Seniors club fund            | 995                    | 1,389          | (1,650)          | -                       | -              | 734                      |
| Manse fund                   | 550,000                | -              | -                | -                       | -              | 550,000                  |
| New halls fund               | 638,720                | -              | -                | -                       | -              | 638,720                  |
|                              | <u>1,308,470</u>       | <u>4,796</u>   | <u>(10,835)</u>  | <u>-</u>                | <u>(3,714)</u> | <u>1,298,717</u>         |
| Total unrestricted funds     | <u>1,338,470</u>       | <u>126,714</u> | <u>(136,467)</u> | <u>-</u>                | <u>-</u>       | <u>1,328,717</u>         |
| <b>Total funds</b>           | <u>1,435,704</u>       | <u>131,612</u> | <u>(139,653)</u> | <u>(19)</u>             | <u>-</u>       | <u>1,427,644</u>         |

Transfers are made of any surplus from the general fund to the designated fund within unrestricted funds to leave a balance of £30,000 in the general fund as agreed by the Trustees.

## ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND

### NOTES AND ACCOUNTING POLICIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

#### 14. Movements in funds (continued)

##### Purposes of restricted funds

- **Flower fund:** This fund is to provide flowers for display during services of worship.
- **Education and travel fund:** This fund is to provide assistance to young members when travelling to National Church events.
- **J D Innes bible bequest fund:** This fund is to provide funds for the renewal of Church bibles and hymn books.
- **Roof fund:** This fund is to provide monies for major repairs or refurbishment of the Church roof.
- **Organ fund:** This fund is to provide monies for organ depreciation.
- **Organ and music fund:** This fund is to provide monies for the maintenance of the organ and the furtherance of music in worship.
- **Fabric fund:** This fund is to be used for the maintenance, enhancement and improvement of the Church fabric.
- **Retiral collections fund:** This fund represents collections which are taken at certain services in aid of charities that are decided by the Kirk Session.

##### Purposes of designated funds

- **Bequest fund:** This fund is to provide capital for congregational development.
- **Fabric fund:** The Trustees have set funds aside for the maintenance of the Church property.
- **Guild fund:** This fund is to provide funds to enable members of the Guild to hold meetings and other events.
- **Sunday school fund:** This fund is to provide Christian education facilities to members' children.
- **Coffee fund:** This fund is to provide weekday facilities for members to meet.
- **Worshipzone fund:** This fund is to provide monthly Sunday evening alternative worship.
- **Seniors club fund:** This fund is to provide facilities for meeting and fellowship for the senior member of the Church and parish.
- **Manse fund:** This fund is to provide residential accommodation for the Minister.
- **New halls fund:** This fund is to provide accommodation for the use of all organisations connected to the Church.
- **Development fund:** This fund exists to accumulate funds for major expenditure of a capital nature.
- **Bowling club fund:** This fund represents monies set aside for the bowling club.
- **Monday circle:** This fund represents monies set aside for the Monday circle group.

#### 15. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

#### 16. Controlling party

The charity is under the control of the Trustees, as detailed on page 6.

**ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND**

**NOTES AND ACCOUNTING POLICIES (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

|  | <b>2023</b>           | <b>2022</b>           |
|--|-----------------------|-----------------------|
|  | <b>£</b>              | <b>£</b>              |
| Net movement in funds                        | 1,017,786             | (8,060)               |
| Add back depreciation charge                 | 6,652                 | 6,517                 |
| Add back loss on disposal of fixed assets    | -                     | -                     |
| Deduct interest income                       | (4,117)               | (675)                 |
| Deduct gains/add back losses on investments  | (2,958)               | 19                    |
| Deduct other gains/add back other losses     | -                     | -                     |
| Decrease/(increase) in debtors               | (252,374)             | (1,540)               |
| Increase/(decrease) in creditors             | <u>12,384</u>         | <u>(3,394)</u>        |
| <b>Net cash used in operating activities</b> | <u><b>777,373</b></u> | <u><b>(7,133)</b></u> |

**18. Collections for third parties**

During the year the following collections were made for third parties:

|               | <b>2023</b>         | <b>2022</b>         |
|---------------|---------------------|---------------------|
|               | <b>£</b>            | <b>£</b>            |
| Charlie House | 556                 | -                   |
| Christian Aid | 3,189               | 2,245               |
| Cyrenians     | <u>300</u>          | <u>-</u>            |
|               | <u><b>4,045</b></u> | <u><b>2,245</b></u> |

ABERDEEN SPRINGFIELD CHURCH OF SCOTLAND

APPENDIX I – GENERAL FUND STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

|  | General<br>Fund |                  |
|--|-----------------|------------------|
|  | 2023            | 2023             |
|  | £               | £                |
| <b>Income and endowments from:</b>                                     |                 |                  |
| <b>Donations and legacies</b>  |                 |                  |
| Offerings  | 73,439          |                  |
| Tax recovered on gift aid  | 16,551          |                  |
| Legacies   | 254,750         |                  |
| Donations  | 4,228           |                  |
| Contributions from congregational organisations                        | <u>3,161</u>    |                  |
|  |                 | 352,129          |
| <b>Charitable activities</b>   |                 |                  |
| Weddings and funerals  | 2,850           |                  |
| Fundraising events   | 2,701           |                  |
| Use of premises  | 20,475          |                  |
| Other  | <u>563</u>      |                  |
|  |                 | 26,589           |
| <b>Investments</b>   |                 |                  |
| Interest received  |                 | 4,050            |
| <b>Other income</b>  |                 |                  |
| Income transferred on union  |                 | <u>40,151</u>    |
|  |                 | <u>422,919</u>   |
| <b>Expenditure on:</b>   |                 |                  |
| <b>Raising funds</b>   |                 |                  |
| Offering envelopes   |                 | 415              |
| <b>Charitable activities</b>   |                 |                  |
| Giving to Grow   | 59,184          |                  |
| Presbytery dues  | 1,950           |                  |
| Minister's expenses  | 2,345           |                  |
| Pulpit supply  | 106             |                  |
| Other salary costs   | 5,199           |                  |
| Sub-contractor - organist  | 4,000           |                  |
| Council tax  | 4,049           |                  |
| Other building costs   | 35,466          |                  |
| Church office expenses   | 4,268           |                  |
| Organ and music  | 1,494           |                  |
| Outreach expenses  | 992             |                  |
| Depreciation   | 1,747           |                  |
| Audit fees   | 8,500           |                  |
| Other professional fees  | 584             |                  |
| Other expenses   | <u>2,865</u>    |                  |
|  |                 | <u>132,749</u>   |
|  |                 | <u>133,164</u>   |
| <b>Net income/(expenditure) before gains and losses on investments</b> |                 | 289,755          |
| Net gains/(losses) on investments                                      |                 | <u>1,064</u>     |
| <b>Net income/(expenditure) before transfers</b>                       |                 | 290,819          |
| Transfer between funds   |                 | <u>(290,819)</u> |
| <b>Net movement in funds</b>   |                 | -                |
| <b>Funds brought forward</b>   |                 | <u>30,000</u>    |
| <b>Funds carried forward</b>   |                 | <u>30,000</u>    |