

Charity registration number SC016621 (Scotland)

**ST DEVENICKS PLAYGROUP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**ST DEVENICKS PLAYGROUP**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Charity number (Scotland)**

SC016621

**Independent examiner**

Thyme Tax & Accountancy Ltd  
36 Angusfield Avenue  
Aberdeen  
Aberdeenshire  
United Kingdom  
AB15 6AQ

# ST DEVENICKS PLAYGROUP

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# ST DEVENICKS PLAYGROUP

## TRUSTEE'S REPORT

### **FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustee's present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The primary objective of Playgroup is to provide a safe and satisfying group play for the advancement of the education of children from two and a half to five years of age.

The Trustee's have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

The number of children attending playgroup has continued to be high, with a substantial waiting list.

The playgroup has continued to offer a fun and exciting settling to learn through play and interaction with other children. Increased usage of the garden and outdoor areas has proved to be very popular giving the children more opportunity to spend time outside with one another. We have improved garden safety by adding a new back fence, planter and gate and also improved garden play by adding a tyre climbing frame made from woodchip, a pouring station with sinage and ornamental ladybirds and butterflies for the children to find.

Wooden brushes, wooden story props, chalks, handheld windmills and shadowmakers have been added to the playground to further engage children as they play outdoors. Indoors we have added a number of new equipment/toys such as building blocks, plastic numbers, puzzles, story props, multicultural wooden small world dolls, toy trucks and an art easel.

#### **Financial review**

Our main source of funding is from parent/carer payments as well as from Aberdeen City Council. Income is usually paid quarterly when direct from parents/carers and three times yearly for Aberdeen City Council.

Our other largest source of income is from fundraising which is the responsibility of the committee.

The 2024/2025 financial year was a successful year for the playgroup. Numbers attending the playgroup continued to be high together with successful fundraisers.

Our fundraising target was £5-£7K which is the annual target required to support the playgroup. The committee worked hard and successfully met our fundraising targets for the year. A raffle kicked off the fundraising, bringing in £1,339 during September. In November we organised a Santa's Breakfast at the playgroup and raised roughly £700. The big event for the year was again the St Devenicks Spring Fair, raising a gross total of £4,191. One parent applied for a donation from a company that they work for and so we were able to receive a charity donation of £1,000.

We continue to apply for both local and national grants to help further our aims.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustee's consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# ST DEVENICKS PLAYGROUP

## TRUSTEE'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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The balance held as unrestricted funds at 31 March 2025 was £42,303, after allowing for funds tied up in tangible fixed assets £36,592 are regarded as free reserves. Actual 3 month cash payments totalled £18,069. The current level of reserves is therefore higher than is needed.

#### Plans for future period

As the playgroup continues to operate at maximum capacity, the staff will continue to develop their skills through SVQ courses. We aim to improve the outdoor space for the children during the coming year, ensuring it is an inclusive engaging space for all. The committee plans to change the status of the playgroup to a SCIO in line with current recommendations. We will continue to offer a high-quality Playgroup experience focused on providing an enjoyable and educational setting for the children.

#### Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Charity constitution

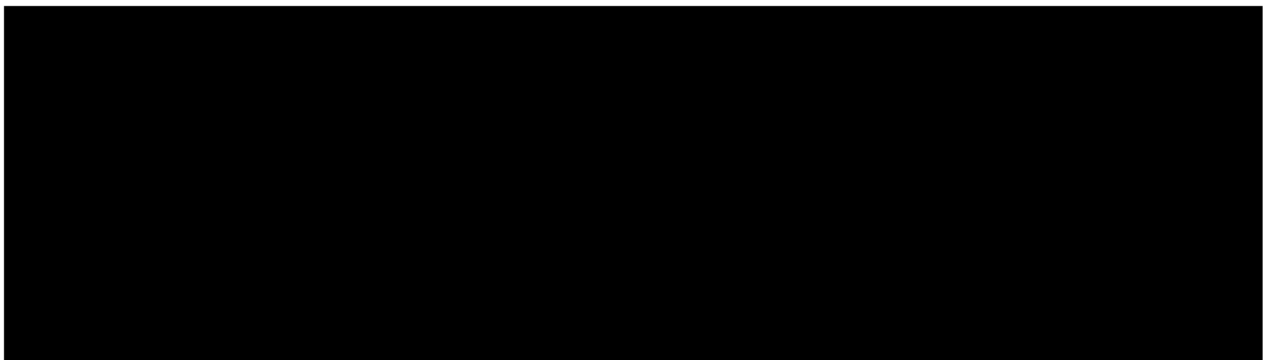
The Charity is an unincorporated association and was registered in its current legal form on 01 June 2013. The office bearers act as the executive committee whereas additional parents/carers can also serve as additional committee members. The day to day running of the playgroup is coordinated by the Manager and assisted by the Administrator. Staff members report directly in to the Manager.

#### Recruitment and appointment of new trustees

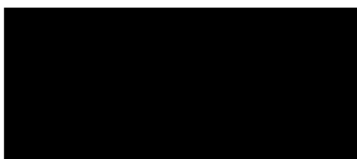
The committee are the charity's trustees. Membership of the executive committee is open to all parents/guardians/carers of the playgroup children as well as interested members of the community. Currently the membership at the time of year end was entirely of playgroup parents/guardians/carers.

Trustees are elected at the annual general meeting which was held in September, allowing new families that join playgroup after the summer a chance to participate. There must be three trustees/office bearers of the charity.

The Trustee's who served during the year and up to the date of signature of the financial statements were:



roved by the Board of Trustee's.



Trustee

15 December 2025

# ST DEVENICKS PLAYGROUP

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEE'S OF ST DEVENICKS PLAYGROUP

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I report on the financial statements of the Charity for the year ended 31 March 2025, which are set out on pages 4 to 12.

#### **Respective responsibilities of Trustee's and examiner**

The Charity's Trustee's are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustee's consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Thyme Tax & Accountancy Ltd  
36 Angusfield Avenue  
Aberdeen  
Aberdeenshire  
AB15 6AQ  
United Kingdom

Dated: 15 December 2025

# ST DEVENICKS PLAYGROUP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<b>Income from:</b>			
Donations and legacies	3	69,218	67,464
Charitable activities	4	5,393	1,196
Other trading activities	5	6,903	6,246
<b>Total income</b>		81,514	74,906
<b>Expenditure on:</b>			
Charitable activities	6	74,980	92,308
<b>Total expenditure</b>		74,980	92,308
<b>Net income/(expenditure) and movement in funds</b>		6,534	(17,402)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2024		35,769	53,171
<b>Fund balances at 31 March 2025</b>		42,303	35,769

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ST DEVENICKS PLAYGROUP

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Property, plant and equipment	11		5,711		8,000
<b>Current assets</b>					
Cash at bank and in hand		37,332		34,820	
<b>Current liabilities</b>	12	(740)		(7,051)	
<b>Net current assets</b>			36,592		27,769
<b>Total assets less current liabilities</b>			42,303		35,769
<b>The funds of the Charity</b>					
Unrestricted funds	13		42,303		35,769
			42,303		35,769

The financial statements were approved by the Trustee's on 15 December 2025

Trustee

p.p.   
Trustee



# ST DEVENICKS PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

St Devenicks Playgroup is a unincorporated charity..

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustee's have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustee's continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustee's in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ST DEVENICKS PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.6 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	25% Straight Line
Plant and equipment	25% Straight Line
Computers	33% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of non-current assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### ***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ST DEVENICKS PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustee's are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Grants	26,127	16,836
Membership fees	43,091	50,628
	<u>69,218</u>	<u>67,464</u>

# ST DEVENICKS PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	5,393	1,196

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	6,903	6,246

### 6 Expenditure on charitable activities

	2025 £	2024 £
<b>Direct costs</b>		
Staff costs	53,396	55,992
Fundraising costs	180	225
Rent	11,898	11,111
Snacks & Sundries	1,462	1,770
Craft materials	400	189
Training	322	35
Sundry	1,950	2,915
Equipment	1,153	5,048
Repairs	-	10,599
	70,761	87,884
<b>Share of support and governance costs (see note 7)</b>		
Support	3,883	4,088
Governance	336	336
	74,980	92,308
<b>Analysis by fund</b>		
Unrestricted funds	74,980	92,308

# ST DEVENICKS PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Support costs allocated to activities

	2025	2024
	£	£
Insurance	275	611
Telephone	436	484
Advertising	240	240
Depreciation	2,705	2,708
Office costs	227	45
Governance costs	336	336
	<u>4,219</u>	<u>4,424</u>

	2025	2024
	£	£
<b>Governance costs comprise:</b>		
Independent examiners fee	336	336
	<u>336</u>	<u>336</u>

### 8 Trustee's

None of the Trustee's (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	8	8

	2025	2024
	£	£
<b>Employment costs</b>		
Wages and salaries	53,011	52,976
Other pension costs	385	3,016
	<u>53,396</u>	<u>55,992</u>

There were no employees whose annual remuneration was more than £60,000.

# ST DEVENICKS PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 11 Property, plant and equipment

	Leasehold land and buildings £	Plant and equipment £	Computers £	Total £
<b>Cost</b>				
At 1 April 2024	6,250	4,547	666	11,463
Additions	-	-	416	416
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	6,250	4,547	1,082	11,879
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>				
At 1 April 2024	1,563	1,251	648	3,462
Depreciation charged in the year	1,563	1,137	6	2,706
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	3,126	2,388	654	6,168
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>				
At 31 March 2025	3,124	2,159	428	5,711
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	4,687	3,295	18	8,000
	<hr/>	<hr/>	<hr/>	<hr/>

#### 12 Current liabilities

	2025 £	2024 £
Other taxation and social security	346	1,514
Other payables	94	698
Accruals and deferred income	300	4,839
	<hr/>	<hr/>
	740	7,051
	<hr/>	<hr/>

#### 13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	35,769	81,514	(74,980)	42,303
	<hr/>	<hr/>	<hr/>	<hr/>

# ST DEVENICKS PLAYGROUP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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<b>13</b>	<b>Unrestricted funds</b>				<b>(Continued)</b>
	<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	General funds	53,171	74,906	(92,308)	35,769
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### **14 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).