

# The Abbey Church of Dunfermline (Church of Scotland)

Scotland · Charity number SC016883

## Details

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Known as	The Abbey Church Of Dunfermline
Status	Active
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1921-09-04
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	Abbey Church Halls 6 Abbey Park Place Dunfermline Fife KY127PD
Website	<a href="https://dunfermlineabbey.com/www/">https://dunfermlineabbey.com/www/</a>

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of religion'

**What the charity does:** The congregation's mission statement is To be recognised as a vibrant, compassionate, self-sustaining Christian community, welcoming to all. As such it follows the national church's five marks of mission, namely To proclaim the Good News of the Kingdom To teach, baptise and nurture new believers To respond to human need by loving service To seek to transform unjust structures of society, to challenge violence of every kind and pursue peace and reconciliation To strive to safeguard the integrity of creation and sustain and renew the life of the earth As custodians of a building of national significance, the congregation welcomes around 40,000 visitors and pilgrims annually in partnership with Historic Environment Scotland. The congregation is solely responsible for the maintenance and upkeep of the building.

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The advancement of religion.

## Geography

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- **Main operating location:** Fife
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£431,674	£282,324	-	4
2023-12-31	£219,777	£250,075	-	5
2022-12-31	£215,529	£239,419	-	5
2021-12-31	£169,593	£200,537	-	6
2020-12-31	£212,057	£217,726	-	5

**The Abbey Church of Dunfermline (Church of Scotland)**

Scotland - Charity number SC016883

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# Accounts

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Charity Registration No. SC016883 (Scotland)

Congregation Number. 241458

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
CONGREGATIONAL ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE ABBEY CHURCH OF DUNFERMLINE (CHURCH OF SCOTLAND) CONTENTS

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# **THE ABBEY CHURCH OF DUNFERMLINE (CHURCH OF SCOTLAND) TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The Trustees present their annual report and accounts for The Abbey Church of Dunfermline for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

## **Objectives and activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

## **Services of worship are normally held in the Abbey Church of Dunfermline as follows:**

Traditional service at 10:30.

Quarterly Communion Services, plus other Communion throughout the year.

Additional Services: Holy Week, Christmas and throughout the year.

# **THE ABBEY CHURCH OF DUNFERMLINE (CHURCH OF SCOTLAND) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **Achievements and performance**

During the year our Development Plan, incorporating and extending the 5 year plan for 2017-2022, has been progressed by the following teams:

- Worship and Education
- Pastoral Care and Fellowship
- World Issues and Community Engagement
- Fabric who continue to progress the congregation's responsibilities for the operations, maintenance and repair of the Church building, which is owned by the Church of Scotland, General Trustees and of the Hall and Manse buildings, which are owned by the congregation
- Finance

These teams are well established and making progress in their various areas of work in conjunction with the following church organisations;

Boys Brigade (separately constituted charity – SC032118)

Ladies Forum

Men's Group

Main Missional activities during the year include:

- Blessings of babies and children, baptisms of babies, children and adults, marriages and funerals for church members and for those who live within the parish and wider community.
- Providing pastoral care and support to the community through our regular Bereavement Group, Soup@12 initiative, Labour of Love and the Welcome Home Dunfermline initiative
- The Abbey Choristers and Master of Music continue the long-standing tradition of choral music at the abbey in support of worship and the wider community.
- Flower Ministry work continues giving flowers and cards to those in the community during their time of need
- Young church activities are now well established under the supervision of our Children's, Youth and Families worker and funded by Joseph Rank Trust, Fife Presbytery Mission Fund and the Church of Scotland Seeds for Growth Fund. Activities included monthly messy/muddy church, Abbey Kids, StoryTime, Bricks of Wonder (Lego), maintenance of a community Monks' Garden, and the Heritage Quarter Past-Port school holiday activity
- Provided dementia support through a Heart for Art programme, funded mainly by the Scottish Government Social Isolation Fund and Impact Funding Partners. This included an exhibition of the group's artwork
- Hosted the local marking of the World Day of Prayer in 2024
- Ran a Volunteer Day to recruit more volunteers from the local community
- Programme of Lent, Holy Week and Easter events and services – Ash Wednesday, Messy Church, Palm Sunday, Maundy Thursday, Good Friday, Holy Saturday and Easter Day. In Holy Week around 600 people engaged in at least one of these
- Welcomed the Airborne Alliance for their annual muster
- Participated in Tree in the Park
- Welcomed choirs from overseas – Chor Collegium Medicum from Poland and Westminster Presbyterian Church, Alexandria, VA.
- Gave space for an Art Exhibition during October
- Held our second Pet Blessing Service
- Launched a new programme of guided tours for the Stained Glass Windows.
- Taking a leading role in community activities, notably Palm Sunday procession, Good Friday Walk of Witness, the annual Remembrance Sunday Parade at the Dunfermline City war memorials, and Community Lantern Festival
- Practical support to local community groups continues including the Dunfermline Clothing Bank, Frontline Fife, Toiletries Collections for Dunfermline Food Bank, Christmas gifts for FASS Community Drug Service
- A full programme of Advent activities including Blue Christmas, Carol Marathon, Christingle, Marine Band Christmas concert, Nine Lessons, Watchnight service took place, bringing over 2,000 from the local community into the church.
- The church is now open to visitors all year round in partnership with Historic Environment Scotland.
- Hosting of cultural events – Pilgrim Way Art Exhibition, organ recitals, The Bruce Cathedral Opera, musical performances during the Outwith Festival, local musical groups and St Andrew's Day lecture
- Hosting of Order of St John's 70th anniversary service

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
TRUSTEES' REPORT (CONTINUED)  
*FOR THE YEAR ENDED 31 DECEMBER 2024***

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We congratulate our Minister in graduating with a Doctor of Ministry during the year. Our ministry was supported by the [REDACTED] for part of the year.

The Abbey Church remains open to all and we look forward to another year in the life of the Abbey Church of Dunfermline.

**Church building**

During 2024 a comprehensive Condition Survey of the church building was carried out as part of an ongoing Programme of Preventative Maintenance. This has identified a package of necessary repairs to make the building wind and watertight and strengthen the resilience of its heritage, commensurate with its status as a place of international significance. The works required include treatment of existing and prevention of future outbreaks of dry rot, arresting degradation of the stonework, repair of stained-glass windows and surrounding tracery and installation of safe access to the roof and roof spaces. The total cost of this work is expected to exceed £4m. This is well beyond the means of the congregation and a fund-raising campaign, including major grant giving organisations will be required to finance the work.

The congregation, together with the other asset owners/managers of the Abbey site formed a partnership, known as the Heart of Dunfermline, to develop the Abbey complex and the activities undertaken from it. This will involve increasing engagement with the local community and visitors, local, national and international and a cultural events programme with an aim of securing the long-term sustainability of the site and the church's role in Christian worship and ministry. A project to redevelop the church building to better suit a multi-functional role while preserving its heritage has been launched. Initial conceptual designs have been costed and show a £4m investment would be required. A community consultation about the future role of the church building within the City of Dunfermline will commence in Spring 2025.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Financial review**

**General Fund (Unrestricted)**

As with all churches, the principal source of income is from the generosity of the members and visitors worshipping in the Abbey Church. Total offerings received by the General Fund during 2024 were £98,040, a decrease of 4.5% over the 2023 total of £102,713. In addition, the Abbey Church recovered tax under the Gift Aid Scheme of £22,615 compared to the 2023 recovery of £23,117. The other significant source of income comes from visitor income of £7,370 (2023 - £nil). Other income, comprising of investment income, bank interest and use of premises amounted to £9,461 (2023 - £9,786).

Total income during the year amounted to £149,885 an increase of 1% over the 2023 total of £148,299.

A major portion of expenditure within the General Fund relates to the requirements of the National Giving to Grow allocation of £76,174. This is an increase of 8% over the 2023 requirement of £70,791. Offset against this figure, is £2,119 of endowment income (2023 - £2,141) and £3,100 of transition funding (2023 - £nil). Together with our Presbytery dues, this results in a total payment of £73,808 for the year (2023 - £71,319). Another major item of expenditure relates to the operation and upkeep of the church building, halls and Manse. In 2024, these costs amounted to £48,944 (2023 - £55,814). These costs reflect the age and complexities of maintaining a substantial listed building of national significance.

Total expenditure amounted to £171,937 compared to the 2023 total of £167,237.

With a brought forward unrestricted fund balance of £426, the above resulted in a deficit of the year of £21,690 compared to a deficit of £18,698 during 2023. In 2024, the Church had to use unrestricted reserves to compensate £628 for small deficits in two restricted funds which are now closed. In addition, £750 was donated to the Church General Fund from Church Group Men's Leisure Group and during the year, the Flower Committee transferred £250 to the General Fund as it is now amalgamated with the General Fund. This left a deficit of £21,253. In 2024, the fund was supplemented by a transfer of funds from the Restoration Fund of £20,000 and from the Duncan Pollock Legacy of £1,862. As a result, the total value of the General Fund at 31 December 2024 amounts to a surplus of £545 which is an increase of £119 since 31 December 2023 (£426).

**Fabric Fund (Designated)**

This fund was established with the principal purpose of acquiring a grand piano.

Income for the year totalled £260 (2023 - £590). Expenditure amounted to £75 (2023 - £620).

The total value of the Fabric Fund at 31 December 2024 was £2,527 (2023 - £2,342).

**Organ Restoration Fund (Restricted)**

Income received during the year from organ recitals amounted to £277 (2023 - £nil), increasing the fund balance at 31 December 2024 of £984 (2023 - £707).

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Restoration and Development (Designated)**

Donations, including tax recovered from Gift Aid, Wedding Income and Dividends received amounted to £5,703 (2023 - £10,473).

Fabric related expenditure during the year amounted to £5,866 (2023 - £8,932). Salary costs of the custodian who provides information to visitors were £7,078 (2023 - £6,841). Other related expenditure amounted to £4,739 (2023 - £4,102).

Taking investments at market value, the total value of the Restoration Fund at 31 December 2024 after transferring £20,000 to the General Fund, was £69,274 compared to £92,941 at 31 December 2023.

**Robert Wood Bequest Funds (Endowment)**

Taking investments at market value, the total value of the Robert Wood Bequest Fund, including the restricted fund, at 31 December 2024 was £10,327, compared to £9,988 at 31 December 2023. Dividends of £303 (2023 - £256) were received and the investments showed an increase in market value of £339 (2023 - decrease of £48). The dividends received during the year were transferred to the Children Youth and Family Worker restricted fund.

**Sunday School Bequests Fund (Restricted)**

This fund was fully spent in 2023.

**Benevolent Fund (Restricted)**

Investment income, bank interest and other income of £45 (2023 - £31) has been the only income. There was no expenditure during the year (2023 - £1,207).

Taking investments at market value, the total value of the Benevolent Fund at 31 December 2024 was £3,311, compared to £3,266 at 31 December 2023.

**Other groups (Designated)**

The income, expenditure and bank balances of the following groups have been included in this report: Men's Leisure Group and Ladies Forum.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Duncan Pollock Fund (Designated)**

This fund consists of income received for the purpose of a special project, which is yet to be identified, and used at the discretion of the minister. Income of £1,259 was received during the year (2023 - £nil). A transfer to the general fund of £1,862 was processed during the year to take the fund back to its capital value, leaving the balance of the fund at 31 December 2024 at £22,636 (2023 - £23,239).

**Children Youth and Family Worker (Restricted)**

This fund received grant income of £23,527 (2023 - £21,500) and related expenditure amounted to £23,372 (2023 - £7,799). Investments previously assigned to the Sunday School were re-assigned to the Children Youth and Family Worker Fund reflecting the change in approach to supporting the youth church. With a gain of £802, the total value of this fund at 31 December 2024 amounted to £16,971 (2023 - £14,706).

**Pilgrim Pastor Project (Restricted)**

This fund consists of grants received of £24,559 during the year (2023 - £13,200). Expenditure amounted to £19,897 (2023 - £12,705) to cover the Pilgrim Pastor salary and project expenses. This leaving a balance on the fund of £13,818 (2023 - £9,156).

**Pew Replacement Fund (Restricted)**

This fund received no income during the year (2023 -£nil) and there was no related expenditure. The fund balance at 31 December 2024 was £590 (2023 - £590).

**Community Garden Grant (Restricted)**

This fund was fully spent in 2023.

**St Margaret Gift Fund (Restricted)**

This fund received income of £500 (2023 - £698) during the year and expenses amounted to £203 (2023 - £nil). This leaving a balance at 31 December 2024 of £2,805.

**St Margaret Music Fund (Restricted)**

This fund was fully spent in 2023.

**Church Maintenance and Repairs Fund (Restricted)**

This fund received a legacy of £178,342 (2023 - £40,000) to cover the maintenance and repairs of the Church, along with other donations amounting to £16,832. Related expenditure amounted to £30,823 (2023 - £11,154). An investment was also created during the year for the purpose of church maintenance and repairs and results in a gain of £10,698. This leaves a fund balance at 31 December 2024 of £199,021 (2023 - £23,972).

**Defibrillator Fund (Restricted)**

This fund spent £1,640 (2023 - £1,102) on a new defibrillator for the Church which left a fund balance of £nil at 31 December 2024 (2023 - £1,102) after a transfer from the general fund of £542 due to its overspend.

**Impact Funding Partners (Restricted)**

This fund received £11,331 (2023 - £6,814) during the year and corresponding expenditure amounted to £11,252 (2023 -£4,061). At 31 December 2024, the fund balance is £2,832 (2023 -£2,753).

**Heart for Art Fund Fundraising (Restricted)**

During the year, other fundraising income towards the Heart for Art fund amounted to £937 (2023 - £7,724) and expenditure amounted to £107 (2023 - £6,262) which leaves a balance at 31 December 2024 of £2,292 (2023 - £1,462).

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Repair & Redevelopment Fund (Restricted)**

For the purpose of repair and remodelling, income was received during the year of £10,175. There was no expenses during the year relating to this fund which leaves a balance at 31 December 2024 of £10,175.

**Votive Fund**

This fund received income of £2,050 during the year and expenditure amounted to £1,725 leaving a fund balance at 31 December 2024 of £325.

**Summary**

The income and expenditure on the individual funds stated above results in the total value of funds held by the Abbey Church at 31 December 2024 being £369,981 compared to £200,411 at 31 December 2023.

**Reserves Policy**

The charity trustees have considered the reserves required, taking into account their current and future liabilities.

At the year end the Church held Unrestricted funds of £99,605 (2023 - £123,592) of which £69,274 (2023 - £91,941) has been designated for the Restoration and Development fund. The general balance amounted to a surplus of £545 (2023 - surplus of £426). The Trustees consider there are sufficient overall Reserves currently to support the continued operations of the Congregation.

Due to the Trustees' ongoing commitment to maintain a Church building that is also a national monument, a policy is in place to hold monies in the Restoration and Development fund to help to finance the anticipated future costs of restoration works and major expenditure in the congregation's Development Plan.

All designated funds can, however, be utilised to cover any unforeseen items of expenditure. Balances on the other Designated Funds are set out in Note 16.

The Church also held a further £259,985 (2023 - £66,831) of Restricted funds and £10,327 (2023 - £9,988) of Endowment funds which have been provided for the purposes specified in Notes 13 and 14.

**Investment Policy and Performance**

Where surplus funds, beyond the level required to support day to day requirements, are expected for a significant period, then such surplus funds will be invested where a higher rate of return can be achieved. The investment vehicle will be selected by the Session, after due consideration of the level of potential return compared to the level of risk involved. Preference will be given to low risk investments in order to preserve the funds. The investment return in the year is considered to be satisfactory.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
TRUSTEES' REPORT (CONTINUED)  
*FOR THE YEAR ENDED 31 DECEMBER 2024***

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**Risk Management**

In common with most churches we do have an ageing congregation although the Young Church is active and initiatives described above, as well as other events in the Christian calendar, will hopefully attract more families to the Church.

Income from congregational giving reduced slightly over the year coupled with a fall in income from bequests, donations and wedding fees, while routine expenditure on maintenance of a building which is signature historic church and listed building of international importance remains significant. Consequently sustaining the future operations of the congregation is a growing challenge. With this in mind the congregation has been tasked by The Presbytery of Fife with examining a possible change of ownership of the building.

We have significant unrestricted financial reserves particularly in the Restoration and Development Fund which can be redesignated to support ongoing church operations meantime.

Because of the complex nature of financial management in an organisation such as the Abbey Church and the regulatory environment, we have been unable to identify one individual volunteer to take on the role of Treasurer. A team of volunteers are undertaking routine financial management while efforts continue to recruit a Treasurer.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**Structure, governance and management**

The congregation is a registered charity, number SC016883 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

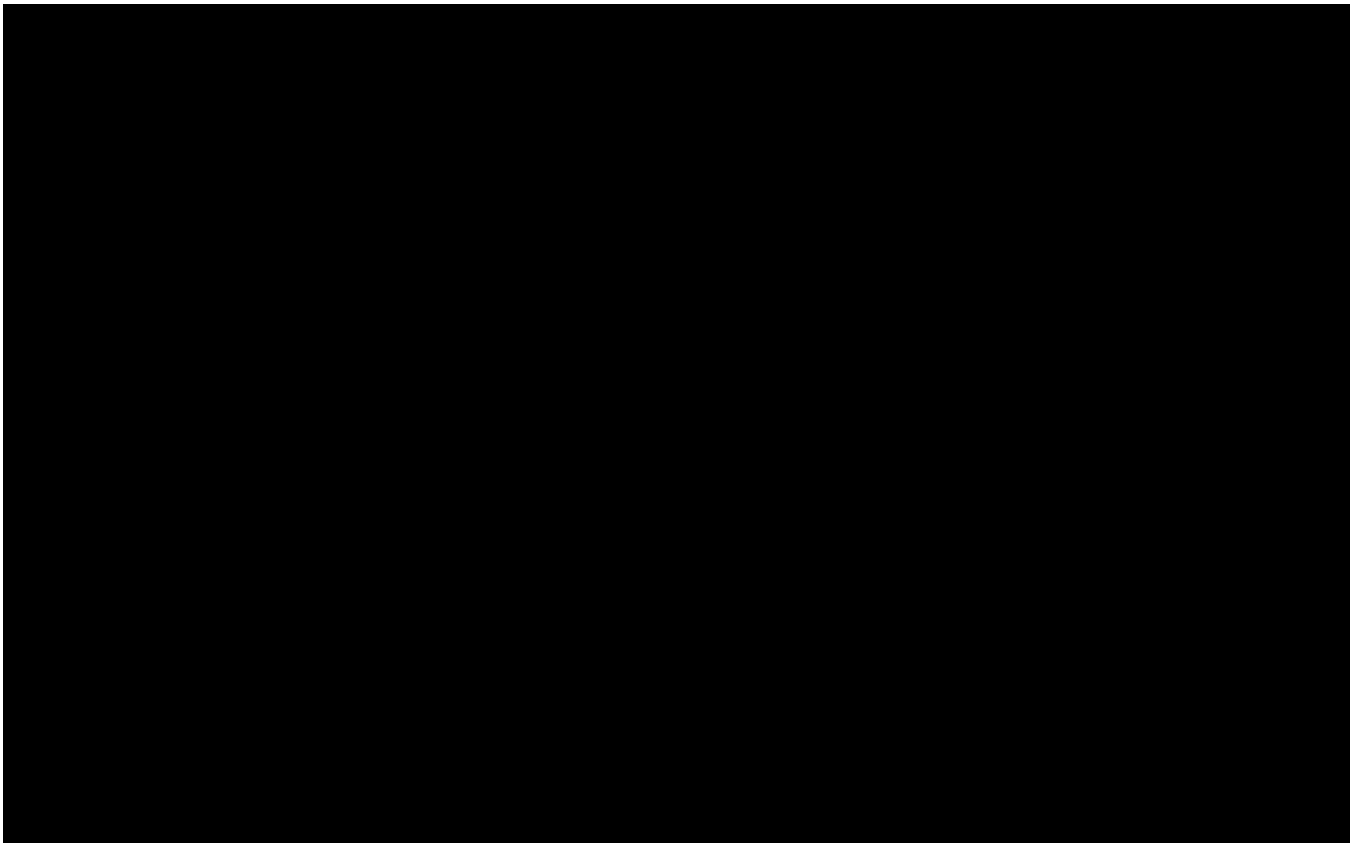
Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The Minister, who is a member of Kirk Session, is elected by the Congregation and inducted by Presbytery.

Kirk Session meetings are chaired by the Minister and held at least four times a year. The Kirk Session is responsible for the spiritual affairs of the Church. Certain responsibilities are delegated to the Finance Committee and the Fabric Committee as appropriate and clear procedures have been put in place to ensure that the Kirk Session remains in charge of all major items of policy and expenditure.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
TRUSTEES' REPORT (CONTINUED)  
*FOR THE YEAR ENDED 31 DECEMBER 2024***

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Trustees who held office during the year were:



**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
TRUSTEES' REPORT (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**Statement of Trustees' responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in Scotland requires charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing those financial statements, the trustees are required to: -

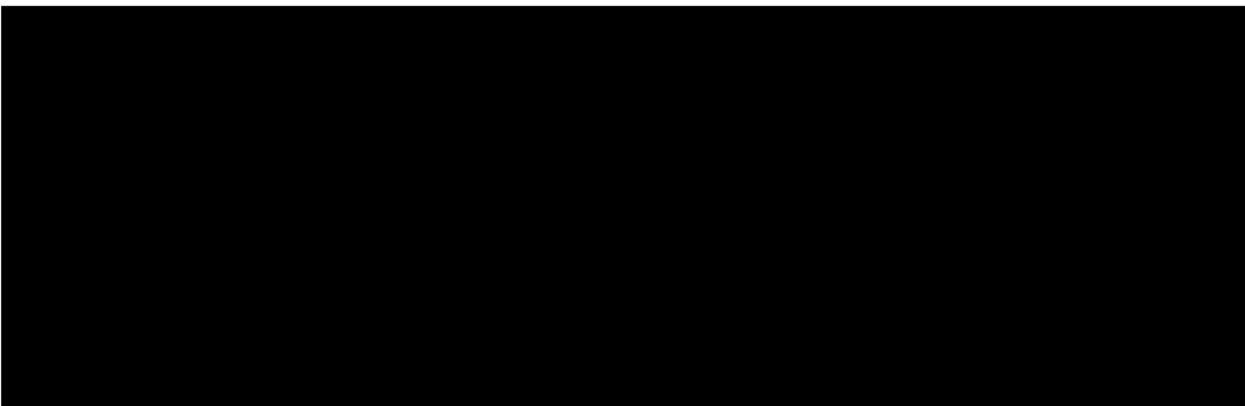
- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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Charity Registration Number: SC016883

Independent Examiner:



Thomson Cooper Accountants  
3 Castle Court  
Carnegie Campus  
Dunfermline  
Fife  
KY11 8PB

Bankers:

The Bank of Scotland  
1 Bothwell Street  
Dunfermline  
Fife  
KY11 3AG

Web Site:

[www.dunfermlineabbey.co.uk](http://www.dunfermlineabbey.co.uk)

The Trustees' report was approved by the Board of Trustees.



Dated: 3 April 2025

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF THE ABBEY CHURCH OF DUNFERMLINE**

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I report on the financial statements of the Church for the year ended 31 December 2024, which are set out on pages 14 to 34.

**Respective responsibilities of Trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention: -

- (a) which gives me reasonable cause to believe that in any material respect the requirements: -
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Chartered Accountant  
Thomson Cooper Accountants  
3 Castle Court  
Carnegie Campus  
Dunfermline  
KY11 8PB

Dated: 4 April 2025

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Current financial year**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
<b><u>Income from:</u></b>						
Donations and Legacies	2	122,042	268,679	-	390,721	176,368
Charitable activities	3	33,609	248	-	33,857	39,640
Investments	4	6,225	568	303	7,096	3,769
<b>Total income</b>		<u>161,876</u>	<u>269,495</u>	<u>303</u>	<u>431,674</u>	<u>219,777</u>
<b><u>Expenditure on:</u></b>						
Charitable activities	5	193,548	88,776	-	282,324	250,075
Net gains/(losses) on investments		<u>8,312</u>	<u>11,505</u>	<u>339</u>	<u>20,156</u>	<u>3,203</u>
<b>Net (outgoing)/incoming resources before transfers</b>		<u>(23,360)</u>	<u>192,224</u>	<u>642</u>	<u>169,506</u>	<u>(27,095)</u>
Gross transfers between funds		(627)	930	(303)	-	-
<b>Net movement in funds</b>		<u>(23,987)</u>	<u>193,154</u>	<u>339</u>	<u>169,506</u>	<u>(27,095)</u>
Fund balances at 1 January 2024		<u>123,592</u>	<u>66,831</u>	<u>9,988</u>	<u>200,411</u>	<u>227,506</u>
<b>Fund balances at 31 December 2024</b>		<u><u>99,605</u></u>	<u><u>259,985</u></u>	<u><u>10,327</u></u>	<u><u>369,917</u></u>	<u><u>200,411</u></u>

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Prior financial year**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
<b><u>Income from:</u></b>					
Donations and Legacies	2	125,830	50,538	-	176,368
Charitable activities	3	39,640	-	-	39,640
Investments	4	3,190	323	256	3,769
<b>Total income and endowments</b>		<u>168,660</u>	<u>50,861</u>	<u>256</u>	<u>219,777</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	5	194,962	55,113	-	250,075
Net gains/(losses) on investments		3,002	249	(48)	3,203
<b>Net (outgoing)/incoming resources before transfers</b>		<u>(23,300)</u>	<u>(4,003)</u>	<u>208</u>	<u>(27,095)</u>
Gross transfers between funds		(1,307)	1,563	(256)	-
<b>Net movement in funds</b>		<u>(24,607)</u>	<u>(2,440)</u>	<u>(48)</u>	<u>(27,095)</u>
Fund balances at 1 January 2023		<u>148,199</u>	<u>69,271</u>	<u>10,036</u>	<u>227,506</u>
<b>Fund balances at 31 December 2023</b>		<u><u>123,592</u></u>	<u><u>66,831</u></u>	<u><u>9,988</u></u>	<u><u>200,411</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Fixed assets</b>						
Tangible assets	9	18,186	-	-	18,186	20,784
Investments	10	73,657	178,250	6,602	258,509	78,353
		<u>91,843</u>	<u>178,250</u>	<u>6,602</u>	<u>276,695</u>	<u>99,137</u>
<b>Current assets</b>						
Stocks		4,689	-	-	4,689	7,515
Debtors	11	13,072	-	-	13,072	7,573
Cash at bank and in hand		4,609	81,735	3,725	90,069	103,013
		<u>22,370</u>	<u>81,735</u>	<u>3,725</u>	<u>107,830</u>	<u>118,101</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>(14,608)</u>	<u>-</u>	<u>-</u>	<u>(14,608)</u>	<u>(16,827)</u>
Net current assets		<u>7,762</u>	<u>81,735</u>	<u>3,725</u>	<u>93,222</u>	<u>101,274</u>
<b>Total assets less current liabilities</b>		<u>99,605</u>	<u>259,985</u>	<u>10,327</u>	<u>369,917</u>	<u>200,411</u>
<b>Net assets</b>		<u>99,605</u>	<u>259,985</u>	<u>10,327</u>	<u>369,917</u>	<u>200,411</u>
<b>The funds of the charity:</b>						
Designated funds	17	99,060	-	-	99,060	123,166
Unrestricted funds	15	545	-	-	545	426
Restricted funds	15	-	259,985	-	259,985	66,831
Endowment funds	14	-	-	10,327	10,327	9,988
		<u>99,605</u>	<u>259,985</u>	<u>10,327</u>	<u>369,917</u>	<u>200,411</u>

The financial statements were approved by the Trustees on 3 April 2025

Trustee

Trustee

# **THE ABBEY CHURCH OF DUNFERMLINE (CHURCH OF SCOTLAND) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

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## **1 Accounting policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

### **1.2 Fund accounting**

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows:

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

### **1.3 Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount measured reliably.

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

#### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1 Accounting policies**

**(Continued)**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.4 Tangible fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises. The assets held locally comprise the church hall and other ground, however no valuation is available.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible assets over their estimated useful lives;

Heating Systems:                    25 years Straight Line

**1.5 Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**1.6 Taxation**

The Abbey Church of Dunfermline is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

**1.7 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2 Donations and Legacies**

**For the year ended 31 December 2024**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Offerings General Fund	98,040	-	98,040
Offerings Restoration and Development Fund	855	-	855
Tax recovered on Gift Aid	22,615	-	22,615
Restricted Grants and Donations	-	90,337	90,337
Legacies	532	178,342	178,874
	<u>122,042</u>	<u>268,679</u>	<u>390,721</u>

**For the year ended 31 December 2023**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
Offerings General Fund	102,713	-	102,713
Offerings Restoration and Development Fund	-	-	-
Tax recovered on Gift Aid	23,117	-	23,117
Restricted Grants and Donations	-	50,538	50,538
	<u>125,830</u>	<u>50,538</u>	<u>176,368</u>

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**3 Income from Charitable Activities**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Weddings and Funerals	6,375	9,160
Use of Premises - Community	3,236	6,596
Regular Fundraising Events	813	767
Shop	3,447	4,972
Choir	998	167
Ladies Forum	3,353	3,226
Flower Committee	3,550	4,918
Men's Leisure Group	665	553
Donations and Other Income	-	9,281
Visitor Income	7,370	-
Commercial Lets	4,050	-
	<u>33,857</u>	<u>39,640</u>
Analysis by fund		
Unrestricted funds - general	33,609	39,640
Restricted funds	248	-
	<u>33,857</u>	<u>39,640</u>

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**4 Investment income**

**For the year ended 31 December 2024**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Endowment funds 2024 £</b>	<b>Total 2024 £</b>
Dividends Received	4,156	523	303	4,982
Bank Interest	1,926	-	-	1,926
Deposit Income	143	45	-	188
	<u>6,225</u>	<u>568</u>	<u>303</u>	<u>7,096</u>

**For the year ended 31 December 2023**

	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Endowment funds 2023 £</b>	<b>Total 2023 £</b>
Dividends Received	2,049	292	256	2,597
Bank Interest	171	-	-	171
Deposit Income	970	31	-	1,001
	<u>3,190</u>	<u>323</u>	<u>256</u>	<u>3,769</u>

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 Charitable activities**

For the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Staff costs	21,209	33,172	54,381	50,468
Ministers expenses	2,634	-	2,634	3,671
Pulpit Supply	-	-	-	315
Depreciation and impairment	2,598	-	2,598	2,598
Tiffany Window expenditure	-	-	-	1,690
Giving to Grow Contribution	76,184	-	76,184	70,791
Endowment Allowance	(2,119)	-	(2,119)	(2,141)
Transition Funding	(3,100)	-	(3,100)	-
Presbytery Dues	2,843	-	2,843	2,669
Fabric Repairs and Maintenance	16,946	30,823	47,769	24,492
Council Tax	3,615	-	3,615	3,947
Other Building Costs	33,601	-	33,601	47,461
Organ & Music	2,857	-	2,857	2,034
Other Expenses	12,355	203	12,558	14,663
Wedding and Funeral Expenses	550	-	550	1,463
Shop costs	2,826	-	2,826	3,804
Church Groups	2,914	-	2,914	6,729
Flower Committee	3,222	-	3,222	-
Choir Groups	875	-	875	-
Project expenses	-	24,578	24,578	15,421
Visitor expenses	6,412	-	6,412	-
Visitor Guide salary	7,078	-	7,078	-
Commercial lets expenses	48	-	48	-
	<u>193,548</u>	<u>88,776</u>	<u>282,324</u>	<u>250,075</u>

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 Charitable activities**

**(Continued)**

For the year ended 31 December 2023

	Unrestricted Fund £	Restricted Funds £	Total 2023 £
Staff costs	25,896	24,572	50,468
Ministers expenses	3,671	-	3,671
Pulpit Supply	315	-	315
Depreciation and impairment	2,598	-	2,598
Ministers Expenses	-	1,690	1,690
Giving to Grow Contribution	70,791	-	70,791
Endowment Allowance	(2,141)	-	(2,141)
Presbytery Dues	2,669	-	2,669
Fabric Repairs and Maintenance	13,338	11,154	24,492
Council Tax	3,947	-	3,947
Other Building Costs	47,461	-	47,461
Organ & Music	2,034	-	2,034
Other Expenses	11,887	2,776	14,663
Wedding and Funeral Expenses	1,463	-	1,463
Shop costs	3,804	-	3,804
Church Groups	6,729	-	6,729
Other charitable expenditure	500	14,921	15,421
	<u>194,962</u>	<u>55,113</u>	<u>250,075</u>

**6 Trustees**

Expenses paid to or on behalf of the Minister [REDACTED] were as follows:

Travelling expenses	£1,922 (2023 - £2,103)
Miscellaneous expenses	£nil (2023 - £1,000)
Manse Telephone	£712 (2023 - £568)
Manse Council Tax	£3,615 (2023 - £3,947)

During the year a total of £21,542 was donated to the congregation by trustees (2023 - £18,989).

In addition, £300 (2023 - £300) was received by Trustees who are also members of the Choir for Wedding Services.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**7 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
Administration and Admin Staff	1	1
Premises Staff	2	2
Children, Youth and Family	1	1
Pilgrim Pastor	1	1
	<u>5</u>	<u>5</u>

**Employment costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	60,933	50,114
Social security costs	-	-
Other pension costs	526	354
	<u>61,459</u>	<u>50,468</u>

No employee had employee benefits in excess of £60,000 (2023 – £60,000).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in 5 years) £38,884.

**8 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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<b>9</b>	<b>Tangible fixed assets</b>	<b>Heating System</b>
		<b>£</b>
	<b>Cost</b>	
	At 1 January 2024	64,951
		<u>          </u>
	At 31 December 2024	64,951
		<u>          </u>
	<b>Depreciation and impairment</b>	
	At 1 January 2024	44,167
	Depreciation charged in the year	2,598
		<u>          </u>
	At 31 December 2024	46,765
		<u>          </u>
	<b>Carrying amount</b>	
	At 31 December 2024	18,186
		<u>          </u>
	At 31 December 2023	20,784
		<u>          </u>

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**10 Investments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Market Value at 1 January	78,353	75,150
Additions	160,000	-
Profit/ (loss) on revaluation of investments	20,156	3,203
	<u>258,509</u>	<u>78,353</u>
Market Value at 31 December	258,509	78,353
	<u>213,536</u>	<u>53,536</u>
Investments at cost	213,536	53,536
	<u>213,536</u>	<u>53,536</u>
The following investments are held :	<b>Value at</b>	<b>Value at</b>
	<b>31/12/24</b>	<b>31/12/23</b>
<b>Restoration Fund</b>		
Church of Scotland Growth Fund	73,657	65,345
<b>Robert Wood Bequest Fund ( Endowment)</b>		
Church of Scotland Income Fund	3,318	3,192
Lloyds Preference Shares 9.25%	3,284	3,071
<b>Children and Family Workers Fund (Restricted)</b>		
(previously known as Sunday School Bequests)		
Church of Scotland Growth Fund	6,610	5,864
Lloyds Preference Shares 9.25%	942	881
<b>Church Upkeep (Restricted)</b>	170,698	-
	<u>258,509</u>	<u>78,353</u>
	<u>258,509</u>	<u>78,353</u>

**11 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,055	-
Gift Aid Tax Refund Due	7,587	5,622
Prepayments and accrued income	2,430	1,951
	<u>13,072</u>	<u>7,573</u>
	<u>13,072</u>	<u>7,573</u>

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12 Creditors**

	<b>2024</b>	<b>2023</b>
	£	£
Other taxation and social security	1,732	260
Trade creditors	2,739	1,311
Other creditors	2,968	2,954
Accruals	7,169	12,302
	<u>14,608</u>	<u>16,827</u>

**13 Retirement benefit schemes**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>526</u>	<u>354</u>

The Church operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Church in an independently administered fund.

**14 Endowment funds**

Income from the Robert Wood Bequest Fund is held within a restricted fund to be distributed to the youth organisations of the church. Any gains on the investment are added to the endowment fund which is held to generate further income.

**For the year ended 31  
December 2024**

	Balance at 1 January 2024	Incoming resources	Transfers	Gains and losses	Balance at 31 December 2024
	£	£	£	£	£
Robert Wood Bequest	9,988	303	(303)	339	10,327
	<u>9,988</u>	<u>303</u>	<u>(303)</u>	<u>339</u>	<u>10,327</u>

**For the year ended 31  
December 2023**

	Balance at 1 January 2023	Incoming resources	Transfers	Gains and losses	Balance at 31 December 2023
	£	£	£	£	£
Robert Wood Bequest	10,036	256	(256)	(48)	9,988
	<u>10,036</u>	<u>256</u>	<u>(256)</u>	<u>(48)</u>	<u>9,988</u>

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

**For the year ended 31 December 2024**

	<b>Movement in funds</b>					<b>Balance at 31 December 2024</b>
	<b>Balance at 1 January 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Organ Restoration Fund	707	277	-	-	-	984
Benevolent Fund	3,266	45	-	-	-	3,311
Ross Family Gravestone Fund	319	-	-	-	-	319
Choir Trustees	5,831	248	-	-	-	6,079
A V Fund	463	-	-	-	-	463
Childrens Youth and Family Worker	14,706	23,527	(22,372)	303	807	16,971
Pilgrim Pastor Project	9,156	24,559	(19,897)	-	-	13,818
Pew Replacement Fund	590	-	-	-	-	590
St Margaret Gift Fund	2,508	500	(203)	-	-	2,805
Church Maintenance and Repairs Fund	23,972	195,174	(30,823)	-	10,698	199,021
Defibrillator Fund	1,098	-	(1,640)	542	-	-
Impact Funding Partners	2,753	11,331	(11,252)	-	-	2,832
Heart for Art Fund	1,462	937	(107)	-	-	2,292
Digital Intern Grant	-	672	(758)	86	-	-
Repair and Redevelopment Fund	-	10,175	-	-	-	10,175
Votive Fund	-	2,050	(1,725)	-	-	325
	<u>66,831</u>	<u>269,495</u>	<u>(88,777)</u>	<u>931</u>	<u>11,505</u>	<u>259,985</u>

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**15 Restricted funds**

**(Continued)**

	<b>Movement in funds</b>					
	<b>Balance at 1 January 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>Gains and losses</b>	<b>Balance at 31 December 2023</b>
Organ Restoration Fund	707	-	-	-	-	707
Benevolent Fund	4,442	31	(1,207)	-	-	3,266
Robert Wood Bequest	178	-	(178)	-	-	-
Ross Family Gravestone Fund	319	-	-	-	-	319
Sunday School Bequests Fund	7,382	292	(7,923)	-	249	-
Tiffany Window	-	602	(1,690)	1,088	-	-
Choir Trustees	5,831	-	-	-	-	5,831
A V Fund	463	-	-	-	-	463
Childrens Youth and Family Worker	749	21,500	(7,799)	256	-	14,706
Pilgrim Pastor Project	8,661	13,200	(12,705)	-	-	9,156
Pew Replacement Fund	590	-	-	-	-	590
Community Garden Grant	500	-	(565)	65	-	-
St Margaret Gift Fund	1,810	698	-	-	-	2,508
St Margaret Music Fund	313	-	(467)	154	-	-
Church Maintenance and Repairs Fund	35,126	-	(11,154)	-	-	23,972
Defibrillator Fund	2,200	-	(1,102)	-	-	1,098
Impact Funding Partners	-	6,814	(4,061)	-	-	2,753
Heart for Art Fund	-	7,724	(6,262)	-	-	1,462
	<u>69,271</u>	<u>43,137</u>	<u>(48,851)</u>	<u>1,563</u>	<u>249</u>	<u>66,831</u>

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**15 Restricted funds**

**(Continued)**

Purposes of Restricted Funds

The Organ Restoration Fund is to be used for the upkeep of the Abbey organ.

The Benevolent Fund is used to support any case of need within the congregation and in the wider local community.

The Robert Wood Bequest Fund is held as a restricted fund and is to be distributed to the various youth organisation of the church on an annual basis.

The Ross Family Gravestone Fund is to be used in the upkeep of the gravestone in the Abbey Churchyard.

The Sunday School Bequest Fund is monies donated to the Abbey Church specifically for the benefit of the Sunday School.

The Tiffany Window fund was created to support the up-keep of the Tiffany Window and display.

The Choir Trustees Fund is to be used for the benefit of the Abbey Choristers.

The AV Fund is to be used to provide audio visual services in support of the congregation's activities.

The Childrens, Youth and Family Worker Fund is to be used to support the missional activities of the congregation's Childrens, Youth and Family Worker.

The Pilgrim Pastor Fund is to be used to support the activities of the Fife Pilgrim Way Pastor.

The Pew Replacement Fund is to be used to support the removal and replacement of pews in the Abbey Church.

The Community Garden Fund is to be used to support the creation and operation of a community garden for the local area.

The St Margaret Gift Fund is to be used to support local people in their first few months of entering social housing.

The St Margaret Music Fund is a grant received from Creative Scotland to fund the composition and publication of a special piece of music to commemorate the Abbey's 950th Anniversary.

The Church Maintenance and Repair Fund is a legacy received for the maintenance and repair of the church building.

The Defibrillator Fund represents a donation from our Boys Brigade company towards the purchase of defibrillator equipment at the discretion of the Congregation.

Impact Funding Partners support the Heart for Art activity funded by The Scottish Government Social Isolation and Loneliness Fund.

The Heart for Art Fund provides further support for Heart for Art activity and subsequent continuation.

The Digital Intern Grant was provided to cover the wages costs of a marketing internship.

The Repair and Redevelopment Fund represents a donation received of £8k, plus Gift-Aid, for major repairs and remodelling.

The Votive Fund is for the purpose of creating a Votive for installation in the Church.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**16 Unrestricted funds**

These are unrestricted funds which are material to the Church's activities.

**For the year ended 31 December 2024**

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
General Fund	426	149,885	(172,001)	22,235	545
	<u>426</u>	<u>149,885</u>	<u>(172,001)</u>	<u>22,235</u>	<u>545</u>

**For the year ended 31 December 2023**

	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£
General Fund	240	148,299	(167,237)	19,124	426
	<u>240</u>	<u>148,299</u>	<u>(167,237)</u>	<u>19,124</u>	<u>426</u>

The General fund receives all regular voluntary giving and other income received. It also bears all day-to-day expenditure incurred in all normal fabric repairs and maintenance and the administration of the Abbey Church.

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**17 Designated funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

**For the year ended 31 December 2024**

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 31 December 2024
	£	£	£	£	£	£
Church Groups	4,212	4,018	(2,914)	(4,120)	-	1,196
Fabric Fund	2,342	260	(75)	-	-	2,527
Choir Group	-	750	(875)	3,120	-	2,995
Duncan Pollock Fund	23,239	1,259	-	(1,862)	-	22,636
Restoration and Development Fund	92,941	5,704	(17,683)	(20,000)	8,312	69,274
Sound System Upgrade	432	-	-	-	-	432
	<u>123,166</u>	<u>11,991</u>	<u>(21,547)</u>	<u>(22,862)</u>	<u>8,312</u>	<u>99,060</u>

**For the year ended 31 December 2023**

	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	Balance at 31 December 2023
	£	£	£	£	£	£
Church Groups	5,007	8,865	(6,729)	(2,931)	-	4,212
Shop Fund	-	-	-	-	-	-
Fabric Fund	2,372	590	(620)	-	-	2,342
Duncan Pollock Fund	23,239	-	-	-	-	23,239
Restoration and Development Fund	117,341	10,473	(19,875)	(18,000)	3,002	92,941
Sound System Upgrade	-	432	-	-	-	432
	<u>147,959</u>	<u>20,360</u>	<u>(27,724)</u>	<u>(20,431)</u>	<u>3,002</u>	<u>123,166</u>

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**17 Designated funds**

**(Continued)**

Purposes of Designated Funds

The Restoration and Development Fund is used to fund extraordinary repairs and improvements to properties and the congregation's Development Plan

The Fabric Fund represents money designated for the purpose of purchasing a grand piano.

The Shop Fund represents the residual balance remaining from accumulated operational surpluses after making contributions towards the wider activities of the congregation.

The Church Group Funds allows for operational and development needs of the groups within the church.

The Duncan Pollock Fund represents the capital value of a legacy designated for the purpose of a special project at the sole discretion of the minister.

The Sound System Upgrade Fund is used for improvements to the existing sound system in the Abbey Church.

**18 Analysis of net assets between funds**

**For the year ended 31 December 2024**

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Fund balances at 31 December 2024 are represented by:					
Tangible assets	-	18,186	-	-	18,186
Investments	-	73,658	178,249	6,602	258,509
Current assets/(liabilities)	545	7,216	81,736	3,725	93,222
	545	99,060	259,985	10,327	369,917
	545	99,060	259,985	10,327	369,917

**For the year ended 31 December 2023**

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:					
Tangible assets	-	20,784	-	-	20,784
Investments	-	65,345	6,745	6,263	78,353
Current assets/(liabilities)	426	37,037	60,086	3,725	101,274
	426	123,166	66,831	9,988	200,411
	426	123,166	66,831	9,988	200,411

**THE ABBEY CHURCH OF DUNFERMLINE  
(CHURCH OF SCOTLAND)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**19 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**20 Collections for Third Parties**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Earthquake Appeal	-	470
Embrace	202	-
HIV Collection	78	-
Dunfermline High School	-	618
Dunfermline Children's Clothing Bank	718	-
Christian Aid	-	188
<u>Jars of Compassion</u>		
Action Aid	246	235
UNICEF	544	413
	<hr/>	<hr/>
	1,788	1,924
	<hr/>	<hr/>
<b>Monies still to be paid</b>		
Carol Marathon - Agency	-	-
Jars of Compassion	-	40
Dunfermline High School	718	618
	<hr/>	<hr/>
	718	658
	<hr/>	<hr/>
Opening monies not paid out	658	-
Add: monies received this year	1,788	1,924
	<hr/>	<hr/>
Total monies to be distributed	2,446	1,924
Less: monies distributed in year	(1,728)	(1,266)
	<hr/>	<hr/>
	718	658
	<hr/>	<hr/>