

**LOCHEE BOYS & GIRLS CLUB**  
**Registered Scottish Charity no. SC016531**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 MARCH 2025**

**LOCHEE BOYS & GIRLS CLUB**

**Registered Scottish Charity no. SC016531**

**Year ended 31<sup>st</sup> March 2025**

	Page
Contents	
<b>Legal and Administrative Information</b>	1
<b>Trustees' Report</b>	2-5
<b>Independent Examiners Report</b>	6-7
<b>Statement of Financial Activities 2025</b>	8
<b>Statement of Financial Activities 2024</b>	9
<b>Balance Sheet</b>	10
<b>Notes to the Accounts</b>	11-18

**LOCHEE BOYS & GIRLS CLUB**

**Registered Scottish Charity no. SC016531**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**TRUSTEES:**

**SECRETARY:**

**TREASURER:**

**CHAIRMAN:**

**REGISTERED  
ADDRESS:**

75 Craigard Road  
Dundee  
DD2 4PU

**BUSINESS  
ADDRESS**

16 Wellbank Lane  
Lochee  
Dundee  
DD2 3FN

**CHARITY  
NUMBER:**

SC016531

**INDEPENDENT  
EXAMINERS:**

BK Plus  
144 Nethergate  
Dundee  
DD1 4EB

**BANKERS:**

The Royal Bank of Scotland  
3 High Street  
Dundee  
DD1 9LY

## **LOCHEE BOYS & GIRLS CLUB**

**Registered Scottish Charity no. SC016531**

### **THE TRUSTEES' REPORT**

The Trustees present their annual report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **OBJECTIVES & ACTIVITIES**

The aims and objectives of the club as per our constitution remain as follows:

- To establish and maintain a headquarters and to provide facilities for the promotion of the mental, spiritual, physical, and social wellbeing of the club members.
- To contact and endeavour to seek assistance from any persons, organisations, associations, or other bodies either statutory or voluntary, who are interested directly or indirectly with the welfare of young persons.
- To provide the club members opportunities for cooperation with other clubs and organisations to enhance their experience and wellbeing.
- To affiliate and act as a link with similar organisations, associations, bodies, or persons that have similar objectives to the club or may for any reason come in to contact with the club.
- To collect any fees, donations and otherwise raise funds for the objectives set down in this constitution and for the general purpose of the club.
- To stimulate public interest in the work of the club, particularly within the locality in which the club is situated.
- To organise any trips for the club members.
- To promote competitions for and between club members.
- To take any further action which may be necessary for the general welfare of the young persons within the club whether they hold a membership of the club.

### **ACHIEVEMENTS & PERFORMANCE**

With the continued growth of membership, the priority for the club was to pursue the ambitious plan to extend the premises.

The club continued to operate and we participated in many community events over the year. We worked with Active Schools to deliver boxing to young children during the summer and easter holidays. Heather continues her work with Kingspark and St Johns High School.

On 22<sup>nd</sup> June 2024 we held an amazing Boxing Dinner Show at The Quay, City Quay Dundee. This was a sell-out event and the show was shortlisted for "Show of the Year" at the JATV awards.

## **LOCHEE BOYS & GIRLS CLUB**

**Registered Scottish Charity no. SC016531**

### **THE TRUSTEES' REPORT**

We also had nominations at these awards for Young Female boxer of the year (Jenna Dailly) and Volunteer of the year (Heather Leadbetter).

In November 2024 we held our annual home show at the Logie Club and again this sold out within 48 hours showing the excellent amazing support the club has locally.

On Saturday 30<sup>th</sup> November we had a "Premier" at the DCA in Dundee of the short film Heart of Lochee. This was a brilliant event to show the film and promote the club. It was very well attended and the feedback was amazing. This film was the launchpad to get information out there about the extension and why it is required.

During the winter months the focus was on the extension project and some testing was carried out to establish if this project was able to proceed. In January 2025 we were given the green light to apply for planning and our architects and management team worked hard to get new plans drawn up and submitted to planning by end of March 2025.

Early in 2025 we saw more Scottish National Titles for [REDACTED]. [REDACTED] has been away with the National Team and [REDACTED] continues to impress and is on track to represent GB in Wales later in 2025.

Overall, another year where membership has grown particularly in the junior's section with us having to deliver an additional session on a Thursday to meet the demand. We continue to make an impact locally and we are engaged in several community groups and initiatives. We have been working hard for the past few years to ensure we have sufficient resources and resilience to expand and now we have the task of trying to raise the capital for the project. This will be ongoing for the next 2 years to bring this dream/project to life which will ensure the future of the Lochee Boys and Girls Club for many years to come.

### **FINANCIAL REVIEW**

At the AGM the trustees and board of management reviewed our current financial plan and some changes were made and put forward to the accountant. It was agreed that our designated building fund should increase to show £30,000. This fund is to ensure that we can add to any capital funding we may obtain to get an extension to the premises to ensure our long-term future.

The trustees have also requested that we rightly designated funds to support the development of those boxers who have committed themselves to the club and to their sport. The designated development fund will be an initial amount of £5,000 which should be allocated and reviewed regularly to ensure those that require support have access to it.

### **Policy on Reserves**

The trustees have also considered our reserve fund and policy. The reserve fund is there for emergencies unforeseen. Given recent history regarding Covid if a similar situation was to arise the club would still have financial commitments to meet. Having a reserve fund of

## **LOCHEE BOYS & GIRLS CLUB**

**Registered Scottish Charity no. SC016531**

### **THE TRUSTEES' REPORT**

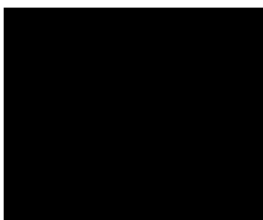
approximately £4000 equates to about 6 months running costs should we have to close the club to members of the public. Given that members fees are our main source of income this would be a justifiable amount to ensure insurances, maintenance, utilities, and cleaning costs could still be met.

#### Risk Management

The Trustees have assessed the major risks to which the charity is exposed and those related to the operations of finances for the charity. They are satisfied that systems are in place that mitigate their exposure to major risk. The charity accounts are subject to independent examination on an annual basis. The charity is considering the option of becoming a SCIO which will assist in mitigating risk.

### **STRUCTURE, GOVERNANCE & MANAGEMENT**

Lochee Boys and Girls Club is a registered Charity, number SC016531, and is governed by its constitution. The Trustees who served during the year and up to the date of signature of the financial statements were documented as



Methods of appointment or election of Trustees The minimum number of Trustees in the Board of Management is three and the maximum is nine.

The power of appointing and removing Trustees rests with the Trustees. At each AGM, the Trustees retire and are re-elected unless they or the Board of Trustees state otherwise.

The Trustees have considered a policy on induction and training prior to new Trustees being approached. This includes awareness of a Trustee's responsibilities, the governing document, administrative procedures, and the history and philosophical approach of the Charity.

A new Trustee receives copies of the previous year's financial statements, minutes of Trustee meetings and a copy of the OSCR leaflet "Guidance for Charity Trustees - acting with care and diligence" if appropriate. The Trustees' report was approved by the Board of Trustees

#### Legal and Administrative Information

A full list of Trustees during the period under review is given on Page 1 of the financial statements as well as other relevant legal and administrative information.

#### Trustees' Responsibilities for the Preparation of Financial Statements

The Trustees are required by law to prepare financial statements which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its results for the year.

**LOCHEE BOYS & GIRLS CLUB**

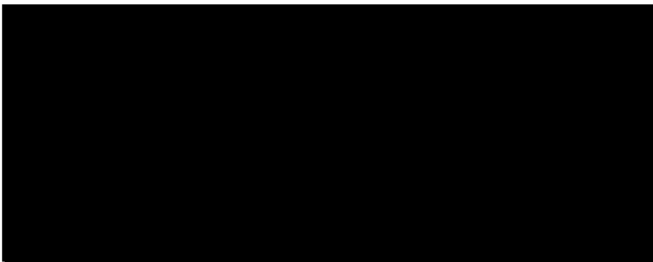
**Registered Scottish Charity no. SC016531**

**THE TRUSTEES' REPORT**

In preparing those financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make judgements and estimates that are responsible and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with applicable Charity law. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF LOCHEE BOYS & GIRLS CLUB**

I report on the accounts of the Charity for the year ended 31<sup>st</sup> March 2025 set out on pages 8 to 18.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As described on page 4 the Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeks explanations from Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT**

Your attention is drawn to the fact that the Charity has prepared accounts in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Principles effective for reporting periods beginning on or after 1 January 2015.

In the course of my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - b) to prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts Regulationshave not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED  
ACCOUNTS OF LOCHEE BOYS & GIRLS CLUB (Continued)**

BK Plus

BK Plus.  
Certified Chartered Accountants  
144 Nethergate  
Dundee  
DD1 4EB

Date ..... 15/7/25 .....

**LOCHEE BOYS & GIRLS CLUB**

**Registered Scottish Charity no. SC016531**

**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	2025 Restricted Funds £	2025 Designated Unrestricted Funds £	2025 Designated Unrestricted Funds £	2025 General Unrestricted Funds £	2025 Total Funds £	2024 Total Funds £
<b>Incoming Resources</b>							
Voluntary Income	3	3,507	-	1,000	2,420	6,927	10,456
Investment Income (Interest/Dividends)		-	-		654	654	604
Income from Charitable Activities	4	-	-		38,887	38,887	21,369
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Incoming Resources</b>		3,507	-	1,000	41,961	46,468	32,429
		=====	=====	=====	=====	=====	=====
<b>Resources Expended</b>							
Costs of Generating Funds:							
Charitable Activities	5	7,311	-	3,600	31,107	42,018	27,390
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Resources Expended</b>		7,311	-	3,600	31,107	42,018	27,390
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming/(outgoing) resources before transfers		(3,804)	-	(2,600)	10,854	4,450	5,039
Gross Transfers Between Funds		(396)	5,000	-	(4,604)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Movement in Funds</b>		(4,200)	5,000	(2,600)	6,250	4,450	5,039
<b>Total funds brought forward</b>		421,290	25,000	5,000	12,826	464,116	459,077
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		417,090	30,000	2,400	19,076	468,566	464,116
		=====	=====	=====	=====	=====	=====

LOCHEE BOYS & GIRLS CLUB

Registered Scottish Charity no. SC016531

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR TO 31<sup>ST</sup> MARCH 2024

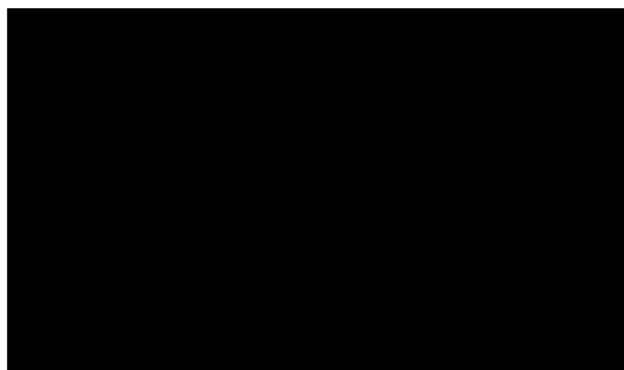
	Notes	2024 Restricted Funds £	2024 Designated Unrestricted Funds £	2024 Designated Unrestricted Funds £	2024 General Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>Incoming Resources</b>							
Voluntary Income	3	8,276	-	-	2,180	10,456	3,255
Investment Income (Interest/Dividends)		-	-		604	604	208
Income from Charitable Activities	4	-	-		21,369	21,369	19,306
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Incoming Resources</b>		8,276	-	-	24,153	32,429	22,769
		=====	=====	=====	=====	=====	=====
<b>Resources Expended</b>							
Costs of Generating Funds:							
Charitable Activities	5	4,772	-	-	22,618	27,390	20,492
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Resources Expended</b>		4,772	-		22,618	27,390	20,492
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net incoming/(outgoing) resources before transfers		3,504	-		1,535	5,039	2,277
Gross Transfers Between Funds		8,724	1,197	5,000	(14,921)	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Movement in Funds</b>		12,228	1,197	5,000	(13,386)	5,039	2,277
<b>Total funds brought forward</b>		409,062	23,803	-	26,212	459,077	456,800
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		421,290	25,000	5,000	12,826	464,116	459,077
		=====	=====	=====	=====	=====	=====

FOR THE YEAR TO 31 MARCH 2024

LOCHEE BOYS & GIRLS CLUB

Registered Scottish Charity no. SC016531  
BALANCE SHEET

	Notes	£	2025 £	2024 £
<b>Fixed Assets</b>				
Tangible Assets	6		419,560	420,290
<b>Current Assets</b>				
Debtors		2,000		2,000
Cash Balances and Deposits		47,576		42,330
			49,576	44,330
<b>Current Liabilities</b>				
Creditors		(570)		(504)
Deferred Income			(570)	(504)
Net Current Assets/(Liabilities)			49,006	43,826
<b>Total Net Assets</b>			468,566	464,116
			=====	=====
<b>Represented by:</b>	8			
Restricted Funds			417,090	421,290
Designated Unrestricted Funds			32,400	30,000
General Unrestricted Funds			19,076	12,826
			468,566	464,116
			=====	=====



**LOCHEE BOYS & GIRLS CLUB**

**Registered Scottish Charity no. SC016531**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR TO 31 MARCH 2025**

**1. Accounting Policies**

**1.1 Basis of Accounting**

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**1.2 Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

**1.3 Resources Expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with the administration of the Charity and in compliance with constitutional and statutory requirements.

**1.4 Tangible Fixed Assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The heritable property is included in the balance sheet at valuation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and Buildings	Nil
Outdoor Gym Equipment	10% Straight Line

**LOCHEE BOYS & GIRLS CLUB**

**Registered Scottish Charity no. SC016531**

**NOTES TO THE ACCOUNTS (continued)**

**FOR THE YEAR TO 31 MARCH 2025**

No depreciation is charged on heritable property as it is the Trustees policy and practice to maintain the Charity's property to a high standard through a continuing program of refurbishment and maintenance. Consequently the life of the property and its residual value are such that any depreciation would be immaterial. Initial furnishings and fittings were capitalised and all replacements are charged as expenses in the Statement of Financial Activities.

**1.5 Impairment of fixed assets**

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.6 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**LOCHEE BOYS & GIRLS CLUB**

**Registered Scottish Charity no. SC016531**

**NOTES TO THE ACCOUNTS (continued)**

**FOR THE YEAR TO 31 MARCH 2025**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.7 Going Concern**

The Charity is dependent on donations, membership and other such fees in order to continue operating. The Trustees have a reasonable expectation that this support will be forthcoming and consequently the going concern concept has been used in preparing these accounts.

**1.8 Nature and Purpose of Funds**

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity. The Trustees maintain a single general unrestricted fund for the day-to-day running of the Club.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

# LOCHEE BOYS & GIRLS CLUB

Registered Scottish Charity no. SC016531

## NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR TO 31 MARCH 2025

The restricted funds analysis is as follows:

### Current Year Movement in Funds

	<u>Balance at</u> <u>1 April 2024</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Transfer</u>	<u>Balance at</u> <u>31 March 2025</u>
Building	405,712	-	-		405,712
Outdoor Gym Equipment	1,828	-	522	-	1,306
Minibus	12,750	-	3,188	-	9,562
Building Extension	-	510	-	-	510
Minibus Donation	1,000	-	-	(1,000)	-
Gym Equipment	-	2,997	3,601	604	-
	<u>421,290</u>	<u>3,507</u>	<u>7,311</u>	<u>(396)</u>	<u>417,090</u>
	=====	=====	=====	=====	=====

### Previous Year Movement in Funds

	<u>Balance at</u> <u>1 April 2023</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Transfer</u>	<u>Balance at</u> <u>31 March 2024</u>
Building	405,712	-	-		405,712
Outdoor Gym Equipment	2,350	-	522		1,828
Minibus	-	8,276	4,250	8,724	12,750
Minibus Donation	1,000	-	-	-	1,000
	<u>409,062</u>	<u>8,276</u>	<u>4,772</u>	<u>8,724</u>	<u>421,290</u>
	=====	=====	=====	=====	=====

## 1.9 Taxation

The income of the Charity is exempt from charge to tax in accordance with the provision of the Income and Corporation Taxes Act 1988. The Charity is not registered for VAT and accordingly any such tax suffered is included in the expenditure concerned.

## 2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated



**LOCHEE BOYS & GIRLS CLUB**

**Registered Scottish Charity no. SC016531**

**NOTES TO THE ACCOUNTS (continued)**

**FOR THE YEAR TO 31 MARCH 2025**

assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LOCHEE BOYS & GIRLS CLUB

Registered Scottish Charity no. SC016531

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR TO 31 MARCH 2025

Incoming Resources

	Restricted Funds	Designated Unrestricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2025 £	2025 £	2025 £	2025 £	2024 £
<b>3. Voluntary Income</b>					
Tillyloss Trust	-		2,000	2,000	2,000
Donations	3,507	1,000	420	4,927	8,456
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	3,507	1,000	2,420	6,927	10,456
	=====	=====	=====	=====	=====
<b>4. Income from Charitable Activities</b>					
Classes	-	-	17,738	17,738	14,144
Boxing Shows	-	-	18,221	18,221	4,170
Race Night	-	-	-	-	1,803
Rental	-	-	2,778	2,778	430
Scottish Water Refund	-	-	-	-	322
Sale of Minibus/Equip	-	-	150	150	500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	38,887	38,887	21,369
	=====	=====	=====	=====	=====

Resources Expended

<b>5. Charitable Activities</b>					
Heat and Light	-	-	2,985	2,985	3,958
Cleaning Expenses	-	-	2,738	2,738	2,057
Travelling Expenses	-	-	1,323	1,323	1,047
Registration Fees	-	-	1,743	1,743	1,668
Training courses	-	-	330	330	80
Insurances	-	-	3,902	3,902	4,303
Boxing Show Expenses	-	-	9,528	9,528	671
Repairs & Maintenance	-	-	3,231	3,231	3,947
Club Equipment	3,601	-	2,631	6,232	1,952
Miscellaneous	-	3,600	1,802	5,402	2,208
Governance Costs	-	-	594	594	552
Web Design	-	-	300	300	175
Depreciation	3,710	-	-	3,710	4,772
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	7,311	3,600	31,107	42,018	27,390
	=====	=====	=====	=====	=====

**LOCHEE BOYS & GIRLS CLUB**  
**Registered Scottish Charity no. SC016531**  
**NOTES TO THE ACCOUNTS (Continued)**  
**FOR THE YEAR TO 31 MARCH 2025**

**6. Tangible Fixed Assets**

	<b>Land and Buildings £</b>	<b>Outdoor Gym Equipment £</b>	<b>Minibus £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Valuation at 1<sup>st</sup> April 2024</b>	405,712	5,221	17,000	427,933	410,933
<b>Additions</b>	2,980	-	-	2,980	17,000
<b>Valuation at 31<sup>st</sup> March 2025</b>	408,692 =====	5,221 =====	17,000 =====	430,913 =====	427,933 =====
<b>Depreciation at 1<sup>st</sup> April 2024</b>	-	3,393	4,250	7,643	2,871
<b>Depreciation charged in year</b>	-	522	3,188	3,710	4,772
<b>Depreciation at 31<sup>st</sup> March 2025</b>	- =====	3,915 =====	7,438 =====	11,353 =====	7,643 =====
<b>Net Book Value at 31<sup>st</sup> March 2024</b>	405,712 =====	1,828 =====	12,750 =====	420,290 =====	408,062 =====
<b>Net Book Value at 31<sup>st</sup> March 2025</b>	408,692 =====	1,306 =====	9,562 =====	419,560 =====	408,062 =====

The value of the Land and Buildings has been estimated by the Trustees.

LOCHEE BOYS & GIRLS CLUB

Registered Scottish Charity no. SC016531

NOTES TO THE ACCOUNTS (Continued)

FOR THE YEAR TO 31 MARCH 2025

8. Reconciliation of Funds and Reserves

	Restricted Funds 2025 £	Designated Unrestricted Funds 2025 £	General Unrestricted Funds 2025 £	Total Funds 2025 £	Restricted Funds 2024 £	Designated Unrestricted Funds 2024 £	General Unrestricted Funds 2024 £	Total Funds 2024 £
Tangible Assets	417,090	-	2,470	419,560	420,290	-	-	420,290
Debtors	-	-	2,000	2,000	-	-	2,000	2,000
Bank & Cash on Deposit	-	32,400	15,176	47,576	1,000	30,000	11,330	42,330
Creditors	-	-	(570)	(570)	-	-	(504)	(504)
	417,090	32,400	19,076	468,566	421,290	30,000	12,826	464,116

9. Remuneration

No Trustee received any remuneration in the year.

10. Related Party Transactions

There were no such transactions in the year.