
**Church of Scotland
Presbytery of Clyde**

**Report and Financial Statements
For the year ended 31st December 2024**

Charity number: SC 016779

Church of Scotland – Presbytery of Clyde

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Church of Scotland – Presbytery of Clyde

Trustees' Report for the year ended 31st December 2024

The Trustees present their report and the financial statements for the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the provisions of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014, and the Regulations approved by the General Assembly of The Church of Scotland.

Administrative Information

Charity Name	Church of Scotland – Presbytery of Clyde
Charity Registration Number	SC 016779
Principal Office	The Wynd Centre, 6 School Wynd, Paisley, PA1 2DB

Trustees

The Trustees of the Presbytery comprise all Ministers and members of the Diaconate in the Presbytery, one Representative Elder from each Kirk Session within the bounds, and Additional Elders appointed by Presbytery, the number of Additional Elders to be such that the total number of Elders does not exceed the number of Ministers. Corresponding Members (a category which includes Readers and Probationers) are not Trustees of the Presbytery. A full list of Trustees in the period since 1st January 2024 is set out at the end of these financial statements.

Office Bearers

[REDACTED]

Independent Examiner

[REDACTED]

Bankers

The Royal Bank of Scotland plc 1 Moncrieff Street, Paisley, PA3 2AW

Solicitors

The Church of Scotland Law Department 121 George Street, Edinburgh, EH2 4YN

Investment Managers

The Church of Scotland Investors Trust 121 George Street, Edinburgh, EH2 4YN

Church of Scotland – Presbytery of Clyde

Trustees' Report (cont'd) for the year ended 31st December 2024

Structure, Governance and Management

Governing Document and Organisational Structure

The Church of Scotland, part of the one Holy, Catholic and Apostolic Church, is the National Church in Scotland, recognised by the State but independent in spiritual matters. In one sense, its constitution cannot be written down in precise terms, as the Church has been built up stage by stage, 'upon the foundation of the apostles, Jesus Christ Himself being the chief corner-stone'. In another sense, the Church's constitution may be said to be set out in certain important instruments. These are the 'Articles Declaratory of the Constitution of the Church of Scotland in Spiritual Matters' (1921), the 'Act Anent Spiritual Independence of the Church' (1906) and the 'Act of Union' (1929).

The distinctive feature of the Presbyterian system is that the Church's authority, received from the Lord Jesus Christ, is vested in the Church Courts and not in individuals. It is a conciliar system, in which legislative, judicial and administrative decisions, and supervisory actions, are taken corporately.

The supreme court is the General Assembly, which legislates for the whole Church. The next highest court is Presbytery. The Presbytery is a regional tier of the Church of Scotland responsible for a number of parishes, served by congregations. Presbytery itself has overall responsibility for all its affairs although it delegates specific areas of responsibility to a number of committees who report direct to Presbytery. Presbytery relies heavily on the work of unpaid volunteers and we pay tribute to the many men and women who devote countless hours to the work of Presbytery.

Related Parties

Presbytery is related in the manner described above to the Church of Scotland.

Appointment of Trustees

Each congregation in the Presbytery is represented by the Minister and one Elder. Additional Elders are appointed to meet the needs of Presbytery. In relation to the Office Bearers, the Moderator, Clerk, Convener of the Business Committee and the Treasurer are appointed by the Presbytery.

Trustee Induction and Training

Trustees and Office Bearers are asked to familiarise themselves with their duties and responsibilities once appointed and to familiarise themselves with Presbytery Standing Orders. Occasional training is provided to new Elders as members of the court and with respect to areas such as data protection and safeguarding.

Church of Scotland – Presbytery of Clyde

Trustees' Report (cont'd) for the year ended 31st December 2024

Objectives and Activities

The Presbytery of Clyde is responsible for the superintendence of the congregations of the Church of Scotland within its bounds as provided for in the Acts of the General Assembly of the Church of Scotland.

The main objects for the year were:

- To offer Christian worship, fellowship, instruction, mission and service.
- To labour for the advancement of the Kingdom of God throughout the world.
- To bring the ordinances of religion to the people in every parish of the Presbytery of Clyde through a territorial ministry.

The strategy for achieving these objectives was to maintain worshipping and witnessing communities throughout the Presbytery.

The significant activities undertaken to contribute to achieving these objectives were overseeing the provision of public worship and of Christian education, mission and service within our parishes and beyond.

Grant Making Policy

Grants are made from the funds held by the Presbytery in accordance with the specific terms attaching to each fund as Presbytery may decide.

Achievements and Performance

Numbers, figures and statistics, tell part of the story of how a charity is performing but only part of it. They need to be both analysed and understood within the wider context of the charity and what it is achieving to allow proper scrutiny and assess potential progress as well as general health. In this regard a Presbytery is no different. The Presbytery of Clyde has now been in existence for almost 5 years and is built on the solid foundation of two well established Presbyteries – the Presbytery of Dumbarton and the Presbytery of Greenock and Paisley.

This part of the report describes what Clyde Presbytery is doing so that figures, statistics and narrative together spell out what has happened over the past year. So, what does CLYDE spell out?

Communication

Communication is key to any organisation and that includes a Presbytery. The vast majority of communication is via email – from the central church offices and to ministers, elders and congregations. It is a quick and efficient way of sending and receiving key information but it doesn't take away from the importance of face to face and in person meetings of which there are a growing number. The appointment of the Communications Officer has made a difference in the sharing of good news stories and information on social media platforms. The Clerk continues to keep people up-to-date through weekly emails on a Monday which also encourages a word of encouragement.

Church of Scotland – Presbytery of Clyde

Trustees' Report (cont'd) for the year ended 31st December 2024

There is also a recognition that, when it comes to communication, there is a lot still to be done which the Communications Officer is continuing to look at and review. One key area of work is with the website and plans are in place to create one which will help with the sharing of stories, items of news and the sharing of information. This is a work in progress.

Landscape

There is no doubt that the landscape around the church nationally, regionally and locally is changing – in some places and in some ways beyond recognition. The reduction in the number of ministers in training and available for charges has decreased greatly in the last few years and has created challenges as has the growing deficit in the finances of the church. The Presbytery Mission Plan has sought to deal with such challenges in the reduction of congregations and buildings and the pulling together of resources. The emphasis in the Presbytery Mission Plan is mission as the church wrestles with its changing landscape and the changing landscape in the communities that congregations seek to serve.

The Presbytery of Clyde has sought to work with congregations in the facilitation of the plan agreed in June of 2023. In 2024 there have been a number of adjustments in line with the plan which has released a number of congregations into vacancy many of which have been filled or are about to be filled. This has offered certainty and security for congregations and has not only brought new people into the Presbytery but also with them a fresh perspective which is always refreshing in any organisation.

Since 1st January 2024 there have been 17 unions, 5 linkages, 3 ordinations and 5 inductions - good progress in the implementation of our Presbytery Plan

Yield

Yield is a word with more than one definition. One relates to road traffic seen on signage to “give way”. This is a recognition that there are other people on the road and, even though there is a set direction of travel, drivers need to give way.

It is an invitation to stop and to reflect on that direction of travel and to remember that there are others roundabout. In a sense it is about partnership and if the Presbytery has set a direction of travel there are times when it is right to stop, to take stock, to look in different directions and to look out for each other and to look to each other.

This has taken different forms over the past year e.g. at committee meetings and in facilitated talks. It has also taken place at a Presbytery meeting set apart to look at the regularity of meetings, format of meetings etc which has resulted in a number of changes including four meetings rather than three and more evenly spread out.

Church of Scotland – Presbytery of Clyde

Trustees' Report (cont'd) for the year ended 31st December 2024

It is easy for a “them and us” situation to arise in any organisation and that is especially true in these days of changing landscapes but we are encouraging greater engagement and growing partnership along with openness and transparency.

Decisions

Decision making takes on different forms in the Presbytery of Clyde – at constituted meetings and under powers in between meetings. The latter are reported and noted at the following ordinary meeting of Presbytery. It gives flexibility to committees which, in turn allows congregations the ability to be given the go ahead in a number of areas quicker.

This is currently under review particularly when it comes to property expenditure because of the responsibilities around trusteeship i.e. Presbyters are trustees and are accountable for decisions made in their name and, therefore, there needs to be both accountability and flexibility. Presbyters are in danger of feeling disenfranchised with decisions taken elsewhere. At the special meeting of Presbytery held in November a new pattern of ordinary meetings was agreed to help with this – there are now four meetings instead of three which are more evenly spread out to try and help reduce the number of items dealt with under powers to encourage ownership of the work and decisions. It was also agreed that two of the meetings (September and June) be fully in person to help build up relationships within the Presbytery.

There is still more needing to be done and this is a work in progress.

Encouragement

This has been both a challenging year with so much to do but also a greatly encouraging one with a lot achieved – progress has been made with the plan, connections continue to be made and trust continues to be built. This section of the Trustees Report attempts to share something of the achievements but has also attempted to be honest about the ongoing challenges facing the Presbytery, its congregations and the church as a whole.

There is still a lot to do but the Presbytery is in good heart continues to build on the past as it looks to the future.

Financial Overview

As an integral part of a review of funds included in the accounts of the Presbytery of Clyde as at 31st December, 2023 to establish how each fund could be utilised input was sought from the Law Department of the Church of Scotland.

The Law Department advised that the restricted fund known as the Port Glasgow Newark Fund is a restricted fund held by The Church of Scotland General Trustees and accordingly should not be recorded as a fund within the accounts of Clyde Presbytery.

In compliance with this advice this fund has been excluded from the 2024 accounts

Church of Scotland – Presbytery of Clyde

Trustees' Report (cont'd) for the year ended 31st December 2024

of the Presbytery of Clyde and also from the comparative figures for 2023. The balance on the Fund as at 31st December 2023 was £86,779 of which £73,335 was held in The Church of Scotland Investors Trust, "CSIT", Growth Fund and £13,444 in the CSIT Deposit Fund.

The Presbytery reports net expenditure of £19,852 for the year ended 31st December 2024 (year ended 30th December 2023 – net income of £156,058).

Income has decreased from £223,061 in 2023 to £162,040 in 2024 mainly due to a reduction of £25,000 in the amount raised by way of Presbytery Dues, a reduction of £26,000 in the donations and transfers from individuals and congregations and a reduction in the transfer to Presbytery of £19,000 of unutilised Discretionary Fund previously held centrally partially offset by an increase of £10,000 in interest and dividends from investments.

Expenditure has increased by £116,000 to £185,912 mainly due to grants made to support Presbytery Projects and the transfer of funds to congregations who have the direct responsibility for managing the use of these funds

Net income also takes into account an unrealised gain on investments of £4,020 (2023– an unrealised gain of £3,143).

The Presbytery's total reserves have, as a result, decreased in the year to £406,656 at 31st December 2024 (31st December 2023 - £426,508).

Principal Funding Sources

The Presbytery is principally funded by contributions from congregations within the Presbytery. The principal items of expenditure in the period have been staff costs, the cost of running the small presbytery office (including rent, water rates, heat and light), the upgrade of computer equipment and software, communications, printing and stationery, and grants made from Presbytery funds.

Reserves Policy

The General Fund represents the unrestricted funds arising from past operation of the Presbytery. The balance on this fund at 31st December 2024 was £173,815 (31st December 2023 - £140,872) which approximates to 1 year of general expenditure before taking into account the current level of funding support received from the General Trustees. The Presbytery Trustees have examined the requirement to maintain free reserves and consider that, at this time, the Presbytery requires at least one year's gross operational expenditure in reserve. On that basis their reserves are presently adequate.

The Presbytery holds a number of designated funds and restricted funds whose purposes are described later in these accounts.

Church of Scotland – Presbytery of Clyde

Trustees' Report (cont'd) for the year ended 31st December 2024

Investment Policy

The Presbytery deposits cash which is not immediately required to meet current expenditure in the Deposit Fund of the Church of Scotland Investors Trust. These funds are repayable on demand. The average yield from the Deposit Fund in the year ended 31st December 2024 was 5.38% (Year ended 31st December 2023- 3.64%).

The Bridge Fund is held in the Growth Fund of the Church of Scotland Investors Trust and its income is distributed to 3 churches in the Vale of Leven.

The annual yield from the Growth Fund in the year, based on the closing market value, was 2.12% (Year ended 31st December 2023 – 2.06%).

Risk Management

The Trustees consider the principal risks facing the Presbytery are:

- A major challenge facing a congregation within the bounds (for example a financial crisis or the inappropriate behaviour of a minister or office bearer) which threatens the life of that congregation and endangers the public witness of the church. This would be dealt with by the procedures that are in place for superintendence of ministers and congregations in liaison with the Church of Scotland centrally.
- A shortage of ministers, deacons and elders to carry out the work of Presbytery effectively, especially in looking after vacant charges in the light of the current national shortage of ministers. This would require a sharing of the load as widely as possible within Presbytery with prioritisation of activities to allow concentration on key tasks.
- A loss of members and/or congregations due to the scale of the restructuring being attempted, with particular problems surrounding the potential closure of buildings. Presbytery hopes to ameliorate this by as full consultation as possible with local office bearers and members to achieve full buy in to what is being proposed.
- Absence of key staff in particular the Clerk and Secretary. The Business Committee would address this by immediately putting in place an acting Clerk - who would in the first instance be the Convenor of the Business Committee - and arranging secretarial cover.
- The adverse effect of high inflation on basic food prices, above inflation increases in rents and rates and astronomically high energy costs on the financial sustainability of congregations.

Through its Stewardship & Finance Committee Presbytery monitors the financial position of churches and congregations are encouraged to communicate issues on which they need support.

Presbytery has considered other risks to which it is exposed in relation to the operation and finances of the Presbytery and is satisfied that systems are in place to mitigate its exposure to these risks.

Church of Scotland – Presbytery of Clyde

Trustees' Report (cont'd) for the year ended 31st December 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, and the Regulations approved by the General Assembly of The Church of Scotland require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during the year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' Statement of Recommended Practice;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that they comply with the provisions of the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Regulations approved by the General Assembly of The Church of Scotland. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Church of Scotland – Presbytery of Clyde

Report of the Independent Examiner to the Trustees

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 11 to 24.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

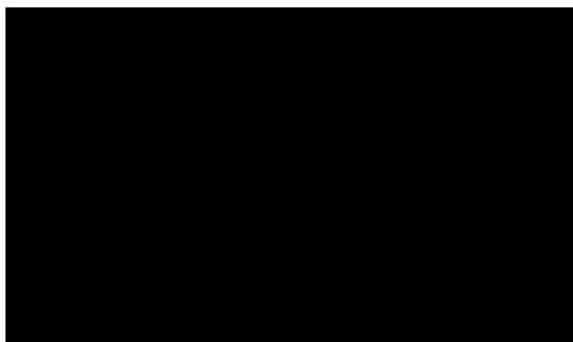
Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended)
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Church of Scotland – Presbytery of Clyde

Statement of Financial Activities

(Incorporating Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Year ended 31st December 2024

Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	Total 2024 £	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	Total 2023 £
Income and endowments from: <i>Donations</i>								
Individuals and congregations			3,120	3,120			29,412	29,412
Grants from Trusts		4,203		4,203		5,940		5,940
<i>Charitable activities</i>								
Congregational dues	78,850			78,850	103,423			103,423
Ministry & Mission Discretionary Fund	56,092			56,092	75,000			75,000
<i>Investments</i>	7,119	7,786	4,870	19,775	3,932	2,899	2,455	9,286
Total income	142,061	11,989	7,990	162,040	182,355	8,839	31,867	223,061
Expenditure on: <i>Raising funds</i>								
<i>Charitable activities</i>								
	58,451	86,747	40,714	185,912	49,230	16,916	4,000	70,146
Total expenditure	58,451	86,747	40,714	185,912	49,230	16,916	4,000	70,146
Net income / (expenditure) and net movement in funds before gains and losses on investments	83,610	(74,758)	(32,724)	(23,872)	133,125	(8,077)	27,867	152,915
Net gains/(losses) on investments								
Net income / (expenditure)	83,610	(74,758)	(28,704)	(19,852)	133,125	(8,077)	31,010	156,058
Transfers between funds	(50,667)	50,667	4,020	4,020	(110,000)	110,000	3,143	3,143
Net movement in funds	32,943	(24,091)	(28,704)	(19,852)	23,125	101,923	31,010	156,058
Reconciliation of funds:								
Total funds brought forward	140,872	146,744	138,892	426,508	117,747	44,821	107,882	270,450
Total funds carried forward	173,815	122,653	110,188	406,656	140,872	146,744	138,892	426,508
	Note 12	Note 13	Note 14		Note 12	Note 13	Note 15	

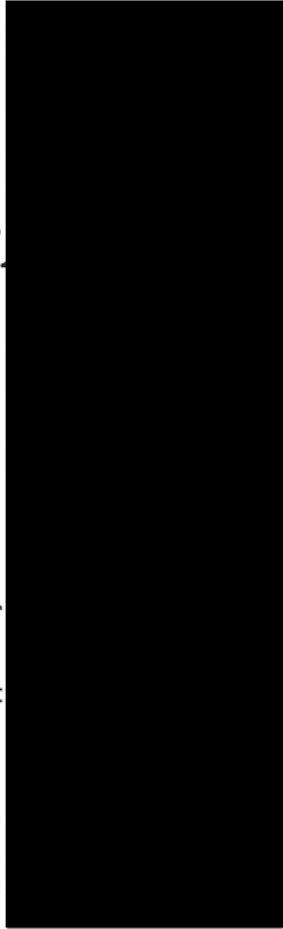
Church of Scotland – Presbytery of Clyde

Balance Sheet As at 31st December 2024

Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	Total Funds 2023 £
7								
<i>Fixed Assets:</i>								
Investments			46,638	46,638			42,618	42,618
Total Fixed Assets	-	-	46,638	46,638	-	-	42,618	42,618
8								
<i>Current Assets:</i>								
Debtors	960			960	330			330
Church of Scotland Investors Trust Deposit Fund	162,892	115,923	61,642	340,457	132,018	140,670	94,194	366,882
Bank accounts	10,963	6,980	1,908	19,851	37,524	6,574	2,080	46,178
Total Current Assets	174,815	122,903	63,550	361,268	169,872	147,244	96,274	413,390
9								
<i>Liabilities:</i>								
Creditors falling due within one year	1,000	250		1,250	29,000	500		29,500
Net Current Assets	173,815	122,653	63,550	360,018	140,872	146,744	96,274	383,890
Total Assets less Current Liabilities	173,815	122,653	110,188	406,656	140,872	146,744	138,892	426,508
Creditors falling due after more than one year				-				-
Net Assets	173,815	122,653	110,188	406,656	140,872	146,744	138,892	426,508
14								
<i>The funds of the charity:</i>								
Restricted income funds			110,188	110,188			138,892	138,892
Unrestricted income funds	173,815	122,653		173,815	140,872			140,872
<i>General</i>				122,653		146,744		146,744
<i>Designated</i>								
Total charity funds	173,815	122,653	110,188	406,656	140,872	146,744	138,892	426,508

The notes on pages 10 to 18 form part of these accounts.

The accounts were approved by the Trustees on 17th June 2025 and signed on their behalf by:



Church of Scotland – Presbytery of Clyde

Statement of Cash Flows Year ended 31st December 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Net cash used in operating activities	10	(72,527)	147,407
Cash flows from investing activities:			
Interest and dividends		19,775	9,286
Purchase of fixed assets		-	-
Proceeds from sale of investments		-	-
Net cash provided by investing activities		19,775	9,286
Cash flows from financing activities:			
Repayment of borrowings		-	-
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		(52,752)	156,693
Cash and cash equivalents brought forward		413,060	256,367
Cash and cash equivalents carried forward		360,308	413,060

Church of Scotland – Presbytery of Clyde

Notes to the Accounts

Year ended 31st December 2024

1. Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention, modified to reflect the inclusion of investments at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Regulations anent Presbytery Finance approved by the General Assembly of the Church of Scotland in 2007.

1.2 Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows: Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or created through legal processes, but still within the wider purposes of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are separate designated funds. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

1.3 Incoming Resources

Assessed congregational contributions to the work of the Presbytery are brought into the accounts in the year in which they are receivable. All donations, gifts and grants are included within incoming resources according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity. Income from investments is included in the year in which it is receivable.

1.4 Resources Expended

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes any VAT which is reported as part of the expenditure to which it relates.

1.5 Tangible Fixed Assets

All individual items of office, computer equipment and other fittings costing less than £2,500 are written off in the year of purchase.

Church of Scotland – Presbytery of Clyde
Notes to the Accounts (cont'd)
Year ended 31st December 2024

Depreciation is provided on capitalised equipment, fixtures and fittings on a 33.33% straight- line basis to write off their cost or initial value, less residual value, over their estimated useful lives.

1.6 Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

1.7 Taxation

The Presbytery of Clyde is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include input VAT.

1.8 Activities based reporting

The Trustees are of the opinion that the charity has only one activity. Accordingly, no split of expenditure by activity has been given in the notes to the accounts.

Church of Scotland – Presbytery of Clyde

Notes to the Accounts (continued)

Year ended 31st December 2024

	Unrestricted Funds		Restricted Funds	Total 2024	Unrestricted Funds		Restricted Funds	Total 2023
	General	Designated		£	General	Designated		£
2. Investment income								
Deposit interest	7,119	7,786	4,870	19,775	3,932	2,899	2,455	9,286
Dividends								-
	7,119	7,786	4,870	19,775	3,932	2,899	2,455	9,286
3. Costs of charitable activities								
Salaries and honoraria	35,293			35,293	25,141			25,141
Staff Training								-
Clerk's travel and expenses	2,474			2,474	2,199			2,199
Mission Officer's travel	469			469	748			748
MDS Officer's travel	1,120			1,120				
Share of Building Officer's Travel & Expenses	919			919	1,320			1,320
Moderator visits	122			122	76			76
Office costs:								-
Rent	4,848			4,848	3,801			3,801
Water rates					63			63
Heat & light	2,305			2,305	755			755
Office furniture					492			492
IT costs	2,774			2,774	4,668			4,668
Telephone, broadband, postage, website	240			240	1,710			1,710
Printing and stationery	1,214			1,214	1,005			1,005
Accounting software	120			120				-
Insurance	1,361			1,361	1,102			1,102
Bank charges	112			112	128			128
Others	905			905				-
Gift to Independent Examiner	200			200	200			200
Gift to Moderator					268			268
Church of Scotland Moderator visit costs					2,088			2,088
Committee expenses	2,423			2,423	966			966
Property surveys								-
Pioneer Ministry Expenses		3,647		3,647		6,916		6,916
Grants made:								
Books for Ministry Students	1,474		25	1,499				
14 Congregations (note 4)		83,100		83,100	2,500			2,500
Holy Land Bursaries			4,000	4,000				
Pioneer Ministry Expenses			1,369	1,369				
Inverkip			2,952	2,952				
Dumbarton Riverside			558	558				
Kilbarchan			25,888	25,888				
Crossreach			2,507	2,507				
Crossreach			3,415	3,493				
Oakshaw Trinity	78							
Renfrew North								
	58,451	86,747	40,714	185,912	49,230	16,916	4,000	70,146

Support costs have not been separately identified as the trustees consider there is only one charitable activity to which support costs wholly relate.

Church of Scotland – Presbytery of Clyde

Notes to the Accounts (continued) Year ended 31st December 2024

4. Presbytery Mission Fund Grants

During the year the following Congregations received grants from the Presbytery Mission Fund:

	2024 £	2023 £
Paisley St Marks	16,000	
Bocclair Community	13,000	
New Kilpatrick	12,000	
Craigrownie	10,000	
Baljaffray	7,500	
Lomond	7,100	
Clydebank Faifley	6,000	
Paisley St Georges	5,000	
Cardross	2,500	
Renfrew North	1,000	
Garelochhead	1,000	
Dalmuir Bartclay	1,000	
Inchinnan	1,000	
	<u>83,100</u>	<u>0</u>

5. Staff costs and numbers

Number of employees

The average monthly number of employees (including trustees) during the year, calculated on the basis of a head count, was as follows:

	2024 Number	2023 Number
Administration	4	3
Chaplains		
Protection of vulnerable groups co-ordinators		
	<u>4</u>	<u>3</u>

Employment costs

	Unrestricted Funds		Restricted Funds	Total 2024	Unrestricted Funds		Restricted Funds	Total 2023
	General £	Designated £	Funds £	£	General £	Designated £	Funds £	£
Salaries and honoraria	118,830			118,830	98,660			98,660
Social security costs (National Insurance)	6,684			6,684	4,647			4,647
Pension costs	16,076			16,076	12,473			12,473
Death in Service	2,756			2,756	1,998			1,998
Total	<u>144,346</u>	<u>-</u>	<u>-</u>	<u>144,346</u>	<u>117,778</u>	<u>-</u>	<u>-</u>	<u>117,778</u>

The Presbytery has 4 employees; a full-time Clerk, a full time Mission Officer, a part-time Secretary/Admin Manager and a part-time Communications Officer. In addition Presbytery has a Depute Presbytery Clerk who is engaged through a consultancy arrangement. Fees paid in year £285 (2023: £0). In 2024 the Church of Scotland General Trustees provided £126,000 towards the cost of these employees. In 2023 funding provided covered the full cost. In addition Presbytery pays 50% of the cost of the employment of a Building Officer who is employed by Church of Scotland Central Services. During the year Presbytery contributed £16,662 towards the costs of employing a Building Officer (2023: £25,141).

6. Trustee remuneration and related party transactions

The following reimbursement of expenses was made during the year to the Presbytery Clerks

Y/E 31.12.24	Y/E 30.12.23
£	£
<u>4,162</u>	<u>2,199</u>

In addition 4 other trustees were paid a total of £1,775 by way of reimbursement expenses (2023: 3 trustees were reimbursed £270).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the Presbytery during the period.

During the year a total of £0 (2023 - £0) was donated to the Presbytery by trustees.

Church of Scotland – Presbytery of Clyde

Notes to the Accounts (continued) Year ended 31st December 2024

	2024 £	2023 £
7. Fixed asset investments		
Market value at beginning of year/period	42,618	39,475
Unrealised gain/(loss) on revaluation	4,020	3,143
Market value at 31st December 2024	<u>46,638</u>	<u>42,618</u>
Investments at cost 31st December 2024	<u>24,415</u>	<u>24,415</u>

Analysis of investments

	Units	Cost £	Market Value	
			2024 £	2023 £
Church of Scotland Investors Trust - Growth Fund	<u>7,310</u>	<u>24,415</u>	<u>46,638</u>	<u>42,618</u>

All investments are held within the UK.
Investments are held by the Bridge Street Trust (£42,617)

	2024 £	2023 £
8. Debtors		
Prepayments and accrued income	960	330
	<u>960</u>	<u>330</u>

	2024 £	2023 £
9. Creditors: amounts falling due within one year		
Creditors	-	-
Accruals	1,250	29,500
	<u>1,250</u>	<u>29,500</u>

	2024 £	2023 £
10. Reconciliation of net movement in funds to net cash flow from operating activities		
Net movement in funds	(19,852)	156,058
Deduct investment income	(19,775)	(9,286)
Add losses / (deduct gains) on investments	(4,020)	(3,143)
Add decrease / (less increase) in debtors	(630)	582
Add increase/(deduct decrease) in creditors	(28,250)	3,196
Net cash used in operating activities	<u>(72,527)</u>	<u>147,407</u>

11. Comparative Figures

As an integral part of a review of funds included in the accounts of the Presbytery of Clyde as at 31st December, 2023 to establish how each fund could be utilised input was sought from the Law Department of the Church of Scotland. The Law Department advised that the restricted fund known as the Port Glasgow Newark Fund is a restricted fund held by The Church of Scotland General Trustees and accordingly should not be recorded as a fund within the accounts of Clyde Presbytery. In compliance with this advice this fund has been excluded from the 2024 accounts of the Presbytery of Clyde and also from the comparative figures for 2023. The balance on the Fund as at 31st December 2023 was £86,779 of which £73,335 was held in The Church of Scotland Investors Trust, "CSIT", Growth Fund and £13,444 in the CSIT Deposit Fund.

Church of Scotland – Presbytery of Clyde

Notes to the Accounts For the year ended 31st December 2024

12. Unrestricted Funds - General

Income and endowments from:						
<i>Donations</i>						
Individuals and congregations						-
Grants from trusts						-
<i>Charitable activities</i>						
Congregational dues	78,850		78,850	103,423		103,423
Ministry & Mission Fund	56,092		56,092	75,000		75,000
Investments	6,681	438	7,119	3,637	295	3,932
Total income	141,623	438	142,061	182,060	295	182,355
Expenditure on:						
<i>Raising funds</i>						
Investment management charges						
<i>Charitable activities</i>	58,451	-	58,451	49,230		49,230
Total expenditure	58,451	-	58,451	49,230	-	49,230
Net income						
and net movement in funds						
before gains and losses on investments	83,172	438	83,610	132,830	295	133,125
Net gains/(losses) on investments						-
Net income	83,172	438	83,610	132,830	295	133,125
Transfers between funds						
To Presbytery Mission Fund	(56,092)		(56,092)	(110,000)		(110,000)
From Bequest Fund	8,816	(8,816)	-			-
	5,425	-	5,425			-
Net movement in funds	41,321	(8,378)	32,943	22,830	295	23,125
Reconciliation of funds:						
Total funds brought forward	132,494	8,378	140,872	109,664	8,083	117,747
Total funds carried forward	173,815	(0)	173,815	132,494	8,378	140,872

Church of Scotland – Presbytery of Clyde

Notes to the Accounts For the year ended 31st December 2024

13. Unrestricted funds - designated

Income and endowments from:

Donations
Individuals and congregations
Grants received
Charitable activities
Congregational dues
Investments

Total income

Expenditure on:

Raising funds
Charitable activities

Total expenditure

Net income / (expenditure) and net movement in funds before gains and losses on investments

Net gains/(losses) on investments

Net income / (expenditure)

Transfers between funds
From General Fund
To General Fund

Net movement in funds

Reconciliation of funds:

Total funds brought forward
Total funds carried forward

	DWT Cargill Bequest Fund £	Survey Fund £	Pioneer Ministry Fund £	Presbytery Mission Fund £	Development Fund £	Total 2024 £	DWT Cargill Bequest Fund £	Survey Fund £	Pioneer Ministry Fund £	Presbytery Mission Fund £	Development Fund £	Total 2023 £
	1,143	273	4,203			4,203	1,035	159	5,940	1,549	156	2,899
	1,143	273	4,203	6,100	270	7,786	1,035	159	5,940	1,549	156	8,839
			3,647	83,100	-	86,747	10,000		6,916		-	16,916
	-	-	3,647	83,100	-	86,747	10,000	-	6,916		-	16,916
	1,143	273	556	(77,000)	270	(74,758)	(8,965)	159	(976)	1,549	156	(8,077)
	1,143	273	556	(77,000)	270	(74,758)	(8,965)	159	(976)	1,549	156	(8,077)
	1,143	273		56,092	(5,425)	56,092				110,000		110,000
	1,143	273	556	(20,908)	(5,155)	(24,091)	(8,965)	159	(976)	111,549	156	101,923
	18,730	5,336	5,974	111,549	5,155	146,744	27,693	5,177	6,952		4,999	44,821
	19,873	5,609	6,530	90,641	(0)	122,653	18,728	5,336	5,976	111,549	5,155	146,744

Notes to the Accounts For the year ended 31st December 2024

14. Restricted funds

Year ended 31st December 2024

Income and endowments from:

Donations
Individuals and congregations
Grants from Trusts
Refund of grant
Charitable activities
Congregational dues
Investments

	Weddell Min. Training Fund £	Eventide Homes Fund £	Miss Lang Bequest Fund £	Smith- Lefevre Fund £	Inverkip "800" Fund £	Hill Memorial Fund £	St James Fund £	Bridge St Fund £	Loch Winnoch Fund £	Holy Land Fund	Henderson Trust	Denny Bequest	Education Fund	Total 2024	Total 2023
										3,120				£	29,412
	1	125	169	199	147	442	1,890		1,235	35	281	28	318	3,120	29,412
	1	125	169	199	147	442	1,890		1,235	3,155	281	28	318	4,870	2,455
Total income														7,990	31,867
Expenditure on:															
Raising funds															
Investment mgt chgs															
Charitable activities															
	25	2,507	3,414	-	2,952	-	1,371	-	25,887	4,000	-	558	-	40,714	4,000
	25	2,507	3,414	-	2,952	-	1,371	-	25,887	4,000	-	558	-	40,714	4,000
Total expenditure															
Net income / (expenditure) and net movement in funds before gains and losses on investments															
	(24)	(2,382)	(3,245)	199	(2,805)	442	519	-	(24,652)	(845)	281	(530)	318	(32,724)	27,867
Net gains/(losses) on investments								4,020						4,020	3,143
Net income / (expenditure)															
	(24)	(2,382)	(3,245)	199	(2,805)	442	519	4,020	(24,652)	(845)	281	(530)	318	(28,704)	31,010
Transfers between funds															
From Bequest Fund															
Net movement in funds															
	(24)	(2,382)	(3,245)	199	(2,805)	442	519	4,020	(24,652)	(845)	281	(530)	318	(28,704)	31,010
Reconciliation of funds:															
Total funds brought forward	24	2,382	3,245	3,800	2,805	8,454	36,150	42,631	24,652	2,743	5,388	530	6,088	138,892	107,882
Total funds carried forward	-	-	-	3,999	-	8,896	36,669	46,651	0	1,898	5,669	-	6,406	110,188	138,892

Church of Scotland – Presbytery of Clyde

Notes to the Accounts For the year ended 31st December 2023

15. Restricted funds Year ended 31st December 2023

Income and endowments from:

Donations

Individuals and congregations
Presbytery of Dumbarton
Grants from Trusts
Refund of grant
Charitable activities
Congregational dues
Investments

Weddell Min. Training Fund £	Eventide Homes Fund £	Miss Lang Bequest Fund £	Smith- Lefevre Fund £	Inverkip "800" Fund £	Hill Memorial Fund £	St James Fund £	Bridge St Fund £	Loch Winnoch Fund £	Holy Land Fund £	Henderson Trust £	Denny Bequest £	Education Fund £	Total 2023 £
								24,652	4,760				29,412
1	84	121	134	99	275	1,284			33	190	19	215	2,455
1	84	121	134	99	275	1,284		24,652	4,793	190	19	215	31,867

Total income

Expenditure on:

Raising funds

Investment mgt chgs
Charitable activities

									4,000				4,000
-	-	-	-	-	-	-	-	-	4,000	-	-	-	4,000

Total expenditure

Net income / (expenditure) and net movement in funds before gains and losses on investments

Net gains/(losses) on investments

Net income / (expenditure)

Transfers between funds
From Bequest Fund

Net movement in funds

1	84	121	134	99	275	1,284	3,143	24,652	793	190	19	215	31,010
1	84	121	134	99	275	1,284	3,143	24,652	793	190	19	215	31,010

Reconciliation of funds:

Total funds brought forward
Total funds carried forward

23	2,298	3,124	3,666	2,706	8,179	34,866	39,488		1,950	5,198	511	5,873	107,882
24	2,382	3,245	3,800	2,805	8,454	36,150	42,631	24,652	2,743	5,388	530	6,088	138,892

Church of Scotland – Presbytery of Clyde

Purpose of Funds

Bequest Fund

This fund was built up over a number of years by the former Presbytery of Greenock and is for the general work of the Presbytery and has now been transferred into the General Purposes Fund of the Presbytery.

Presbytery Mission Fund

This fund was set up by Presbytery to assist in the funding of mission related projects for all congregations within the Presbytery. A Local Mission Fund Sub-Committee has been set up to receive and assess applications and to make grants

Pioneer Ministry Fund

This is a fund is a designated fund for resourcing of the project work of our appointed Pioneer Minister - funds are allocated centrally to Presbytery

DWT Cargill Bequest Fund

This fund consists of grants made periodically over the years by the DWT Cargill Fund. This is a revenue fund to be used for the general purposes of the Presbytery. The Presbytery decided in 2010 that this fund should be designated as an ecclesiastical buildings fund to which congregations within the bounds can apply for grants towards work on their buildings under stipulated conditions.

Weddell Ministry Training Fund

This is an amalgamation of a number of funds held by the former Presbytery of Paisley, some dating back to 1866/67. This small fund is used to make grants to students training for ministry and readership and is now closed as its funds have been fully utilised.

Eventide Homes Fund

This fund was started in 1953 by an anonymous donation to set up an eventide home in the Presbytery of Paisley. A further legacy was received in 1974. The fund has been used to support the work of Adams House in Elderslie and and is now closed as its funds have been fully utilised.

Miss Lang Bequest Fund

This fund derives from a bequest made in 1959 and is used for social work purposes. This fund is now closed as its funds have been fully utilised.

Smith-Lefevre Education Fund

This fund is an amalgamation of two smaller funds with the purpose of aiding Sunday School work.

Inverkip '800' Fund

This fund commemorates the 800th centenary of Inverkip Church and is for local purposes. This fund is now closed as its funds have been fully utilised.

Church of Scotland – Presbytery of Clyde

Purpose of Funds (cont'd)

Survey Fund

This fund is a designated fund to provide for congregational property surveys.

Development Fund

This fund is a designated fund established to be used by Committees of Presbytery in projects as approved by the Business Committee and has now been transferred into the General Purposes Fund of the Presbytery.

St. James Fund

This fund represents the balance of funds remitted to Presbytery on the dissolution of St. James Church, Paisley, and St Ninian's Church, Ferguslie Park, Paisley. The funds are to be used in the work of churches taking up the parishes of the former St. James Church and St Ninian's and Priority Area Parishes in the former Greenock and Paisley Presbytery.

Hill Memorial Fund

This Fund was distributed by Church of Scotland to Presbyteries to be used for youth related projects

Henderson Trust Fund

This fund was set up to meet the expenses incurred by the Moderator during their term in office.

Holy Land Bursary Fund

Congregations within the Presbytery are invited to make contributions to provide Funds for the education of children in the Holy Land.

Bridge Street Fund

Funds set aside from the sale of the former Bridge Street Church Alexandria, to provide annual income for the churches in the Vale of Leven and Renton.

Education Fund

Funds set aside by the Trustees from the sale of the former Ardlui Church for education purposes within the former Dumbarton Presbytery.

Denny Bequest

Set up to receive income for Riverside and West Kirk Dumbarton.

Lochwinnoch Fund

This fund represents the balance of funds remitted to Presbytery on the dissolution of Lochwinnoch Church and during the year was transferred to Kilbarchan Parish Church which now has responsibility for the former parish of Lochwinnoch.

