

**Report of the Trustees and
Unaudited Financial Statements for the year ended 30 September 2025
for
St Mary's Episcopal Church, Dunblane**

St Mary's Episcopal Church, Dunblane

**Contents of the Financial Statements
for the year ended 30 September 2025**

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St Mary's Episcopal Church, Dunblane

**Report of the Trustees
for the year ended 30 September 2025**

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015).

OBJECTIVES AND ACTIVITIES

The objectives of the Vestry are to advance the mission of the Christian Church, through worship, service and fellowship. These objectives are carried out through mission and pastoral activities. The principal activities of St Mary's are public worship and the spiritual development of its members.

Donations are made regularly to charitable causes that provide benefits to disadvantaged individuals in Scotland, the rest of the United Kingdom and overseas.

In carrying out its objectives the Vestry depends on the contribution, both human and material, of many volunteers from the congregation. Activities carried out include preparatory to and during worship, service on sub-committees and through group activities, the maintenance of premises and fabric, and a variety of pastoral and social activities. These contributions are all highly valued and all members of the congregation are encouraged to, and many do, participate in them.

ACHIEVEMENT AND PERFORMANCE

Rectors report

During this year when we've marked the 180th anniversary of our church, I have often wondered what its founders would make of the life of St Mary's today. One thing I know that we have in common with them is that we are ready to invest our time, energy and resources to grow the church and put our faith into action, guided by God's Holy Spirit.

The founders of St Mary's regularly invested in improvements in order to make the church buildings more useable and attractive. Just forty years after the church was built in 1845, the west window was replaced by a larger one to let in more light and ten years later the sanctuary was extended to accommodate the choir. In the years that followed, pews were installed in the nave, the organ moved from the back of the church to its present position and the vestries added. In recent years we have continued in this tradition, seeking above all to improve the accessibility and energy efficiency of our buildings. This year, thanks to gifts, grants and legacies, new lighting and electronic doors have been installed in the hall, and work is being done to refurbish and better insulate the two vestries in the church.

The founders of St Mary's invested also in people, not only employing a choir master and organist, but also paying regularly for visiting preachers from far and wide. The latter would have provided variety, something we aim for in our services today. Thanks to our growing Ministry Team both lay and ordained, we have continued this year to offer worship which appeals to a wide range of people of all ages and church backgrounds. During the last twelve months, we have also put on a number of courses and events in person and online that enable our members to grow in prayerfulness and discipleship, ranging from studies of the Creed and the Lord's Prayer to explorations of environmental issues and Ignatian reflective practices. Three years ago, we decided to invest in a curate. This year, Revd [REDACTED] as continued to develop our ministry among children, young people and their families along with the leaders of the Young Church Team. Together, they have ensured that the voices of the young are heard by the congregation and in the wider community. For me, the youngsters' imaginative Lenten project, raising awareness of the plight of the people of Gaza which received such an incredibly generous response, was one of the highlights of this year.

The founders of St Mary's served the local community by investing in a free school for children in Dunblane who were living in poverty. Today we seek to work in partnership with others to help support those in need here in Scotland and across the world. We have continued to raise funds for Aberlour Childcare Trust, to knit hats for farmers and seafarers, and to be a hub for collections of gifts for asylum-seeker families in Castlemilk, for women in HMP Stirling, and for children in western Ukraine. Our Harvest Appeal this year provided support for projects of our twinned diocese of Amazonia as they work with indigenous people to combat the destruction of the natural environment and of their way of life. We now host a bi-monthly Repair Café in addition to playing a crucial part in planning and running Dunblane EcoFest which has grown into a fortnight of events involving dozens of local and national organisations working together to raise awareness in our community of environmental issues. We have also held social events, including a St David's Day Supper and a Summer Picnic, to which members of the congregation could invite friends, neighbours or relatives to give them a taste of the life of the church.

St Mary's Episcopal Church, Dunblane

Report of the Trustees - continued
for the year ended 30 September 2025

Rector's report - continued

The founders of St Mary's had a vision and were ready to invest their time, energy and resources in building a brand-new church and school for the people of Dunblane. Almost two hundred years later, my prayer is that we would be inspired by them and share their readiness to listen for the guidance and encouragement of God's Holy Spirit as we continue to discern how best to live our faith as a worshipping community. I present you with the annual report for St Mary's for the year 2024-25, with thanks to all who have contributed to it.

Worship

Services

The Ministry Team continues to provide three Sunday services every week in a variety of styles, from traditional said and sung eucharists to experimental gatherings on a range of themes and topics. The congregation has grown again in numbers despite having lost some of our most faithful older members through death during the year.

One of our losses was [REDACTED] who had served the congregation of this church for almost thirty years – for a decade in the 1980s and 90s and then after her retirement from the Central Fife Churches in 2006 until her death. Her faithfulness to St Mary's was extraordinary to the last. [REDACTED] continue to lead worship at the morning services along with the Curate, [REDACTED] and the Rector. [REDACTED] provide occasional support at the 8.30 a.m. service. The Night Church Ministry Team has grown with the addition of [REDACTED] who has received permission to officiate at St Mary's, and the authorising of [REDACTED] as Lay Worship Leaders. Seven new Lay Eucharistic Ministers were also authorised this year and the number of those volunteering to read and lead intercessions at our services has grown to over thirty.

Another loss this year was the retirement of [REDACTED] who had been St Mary's organist for over 40 years. We are grateful to our Music Leader, [REDACTED] for stepping in along with [REDACTED] and visiting organists. Several of our young musicians have contributed to worship at our Whole Church Services and members of the Boys Brigade accompanied our Carol Service, Christian Aid Celebration and Harvest Songs of Praise.

[REDACTED] joined us on 1st June for a special eucharist to celebrate the 180th Anniversary of the church. During the service an icon created by the late [REDACTED] gifted by her husband, Hugh, was dedicated by the bishop. Another generous gift intended to enhance the church as a place of worship is the new stained-glass window given by the Stone Wigg family in memory of [REDACTED] which was dedicated at a special service on 28th June.

We continue to seek new ways to enrich our worship and to attract new members. This year we have reintroduced the Prayer Tree which enables members and visitors to the church to leave prayer requests which are prayed after the 10.30 service every week. We have also experimented with worship in the hall and have introduced some early evening services with refreshments to which friends and family could be invited.

Rev'd Nerys Brown

ACHIEVEMENT AND PERFORMANCE - continued

Livestreaming

We have continued to livestream the 10.30 service each Sunday. There have been a few occasions when we've had no-one available to do this but we've never yet streamed a service with no live followers. Technically there have been occasional glitches. If we try to play a video from PowerPoint onto the stream, the laptop that we use exceeds its capacity to multitask. Even with a less complex service, the video occasionally freezes saying "CPU overload" but this only lasts a few seconds. While people find it helpful, and we are happy to continue this, the fragility of any service provided by too small a pool of people is evident. The procedures that have evolved are perhaps too complex, pre-preparing the service on the computer with words of hymns etc. may put off others from volunteering. Other congregations are less complex in their streaming, some put out the service sheets online to accompany a simpler livestream, yet other (mainly very large) congregations are even more elaborate.

In January, the congregation moved into the hall for worship. We attempted to live stream there, but the old sound system in the hall showed its lack of flexibility and this was not very successful. Should we wish to do the same in future we are confident that the upgrade to the sound system will be helpful to the live-streamers and to the musicians.

Church Flowers

We are incredibly grateful for those people who helped to decorate the church for a few special services such as Christmas, Easter and the Harvest Festival. We also wish to thank the Vestry for allocating money for purchase of flowers and to those members of the congregation who have donated money to the Flower Fund.

Congregational Spiritual/Educational Activities

Online Groups

The Chosen

Since the last AGM, a group of us have met virtually, watched and reflected on Season 4 of *The Chosen*. The underlying theme was about timing and persuasion. Rahab is murdered, and Jesus does not heal her, whereas Lazarus dies and 3 days later Jesus restores him as his last sign of who He is. Bitterness, pain, and anger smolder where He is seen to be absent and yet wonder, joy and gratitude abound amongst Lazarus' friends and family. Lament and Praise are both part of our human condition and do not change who He is - He knows all about our suffering through His own.

Sensible Shoes Virtual House Group

Now in its 5th year, we are still walking our journey of faith together in this virtual group for women. This past year we have been exploring the work of Margaret Silly and her book 'Landmarks' which brings Ignatian reflective exercises to life. We then went on to read about Mariann Budde's faith journey through the book 'How we Learn to Be Brave' and were struck that sometimes we are asked to stay where we are and do good things at home rather than always feel we should be doing more somewhere else; "it is possible to make a lasting difference in the world by tending to one small corner of it" (p23). We also enjoyed a retreat together in Edinburgh with [REDACTED] on Lament and felt emboldened to share her teaching at a Night Service on the same theme. At times we also meet in person and last Christmas had a special evening using the ancient Japanese art of 'Kintsugi' to reflect on how broken things can be made beautiful.

In Person Courses and Events

The fortnightly Living the Questions course is going from strength to strength with up to twenty-five participants, mostly from St Mary's and Dunblane Cathedral, meeting at the Church Hall on Tuesday evenings to eat and pray and explore some of the challenges and mysteries of our faith. A series on the person of Jesus in the first half of the year is being followed by a study of the relationship between science and theology. During the summer months, the group chose a book on Christian approaches to Climate Change to read together, meeting in person and on-line for discussion and sharing their responses at a Night Church service. In addition, two short courses were offered by members of the Ministry Team on the Lord's Prayer and the Creed.

Quiet Afternoons

Having completed a series of reflections on The Four Elements, some sessions on Thin Places are being planned in preparation for the church pilgrimage to Iona next June.

ACHIEVEMENT AND PERFORMANCE - continued

Engaging with Children, Young People, Young Adults

Children, Young People, and Families 2024-2025

St Mary's ministry among children, young people, and families, has continued to develop this year. [REDACTED] have been active in all the local schools, and the young church team have provided extensive opportunities for formation among the young people and children in church. We maintain connections with a number of families on the fringes of the church community and offer support to them in a variety of way. We hope to continue to see these ministries flourish in the year ahead, though we also know that it will be a season of change and transition, particularly as Revd Rachael moves on.

Young Church and Tots Church

Tots Church meets regularly in the hall as well using the Diddy Disciples resources which includes age-appropriate action songs, bible readings, and games. Both groups came together this Autumn to think about what 'Ubuntu' means - 'I am because we are' and used our local outdoor space of Holmehill to worship outside and think about 'Eco-Ubuntu.' This is such a pertinent concept in a Church community, and our youth missions try to make it a living, not just theoretical, concept.

St Mary's Young People

Young Church

Every Sunday during term time you will find a group of Young People in The Rectory exploring their faith through fellowship, bible readings, discussion, and action. Faith in Action has been a key theme this past year as the children were inspired to raise awareness of the Bishop's Lent Appeal for Gaza through a set of activities. They ran, stayed silent for an hour, camped out, and washed cars all for the Diocese of Jerusalem. They then went on to learn about and prepare their own Sermon for Sanctuary Sunday exploring life as a Refugee and what they can do to help.

Mini Church

Mini Church (MC) (formerly Tots Church) has been running since August 2024, and we have now completed one full cycle through the materials. The children and parents have become comfortable with the format, have learned the repeated tunes and songs, and have formed a little community of friendship and support amongst themselves. In the summer of 2025, it was agreed to begin to transition leadership of MC from [REDACTED] to a long-standing young church volunteer, in the hope of ensuring its continuation after [REDACTED] leaves. Having another family or two who attend would also make it more viable in the long term and more publicity will be done to encourage new attendees. The area at the back of church for young children was also developed this year with the introduction of play church materials, kindly supported by congregation members who created a play bench and miniature furnishings. This has been admired and used by many (children and adults alike) and has encouraged our young children to explore church through play.

Families

Whole-church services are offered approximately once a month and aim to involve as many young people as possible in a service that is engaging to people of all ages. They are creative and interactive, use an accessible liturgy, and encourage congregational participation. A crucial aspect of whole-church services is the worship band and St Mary's is grateful to [REDACTED] for coordinating this. Attendance at these services tends to be high and feedback very positive. During the season of Creation, Young Church and Mini Church came together for "Church in the Forest:" a multi-generational, outdoor expression of church where they thought about what 'Ubuntu' means - 'I am because we are' in our local outdoor space of Holmehill. This is such a pertinent concept in a Church community and our youth missions try to make it a living, not just theoretical, concept. This was well received, and it is hoped can be repeated with a wider invitation to the community. One of the aims is to offer worship that is accessible and engaging for whole families, particularly for families of people who are neurodivergent.

Schools Ministry

[REDACTED] work with the other ministers across Dunblane as part of the chaplaincy team which offers Christian education and pastoral support to the schools in the town. They have delivered assemblies to Newton and Dunblane Primaries, made classroom visits to and led end of term services with St Mary's Primary, and presented "moving-on" resources to P7s at Newton. St Mary's also co-ordinates the production of the Christmas and Easter Journey interactive bible-storytelling weeks for primary classes, with both weeks drawing teams of lay people together from across the churches in Dunblane. A successful "Pancakes to go!" event was run on pancake day, offering free pancakes to pupils and carers from St Mary's Primary, with a great atmosphere and easy flowing conversation as people gathered outside the hall at St Mary's. At the High School, Rachael was chaplain to S4 pupils, now to S3, and Nerys has been chaplain to S1, staying with them as they became S2. Visits to PSE and RME classes are offered rather than whole year assemblies and this is allowing [REDACTED] to better get to know pupils and teachers and have been well received. Together with the rest of the chaplaincy team, hour long Christmas and Easter events were provided for S1 to S3 pupils and will be again in the current academic year.

St Mary's Scottish Episcopal School

It has been another difficult year for the school with the numbers of pupils further reduced. The church has continued to host Parent Council meetings in the Rectory and to seek to support pupils, staff and families as we are able. The café run by parents in the hall as part of Eco Fest was once more a successful fundraiser for the Parent Council and other events organised by them are publicised by the church. Parents are appreciative of our practical help and of the pastoral support offered by Nerys and Rachael.

St Mary's Episcopal Church, Dunblane

Report of the Trustees - continued
for the year ended 30 September 2025

ACHIEVEMENT AND PERFORMANCE - continued

Supporting the Life of the Church

Monday Gathering

During the last year, the Gathering has met on almost all first, third and fifth Mondays each month. Sadly, we lost [REDACTED] from the group, who have all passed away, this year. The group of 6 - 12 ladies meet in the Hall meeting room for tea, coffee, chat, crafting and prayer.

A Visitor in the last year was Peter Fitzgerald from The Mission to Seafarers who came to collect woolly hats, knitted by the ladies, for the Seafarers. He gave an interesting report on the Mission's work.

Cards for Mothers Union funds, have also been on sale at our meetings. The Mother's Union is well represented at our meetings.

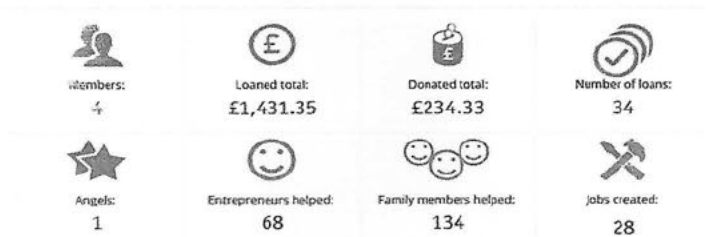
Mothers' Union

During the past year we have lost a much-loved member, the [REDACTED]. She has sadly been missed. Members have kept themselves busy knitting hats for farmers (with an emergency RSAB telephone number sewn inside). They have also knitted many hats for the Mission to Seafarers. Recently 71 hats were passed to them at the Monday Gathering. The Mother's Union Big Give held in the summer, doubled all donations given. We were able to donate £50 from the sale of Mother's Union cards (made up to £100). We continue to support the ladies in HMP Stirling, a few times each year taking a carload of items to them. These include towels, some clothing including socks, nix and t-shirts, bags, and toiletries. At Christmas time, chocolate is also included. At a recent meeting members decided to raise funds by holding a cake and card stall following the 10.30 service four times a year. The first one raised an amazing £105. We look forward to 2026 when the Mother's Union celebrates 150 years since it was formed by Mary Sumner, a vicar's wife based in Portsmouth. Since then, Mother's Union has spread to over 80 countries worldwide.

Men's Group

The group has met most months in the last year. We have migrated our meetings into the rectory, at present. The popularity of St Mary's Hall and the enthusiasm of the Taekwondo people did not lead to quiet meeting surroundings.

Following on from last year, the group have continued to support entrepreneurs all around the world. Here is the lendwithcare summary:



Of the 68 loans made 11 have been repaid in full, allowing the funds to be loaned to another entrepreneur. Complete repayments have come from a wide spread of countries – Ecuador, Philippines, Vietnam, Togo, Zambia and Paraguay. Discussions at the meeting have been wide-ranging around a number of interests of our members – Africa, New Scots, and the Nicene Creed have got a mention.

Church Magazine

Over the past year we've published another 10 issues of our church magazine, monthly except for double issues covering December/January and July/August. The size of each issue varies a lot, the largest being the 36-page April and October 2025 issues, and the November 2025 issue being the smallest at just 16 pages. The average page count per issue has risen slightly again from the previous year, from 24 to 26 pages. The rectory photocopier has performed perfectly while printing, collating, and stapling the magazine over the past year – it's nice when things just "work"!

Thank you to [REDACTED] and everyone else who contribute to the magazine each month, both those with regular columns and those who write occasional but interesting articles on all sorts of subjects relevant to the life of St Mary's and the congregation.

St Mary's Episcopal Church, Dunblane

Report of the Trustees - continued for the year ended 30 September 2025

ACHIEVEMENT AND PERFORMANCE - continued

Sunday Tea and Coffee

Members of the 10.30 congregation enjoy the tea and coffee laid on after the service, an opportunity to get to know each other in a warm and welcoming atmosphere. This is prepared on most Sundays by a small band of volunteers which seems to get smaller all the time due to a variety of reasons. If you can help in any way you would be welcomed with open arms. A big thanks goes out to those that already help. We are also extremely grateful to pupils of Queen Victoria School for their support and especially to members of the Boys Brigade who host a monthly Coffee Morning with home baking for us.

Church Website

In 2024 Vestry commissioned UKchurches.co.uk to design a new website and manage the site going forward. Subsequently, UKchurches.co.uk have produced a new design for St Mary's website that is suitable for PCs, mobile phones and tablets. The website is now up and running with good written content and quality images. UKchurches.co.uk now manage the website domain and linked email addresses. The setting up of a donation page is currently underway.

Supporting Others

Tea and Toast

Tea and Toast continues to meet on Thursday mornings, offering a relaxed environment for parents and carers to support one another, while their young children are catered for through toys, games, and activities. A small team of volunteers seeks to aid the adults by offering a listening ear and engaging with the children. We started the year with up to ten family groups attending and had a very successful Christmas party in 2024. Numbers have fallen again since then back to 5 families, but it is a crucial space for them in which to share their vulnerabilities and experience acceptance. A long-standing volunteer to whom we are very grateful has had to step back, and we have had a new volunteer who brings lots of valuable experience has started with us this term. Again, the viability of the group may depend on attracting new attendees and a publicity push will be undertaken in the Autumn. [REDACTED] regularly meets with some attendees at other times to offer further pastoral support.

Living With Loss

Whilst continuing to promote the service for people who are struggling because of the loss of a loved one, no meetings have been held. A review is planned for the spring.

Castlemilk Link

This year St Mary's has hosted 2 visits from the Castlemilk Integration Group to Dunblane. These were in May and September. Both consisted of about 30 people, a good proportion of them children. The weather was kind and the visitors enjoyed Holmhill, the Laighills and the river. Although we have been hosting visits for 3 years, the majority were first time visitors. St Mary's has also sent 6 vanloads this year of donations from the local community, for refugees and asylum-seekers in Castlemilk.

St Mary's Episcopal Church, Dunblane

Report of the Trustees - continued
for the year ended 30 September 2025

ACHIEVEMENT AND PERFORMANCE - continued

Wider Involvement

Lay Representative

Diocesan Synod 2025

The focus of Diocesan Synod 2025 was the 5-10 Year Plan in particular continuous ministerial development; developing lay ministries; encouraging vocations and caring for and resourcing those in ministry. Various reports from groups such as the Diocesan Building Committee and Net Zero Church, were presented and can be found online: <https://standrews.anglican.org/diocesan-synod-2025/>. [REDACTED] address to synod based on the five loaves and two fish, emphasised that although resources are stretched we have great riches to do God's work in the diocese ('from scarcity to abundance'). The question he asks us to ponder and address is, "What do we need to change here today so that we have a church here tomorrow?"

In July there was an extraordinary synod meeting to review and make a minor amendment to Canon Four, Of the Calling and Election of Bishops to Vacant Sees. The Diocesan Synod voted 100% in favour of the alteration.

Christian Aid

At St Mary's, Christian Aid activities / inputs have run throughout the year, roughly in parallel with church activities sometimes in unison with church activities and at other times, input was from the wide range of aid work undertaken by Christian Aid. 2025 marked 80 years of Christian Aid, initially supporting refugees in mainland Europe after the 2nd World War ended. The Dunblane Christian Aid Group Annual Service was this year hosted by St Mary's. [REDACTED] Head of Christian Aid Scotland was the speaker. We were encouraged to plant a "Tree of hope" in recognition of Christian Aid reaching 80 years – we were grateful to St Mary's agreeing to our flowering cherry tree being planted at the end of the service.

The current financial climate has resulted in a reorganisation of Christian Aid activities worldwide. Some Edinburgh office faces left.

In addition to Christian Aid Week, in Dunblane, a coffee morning is held at the beginning of January each year. Total funds raised from these events was over £9000.

Life and Debt:

Christian Aid Week funds for 2025 were dedicated to the Maya people in Guatemala, in particular towards enabling women to train others on the MILPA system.

The Maya population are indigenous, and it could be said that their way of life has been practiced for millennia. There MILPA system fuses sustainability, climate resilience and environmental preservation.

Christian Aid participates in the worldwide promotion of Prayers for Peace in the Middle East. Each month we take time to hear from partners and friends of Christian Aid and pray for a just peace in Israel and the occupied Palestinian territory. As this is written prayers are being answered in Gaza.

In addition to PRAYER and ACTION, Christian Aid offers ADVOCACY. In September, Humza Yousaf MSP chaired a discussion to explore the global debt crisis. To put debt challenges in perspective it was only in 2006 that the UK second world war debts were finally repaid. While the UK first world war debts were wiped out during the Great Depression. The Jubilee debt campaign in 2000 resulted in eligible countries having their debt repaid by the IMF. In May 2025 the High Court in London ordered the government of South Sudan to repay a \$657 million debt arising from trade-enabling infrastructure and Covid pandemic support debts. So, it's a real mixed bag of strategies that have been used to manage debt over the years.

St Mary's Episcopal Church, Dunblane

**Report of the Trustees - continued
for the year ended 30 September 2025**

ACHIEVEMENT AND PERFORMANCE - continued

Care for the Congregation

Pastoral Care

Members of the Pastoral Care Team continue to visit and offer communion to those members of the congregation who are unable to attend church because of frailty or sickness. This year, another team has been formed to offer prayers for healing and wholeness alongside the clergy during communion at the 10.30 service once a month. Members of the Healing Prayer Team also take it in turn to respond to the prayer requests on the Prayer Tree weekly. Both teams meet regularly with the Rector to review the service we provide and pray together. Services have been held during the year at [REDACTED] and North Care Homes, organised by the two Worship Leaders, [REDACTED].

Protection of Vulnerable Groups

St Mary's has a total of eight members of the Ministry Team and nineteen lay members actively carrying out Regulated Work with Protected Adults and/or Children & Young People. The lay members are involved with one or more of the following: The Pastoral Care Team, The Monday Gathering, Living with Loss, Mini Church, Young Church, Youth Group and Tea & Toast. All involved have the relevant Disclosure Scotland PVG certificate.

The new law, the Disclosure (Scotland) Act 2020 changed the disclosure system in Scotland. As a result of this there were changes to Disclosure Scotland guidance for regulated roles from 1st April 2025. The Rector and St Mary's PVG Co-Ordinator worked closely together to ensure that the members of St Mary's, involved with working with children and vulnerable people, were complying with the new law and following the Scottish Episcopal Church's PVG Scheme Guidance.

The required safeguarding information, contact numbers and posters are clearly displayed in St Mary's Church porch and the church hall.

It is especially important to remember it is everyone's responsibility to protect the vulnerable and all those working in and using the services that St Mary's provides.

Health and Safety

Over the year 6 hazards reports have been investigated and one risk assessment completed. Sadly, two of the hazard reports were recurring. Other work by the vestry over the last year has been mindful of health and safety.

Cutting back the rectory lane hedging improves visibility and gives the opportunity for appropriate future signage. At present cycling is banned in the church grounds while car traffic risks are completely risk free from a signage point of view. There is an opportunity for a comprehensive updated risk assessment covering pedestrian, mobility aid, cycle and scooter and motor vehicle movements.

Caring for the Church's Assets

Property

Members of the Property Group are to be thanked for their efforts throughout the year to progress the work of improving the church building, the hall and the grounds.

The entrance to the hall has been refurbished following the instalment of electronic doors, providing a welcoming area, and the failing fluorescent lighting in the main hall has been replaced by energy-efficient LED lights. In the back entrance to the church two small and rusted metal framed windows have been replaced by double glazed units and all the windows in the extension have been secondary glazed and their frames repaired and painted. The accessible toilet has been refurbished and a new sink and water heater installed. Permission has been granted by the Diocesan Buildings Committee for the floors of the two vestries to be insulated with a plywood substrate. A durable vinyl will be laid in the Old Choir Vestry and insulated carpet tiles in the Priest's Vestry. Lined curtains will also provide warmth in both rooms, and faulty radiators will be replaced. A panel heater will be installed in the Priest's Vestry where the walls will be repainted, the fluorescent light fitting replaced with an LED central light and wall-mounted electrical power and IT dado trunking will be installed. As part of the works, the electricians to the church and vestries are being checked as part of providing an Electrical Installation Condition Report (EICR)" which is required. It is hoped that this work will be completed by the end of the year. Provincial and Net Zero grants will cover some of the cost and the rest will be paid by donations and legacies.

This year's project to develop the church grounds has involved cutting back the driveway hedges by half to improve access for drivers and landscaping the area in front of the Rectory so that it can be used by visitors to the grounds. Unexpected, substantial expenditure was incurred when it was found that the oak tree on the Rectory lawn needed to be felled following storm damage. The group is currently investigating ways of providing better access to the lawn for wheelchair users and safer access to the hall. More work needs to be done in the year ahead to improve the appearance of various areas and to make the grounds as maintenance free as possible.

Property - continued

Church Hall:

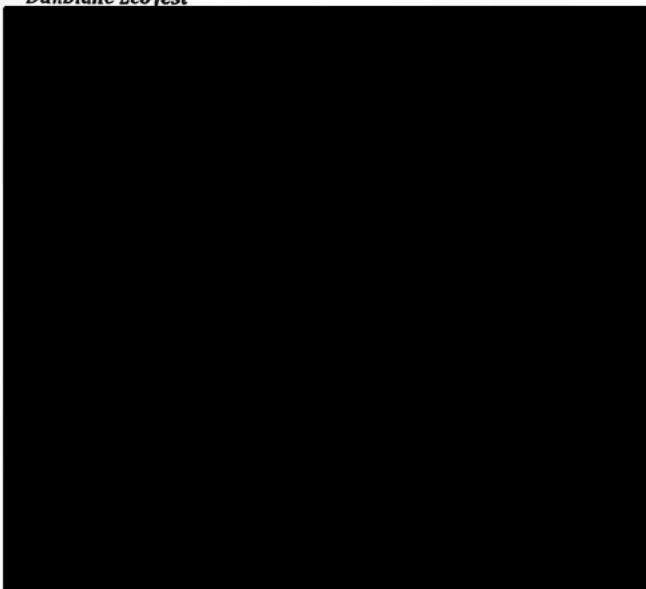
This has been a very positive year for the hall with an increase in bookings and significant work having been undertaken on the entrance, on lighting, and, most recently, on the sound system. With push-button access, the new doors have greatly improved accessibility, and the redecoration of the entrance hall makes it much more welcoming. In the hall itself, the new lighting is a great improvement on the previous fittings and is much more eco-friendly. The sound system that was installed towards the end of October will give improved quality of sound as well as providing facilities for a range of inputs.

The number of group bookings has again risen, with a range of activities held every weekday except Tuesday which is reserved for Church-related activities including ECO Café, Repair Café and Living the Question. One-off bookings for birthday parties and other social events have also increased. We are also pleased to offer free use of the hall and meeting room to several organisations including Startup Stirling, Forth Valley Welcome, Castlemilk and a few charitable fundraising groups.

The increase in bookings has had the benefit of an uplift in the level of income received, now making a substantial contribution to meeting the running costs of the hall and meeting room.

Care for the Environment

Dunblane Eco fest



The poster above gives a vivid impression of the scope of the 2025 ECO Fest. Running for just over a fortnight, it brought together a wide range of environmental issues with films, talks, exhibitions including the Glasgow Science Centre, visits and offers of practical support. As in previous years, the Library and Dunblane Centre were enthusiastic supporters and were joined this year by the Cathedral. Schools made an important contribution by involving pupils (and parents) in exploring the life cycles of ladybirds and butterflies. The launch of ECO Fest was a particular highlight with a talk by the internationally acclaimed mountain and wildlife photographer, [REDACTED] who with vivid film evidence highlighted the changes in the environment he has seen in a career of over twenty years.

No-one could have been unmoved by the variety of talks and films that covered issues including serious concerns about fish farming; the reintroduction of beavers and, in prospect, the lynx; the need to develop woodlands with native species; and ways in which rewilding can greatly enhance the environment for wildlife.

We were hugely grateful to the many contributors who gave of their time and expertise and particularly to Wildfish and SCOTLAND The Big Picture who not only offered their films but sent members of the creative teams to provide commentary and answer questions after the showings. Local environmental groups were well represented through talks and at the final day of the ECO Fest which, as previously, was centred on exhibitions in the Church Hall and activities in the grounds. As in previous years, we were blessed with a glorious day which encouraged participation in the various outdoor events. An innovation this year included a programme of storytelling, with visits to schools during the Fest programme then culminating on the final day. It was very encouraging to see the eager involvement of families in this and the various games, who also enjoyed the music provided by the jazz band.

The programme involved a large number of people giving of their time and energy. Without their support the ECO Fest would not have been possible. We are deeply grateful to them.

Next year's ECO Fest is still in planning, but it may look to ways in which we can make a difference to the local environment and contribute to encouraging more eco-friendly actions.

St Mary's Episcopal Church, Dunblane

**Report of the Trustees - continued
for the year ended 30 September 2025**

FINANCIAL REVIEW

Investment policy and objectives

Investments are held in the Scottish Episcopal Church Unit Trust Pool. The investment objective of the Unit Trust Pool is to earn a return on assets, over the long term, sufficient to maintain the real value of distributions to unit holders. The 2024-25 distribution was 95.0 pence per unit (last year: 85.0 pence).

Results

Our net surplus for the year was £9,690 (2024: £31,566). This includes a gain in the value of investments of £19,368 (2024: £27,819). The net deficit excluding the gain/(loss) in the value of investments was £9,678 (2024: net surplus £3,747).

Income from congregational giving decreased from £57,279 in 2024 to £55,463 this year. We have however been very fortunate to receive a number of donations, legacies/bequests, and grants again this year £46,205 (2024: £34,470).

The number of units in the Unit Pool remained unchanged from 2023 at 6897 units.

We continue to benefit from The Gift Aid Scheme which enhances the overall giving and the Gift Aid refund due for this year is £14,261 (2024: £14,697).

Reserves policy

The Vestry's Reserve policy is to maintain reserves so that cash and investment income is sufficient to meet three months normal operating costs and any other committed expenditure. Unrestricted reserves at 30 September 2025 were £95,508 (2024: £96,669) and the annual anticipated income from investments is approximately £6,500.

Future plans

The vestry will continue its range of current activities in the foreseeable future.

St Mary's Episcopal Church, Dunblane

Report of the Trustees - continued for the year ended 30 September 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

St Mary's Episcopal Church, Dunblane ("St Mary's") is a registered charity, number SC016932. It is an unincorporated association, governed by Constitution recommended by the General Synod of the Episcopal Church for an Incumbency or Independent Congregation (revised 2000). This constitution was approved by the congregation on 15 June 2008 and ratified by the Vestry on 19 June 2008. For the purposes of Charities Law, the members of the vestry are the Charity Trustees of St Mary's, which is a member congregation of the Diocese of St. Andrews, Dunkeld & Dunblane in the Scottish Episcopal Church. The Bishop of St. Andrews, Dunkeld and Dunblane has pastoral oversight of all the congregations within the Diocese, and all congregations are subject to Canon Law of the Scottish Episcopal Church. Each year at the Annual General Meeting, the two longest serving elected members of the Vestry step down, and at least two new Vestry members are elected. The Lay Representative, who represents St Mary's at Diocesan Synod, is elected annually by the lay members of the congregation at the Annual General Meeting. The People's Warden is elected by the congregation at the Annual General Meeting. The Rector's Warden is appointed by the Rector. The Vestry Secretary and Treasurer are appointed by the Vestry. The Rector is appointed by the Vestry and the Bishop of the Diocese.

Day to day management is delegated to the Chair of the Vestry, and The Vestry, who work together to oversee the spiritual welfare of the congregation and the mission of the Church. The Vestry also has particular responsibilities for oversight of the physical care and maintenance of the property.

All new Vestry members are provided with a copy of 'Guidance for Charity Trustees' issued by the Office of the Scottish Charity Regulator when appointed.

The key management personnel for the purpose of the Charities SORP are the Vestry (the trustees). Except for the chairperson, no trustees receive any remuneration for acting in that capacity, but are reimbursed expenses (detailed note 5). The chairperson receives a stipend at the relevant point on the scale of stipends paid to full time clergy as set by the Administration of the General Synod.

The Vestry reviews on a regular basis the major risks to which St Mary's is exposed, and systems or procedures have been established to manage those risks.

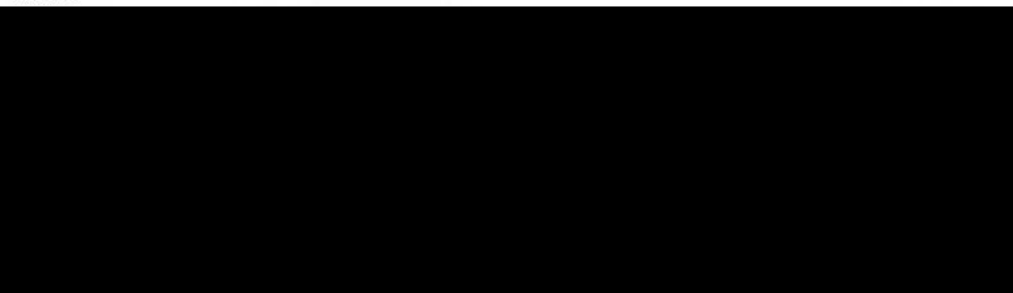
REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC016932

Principal address

St Mary's Rectory
Smithy Loan
Dunblane
FK15 0HQ

Trustees



Independent examiner

Cathedral Accounting Services Ltd
Chartered Management Accountants
35 Montgomery Crescent
Dunblane
FK15 9FB

St Mary's Episcopal Church, Dunblane

**Report of the Trustees - continued
for the year ended 30 September 2025**

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Bankers:

Royal Bank of Scotland plc
Unit 22/23
Thistles
Goosecroft Road
Stirling
FK8 2EA

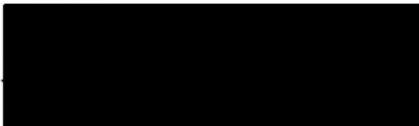
CONCLUSION

In conclusion, the Vestry wishes to thank all members of the Congregation who help in so many different ways to ensure the smooth running of the church.

Approved by order of the board of trustees on:

23 November 2025

and signed on its behalf:



**Independent Examiner's Report to the Trustees of
St Mary's Episcopal Church, Dunblane**

We report on the accounts for the year ended 30 September 2025 set out on pages twelve to twenty one.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is our responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

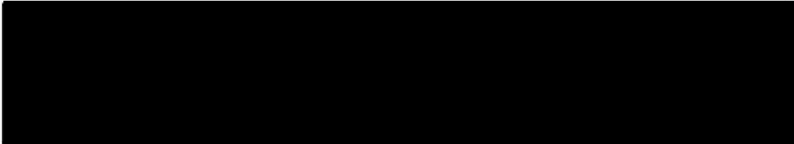
(1) which gives us reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Management Accountants
35 Montgomery Crescent
Dunblane
FK15 9FB

Date: 23 November 2025

Statement of Financial Activities
for the year ended 30 September 2025

Page 14

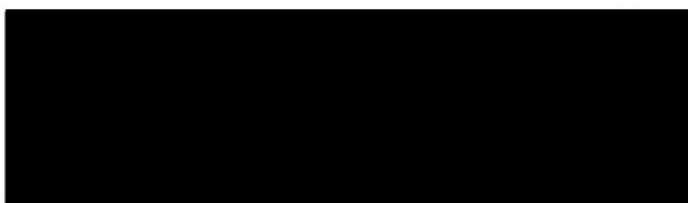
St Mary's Episcopal Church, Dunblane

Balance sheet
As at 30 September 2025

		Unrestricted funds	Restricted funds	Endowment fund	2025 Total funds	2024 Total funds
	Notes	£	£	£	£	£
FIXED ASSETS						
Investments	10	23,854	0	205,912	229,766	210,398
CURRENT ASSETS						
Debtors	11	14,206	0	0	14,206	14,663
Cash at bank		66,702	52,298	0	119,000	139,783
		<u>80,908</u>	<u>52,298</u>	<u>0</u>	<u>133,206</u>	<u>154,446</u>
CREDITORS						
Amounts falling due within one year	12	(9,254)	0	0	(9,254)	(20,816)
NET CURRENT ASSETS		<u>71,654</u>	<u>52,298</u>	<u>0</u>	<u>123,952</u>	<u>133,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>95,508</u>	<u>52,298</u>	<u>205,912</u>	<u>353,718</u>	<u>344,028</u>
NET ASSETS		<u>95,508</u>	<u>52,298</u>	<u>205,912</u>	<u>353,718</u>	<u>344,028</u>
FUNDS	14					
Unrestricted funds:						
General fund					58,678	60,590
Project fund					<u>36,829</u>	<u>36,079</u>
					<u>95,508</u>	<u>96,669</u>
Restricted funds:						
St Mary's Dunblane Trust Fund					2,838	2,134
Outside Ground Development Fund					3,379	2,479
Inside Church & Hall Fund					40,036	43,231
Eco Fest Fund					6,045	10,000
Forth Environment Link-Eco week					<u>0</u>	<u>960</u>
					<u>52,298</u>	<u>58,804</u>
Endowment funds:						
Investment fund					205,913	188,555
TOTAL FUNDS					<u>353,718</u>	<u>344,028</u>

The financial statements were approved by the Board of Trustees on

23 November 2025



These notes form part of the financial statements

St Mary's Episcopal Church, Dunblane

**Notes to the Financial Statements
for the year ended 30 September 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, and on the going concern basis. They are presented in Sterling.

The charity has applied Update Bulletin 1 as published on 02 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The preparation of financial statements in compliance with FRS 102 requires the trustees to exercise their judgement in the application of the charity's accounting policies. They do not consider that there are any matters arising in this regard that are so significant to the financial statements as to require separate disclosure.

The principal accounting policies applied in the preparation of these financial statements are set out below. They have been applied consistently to all years presented, unless otherwise stated.

Income

Income, including government and other grants, whether capital or revenue, is recognised in the Statement of Financial Activities when the charity has entitlement to the funds, it is probable that the income will be received, the amount can be measured reliably, it is not deferred and any performance conditions attached have been met. Legacies are recognised when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs relate to those costs necessary to provide governance infrastructure which allow St Mary's to operate and to generate the information required for public accountability.

Apportionment of support costs

Resources expended are shown in the Statement of Financial Activities categorized by charitable activity and governance costs in accordance with the requirements of the Statement of Recommended Practice. Certain costs are capable of direct attribution to the categories; however some costs are attributable to more than one category. These costs have been apportioned to the specified categories.

Taxation

The charity is exempt from tax on its charitable activities. Irrecoverable VAT is included within the relevant cost for which it was incurred.

Notes to the Financial Statements - continued
for the year ended 30 September 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

There are no external restrictions upon the use of the assets or income of the General or Project Funds

The Vestry however, as far as possible, restricts the use of the Project Fund to unusual and non-recurring expenditure, particularly the renovation and alteration of the Church, hall buildings and rectory.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or where funds are raised for particular restricted purposes.

The Fabric Fund is for expenditure on property and equipment.

The Investment fund comprises the balance remaining from a succession of special gifts to St Mary's originating from an endowment in 1843. The precise terms and legal status of the gift vary considerably but the Vestry continues, as it has for many years, to act on the basis that only income (which is included within restricted funds) from this fund should be regarded as available for use, and that the capital should be preserved.

Pension costs and other post-retirement benefits

Contributions payable by St Mary's to the Scottish Episcopal Church Pension Fund are charged in the Statement of Financial Activities in the period to which they relate. The Fund is a final salary scheme for stipendiary clergy and provincial and diocesan staff employees. Further information about the scheme may be obtained from the Scottish Episcopal Church General Synod Office.

Fixed asset investments

Investments are a form of financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the market value advised by the SEC Unit Trust Pool treasurer. The Statement of Financial Activities includes the combined net realised and unrealised investment gains and losses arising during the year. Investment income is included when distributions, dividends and interest become payable.

Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period they are incurred. Charges incurred as a consequence of the termination or reversal of operating leases are recognised as an expense in the year in which the relevant event occurs. Incentives provided to enter into operating leases are treated as a reduction of the rental expense, and are allocated on a straight line basis over the lease term, or matched against termination payments if applicable.

Debtors and creditors due within one year

Debtors, prepayments, creditors and provisions are recognised at the transaction value, after taking account of any discounts or impairments.

Cash at bank and in hand

Cash at bank and in hand includes cash, bank current accounts, and bank deposits with a maturity date of 12 months or less from the date of opening.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Wall lets	23,053	21,621

St Mary's Episcopal Church, Dunblane

**Notes to the Financial Statements - continued
for the year ended 30 September 2025**

3. INVESTMENT INCOME

	2025 £	2024 £
Unit Trust Distribution	<u>6,828</u>	<u>6,000</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £
Clergy costs	64,006	2,297	66,303
Fabric costs	39,687	7,267	46,954
Quota	16,830	0	16,830
Donations given	8,519	0	8,519
Worship costs	14,328	4,289	18,617
Other resources expended	0	739	739
	<u>143,370</u>	<u>14,592</u>	<u>157,962</u>

Support costs totalled £14,592 including governance costs of £714. Support costs have been attributed to the charitable activities as follows: no support costs have been applied to Quota payment and outward donations; costs of heat and light, cleaning & gardening have been applied to fabric costs; hospitality & acknowledgements costs and office costs have been applied to worship; governance costs are included in other resources expended; other costs are divided between clergy, fabric and worship costs in proportion to their direct costs.

5. TRUSTEES REMUNERATION AND BENEFITS

Trustees remuneration is disclosed in note 6. Except for the Rector, no member of the Vestry received remuneration during the year. The Rector's remuneration is paid at the standard rate set by the Administration Board of the General Synod of the Scottish Episcopal Church.

Trustees' expenses

Travel, fabric, office and incidental expenses amounting to £654 (2024: £1,505) were reimbursed to 4 Trustees (2024: 6).

6. STAFF COSTS

	2025 £	2024 £
Stipends	33,978	31,088
Gross salaries and national insurance	3,215	3,229
Curate's Stipend contribution	16,133	15,000
Pension costs	9,486	10,430
	<u>62,812</u>	<u>59,747</u>

No employee had employee benefits in excess of £60,000 (2024: none). The average number of full time employees during the year was 2 with 1 part-time (2024: 2 full-time with 1 part-time employee).

St Mary's Episcopal Church, Dunblane

Notes to the Financial Statements - continued
for the year ended 30 September 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Endowment £	2024 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	75,983	30,463	0	106,446
Other trading activities	21,621	0	0	21,621
Investment income	6,000	0	0	6,000
Other income	2,832	0	0	2,832
	<u>106,436</u>	<u>30,463</u>	<u>0</u>	<u>136,899</u>
EXPENDITURE ON				
Charitable Activities				
Clergy costs	63,357	0	0	63,357
Fabric costs	33,734	0	0	33,734
Quota	13,453	0	0	13,453
Donations given	11,538	0	0	11,538
Worship costs	10,285	0	0	10,285
Other resources expended	785	0	0	785
Total	<u>133,152</u>	<u>0</u>	<u>0</u>	<u>133,152</u>
Net gains / (losses) on investments	2,888	0	24,931	27,819
NET INCOME / (EXPENDITURE)	(23,828)	30,463	24,931	31,566
Transfer between funds	14,275	(14,275)	0	0
Net incoming/(outgoing resources)	(9,553)	16,188	24,931	31,566
RECONCILIATION OF FUNDS:				
Total funds brought forward	106,222	42,616	163,624	312,462
TOTAL FUNDS CARRIED FORWARD	<u>96,669</u>	<u>58,804</u>	<u>188,555</u>	<u>344,028</u>

St Mary's Episcopal Church, Dunblane

**Notes to the Financial Statements - continued
for the year ended 30 September 2025**

8. DONATIONS

The following donations were paid during the year:

	2025	2024
	£	£
Aberlour Trust	2,000	1,231
Christian Aid	0	600
Lent appeal	5,600	6,555
Likhubula donation	444	0
RSABI	475	0
Seafarers Scotland	0	150
St Mary's School	0	500
TASH-Ukraine appeal	0	1,737
Water Aid	0	765
	8,519	11,538

9. FIXED ASSETS

The Church building, hall and rectory are occupied, maintained and insured by St. Mary's. The proprietors are the Diocesan Trustees. The original cost of these assets is not known and they have not been included because, in the opinion of the Vestry, the cost of having them professionally valued to include a value in the accounts outweighs the benefits to users of the accounts. Although they do not appear in the accounts, the insured value of the Church building and contents is £7,320,000, the Hall building and contents £3,660,000 and the Rectory £512,933.

10. FIXED ASSET INVESTMENTS

	Unlisted investments
	£
At 01 October 2024	210,398
Disposals	0
Revaluations	19,368
At 30 September 2025	229,766
NET BOOK VALUE	
At 30 September 2025	229,766
At 30 September 2024	210,398

There were no investments outside the UK.

Fixed asset investments represent a holding of 6897 units in the Scottish Episcopal Church Unit Trust Pool.

The historical cost of the investments was £50,745.

St Mary's Episcopal Church, Dunblane

Notes to the Financial Statements - continued
for the year ended 30 September 2025

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	14,206	14,663

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	9,254	20,816

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall as follows:

	2025	2024
	£	£
Within one year	981	1,308
Between one and five years	0	981
	981	2,289

14. MOVEMENT IN FUNDS - 2024

	At 01 October 2024	Net movement in funds	At 30 September 2025
	£	£	£
Unrestricted funds			
General fund	60,590	(1,912)	58,678
Project Fund	36,079	750	36,829
	96,669	(1,161)	95,508
Restricted funds			
St Mary's Dunblane Trust Fund	2,134	704	2,838
Outside Ground Development Fund	2,479	900	3,379
inside Church & Hall Fund	43,231	(3,195)	40,036
Eco Fest Fund	10,000	(3,955)	6,045
Forth Enviroment Link-Eco week	960	(960)	0
	58,804	(6,506)	52,298
Endowment Funds			
Investment Fund	188,555	17,358	205,913
	344,028	9,690	353,718

St Mary's Episcopal Church, Dunblane

Notes to the Financial Statements - continued
for the year ended 30 September 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	131,179	(158,922)	25,831	(1,912)
Project Fund	0	0	750	750
	<u>131,179</u>	<u>(158,922)</u>	<u>26,582</u>	<u>(1,161)</u>
Restricted funds				
St Mary's Dunblane Trust Fund	704	0	0	704
Outside Ground Development Fund	900	0	0	900
Inside Church & Hall Fund	3,195	0	0	(3,195)
Eco Fest Fund	3,955	0	0	(3,955)
Forth Environment Link-Eco week	0	960	0	(960)
	<u>8,754</u>	<u>960</u>	<u>0</u>	<u>(6,506)</u>
Endowment Funds				
Investment Fund	0	0	17,358	17,358
	<u>139,933</u>	<u>(157,962)</u>	<u>43,939</u>	<u>9,690</u>

Comparatives for movement in funds

	At 01 October 2023 £	Net movement in funds £	At 30 September 2024 £
Unrestricted funds			
General fund	71,098	(10,508)	60,590
Project Fund	35,124	955	36,079
	<u>106,222</u>	<u>(9,553)</u>	<u>96,669</u>
Restricted funds			
St Mary's Dunblane Trust Fund	1,367	767	2,134
Coffee fund & Monday Gathering	974	(974)	0
Outside Ground Development Fund	586	1,893	2,479
Inside Church & Hall Fund	16,387	26,844	43,231
Kate Nash Eco Trust Fund	10,000	0	10,000
Flower fund	302	(302)	0
Margaret Stirling-Aird Bequest	3,000	(3,000)	0
Colin Storrar Donation	10,000	(10,000)	0
Forth Environment Link-Eco week	0	960	960
	<u>42,616</u>	<u>16,188</u>	<u>58,804</u>
Endowment Funds			
Investment Fund	163,624	24,931	188,555
	<u>312,462</u>	<u>31,566</u>	<u>344,028</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	106,436	(118,876)	1,932	(10,508)
Project Fund	0	0	955	955
	<u>106,436</u>	<u>(118,876)</u>	<u>2,887</u>	<u>(9,553)</u>
Restricted funds				
St Mary's Dunblane Trust Fund	767	0	0	767
Coffee fund & Monday Gathering	0	(974)	0	(974)
Outside Ground Development Fund	1,893	0	0	1,893
Inside Church & Hall Fund	26,844	0	0	26,844
Kate Nash Eco Trust Fund	0	0	0	0
Flower fund	0	(302)	0	(302)
Margaret Stirling-Aird Bequest	0	(3,000)	0	(3,000)
Colin Storrar Donation	0	(10,000)	0	(10,000)
Forth Environment Link-Eco week	960	0	0	960
	<u>30,464</u>	<u>(14,276)</u>	<u>0</u>	<u>16,188</u>
Endowment Funds				
Investment Fund	0	0	24,931	24,931
	<u>136,900</u>	<u>(133,152)</u>	<u>27,818</u>	<u>31,566</u>

St Mary's Episcopal Church, Dunblane

**Notes to the Financial Statements - continued
for the year ended 30 September 2025**

15. RELATED PARTY DISCLOSURES

During 2025, £81 for property upkeep was paid to members of the Vestry (2024: £378) and no Honoraria payments were made to members of the Vestry (2024: £Nil).

16. WORSHIP EXPENSES

Worship costs totalling £18,617 includes organ tuning £744, Iona retreat costs £5,838, other music and worship costs £7,746, office costs £3,644, hospitality and acknowledgements £Nil and an allocation of £645 of other support costs.

17. OTHER INCOME

Other income of £2,474 comprises bank and other interest received.

St Mary's Episcopal Church, Dunblane

Detailed Statement of Financial Activities
for the year ended 30 September 2025

	2025 £	2024 £
INCOME & ENDOWMENTS		
Donations and legacies		
Congregational giving	55,463	57,279
Donations received	29,100	34,470
Gift aid	14,261	14,697
Legacies and bequests	0	0
Grants	17,105	0
	<u>115,929</u>	<u>106,446</u>
Other trading activities		
Hall lets	23,053	21,621
Investment income		
Unit trust distribution	6,828	6,000
Other income		
Interest received	2,474	2,832
Sale of equipment / Other income	0	0
	<u>2,474</u>	<u>2,832</u>
Total incoming resources	148,284	136,899
EXPENDITURE		
Gross stipends	33,978	31,088
Pension contributions	9,486	10,430
Curate's Stipend contribution	16,133	15,000
Council tax	3,989	3,776
Premises & equipment upkeep	39,687	8,127
Clergy expenses	420	420
Quota to diocese	16,830	13,453
Donations given	8,519	11,538
Worship	14,328	6,286
	<u>143,370</u>	<u>100,118</u>
Other		
Insurance	4,569	4,480
Heat and light	0	18,000
Office costs	3,644	3,570
Bank charges	25	94
Cleaning and gardening	5,640	6,200
	<u>13,878</u>	<u>32,344</u>
Governance costs		
Independent Examiner's fees	714	690
	<u>714</u>	<u>690</u>
Total resources expended	157,962	133,152
Net income / (expenditure)	(9,678)	3,747

This page does not form part of the statutory financial statements