

Coalburn and Lesmahagow Parish Church (Church of Scotland)

ACCRUED (SORP COMPLIANT) ACCOUNTS

CONGREGATIONAL ACCOUNTS

Congregation No : 130737

Scottish Charity No SC017014

A Congregation of the Presbytery of Forth Valley and Clydesdale since 1st Jan 2022

(Formerly a Congregation of the Presbytery of Lanark until 31st Dec 2021)

Accounts for year ended 31st December 2024

Coalburn and Lesmahagow Parish Church (Church of Scotland) SC017014

Year ended 31st December 2024.

Financial Statements (Contents pages) (SORP)

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The following pages do not form part of the Financial Statement Package to OSCR

Budget for the year ending 31 December 2025

Coalburn and Lesmahagow Parish Church
Charity No. SC017014
Year ended 31st December 2024

Trustees Annual Report

The Trustees present their annual report and the accounts of the Charity for the year ending 31st December 2024.

The accounts have been prepared in accordance with the accounting policies set out on pages 9 to 15 and comply with the charity's governing document, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities : Statement of Recommended Practice, applicable to charities in the UK, Republic of Ireland (FRS102) (Effective 1st January 2019).

Objectives and Activities

The Churches typically periodically traditionally supported and donate to various charities, such as Mission Aviation Fellowship, Blythswood Shoebox Appeal, Mary's Meals, Vine Trust and Scottuah Bible Society and more recently a local foodbank. Various specifically pre-designated retiring offerings, in aid of Charities are detailed from within the Mission and Renewal Fund. The Kirk Session had made a generous decision in the Autumn 2021 to provide use of the church facilities free of charge to any other charity working with Lesmahagow or Coalburn. This was implemented with immediate effect, however, due to the inherent restrictions caused by the current closure of Lesmahagow Old, this has been more difficult with only Coalburn Church being currently available.

Achievements and Performance

During this year we continued to meet as a church in the Coalburn Church building, while awaiting a final decision with regards to the future of the Lesmahagow Church building. In the latter part of 2024, it was confirmed by the Presbytery of Forth Valley and Clydesdale and the General Trustees of the Church of Scotland that the Lesmahagow building was to remain closed permanently and would be sold. The building was marketed by the Church of Scotland Law Department for sale in December 2024. In the interim, the clock tower required extensive repairs and was reinforced internally with steel work and mortar repairs, also the external rendering was removed.

Sadly, the closure of the Lesmahagow Church caused division in the congregation, revealing the lack of true union between the two churches, this resulted in some Lesmahagow members choosing to fellowship elsewhere, other than Coalburn, while some chose not to attend church any longer. However, those who have joined in at Coalburn, have commented on how much they enjoy coming to the Coalburn Church and how welcome they have been made to feel.

The Coalburn Church had a new AV system and new windows installed, with some maintenance issues addressed to ensure compliance with current regulations. The manse also had new windows installed.

Outreach and mission have continued to enrich the life and witness of the church, with prayer meetings and Bible studies being held weekly. Both are well attended with numbers increasing over the year, some who have joined these meetings have also begun to fellowship as part of the church family on Sunday mornings. The Discussion Group members requested they would prefer an in-depth Bible study, during which discussion takes place. So far the group have studied prayer, the book of Revelation, the four gospels, and currently the Holy Spirit. The mission of Lesmahagow saw a new Sunday evening service started in the Guide Hall, however, there has been little interest in this from locals. An Alpha course was hosted; however, the attendance was poor from church members, elders and the wider community. Therefore, alternative options are being considered by the Kirk Session.

A new approach to sharing our faith in God is being explored by the Kirk Session, this is thought to provide a way of facilitating discussions in an informal setting; this is called The Word One to One. One of our elders has also offered to provide information on an evangelistic method to share the Gospel of Jesus Christ, therefore, there are two options possible.

The church was blessed by Lesmahagow Guild's donation of screens, stands and cabling to enhance the worship experience within the services, these have been well received and have now been incorporated into the full function of the new AV system. We continue to explore new ways of using this within the services, and for outreach to the community.

The Minister continues to work with local schools, and has been blessed to have the Session Clerk willingly join the Chaplaincy Team at the High School. This need arose for support due to the two other full time ministry Chaplains having resigned, demitted and moved away.

Our email address, Website and Facebook page have undergone changes, with a modern website updated weekly by our Depute Session Clerk to communicate accurately with the wider community. Therefore, both provide a positive platform to promote the life of the church, and open events to others.

Our Easter 'Journey to the Cross' continues to be well attended by church members, elders, local community members and some neighbouring church members, with the local primary school also visiting. This is open for the 4 days prior to Good Friday. A Maundy Thursday Communion and Good Friday service was also held.

Our Cherished Memories service was held, offering bereaved families an opportunity to reflect on their own cherished memories of loved ones no longer with us. Loved, Cherished, Never Forgotten. This service is set in a quieter environment, allowing the space to consider how Christmas, and indeed life, will be different.

The Remembrance service provided an opportunity for many community members to reflect on the gravitas of past wars and lives given for the freedom of our nation. We were blessed to have many of the local cubs, leaders and parents join us for the Remembrance service. The boys presented their colours and were very much a part of the service. Many new people joined us for fellowship, with the church sanctuary being almost full to capacity.

Likewise, the Christmas Eve service provided an opportunity for many new people to join us to reflect on the true meaning of Christmas. Again, the church sanctuary was almost full to capacity. At the beginning of December, the local cubs once again blessed the church members, by putting up and decorating the church Christmas tree, under the guidance of their leaders.

The Kirk Session resolved to add to their number of elders, with Megan Rautenberg being ordained and admitted to the Kirk Session. Four of our trustees are no longer serving, sadly, two have passed away, with two deciding to retire from active duties. Our grateful thanks for their service and commitment are extended to [REDACTED]. Also, in 2024 we experienced a change of Treasurer, with the resignation of [REDACTED] after many years of dedicated service in this role. The Kirk Session expresses thanks to [REDACTED] for his advice and careful attention to the church accounts. The Kirk Session is thankful to [REDACTED] for taking on this role.

Financial Review

Excluding fixed assets (Investments) at the year end the Church held £410,307 of unrestricted funds (including £ 14,513 of designated funds) , £ 2,433 restricted funds (HSW not ours) , £126,964 endowment funds and £47,758 in cash funds. The details are fully illustrated within the accounts and in addition to the local accounts package please also note, as per appendix , our additional General Trustees supplementary fund, which itself has reduced from y/e value £ 226,200 to £ 211,130 y/e 2024.

Summary of Accounts:

Local asset value 2024 year end £539,704 2023 year end £597,958

Additional General Trustees

Consolidated Fabric Fund 2024 year end £211,130 2023 year end £226,200

Risk Management

A key risk, which is both short term and longer term, is that while Coalburn and Lesmahagow Parish Church currently has significant funds, realistically it is no longer futureproof or sustainable in the long term. The membership is ageing although very active and committed to the future of our Church and we have welcomed a few new faces to the Congregation recently and will endeavour to continue this in the future. As the Mission plan has now been decided, the building in Lesmahagow has been closed under Health and Safety regulations and is now up for sale although, as Trustees, we are still liable for any repairs, weatherproofing and maintenance (insurance, standing charges etc).

Reserves Policy

The Charity Trustees have considered the reserves and have tried to take into account their potential current and future liabilities. It is the Trustees' policy to generally hold reserves of at least six months expenditure including designated funds.

The members of the Kirk Session (Trustees) are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accountancy Practice)

The law applicable to Charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements the Trustees are required to :-

- 1/ Select suitable accounting policies and then apply them consistently;
- 2/ Observe the method and principles in the applicable Charities SORP;
- 3/ Make judgements and estimates that are reasonable and prudent;
- 4/ State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- 5/ Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The members of the Kirk Session are responsible, each year, for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Church and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Structure, Governance and Management

Governing Document

Coalburn and Lesmahagow Church is administered in accordance with the terms of the Deed on Constitution (Unitary Form)

dated 12th Oct 2017, in respect of the Parish of Coalburn and Lesmahagow (Church of Scotland), a registered charity, number SC017014 and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and Appointment of Trustees

Members of the Kirk Session are the Charity Trustees and the Treasurer operates under their jurisdiction. The Kirk Session members are the Elders of the Church and are chosen from those members of the Church who are considered to have the

appropriate gifts and skills. The Minister is a member of the Kirk Session and is elected by the congregation and inducted by the Presbytery.

Session meetings traditionally are held monthly , excepting July and August, in Coalburn Church.

Organisational Structure

The Church of Scotland (COS) is Trinitarian in doctrine, Reformed in tradition and Presbyterian and polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world.

As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry.

It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Reference and Administrative Information:

Charity Name : Coalburn and Lesmahagow Parish Church
(Church of Scotland)

Charity Registration Number : SC017014

Congregation Reference : 130737
Contact Address (Church) : Coalburn and Lesmahagow Parish Church
(Church of Scotland)

www.candle.church
Email : candlechurch23@yahoo.com

Principal Trustee Session Clerk :

Principal Trustee OSCR :

OSCR Trustee contact as elected by the Church as 1. (Treasurer and Trustee) on 25th January 2023, 2. (Session Clerk and Trustee) on retirement of (Sept 23) as other charity user.

Trustees (Members of Kirk Session): The list of all trustees who served at any time during the year and up to the date of signing of accounts is as follows and in surname alphabetical order:

Principal Office bearers:

Minister : [REDACTED]
Session Clerk [REDACTED]
Deputy Ses [REDACTED]
Treasurer : [REDACTED]
Deputy Treasurer : tba

Bankers

Bank of Scotland, 39 Union Street
Larkhall, Lanarkshire. ML9 1DT

Independent Examiner

[REDACTED] ICW Accountancy Ltd, Fellow Member of the Association of Chartered Accountants.
15, St Leonard Street,
Lanark.
ML11 7AB

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently; • observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

[REDACTED] Session Clerk

[REDACTED] 20/3/25

D1 ate:

Coalburn and Lesmahagow Church (Church of Scotland)
SC017014

Year ended 31 December 2024

Independent Examiner's Report to the Trustees of Coalburn and Lesmahagow Parish Church (CoS)

I report on the accounts of the charity for the year ending 31 December 2024 which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section (44) (1) (c) of the act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44 (1)(a) of the Charities and Trustee Investments (Scotland) Act 2005 and Regulation 4 of the Charities Account (Scotland) Regulations 2006 (amended) and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met.

2. To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name :

ICW Accountancy Ltd
15 St Leonard Street
Lanark . ML11 7AB

19/03/25

Date: 19 March 2025

Professional Qualification/Body :- Fellow Member of the Association of Chartered Certified Accountants

Coalburn and Lesmahagow Parish Church (Church of Scotland)
Statement of Financial Activities
Year Ended 31 December 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023
Income and endowments from:									
Donations and legacies	1	28,377	0	0	28,377	99,373	0	0	99,373
Charitable activities	2	0	0	0	0	1,580	0	0	1,580
Other trading activities	3	0	0	0	0	0	0	0	0
Investments	4	16,873	1,002	0	17,875	14,985	891	0	15,876
Other	5	1,440	0	0	1,440	0	0	0	0
Total Income		46,690	1,002	0	47,692	115,938	891	0	116,829
Expenditure on:									
Raising funds	6	42,239	0	0	42,239	40,534	0	0	40,534
Charitable activities	6	90,101	1,000	0	91,101	96,213	1,000	0	97,213
Other									
Total Expenditure		132,340	1,000	0	133,340	136,747	1,000	0	137,747
Net income/(expenditure) before gains and losses on investments		(85,650)	2	0	(85,648)	(20,809)	(109)	0	(20,918)
Net gains/(losses) on investments	10	19,190	0	8,205	27,395	19,644	0	7,446	27,090
Net income/(expenditure)		(66,460)	2	8,205	(58,253)	(1,165)	(109)	7,446	6,172
Transfers between Funds		0	0	0	0	1	(1)	0	0
Net movement in funds		(66,460)	2	8,205	(58,253)	(1,164)	(110)	7,446	6,172
Reconciliation of funds:									
Total funds brought forward		476,767	2,433	118,758	597,958	477,931	2,543	111,312	591,786
Total funds carried forward		410,307	2,435	126,963	539,705	476,767	2,433	118,758	597,958

Coalburn and Lesmahagow Parish Church (Church of Scotland)
Balance Sheet
As at 31 December 2024

	Note	Total Funds 2024	Total Funds 2023
Fixed Assets			
Tangible assets	9	538	0
Investments	10	492,367	464,972
Total Fixed Assets		<u>492,905</u>	<u>464,972</u>
Current Assets			
Debtors	11	2,433	9,343
Cash at bank and in hand		47,758	126,076
Total Current Assets		<u>50,191</u>	<u>135,419</u>
Liabilities			
Creditors falling due within one year	12	3393	2433
Net Current Assets		<u>46,798</u>	<u>132,986</u>
Net Assets		<u>539,703</u>	<u>597,958</u>
The funds of the charity:			
Endowment funds	15	126,964	118,758
Restricted income funds	15	2,435	2,434
Unrestricted income funds	15	410,306	476,766
Total charity funds		<u>539,705</u>	<u>597,958</u>

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to accounts. The financial statements have been prepared in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16th July 2014, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity is a public benefit entity as defined by FRS102 and the financial statements have been prepared in sterling.

Funding Accounting

Funds are classified as either restricted or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

During the year sums of money may be transferred between the various funds. As with all currently unrestricted funds, the Kirk Session will continue to review the state of funds and, if necessary, transfer money to or from these funds, considering all factors.

Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income tax have been met, it is probable that the income will be received and the amount can be measured reliably. Cash donations are recognised on receipt, other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to the donation under gift aid is recognised at the time of the donation.

Donated Services & Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregational members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would be willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount can be reliably measured and receipt is probable. If the amount is not known the legacy is known as a contingent asset.

Interest Receivable

Interest on the funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets Expenditure

Expenditure is recognised on an accruals basis as the liability is incurred.

Normal fabric repairs and maintenance are charged to the Fabric Fund; extraordinary repairs and improvements are met from the Consolidated Fabric Fund or by special fundraising efforts.

Tangible Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated usable lives:

Fixtures, fittings & office equipment - 25% Straight Line

Heritable properties, consisting of the Church, halls and manse, are not recorded in the accounts. Additionally, CoS Consolidated Fabric Fund credits are also excluded.

Certain historically excluded items belong to the Church remain specifically excluded from categorisation as tangible assets. Typically, these include communion cups, stained glass windows, pipe organ etc. as they remain currently impossible to accurately value.

Investments

Fixed asset investments are stated at market values at the balance sheet date. Unrealised gains and losses hence represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the start of the year or cost if purchased in the year.

Taxation

Coalburn and Lesmahagow Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore generally include irrecoverable input VAT. However, under the Listed Place of Worship scheme, it has been possible to reclaim VAT components of certain fabric and clock elements as a 'B' listed building.

Cash or Cash Equivalents

This includes cash in hand and short term liquid investments with maturity of 3 months or less.

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023
1 Donations & Legacies								
Offerings	21,711	0	0	21,711	34,162	0	0	34,162
Tax recovered on Gift Aid	4,998	0	0	4,998	6,909	0	0	6,909
Miscellaneous Fabric Fund				0	57,594	0	0	57,594
Other	1,668			1,668	708	0	0	708
	28,377	0	0	28,377	99,373	0	0	99,373
2 Income from charitable activities								
Annual Gift Day	0	0	0	0	0	0	0	0
General donations, teas, etc	0	0	0	0	1,580	0	0	1,580
	0	0	0	0	1,580	0	0	1,580
3 Income from other trading activities								
	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
4 Investment Income								
Deposit interest	0	0	0	0	841	0	0	841
Investment Income	16,873	1,002	0	17,875	14,144	891	0	15,035
	16,873	1,002	0	17,875	14,985	891	0	15,876
5 Other Income								
Weddings and Funerals	0	0	0	0	0	0	0	0
Endowment income contribution	0	0	0	0	0	0	0	0
Fabric payments	1,440	0	0	1,440	0	0	0	0
	1,440	0	0	1,440	0	0	0	0
6 Analysis of Expenditure								
<u>Raising Funds</u>								
Ministries & Mission/Giving to Grow								
Allocation	40,958	0	0	40,958	39,300	0	0	39,300
Presbytery Dues	1,281	0	0	1,281	1,234	0	0	1,234
	42,239	0	0	42,239	40,534	0	0	40,534
<u>Charitable Activities</u>								
Minister/Locum/Int Mod Expenses	1,723	0	0	1,723	2,947	0	0	2,947
Pulpit Supply inc. Locum	1,392	0	0	1,392	1,300	0	0	1,300
Other salary costs	3,803	0	0	3,803	6,747	0	0	6,747
Council tax for manse	2,896	0	0	2,896	2,825	0	0	2,825
Manse sundries	10	0	0	10	0	0	0	0
Removal costs	0	0	0	0	0	0	0	0
Other building costs	57,696	0	0	57,696	0	0	0	0
Heating & light	8,224	0	0	8,224	4,506	0	0	4,506
Water charges & insurance	4,167	0	0	4,167	6,842	0	0	6,842
Cleaning materials & laundry	1,955	0	0	1,955	2,247	0	0	2,247
Telecoms/Church office costs	2,359	0	0	2,359	1,661	0	0	1,661
Life & work	0	0	0	0	27	0	0	27
General expenses	5,404	0	0	5,404	6,027	0	0	6,027
Fabric fund other expenditure	0	0	0	0	54,404	0	0	54,404
Guild fund expenditure	0	0	0	0	2,012	0	0	2,012
HSW disbursement	0	1,000	0	1,000	0	1,000	0	1,000
Charitable activities	274	0	0	274	4,668	0	0	4,668
Depreciation	200	0	0	200	0	0	0	0
	132,340	1,000	0	133,340	136,747	1,000	0	137,747

7 Staff costs and numbers

	2024 £	2023 £
Salaries and wages	3803	6747
Social security costs	0	0
Total	3803	6747

The average number of employees during the year was as follows:

	2024 £	2023 £
Ministerial support	0	0
Administration	1	1
Music staff	1	1
Premises maintenance	0	0
Total	2	2

No employee had employee benefits in excess of £50,000 (2023: nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the tenth and subsequent year) £38,884.

8 Trustee Remuneration and Related Party Transactions

During the year three trustees received reimbursement of expenses incurred totalling £1,731.27. In addition [REDACTED] who is a member of the Kirk Session received £4,716 for providing her services as organist during the year.

9 Tangible Fixed Assets

	Buildings	Office Equipment	Total
Cost			
At 1 January 2024	0	0	0
Additions	0	738	738
Disposals	0	0	0
At 31 December 2024	0	738	738
Accumulated Depreciation			
At 1 January 2024	0	0	0
Charge for year	0	200	200
Eliminated on disposal	0	0	0
At 31 December 2024	0	200	200
Net Book Value			
At 31 December 2024	0	538	538
At 31 December 2023	0	0	0

10 Investments

Unrestricted Investments

	2024 £	2023 £
Market Value at 31 December 2023	346,214	326,570
Unrealised gain/(loss) on investments	19,190	19,644
Market Value at 31 December 2024	365,404	346,214

The following investments are held:

Church of Scotland Growth Fund, 32,267 units. Original cost price £175,649
Church of Scotland Income Fund, 14,425 units. Original cost price £175,639

Endowment Funds

	2024 £	2023 £
Market Value at 31 December 2023	118,758	111,312
Unrealised gain/(loss) on investments	8,205	7,446
Market Value at 31 December 2024	126,963	118,758

The following investments are held:

Mary T Kirkwood Trailblazers Bequest, 1,104 units. Original cost price £4,217.
The Pelling of Abbeygreen Memorial Fund (Growth), 13,228 units. Original cost price £40,020.
The Pelling of Abbeygreen Memorial Fund (Income), 3,212 units. Original cost price £25,021.

11 Debtors

	2024 £	2023 £
Gift Aid Tax Refund Due	0	6909
HSW	2433	2434
	2433	9343

12 Creditors

	2024 £	2023 £
Accruals	960	0
HSW	2433	2433
	3393	2433

13 Analysis of Net Assets Amongst Funds

	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	538				538
Investments	365,404			126,964	492,368
Current Assets	14,909	32,849	2,433	0	50,191
Current Liabilities	(960)		(2,433)		(3,393)
Net assets at 31 December 2024	379,891	32,849	0	126,964	539,705
	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	0				0
Investments	346,214	0	0	118,758	464,972
Current Assets	105,039	27,946	2,434	0	135,419
Current Liabilities			(2,433)		(2,433)
Net assets at 31 December 2023	451,253	27,946	1	118,758	597,958

14 Volunteers

In common with all congregation of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of the congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Movement in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Gains/ (Losses) & Transfers £	As At 31 December 2024 £
Endowment funds					
The Pelling of Abbeygreen Memorial Fund	112,322	0	0	7,598	119,920
Mary Todd Kirkwood Bequest	6,436	0	0	608	7,044
	118,758	0	0	8,206	126,964
Restricted funds					
HSW	2,433	1,002	(1,000)	0	2,435
	2,433	1,002	-1,000	0	2,435
Unrestricted funds					
General fund	448,820	41,221	(131,775)	19,190	377,456
Designated Funds:					
Mission & outreach	0				0
Choir Fund	567				567
Sunday School Trailblazers Fund	3,703				3,703
Covid Recovery fund	950				950
Fabric Fund	20,953	5,469	0		26,422
Flower Fund	823				823
Guild Fund	566		(566)		0
Organ Fund	384				384
	476,766	46,690	(132,340)	19,190	410,306
	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Gains/ (Losses) & Transfers £	As At 31 December 2023 £
Endowment funds					
The Pelling of Abbeygreen Memorial Fund	105,350	0	0	6,972	112,322
Mary Todd Kirkwood Bequest	5,962			474	6,436
	111,312	0	0	7,446	118,758
Restricted funds					
HSW	2,543	891	(1,000)		2,434
	2,543	891	(1,000)	0	2,434
Unrestricted funds					
General fund	439,091	65,749	(75,664)	19,644	448,820
Mission & outreach	4,668		(4,668)		0
Choir Fund	567				567
Sunday School Trailblazers Fund	3,703				3,703
Covid Recovery fund	950				950
Fabric Fund	25,474	49,883	(54,404)		20,953
Flower Fund	803	20			823
Guild Fund	2,292	286	(2,012)		566
Organ Fund	384				384
	477,932	115,938	(136,748)	19,644	476,766

Purpose of Restricted Funds

Clarification on HSW Trust

HSW Revenue only: - Hamilton Sandilands & Whyte (HSW) Trust are not in any way parts of Church funds and are hence not computed herein. They are simply recorded for governance and clarity. The only association to same is that Minister (or designate) and the Session Clerk are administrators of these fund locally. The investment values are hence not shown to be any element of the Church accounts but the active or residual income of these investments paid are recorded.

Purposes of Endowment Funds

Income from Mary Todd Kirkwood Bequest, invested with the CoS Investment Trust is solely dedicated to the advancement of Lesmahagow Sunday School (Trailblazers).

Income from the Pelling of Abbeygreen Memorial Fund is specifically limited to the maintenance of the Lesmahagow Church clock (1/12th) and Lesmahagow fabric (11/12ths).

Purposes of Unrestricted & Designated Funds

General Fund: The Trustees have dedicated these funds as the main central, general funding vehicle of the Church.

Choir Fund: The Trustees have set aside funds to assist & support the choir.

Sunday School/Trailblazers Fund: The Trustees have set aside funds for the maintenance & furtherance of Sunday School.

CRF (Covid Recovery funds): The Trustees have set aside funds, originally to assist & promote youth activities, however the fund was dormant from conception until its rebranding as CFR in September 2020.

Fabric Fund: The Trustees have set aside funds to assist in the maintenance of the Churches & Manse.

Flower Fund: The Trustees have set aside funds for the procurement & distribution of flowers.

Organ Fund: The Trustees have set aside funds to assist in the maintenance of the organ.

16 Collections for Third Parties/Spr

	2024	2023
	£	£
Donations to 2CYT Total of two parts	0	5,468
Donations to Coalburn Silver Band	0	91
Lesmahagow Male Voice Choir	0	91
Donations to Clydesdale Food Bank	1,000	1,000
Donation to Scottish Bible Society Pulpit Supply	0	50
Donation to Vine Trust Pulpit Supply	0	50
Donation to MAF Pulpit Supply	0	50
Donation to Mary's Meals Pulpit Supply	0	50
	<u>1,000</u>	<u>6,850</u>

Coalburn and Lesmahagow Parish Church (Church of Scotland)
Appendix
Year Ended 31 December 2024
Funds held on behalf of the congregation by the Church of Scotland General Trustees

50 Consolidated Fabric Fund - Revenue	2024			2023	
	Debit	Credit		Debit	Credit
Opening balance 1 January 2024		7,477	Opening Balance 01/01/2023		10,052
15/02/2024 Interest to Q/e 31/12/2023		89	15/03/2023 Interest to Q/e 31/12/2022		61
15/02/2024 Interest o Q/e 31/12/2023		2,972	15/05/2023 Interest to Q/e 31/03/2023		78
15/05/2024 D/F Int 661307377		1,543	15/08/2023 Interest to Q/e 30/06/2023		90
15/05/2024 Interest to Q/e 31/03/2024		116	30/09/2023 Admin costs to 30/09/2023	15	
31/05/2024 Q1 Admin Supp Costs	199		12/10/2023 Stonework insap	2,904	
31/05/2024 Q4 Admin Supp Costs	7		15/11/2023 Interest to Q/e 30/09/2023		115
30/06/2024 Q2 Admin Supp costs	108				
15/05/2024 Interest to Q/e 30/06/2024		143			
30/09/2024 Q3 Admin Supp Costs	9				
15/11/2024 D/F Int 661317377		5,199			
15/11/2024 Interest to Q/e 30/09/2024		142			
31/12/2024 Q4 Admin Supp Costs	122				
Total	446	10,204	Total	2,919	344
Closing Balance		17,235	Closing Balance		7,477
56 Cons. Fab. Fund - Capital	Debit	Credit			
15/01/2024 T/F from 85 130737		200,000			
Closing Balance		200,000			
85 Temporary Funds	Debit	Credit		Debit	Credit
Opening Balance 01/01/2023		218,723	Opening Balance 01/01/2023		255,570
15/01/2024 Levy Transfer to CFF	18,724		15/02/2023 Interest to Q/e 31/12/2022		1,551
15/01/2024 Transfer to a/c 56 130737	200,000		15/05/2023 Interest to Q/e 31/03/2023		1,989
30/06/202 Levies charge on property sale		18,724	15/08/2023 Interest to Q/e 30/06/2023		2,287
30/06/2024 Levy - transfer between funds	18,724		15/11/2023 Interest to Q/e 30/09/2023		2,926
Total	237,448	18,724	20/12/2023 Repairs to clock tower	45,600	
Closing Balance		(1)	Total	45,600	8,753
			Closing Balance		218,723
22/10/2024 Lesmahagow Old property costs	127				
22/10/2024 Lesmahagow Old Multiseal	135				
31/10/2024 130737 Title query	4				
31/10/2024 130737 Title query	4				
05/11/2024 Lesmahagow Old EPC	516				
25/11/2024 Lesmahagow Old Valuation	1,500				
25/11/2024 Lesmahagow Old Photographer	220				
25/11/2024 Lesmahagow Old Mould treatment deposit	1,440				
25/11/2024 Lesmahagow Old Mould treatment balance	2,160				
Closing Balance	6,105				
Consolidated Fabric Fund	2024	2023			
Capital Account	200,000	218,723			
Revenue Account	17,235	7,477			
Temporary Account	(6,105)	0			
Overall Total	211,130	226,200			