

**REGISTERED CHARITY NUMBER:
SC016805**

Bridge End Outdoor Centre SCIO

**Report of the Trustees and Financial Statements
for the Year Ended 31 October 2024**

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Bridge End Outdoor Centre
Report of the Trustees
for the Year Ended 31 October 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity runs and administers the Bridge-End Outdoor Centre, which is located in Bridge-End , Burra, Shetland.

Significant activities

The centre provides budget accommodation, marina and other facilities for group hire.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We made improvements to the Outdoor Centre including laying a new floor in the porch and kitchen as well as renovating one of the bathrooms and installing a new smart TV in the lounge.

Marketing showed significant improvements to the website including an online booking system and a QR code payment system for the caravan and campsite as well as new signs throughout.

We saw significant community engagement with the local Brownies, Ability Shetland and Primary schools staying at the centre. We were the residential home for both the Summer Soccer School and a Canoe Symposium.

We also hosted get togethers for local extended families and Birthday Parties.

For the future we have recognised that we need to do a complete refurbishment of the so far unrenovated areas of the centre including repainting and carpeting. We have allocated the winter months for this and have agreed to budget for this in next year's accounts.

FINANCIAL REVIEW

Reserves policy

The charity has considered the reserves required and have considered their current and future liabilities. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled is governed by a deed of trust, and is registered in Scotland as a Scottish Charitable Incorporated Organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC016805

Principal address

Bridge End Outdoor Centre Bridge End
Burra
Shetland
ZE2 9LD

Trustees

D Robertson	Chairman
J Anderson	
D Coe	
C Nicolson	
N O'Rourke	
R Tulloch	

Approved by order of the board of trustees on 15th December 2025 and signed on its behalf by:

David Coe

D Coe - Trustee

Independent Examiner's Report to the Trustees of
Bridge End Outdoor Centre SCIO

I report on the accounts for the year ended 31 October 2024 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Tregonning
Tregonning and Co
Ltd
Staney Brae
Dunrossness
Shetland
ZE2 9JZ

9th December 2025

Statement of Financial Activities
for the Year Ended 31 October 2024

		31-Oct-24 Unrestricted fund £	31-Oct-23 Total Funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable income	2	45,095	34,698
Investment income	3	5,070	12,189
Total		50,165	46,887
 EXPENDITURE ON			
Charitable activity	4	43,246	42,996
Investment costs	5	5,823	11,094
Governance Costs	6	840	720
Total		49,909	54,810
 NET INCOME/(EXPENDITURE)		156	(7,923)
 RECONCILIATION OF FUNDS			
Total funds brought forward		81,618	89,541
 TOTAL FUNDS CARRIED FORWARD		81,674	81,618

Bridge End Outdoor Centre SCIO

Balance Sheet
At 31 October 2024

		31-Oct-24 Unrestricted Funds £	31-Oct-23 Total Funds £
FIXED ASSETS	Notes		
Tangible assets	6	33,346	38,353
CURRENT ASSETS			
Cash at bank and in hand		31,009	52,050
Debtors		14,000	
		<hr/>	<hr/>
		45,009	52,050
CREDITORS			
Amounts falling due within one year	8	(2960)	(11,213)
		<hr/>	
NET CURRENT ASSETS		42,049	40.837
		<hr/>	
TOTAL ASSETS LESS CURRENT LIABILITIES			
		75,395	79,170
		<hr/>	<hr/>
LONG TERM LIABILITIES			
		-	-
		<hr/>	<hr/>
NET ASSETS AND NET UNRESTRICTED FUNDS		75,395	79,190
		<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees on 15th December 2025 and were signed on its behalf by:

David Coe

D Coe -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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Marina Deposits

Marina berth holders are issued a non-transferable license for the use of their berth. Berth-holders pay a non-refundable deposit at the start of their license, which are treated as income in the period that they arise and form part of the charity's brought forward reserves in subsequent periods.

If a license is surrendered and the berth in question is relet, a new deposit will be taken from the new berth-holder.

If the new deposit is equal to or greater than the previous deposit held for that berth, the charity will reimburse the previous berth-holder with an amount equal to their deposit, and any excess will be treated as "other income".

If the new deposit is less than the previous deposit held for that berth, the charity will reimburse the previous berth-holder an amount equivalent to the new deposit, and no surplus or deficit shall arise.

The deposits are not refundable in the normal course of operations, they hold no due date or interest obligations, and do not constitute a liability in the event of the winding up the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Detailed Statement of Financial Activities for the Year Ended 31 October 2024

2. CHARITABLE INCOME	31-Oct-24 £	31-Oct-23 £
Accommodation	30,392	17,504
Pitch hire	1,613	1,285
Donations	580	
Marina	12,510	15,909
Other	-	-
	45,095	34,698
3. INVESTMENT INCOME	31-Oct-24 £	31-Oct-23 £
Turbine income	4,551	11,823
Interest income	519	367
	5,069	12,190
4. EXPENDITURE ON CHARITABLE ACTIVITIES	31-Oct-24 £	31-Oct-23 £
Administration	4,410	5,356
Bank charges	67	118
Cleaning	3,005	2,166
Crown estate	100	84
Depreciation	237	
Insurance	12,107	6,259
Light and heat	6,105	5,747
Marketing	2,160	1,425
Postage and stationery	83	-
Professional fees	600	
Rates and water	905	426
Repairs	11,658	19,170
Sundries	135	491
Telephone and internet	1,675	1,754
	43,246	42,996

5. INVESTMENT ACTIVITIES

	31-Oct-24	31-Oct-23
	£	£
Turbine maintenance	-	5,271
Depreciation	<u>5,823</u>	<u>5,823</u>
	<u>5,823</u>	<u>11,094</u>

6. GOVERNANCE

	31-Oct-24	31-Oct-23
	£	£
Tregonning and Co Ltd	<u>840</u>	<u>720</u>
	<u>840</u>	<u>720</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 (2022: nil).

8. TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 October 2024 (2023: nil).

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and Fittings £	Totals £
COST			
At 1 November 2023	73,290	2,039	75,329
Additions	<u> </u>	<u>1,052</u>	<u>1,052</u>
At 31 October 2024	<u>73,290</u>	<u>3,091</u>	<u>76,381</u>
DEPRECIATION			
At 1 November 2023	34,937	2,039	36,976
Charge for year	<u>5,823</u>	<u>236</u>	<u>6,069</u>
At 31 October 2024	<u>40,760</u>	<u>2,275</u>	<u>43,035</u>
NET BOOK VALUE			
At 31 October 2024	<u>32,530</u>	<u>816</u>	<u>33,346</u>
At 31 October 2023	<u>38,353</u>	<u>-</u>	<u>38,353</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Oct-24	31-Oct-23
	£	£
Prepaid expenses	14,000	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Oct-24	31-Oct-23
	£	£
Trade creditors	359	3,030
Accrued Expenses	2,960	
	<u>3,319</u>	<u>3,030</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023 other than listed below:

Four trustees, C Nicolson, D Coe, D Robertson, and R Tulloch held berths at the marina operated by Bridge End Outdoor Centre. These berths were rented on an arm's length basis on the same terms and conditions as other berthholders, and the trustees in question fully declared their interest.

13. CONTINGENT LIABILITY

The charity had previously been registered for VAT, however in April 2022 the Trustees decided that this would not longer be in the best interests of the charity and decided to deregister. Recent correspondence from HMRC indicates that the deregistration was not processed with HMRC, although no VAT filings have been made since March 2022.

The charity has written to HMRC to acknowledge the situation, and also to request that the VAT registration be backdated to April 2022.

In the event that HMRC decline this request there is a potential VAT liability of £15,704 (2023: £9,746). If this liability crystallizes, it will not crystallize until the 2024/25 financial year, and expected surpluses from both the 2023/24 and 2024/5 financial year will more than cover this liability, and the charity will remain solvent.