

**The Church Of Scotland**

**Methlick Parish Church Of Scotland**

Annual Trustees Report and Financial Statements

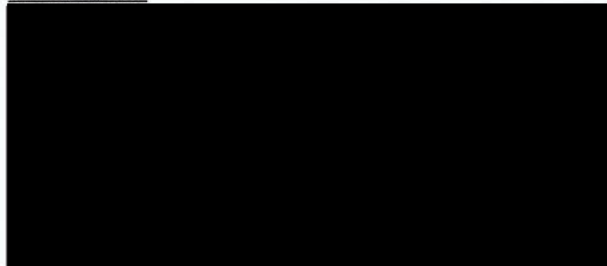
For The Year Ended  
31st December 2024

Congregation Number 331984

Charity Number SCO16542

The Church Of Scotland  
Methlick Parish Church Of Scotland  
Trustees' Annual Report and Accounts for the year ended December 31, 2024  
Congregation Number 331984  
Scottish Charity Number SCO16542

Current Trustees



Treasurer and Contact Address



Independent Examiner



Bankers

Virgin Money  
26 West High Street, Inverurie  
AB51 3SL

Structure Governance and Management

The Church is administered in accordance with the terms of the Deed of Constitution, which in the case of Methlick Parish Church of Scotland operates under the Unitary Constitution.

Recruitment and appointment of Trustees

Members of the Kirk Session are the charity Trustees and are the Elders of the Church chosen from those members of the Church who are considered to have the appropriate skills and gifts. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Trustee Remuneration and expenses

The Minister received reimbursement of expenses during the year of £1,369 (2023: £2,752) incurred carrying out visits and other Parish work. No other Trustee received remuneration or expenses during the year.

Organisational Structure

The Kirk Session meets six times per year and is responsible for all affairs of the Church including Spiritual.

Objectives and Achievements

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As the national Church, it acknowledges a distinctive call and duty to ring ordinances of religion to the people in every parish of Scotland through territorial ministry. It co-ordinates with other Churches in various ecumenical bodies in Scotland and beyond.

Methlick Parish Church of Scotland holds a Service of Worship each Sunday and two services for the main six monthly Communion Service. The Kirk has an active Guild, Prayer Group, Godly Play (Sunday School) Youth Group and Bible Study Group.

In addition a number of community activities were held during the year, including a Harvest Fair and several second hand sales events.

**The Church Of Scotland**  
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**Trustees' Annual Report and Accounts for the year ended December 31, 2024**  
**Congregation Number 331984**  
**Scottish Charity Number SC016542**

**Financial Review**

The Church has recorded an decrease in giving from Open Plate, weekly freewill envelopes, half yearly envelopes and monthly standing order of £2,369 from the amounts received in 2023.

The Church received no legacies in 2024 (2023: £4000)

The Church has continued its fund raising efforts, generating £5,024 in 2024 (2023: £2,270).

Due in large part to the Manse being rented out for most of 2024, an overall surplus of £23,956 was recorded for the year. (2023: Surplus £12,984) helping us to recover from the difficult past years.

The aim of the Trustees has always been to match the regular income of the Church with it's regular expenditure and based on up to date estimates the Trustees are aware this will become a harder aim to achieve.

The loss of the Manse rental income and a £19,190 rise in Giving to Grow Contribution in 2025 will completely eliminate the 2024 surplus.

The Church has tried to encourage people to increase their regular financial contributions to the Church in past years and also to give according to their time and skills in accordance with the Growing by Giving programme, however with the current difficulties faced by everyone in society we do not feel it is appropriate to push too hard with respect to financial giving, particularly since we have received so many generous one-off donations in the past years.

The Church fully expects to continue to meet all its financial commitments in the coming year, but may require to deplete reserves in order to achieve that goal. In the coming years the Church may require to deplete reserves further if it is not possible to match regular income with regular expenditure.

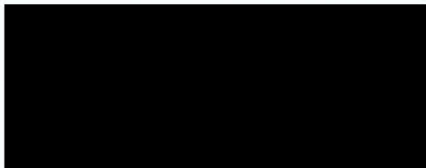
**Reserves Policy**

The Trustee's policy is to aim to hold reserves of approximately six months expenditure including designated funds. These reserves are to meet any unforeseen expenditure for property repairs and maintenance. At the year end the Church held unrestricted funds of £136,475 (2023: £108,734).

**Statement of Trustee's Responsibilities**

The members of the Kirk Session must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at any time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:



Dated: February 26, 2025



**Methlick Parish Church of Scotland**  
**Congregation Number 331984**  
**Charity Number SCO16542**

**Receipts and Payments Account**  
**Year Ended December 31, 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<b>Receipts</b>						
Donations	3	58,969.20	-	-	58,969.20	61,338.08
Activities for Generating Funds		5,023.76	-	-	5,023.76	2,270.23
Bank and Deposit Interest		263.16	-	-	263.16	173.13
Investment Income	8	2,409.60	-	1,343.40	3,753.00	3,194.70
		66,665.72	-	1,343.40	68,009.12	66,976.14
Rental of Premises		1,129.00	-	-	1,129.00	1,404.00
Rental of Manse		11,000.00	-	-	11,000.00	4,000.00
Retiral Collection		149.00	-	-	149.00	92.00
Lite & Work Subscriptions		84.00	-	-	84.00	126.00
Recovery of expenses		400.00	-	-	400.00	582.93
Other Receipts	8	-	-	-	-	60.00
Proceeds from sale of investments		-	-	-	-	-
<b>Total Receipts</b>		<b>79,427.72</b>	<b>-</b>	<b>1,343.40</b>	<b>80,771.12</b>	<b>73,241.07</b>
<b>Payments</b>						
Costs of generating funds	4	1,285.17	-	-	1,285.17	938.90
Charitable activities	4	47,495.26	8,035.00	-	55,530.26	59,316.44
Purchase of investments	8	-	-	-	-	-
<b>Total Payments</b>		<b>48,780.43</b>	<b>8,035.00</b>	<b>-</b>	<b>56,815.43</b>	<b>60,257.34</b>
<b>Excess of Receipts over Payments for the year before transfers</b>		<b>30,647.29</b>	<b>(8,035.00)</b>	<b>1343.40</b>	<b>23,955.69</b>	<b>12,983.73</b>
<b>Transfers</b>		<b>(8,035.00)</b>	<b>8,035.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Excess of Receipts over Payments for the year</b>		<b>22,612.29</b>	<b>0.00</b>	<b>1,343.40</b>	<b>23,955.69</b>	<b>12,983.73</b>

**Methlick Parish Church of Scotland**  
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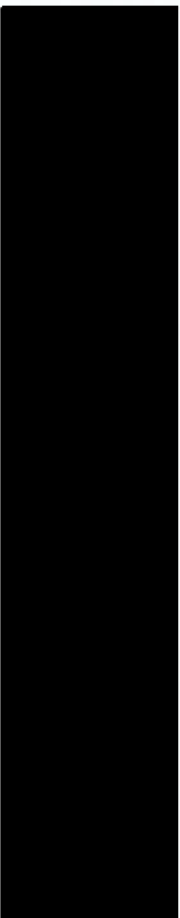
**Statement of Balances**  
**At December 31, 2024**

	Note	<u>Unrestricted</u> <u>Funds</u> <u>2024</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>2024</u> <u>£</u>	<u>Endowment</u> <u>Funds</u> <u>2024</u> <u>£</u>	<u>Total</u> <u>2024</u> <u>£</u>	<u>Total</u> <u>2023</u> <u>£</u>
<b>Assets</b>						
<b><u>Bank &amp; Deposit Balances</u></b>						
Bank and Deposit balances brought forward		34,577.51	0.00	23,239.01	57,816.52	44,832.79
<b>Movement in year:</b>						
Excess of Receipts over Payments for the year		30,647.29	(8,035.00)	1,343.40	23,955.69	12,983.73
<b>Transfers</b>		(8,035.00)	8,035.00	0.00	0.00	0.00
<b>Total Bank &amp; Deposit balances carried forward</b>		<u>57,189.80</u>	<u>-</u>	<u>24,582.41</u>	<u>81,772.21</u>	<u>57,816.52</u>
<b>Investments at market valuation</b>	8	79,284.30	0.00	24,763.34	104,048.14	98,696.24
<b>Total Assets carried forward</b>		<u><u>136,474.30</u></u>	<u><u>0.00</u></u>	<u><u>49,345.75</u></u>	<u><u>185,820.35</u></u>	<u><u>156,512.76</u></u>

The accounts have been prepared on a cash basis.

The accounts were approved by the Kirk Session on February 26, 2025

For and on behalf of the Kirk Session and Financial Board



**Methlick Parish Church of Scotland**  
**Congregation Number 331984**  
**Charity Number SCO16542**

**Notes to the Accounts**  
**Year Ended December 31, 2024**

**1 Trustee Remuneration and Related Party Transactions**

During the year one trustee received reimbursement of expenses totalling £ 1,369 (2023: £2,752)

**2 Movement in Funds**

	<u>At Jan 1</u>				<u>At Dec 31</u>
	<u>2024</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfers</u>	<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Unrestricted Funds</b>					
Designated Fabric Fund	10,072.95	149.00	(1,201.36)	-	9,020.59
Guild Fund	987.10	1,014.24	(1,082.11)	0.00	919.23
General Fund	23,517.46	78,264.48	(46,496.96)	(8,035.00)	47,249.98
	<u>26,713.28</u>	<u>79,427.72</u>	<u>(48,780.43)</u>	<u>(8,035.00)</u>	<u>57,189.80</u>
<b>Restricted Funds</b>					
New Life Home Trust UK CIO Fund	0.00	-	(1,000.00)	1,000.00	0.00
FYG Fund	0.00	-	(7,035.00)	7,035.00	0.00
	<u>0.00</u>	<u>-</u>	<u>(8,035.00)</u>	<u>8,035.00</u>	<u>0.00</u>
<b>Endowment Funds</b>					
Legacy Account	23,239.01	1,343.40	-	-	24,582.41
<b>Totals</b>	<u>49,952.29</u>	<u>80,771.12</u>	<u>(56,815.43)</u>	<u>-</u>	<u>81,772.21</u>

**Purposes of Designated Funds**

Fabric Fund: The Trustees have set aside these funds for the maintenance of the Church property.

Guild Fund: The Trustees provide funds for use by the Guild.

**Purposes of Restricted Funds**

New Life Home Trust Fund: The Trustees use this fund to support Orphanages in Kenya.

FYG Fund : This fund is used to fund the Formartine Youth Group

**Purposes of Endowment Funds**

Legacy Account: The Trustees have set aside these funds for the maintenance of the Church property.

**Methlick Parish Church of Scotland**  
**Congregation Number 331984**  
**Charity Number SCO16542**

**Notes to the Accounts**  
**Year Ended December 31, 2024**

Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	2024	2024	2024	2024	2023
	£	£	£	£	£
<b>3 Analysis of Donations</b>					
WFO Scheme (non Gift Aid)	5,003.80	-	-	5,003.80	4,587.90
Gift Aid Donations	29,978.00	-	-	29,978.00	29,816.00
Tax Recovered on Gift Aid Donations	10,866.63	-	-	10,866.63	9,681.75
Ordinary Offerings (Open Plate)	4,927.95	-	-	4,927.95	4,354.40
Other Offerings, Donations etc.	8,192.82	-	-	8,192.82	12,898.03
	<u>58,969.20</u>	<u>-</u>	<u>-</u>	<u>58,969.20</u>	<u>61,338.08</u>

**4 Analysis of Payments**

**Cost of Generating Funds**

Offering Envelopes	203.06	-	-	203.06	128.95
Fund Raising Costs	-	-	-	-	-
Guild Fund Raising Costs	1,082.11	-	-	1,082.11	809.95
	<u>1,285.17</u>	<u>-</u>	<u>-</u>	<u>1,285.17</u>	<u>938.90</u>

**Charitable Activities**

Ministries & Mission allocation	18,354.00	-	-	18,354.00	30,286.08
Presbytery Dues	1,546.00	-	-	1,546.00	-
Minister's Expenses	-	-	-	-	23.85
Pulpit Supply	4,591.05	-	-	4,591.05	3,695.95
Other Staffing Costs	3,180.00	-	-	3,180.00	2,920.00
Fabric Repair & Maintenance	1,201.36	-	-	1,201.36	8,112.50
Council Tax	-	-	-	-	2,728.14
Heat and Light and Water	11,424.55	-	-	11,424.55	4,635.79
Insurance	3,592.89	-	-	3,592.89	3,479.99
Alpha Course	2,203.40	-	-	2,203.40	-
Organ & Music	327.31	-	-	327.31	623.44
Communion Wine	20.68	-	-	20.68	94.89
Godly Play & Youth Activity	208.16	7,035.00	-	7,243.16	1,210.73
Printing, stationery and postage	575.86	-	-	575.86	318.21
Life & Work	105.00	-	-	105.00	81.00
Kenyan Overseas Mission	-	1,000.00	-	1,000.00	1,000.00
Leaving Gift	-	-	-	-	-
Donation to Methlick School	-	-	-	-	-
Other expenses	165.00	-	-	165.00	107.87

<b>Total of All Payments</b>	<u>47,495.26</u>	<u>8,035.00</u>	<u>-</u>	<u>55,530.26</u>	<u>59,318.44</u>
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**5 Minister's Stipend**

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all minister's stipends and employer's contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service.

	2024	2023
	£	£
Gross National Stipend together with mission costs paid during year	35,970	46,180
Endowment income	3,477	3,514
Transition Funding	2,743	984
Glebe rents	200	200
Net Stipend, national insurance, pension and housing and loan fund contributions for year	<u>29,550</u>	<u>41,482</u>
Vacancy Allowance	11,196	11,196
Total Net Contributions for year	<u>18,354</u>	<u>30,286</u>

For the year under review, the minimum stipend was £31,642 and the maximum in the fifth and subsequent years was £38,884.

**6 Collections for Third Parties**

	2024	2023
	£	£
Christian Aid Week	251.00	-
Poppy Scotland	-	186.70
NLHT - Kenyan Orphanages	-	-
	<u>251.00</u>	<u>186.70</u>



**Methlick Parish Church of Scotland**  
**Congregation Number 331984**  
**Charity Number SCO16542**

**Notes to the Accounts**  
**Year Ended December 31, 2024**

**Appendix**

**7 Endowment Investments**

In 2006 £50,000 was transferred to a Church of Scotland Endowment Fund to produce an annuity which offsets the cost of Ministries & Mission allocation.

**8 Investments**

	<u>Units</u> <u>Purchased</u>	<u>Unit Value at</u> <u>Year End</u>	<u>2024</u> <u>£</u>	<u>2023</u> <u>£</u>
General Fund - Income Fund	2000		21,920.00	21,120.00
Unrealised Gain / (Loss) on investment			200.00	800.00
Legacy Fund - Income Fund	2239		24,539.44	23,643.84
Unrealised Gain / (Loss) on investment			223.90	895.60
Income Fund - Market Value at year end	4239	11.06	<u>46,883.34</u>	<u>46,459.44</u>
General Fund - Growth Fund			52,236.80	48,384.00
Unrealised Gain / (Loss) on investment			4,928.00	3,852.80
Growth Fund - Market Value at year end	8960	6.38	<u>57,164.80</u>	<u>52,236.80</u>
<b>Total Investments</b>			<u>104,048.14</u>	<u>98,696.24</u>
Total Unrealised Gain / (Loss) on investment			<u>5,351.90</u>	<u>5,548.40</u>
Income Fund - income generated			1200.00	1000.00
Income Fund - income generated			1343.40	1119.50
Growth Fund - income generated			1209.60	1075.20
Total Investment Income generated			<u>3753.00</u>	<u>3194.70</u>



**Independent Examiner's Report to the Trustees of Methlick Parish Church of Scotland**  
**Congregation Number 331984**  
**Charity Number SCO16542**

I report on the accounts of the Charity for the year ended December 31, 2024 which are set out on pages 1 to 5.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

