

The Church of Scotland
Freuchie Parish Church of Scotland

CONGREGATIONAL ACCOUNTS

for the year ended 31st December 2023

Congregation No: 261558

Charity No: SC 016622

Freuchie Parish Church of Scotland Annual Accounts

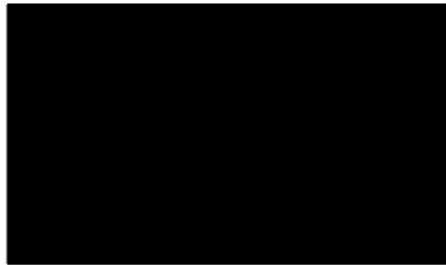
Reference and Administrative Information

Charity Name: Freuchie Parish Church of Scotland

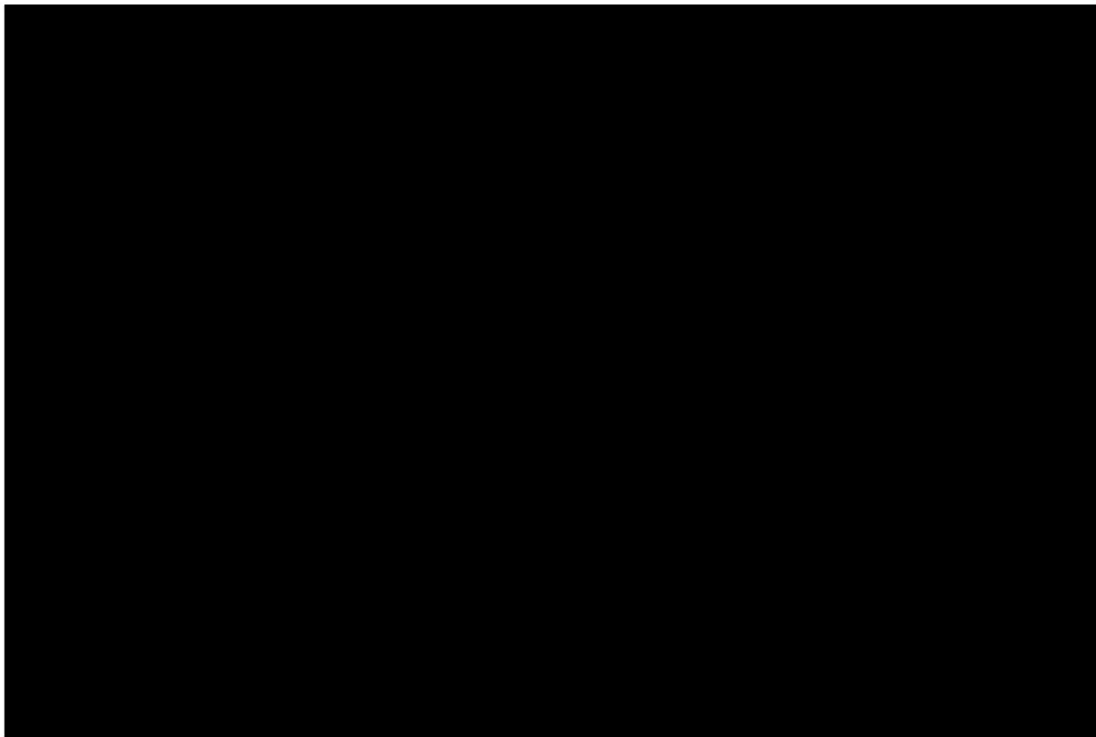
Charity Registration No.: SC 016622

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Contact Address:



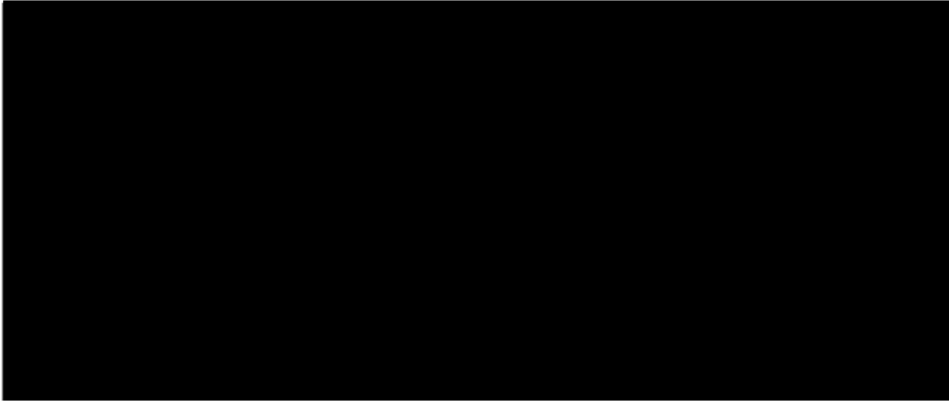
Trustees



Freuchie Parish Church of Scotland

Charity No: SC 016622

Reference and Administrative Information – continued



Bankers:

Bank of Scotland
The Cross,
Cupar,
Fife, KY15 4BP

Governing Document

The Congregation is administered in accordance with the terms of the Deed of Constitution Unitary Form.

Recruitment and Appointment of Trustees

Members of the **Kirk Session** are the charity trustees. The Kirk Session members are the elders of the church and chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is appointed by the Trustees and the appointment was agreed by Presbytery. The Interim Moderator is a member of the Kirk Session and is appointed pro tem by the Presbytery.

Organisational Structure

The Kirk Session is chaired by the Interim Moderator and meets four times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session is responsible for spiritual affairs within the Church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Freuchie Parish Church of Scotland

Charity No: SC 016622

Year ended 31st December 2023

Achievement and Performance

Missions Statement – Our church is part of the community of Freuchie called together to worship God, to stimulate its members to be Christ's representatives, to encourage and welcome others into the church family and to serve in the community in which it is set and in the wider world.

We serve the community by making the Church Hall available for regular use by the adjacent local Primary School, A Playgroup / Playhour also operate in the Church Hall for pre-school children. Regular afternoon teas attended mainly by the elderly take place throughout the year.

Christian concern for others expresses itself in our fund raising support for a variety of charities including, Blythwood, Guild Projects, Local Foodbank, Compassion UK and Children's Hospice. All Christmas gifts this year were donated to the Salvation Army, for distribution to needy families throughout Fife.

Financial Review

The principal source of income is through weekly offerings and limited fund raising activities. There was a slight decrease in our weekly offerings and in gift aid. General fund raising was up for the year as Covid 19 restrictions no longer apply. Our fund raising efforts are all voluntary and no expenses are paid to any of the Trustees.

Reserves Policy

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted cash funds of £4812 in current accounts and £26124 in restricted funds. The restricted fund is for the upkeep of Freuchie Parish Church and poor funds for the benefit of the poor in the village of Freuchie.

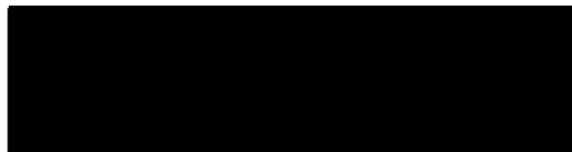
Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2012. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf



Session Clerk



25th February 2024

Freuchie Parish Church of Scotland

Charity No: SC 016622

Independent Examiner's Report to the Trustees of Freuchie Parish Church of Scotland

I report on the Accounts of the charity for the year ended 31st December 2023 which are set out on pages 5 to 9.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



9th March 2024

Freuchie Parish Church of Scotland

Receipts and Payment Accounts

Year ended 31st December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Fund 2023 £	Total 2023 £	Total 2022 £
<u>Receipts</u>					
Donations	3	22684	0	22684	23239
From Consolidated Fabric Fund - Cap		1405	0	1405	0
From Consolidated Fabric Fund - Rev		20570	0	20570	0
Fund Raising Events		2919	0	2919	971
Bank & Deposit Interest		0	114	114	20
Investment Income		1357	811	2168	1362
		<u>£48,935</u>	<u>£925</u>	<u>£49,860</u>	<u>£25,592</u>
Rental of Premises		<u>5555</u>	<u>0</u>	<u>5555</u>	<u>7146</u>
		<u>£54,490</u>	<u>£925</u>	<u>£55,415</u>	<u>£32,738</u>
<u>Payments</u>					
Cost of generating funds	4	81	0	81	101
Charitable Activities		36760	0	36760	30669
From Consolidated Fabric Fund - Cap		1405	0	1405	0
From Consolidated Fabric Fund - Rev		20570	0	20570	0
Poor Fund		0	700	700	
Governance Costs		100	0	100	100
<u>TOTAL PAYMENTS</u>		<u>£58,916</u>	<u>£700</u>	<u>£59,616</u>	<u>£30,870</u>
Excess of Payments over Receipts for the year		<u>-£4,426</u>	<u>£225</u>	<u>-£4,201</u>	<u>£1,868</u>

Freuchie Parish Church of Scotland

Statement of Balances

Year ended 31st December 2023

Notes	Unrestricted Funds 2023 £	Restricted Fund 2023 £	Total 2023 £	Total 2022 £
<u>Bank & Cash Balances</u>				
Balances Brought forward	9315	26146	35461	33593
Movement in Year				
Excess of Expenditure over Receipts	-£4,426	225	-£4,201	1868
Totals	<u>£4,889</u>	<u>£26,371</u>	<u>£31,260</u>	<u>£35,461</u>
<u>Investments at Market Value</u>				
Growth Fund (Bequests) as at 31.12.23	<u>£65,663</u>	<u>£0</u>	<u>£65,663</u>	<u>£60,820</u>
Cost 11263 @ £5.83				
<u>Deposit Fund - Growth Fund</u>				
No. of Units 274 - Cost £2363.67				
Market Value 274 @ £10.96	<u>£3,003</u>	<u>£0</u>	<u>£3,003</u>	<u>£0</u>
<u>Deposit Fund - Growth Fund</u>				
No. of Units 1008 - Cost £3194.16				
Market Value 1008 @ £5.83	<u>£5,877</u>	<u>£0</u>	<u>£5,877</u>	<u>£0</u>
<u>Assets</u>				
Gift Aid Receivable	<u>£1,078</u>	<u>£0</u>	<u>£1,078</u>	<u>£1,109</u>
<u>Liabilities</u>				
Unbilled Heat & Light	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£0</u>

The accounts were approved by the Trustees on 25th February 2024

For and on behalf of the Trustees:

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Session Clerk

Treasurer

Freuchie Parish Church of Scotland

Notes to the Accounts for the year ended 31st December 2023

1 Trustees Remuneration and Related Parties Transactions

During the year 2023 there was an interim moderator who received no expenses and a Mission Development Worker who received travelling expenses of £65.50.

No trustee received any remuneration or reimbursement of expenses other than the above during the year. No trustee or a person related to a trustee has any personal interest in any contract or transaction entered into by the charity during the year.

2 Movement in Funds

	at 01.01.23 £	Receipts £	Payments £	at 31.12.23 £
<u>Un-Restricted Fund</u>				
General Account	8699	53410	57726	4383
The Guild	818	1080	1190	708
Sunday School	45	0	0	45
	<u>£9,562</u>	<u>£54,490</u>	<u>£58,916</u>	<u>£5,136</u>
<u>Restricted Funds</u>				
Poor Funds	3547	114	700	2961
Sunday School Prize Fund	150	0	0	150
D Morrison Bequest (Fabric)	22202	811	0	23013
Total Funds	<u>£35,461</u>	<u>£55,415</u>	<u>£59,616</u>	<u>£31,260</u>

Purposes of Restricted Funds

The Poor Fund is for the support of the poor of the Parish at the behest of the Kirk Session.

The Allan Hynd Fund for Sunday School Prizes is restricted for the purchase of Sunday School Prizes.

Freuchie Parish Church of Scotland

Notes to the Accounts for the year ended 31st December 2023

3	Analysis of Donations	Unrestricted	Restricted		
		Funds	Funds	Total	Total
		2023	2023	2023	2022
		£	£	£	£
	WFO Scheme (non Gift Aid)	3175	0	3175	3635
	Gift Aid Donations	8678	0	8678	8624
	Tax Recovered on Gift Aid Donations	3057	0	3057	4313
	Ordinary Offerings	3293	0	3293	3363
	Other Offerings, Donations etc	4481	0	4481	3304
		<u>£22,684</u>	<u>£0</u>	<u>22684</u>	<u>£23,239</u>
	Analysis of payments				
		£	£	£	£
4	<u>Cost of Generating Funds</u>				
	Offering Envelopes	<u>£81</u>	<u>£0</u>	<u>£81</u>	<u>£101</u>
	<u>Charitable Activities</u>				
		£	£	£	£
	Giving to Grow	8373	0	8373	11100
	Presbytery Dues	694	0	694	661
	Cluster Costs	77	0	77	240
	Interim Moderator Expenses	0	0	0	0
	Pulpit Supply	3572	0	3572	2257
	Mission Development Worker	66	0	66	142
	Other Staffing Costs	7524	0	7524	5460
	Fabric Repairs and Maintenance	7356	0	7356	2886
	Church Office Expenses	1048	0	1048	398
	Outreach	1781	700	2481	1357
	Heating & Lighting	3539	0	3539	3538
	Insurance	2278	0	2278	2085
	Copyright Licences	401	0	401	352
	Other Expenses	51	0	51	193
		<u>£36,841</u>	<u>£700</u>	<u>£37,541</u>	<u>£36,289</u>
	<u>Governance Costs</u>	<u>£100</u>	<u>£0</u>	<u>£100</u>	<u>£100</u>
	Total Payments	<u>£36,941</u>	<u>£700</u>	<u>£37,641</u>	<u>£36,289</u>

Freuchie Parish Church of Scotland

Notes to the Accounts for the year ended 31st December 2023

5 Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing loan fund. Ministers' stipends are paid in accordance the national Stipend Scale which is related to the years of service. For the year under review the minimum stipend was £30135 and the maximum stipend (in the fifth and subsequent years service is £37032).

6 Collections for Third Parties	<u>2023</u>	<u>2022</u>
	£	£
Christian Aid	637	0
Shoebox Appeal	60	55
Ukraine Appeal	0	250
Foodbank Glenrothes	85	200
Love Oliver	0	172
	<u>£782</u>	<u>£677</u>

APPENDIX 1

Freuchie Parish Church of Scotland

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

					<u>2023</u>
					£
<u>CAPITAL ACCOUNT AS AT 31ST DECEMBER 2023</u>					
Opening Balance					£9,113
Transferred between Funds	From Capital Acc	972			
		<u>8407</u>	9379		
	To Capital Acc (II)	972			
		<u>8407</u>	-9379		£0
Property Costs		-1406			
Invest Interest CFF - Cap Acc		266			
Invest Interest CFF - Cap Acc (II)		<u>435</u>			<u>-£705</u>
Closing Balance					£8,408
<u>REVENUE ACCOUNT</u>					
Opening Balance as at 1st January 2023					17398
Income for the year					<u>5333</u>
					22731
<u>Expenditure</u>					
Administration				253	
Expenditure	Part cost of organ	7000			
	Lightening Conductor	5994			
	Water pipe installation	<u>7576</u>	<u>20570</u>		<u>20823</u>
Closing Balance as at 31st December 2023					<u>£1,908</u>