

Lendrick Trust

Scotland · Charity number SC016873

Details

Status	Active
Legal form	Unincorporated association
Registered	1999-05-05
Register	View on the OSCR register

Contact

Address Lendrick Lodge
FK17 8HR

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals', 'It makes grants, donations or gifts to organisations'

Purposes: 'the prevention or relief of poverty', 'the advancement of education', 'the advancement of religion', 'the advancement of health'

What the charity does: The Lendrick Trust provides small bursaries to assist the financial payment towards courses that will support peoples emotional, mental and physical wellbeing. This is primarily achieved by selling merchandise, where the courses take place, a yearly seminar as well as small fund raising activities.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The Company's objects are:- To relieve the poverty of people in Scotland who are in need, hardship or distress and to advance the public education in the practice and principles of yoga, to promote and advance the study, practice and research into the therapeutic effects of yoga as a means to improvement in mental, physical and spiritual health. In furtherance fo the above objects but not otherwise, the Company where appropriate may seek: (a) To provide medical or other treatment and attention, counselling and advice and to arrange lectures and conduct training courses and to publish pamphlets, books, journals and other publications relating to the work of the Company. (b) To conduct or promote research into the prevention and treatment of illness, including stress conditions, through Yoga based therapies. (c) To provide or assist in the provision of appropriate spiritual help and guidance. (d) To purchase, take on lease or in exchange, hire, accept as a gift, or otherwise any real or personal property and any rights and privileges which the Company may think necessary for the promotion of its objects, and to construct, repair, renovate, equip, decorate, maintain and alter any buildings, or erections temporary or permanent necessary for the promotion of its objects. (e) To engage and pay such lecturers, chaplains, physiotherapists, occupational therapists, dieticians, therapists, healers and others necessary for the promotion of its objects, provided that such persons are not Trustees of the Council. (f) To establish and conduct schools, training colleges and other places of learning. (g) To borrow and raise money for the furtherance fo the objects of the Company in such

manner and on such security as the Company may think fit.

Geography

- **Main operating location:** Stirling
- **Geographical spread:** Scotland and other parts of the UK

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£26,343	£25,691	-	1
2023-11-30	£23,070	£22,901	-	1
2022-11-30	£23,333	£24,501	-	1
2021-11-30	£25,651	£26,078	-	1
2020-11-30	£24,109	£25,885	-	2

Lendrick Trust

Scotland - Charity number SC016873

Accounts

REGISTERED COMPANY NUMBER: SC107364 (Scotland)
REGISTERED CHARITY NUMBER: SC016873

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2024
for
The Lendrick Trust

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

The Lendrick Trust

Contents of the Financial Statements
for the Year Ended 30 November 2024

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The Lendrick Trust

Reference and Administrative Details
for the Year Ended 30 November 2024

TRUSTEES



COMPANY SECRETARY



REGISTERED OFFICE

Lendrick Lodge
Brig 'o' Turk
Callander
Trossachs
FK17 8MR

**REGISTERED COMPANY
NUMBER**

SC107364 (Scotland)

**REGISTERED CHARITY
NUMBER**

SC016873

INDEPENDENT EXAMINER

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal charitable purposes of the Lendrick Trust are:-

To support and improve the mental, physical and spiritual health of individuals through complementary and holistic approaches. Our aim is to support individuals who are restricted financially or in other ways. Individuals can approach the Trust to apply for support. We facilitate scholarships for a certain amount of people each year, the amount of people we assist determined by the amount of money raised each year. Our goal is of equal opportunities on the path of spiritual and personal growth. Scholarships can be used for courses, retreats, respite, counselling, seminars or teacher training.

To advance public education in the practice and principles of Yoga, Acupuncture, Reiki, Meditation, relaxation techniques, cancer care, counselling and support and other holistic therapies.

Significant activities

Our goal is to raise public awareness of alternative methods and techniques that can support the health, well-being and happiness of people. We offer advice and information about complementary therapies to support the other choices available.

At Lendrick Lodge we meet many people in need of support and love. The Lendrick Trust reaches many people who would otherwise be restricted from this path. As the saying goes, 'Give a person a fish, and you feed them for a day; give them a fishing rod and you feed them for life'.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Our goal is to empower people so that they can heal, grow and stand on their own feet. The charity is a compass to guide people on their true path.

FINANCIAL REVIEW

Financial position

The financial resources received by the Lendrick Trust in 2024 remain sufficient. This is detailed in the accounts provided. Financial surpluses are shown in all accounts. From these resources the charity funds all its work, staff and employment costs and principal charitable activities.

Reserves policy

The Reserves policy operates to ensure that the charity has means to cover operating costs.

The Trustees make donations to other charities following budget planning, listed above. All the agreed financial commitments to other charities for the year were met.

The full details of Lendrick Trust accounts and activities are provided in the accountant's inspection report attached.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Induction and training of new trustees

The trustees review the make up of the board on a regular basis to ensure that there is a comprehensive representation of the knowledge and expertise the charity requires to carry out its charitable purpose and fulfil the governance requirements of the board.

The Lendrick Trust

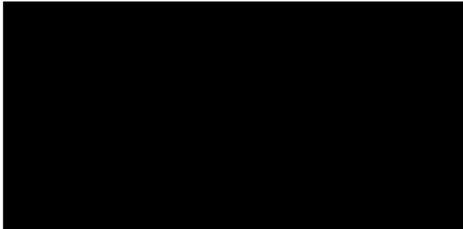
Report of the Trustees
for the Year Ended 30 November 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 19 August 2025 and signed on its behalf by:



Independent Examiner's Report to the Trustees of
The Lendrick Trust

I report on the accounts for the year ended 30 November 2024 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

21/08/2025

Date:

The Lendrick Trust

Statement of Financial Activities
for the Year Ended 30 November 2024

		30.11.24 Unrestricted fund £	30.11.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,910	2,378
Other trading activities	2	24,433	20,692
Total		<u>26,343</u>	<u>23,070</u>
EXPENDITURE ON			
Raising funds	3	11,241	5,730
Charitable activities			
Bursaries		14,191	16,827
Other		259	344
Total		<u>25,691</u>	<u>22,901</u>
NET INCOME		652	169
RECONCILIATION OF FUNDS			
Total funds brought forward		1,404	1,235
TOTAL FUNDS CARRIED FORWARD		<u><u>2,056</u></u>	<u><u>1,404</u></u>

The notes form part of these financial statements

The Lendrick Trust

Balance Sheet
30 November 2024

	Notes	30.11.24 Unrestricted fund £	30.11.23 Total funds £
FIXED ASSETS			
Tangible assets	9	775	1,032
CURRENT ASSETS			
Stocks	10	997	775
Cash at bank		2,083	257
		<u>3,080</u>	<u>1,032</u>
CREDITORS			
Amounts falling due within one year	11	(1,799)	(660)
		<u>1,281</u>	<u>372</u>
NET CURRENT ASSETS			
		<u>2,056</u>	<u>1,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,056</u>	<u>1,404</u>
NET ASSETS			
		<u>2,056</u>	<u>1,404</u>
FUNDS	12		
Unrestricted funds		2,056	1,404
TOTAL FUNDS		<u>2,056</u>	<u>1,404</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2025 and were signed on its behalf by:



The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1. ACCOUNTING POLICIES - continued

Provisions

Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

2. OTHER TRADING ACTIVITIES

	30.11.24	30.11.23
	£	£
Sale of audio media and books	17,843	16,176
Course fees	6,590	4,516
	<u>24,433</u>	<u>20,692</u>

3. RAISING FUNDS

Raising donations and legacies

	30.11.24	30.11.23
	£	£
Support costs	655	491
	<u>655</u>	<u>491</u>

4. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Raising donations and legacies	655	-	655
Bursaries	629	715	1,344
	<u>1,284</u>	<u>715</u>	<u>1,999</u>

Support costs, included in the above, are as follows:

			30.11.24	30.11.23
	Raising donations and legacies £	Bursaries £	Total activities £	Total activities £
Sundries	655	-	655	989
Bank charges	-	629	629	649
Accountancy and legal fees	-	715	715	660
	<u>655</u>	<u>1,344</u>	<u>1,999</u>	<u>2,298</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2024

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.11.24	30.11.23
	£	£
Depreciation - owned assets	257	346
	<u>257</u>	<u>346</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.11.24	30.11.23
Administrative	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,378
Other trading activities	20,692
Total	<u>23,070</u>
EXPENDITURE ON	
Raising funds	5,730
Charitable activities	
Bursaries	16,827
Other	344
Total	<u>22,901</u>
NET INCOME	169
RECONCILIATION OF FUNDS	
Total funds brought forward	1,235

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

1,404

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2023 and 30 November 2024	1,590	5,032	300	2,328	9,250
DEPRECIATION					
At 1 December 2023	696	4,894	300	2,328	8,218
Charge for year	223	34	-	-	257
At 30 November 2024	919	4,928	300	2,328	8,475
NET BOOK VALUE					
At 30 November 2024	671	104	-	-	775
At 30 November 2023	894	138	-	-	1,032

10. STOCKS

	30.11.24 £	30.11.23 £
Stocks	997	775

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.24 £	30.11.23 £
Social security and other taxes	17	-
Other creditors	180	-
Accruals and deferred income	900	-
Accrued expenses	702	660
	1,799	660

12. MOVEMENT IN FUNDS

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	1,404	652	2,056
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,404</u>	<u>652</u>	<u>2,056</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,343	(25,691)	652
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,343</u>	<u>(25,691)</u>	<u>652</u>

Comparatives for movement in funds

	At 1.12.22 £	Net movement in funds £	At 30.11.23 £
Unrestricted funds			
General fund	1,235	169	1,404
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,235</u>	<u>169</u>	<u>1,404</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,070	(22,901)	169
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,070</u>	<u>(22,901)</u>	<u>169</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.22 £	Net movement in funds £	At 30.11.24 £
Unrestricted funds			
General fund	1,235	821	2,056
	-----	-----	-----
TOTAL FUNDS	<u>1,235</u>	<u>821</u>	<u>2,056</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,413	(48,592)	821
	-----	-----	-----
TOTAL FUNDS	<u>49,413</u>	<u>(48,592)</u>	<u>821</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.

The Lendrick Trust

Detailed Statement of Financial Activities
for the Year Ended 30 November 2024

	30.11.24 £	30.11.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,910	2,378
Other trading activities		
Sale of audio media and books	17,843	16,176
Course fees	6,590	4,516
	<hr/>	<hr/>
	24,433	20,692
Total incoming resources	<hr/>	<hr/>
	26,343	23,070
 EXPENDITURE		
Other trading activities		
Opening stock	775	760
Merchandise	7,073	5,254
Teacher fees	3,735	-
Closing stock	(997)	(775)
	<hr/>	<hr/>
	10,586	5,239
 Charitable activities		
Wages	10,800	11,092
Social security	232	-
Pensions	320	-
Repairs and renewals	180	338
Light and heat	-	497
Postage and stationery	-	343
Bursaries	1,315	2,750
	<hr/>	<hr/>
	12,847	15,020
 Other		
Plant and machinery	224	298
Fixtures and fittings	35	46
	<hr/>	<hr/>
	259	344
 Support costs		
Finance		
Sundries	655	989
Bank charges	629	649
	<hr/>	<hr/>
	1,284	1,638
 Governance costs		
Accountancy and legal fees	715	660

This page does not form part of the statutory financial statements

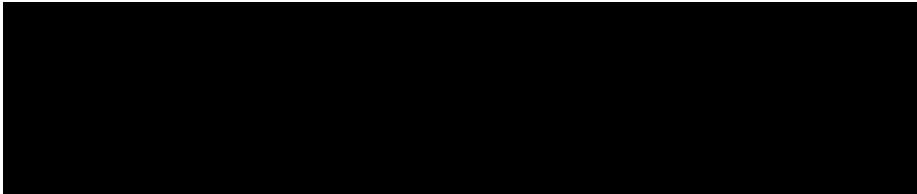
The Lendrick Trust


Detailed Statement of Financial Activities
for the Year Ended 30 November 2024

	30.11.24	30.11.23
	£	£
Total resources expended	25,691	22,901
Net income	652	169

Minutes of the Trustees Annual Report. Thursday 28th August 2025

Lendrick Lodge, Brig O' Turk, Callander FK178HR



Meeting opened 7.15p.m chair - 

Accounts

Drummond Laurie CA,
Unit 5 Gateway Business Park, Beancross Road, Grangemouth,
Stirlingshire, FK3 8WX.

Report of The Trustees and Unaudited Financial statement for the
year ending 30th November 2024 for The Lendrick Trust

Activities for generating funds

Sale of merchandise	£17843
Donations	£1910
Guest course speaker (annual fund raiser)	£6590
Total income	£ 26343
Total expenditure	£ 25691

Trust Activities

Selling the meditation scarves has proven to be a successful way to generate income. The arrangement of paying once we have sold a batch has worked well within the budget of the charity. The scarves are Tibetan wool, and we aim to continue this relationship with our UK supplier.

The selling of journals/ drums, rattles/incense continues to generate monies for the bursaries.

We also sourced more items for our small shop from Holistic Trader and again this is working well.

The Trust had a raffle which was drawn in December with each ticket costing £10. The prizes were donated for the attendance of certain courses to help with mental and physical well-being. We were able to raise £1510 for the trust and want to thank Lendrick Lodge for kindly donating so generously to help.

██████████ kindly agreed to run his Annual Fund raiser weekend, and this was successful raising £6590. ██████████ is a long term supporter of the aims of our charity and his seminars are always enjoyed and valued.

Bursaries

The Trust was able to provide bursaries for 10 individuals to attend various courses to support their emotional/mental and physical wellbeing. Without this support these individuals would not be able to attend. We constantly hear how these weekends transform their lives and how grateful they are to receive the support.

Process for new Trustee members


A new document was prepared to ensure that any new trustee member would have access to

- Our governing document
- Our last annual report and accounts
- The minutes from the last two board meetings
- And any other relevant information regarding the services that The Lendrick Trust offers

Moving Forward

Our focus is to keep generating ways of increasing funds easily within the time /cost constraints.

The Meeting was adjourned at 8.20p.m

 (Trustee & Secretary)