

Pitlochry Baptist Church (SC016707)
Financial Statement 1 December 2019 - 30 November 2020

Income	Note	Unrestricted Funds	Restricted Funds	Total 2019 - 2020	Total 2018 - 2019
		£	£	£	£
Open offering	4	82229	11352	93581	94317
Gift Aid claimed	5	22013	0	22013	21876
Legacy / Grant Income	7	0	10100	10100	1000
Rent		5	0	5	55
Building projects	8	0	2639	2639	975
Other income	9	0	381	381	6591
Collections for other causes	10	0	11525	11525	8550
		104247	35997	140245	133365
Expenditure					
Charitable activities	11+12	96835	10469	107304	124022
Donations to other causes	10+13	2050	11525	13575	8550
Grant expenditure			7709	7709	1000
Other expenditure	9		587	587	5659
		98885	30290	129174	139231
Surplus/(Deficit) for year	14			11070	-5866
Bank Reconciliation	15	Start of year	Income	Expenditure	End of year
		£	£	£	£
Account 288		2746	61575	50011	14310
Account 261		34670	91670	92163	34177
Total		37417	153245	142174	48487
Interaccount transfers			13000	13000	
Income and expenditure excluding interaccount transfers			140245	129174	
Fund Balances	2	Start of year	Income	Expenditure	End of year
		£	£	£	£
General fund		30368	119094	110410	39052
Fabric Fund		5060	2639	5060	2639
Fellowship Fund		1774	8130	5409	4495
Friendship Hour		216	24	240	0
Collected for other causes		0	357	347	10
Grant funds Enchanted Forest		0	2000	2000	0
Baptist Union of Scotland		0	5000	5000	0
Peter Vardy Foundation		0	1500	709	791
All Churches Trust			1500	0	1500
Total		37417	140245	129174	48487
Statement of Balances	16	£	£		
		2019-2020	2018-2019		
Total of funds at beginning of year		37417	43283		
Surplus/Deficit for year		11070	-5866		
Total funds at the end of the year		48487	37417		

Notes to Accounts

1. Basis of Accounting

These accounts have been prepared on the Receipts and Payments basis.

2. Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. Restricted funds may only be used for the specific purpose for which they are given.

These funds are split over two bank accounts for historic and practical reasons, but both accounts combine to hold both unrestricted and restricted funds.

3. Related Party Transactions

As both paid pastors were trustees, Trustee remuneration was as per Stipend line in Para. 11.

The senior pastor of the church is paid a stipend and reasonable expenses and provided with living accommodation.

The youth pastor who was appointed in July 2015 for a 3 year term which was renewed in 2018 is paid a similar stipend but has to pay his own accommodation.

A self employed finance administrator was engaged in December 2019.

4. Open Offering

This normally consists of weekly offering taken in church and standing orders paid into the bank. During (ongoing) Covid restrictions weekly offerings have not been taken but more members and friends are paying by regular standing orders and one off donations. Offerings also includes collections for specified purpose, including expression of support for the Children and Youth ministry, and the Fellowship Fund that is a restricted fund for members of the fellowship in need. The high value of that fund this

	£
Fellowship Fund	8130
Children and Youth ministry	3222
Open offering (restricted) total	11352

Fellowship Fund surplus is carried forward into following year so is included in Fund Balances table above whereas income specified for Children and Youth ministry is always spent within the year.

5. Gift Aid

All gift aid reclaimed was put into the general fund except in cases where whole donations were specified for a particular purpose.

6. Loans and Borrowings

There were no loans or borrowings this year

7. Legacy / Grant Funding

£2000 was granted from The Enchanted Forest and £5000 from the Baptist Union of Scotland for the use of upgrading music and video recording equipment especially for the youth. These grants were fully spent.

There was a grant of £1500 from Peter Vardy Trust for Covid related support in the community.

There was also a legacy of £100 specifying "Sunday School", spent in Children and youth ministry.

A grant for £1500 from All Churches Trust is restricted to the "Windows" project to be held in the Fabric Fund.

8. Building Projects

The "Back Corridor" project, to provide disabled toilets and additional meeting space, has commenced. Most of the cost to date has been covered by the Fabric Fund. The remainder going forward shall come from the General Fund.

A separate "Windows" project for the replacement of windows will commence in 2021 for which money is being set aside in the Fabric Fund, and the much of the remainder shall come from grant funding.

9. Other Income and Expenditure (Restricted)

	Income	Expenditure
	£	£
Friendship Hour	24	240
Steadfast Global	357	347
Total	381	587

Friendship hour is a small group supervised by the church who take a collection for a charity at most meetings - this money is held by the church until the group decide which charity to support. Friendship Hour has used all its funding in 2020 and, for the time being, will no longer meet.

10. Collections for Other Causes

	Income	Expenditure
	2019-2020	2019-2020
	£	£
Claire Simpson YWAM	11525	11525

11. Expenditure from Unrestricted Funds on Charitable Activities

	2019-2020	2018-2019	
	£	£	
Pastors Stipend/NI/Pension	66450	65573	101%
Pension Fund Deficiency Contributions	3486	4844	72%
Staff Expenses	1804	4215	43%
Sundries	92	155	59%
Outreach, Training and Development	2095	4356	48%
Children and Youth	1305	6989	19%
Sunday service inc pulpit supply	778	1731	45%
Church family expenses	123	113	109%
Worship / Music/Sound/Visual	1351	773	175%
Manse maintenance	338	718	47%
Church maintenance	128	5244	2%
Church building projects	103		
Insurance and rates	5393	5468	99%
Loan Repayment		4016	
Church cleaning	730	2133	34%
Church Utilities	2235	3379	66%
BU Membership & Assembly *	5412	3948	137%
Telephone church and manse	1209	1379	88%
General admin	3804	1873	203%
Total	96835	116905	83%

*Payments made to Baptist Union of Scotland are voluntary but guided contribution of £42 per member. Until this year an annual payment has been made at the end of their financial year. However we have now moved to paying monthly by standing order, giving a higher total this year.

12. Expenditure from Restricted Funds on Charitable Activities

	£	£
	2019-2020	2018-2019
Fabric Fund	5060	0
Fellowship Fund	5409	4340
Total	10469	4340

13. Other Charitable Donations (from general fund - unrestricted)

	2019-2020	2018-2019
	£	£
Support to church members for mission		400
Claire Simpson (YWAM)	750	1100
Swansons (MAF)	450	850
Dicks (AWM)	750	1100
Steadfast Global	100	327
Total	2050	3777

Total this year is low because quarterly gifts due in Nov-20 were inadvertently delayed until Dec-20.

14. Surplus /Deficit for the year

There was a surplus for the year of: £ 11,070.43

Members offerings to general fund (including standing orders) fell around 6%. Total income excluding grants fell only 0.5%. General fund expenditure fell significantly (15%) mostly due to lockdown.

15. Bank reconciliation

The income and expenditure for each account include a total of £13,000 transferred from account 261 to 288.

16. Statement of Balances

All cash assets of the charity are held in the 2 bank accounts, therefore total funds for the beginning and end of year match the opening and closing sums of the two bank accounts.

17. Fixed Assets

	2019-2020	2018-2019
	£	£
Church	25,000	25,000
Manse	325,000	300,000
Furniture, fittings, pa system	8,000	4,000
Total	358,000	329,000

The value of the fixed assets is an estimate made by the trustees.

Because of issues arising from listed building status and uncertainties regarding likely planning permissions, the Trustees have put a notional asset value on the church building which is the property of the Church. The church building was professionally valued for insurance purposes at £1,591,000 in March 2009. Neither OSCR or insurers require a professional revaluation.

Manse value increased to reflect known general increase in Pitlochry property value.

Furniture, fitting value increased to reflect significant addition of sound and video equipment.

18. Pension Scheme Liability

The Baptist Pension Scheme has had a significant deficit now estimated at 16.4% of its liability.

The church contributes deficiency contributions on a monthly basis at a rate determined by the scheme. In the event of a cessation under section 75 of the Pension Act 1955, the trustees of the church will be liable for the proportion of the overall deficit applicable to its previous ministers benefits within the scheme. The estimated debt for PBC as at November 2020 was £27,300 compared with £ 37,400 in the previous year.

PITLOCHRY BAPTIST CHURCH SC016707

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the year ended 30th November 2020, which are set out on pages 1-4.

Respective responsibilities of the trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with regulation 11 of the 2006 Accounts Regulations. This examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 44(1)(a) and regulation 4 of the 2006 accounts regulations; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of regulation 9 of the 2006 accounts regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date 15 April 2021