

Foula Electricity Trust

Scotland · Charity number SC016969

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1991-10-02
Register	View on the OSCR register

Contact

Address	Foula Electricity Trust C/O CU Marketing Ltd Westwards Longhill Bigton Shetland ZE2 9JF
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of citizenship or community development'

What the charity does: It exists to provide an electricity supply to the residents and businesses on the Island of Foula, which is not connected to any existing electricity network. The charity provides electricity through its own renewable electricity generation system.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The objects for which the Trust is established are to provide facilities in the interest of social welfare for the provision of an electricity supply within the Island of Foula with the object of improving the condition of life for the inhabitants of the said island of Foula and in particular to secure the establishment, maintenance, repair, replacement and management of an electricity generating and supply system and for activities in furtherance of the foregoing objects and the Trustees shall hold the Trust Fund at their sole discretion to make payment out of the income or capital of the Trust Fund for these objects or any of the them or for such purpose or purposes charitable in law solely for the benefit of the said Island of Foula or of the inhabitants of that Island as the Trustees shall from time to time determine

Geography

- **Main operating location:** Shetland Islands
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£314,986	£91,841	-	0
2024-03-31	£127,097	£68,815	-	0
2023-03-31	£72,862	£79,890	-	0
2022-03-31	£104,169	£61,820	-	0
2021-03-31	£163,798	£48,629	-	0

Accounts

Charity registration number SC016969 (Scotland)

FOULA ELECTRICITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

FOULA ELECTRICITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Charity registration

SC016969

Principal address

Independent examiner

Thyme Tax & Accountancy Ltd
36 Angusfield Avenue
Aberdeen
Aberdeenshire
United Kingdom
AB15 6AQ

FOULA ELECTRICITY TRUST

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FOULA ELECTRICITY TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Foula Electricity Trust exists to provide an electricity supply to the residents and businesses on the island of Foula, which is not connected to any existing electricity network. The charity provides electricity through its own renewable electricity generation system.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

- Work on the grid modernisation upgrade project proceeded during this period.

Main achievements during year:

- The earthing study and systems study was completed.
- A new plinth for an additional transformer was installed at T10.
- New transformer doors were manufactured.
- An additional plinth was prepared at the new location of the T6 transformer.
- The new T6 transformer was delivered to the island and situated on the new plinth ready for switch over.
- An additional battery bank and inverter cluster was installed at the power centre to increase overall battery storage by 33%. This allowed the battery load parameter to be increased similarly, such that a battery load tipping point was avoided which would have pushed back up generator hours to increase exponentially.
- Webbox replaced with Data Manager and upgraded to Sunny EnnexOS portal.
- All solar inverters replaced.
- 3(UK) was taken on as an additional operator at the telecoms mast.
- Discussions commenced with Northern Lighthouse board about installing a power supply to the lighthouse on the island at T1.
- A new 65KVA diesel generator was connected up on the supply side to alleviate pressure on the ageing back up diesel generator.

FOULA ELECTRICITY TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Unfortunately, the start of 2025 was a difficult period for the Trust due to a cable fault on the underground HV network between T3 and T4. This was a 500 metre section of the original 1983 cable that developed an insulation fault such that it was no longer able to function. The cable sections before and after this section having been replaced in previous years due to similar faults. Sourcing an appropriate replacement cable proved very difficult due to the unique nature of the HV network in comparison to commonly used HV cable stock. The cable fault cut the connection between the wind turbines and the power centre therefore putting the wind turbines out of action during this period. A temporary battery/generator mini grid was then established at T3 to provide power to those customers, and a small back up diesel generator was loaned to the sole customer at T2. The rest of the island was able to continue being fed from the Power centre, but without support from the wind turbines. This led to increased fuel consumption from the network as a whole during this period.

In addition to this the new supply side back-up generator developed a mechanical fault that put it out of action in March 2025. This put significant pressure back on the old generator at a time when wind had been lost and generator hours were now higher than normal. Operating two independent grids either side of the faulted cable led to increased operator hours and additional maintenance. However, the hard work that went into setting up and operating this reconfigured supply ensured that all consumers were still being provided with electricity during the extended time period required to source and then lay the new cable section underground.

Financial review

The Trusts reserves have stabilised in recent times and the cashflow pressures during the ongoing projects have been managed. This is despite the added pressure of the cable fault that developed in early 2025.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

As at the balance sheet date the charitable company had total reserves of £551,777

Of this amount, £477,093 related to restricted reserves and these were therefore only available to be used for the purposes for which the income was originally received.

The remaining £74,684 represents the unrestricted reserves of the charitable company. Of this amount, £53,264 was represented by fixed assets (buildings, equipment etc) and accordingly this sum is not freely available for use by the charitable company. The unrestricted funds available at year end to spend are £21,420.

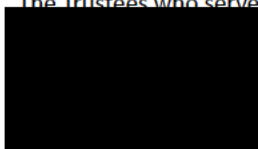
Plans for future periods

Work on the grid modernisation upgrade project will continue. This ambitious project will increase the electricity grid capacity on Foula to accommodate additional loads that will be required as a result of the transition to net zero.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:



FOULA ELECTRICITY TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees report was approved by the Board of Trustees.



17 December 2025

FOULA ELECTRICITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FOULA ELECTRICITY TRUST

I report on the financial statements of the Charity for the year ended 31 March 2025, which are set out on pages 5 to 15.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

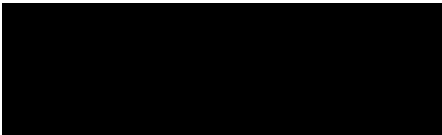
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Thyme Tax & Accountancy Ltd
36 Angusfield Avenue
Aberdeen
Aberdeenshire
AB15 6AQ
United Kingdom

Dated: 17 December 2025

FOULA ELECTRICITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	-	314,986	314,986	-	58,484	58,484
Charitable activities	4	68,696	-	68,696	68,613	-	68,613
Total income		68,696	314,986	383,682	68,613	58,484	127,097
Expenditure on:							
Charitable activities	5	66,214	25,627	91,841	50,882	17,933	68,815
Total expenditure		66,214	25,627	91,841	50,882	17,933	68,815
Net income		2,482	289,359	291,841	17,731	40,551	58,282
Transfers between funds		161,151	(161,151)	-	(175,137)	175,137	-
Net movement in funds	7	163,633	128,208	291,841	(157,406)	215,688	58,282
Reconciliation of funds:							
Fund balances at 1 April 2024		(88,949)	348,885	259,936	68,457	133,197	201,654
Fund balances at 31 March 2025		74,684	477,093	551,777	(88,949)	348,885	259,936

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

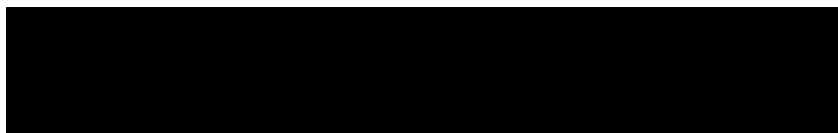
FOULA ELECTRICITY TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		530,357		400,348
Current assets					
Debtors	12	57,098		79,266	
Cash at bank and in hand		54,207		37,444	
		111,305		116,710	
Creditors: amounts falling due within one year	14	(67,375)		(220,759)	
Net current assets/(liabilities)			43,930		(104,049)
Total assets less current liabilities			574,287		296,299
Creditors: amounts falling due after more than one year	15		(22,510)		(36,363)
Net assets			551,777		259,936
The funds of the Charity					
Restricted income funds	16		477,093		348,885
Unrestricted funds	17		74,684		(88,949)
			551,777		259,936

The financial statements were approved by the Trustees on 17 December 2025



FOULA ELECTRICITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Foula Electricity Trust is a unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

FOULA ELECTRICITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	variable rates
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

FOULA ELECTRICITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Restricted funds 2025 £	Restricted funds 2024 £
Grants	314,986	58,484

FOULA ELECTRICITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Electricity sales	56,440	53,563
Feed in tariff	11,862	14,640
Charitable rental income	-	30
Other income	394	380
	<u>68,696</u>	<u>68,613</u>

5 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Depreciation and impairment	26,641	18,747
Insurance	1,282	1,709
Telephone	388	397
Office costs	22	48
Sundry	-	41
Scheme maintenance	31,525	9,783
Fuel	21,917	25,581
Carriage	1,357	1,290
Rent	100	100
	<u>83,232</u>	<u>57,696</u>
Share of support and governance costs (see note 6)		
Governance	8,609	11,119
	<u>91,841</u>	<u>68,815</u>
Analysis by fund		
Unrestricted funds	66,214	50,882
Restricted funds	25,627	17,933
	<u>91,841</u>	<u>68,815</u>

FOULA ELECTRICITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	8,609	11,119

Governance costs comprise:	2025	2024
	£	£
Independent examination	425	425
Book keeping	8,184	10,694
	8,609	11,119

7 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	26,641	18,747

8 Trustees

received £17,323 for services to the trust (2024: £25,003)

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

FOULA ELECTRICITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 April 2024	777,298
Additions	156,650
At 31 March 2025	933,948
Depreciation and impairment	
At 1 April 2024	376,950
Depreciation charged in the year	26,641
At 31 March 2025	403,591
Carrying amount	
At 31 March 2025	530,357
At 31 March 2024	400,348

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	25,598	20,095
Other debtors	10,698	42,999
Prepayments and accrued income	20,802	16,172
	57,098	79,266

13 Loans and overdrafts

	2025 £	2024 £
Other loans	29,436	36,363
Payable within one year	6,926	-
Payable after one year	22,510	36,363

FOULA ELECTRICITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Borrowings	6,926	-
Trade creditors	58,985	218,469
Accruals and deferred income	1,464	2,290
	<u>67,375</u>	<u>220,759</u>

15 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Borrowings	<u>22,510</u>	<u>36,363</u>

FOULA ELECTRICITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				Movement in funds				Balance at 31 March 2025
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Recomm Fund	44,499	58,484	(5,116)	104,650	116,609	228,023	(5,116)	(14,548)	324,968
Generator Fund	16,901	-	(3,972)	16,830	29,759	-	(5,656)	(2)	24,101
Storage Upgrade Fund	71,797	-	(8,845)	53,657	202,517	86,963	(14,855)	(146,600)	128,025
	<u>133,197</u>	<u>58,484</u>	<u>(17,933)</u>	<u>175,137</u>	<u>348,885</u>	<u>314,986</u>	<u>(25,627)</u>	<u>(161,150)</u>	<u>477,093</u>

FOULA ELECTRICITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	(88,949)	68,696	(66,214)	161,151	74,684
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	68,457	68,613	(50,882)	(175,137)	(88,949)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Tangible assets	53,264	477,093	530,357
Current assets/(liabilities)	43,930	-	43,930
Long term liabilities	(22,510)	-	(22,510)
	<u> </u>	<u> </u>	<u> </u>
	74,684	477,093	551,777
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	10,591	389,757	400,348
Current assets/(liabilities)	(99,540)	(4,509)	(104,049)
Long term liabilities	-	(36,363)	(36,363)
	<u> </u>	<u> </u>	<u> </u>
	(88,949)	348,885	259,936
	<u> </u>	<u> </u>	<u> </u>

19 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).