

Scottish Charity Number : SC017132
Congregation Number : 281679

**ST JOHN'S KIRK OF PERTH
(CHURCH OF SCOTLAND)**

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2024

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

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ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and the financial statements for St John's Kirk of Perth (Church of Scotland) for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulation for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Account (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a National Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland, through a territorial ministry. It co-operates with other churches in various ecumenical bodies in Scotland and beyond.

We entered 2024 believing that our linkage with St Leonard's had ended on 31st December 2023 and that we were then in Guardianship and needed to find a Locum. We were delighted that [REDACTED] agreed to continue to guide us as our Interim Moderator, and we had good continuity in our Pulpit Supply as [REDACTED] stayed with us until the end of August. Thereafter we were really grateful to [REDACTED] who agreed to return as our Pulpit Supply until the end of the year. However, it transpired that the Presbytery required a Congregational vote that approved St John's going into Guardianship. In October the Congregation voted unanimously to accept the Basis of Guardianship prepared with [REDACTED] help. Thereafter Presbytery had to approve this decision, and the Kirk was very fortunate that [REDACTED], a hugely experienced Minister with many positive ideas for St John's, agreed to become our Locum from the start of 2025.

Achievements and Performance

In March 2024 the Trust for St John's began to employ a professional Fundraiser, [REDACTED] to support the considerable task of raising the £2.3M funds to carry out the essential repairs to make the building Safe, Wind and Watertight. It was agreed to title the project "**Faith in Our Future, Protecting Our Past**".

To maintain the momentum of the project, Session agreed to make a further £250,000 of our resources available for the fundraising and preparatory survey work required.

A Business Plan for the Kirk was prepared and this formed the basis of the Expressions of Interest (EOI) applications to two key funders, Historic Environment Scotland (HES) and the National Lottery Heritage Fund (NLHF). Both these EOI Applications were successful, and St John's was invited to submit full applications to both HES and NLHF. Work on preparing these Full Applications could not proceed without the approval of the owners of the building, the General Trustees of the Church of Scotland (GTs). In October, the GTs asked to meet with the Trust, Kirk Session and Presbytery to discuss what was proposed, and just before Christmas the GTs gave their approval to proceed with fundraising. This therefore is a primary task for St John's going into 2025.

Once again, the movement of funds in 2024 were not typical due to the efforts to safeguard the building. This continues to make the comparison between years more difficult. The Retention from the 2023 work on the spire (£7,029) fell due in 2024, the necessary survey work to take the Project to RIBA Stage 2, and the costs involved in preparing funding applications were all necessary expenditure and incurred a further £29,674 of expenditure in 2024. Together, these contributed £36,703 to the overall loss of £59,304

The Kirk Session continues to strive to balance its responsibility to deliver both its Christian Mission as envisaged by the Presbytery Mission Plan and the responsibility it has also been given by the Church of Scotland to keep the building safe, wind and watertight. Consequently, Session will continue in 2025 to make its own resources available for both Mission and urgent repairs. St John's is one of the three City Centre Churches with St Matthews and the North Church which are required by the Presbytery Plan to work together to prepare a City Centre Mission Plan. This is an ongoing task, which the 3 churches are working on together.

It is pleasing to report that the opening of the new Perth Museum in the spring of 2024 resulted in a 100% increase in the number of Visitors compared to the previous year.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

Financial Review

Results for the year ended 31 December 2024 are given in the Statement of Financial Activities on page 8. The assets and liabilities are given in the Balance Sheet on page 9.

These financial statements should be read in conjunction with the accounting policies and related notes which appear on pages 12 to 18. The financial statements have been prepared in accordance with the relevant law, regulations, SORP 2019, The Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements consolidate the financial position of all funds to which the congregation has entitlement.

The Trustees, whilst noting that measures have been taken to reduce and control costs relating to heating (kept to a minimum in line with guidance on maintaining the fabric of the building) and lighting, remain concerned about ongoing increases in other operational costs. The regular donations from the Congregation via Standing Orders held up remarkably well, for which the Session is very grateful. The introduction of a donations button on the website and of an online portal for donations in the Kirk (the Goodbox) have been a helpful development and will be of even greater benefit as visitor numbers grow in future.

In summary, with regard to the combination of Restricted, Designated and Unrestricted Funds total income resources amounted to £112,880 (2023 £207,055). Total resources expended amounted to £173,676 (2023 £461,644) resulting in a net deficit of £60,796, (£29,674 of which was work in relation to spire restoration) in comparison to the 2023 deficit (£254,589), when the bulk of the deficit was spire restoration.

Investment Policy and Performance

The Investments are managed by Rathbone Investment Limited, George House, 50 George Square, Glasgow, G2 1EH and are held in a nominee account.

Risk Management

The Trustees have overall responsibility for systems procedure and control of the charity. Such systems can provide reasonable, but not absolute assurance against errors and fraud. Within this framework, the Trustees have assessed the major risks to which the charity is exposed and they are satisfied that systems are in place to mitigate the exposure to major risks.

The possibility of a lack of office-bearers remains a threat in the future. The congregation is an ageing congregation and this is also a threat. The Session has, with the help of our Fundraiser, developed a Business Plan for St John's for the period 2025 - 2030, which centers around five strategic areas, WATCH: Worship, Arts and Culture, Tourism, Community, and Heritage. Delivery of the Business Plan includes plans to appoint a full-time Operations Manager in 2026 to support our current structure.

Reserves policy

Details of the reserves of the charity at 31 December 2024 are set out at note 14 of the financial statements. The Trustees are mindful that they are responsible for a Grade A listed building and therefore feel justified in retaining extra funds in reserve to accommodate any extra and unexpected fabric costs which may emerge.

Structure, Governance, and Management

The congregation is a registered charity, number SC017132 and is administered with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery.

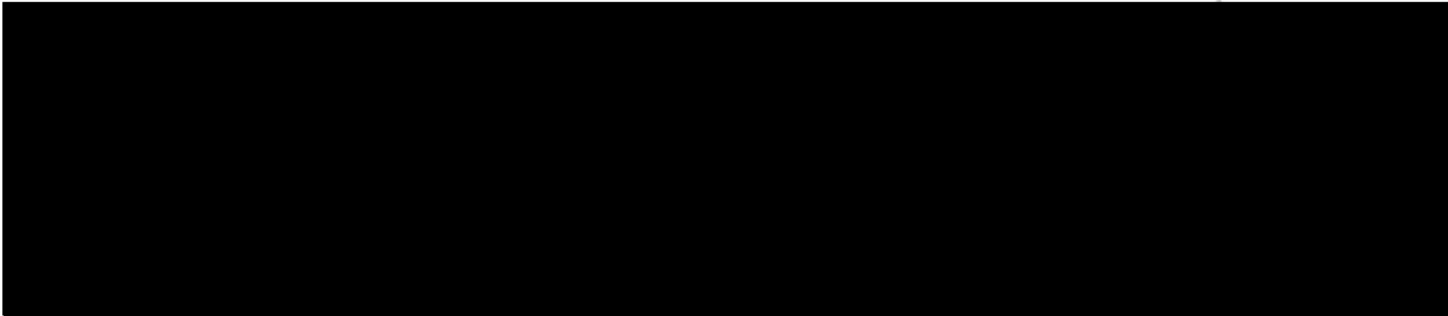
ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

Reference and Administrative Information

Trustees:

The undernoted persons are members of the Kirk Session, the governing body of the congregation, subject to the authority of Perth Presbytery. They have served as Trustees, along with the Minister, Session Clerks and Treasurer, during the year 2024 and up to, and including, the date of approval of these financial statements.



ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

Reference and Administrative Information

Trustees:

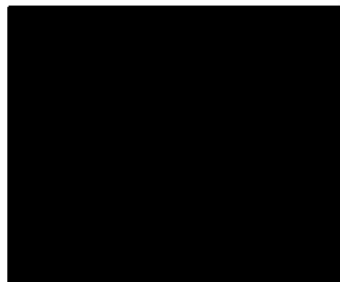
Principal Office – Bearers

Interim Moderator

Session Clerk

Deputy Session Clerk

Treasurer



Charity Name:

St John's Kirk of Perth (Church of Scotland)

Charity Registration Number:

SC017132

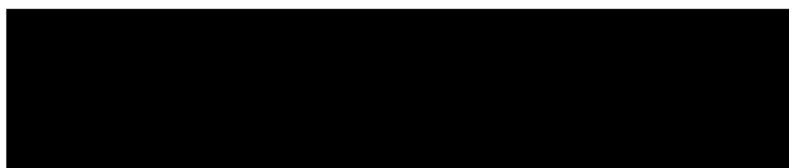
Congregation Number:

281679

Contact Address:

Kirk Office
St John's Place
Perth
PH1 5SZ

Independent Examiner



Bankers

Royal Bank of Scotland
Perth Chief Office
12 Dunkeld Road
Perth
PH1 5RB

Bank of Scotland
10-16 King Edward Street
Perth
PH1 5UT

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

TRUSTEES' ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

Trustees Responsibilities in Relation to the Financial Statements

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year to show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statement, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principle in the applicable Charities SORP;
- Make judgments and estimates which are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They must ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and their Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statement differ from legislation in other jurisdictions

Approved by the Trustees and signed on their behalf.



Session Clerk

Date: 27/05/2025

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

I report on the financial statements of the charity for the year ended 31 December 2024 which are set out on pages 8 to 19.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or this report.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statements

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations,
 - and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Date: 28 May 2025

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Statement of Financial Activities for the year ended 31 December 2024

	Note	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:									
Donations and legacies	1	64,092	-	3,633	67,725	55,195	-	35,350	90,545
Charitable activities	2	13,646	-	-	13,646	15,209	-	-	15,209
Investments	3	17,074	-	5,852	22,926	9,635	-	6,312	15,947
Other	4	2,501	-	6,082	8,583	1,653	-	83,701	85,354
Total income		97,313	-	15,567	112,880	81,692	-	125,363	207,055
Expenditure on:									
Raising funds	5	2,844	-	1,433	4,277	2,738	-	2,043	4,781
Charitable activities	5	117,073	15,111	37,215	169,399	95,792	30,757	330,314	456,863
Total expenditure		119,917	15,111	38,648	173,676	98,530	30,757	332,357	461,644
Net income/(expenditure) before other gains and losses		(22,604)	(15,111)	(23,081)	(60,796)	(16,838)	(30,757)	(206,994)	(254,589)
Transfers between funds		-	-	-	-	-	-	-	-
Net gains/(losses) on Fixed assets		-	-	-	-	-	22,423	-	22,423
Net gains/(losses) on investments		(2,251)	-	2,501	250	723	-	12,973	13,696
Net income/(expenditure)		(24,855)	(15,111)	(20,580)	(60,546)	(16,115)	(8,334)	(194,021)	(218,470)
Total funds brought forward		317,507	120,689	343,029	781,225	333,622	129,023	537,050	999,695
Total funds carried forward		292,652	105,578	322,449	720,679	317,507	120,689	343,029	781,225

The notes on pages 10 to 18 form part of these accounts

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Balance Sheet for the year ended 31 December 2024

	Note	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fixed assets:									
Tangible assets	8	-	-	-	-	-	-	-	-
Investments	9	283,813	-	158,574	442,387	290,740	-	158,842	449,582
Total fixed assets		283,813	-	158,574	442,387	290,740	-	158,842	449,582
Current assets:									
Debtors	10	15,359	-	-	15,359	33,605	-	-	33,605
Cash at bank and in hand		10,612	105,578	163,875	280,065	10,899	120,689	184,187	315,775
Total current assets		25,971	105,578	163,875	295,424	44,504	120,689	184,187	349,380
Current liabilities:									
Falling due within one year	11	(17,132)	-	-	(17,132)	(17,737)	-	-	(17,737)
Net current assets		8,839	105,578	163,875	278,292	26,767	120,689	184,187	331,643
Net assets		292,652	105,578	322,449	720,679	317,507	120,689	343,029	781,225
Funds of the charity:									
Unrestricted funds	14				292,652				317,507
Designated funds	14				105,578				120,689
					<u>398,230</u>				<u>438,196</u>
Restricted funds	14				322,449				343,029
					<u>720,679</u>				<u>781,225</u>

The accounts were approved by the Trustees on 27 May 2025 and signed on their behalf by:



ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2024

Accounting policies

The following accounting policies have been applied consistently in the current and preceding year in dealing with items which are considered material in relation to the charity's accounts.

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

St John's Kirk of Perth (Church of Scotland) meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there is no material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Funds are classified as either restricted, designated or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has the entitlement to funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following confirmation when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2024 (cont)

Accounting policies (cont)

The following accounting policies have been applied consistently in the current and preceding year in dealing with items which are considered material in relation to the charity's accounts.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, which now are limited to the Kirk following sale of the Manse. Title of the Kirk is vested in the Church of Scotland General Trustees. No consideration is payable for the use of this asset. Expenditure incurred on the repair and maintenance of this asset is charged as resources expended in the statement of financial activities in the period in which the liability arises.

Investments

The Income from our share of the sale of the Manse was £248,287 and this was lodged with the Church of Scotland Investors Trust. £40,000 was subsequently uplifted from this account for Church Expenses, reducing the current value to £208,287.

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

St John's Kirk of Perth (Church of Scotland) is recognised as a charity for the purposes of applicable taxation legislation and is not, therefore, subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2024 (cont)

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
1 Donations and legacies								
Offerings	34,617	-	-	34,617	36,183	-	-	36,183
Legacies	3,000	-	-	3,000	-	-	-	-
Tax recovered on Gift Aid	8,365	-	-	8,365	8,359	-	-	8,359
Heritage Fund	-	-	3,633	3,633	-	-	35,350	35,350
Other	18,110	-	-	18,110	10,653	-	-	10,653
	64,092	-	3,633	67,725	55,195	-	35,350	90,545
2 Income from charitable activities								
Weddings and funerals	1,000	-	-	1,000	390	-	-	390
Concerts/use of premises	12,646	-	-	12,646	14,819	-	-	14,819
	13,646	-	-	13,646	15,209	-	-	15,209
3 Investment income								
Dividends received	9,669	-	5,852	15,521	9,633	-	6,312	15,945
Deposit interest	7,405	-	-	7,405	2	-	-	2
	17,074	-	5,852	22,926	9,635	-	6,312	15,947
4 Other income								
Receipt from General Trustees	959	-	-	959	969	-	-	969
Tours	1,192	-	-	1,192	399	-	-	399
VAT refunds	-	-	6,082	6,082	-	-	63,701	63,701
sale of memorabilia	350	-	-	350	285	-	-	285
P&K Council grant	-	-	-	-	-	-	20,000	20,000
	2,501	-	6,082	8,583	1,653	-	83,701	85,354

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2024 (cont)

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
5 Analysis of expenditure								
Raising funds								
Investment managers fees	2,610	-	1,433	4,043	2,511	-	2,043	4,554
Offering envelopes	234	-	-	234	227	-	-	227
	2,844	-	1,433	4,277	2,738	-	2,043	4,781
Charitable activities								
Giving to Grow	32,519	-	-	32,519	31,262	-	-	31,262
Presbytery dues	1,243	-	-	1,243	958	-	-	958
Minister's expenses	234	-	-	234	7,404	-	-	7,404
Pulpit supply	6,250	-	-	6,250	405	-	-	405
Other salary costs	33,072	-	-	33,072	31,007	-	-	31,007
Fabric/repairs and maintenance	7,046	-	37,215	44,261	4,414	15,815	330,314	350,543
Other building costs	26,980	15,111	-	42,091	13,787	14,942	-	28,729
Church office expenses	1,361	-	-	1,361	1,392	-	-	1,392
Organ and music	886	-	-	886	1,468	-	-	1,468
Other expenses	4,288	-	-	4,288	2,501	-	-	2,501
Professional fees	2,000	-	-	2,000	-	-	-	-
Independent examination fee	1,194	-	-	1,194	1,194	-	-	1,194
	117,073	15,111	37,215	169,399	95,792	30,757	330,314	456,863
Total	119,917	15,111	38,648	173,676	98,530	30,757	332,357	461,644

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2024 (cont)

6 Staff costs and numbers	2024 £	2023 £
Salaries	33,072	31,007
Social security costs	-	-
	<u>33,072</u>	<u>31,007</u>

The average number of employees during the year was as follows:

	2024 Number	2023 Number
Ministerial support	1	1
Administration	1	1
Music staff	2	2
Premises maintenance	2	2
	<u>6</u>	<u>6</u>

No employee had employee benefits in excess of £60,000 (2023 - nil).

There is no-one deemed to be key management in relation to personal salaries.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 (2023 - £30,135) and the maximum stipend (in the fifth and subsequent years) £38,884 (2023 - £37,032).

7 Trustee remuneration and related party transactions

During the year, 6 (2023 - 7) Trustees received reimbursements of office expenses incurred totalling £868 (2023 - £1,964).

One Trustee was employed under PAYE with gross salary of £4,147 (2023 - £12,050).

During the year, a total of £14,971 (2023 - £22,650) was donated to the congregation by Trustees.

8 Tangible fixed assets	Equipment	Total
Cost		
At 1 January 2024	20,825	20,825
Addition	-	-
Disposal	-	-
At 31 December 2024	<u>20,825</u>	<u>20,825</u>
Accumulated depreciation		
At 1 January 2024	20,825	20,825
Charge for the year	-	-
At 31 December 2024	<u>20,825</u>	<u>20,825</u>
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>-</u>	<u>-</u>

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2024 (cont)

9	Investments	Capital Fund	Heritage Fund	Total
		2024	2024	2024
		£	£	£
	Market value at 31 December 2023	290,740	158,842	449,582
	Addition	9,281	3,867	13,148
	Disposal	(13,946)	(6,636)	(20,582)
	Unrealised (loss)/gain on investments	(2,262)	2,501	239
	Market value at 31 December 2024	<u>283,813</u>	<u>158,574</u>	<u>442,387</u>
	Investments at cost	<u>200,458</u>	<u>128,156</u>	<u>328,614</u>
10	Debtors		2024	2023
			£	£
	Gift Aid tax refund due		1,912	1,652
	Other		13,447	31,953
			<u>15,359</u>	<u>33,605</u>
11	Creditors		2024	2023
			£	£
	Accruals		75	142
	Other		17,057	7,051
	Balance of Adapt and Thrive Grant		-	10,544
			<u>17,132</u>	<u>17,737</u>

In 2021 A grant of £13,056 was received from the Scottish Government described as Adapt and Thrive programme.

The Church utilised this for streaming our church services and employing a digital services officer.

The expenditure this year was £10,544 (2023 - £516) and the balance of the grant has been utilised in full.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2024 (cont)

12 Analysis of net assets among funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fixed assets	-	-	-	-	-	-	-	-
Investments	283,813	-	158,574	442,387	290,740	-	158,842	449,582
Current assets	25,971	105,578	163,875	295,424	44,504	120,689	184,187	349,380
Current liabilities	(17,132)	-	-	(17,132)	(17,737)	-	-	(17,737)
Funds value at 31 December 2024	292,652	105,578	322,449	720,679	317,507	120,689	343,029	781,225

13 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue if not for the commitment shown.

ST JOHN'S KIRK OF PERTH (CHURCH OF

Notes to the financial statements for the year ended 31 December 2024 (cont)

14 Movement in funds

	At 01 Jan 2024 £	Incoming resources £	Outgoing resources £	Assets Gain/(loss) £	Transfers £	At 31 Dec 2024 £
Unrestricted funds						
Capital fund	169,858	-	-	-	-	169,858
General fund	147,649	97,313	(119,917)	(2,251)	-	122,794
	317,507	97,313	(119,917)	(2,251)	-	292,652
Designated funds						
Fabric fund	120,689	-	(15,111)	411	-	105,989
Restricted funds						
Heritage fund	342,493	15,567	(38,648)	-	-	319,412
Fellowship Club fund	536	-	-	-	-	536
	343,029	15,567	(38,648)	-	-	319,948
Total funds	781,225	112,880	(173,676)	(1,840)	-	718,589

	At 01 Jan 2023 £	Incoming resources £	Outgoing resources £	Assets Gain/(loss) £	Transfers £	At 31 Dec 2023 £
Unrestricted funds						
Capital fund	169,858	-	-	-	-	169,858
General fund	163,764	81,692	(98,530)	723	-	147,649
	333,622	81,692	(98,530)	723	-	317,507
Designated funds						
Fabric fund	129,023	-	(30,757)	22,423	-	120,689
Restricted funds						
Heritage fund	536,514	125,363	(332,357)	12,973	-	342,493
Fellowship Club fund	536	-	-	-	-	536
	537,050	125,363	(332,357)	12,973	-	343,029
Total funds	999,695	207,055	(461,644)	36,119	-	781,225

Purpose of funds

Capital fund	To provide investment income and capital to meet the running costs of the Church.
General fund	General running purposes of the Church.
Fabric fund	The Trustees have set aside funds for the maintenance of the Church property.
Heritage fund	This has been established following a successful Stewardship Campaign held in 2019 and after consultation with Presbytery and the Stewardship and Finance department of the Church of Scotland. St John's Kirk of Perth is a building of historical significance and the purpose of the fund is to provide financial resources to help meet the costs of maintaining and improving the Heritage of the Kirk. All transactions are restricted.
Fellowship Club fund	Have a social and fundraising purpose. The bank account was closed and cash in hand of £536 is in abeyance until future of fund is decided.

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Notes to the financial statements for the year ended 31 December 2024 (cont)

15 Collections for third parties

	2024	2023
	£	£
Water Aid	183	-
Erskine House	130	113
Poppy Scotland	130	113
Foodbank	-	681
Christain Aid	146	160
PKAV	-	174
Church of Scotland - Moderators charity	280	-
Starter Packs	380	-
	<u>1,249</u>	<u>1,241</u>

ST JOHN'S KIRK OF PERTH (CHURCH OF SCOTLAND)

Appendix

Funds held on behalf of the congregation by the Church of Scotland General Trustees

	2024 £	2023 £
Capital account		
Credit balances held at 31 December at cost	<u>1,322</u>	<u>1,322</u>
Market value of balances held at 31 December	<u>1,938</u>	<u>1,846</u>
Revenue account		
Credit balance held at 31 December	<u>4,061</u>	<u>1,098</u>