

Hilton Parish Church Of Scotland, Inverness

Report and Financial Statements for the year ended 31 December 2024

Congregation No: 372144

Charity No: SC 016775

SORP accounts

Hilton Parish Church Of Scotland, Inverness
Trustees' Annual Report
Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the World. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The objectives of the Church are to support the advancement of Christian faith and missionary work both within the local community and across the World. The Church is also keen to support Christian Evangelistic work and pastoral care through the provision of education in the Christian faith for adults and children.

2024 was a year of continued progress for Hilton Church in terms of its ministry and mission. After several years of delay caused by Covid and Presbytery planning, permission was granted to refurbish our small hall and kitchens. The work was done during the summer. The new facilities were opened in August and now provide the congregation and the local community with tremendous spaces to use on a daily basis.

The congregation, motivated by a strong sense of commitment to Christ's mission, are involved in a wide variety of ministries both within the congregation and out to the wider community. These ministries are outlined within the Achievements and Performance section.

The Church intends to achieve its aims by receiving donations and financial support from the congregation.

Achievements and performance

During 2024, we have continued to provide worship services within Hilton Church together with a simultaneous livestream at 10.30 am on Sunday mornings.

A series of afternoon and evening bible studies took place in the church, both in the Spring and Autumn. These gatherings were well attended and provided a significant opportunity for fellowship and learning.

Our youth group, Nitelife, meets on a weekly basis with the youth from St Columba's Parish Church. During 2024, they have participated in a variety of events with neighbouring congregations. The congregation also continues to support our teenagers through a Mentoring Scheme which involves a variety of events on the first Sunday of each month.

Hilton Parish Church Of Scotland, Inverness
Trustees' Annual Report (continued)
Year ended 31 December 2024

Achievements and performance continued

The Parish grouping together with our neighbouring congregation, St Columba's, continued to grow and develop during 2024. The two congregations shared in a variety of worship services and a BBQ, as well as continuing to explore further ways in which we can work together more collaboratively.

The demand for use of our buildings, especially the Large Hall, has remained high throughout the Year. The Large Hall is in constant use throughout the week.

The Anchor Café continues to be a significant venue for hospitality and community within the local area. The rooms upstairs in the Lighthouse are regularly used by a variety of charitable groups serving the local community.

The Craft group which meets on alternate Thursday evenings held another Craft Fair in the church in November and raised over £2,000 for the local Foodbank.

During the year, our congregation has been pastorally active in looking out for the needs of one another and our neighbours within the community. Our volunteers have also worked hard to care for the grounds and buildings so that the Church continues to be a well maintained and welcoming place for everyone who comes.

2024 has been a positive year for Hilton Parish Church. There has been a steady stream of visitors attending our weekly services with a few becoming regularly involved in the life of our Church. The congregation has given generously to the mission and ministry of the Church. We have been able to fulfil all our commitments in terms of Ministry and Mission.

Financial review

The principal sources of income are Gift Aid offerings, weekly freewill offerings and open plate collection. The total received from these sources (including tax recovered on Gift Aid offerings) in 2024 was £73,997, an increase of 1.36% compared to 2023. The Church has returned a surplus on unrestricted funds of £7,427 (2023 - £13,513) for the financial year to 31 December 2024, before transfers. The Church continued to rely on the generous donations from the congregation and financial support from other charitable bodies.

Investment policy and performance

At the start of 2024, the church had investments of £6,075 held in the Church of Scotland Investors Trust. No additions or disposals have taken place during the year and at the year end, the market value of the church's investments was £6,648.

Risk management

The principal causes for concern are increasing costs and decreasing income and free reserves. Efforts to relieve the position are being undertaken both in controlling costs where possible and focusing on trying to increase members giving.

Reserves policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the trustees' policy to hold free reserves of approximately £26,000. At the balance sheet date, the general fund shows a surplus of £79,779 which represents about 10 months expenditure. At the year end the Church held various designated reserves of which £11,090 had been designated for fabric fund and £1,178 designated for supporting the community with special needs, and £724 designated for other church organisations. The remaining £269,249 is represented by the fixed assets of the Church, in particular, the cost attributed to the Light House building.

Hilton Parish Church Of Scotland, Inverness
Trustees' Annual Report (continued)
Year ended 31 December 2024

Structure, governance and management

The congregation is a registered charity, number SC016775 and is administered in accordance with the terms of the Model Deed of Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session and the Congregational Board are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Board. Board Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Structure, governance and management continued

The Congregational Board is chaired by Iain Ross, and meets approximately five times a year, and at other occasions as deemed appropriate. Certain responsibilities are delegated to the Finance Committee and the Property Committee who then report to the Board. The Kirk Session, which meets six times a year and other occasions as deemed appropriate, is responsible for spiritual affairs within the church.

Reference and administrative information

Trustees

Kirk Session

Congregational Board

Principal office bearers

Charity name:


Contact address:

Hilton Parish Church Of Scotland, Inverness
Hilton Parish Church
4 Tomatin Road
INVERNESS
IV2 4UA

Trustees' Annual Report (continued)
Year ended 31 December 2024

Charity registration number: SC016775
Congregation reference number: 372144

Independent Examiner


MacKenzie Kerr Limited
Chartered Accountants
Redwood
19 Culduthel Road
INVERNESS
IV2 4AA

Bankers

Bank of Scotland
2-6 Eastgate
INVERNESS
IV2 3NA

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to :

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with The Charities and Trustees Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf;

**Independent Examiner's Report To The Trustees Of
Hilton Parish Church Of Scotland, Inverness
for the year ended 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 16.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



MacKenzie Kerr Limited
Chartered Accountant
Redwood
19 Culduthel Road
INVERNESS
IV2 4AA

Date: 28 March 2025

Hilton Parish Church Of Scotland, Inverness
Statement of Financial Activities
Year ended 31 December 2024

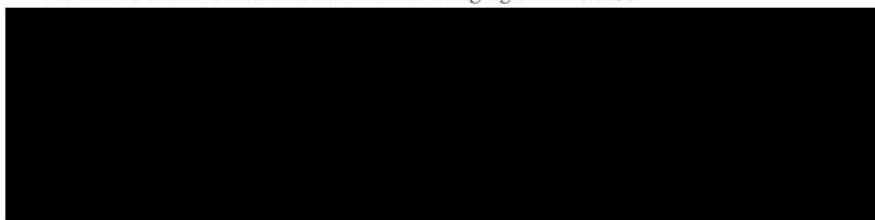
	Notes	Unrestricted Funds		Restricted Funds		Endowment Funds		Total		Unrestricted Funds	Restricted Funds	Endowment Funds	Total
		2024	£	2024	£	2024	£	2024	£				
Income and endowments from:													
2	Donations and legacies	73,997		40,546		-		114,543		73,006	-	-	73,006
3	Charitable activities	100		-		-		100		670	-	-	670
4	Other trading activities	27,267		-		-		27,267		28,777	-	-	28,777
5	Investments	1,182		-		-		1,182		505	-	-	505
Total income		102,546		40,546		-		143,092		102,958	-	-	102,958
Expenditure on:													
6	Raising funds	-		-		-		-		-	-	-	-
	Charitable activities	95,692		2,924		-		98,616		89,893	-	-	89,893
Total expenditure		95,692		2,924		-		98,616		89,893	-	-	89,893
Net incoming/(expenditure) before gains and losses on investments													
	Net gains/(losses) on investments	573		-		-		573		448	-	-	448
Net income/(expenditure)		7,427		37,622		-		44,476		13,065	-	-	13,065
14	Transfers between funds	37,622		(37,622)		-		-		-	-	-	-
Net movement in funds		45,049		-		-		45,049		13,513	-	-	13,513
Reconciliation of funds:													
Total funds brought forward		316,971		302		-		317,273		303,458	302	-	303,760
Total funds carried forward		362,020		302		-		362,322		316,971	302	-	317,273

Hilton Parish Church Of Scotland, Inverness
Balance Sheet
At 31 December 2024

		2024		2023	
	<u>Note</u>	£	£	£	£
Fixed Assets					
Tangible Fixed assets	9		269,249		229,841
Investments	10		<u>6,648</u>		<u>6,075</u>
			275,897		235,916
Current Assets					
Debtors	11	5,081		4,893	
Bank and cash		<u>85,835</u>		<u>82,089</u>	
		90,916		86,982	
Creditors					
Amounts falling due within one year	12	<u>(4,491)</u>		<u>(5,625)</u>	
NET CURRENT ASSETS			86,425		81,357
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>362,322</u>		<u>317,273</u>
NET ASSETS			<u>362,322</u>		<u>317,273</u>
The funds of the charity:					
Unrestricted Funds	14				
General fund			79,779		74,725
Designated funds			<u>282,241</u>		<u>242,246</u>
			362,020		316,971
Restricted Funds	14		302		302
Total Charity Funds			<u>362,322</u>		<u>317,273</u>

The accounts were approved and signed by the Kirk Session and Congregational Board on 27th March . 2025

For and on behalf of the Kirk Session and Congregational Board



Hilton Parish Church Of Scotland, Inverness
Notes to the Financial Statements
for the year ended 31 December 2024

1. Accounting Policies

Charity information

Hilton Parish Church of Scotland, Inverness is an unincorporated charity registered at the Office of the Scottish Charity Regulator.

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended). The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Grants received are credited to the Statement of Financial Activities in the year for which they are received.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Hilton Parish Church Of Scotland, Inverness
Notes to the financial statements (continued)
for the year ended 31 December 2023

1. Accounting Policies (continued)

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Tenant's improvements	50 years
Fixtures, fittings and office equipment	4 years

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Investments

Fixed asset investments are stated at fair value at the balance sheet date. Unrealised gains and losses represent the difference between the fair value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and fair value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the fair value at the start of the year or cost if purchased in the year.

Taxation

Hilton Parish Church Of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with the Investors Trust.

Hilton Parish Church Of Scotland, Inverness
Notes to the financial statements (continued)
for the year ended 31 December 2024

1. Accounting Policies (continued)

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discount due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Leasing commitments

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease.

Hilton Parish Church Of Scotland, Inverness
Notes to the financial statements (continued)
for the year ended 31 December 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023
	£	£	£	£	£	£	£	£
2 Donations and Legacies								
Offerings	61,483	1,015	-	62,498	60,594	-	-	60,594
Tax recoverable on Gift Aid	12,514	-	-	12,514	12,312	-	-	12,312
Grant	-	39,531	-	39,531	-	-	-	-
Other	-	-	-	-	100	-	-	100
	<u>73,997</u>	<u>40,546</u>	<u>-</u>	<u>114,543</u>	<u>73,006</u>	<u>-</u>	<u>-</u>	<u>73,006</u>
3 Income from charitable activities								
Weddings and Funerals	100	-	-	100	670	-	-	670
	<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>	<u>670</u>	<u>-</u>	<u>-</u>	<u>670</u>
4 Income from other trading activities								
Use of Premises	25,136	-	-	25,136	25,928	-	-	25,928
Feed in tariff	2,131	-	-	2,131	2,849	-	-	2,849
	<u>27,267</u>	<u>-</u>	<u>-</u>	<u>27,267</u>	<u>28,777</u>	<u>-</u>	<u>-</u>	<u>28,777</u>
5 Investment income								
Dividends received	141	-	-	141	125	-	-	125
Bank interest	1,041	-	-	1,041	380	-	-	380
	<u>1,182</u>	<u>-</u>	<u>-</u>	<u>1,182</u>	<u>505</u>	<u>-</u>	<u>-</u>	<u>505</u>

Hilton Parish Church Of Scotland, Inverness
Notes to the financial statements (continued)
for the year ended 31 December 2024

6 Analysis of expenditure	Unrestricted Funds		Restricted Funds		Endowment Funds		Total		Unrestricted Funds		Restricted Funds		Endowment Funds		Total	
	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
Raising Funds																
Offerings Envelopes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Life & Work	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Charitable activities																
Ministries and mission allocation	42,255		-		-		42,255		42,240		-		-		42,240	
Presbytery dues	874		-		-		874		880		-		-		880	
Minister's expenses	1,963		-		-		1,963		2,251		-		-		2,251	
Fabric repairs and maintenance	3,796		326		-		4,122		4,270		-		-		4,270	
Insurance	3,175		-		-		3,175		2,990		-		-		2,990	
Council tax	3,093		-		-		3,093		2,769		-		-		2,846	
Outreach	70		-		-		70		638		-		-		638	
Education, training & family work	494		-		-		494		311		-		-		2,485	
Church office expenses	1,253		-		-		1,253		1,274		-		-		1,197	
Heat and light	9,944		-		-		9,944		6,517		-		-		4,343	
Depreciation	8,568		-		-		8,568		6,472		-		-		6,472	
Other expenses	3,597		99		-		3,696		3,464		-		-		3,464	
Wages	11,441		-		-		11,441		10,542		-		-		10,542	
Telephone	2,411		-		-		2,411		2,016		-		-		2,016	
Repairs and renewals	906		1,484		-		2,390		1,819		-		-		1,819	
Special collections and donations	340		1,015		-		1,355		-		-		-		-	
Hardship payments	-		-		-		-		-		-		-		-	
Independent examiner's fee	1,512		-		-		1,512		1,440		-		-		1,440	
Total	95,692		2,924		-		98,616		89,893		-		-		89,893	
	95,692		2,924		-		98,616		89,893		-		-		89,893	

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Hilton Parish Church Of Scotland, Inverness
Notes to the financial statements (continued)
for the year ended 31 December 2024

7 Staff costs

	2024	2023
	£	£
Wages and salaries	11,441	10,542
Social security costs	-	-
Pension costs	-	-
	<u>11,441</u>	<u>10,542</u>

The average number of employees during the year was as follows:

Administration	1	1
Cleaner	1	1
	<u>2</u>	<u>2</u>

No employee received more than £60,000 during the year.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

Remuneration of key management personnel

No remuneration is paid by Hilton Parish Church to key management personnel.

8 Trustee remuneration and related party transactions

During the year, [REDACTED] and his family occupied the church manse. No consideration was payable for the use of this asset, and the council tax charge was incurred by Hilton Parish Church Of Scotland.

During the year, expenses of £1,963 (2023 - £2,251) were incurred on behalf of [REDACTED] in his capacity of Minister of the Church. No other member of the Congregational Board received expenses in their capacity as Trustee.

No trustee received any remuneration or other benefits during the year.

9 Tangible Fixed Assets

	Tenant's Improvements	Fixture, Fittings & Equipment	Total
	£	£	£
Cost			
At 1 January 2024	323,575	31,478	355,053
Additions	33,770	14,206	47,976
Disposals	-	(13,835)	(13,835)
At 31 December 2024	<u>357,345</u>	<u>31,849</u>	<u>389,194</u>
Accumulated Depreciation			
At 1 January 2024	93,734	31,478	125,212
Charge for year	7,147	1,421	8,568
Eliminated on Disposals	-	(13,835)	(13,835)
At 31 December 2024	<u>100,881</u>	<u>19,064</u>	<u>119,945</u>
Net Book Value			
At 31 December 2024	<u>256,464</u>	<u>12,785</u>	<u>269,249</u>
At 31 December 2023	<u>229,841</u>	<u>-</u>	<u>229,841</u>

Hilton Parish Church Of Scotland, Inverness
Notes to the financial statements (continued)
for the year ended 31 December 2024

10 Investments

	2024	2023
	£	£
Market value at 31 December 2023	6,075	5,627
Disposal	-	-
Unrealised gain/(loss) on investments	573	448
Market value at 31 December 2024	<u>6,648</u>	<u>6,075</u>
Investments at cost	<u>3,001</u>	<u>3,001</u>

The following investments are held:

Fabric Fund - Church of Scotland Investors Trust

11 Debtors: amounts falling due within one year

	2024	2023
	£	£
Amount due from gift aid tax	2,653	3,443
Other debtors	2,428	1,450
	<u>5,081</u>	<u>4,893</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Sundry creditors	<u>4,491</u>	<u>5,625</u>

13 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	269,249	-	-	269,249
Investments	-	6,648	-	-	6,648
Current Assets	83,566	6,344	1,006	-	90,916
Current Liabilities	(3,787)	-	(704)	-	(4,491)
Net assets at 31 Dec 2024	<u>79,779</u>	<u>282,241</u>	<u>302</u>	<u>-</u>	<u>362,322</u>

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	-	229,841	-	-	229,841
Investments	-	6,075	-	-	6,075
Current Assets	78,617	6,330	2,035	-	86,982
Current Liabilities	(3,892)	-	(1,733)	-	(5,625)
Net assets at 31 Dec 2023	<u>74,725</u>	<u>242,246</u>	<u>302</u>	<u>-</u>	<u>317,273</u>

Hilton Parish Church Of Scotland, Inverness
Notes to the financial statements (continued)
for the year ended 31 December 2024

14 Movements in Funds

	At 31/12/2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31/12/2024 £
Unrestricted funds						
General Fund	74,725	102,532	(87,124)	(10,354)	-	79,779
Fabric Fund	10,517	-	-	-	573	11,090
Special Needs Fund	1,164	14	-	-	-	1,178
Time Out	723	-	-	-	-	723
Hilton Youth Club	1	-	-	-	-	1
Fixed Asset Fund	229,841	-	(8,568)	47,976	-	269,249
	<u>316,971</u>	<u>102,546</u>	<u>(95,692)</u>	<u>37,622</u>	<u>573</u>	<u>362,020</u>
Restricted funds						
Kitchen & Small Hall Refurb	-	39,531	(1,909)	(37,622)	-	-
Special Collections	-	1,015	(1,015)	-	-	-
Household Hardship Fund	302	-	-	-	-	302
	<u>302</u>	<u>40,546</u>	<u>(2,924)</u>	<u>(37,622)</u>	<u>-</u>	<u>302</u>
Total funds	<u>317,273</u>	<u>143,092</u>	<u>(98,616)</u>	<u>-</u>	<u>573</u>	<u>362,322</u>

	At 31/12/2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31/12/2023 £
Unrestricted funds						
General Fund	55,198	102,948	(83,421)	-	-	74,725
Fabric Fund	10,069	-	-	-	448	10,517
Special Needs Fund	1,154	10	-	-	-	1,164
Time Out	723	-	-	-	-	723
Hilton Youth Club	1	-	-	-	-	1
Fixed Asset Fund	236,313	-	(6,472)	-	-	229,841
	<u>303,458</u>	<u>102,958</u>	<u>(89,893)</u>	<u>-</u>	<u>448</u>	<u>316,971</u>
Restricted funds						
Household Hardship Fund	302	-	-	-	-	302
	<u>302</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>302</u>
Total funds	<u>303,760</u>	<u>102,958</u>	<u>(89,893)</u>	<u>-</u>	<u>448</u>	<u>317,273</u>

Transfer of funds

During the year, donations and grants were received to enable the refurbishment of the kitchen and small hall within the church. Payment of most of the expenses incurred were initially met from the general fund and, on completion, the general fund was reimbursed from the kitchen and small hall refurb fund. The cost of the work completed was in excess of the amount held in the refurbishment fund.

A further transfer was made from the general fund to the fixed asset fund representing the additions to fixed assets in the year.

Hilton Parish Church Of Scotland, Invernes
Notes to the financial statements (continued)
for the year ended 31 December 2024

Purposes of Unrestricted Funds

- The General Fund is available for use at the discretion of the trustees for the on-going development of the church, without restriction.
- The Fabric Fund has been designated for the maintenance of the church property.
- The Special Needs Fund has been designated for the purpose of supporting individuals within the community.
- The Time Out Fund has been designated for use by the group as they deem appropriate.
- The Hilton Youth Club Fund has been designated for use by the Youth Club as they deem appropriate.
- The Fixed Asset Fund represents the net book value of the assets held by the Church.

Purposes of Restricted Funds

- The Kitchen and Small Hall Refurb Fund represents grants and donations received for the purpose of refurbishing the kitchen and small hall within the church.
- The Special Collections Fund represents funds that have been collected for a special donation or presentation within the church.
- The Household Hardship Fund represents income received for passing on directly to families and individuals on low incomes.

15 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

16 Related Parties

Three trustees sit on the Board of Trustees of the Leira Trust, a charity registered in Scotland with Charity Number SC032790. There were no related party transactions during the year which require disclosure.

During the year, a total of £19,954 (2023 - £21,408) was donated to the congregation by trustees.

17 Collections for third parties

	2024	2023
	£	£
MAF	44	-
Christian Aid	152	50
David Sim	-	637
	<u>196</u>	<u>687</u>

