

MRS J C DRAPER TRUST
(Also known as The Mrs Jane Draper Foundation)

Trustees' Annual Report and Accounts for the year ended 05 April 2026

Scottish Charity No: SC016915

Current Trustee
Mr. F.A.S. Duncan

Contact Address
Mactaggart & Co.
Solicitors
72-74 Main Street
LARGS
Ayrshire
KA30 8AL

Governing Document
Constituted by Deed of Trust

Charitable Purposes

The Charitable Trust was established to hold funds in trust and to make charitable payments to the University of Glasgow for the purpose of research and for the advancement of knowledge in the field of electrical engineering.

The said university is entitled to use and apply the payments for such research in any way and every way which the said university in its uncontrolled discretion shall from time to time think proper and reasonable.

Activities and achievements

During the year under review the trust made payments totalling £6,200 to the University of Glasgow.

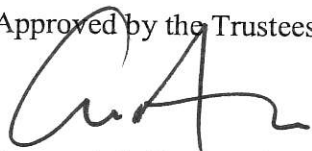
Trustee remuneration and expenses

Legal costs for administering the trust were paid to Mactaggart & Co. solicitors with which the Trustees has a business connection. F.A.S. Duncan is a director.

Reserves

At the end of the year Mactaggart & Co. held a balance of £6,358.32 and Rathbones held a net balance of £2,753.62 over and above the portfolio valuation.

Approved by the Trustees and signed on their behalf



Fergus A.S. Duncan, Trustee

Date: 29/07/2020

Mrs J C Draper's Trust

(also known as The Mrs Jane Draper Foundation)

Receipts and Payments Account for the year ended 05 April 2026**Scottish Charity No: SC016915**

	<u>2025</u>	<u>2026</u>
Receipts		
Rathbones - Dividends	5,656	5,454.02
Interest received	119	100.00
Asset & Investment Sales:		
Proceeds from sale of investments	2,649	3,538.12
Total Receipts	<u>8,424</u>	<u>9,092.14</u>
Payments		
Investment Management Costs:		
RathbonesFee (Investment Advisors)	<u>1,403</u>	<u>1,346.14</u>
Grants and donations:		
Glasgow University	<u>4,800</u>	<u>6,200.00</u>
Total Grants and donations	<u>4,800</u>	<u>6,200.00</u>
Governance Costs:		
Audit/independent examination	382	382.50
Quick Copy Deed (Assumption/Resignation)	60	
Registration and Extract Minute of Resignation		44.00
Legal Costs	<u>1,836</u>	<u>1,650.00</u>
Total Governance Costs	<u>2,278</u>	<u>2,076.50</u>
Payments relating to Asset & Investment Movements:		
Purchase of Investments	0	0.00
Total payments	<u>8,481</u>	<u>9,622.64</u>
Surplus/ (deficit) for year	-57	-530.00

All funds are restricted

* Rounded up for balancing purposes

Mrs J C Draper's Trust

(also known as The Mrs Jane Draper Foundation)

Statement of Balances as at 05 April 2026**Scottish Charity No: SC016915**

	2025	2026
Bank and cash in hand		
Opening Balances	9,699	9,642
Surplus/ (deficit) for year	-57	-530
	<u>9,642</u>	<u>9,112</u>
Reserves		
General funds	9,642	9,112
Closing balances	<u>9,642</u>	<u>9,112</u>
Assets		
159,000 Rathbones Asset Mgmt Charity Growth & Inc		151,607
135,650 Rathbones Multi Asset Strategic Inc P/Folio	150,477	
Total Assets	<u>150,477</u>	<u>151,607</u>

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Fergus A.S. Duncan, Trustee

29/07/2026

Scottish Charity No: SC016915

**Independent Examiner's Report to the Trustees of Mrs J C Draper Trust
(Also known as The Mrs Jane Draper Foundation)**

I report on the accounts of the charity for the year ended 05 April 2026 which are set out on pages 2 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [~~other than disclosed below*~~]

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: *Drummond Bone, Pearson Bone & Co*

Relevant Professional qualification/professional body: *BA, ACCA*

Address: *6 WATERBURY STREET, LANS, AYLESFORD WABO 9LN*

Date: *29/07/2026*

* Please delete the words in brackets if they do not apply. If words do apply set out those matters which have come to your attention.