

# **ST COLUMBA'S**

## **FREE CHURCH**

**Annual Report and Financial Statements**  
**for the year ended 31 December 2024**

St Columba's Free Church is a charity registered in Scotland; SC016551

# **St Columba's Free Church of Scotland**

## **Report of the Trustees for the year ended 31 December 2024**

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## **St Columba's Free Church of Scotland**

### **Report of the Trustees for the year ended 31 December 2024**

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The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

#### **Objectives and Activities**

St Columba's Free Church of Scotland is a city-centre church in Edinburgh committed to the gospel of Jesus Christ. Our vision is to seek a city-wide movement of the gospel by helping people find and follow Jesus, love God and one another, and seek the peace of the city. We are members of the Free Church of Scotland, which currently has approximately 115 churches across Scotland, England, and North America. Dating from 1843, but with its roots in the Scottish Reformation, it owes its distinctive title to its historical struggle to remain 'free' from state interference in its internal affairs. It has close and active relations with many other Reformed churches of Jesus Christ throughout the world. St Columba's was first opened as "Free St Johns" in April of 1845 under the ministry of Thomas Guthrie. The congregation is within the Presbytery of Edinburgh & Perth.

In 2024, St Columba's charity also included 2 church plants: Esk Valley and Winchburgh Community churches. The Free Church of Scotland central church Board of Trustees holds title to the church building at Johnston Terrace on behalf of both the Free Church of Scotland General Assembly and the St Columba's congregation. The Ministers of Esk Valley Church and Winchburgh Community Church lived in rented manses. The Minister of St Columba's Free Church lived in property owned by the congregation.

#### **Grant Making Policy**

The church makes grants from its income to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

#### **Review of our Achievement and Performance**

2024 was a year of change. [REDACTED] resigned as minister on 28 January 2024 to take up a role as church planter at Hope Church Leith. [REDACTED] was inducted as minister on 14 March 2024. The congregation continued its commitment to support the Free Church of Scotland both spiritually and financially, and we are ever thankful for the generosity of the people of St Columba's.

Membership by profession of the congregation at the end of 2024 was 206 (including Esk Valley (40) and Winchburgh (6)) with an average attendance at St Columba's on a Sunday morning of approximately 200. Esk Valley and Winchburgh continued to grow and develop under the formal oversight of the St Columba's Kirk Session.

## **St Columba's Free Church of Scotland**

### **Report of the Trustees for the year ended 31 December 2024**

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On October 1, 2024, Esk Valley Church became a stand-alone congregation of the Free Church of Scotland, and it was registered as a charity with OSCR on 17 December 2024.

Over the course of the year there were 10 baptisms, including 7 infants/toddlers. We welcomed 34 people into membership at St Columba's.

We are grateful to God for the leadership team at St Columba's (elders, deacons, and Women's Pastoral Team) and the supporting staff, members and adherents in the congregation who all make up the church family that seeks to serve and glorify God in all that it does – living out and sharing the Gospel of God's grace in community together and in the city where we live.

Although Cornerstone is now a Free Church congregation in its own right, and a separate registered charity, the legal transfer of ownership of the Cornerstone Manse and Church building had not been completed by 31 December 2024. As a result, these assets are retained on the St Columba's balance sheet until the legal transfer of ownership takes place.

#### **In Relation to Congregational Funding**

Income to the General Fund of St Columba's increased by 11% when compared with the previous year mainly due to an increase in giving by the congregation.

Through the continued donations of the congregation and those connected to it:

- Our overall financial contribution to central denomination funds from General Funds decreased by 38%.
- Locally we supported Elder Memorial free Church, Free church Youth Camps and 20 Schemes.

#### **Financial Review**

##### **Results for the Year**

The financial statements for the year reported net expenditure amounting to £9,674 (2023: £151,320). Last year's deficit was largely due to donations to Sparkle Sisters and Cornerstone.

At the year end the organisation had total reserves of £1,206,351 (2023: £1,216,025) which is made up as follows:

Restricted funds of £138,633	(2023: -£25,645)
Restricted asset funds of £646,059	(2023: £835,239)
Restricted investment funds of £2,970	(2023: £2,617)
Designated asset funds of £234,554	(2023: £234,554)
Designated investment funds of £21,303	(2023: £18,770)
Unrestricted funds of £162,832	(2023: £150,490)

#### **Investment Policy and Performance**

Congregational investment funds together with those of the central denomination and other congregations are held as shared pool units, managed by the central denomination's investment managers.

From Acts of the Free Church General Assembly, Act 2, 1979, governs the investment policy of the Central denomination's investments. The investments are managed on a discretionary basis by professional managers. The main objective of the portfolio is to provide income for the Church

## **St Columba's Free Church of Scotland**

### **Report of the Trustees for the year ended 31 December 2024**

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without risking longer term return. A number of ethical restrictions are place on the investment managers in the choice of investments. The managers report regularly and normally meet at least twice a year with the Central Church's Investment Committee.

The market value of the congregation's investment portfolio at 31 December 2024 was £24,273 (2023 £21,387). The general fund investments generated an income of £590 (2023: £548) during the year. The Trustees are satisfied that the portfolio has been managed in accordance with the objectives set.

#### **Risk Management**

The Trustees are responsible for assessing the risks to which the congregation is exposed on an ongoing basis and for periodically updating and reviewing it. The Trustees assess the risk in relation to health and safety in line with the requirements of the Free Church of Scotland central church. The Trustees seek to identify and address the material risks facing the congregation and agree measures aimed at mitigating these risks. To this end, during the reporting year an extensive, commercially available risk assessment toolkit designed for churches was used.

#### **Reserves Policy**

It is the policy of the church to maintain unrestricted funds excluding fixed assets and investments totalling the equivalent of 1 month of its expenditure. Such unrestricted funds at the balance sheet date were £183,807 (2023: £175,712). The total expenditure for the church in the year to 31 December 2024 was £501,550 (2023: £973,840). The Trustees are pleased that the reserves policy is being met and that the unrestricted funds are equivalent to approximately 5 months' usual charitable expenditure, more than adequately covering the required 1 month's expenditure. There is no current requirement to increase the reserves as a result.

The Trustees also take into account that some aspects of the church's activities are funded out of restricted funds which have already been received. Restricted funds total £787,662 (2023: £812,211).

#### **Plans for the Future**

We continue to look for opportunities to plant more churches in the Edinburgh area, using the experience that we have gained over recent years.

We hope to continue to co-operate with Edinburgh Theological Seminary in the sharing of our building and continue to involve students at the Seminary in our Ministry Apprentice programme. This scheme enables St Columba's and the Church Plants to continue developing, training and discipling future church leaders.

#### **Structure, Governance and Management**

St Columba's Free Church of Scotland is established by Constitution. It is a registered Scottish Charity (No. SC016551).

The congregation is governed and administered by elected office bearers. All office bearers are volunteers except for [REDACTED] (Minister, St Columba's), [REDACTED] (Church Planter, Esk Valley Church) and [REDACTED] (Church Planter, Winchburgh). The Kirk Session, being the Minister and elected elders, has responsibility for spiritual oversight; while the Deacons' Court, composed of Kirk Session members plus elected Deacons, oversees financial and property matters.

## **St Columba's Free Church of Scotland**

### **Report of the Trustees for the year ended 31 December 2024**

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Under Charity Law, the members of the Deacons' Court are deemed to be the Trustees of the congregation as those with responsibility for day-to-day management and control. This is distinct from the role of property (congregational) Trustees who are responsible only for holding property in trust.

#### **Appointment of Charity Trustees**

The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (Elders and Deacons). Any election process must involve the communicant membership of the congregation. There is no fixed term for trusteeship. Prior to their appointment, new Trustees would have served the Church for some time in various roles and would be familiar with the Church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities as well as the responsibilities of their office within the congregation as Elder or Deacon.

██████████ resigned as the minister on 28 January 2024 and ██████████ was inducted as the minister of the congregation on 14 March 2024.

██ were ordained as Deacons on 26 May 2024.

#### **Key Management Personnel Remuneration**

The key management personnel of the church comprises the Minister of St Columba's, the Church Planters of Esk Valley Church and Winchburgh Community Church and the Finance Manager. As ministers of the denomination, four of the Trustees were paid stipends by the central denomination in 2023 and 2024, and other employment-related costs are included in expenditure where appropriate. The total amount of remuneration received by key management personnel for their services to the charity was £20,176 (2023: £38,195).

Over both 2024 and 2023:

- The Minister at St Columba's occupied a manse provided rent and council tax free.
- The Assistant Minister at St Columba's occupied a manse provided rent and council tax free.
- The Church Planter at Esk Valley Church occupied a manse provided rent and council tax free.
- The Church Planter at Winchburgh Community Church occupied a manse provided rent and council tax free.

Additionally, they received benefits and expenses of £9,507. (2023: £14,983).

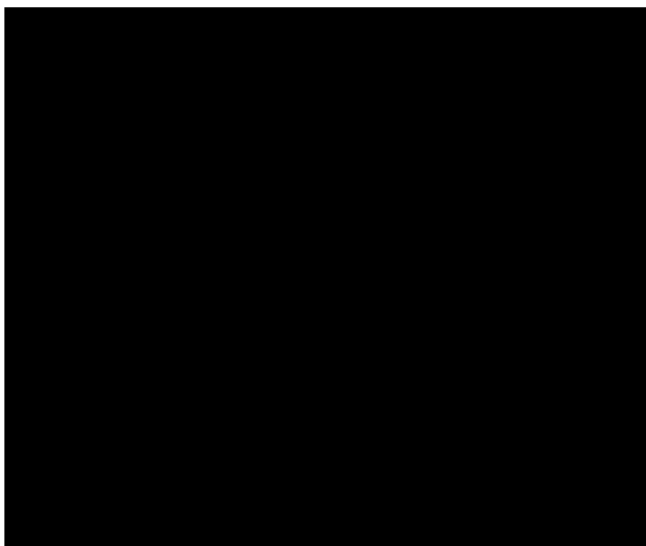
## **St Columba's Free Church of Scotland**

### **Report of the Trustees for the year ended 31 December 2024**

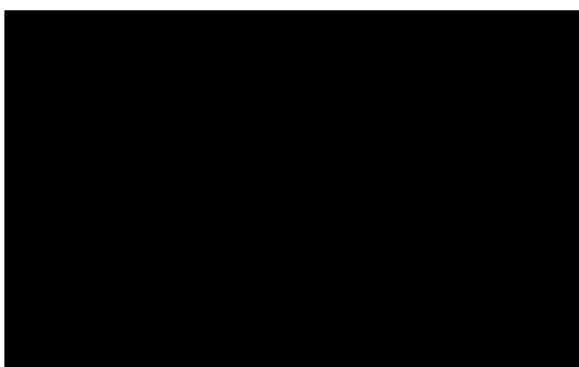
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#### **Reference and Administrative Information**

Elders:



Deacons:



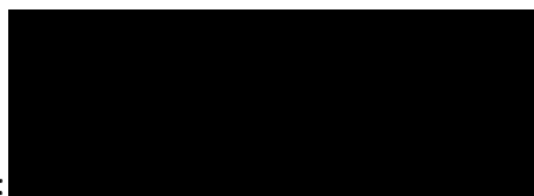
Minister:

Former Minister:

Assistant Minister:

Church Planter of Esk Valley Church:

Church Planter of Winchburgh Community Church:



Congregational Trustees responsible for holding property:




**St Columba's Free Church of Scotland**  
**Report of the Trustees for the year ended 31 December 2024**

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**Reference and Administrative Information (continued)**

Principal Office: Johnston Terrace  
Edinburgh. EH1 2PW  
0131 225 3505  
stcolumbas.freechurch.org

Charity Number: SC016551

Independent Examiner:   
Hollis Accounting Limited  
3 Melville Crescent  
Edinburgh. EH3 7HW

Bankers: TSB Bank  
28 Hanover Street  
Edinburgh. EH12 2DS

Solicitors: Balfour & Manson LLP  
54-66 Frederick Street  
Edinburgh. EH2 1LS



## **St Columba's Free Church of Scotland**

### **Report of the Trustees for the year ended 31 December 2024**

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#### **Trustees' Responsibility Statement**

The Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Practice).

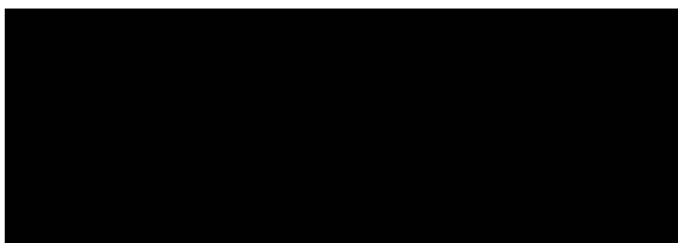
The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application for resources of the charity for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on .....25/9/25..... and signed on their behalf by



## **Independent Examiner's Report to the Trustees of St Columba's Free Church of Scotland**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 24.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

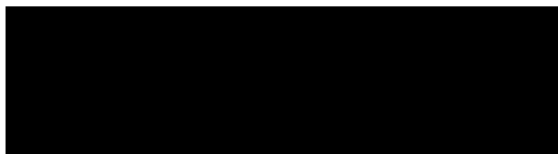
### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Hollis Accounting Limited  
3 Melville Crescent  
Edinburgh  
EH3 7HW

Date: 6/10/25

**St Columba's Free Church of Scotland**  
**Statement of Financial Activities**  
**Year ended 31 December 2024**

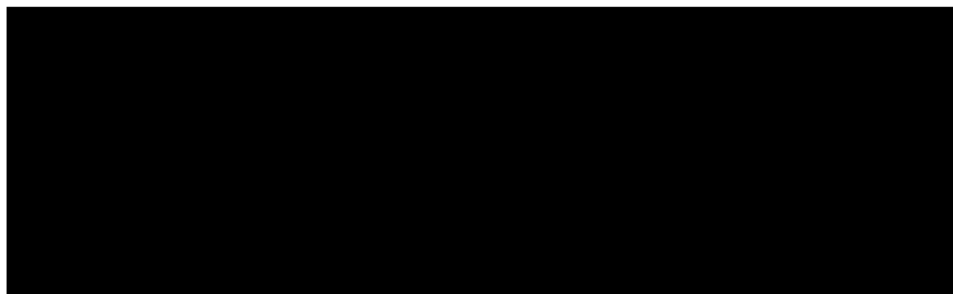
	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>Income and Endowments from:</b>							
Donations and legacies	3	442,427	31,414	473,841	506,254	297,137	803,391
Charitable activities	4	14,509	50	14,559	8,678	8,120	16,798
Investment Income	5	518	72	590	1,575	419	1,994
Other		-	-	-	-	-	-
<b>Total Income</b>		<b>457,454</b>	<b>31,536</b>	<b>488,990</b>	<b>516,507</b>	<b>305,676</b>	<b>822,183</b>
<b>Expenditure on:</b>							
Raising funds	6	-	-	-	100	-	100
Charitable activities		425,963	75,587	501,550	601,978	371,762	973,740
Other		-	-	-	-	-	-
<b>Total Expenditure</b>		<b>425,963</b>	<b>75,587</b>	<b>501,550</b>	<b>602,078</b>	<b>371,762</b>	<b>973,840</b>
<b>Net income/expenditure before gains and losses on investments</b>		<b>31,491</b>	<b>(44,051)</b>	<b>(12,560)</b>	<b>(85,571)</b>	<b>(66,086)</b>	<b>(151,657)</b>
Net gains/(losses) on investments	10	2,533	353	2,886	296	41	337
<b>Net income/(expenditure)</b>		<b>34,024</b>	<b>(43,698)</b>	<b>(9,674)</b>	<b>(85,275)</b>	<b>(66,045)</b>	<b>(151,320)</b>
Transfers between funds	15	(19,149)	19,149	-	8,364	(8,364)	-
<b>Net movement in funds</b>		<b>14,875</b>	<b>(24,549)</b>	<b>(9,674)</b>	<b>(76,911)</b>	<b>(74,409)</b>	<b>(151,320)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		403,814	812,211	1,216,025	480,725	886,620	1,367,345
<b>Total funds carried forward</b>	<b>14</b>	<b>418,689</b>	<b>787,662</b>	<b>1,206,351</b>	<b>403,814</b>	<b>812,211</b>	<b>1,216,025</b>

The notes on pages 12 to 24 form part of these Accounts.  
All activities are continuing.

**St Columba's Free Church of Scotland**  
**Balance Sheet**  
**At 31 December 2024**

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
	<u>Note</u>						
<b>Fixed Assets</b>							
Tangible assets	9	221,337	1,398,728	1,620,065	217,088	1,398,728	1,615,816
Investments	10	21,303	2,970	24,273	18,771	2,616	21,387
<b>Total Fixed Assets</b>		<u>242,640</u>	<u>1,401,698</u>	<u>1,644,338</u>	<u>235,859</u>	<u>1,401,344</u>	<u>1,637,203</u>
<b>Current Assets</b>							
Debtors	11	51,062	17,976	69,038	24,507	10,789	35,296
Cash at bank and in hand		186,991	55,558	242,549	164,819	98,360	263,179
<b>Total Current Assets</b>		<u>238,053</u>	<u>73,534</u>	<u>311,587</u>	<u>189,326</u>	<u>109,149</u>	<u>298,475</u>
<b>Liabilities</b>							
Creditors falling due within one year	12	(54,246)	(39,139)	(93,385)	(13,614)	(39,386)	(53,000)
<b>Net Current Assets</b>		<u>183,807</u>	<u>34,395</u>	<u>218,202</u>	<u>175,712</u>	<u>69,763</u>	<u>245,475</u>
Creditors falling due after more than one year	12	(7,758)	(648,431)	(656,189)	(7,757)	(658,896)	(666,653)
<b>Net Assets</b>		<u>418,689</u>	<u>787,662</u>	<u>1,206,351</u>	<u>403,814</u>	<u>812,211</u>	<u>1,216,025</u>
<b>The funds of the charity</b>							
Endowment funds	14			-			-
Restricted income funds				787,662			812,211
Unrestricted Funds				418,689			403,814
<b>Total charity funds</b>	14			<u>1,206,351</u>			<u>1,216,025</u>

The notes on pages 12 to 24 form part of these accounts.



# **St Columba's Free Church of Scotland**

## **Year ended 31 December 2024**

### **Notes forming part of the financial statements**

#### **1. Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

##### **Basis of preparation**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Fund accounting**

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

*Restricted funds* are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

*Unrestricted funds* are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are *designated* as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

##### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

##### **Donated Services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with Charities SORP (FRS102) the general volunteer time of church members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

##### **Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Expenditure**

Expenditure is recognised when a liability arises.

##### **Fixed Assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church vested in the Free Church of Scotland central church Board of Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises.

# **St Columba's Free Church of Scotland** **Year ended 31 December 2024** **Notes forming part of the financial statements**

## **1. Accounting Policies (cont.)**

Tangible fixed assets are held at cost and depreciated on a straight line basis over the estimated useful life of the asset as follows:

Heritable property	No charge
Fixtures, fittings & equipment	25%

Buildings are maintained to such a standard that their residual value is not less than their cost or valuation, so no depreciation is charged.

Costs of assets over £1,000 (before 28/9/2017 over £100) are capitalised. A full year of depreciation is charged on the year of purchase for fixtures, fittings and equipment.

### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year. Congregational investment funds, together with those of the central denomination and other congregations, are held as shared pool units, managed by the central denomination's investment manager.

### **Pension**

Subject to the rules of auto-enrolment, staff are enrolled into the pension scheme used by the Free Church of Scotland. It is a defined contribution scheme in which the congregation makes a 10% contribution. Employees can opt to make additional contributions but there is no obligation to do so.

### **Taxation**

St Columba's Free church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

## **2. Related Party Transactions, Trustees' Expenses and Remuneration**

In 2024 payments totalling £136,975 (2023: £219,417) were made to the central denomination, covering remittances to central funds including the Missions Board, presbytery dues, conveyancing, payments for services and goods (payroll handling fees, gift aid administration, the Free Church's Record magazine and photocopying). As ministers of the denomination, four of the Trustees were paid stipends by the central denomination in 2023 and 2024. One of the Trustees of St Columba's is a Trustee of the central denomination.

Expenses paid to Trustees and related persons amounted to £9,507 (2023: £15,833).

In 2024 and 2023 manses were provided rent and council tax free to:

The Minister at St Columba's  
The Assistant Minister at St Columba's  
The Church Planter at Esk Valley Church  
The Church Planter at Winchburgh Church.

Remuneration paid to Trustees and related persons was as follows: £nil (2023: £2,470), £4,550 (2023: £14,005), £8,500 (2023: £nil), £1,812 and £5,155.

In 2024 donations to the charity from Trustees and related parties totalled £124,558 (2023: £103,471), of which £91,558 (2023: £103,471) was unrestricted and £33,000 (2023: £nil) was made for restricted purposes.

**St Columba's Free Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>3 Donations and Legacies</b>						
Gift Aid	62,941	548	63,489	66,838	16,254	83,092
Church Door collections	2,516	-	2,516	4,477	3,847	8,324
Standing orders/BACS	286,465	5,083	291,548	317,722	69,371	387,093
Miscellaneous donations	42,574	21,417	63,991	49,345	93,965	143,310
Donations: Stripe/Tap & Go	3,067	828	3,895	27,799	5,888	33,687
Room hire donations	4,240	-	4,240	14,060	-	14,060
Special collections	13,138	3,538	16,676	2,346	11,095	13,441
Grants	27,486	-	27,486	23,667	96,717	120,384
	<u>442,427</u>	<u>31,414</u>	<u>473,841</u>	<u>506,254</u>	<u>297,137</u>	<u>803,391</u>
<b>4 Income from charitable activities</b>						
Church weekend-away	25	-	25	-	4,790	4,790
Café income	-	-	-	541	-	541
Sale of books & events	2,304	50	2,354	429	-	429
Rental Income	12,180	-	12,180	7,708	-	7,708
Youth Club income	-	-	-	-	3,330	3,330
Assembly Café	-	-	-	-	-	-
	<u>14,509</u>	<u>50</u>	<u>14,559</u>	<u>8,678</u>	<u>8,120</u>	<u>16,798</u>
<b>5 Investments</b>						
Interest	-	-	-	1,094	352	1,446
Investment income	518	72	590	481	67	548
	<u>518</u>	<u>72</u>	<u>590</u>	<u>1,575</u>	<u>419</u>	<u>1,994</u>
<b>Total income</b>	<u>457,454</u>	<u>31,536</u>	<u>488,990</u>	<u>516,507</u>	<u>305,676</u>	<u>822,183</u>

**St Columba's Free Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>6 Analysis of Expenditure</b>						
<b>Raising Funds</b>						
Fund raising	-	-	-	100	-	100
	-	-	-	100	-	100
<b>Charitable Expenditure</b>						
Remittances to Central funds	136,534	441	136,975	151,830	67,587	219,417
Pulpit Supply & Communion	1,850	150	2,000	517	679	1,196
Ministers stipend supplement	1,958	-	1,958	1,800	-	1,800
Ministerial assistants salary	20,489	-	20,489	26,866	16,666	43,532
Administrators' salary	24,242	(10)	24,232	37,643	33,133	70,776
Apprentices' Salary	12,340	1,208	13,548	18,818	18,207	37,025
Counsellor Salary	8,060	-	8,060	7,800	3,738	11,538
Church Planter salary	48,136	5,611	53,747	-	5,606	5,606
Caretakers & Cleaners salary	3,212	-	3,212	7,409	-	7,409
Minister's housing allowance	-	-	-	816	3,264	4,080
Employer's Pension	2,516	-	2,516	7,743	3,056	10,799
National Insurance	1,500	-	1,500	5,646	1,981	7,627
Ministers expenses	5,570	(505)	5,065	7,493	1,812	9,305
Other staff expenses	6,846	-	6,846	22,027	-	22,027
Manse council tax and utilities	6,521	11,056	17,577	13,139	5,214	18,353
Rent for manses	17,000	13,000	30,000	17,550	35,212	52,762
Premises rental - Winchburgh	650	975	1,625	-	4,847	4,847
Premises rental - Haddington	-	-	-	-	13,020	13,020
Premises rental - Esk Valley	4,012	5,660	9,672	10,565	1,386	11,951
Other premises rental	6,897	1,692	8,589	-	-	-
Training costs	455	-	455	22	1,035	1,057
Insurance	6,758	1,658	8,416	9,796	273	10,069
Church heat and light	15,723	-	15,723	24,998	-	24,998
Church telephone and internet	2,246	233	2,479	1,608	-	1,608
Rates, water and sewage	3,087	364	3,451	2,315	-	2,315
Repairs & Renewals	10,663	2,869	13,532	16,829	72	16,901
AV costs	-	357	357	-	373	373
Digital subscriptions	632	-	632	3,740	15	3,755
Sunday school & Youth group	1,208	-	1,208	1,638	4,380	6,018
Catering	4,124	1,064	5,188	7,097	2,018	9,115
Church weekend/camp	800	721	1,521	-	5,322	5,322
Magazines, Books, etc.	1,341	102	1,443	2,293	1,098	3,391
Miscellaneous outreach	-	-	-	29	-	29
External counselling costs	-	-	-	-	220	220
Central church admin charges	2,094	262	2,356	1,578	637	2,215
Presbytery dues	526	-	526	1,020	100	1,120
Printing, postage & stationery	1,835	163	1,998	1,575	470	2,045
Advertising & website	423	72	495	796	829	1,625
Sanitary materials and costs	567	24	591	1,362	-	1,362
Sub-total c/f	360,815	47,167	407,982	414,358	232,250	646,608



**St Columba's Free Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

6 Analysis of Expenditure (cont.)	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	Funds	Funds		Funds	Funds	
	2024	2024		2023	2023	
	£	£	£	£	£	£
Sub-total b/f	360,815	47,167	407,982	414,358	232,250	646,608
Sundry Expenses	5,112	875	5,987	12,584	6,458	19,042
General Assembly Café	-	-	-	300	-	300
Legal fees	23,878	-	23,878	600	5,836	6,436
Computer software/IT	2,032	427	2,459	4,724	366	5,090
Accountancy Fees	8,590	-	8,590	3,240	16	3,256
Audit/Independent Examination	2,000	-	2,000	3,000	-	3,000
Donation to Cornerstone	-	-	-	132,170	-	132,170
Donation to Sparkle Sisters	-	-	-	-	85,236	85,236
Grants and Donations paid	8,577	1,302	9,879	6,675	16,067	22,742
Loan Interest	-	25,816	25,816	6,861	25,533	32,394
Depreciation	14,959	-	14,959	17,466	-	17,466
	<u>425,963</u>	<u>75,587</u>	<u>501,550</u>	<u>601,978</u>	<u>371,762</u>	<u>973,740</u>
<b>Total expenditure</b>	<u>425,963</u>	<u>75,587</u>	<u>501,550</u>	<u>602,078</u>	<u>371,762</u>	<u>973,840</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

7 Staff costs and numbers	2024	2023
	£	£
Salaries and wages	125,246	181,766
Employers National Insurance	1,500	7,627
Pension costs	2,516	10,799
	<u>129,262</u>	<u>200,192</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
	Number	Number
Ministry	9	13
Administration and support	5	3
Caretaker	2	1
	<u>16</u>	<u>17</u>

This represents full time equivalent of 7.4 staff (2023: 14). No employee had employee benefits in excess of £60,000 (2023: none). The total remuneration of Key Management Personnel was £20,176 (2023: £38,195)

**8 Auditor's/Independent Examiner's Remuneration**

The independent examiner's remuneration for the year to Hollis Accounting Ltd is £2,000 (auditor's remuneration for 2023 to McLachlan + Tiffin was £3,000). A fee was also paid for statutory accounts preparation.

**St Columba's Free Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

<b>9 Tangible Fixed Assets</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>Buildings</b>	<b>Fixtures &amp; Equipment</b>	<b>Total</b>	<b>Buildings</b>	<b>Fixtures &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January	1,604,000	188,981	1,792,981	1,604,000	188,981	1,792,981
Additions	-	19,208	19,208	-	-	-
Disposals	-	-	-	-	-	-
At 31 December	<u>1,604,000</u>	<u>208,189</u>	<u>1,812,189</u>	<u>1,604,000</u>	<u>188,981</u>	<u>1,792,981</u>
<b>Accumulated Depreciation</b>						
At 1 January	-	177,165	177,165	-	159,699	159,699
Charge for year	-	14,959	14,959	-	17,466	17,466
Eliminated on Disposals	-	-	-	-	-	-
At 31 December	<u>-</u>	<u>192,124</u>	<u>192,124</u>	<u>-</u>	<u>177,165</u>	<u>177,165</u>
<b>Net Book Value</b>						
At 31 December	<u>1,604,000</u>	<u>16,065</u>	<u>1,620,065</u>	<u>1,604,000</u>	<u>11,816</u>	<u>1,615,816</u>

The Free Church of Scotland central church Board of Trustees hold title to the St Columba's church building, net book value of £nil (2023: £nil) on behalf of both the Free Church of Scotland General Assembly and the St Columba's congregation. The assets of the former Old School House, for the Cornerstone congregation, were donated to St Columba's during the year to 31 December 2014 and have a net book value of £175,000 (2023: £175,000). A manse was purchased during the year to 31 December 2018 for the Cornerstone congregation, net book value of £629,000 (2023: £629,000). Although Cornerstone became a Free Church congregation in its own right, and a separate registered charity on 11 October 2022, the legal transfer of ownership of the Cornerstone Manse and Church building had not been completed by the balance sheet date. As a result, these assets are retained on the St Columba's balance sheet until the legal transfer of ownership takes place. St Columba's Manse in Warrender Park Road was purchased from the Free Church of Scotland General Trustees in 2022. The value of the property is £800,000 (2023: £800,000).

<b>10 Investments</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Market value at 1 January	21,387	21,050
Unrealised gain / (loss) on investments	2,886	337
Market value at 31 December	<u>24,273</u>	<u>21,387</u>

The following investments are held with the Free Church of Scotland:

3702.41 Share Pool units held - designated

516 Share Pool units held - restricted

<b>11 Debtors</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2024</b>	<b>£</b>	<b>£</b>	<b>2023</b>
Prepayments & accrued income	3,865	2,007	5,872	7,098	2,903	10,001
Gift Aid receivable	28,835	14,439	43,274	17,409	3,456	20,865
Other debtors	18,362	1,530	19,892	-	4,430	4,430
	<u>51,062</u>	<u>17,976</u>	<u>69,038</u>	<u>24,507</u>	<u>10,789</u>	<u>35,296</u>

**St Columba's Free Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

<b>12 Current liabilities and long term creditors</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>
<b>Due within 1 year</b>						
Accruals and deferred income	54,246	3,005	57,251	13,614	5,618	19,232
Loans	-	36,134	36,134	-	33,768	33,768
	<u>54,246</u>	<u>39,139</u>	<u>93,385</u>	<u>13,614</u>	<u>39,386</u>	<u>53,000</u>
<b>Creditors due after 1 year</b>						
Loans	7,758	648,431	656,189	7,757	658,896	666,653
	<u>7,758</u>	<u>648,431</u>	<u>656,189</u>	<u>7,757</u>	<u>658,896</u>	<u>666,653</u>

<b>13 Analysis of Net Assets Among Funds</b>	<b>2024 Unrestricted £</b>	<b>2024 Restricted £</b>	<b>2024 Total £</b>	<b>2023 Unrestricted £</b>	<b>2023 Restricted £</b>	<b>2023 Total £</b>
Fixed Assets	221,337	1,398,728	1,620,065	217,088	1,398,728	1,615,816
Investments	21,303	2,970	24,273	18,771	2,616	21,387
Current Assets	238,053	73,534	311,587	189,326	109,149	298,475
Current Liabilities	(54,246)	(39,139)	(93,385)	(13,614)	(39,386)	(53,000)
Long term liabilities	(7,758)	(648,431)	(656,189)	(7,757)	(658,896)	(666,653)
<b>Net assets at 31 Dec</b>	<u>418,689</u>	<u>787,662</u>	<u>1,206,351</u>	<u>403,814</u>	<u>812,211</u>	<u>1,216,025</u>

<b>14 Movement in Funds</b>	<b>Funds b/f 01/01/24 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/losses on investment and transfers £</b>	<b>Funds c/f 31/12/24 £</b>
<b>2024 Restricted Funds</b>					
Audio-Visual	361	-	(135)	-	226
Church plant	91	-	-	-	91
Cornerstone Building Project	(165,471)	-	-	-	(165,471)
Cornerstone Manse	598,728	-	-	-	598,728
Child sponsorship	-	-	(784)	784	-
Esk Valley	28,777	3,859	(10,061)	-	22,575
Haddington Church Plant	106,933	-	-	-	106,933
Hardship	2,132	798	(228)	-	2,702
IT Fund	1,131	33	(360)	-	804
Investment	2,617	72	(72)	353	2,970
Sparkle Sisters	181	1,553	(123)	-	1,611
Special collections	220	3,981	(510)	-	3,691
St Columbas' Manse Fund	236,511	13,800	(37,509)	-	212,802
Weekend away	-	-	(762)	762	-
Winchburgh	-	7,440	(25,043)	17,603	-
	<u>812,211</u>	<u>31,536</u>	<u>(75,587)</u>	<u>19,502</u>	<u>-</u>
					<u>787,662</u>

**St Columba's Free Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

<b>14 Movement in Funds (cont.)</b>	<b>Funds</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/losses on</b>	<b>Funds</b>
<b>2024 (cont.)</b>	<b>b/f</b>			<b>investment and</b>	<b>c/f</b>
	<b>01/01/24</b>			<b>transfers</b>	<b>31/12/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted Funds</b>					
General	27,579	298,268	(271,542)	(11,459)	42,846
Assistant Minister Support	-	29,794	(7,794)	-	22,000
Assembly Café	1,628	-	-	-	1,628
Assets Fund	234,554	-	-	-	234,554
Cornerstone Designated	-	-	(431)	431	-
Counselling and Training	155	1,794	(9,098)	7,149	-
Esk Valley	82,192	77,740	(67,510)	-	92,422
Fabric Fund	4,508	75	(220)	-	4,363
Haddington	(2,027)	-	-	-	(2,027)
Investment Fund	18,770	518	-	2,015	21,303
Manse Property	7,416	536	(13,765)	-	(5,813)
Mens group Meeting	368	473	(400)	-	441
Minister in training	-	11,916	(14,767)	2,851	-
Safe Families	-	374	(1)	-	373
Winchburgh	28,671	35,966	(40,435)	(17,603)	6,599
	<b>403,814</b>	<b>457,454</b>	<b>(425,963)</b>	<b>(16,616)</b>	<b>418,689</b>
<b>Total funds 2024</b>	<b>1,216,025</b>	<b>488,990</b>	<b>(501,550)</b>	<b>2,886</b>	<b>1,206,351</b>

**St Columba's Free Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

<b>14 Movement in Funds (cont.)</b>	<b>Funds</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/losses on investment and transfers</b>	<b>Funds</b>
<b>2023 comparative</b>	<b>b/f 01/01/23</b>				<b>c/f 31/12/23</b>
<b>Restricted funds</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Audio-Visual	503	200	(373)	31	361
Church plant	91	-	-	-	91
Cornerstone Assistant Minister	18	12,223	(11,431)	(810)	-
Cornerstone Intern fund	93	10,156	(5,606)	(4,643)	-
Cornerstone Building Project	(168,282)	2,811	-	-	(165,471)
Cornerstone Church Plant	4,106	-	-	(4,106)	-
Cornerstone City to City Admin	1	4,300	(3,740)	(561)	-
Cornerstone Hardship	964	70	(849)	(185)	-
Cornerstone Manse	598,728	-	-	-	598,728
Cornerstone Minister-in-training	800	7,168	(9,447)	1,479	-
Cornerstone Spanish intern	136	604	(630)	(110)	-
Cornerstone Training	8,005	-	-	(8,005)	-
Cornerstone weekend away	125	-	(100)	(25)	-
Child sponsorship	13	-	(753)	740	-
Esk Valley	30,040	4,767	(4,757)	(1,273)	28,777
EYG Weekend away	(50)	3,330	(4,330)	1,050	-
Gilmerton Church	-	5,000	-	(5,000)	-
Haddington Church Plant	100,638	93,788	(87,493)	-	106,933
Hardship	2,159	75	(678)	576	2,132
IT Fund	239	998	(106)	-	1,131
Investment	2,576	67	(67)	41	2,617
Levenmouth Church Plant	13,401	110	(2,831)	(10,680)	-
Spanish Church	-	36,436	-	(36,436)	-
Sparkle Sisters	45,265	82,451	(127,582)	47	181
Special collections	2,086	10,864	(12,730)	-	220
St Columbas' Manse Fund	260,794	1,250	(25,533)	-	236,511
Weekend away Fund	119	4,790	(5,292)	383	-
Winchburgh	(15,948)	24,218	(67,434)	59,164	-
	<b>886,620</b>	<b>305,676</b>	<b>(371,762)</b>	<b>(8,323)</b>	<b>-</b>
<b>Unrestricted funds</b>					<b>812,211</b>
General	9,495	268,338	(221,332)	(28,922)	27,579
Apprentice	(3,949)	9,351	(18,450)	13,048	-
Assistant Minister Support	91	14,394	(24,264)	9,779	-
Assembly Café	1,387	541	(300)	-	1,628
Assets Fund	234,554	-	-	-	234,554
AV	31	-	-	(31)	-
Cornerstone Associate Minister	-	-	(2,858)	2,858	-
Cornerstone Benevolent	711	-	-	(711)	-
Cornerstone Building	2,981	-	(6,200)	3,219	-
Cornerstone Designated	32,851	113,179	(226,852)	80,822	-
Cornerstone City to City	16,194	-	-	(16,194)	-
Counselling and Training	83	6,028	(5,956)	-	155
Esk Valley	97,637	51,586	(67,031)	-	82,192
Fabric Fund	5,583	4,595	(5,670)	-	4,508
Haddington	1,810	-	(2,337)	(1,500)	(2,027)

**St Columba's Free Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

<b>14 Movement in Funds (cont.)</b>	<b>Funds</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/losses on</b>	<b>Funds</b>
<b>2023 comparative (cont.)</b>	<b>b/f 01/01/23</b>			<b>investment and transfers</b>	<b>c/f 31/12/23</b>
<b>Unrestricted funds (cont.)</b>					
Investment Fund	18,474	481	-	(185)	18,770
Levenmouth Church Plant	5,061	12,987	(17,139)	(909)	-
Manse Property	960	9,725	(3,269)	-	7,416
Mens group Meeting	16	752	(400)	-	368
Winchburgh	56,755	24,550	(20)	(52,614)	28,671
					-
					-
	480,725	516,507	(602,078)	8,660	403,814
<b>Total comparative funds 2023</b>	<b>1,367,345</b>	<b>822,183</b>	<b>(973,840)</b>	<b>337</b>	<b>- 1,216,025</b>

**Fund purposes: Restricted Funds:**

*Special collections Fund* – represents funds collected for specified charitable causes and usually generated from periodic collections.

*Ministry Assistant Fund* – the balance of this Fund was transferred to the Assistant Minister Fund as it was a duplicate Fund. We will no longer use this Fund.

*AV Fund* - represents fund for maintaining and developing AV / I.T systems in church. A new fund for I.T was opened in 2022 to keep the running costs separate for AV and I.T.

*Missions Fund* – represents funds given for central church missions.

*Child sponsorship (Compassion) Fund* – represents funds donated for sponsorship through Compassion UK

*Weekend Away Fund* – represents booking fees and funds raised for church weekend away.

*Building Development Fund* – represents funds given to meet expenditure on the St Columba's church building.

*Investment Fund* – represents endowments held through the Central Offices for sustentation and training of the Ministry.

*Hardship Fund* – represents funds donated to help those in need.

*Church Plant Fund* – represents money given to support church planting

*Cornerstone Intern Fund* - represents funds given to support Intern position in Cornerstone Church plant Morningside

*Cornerstone City to City Admin fund* - represents funds given to support Admin.

*Cornerstone Hardship Fund* - represents funds donated for those in need.

*Cornerstone Minister in Training Fund* - represents funds donated to support Minister in training at Cornerstone Church plant Morningside.

*Cornerstone Ministry Apprenticeship Training Fund* - represents funds donated for supporting and training Apprentice at Cornerstone Church plant Morningside.

*Cornerstone Spanish Intern Fund* - represents funds given to support Spanish Intern position in Cornerstone Church plant Morningside.

*Cornerstone Building Project Fund* – represents funds given to meet expenditure on Bruntsfield/Morningside Church Plant building development.

*Cornerstone Church Plant Fund* – represents funds for use of the Bruntsfield/Morningside Church Plant.

*Esk Valley Fund* – represents funds for use of the Midlothian church plant, Esk Valley Church.

*The Cornerstone Manse Fund* - represents the proportion of the net book value of the manse purchased for the Cornerstone church plant in Morningside.

*The Haddington Fund* - represents funds for use of the Haddington Church Plant.

*The Cornerstone Training Fund* - represents funds relating to training and local workers of Cornerstone.

*The EYGWA Fund* – (previously known as The Esk Valley Weekend Away Fund) – represents funds relating to the Youth Group Weekend Away.

*The Winchburgh Fund* - represents funds for use of the Winchburgh Church Plant.

*Sparkle Sisters Fund* - represents funds donated to support the work of Sparkle Sisters.

*Cornerstone Assistant Minister Fund* - represents funds for supporting the employment and work of the assistant minister.

## St Columba's Free Church of Scotland

### Notes forming part of the financial statements

### for the year ended 31 December 2024

#### 14 Movement in Funds (cont.)

##### Fund purposes: Restricted Funds (cont.):

*Cornerstone Weekend Away Fund* - represents booking fees and funds raised for church weekend away.

*I.T Fund* – New Fund created for donations to support the I.T running costs of the church. Previously included in the A.V Running costs fund.

*Cornerstone (Levenmouth Church Plant)* - represents funds for use of the Levenmouth Church Plant.

*The St Columba's Manse Fund* – represents the loan repayments to the Trustees of the Free Church of Scotland for the purchases of the Manse in June 2022.

##### Fund purposes: Unrestricted Funds

*The General Fund* - encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

*The Designated Assembly Cafe Fund* - represents the money collected through the annual Assembly Cafe and grants from surpluses made.

*The Designated Fabric Fund* - represents money set aside regularly for future work on the church fabric and fittings.

*The Designated Gaelic Fund* – the funds were transferred equally amongst Sparkle Sisters, Bethany and Barnabus as there is no longer a Gaelic service.

*The Designated Manse Property Fund* – represents funds for the provision of and work on congregational properties including rent of manses.

*The Designated AV Fund* – represents fund for maintaining and developing the AV systems in the church.

*The Apprentice Fund* – represents funds for supporting the employment and development of ministry apprentices.

*The Designated Assistant Minister Fund* – represents funds for supporting the employment and work of the assistant minister.

*The Mens Group Meeting Fund* – New fund created in 2022 represents funds collected and used as gifts / grants for guest speakers at the meetings.

*The Designated Cornerstone City to City Fund* - represents funds designated to support other church plants who are part of the Redeemer City to City church partnership network.

*The Designated Esk Valley Fund* - represents funds for use of the Midlothian church plant, Esk Valley Church.

*The Haddington Fund* - represents funds for use of the Haddington Church Plant.

*The Winchburgh Fund* - represents funds for use of the Winchburgh Church Plant.

*The Local Worker Fund* – Funds transferred to General as we no longer have a local worker. The funds were used towards the cost of Admin staff in 2022.

*The Cornerstone Associate Minister fund* - represents funds for supporting the employment and work of an associate minister at Cornerstone.

*The Designated Cornerstone Benevolent Fund* - represents funds designated to help those in need.

*The Designated Cornerstone Building Fund* - represents funds designated for building-related expenditure.

*Cornerstone (Levenmouth Church Plant)* - represents funds for use of the Levenmouth Church Plant.

*The Designated Counselling and Training Fund* – represents funds for counselling and training.

*The Designated Cornerstone Designated Fund* - represents funds use by the Bruntsfield /Morningside Church Plant

#### Negative Restricted Fund Balance

At the yearend, the 'Cornerstone Building Project', a restricted fund, had a negative fund balance of £(165,471) (2023: £(165,471)). Due to the anomaly of the project being funded like a capital project, but under the SORP the expenditure was considered repairs rather than capital expenditure and therefore written off in the SOFA in the current year rather than over the term of the loan, this has resulted in a negative restricted fund at the year end. The 'Cornerstone Designated Fund' is funding the repayments of the loan over the term of the loan. Had the expenditure been treated as capital, the fund would be in surplus with the net book value of the expenditure materially more than the balance of the loan outstanding. As the loan is repaid, there will be a transfer from the designated fund to the restricted fund to clear the loan balance over the term of the loan. It is therefore considered appropriate to carry forward the negative restricted fund balance which will be released from the designated fund as the loan is repaid over the term of the loan. As noted above, it is expected that the properties and associated loans will be transferred to Cornerstone in due course as it is now an independent charity.

**St Columba's Free Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

<b>15 Fund Transfers</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>
General	(11,459)	-	(11,459)	(28,922)	-	(28,922)
Apprentice	-	-	-	13,048	-	13,048
Assistant Minister Support	-	-	-	9,779	-	9,779
Assets Fund	-	-	-	-	-	-
Audio-Visual	-	-	-	(31)	31	-
Child sponsorship	-	784	784	-	740	740
Cornerstone Assistant Minister	-	-	-	-	(810)	(810)
Cornerstone Associate Minister	-	-	-	2,858	-	2,858
Cornerstone BCUK Intern fund	-	-	-	-	(4,643)	(4,643)
Cornerstone Benevolent	-	-	-	(711)	-	(711)
Cornerstone Building	-	-	-	3,219	-	3,219
Cornerstone Church Plant	-	-	-	-	(4,106)	(4,106)
Cornerstone City to City	-	-	-	(16,194)	(561)	(16,755)
Cornerstone Designated	431	-	431	80,822	-	80,822
Cornerstone Hardship	-	-	-	-	(185)	(185)
Cornerstone Minister-in-training	-	-	-	-	1,479	1,479
Cornerstone Spanish intern	-	-	-	-	(110)	(110)
Cornerstone Training	-	-	-	-	(8,005)	(8,005)
Cornerstone Weekend Away	-	-	-	-	(25)	(25)
Counselling and Training	7,149	-	7,149	-	-	-
Esk Valley	-	-	-	-	(1,273)	(1,273)
EYG weekend zway	-	-	-	-	1,050	1,050
Gilmerton Church	-	-	-	-	(5,000)	(5,000)
Haddington	-	-	-	(1,500)	-	(1,500)
Hardship	-	-	-	-	576	576
Investment Fund	(518)	-	(518)	(481)	-	(481)
Levenmouth Church Plant	-	-	-	(909)	(10,680)	(11,589)
Minister in training	2,851	-	2,851	-	-	-
St Columbas Manse fund	-	-	-	-	-	-
Safe families	-	-	-	-	-	-
Spanish Church	-	-	-	-	(36,436)	(36,436)
Sparkle Sisters	-	-	-	-	47	47
Special Collections	-	-	-	-	-	-
Weekend away Fund	-	762	762	-	383	383
Winchburgh	(17,603)	17,603	-	(52,614)	59,164	6,550
	<u>(19,149)</u>	<u>19,149</u>	<u>-</u>	<u>8,364</u>	<u>(8,364)</u>	<u>-</u>



**St Columba's Free Church of Scotland**  
**Notes forming part of the financial statements**  
**for the year ended 31 December 2024**

<b>16 Donations and gifts</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
20 Schemes	600	2,818
Athens - International Teams UK	-	1,210
Bethany Christian Trust		1,046
Christian Heritage Edinburgh	100	-
Compassion UK	784	752
Cornerstone	437	-
Dumisani	-	1,735
EYGW	-	850
Free Church - Elder Memorial	5,000	-
Free Church Youth Camps/Conference	800	1,550
Hardship Grants - St Columba's	-	1,176
	-	600
	-	850
OMF international	500	1,500
Release International	100	-
Safe Families	123	1,894
SASRA	100	-
Scripture Union	100	-
Sparkle sisters	58	-
	-	2,736
Tearfund	-	1,580
UCCF	800	1,200
Other (below £500)	377	1,245
	<u>9,879</u>	<u>22,742</u>