

# Bridge End Outdoor Centre SCIO

Scotland · Charity number SC016805

## Details

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Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	1988-02-24
Register	<a href="#">View on the OSCR register</a>

## Contact

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**Address** Bridge End Outdoor Centre  
Bridge End  
Burra  
Shetland Isles  
ZE2 9LE

**Website** [www.bridgeendoutdoors.com](http://www.bridgeendoutdoors.com)

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of citizenship or community development', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

**What the charity does:** Operate the Bridge End Outdoor Centre for community and visitors, including marina berths, hostel accommodation, and camping/motorhome pitches

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** 1.1 Providing and organising recreational and social facilities with the aim of improving the conditions of life for the people in the local community 1.2 The advancement of citizenship or community development through the provision of a facility to groups and organisations 1.3 In furtherance of these purposes the organisation will: -Provide low cost accommodation facilities for local, national and international groups, clubs and organisations -Provide a facility which can be used by groups to promote any of the following: culture, heritage, environment, leisure, recreation, sport, health, wellbeing, education and the local economy

## Geography

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- **Main operating location:** Shetland Islands
- **Geographical spread:** Wider, but within one local authority area

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£50,165	£49,909	-	1
2023-10-31	£46,887	£54,810	-	1
2022-10-31	£40,798	£34,334	-	1
2021-10-31	£25,006	£33,965	-	1
2020-10-31	£35,983	£32,680	-	2

## Linked charities

- Royal Scottish Country Dance Society Dundee (SC024986)

**Bridge End Outdoor Centre SCIO**

Scotland - Charity number SC016805

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# Accounts

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**REGISTERED CHARITY NUMBER:  
SC016805**

Bridge End Outdoor Centre SCIO  
Report of the Trustees and Financial Statements  
for the Year Ended 31 October 2024

Bridge End Outdoor Centre SCIO

Contents of the Financial Statements  
for the Year Ended 31 October 2024

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Bridge End Outdoor Centre

Report of the Trustees

for the Year Ended 31 October 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity runs and administers the Bridge-End Outdoor Centre, which is located in Bridge-End , Burra, Shetland.

### **Significant activities**

The centre provides budget accommodation, marina and other facilities for group hire.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

We made improvements to the Outdoor Centre including laying a new floor in the porch and kitchen as well as renovating one of the bathrooms and installing a new smart TV in the lounge.

Marketing showed significant improvements to the website including an online booking system and a QR code payment system for the caravan and campsite as well as new signs throughout.

We saw significant community engagement with the local Brownies, Ability Shetland and Primary schools staying at the centre. We were the residential home for both the Summer Soccer School and a Canoe Symposium.

We also hosted get togethers for local extended families and Birthday Parties.

For the future we have recognised that we need to do a complete refurbishment of the so far unrenovated areas of the centre including repainting and carpeting. We have allocated the winter months for this and have agreed to budget for this in next year's accounts.

Bridge End Outdoor Centre

Report of the Trustees

for the Year Ended 31 October 2024

## **FINANCIAL REVIEW**

### **Reserves policy**

The charity has considered the reserves required and have considered their current and future liabilities. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled is governed by a deed of trust, and is registered in Scotland as a Scottish Charitable Incorporated Organisation.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

SC016805

### **Principal address**

Bridge End Outdoor Centre Bridge End  
Burra  
Shetland  
ZE2 9LD

### **Trustees**

D Robertson	Chairman
J Anderson	
D Coe	
C Nicolson	
N O'Rourke	
R Tulloch	

Approved by order of the board of trustees on 15<sup>th</sup> December 2025 and signed on its behalf by:

*David Coe*

D Coe - Trustee

Independent Examiner's Report to the Trustees of  
Bridge End Outdoor Centre SCIO

I report on the accounts for the year ended 31 October 2024 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Martin Tregonning  
Tregonning and Co  
Ltd  
Staney Brae  
Dunrossness  
Shetland  
ZE2 9JZ

9<sup>th</sup> December 2025

Statement of Financial Activities  
for the Year Ended 31 October 2024

	Notes	31-Oct-24 Unrestricted fund £	31-Oct-23 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Charitable income	2	45,095	34,698
Investment income	3	5,070	12,189
<b>Total</b>		<b>50,165</b>	<b>46,887</b>
<b>EXPENDITURE ON</b>			
Charitable activity	4	43,246	42,996
Investment costs	5	5,823	11,094
Governance Costs	6	840	720
<b>Total</b>		<b>49,909</b>	<b>54,810</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>156</b>	<b>(7,923)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		81,618	89,541
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>81,674</b>	<b>81,618</b>

Bridge End Outdoor Centre SCIO

Balance Sheet  
At 31 October 2024

		31-Oct-24 Unrestricted Funds £	31-Oct-23 Total Funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	33,346	38,353
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		31,009	52,050
Debtors		14,000	
		<hr/>	<hr/>
		45,009	52,050
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2960)	(11,213)
		<hr/>	
<b>NET CURRENT ASSETS</b>		42,049	40,837
		<hr/>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		75,395	79,170
		<hr/>	<hr/>
<b>LONG TERM LIABILITIES</b>		-	-
		<hr/>	<hr/>
<b>NET ASSETS AND NET UNRESTRICTED FUNDS</b>		<u>75,395</u>	<u>79,190</u>

The financial statements were approved by the Board of Trustees on 15<sup>th</sup> December 2025 and were signed on its behalf by:

*David Coe*

D Coe -Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
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### **Marina Deposits**

Marina berth holders are issued a non-transferable license for the use of their berth. Berth-holders pay a non-refundable deposit at the start of their license, which are treated as income in the period that they arise and form part of the charity's brought forward reserves in subsequent periods.

If a license is surrendered and the berth in question is relet, a new deposit will be taken from the new berth-holder.

If the new deposit is equal to or greater than the previous deposit held for that berth, the charity will reimburse the previous berth-holder with an amount equal to their deposit, and any excess will be treated as "other income".

If the new deposit is less than the previous deposit held for that berth, the charity will reimburse the previous berth-holder an amount equivalent to the new deposit, and no surplus or deficit shall arise.

The deposits are not refundable in the normal course of operations, they hold no due date or interest obligations, and do not constitute a liability in the event of the winding up the charity.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Detailed Statement of Financial Activities for the Year Ended 31 October 2024

<b>2. CHARITABLE INCOME</b>	31-Oct-24	31-Oct-23
	£	£
Accommodation	30,392	17,504
Pitch hire	1,613	1,285
Donations	580	
Marina	12,510	15,909
Other	-	-
	<b>45,095</b>	<b>34,698</b>
<b>3. INVESTMENT INCOME</b>	31-Oct-24	31-Oct-23
	£	£
Turbine income	4,551	11,823
Interest income	519	367
	<u>5,069</u>	<u>12,190</u>
<b>4. EXPENDITURE ON CHARITABLE ACTIVITIES</b>	31-Oct-24	31-Oct-23
	£	£
Administration	4,410	5,356
Bank charges	67	118
Cleaning	3,005	2,166
Crown estate	100	84
Depreciation	237	
Insurance	12,107	6,259
Light and heat	6,105	5,747
Marketing	2,160	1,425
Postage and stationery	83	-
Professional fees	600	
Rates and water	905	426
Repairs	11,658	19,170
Sundries	135	491
Telephone and internet	1,675	1,754
	<u>43,246</u>	<u>42,996</u>

**5. INVESTMENT ACTIVITIES**

	31-Oct-24	31-Oct-23
	£	£
Turbine maintenance	-	5,271
Depreciation	<u>5,823</u>	<u>5,823</u>
	<u>5,823</u>	<u>11,094</u>

**6. GOVERNANCE**

	31-Oct-24	31-Oct-23
	£	£
Tregonning and Co Ltd	<u>840</u>	<u>720</u>
	<u>840</u>	<u>720</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 (2022: nil).

**8. TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 October 2024 (2023: nil).

**9. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and Fittings £	Totals £
<b>COST</b>			
At 1 November 2023	73,290	2,039	75,329
Additions		<u>1,052</u>	<u>1,052</u>
At 31 October 2024	<u>73,290</u>	<u>3,091</u>	<u>76,381</u>
<b>DEPRECIATION</b>			
At 1 November 2023	34,937	2,039	36,976
Charge for year	<u>5,823</u>	<u>236</u>	<u>6,069</u>
At 31 October 2024	<u>40,760</u>	<u>2,275</u>	<u>43,035</u>
<b>NET BOOK VALUE</b>			
At 31 October 2024	<u>32,530</u>	<u>816</u>	<u>33,346</u>
At 31 October 2023	<u>38,353</u>	<u>-</u>	<u>38,353</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31-Oct-24	31-Oct-23
	£	£
Prepaid expenses	14,000	-
	<u>14,000</u>	<u>-</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31-Oct-24	31-Oct-23
	£	£
Trade creditors	359	3,030
Accrued Expenses	2,960	-
	<u>3,319</u>	<u>3,030</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2023 other than listed below:

Four trustees, C Nicolson, D Coe, D Robertson, and R Tulloch held berths at the marina operated by Bridge End Outdoor Centre. These berths were rented on an arm's length basis on the same terms and conditions as other berthholders, and the trustees in question fully declared their interest.

**13. CONTINGENT LIABILITY**

The charity had previously been registered for VAT, however in April 2022 the Trustees decided that this would not longer be in the best interests of the charity and decided to deregister. Recent correspondence from HMRC indicates that the deregistration was not processed with HMRC, although no VAT filings have been made since March 2022.

The charity has written to HMRC to acknowledge the situation, and also to request that the VAT registration be backdated to April 2022.

In the event that HMRC decline this request there is a potential VAT liability of £15,704 (2023: £9,746). If this liability crystallizes, it will not crystallize until the 2024/25 financial year, and expected surpluses from both the 2023/24 and 2024/5 financial year will more than cover this liability, and the charity will remain solvent.

**Bridge End Outdoor Centre SCIO**

Scotland - Charity number SC016805

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# Accounts

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**REGISTERED CHARITY NUMBER:  
SC016805**

**Bridge End Outdoor Centre SCIO**

**Report of the Trustees and Financial Statements  
for the Year Ended 31 October 2023**

Bridge End Outdoor Centre SCIO

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for the Year Ended 31 October 2023

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Bridge End Outdoor Centre  
Report of the Trustees  
for the Year Ended 31 October 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity runs and administers the Bridge-End Outdoor Centre, which is located in Bridge-End , Burra, Shetland.

### **Significant activities**

The centre provides budget accommodation, marina and other facilities for group hire.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Although caravans started to reappear the hostel part of centre was closed until spring when a gradual return to using the hostel. The exterior of the site was tidied up and the rough grass area was levelled out to facilitate campers. The road which provides access to both the camping area and the old marina was improved and various repairs carried out to the toilet blocks and inside the hostel. Although income from the hostel was not as good as expected the turbine and income from the berths helped to keep fluidity in the cash flow.

The old marina needed repairs and adjustments but, like most projects, this was mainly carried out by the volunteers. The hostel was used by primary schools, university and church groups and extended Shetland family get togethers among others.

Community engagement and fund raising took place through two events; an Eela Fishing Competition and a Haunted House Night. Both were very well attended by the local and wider community created a buzz in the media and a lot of good will as well as raising funds for the centre.

The centre continues to be a focal point of the community.

## **FINANCIAL REVIEW**

### **Reserves policy**

The charity has considered the reserves required and have considered their current and future liabilities. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

Bridge End Outdoor Centre

Report of the Trustees  
for the Year Ended 31 October 2023

The reclassification of the berthholder deposits has given rise to a review of the reserves policy, as the funds used for working capital and to smooth over any fluctuations in income are now effectively covered by the funds held as the berthholder deposits.

As such the amount actually required to be held as free reserves is minimal, other than that which is represented by fixed assets.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled is governed by a deed of trust, and is registered in Scotland as a Scottish Charitable Incorporated Organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

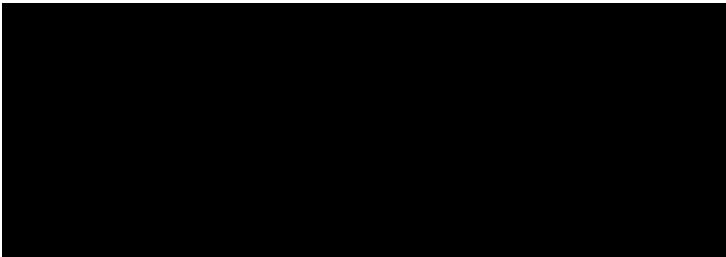
**Registered Charity number**

SC016805

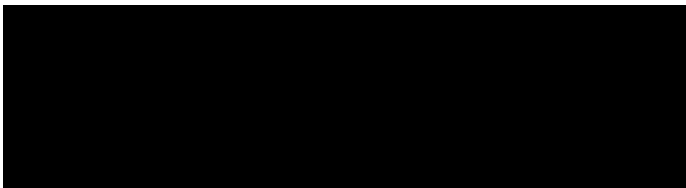
**Principal address**

Bridge End Outdoor Centre Bridge End  
Burra  
Shetland  
ZE2 9LD

**Trustees**



Approved by order of the board of trustees on 15<sup>th</sup> July 2025 and signed on its behalf by:



Report of the Trustees  
for the Year Ended 31 October 2023

Independent Examiner's Report to the Trustees of  
Bridge End Outdoor Centre SCIO

I report on the accounts for the year ended 31 October 2023 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Other than the matters set out below:

During our review of the accounts it became apparent that there were insufficient systems and processes in place for the accurate and complete recording on financial transactions.

The Trustees were aware of this issue and were keen to take steps to resolve the situation.

The Trustees have since made significant staffing changes and put in place new procedures, and are keen to work with ourselves to resolve all outstanding issues. The Trustees are also engaging with a local charity support group to update their general trustee training and procedures.


Bridge End Outdoor Centre

Report of the Trustees

for the Year Ended 31 October 2023

Despite the issues that they have had, we are still confident that the attached financial reports are substantially correct, and that although they do lack some of the supporting detail that we would like, they are consistent with our knowledge of the organization and their activities, and the explanations that we have received from the Trustees.

Our examination of the accounts has shown no indication of fraud or dishonesty, and it does, in our opinion, stem from insufficient procedures, which are now being rectified.

  
Tregonning and Co  
Ltd  
Staney Brae  
Dunrossness  
Shetland  
ZE2 9JZ

23<sup>rd</sup> May 2025

Bridge End Outdoor Centre SCIO

Statement of Financial Activities  
for the Year Ended 31 October 2023

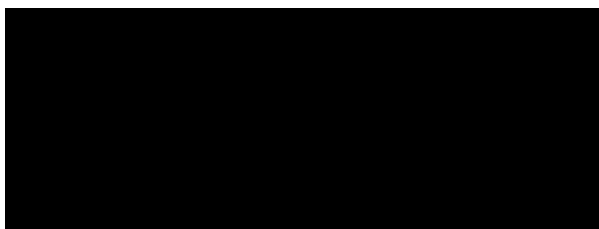
		31-Oct-23 Unrestricted fund £	31-Oct-22 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Charitable income	2	34,698	40,749
Investment income	3	12,189	49
<b>Total</b>		<b>46,887</b>	<b>40,798</b>
<b>EXPENDITURE ON</b>			
Charitable activity	4	42,996	27,791
Investment costs	5	11,094	5,823
Governance Costs	6	720	720
<b>Total</b>		<b>54,810</b>	<b>34,334</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(7,923)</b>	<b>6,465</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		14,891	8,427
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,968</b>	<b>14,891</b>

Bridge End Outdoor Centre SCIO

Balance Sheet  
At 31 October 2023

		31-Oct-23	31-Oct-22
		Unrestricted	Total
		Funds	Funds
		£	£
<b>FIXED ASSETS</b>	Notes		
Tangible assets	6	38,353	44,176
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		52,050	51,846
Debtors			1,539
<b>CREDITORS</b>			
Amounts falling due within one year	8	(3,030)	(2,670)
<b>NET CURRENT ASSETS</b>		<u>49,020</u>	<u>50,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>87,373</u>	<u>94,891</u>
<b>LONG TERM LIABILITIES</b>			
		(80,400)	(80,400)
<b>NET ASSETS</b>		<u>6,968</u>	<u>14,891</u>
<b>FUNDS</b>			
Unrestricted funds		6,968	14,891
<b>TOTAL FUNDS</b>		<u>6,968</u>	<u>14,891</u>

The financial statements were approved by the Board of Trustees on 15<sup>th</sup> July 2025 and were signed on its behalf by:



Statements for the Year Ended 31  
October 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. CHARITABLE INCOME**

	31-Oct-23 £	31-Oct-22 £
Accommodation	17,504	27,051
Pitch hire	1,285	6,130
Donations	-	451
Marina	15,909	7,117
Other	-	-
	<b>34,698</b>	<b>40,749</b>

Detailed Statement of Financial Activities  
for the Year Ended 31 October 2023

**3. INVESTMENT INCOME**

	31-Oct-23	31-Oct-22
	£	£
Turbine income	11,823	0
Interest income	<u>367</u>	<u>49</u>
	<u>12,190</u>	<u>49</u>

**4. EXPENDITURE ON CHARITABLE ACTIVITIES**

	31-Oct-23	31-Oct-22
	£	£
Administration	5,356	2,463
Bank charges	118	131
Cleaning	2,166	846
Crown estate	84	34
Depreciation	-	232
Insurance	6,259	3,098
Light and heat	5,747	7,952
Marketing	1,425	780
Postage and stationery	-	56
Rates and water	426	442
Repairs	19,170	8,617
Sundries	491	1,682
Telephone and internet	1,754	1,458
	<u>42,996</u>	<u>27,791</u>

**5. INVESTMENT ACTIVITIES**

	31-Oct-23	31-Oct-22
	£	£
Turbine maintenance	5,271	
Depreciation	<u>5,823</u>	<u>5,823</u>
	<u>11,094</u>	<u>5,823</u>

**6. GOVERNANCE**

	31-Oct-23	31-Oct-22
	£	£
Tregonning and Co Ltd	<u>720</u>	<u>720</u>
	<u>720</u>	<u>720</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 (2021: nil).

**8. TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 October 2023 (2021:nil).

**9. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and Fitting s £	Totals £
<b>COST</b>			
At 1 November 2021 <sup>2</sup> and 31 October 2023	73,290	2,039	75,329
<b>DEPRECIATION</b>			
At 1 November 2022	29,114	2,039	31,153
Charge for year	5,823	-	5,823
At 31 October 2023	34,937	2,039	36,676
<b>NET BOOK VALUE</b>			
At 31 October 2023	38,353	-	38,353
At 31 October 2022	44,176	-	44,176

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31-Oct-23 £	31-Oct-22 £
Other debtors	-	-

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31-Oct-23 £	31-Oct-22 £
Trade creditors	3,030	2,670
	<u>3,030</u>	<u>2,670</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2023 other than listed below:

One trustee received expenses reimbursement of £630 for expenses incurred on behalf of the charity. All expenses are supported by receipts and the expenditure was approved in advance.

Four trustees, [REDACTED] held berths at the marina operated by Bridge End Outdoor Centre. These berths were rented on an arm's length basis on the same terms and conditions as other berthholders, and the trustees in question fully declared their interest.

**13. CONTINGENT LIABILITY**

The charity had previously been registered for VAT, however in April 2022 the Trustees decided that this would not longer be in the best interests of the charity and decided to deregister. Recent correspondence from HMRC indicates that the deregistration was not processed with HMRC, although VAT filings have been made since March 2022.

The charity has written to HMRC to acknowledge the situation, and also to request that the VAT registration be backdated to April 2022.

In the event that HMRC decline this request there is a potential VAT liability of £9,746. If this liability crystallizes, it will not crystallize until the 2024/25 financial year, and expected surpluses from both the 2023/24 and 2024/5 financial year will more than cover this liability, and the charity will remain solvent.

