

# Burntisland and Kinghorn Church of Scotland

Scotland · Charity number SC016418

## Details

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Status	Active
Legal form	Unincorporated association
Part of	The Church of Scotland (SC011353)
Registered	1916-01-24
Register	<a href="#">View on the OSCR register</a>

## Contact

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**Address** 5 Rossmess Drive  
Kinghorn  
Fife  
KY3 9SE

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of religion'

**What the charity does:** Work for the advancement of Christianity throughout the local area

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The advancement of religion.

## Geography

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- **Main operating location:** Fife
- **Geographical spread:** A specific local point, community or neighbourhood

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£317,170	£216,689	-	3
2023-12-31	£113,978	£146,727	-	4
2022-12-31	£125,643	£105,122	-	3
2021-12-31	£129,823	£104,233	-	2
2020-12-31	£105,398	£111,293	-	2

**Burntisland and Kinghorn Church of Scotland**

Scotland - Charity number SC016418

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# Accounts

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# **The Church of Scotland**

## **Burntisland and Kinghorn Church**

**Congregation Ref No. 251493**

**Scottish Charity No. SC016418**

### **Trustees' Report and Accounts**

**For the Year  
Ended  
31 December 2024**

18 North Street, Glenrothes, Fife KY7 5NA 01592 610388  
8 Mitchell Street, Leven, Fife KY8 4HJ 01333 425250  
[www.patersonboyd.com](http://www.patersonboyd.com)



**PATERSON BOYD & CO**  
CHARTERED CERTIFIED ACCOUNTANTS

**Burrtisland and Kinghorn Church of Scotland  
Year ended 31 December 2024**

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**Burntisland and Kinghorn Church of Scotland**

**Trustees' Annual Report  
Year ended 31 December 2024**

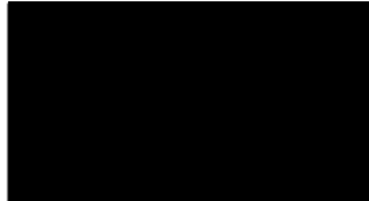
The trustees present the annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 11 - 12 in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second addition published in 2019).

**Reference and Administrative Information**

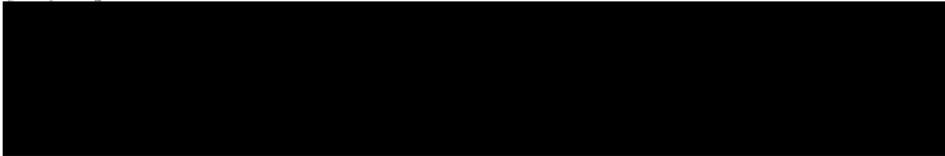
Scottish Charity Registration Number      SC016418

Congregation Reference Number            251493

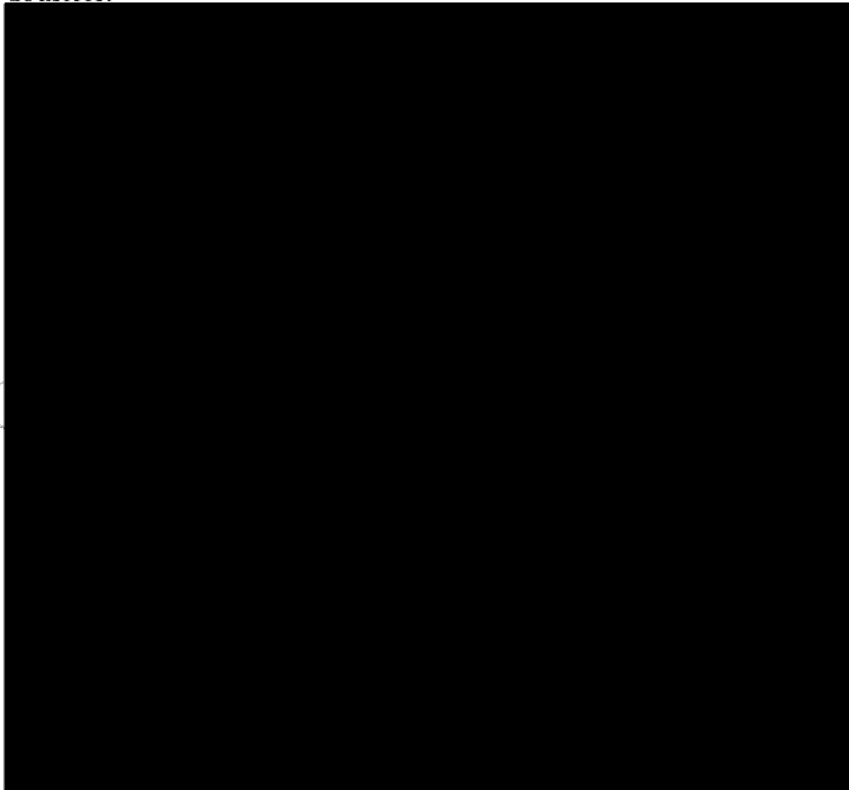
Contact Office:



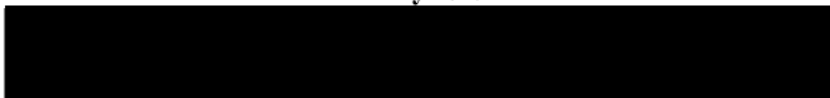
**Principal Office Bearers:**



**Trustees:**



**Additional Trustees from 1 January 2025**



## Burntisland and Kinghorn Church of Scotland

### Trustees' Annual Report Year ended 31 December 2024

#### Independent Examiner:

Paterson Boyd & Co.  
Chartered Certified Accountants  
18 North Street  
Glenrothes  
Fife  
KY7 5NA

#### Bankers:

TSB Bank Plc  
PO Box 373  
LS14 9CG

Bank of Scotland  
Michelston Industrial Estate  
Kirkcaldy  
KY1 3PA

RBS  
Rosslyn Street  
Kirkcaldy  
KY1 3HW

#### Structure, Governance and Management

The congregation is a registered charity, number SC016418 and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Following the General Assembly of the Church of Scotland in 2019, radical changes were called for in churches nationally, one of which was to reduce the number of charges in a Presbytery. Kinghorn Parish Church and Burntisland Parish Church have now had a year of Union under the Fife Presbytery Mission Plan.

Members of the Kirk Session are the charity Trustees. The Kirk Session members are the active Elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills.

#### Objectives

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

#### Activities, Achievements and Performance

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

## Burntisland and Kinghorn Church of Scotland

### Trustees' Annual Report Year ended 31 December 2024

#### Activities, Achievements and Performance (continued)

##### Church services

Our services are varied in style and always open to all. We mainly use Burntisland Church building and the Church on the High Street in Kinghorn. However, as Fife Presbytery plan has both Kinghorn and Burntisland church buildings set for disposal we are looking at ways to make our halls work for us. Chilled Church, Alpha, Sunday at 7 and Cafe Church are all well attended.

Our commitment to the BEK partnership is as strong as ever with joint services being held throughout the year.

##### Congregational organisations

Our Parent and Toddler group and Young Islanders are working well. Bible study remains steady and Drift In is going from strength to strength. Our Youth Worker is working with local schools and organisations and our Ministers Assistant has been retained for a further year. The work of Cornerstone continues with more people than ever coming along for a hot lunch. Unfortunately, our Guild folded this year and will be missed.

##### Church halls

The halls in both Kinghorn and Burntisland are used throughout the week for Church and Community organisations.

The following groups use the halls on a regular weekly/monthly basis:

Guides, Brownies, Rainbows, Slimming World, Pilates, Karate, Tae Kwon Do, Scouts, Cubs, Beavers, Explorers, Prospects, Art Group, Big Green Market, Church Youth Groups, Toddlers' Groups, Highland Dancing, Kinghorn Historical Society, SWI, Bible Study, Kirk Session, Various groups use the halls as required for meetings, coffee mornings, birthday parties etc. Our hall Conveners ensure that non-members are comfortable and happy to be in the curtilage of church property and all lets are approved by the Kirk Session.

##### Faith Hope and Charity Shop and Chapter and Verse

Our shops have, once again, proved to be an invaluable asset which have contributed well to our income for the year. With very old buildings to maintain, the Finance Team is, as always, very grateful for these important resources. Moreover, in the difficult financial times we are experiencing, the Faith Hope and Charity shop is playing a role in our commitment to provide a Warm Hub within our community.

##### Community and Outreach

The church operates a shop in both Kinghorn (Faith, Hope & Charity) and Burntisland (Chapter & Verse). Faith, Hope & Charity offers good quality second hand goods for sale and also sell tea, coffee, juice and biscuits so that folks can sit and have a chat with one another. Chapter & Verse is stocked with a range of new gifts, a selection of greetings cards, bibles and books. The church operates a drop in tea, coffee and cake on a Tuesday in Kinghorn and a community café serving a hot, two course meal on a Wednesday in Burntisland. Both are very well attended and appreciated by the community.

Two very successful Alpha courses were run by the church in 2024 attracting people from outside and inside the church. A follow on 10-week Bible Course was also provided for those who attended Alpha.

A very successful Holiday Club was held in the summer attracting more than 40 primary age children over 3 days. Several well-attended community events were held during 2024 including coffee mornings, a ceilidh and a community Christmas sing-along.

At Easter 40 wooden crosses were put up in gardens of homes throughout Burntisland and Kinghorn. The church also produced an Easter leaflet and organised an Easter themed competition in the local primary schools.

Chaplaincy has continued with our local primary and secondary schools and our local football team. This contact along with our Minister's monthly newsletters and our quarterly magazine has kept God's word at the heart of our Congregation.

## Burntisland and Kinghorn Church of Scotland

### Trustees' Annual Report Year ended 31 December 2024

#### Activities, Achievements and Performance (continued)

##### Families and Children Worker

Our children and families worker - who we will share with Erskine United Free church has been retained for another two years and he is well known by youth and families alike as he works with our schools, youth clubs, sporting activities and Ignite and Christian Union.

##### Worship Together Team

The uniting of the Worship Together Teams as part of our church union has been a real benefit to all worship services throughout the past year. In addition, the shared worship with Erskine and St Serf's has added unity, variety of approach and enhancement to our Christian service.

The variety of services now on offer, we hope, go a long way to meeting the needs of all ages and styles of worship, via United Services, BEK Services, Chilled Church and evening worship in the form of Taize, Café Church, Ignite and Sunday@7.

In our meetings we review, discuss and share the congregation's comments and feedback in order to progress and plan for future services.

Union has also provided the team and congregation with a variety of musical combinations at every service with organ only, praise band, praise band and organ and with Molly and Bill's accordion and guitar accompaniments. Thanks must be awarded to the organisation, time effort and enthusiasm afforded by the musical team members. As a result, some of the congregational singing and praise has been truly uplifting.

There is a more extensive variety of support available for the ministers through team members' participation in parts or all of the various services. Cover for holidays, illness, etc., by the ministry assistant and members of the Worship Together Team ensures a service of worship every Sunday.

The topics chosen for Union and BEK services encourages study, in depth, of the message in one book of the Bible, uniting us again in another aspect of our worship and service.

##### Union

we are now one and we are working hard to blend with each other.

##### Financial Review

The principal sources of income are weekly offerings, Gift Aid tax refunds, fundraising, church organisation activities and hall lets. The Statement of Financial Activities and Balance Sheet for the church provide full details of the financial position in the year to 31 December 2024.

The Statement of Financial Activities shows a surplus for the year of £123,888 (2023: deficit of £16,108) as reported on page 8. The significant surplus in the year is primarily due to the transfer of union balance of £126,597. Total funds at the year end were £554,197 (2023: £430,309).

As noted under Structure and Governance above, the two churches of Kinghorn Parish and Burntisland Parish united on 1 January 2024. As a result, the amounts in the accounts for 2024 are the combined figures for the two previous churches. The comparative figures however, are only for Burntisland Parish Church, as this was the entity that now houses the new Kinghorn and Burntisland Church of Scotland. The incorporation of the opening balance of Kinghorn Parish Church is detailed in note 5 to the accounts.

## Burntisland and Kinghorn Church of Scotland

### Trustees' Annual Report Year ended 31 December 2024

#### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed and seek to address them with appropriate actions. The principal risks faced by the charity comprise generating sufficient income to cover all liabilities and the maintenance of the buildings for which the charity is responsible. The trustees work to ensure that the costs of running the charity are commensurate with the funds available and will take any actions necessary to address any shortfalls. The buildings available to the charity have been assessed and categorized through the Presbytery Mission Plan process and appropriate actions put in place to discharge our obligations. This has been undertaken with external support where necessary. Plans are being developed to either maintain each property to an acceptable standard or to dispose of the property in the most beneficial way for the charity. The trustees regularly undertake an assessment of the risks associated with the day to day running of the Church. This includes both health & safety and financial risks. The risks that have been identified are discussed within committee and at Kirk Session meetings with appropriate actions taken to mitigate /manage the risk.

Our G.D.P.R. Officer has all necessary information up-to-date and makes sure that all office bearers and key workers are aware of the necessary requirements to keep sensitive information secure.

The Church of Scotland Safeguarding system operates on the basis of trust that the systems and people are working well to protect children and vulnerable adults from harm or abuse. To this end, as defined by law, our volunteers and paid workers working in prescribed positions must have PVG Clearance from Disclosure Scotland and undergo regular training.

#### **Volunteers**

Apart from the Minister, Ministers Assistant, organist, cleaners and Youth & Families worker, all other services are carried out by volunteers. This includes office bearer positions (such as Session Clerk, Treasurer), Trustees and others who run and assist with the various activities the church takes part in. Without the many volunteers the church would not be able to function.

#### **Reserves Policy**

The charity trustees have considered the reserves required by the Church and have taken into account their current and future liabilities. It is the Trustees' policy to hold in unrestricted reserves an amount equivalent to 3 - 4 months' unrestricted expenditure, including that in designated funds. At the year end the church held unrestricted funds of £229,561 (2023: £132,703), which represents around 13 months unrestricted expenditure, however the Trustees are also conscious that the Church buildings are very old and unexpected fabric expenditure can arise at short notice, therefore, they feel that the higher level of reserves can be justified.

## Burrtisland and Kinghorn Church of Scotland

### Trustees' Annual Report Year ended 31 December 2024

#### Trustees' Responsibilities in Relation to the Financial Statements

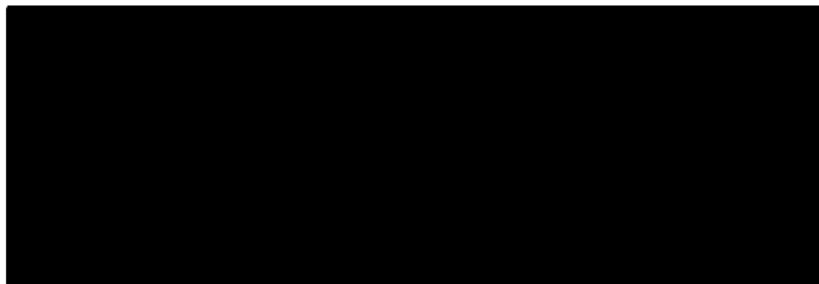
The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



**Burntisland and Kinghorn Church of Scotland**

**Independent Examiner's Report to the Trustees of Burntisland and Kinghorn Church of Scotland  
Year ended 31 December 2024**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on the following pages.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

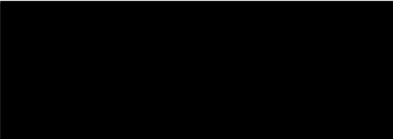
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Basis of independent examiner's statement**

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 08 April 2025



Paterson Boyd & Co  
Chartered Certified Accountants  
18 North Street  
GLENROTHES  
Fife  
KY7 5NA

**Burntisland and Kinghorn Church of Scotland**  
**Statement of Financial Activities**  
**Year ended 31 December 2024**

	Note	Unrestricted Funds		Restricted Funds		Endowment Fund		Total	
		2024	2024	2024	2024	2024	2024	2023	2023
		£	£	£	£	£	£	£	£
<b>Income and endowments from:</b>									
Grants, donations and legacies	1	103,702	653	-	104,355	43,309	4,247	-	47,556
Charitable activities	2	5,813	-	-	5,813	342	-	-	342
Other trading activities	3	65,700	-	-	65,700	55,388	-	-	55,388
Investments	4	6,909	6,438	1,358	14,705	4,055	5,512	1,125	10,692
Transfer of union balance	5	114,596	3,087	8,914	126,597	-	-	-	-
<b>Total income</b>		<b>296,720</b>	<b>10,178</b>	<b>10,272</b>	<b>317,170</b>	<b>103,094</b>	<b>9,759</b>	<b>1,125</b>	<b>113,978</b>
<b>Expenditure on:</b>									
Charitable activities	6	212,926	3,763	-	216,689	139,076	7,651	-	146,727
<b>Total expenditure</b>		<b>212,926</b>	<b>3,763</b>	<b>-</b>	<b>216,689</b>	<b>139,076</b>	<b>7,651</b>	<b>-</b>	<b>146,727</b>
<b>Net income/(expenditure) before gains and losses on investments</b>		<b>83,794</b>	<b>6,415</b>	<b>10,272</b>	<b>100,481</b>	<b>(35,982)</b>	<b>2,108</b>	<b>1,125</b>	<b>(32,749)</b>
Net gain/(loss) on investments		6	17,977	5,424	23,407	26	13,032	3,583	16,641
<b>Net (expenditure)/income before transfers</b>		<b>83,800</b>	<b>24,392</b>	<b>15,696</b>	<b>123,888</b>	<b>(35,956)</b>	<b>15,140</b>	<b>4,708</b>	<b>(16,108)</b>
Transfer between funds	7	13,058	(12,058)	(1,000)	-	25,874	(25,874)	-	-
<b>Net movement in funds</b>		<b>96,858</b>	<b>12,334</b>	<b>14,696</b>	<b>123,888</b>	<b>(10,082)</b>	<b>(10,734)</b>	<b>4,708</b>	<b>(16,108)</b>
<b>Reconciliation of Funds</b>									
Total funds brought forward		132,703	241,909	55,697	430,309	142,785	252,643	50,989	446,417
<b>Total funds carried forward</b>		<b>229,561</b>	<b>254,243</b>	<b>70,393</b>	<b>554,197</b>	<b>132,703</b>	<b>241,909</b>	<b>55,697</b>	<b>430,309</b>

**Burntisland and Kinghorn Church of Scotland**

**Balance Sheet as at 31 December 2024**

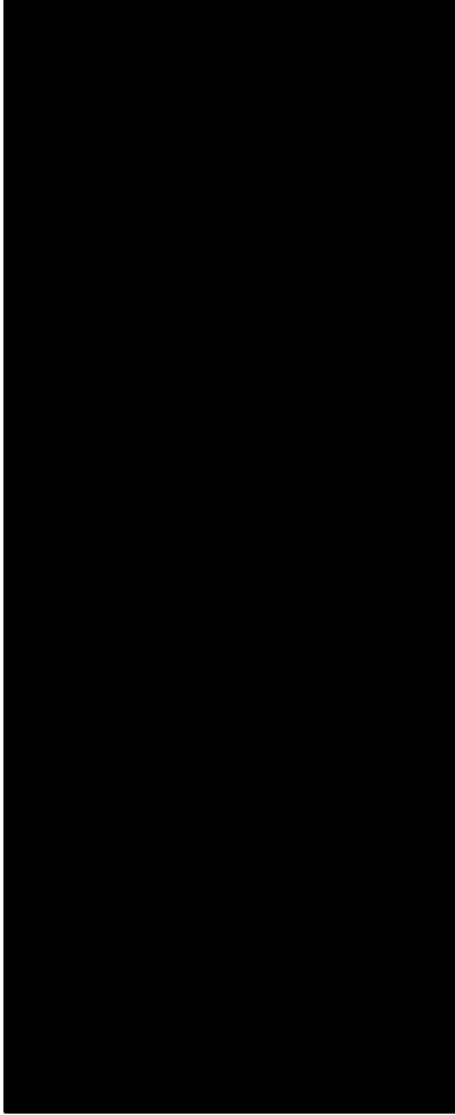
	Note	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Fund 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Fund 2023	Total 2023
		£	£	£	£	£	£	£	£
<b>Fixed Assets</b>									
Tangible Assets	10	12,740	-	-	12,740	14,003	-	-	14,003
Investments	11	719	208,829	62,914	272,462	712	190,853	48,576	240,141
<b>Total Fixed Assets</b>		<b>13,459</b>	<b>208,829</b>	<b>62,914</b>	<b>285,202</b>	<b>14,715</b>	<b>190,853</b>	<b>48,576</b>	<b>254,144</b>
<b>Current Assets</b>									
Stock	12	9,000	-	-	9,000	10,500	-	-	10,500
Debtors	13	2,410	-	-	2,410	2,002	-	-	2,002
Deposits held by General Trustees		49,714	38,849	7,479	96,042	52,947	43,721	7,121	103,789
Bank and cash		156,778	6,765	-	163,543	53,655	7,764	-	61,419
<b>Total Current Assets</b>		<b>217,902</b>	<b>45,614</b>	<b>7,479</b>	<b>270,995</b>	<b>119,104</b>	<b>51,485</b>	<b>7,121</b>	<b>177,710</b>
<b>Creditors</b>									
Creditors falling due within one year	14	(1,800)	(200)	-	(2,000)	(1,116)	(429)	-	(1,545)
<b>Net Current Assets</b>		<b>216,102</b>	<b>45,414</b>	<b>7,479</b>	<b>268,995</b>	<b>117,988</b>	<b>51,056</b>	<b>7,121</b>	<b>176,165</b>
<b>Net Assets</b>		<b>229,561</b>	<b>254,243</b>	<b>70,393</b>	<b>554,197</b>	<b>132,703</b>	<b>241,909</b>	<b>55,697</b>	<b>430,309</b>
<b>The funds of the charity:</b>									
Endowment funds	17	-	-	70,393	70,393	-	-	55,697	55,697
Restricted income funds		-	254,243	-	254,243	-	241,909	-	241,909
Unrestricted income funds		229,561	-	-	229,561	132,703	-	-	132,703
<b>Total Funds</b>		<b>229,561</b>	<b>254,243</b>	<b>70,393</b>	<b>554,197</b>	<b>132,703</b>	<b>241,909</b>	<b>55,697</b>	<b>430,309</b>

**Burntisland and Kinghorn Church of Scotland**

**Balance Sheet as at 31 December 2024**

Continued.....

For and on behalf of the Kirk Session



## Burntisland and Kinghorn Church of Scotland

### Notes to the financial statements for the year ended 31 December 2024

#### General information

The charity is a public benefit entity, registered as a charity in Scotland.

#### Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

#### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

#### Disclosure exemptions

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102 and therefore no cash flow statement has been presented for the charity.

#### Fund accounting

Funds are classified as restricted or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donors or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### Income

Income is recognised when the charity is entitled to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amounts can be measured reliably.

#### Interest receivable

Interest on the funds held on deposit is included when receivable and the amounts can be measured reliably by the charity; this is normally upon receipt of the interest paid or payable by the bank.

#### Tangible Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight line basis to write off the costs or initial value, less residual value, of tangible fixed assets over their estimated useful lives :

Buildings - Straight line over 50 years  
Office equipment - Straight line over 5 years

**Burrtisland and Kinghorn Church of Scotland**

**Notes to the financial statements for the year ended  
31 December 2024**

**Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

**Stock**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete or slow moving items.

**Taxation**

Burrtisland and Kinghorn Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenses therefore include irrecoverable input VAT.

**Operating Leases**

Lease payments are recognised as an expense over the last term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Going Concern**

At the time of approving the Congregational Accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the Congregational Accounts.

**Burntisland and Kinghorn Church of Scotland**

**Notes to the financial statements for the year ended  
31 December 2024**

	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds	Funds	Funds	Funds	Funds	Funds
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
<b>1. Grants, donations and legacies</b>								
Offerings	64,596	-	-	64,596	27,706	-	-	27,706
Donations	24,872	125	-	24,997	9,295	2,495	-	11,790
Tax recovered on Gift Aid	14,234	-	-	14,234	6,308	519	-	6,827
Congregational organisation income	-	528	-	528	-	1,233	-	1,233
	<u>103,702</u>	<u>653</u>	<u>-</u>	<u>104,355</u>	<u>43,309</u>	<u>4,247</u>	<u>-</u>	<u>47,556</u>
<b>2. Income from charitable activities</b>								
Weddings and Funerals	2,070	-	-	2,070	250	-	-	250
Fundraising	3,110	-	-	3,110	-	-	-	-
Sale of Church booklets	459	-	-	459	92	-	-	92
Other income	174	-	-	174	-	-	-	-
	<u>5,813</u>	<u>-</u>	<u>-</u>	<u>5,813</u>	<u>342</u>	<u>-</u>	<u>-</u>	<u>342</u>
<b>3. Other trading activities</b>								
Shop sales	28,192	-	-	28,192	24,733	-	-	24,733
Use of Premises	22,964	-	-	22,964	12,885	-	-	12,885
Manse rental income	14,544	-	-	14,544	17,770	-	-	17,770
	<u>65,700</u>	<u>-</u>	<u>-</u>	<u>65,700</u>	<u>55,388</u>	<u>-</u>	<u>-</u>	<u>55,388</u>
<b>4. Investment income</b>								
Dividends Received	5,434	6,427	1,358	13,219	3,045	5,512	1,125	9,682
Bank Interest	1,475	11	-	1,486	1,010	-	-	1,010
	<u>6,909</u>	<u>6,438</u>	<u>1,358</u>	<u>14,705</u>	<u>4,055</u>	<u>5,512</u>	<u>1,125</u>	<u>10,692</u>
<b>5. Transfer of union balance</b>								
Transferred from Kinghorn Parish Church	114,596	3,087	8,914	126,597	-	-	-	-

**Burntisland and Kinghorn Church of Scotland**

**Notes to the financial statements for the year ended  
31 December 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £
<b>6. Analysis of Expenditure</b>								
<b>Charitable Activities</b>								
Ministries and mission allocation	68,287	-	-	68,287	29,279	-	-	29,279
Presbytery dues	2,902	-	-	2,902	1,328	-	-	1,328
Pulpit supply	-	-	-	-	661	-	-	661
Other employee travel expenses	2,710	-	-	2,710	-	183	-	183
Salaries and PAYE	38,651	-	-	38,651	15,524	2,969	-	18,493
Fabric repairs and maintenance	26,958	-	-	26,958	28,505	-	-	28,505
Heat and Light	16,847	-	-	16,847	11,464	-	-	11,464
Rates and Insurance	13,773	-	-	13,773	6,001	-	-	6,001
CAP contribution	-	-	-	-	-	2,700	-	2,700
Pastoral and outreach expenses	5,797	629	-	6,426	10,940	813	-	11,753
Church office cost	731	-	-	731	212	-	-	212
Flowers for church	555	-	-	555	-	-	-	-
Stationery and printing	3,229	-	-	3,229	215	-	-	215
Equipment	1,343	-	-	1,343	823	-	-	823
Shop purchases and miscellaneous expenses	20,170	-	-	20,170	27,238	-	-	27,238
Letting agent management fee	-	-	-	-	1,498	-	-	1,498
Charitable activities	1,100	997	-	2,097	-	986	-	986
Depreciation	1,579	-	-	1,579	1,522	-	-	1,522
Other costs	4,914	-	-	4,914	1,432	-	-	1,432
Independent examiner's fee	689	-	-	689	1,116	-	-	1,116
Investment management costs	2,691	-	-	2,691	1,318	-	-	1,318
Donations	-	2,137	-	2,137	-	-	-	-
	<u>212,926</u>	<u>3,763</u>	<u>-</u>	<u>216,689</u>	<u>139,076</u>	<u>7,651</u>	<u>-</u>	<u>146,727</u>
<b>Total</b>	<u>212,926</u>	<u>3,763</u>	<u>-</u>	<u>216,689</u>	<u>139,076</u>	<u>7,651</u>	<u>-</u>	<u>146,727</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Burntisland and Kinghorn Church of Scotland**

**Notes to the financial statements for the year ended  
31 December 2024**

	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Endowment Funds 2024 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>
<b>7. Transfer between funds</b>					
Walls Memorial Fund to General	10,000	( 10,000)	-	7,797	( 7,797)
Benevolent Fund to General	-	-	-	7,362	( 7,362)
George Blyth Junior Organisations to General	-	-	-	( 368)	368
Christians Against Poverty to General	-	-	-	11,082	( 11,082)
Collections for other charities	-	-	-	1	( 1)
Agnes Ramsay to General	1,000	-	( 1,000)	-	-
Restricted Flower fund to Designated	2,058	( 2,058)	-	-	-
	<u>13,058</u>	<u>( 12,058)</u>	<u>( 1,000)</u>	<u>25,874</u>	<u>( 25,874)</u>

**8. Staff Costs and Numbers**

	<b>2024 £</b>	<b>2023 £</b>
Salaries and wages	35,860	14,062
Social security costs	-	3,456
Pension costs	2,791	975
	<u>38,651</u>	<u>18,493</u>

The average number of part-time employees during the year, calculated on the basis of a head count was as follows:

	<b>2024 £</b>	<b>2023 £</b>
Cleaners	1	1
CAP Manager	-	1
Youth Worker	1	1
Ministry Assistant	1	1
	<u>3</u>	<u>4</u>

No employee had employee benefits in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the 5<sup>th</sup> and subsequent years) £38,884.

**9. Trustee Remuneration and related party transactions**

During the year a total of £20,193 (2023: £13,667) was donated to the congregation by trustees.

During the year one trustee received reimbursement of travelling expenses of £2,710 (2023: £183).

**Burntisland and Kinghorn Church of Scotland**

**Notes to the financial statements for the year ended**

**31 December 2024**

**10. Tangible fixed assets**

	<b>Buildings</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2024	12,000	14,321	26,321
Additions in year	-	316	316
Disposals in year	-	-	-
At 31 December 2024	<u>12,000</u>	<u>14,637</u>	<u>26,637</u>
<b>Depreciation</b>			
As at 1 January 2024	3,120	9,198	12,318
Charge for the year	240	1,339	1,579
Eliminated on disposals	-	-	-
At 31 December 2024	<u>3,360</u>	<u>10,537</u>	<u>13,897</u>
<b>Net book value</b>			
At 31 December 2024	<u>8,640</u>	<u>4,100</u>	<u>12,740</u>
At 31 December 2023	<u>8,880</u>	<u>5,123</u>	<u>14,003</u>
<b>Tangible fixed assets (Comparative)</b>			
	<b>Buildings</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2023	12,000	9,230	21,230
Additions in year	-	5,091	5,091
Disposals in year	-	-	-
At 31 December 2023	<u>12,000</u>	<u>14,321</u>	<u>26,321</u>
<b>Depreciation</b>			
As at 1 January 2023	2,880	7,916	10,796
Charge for the year	240	1,282	1,522
Eliminated on disposals	-	-	-
At 31 December 2023	<u>3,120</u>	<u>9,198</u>	<u>12,318</u>
<b>Net book value</b>			
At 31 December 2023	<u>8,880</u>	<u>5,123</u>	<u>14,003</u>
At 31 December 2022	<u>9,120</u>	<u>1,314</u>	<u>10,434</u>

**Burntisland and Kinghorn Church of Scotland**

**Notes to the financial statements for the year ended  
31 December 2024**

<b>11. Investments</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Market value/cost at 31 December 2022	240,141	222,469
Additions	8,914	-
Disposal proceeds	-	-
Realised gain on investments	-	-
Dividend received	-	1,031
Unrealised gain/(loss) on investments	23,407	16,641
Market value at 31 December 2023	<u>272,462</u>	<u>240,141</u>
 Investments at cost		
The following investments are held:		
 <b>Church of Scotland Investors Trust:</b>		
<b>Growth fund - unit price at 31.12.23 £5.83</b>		
Church of Scotland Guild : 400 units (original cost £200)	2,552	2,332
Walls Memorial fund : 12,907 units (original cost £15,415)	82,346	75,248
Benevolent fund : 8,234 units (original cost £7,731)	52,532	48,004
Piper Memorial : 1,600 units (original cost £856)	10,208	9,328
George Blyth Capital fund : 6,944 units (original cost £24,998)	44,304	40,484
Agnes Ramsay fund : 1,388 units (original cost £4,997)	8,855	8,092
J S Motion fund : 9,539 units (original cost £35,879)	60,859	55,612
Kirk Session : 600 units (original cost £300)	3,828	-
Benevolent fund : 929 units (original cost £3,354)	5,927	-
 <b>Income fund - unit price at 31.12.23 £10.96</b>		
Benevolent fund : 30 units (original cost £221)	332	329
Fabric fund : 65 units (original cost £480)	719	712
	<u>272,462</u>	<u>240,141</u>
 <b>12. Stock</b>		
Shop stock	<u>9,000</u>	<u>10,500</u>
 <b>13. Debtors</b>		
Gift Aid Tax refund Due	1,004	1,679
Other taxes and social security	1,406	323
	<u>2,410</u>	<u>2,002</u>
 <b>14. Creditors</b>		
Independent examiner's fee	1,800	1,116
Pension	-	229
Agency collection	200	200
	<u>2,000</u>	<u>1,545</u>

**Burrtisland and Kinghorn Church of Scotland**

**Notes to the financial statements for the year ended  
31 December 2024**

<b>15. Analysis of Net Assets Among Funds</b>	<b>Unrestricted Funds 2024 £</b>	<b>Restricted Funds 2024 £</b>	<b>Endowment Funds 2024 £</b>	<b>Total 2024 £</b>
Fixed Assets	12,740	-	-	12,740
Investments	719	208,829	62,914	272,462
Current Assets	217,902	45,614	7,479	270,995
Current Liabilities	( 1,800)	( 200)	-	( 2,000)
<b>Net assets at 31 December 2024</b>	<u>229,561</u>	<u>254,243</u>	<u>70,393</u>	<u>554,197</u>

<b>Analysis of Net Assets Among Funds</b>	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Endowment Funds 2023 £</b>	<b>Total 2023 £</b>
Fixed Assets	14,003	-	-	14,003
Investments	712	190,853	48,576	240,141
Current Assets	119,104	51,485	7,121	177,710
Current Liabilities	( 1,116)	( 429)	-	( 1,545)
<b>Net assets at 31 December 2023</b>	<u>132,703</u>	<u>241,909</u>	<u>55,697</u>	<u>430,309</u>

**16. Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Notes to the financial statements for the year ended  
31 December 2024

17. Movement in Funds

	At 1 Jan 2024		At 31 Dec 2024		At 1 Jan 2023		At 31 Dec 2023	
	Income	Expenses	Transfers	Revaluations	Income	Expenses	Transfers	Revaluations
<b>Endowment funds</b>								
George Blyth Trust	44,728	1,171	-	3,819	49,718	40,779	-	2,986
Agnes Ramsay Legacy	10,969	187	(1,000)	764	10,920	10,210	-	597
Kirk Session	-	3,700	-	128	3,828	-	-	-
Benevolent Fund	-	5,214	-	713	5,927	-	-	-
	<u>55,697</u>	<u>10,272</u>	<u>(1,000)</u>	<u>5,424</u>	<u>70,393</u>	<u>50,989</u>	<u>1,125</u>	<u>3,583</u>
<b>Restricted Funds</b>								
Church of Scotland Guild	3,793	1,564	(2,750)	220	2,827	3,375	1,233	(986)
Walls Memorial Fund	84,579	2,257	(10,000)	7,099	83,935	84,713	3,146	-
Benevolent Fund	64,212	1,775	(629)	4,532	69,890	67,271	1,563	(813)
Piper Memorial Fund	14,756	502	-	880	16,138	13,690	378	-
John S Motion Fund	55,612	-	-	5,246	60,858	51,509	-	-
George Blyth Junior Organisations	6,072	868	-	-	6,940	5,119	585	-
George Blyth Choir Fund	10,532	-	-	-	10,532	10,532	-	-
Disabled Facilities & Access Fund	295	-	-	-	295	240	55	-
Flower Fund	2,058	-	(2,058)	-	-	2,058	-	-
Christians Against Poverty	-	-	-	-	-	14,135	2,799	(5,852)
Warm Space	-	2,444	(384)	-	2,060	-	-	-
Boswell exchange	-	768	-	-	768	-	-	-
<b>Total Funds</b>	<u>241,909</u>	<u>10,178</u>	<u>(3,763)</u>	<u>(12,058)</u>	<u>254,243</u>	<u>252,642</u>	<u>9,759</u>	<u>(7,651)</u>
Collections for other charities	-	-	-	-	-	1	-	(1)
	<u>241,909</u>	<u>10,178</u>	<u>(3,763)</u>	<u>(12,058)</u>	<u>254,243</u>	<u>252,643</u>	<u>9,759</u>	<u>(7,651)</u>
								<u>13,032</u>
								<u>241,909</u>

**Burntisland and Kinghorn Church of Scotland**

**Notes to the financial statements for the year ended  
31 December 2024**

**17. Movement in Funds (continued)**

	At 1 Jan 2024		At 31 Dec 2024		At 1 Jan 2023		At 31 Dec 2023	
	Income	Expenses	Transfers	Revaluations	Income	Expenses	Transfers	Revaluations
<b>Unrestricted funds</b>								
<b>Designated funds:</b>								
CoS General Congregational Purposes Fund	52,947	4,146	-	-	57,093	1,897	14	-
Designated Charity Shop	9,345	28,213	(20,170)	-	17,388	(27,238)	-	-
Designated Outreach Fund	55	-	-	-	55	-	-	-
Designated Friday Friendship	-	-	-	-	47	-	(47)	-
Designated Fabric Fund	31,548	52,064	(25,603)	6	58,015	20,172	-	26
Designated Flower Fund	-	622	(555)	2,058	2,125	-	-	-
Designated Baby & Toddler	-	1,861	(1,100)	-	761	-	-	-
Designated Social Activities Fund	-	25	-	-	25	-	-	-
Designated Jesus and Me (JAM)	-	53	-	-	53	-	-	-
	93,895	86,984	(47,428)	2,058	135,515	46,802	(33)	26
General Fund	38,808	209,736	(165,498)	11,000	94,046	56,292	25,907	-
<b>Total Unrestricted</b>	132,703	296,720	(212,926)	13,058	229,561	103,094	25,874	26
<b>Total Funds</b>	430,309	317,170	(216,689)	23,407	554,197	113,978	16,641	430,309

## Burntisland and Kinghorn Church of Scotland

### Notes to the financial statements for the year ended 31 December 2024

#### 18. Purposes of Endowment Funds

George Blyth Trust

Income from the George Blyth Trust was originally split with one half to the Boys' Brigade, one half of the remainder to the choir but could be used for the organist's salary but not the upkeep of the organ, and the remainder divided amongst the Junior organisations in existence at the time of his death. At present there is no BB Company and the money goes into the Junior Organisations Fund.

Agnes Ramsay Legacy

To assist the Girl Guides, part of the legacy left to the Church by Agnes Ramsay was invested to be similar to the GB Trust in that the capital is not to be touched and only the income can be used. We must emphasise that this was a Kirk Session decision and not the donor and is not truly an endowment.

Kirk Session / Benevolent Fund

Income from these funds may be used for general purposes.

#### Purposes of Restricted Funds

CoS Guild

These are funds collected and disbursed by the Guild. The Guild provides Christian fellowship for women and men, and raises awareness of wider issues in the world. Burntisland Guild is responsible for its own finances. It also arranges fundraising events to support its activities.

Walls Memorial Fund

Is used specifically for assistance to the minister. It was used to provide the salary of a Church Sister and her accomodation. In recent years it was used to provide the salary of an assistant minister, it is now used to fund Pulpit Supply and anything thought to assist the minister.

Benevolent Fund

This was the former 'poor' fund and is used to provide help to the whole Parish. Its use has changed in recent years; instead of providing coal or groceries it is now used to provide small gifts at Christmas. It is still available to the minister at their discretion to provide help to people in severe and urgent need.

Piper Memorial Fund

Is used to subsidise the costs involved with the annual Young Church outing (formerly called the Sunday School).

John S Motion Fund

Is used for renovation of the Church halls in Burntisland.

George Blyth Junior Organisations

See details as per George Blyth Trust above.

George Blyth Choir Fund

There is currently no choir and the money was used for the organist's salary, but at present there is insufficient to meet this so we will have to build it up.

Disabled Facilities & Access Fund

Set up when carrying out renovations to halls and disabled facilities to install a ramp.

Flower Fund

Is used to pay for floral displays in Church every Sunday. A Group of volunteers arrange the flowers and deliver them to the sick, bereaved and the elderly. The fund is supported by various contributions from members wishing tributes at special times throughout the year and by special donations.

Christians Against Poverty (CAP)

Set up in 2011 to provide support and debt advice. The remaining fund balances were transferred to the Outreach Fund during the year.

Warm Space

Grant funding received from Fife Council to facilitate warm spaces for the vulnerable during the cost of living crisis.

Boswell Exchange

Funds associated with the Boswell/Bethesda exchange scheme.

#### Purposes of Designated Funds

General Congregational Purposes Fund

Monies bequeathed to the church by [REDACTED] for any major general purpose at the Kirk Session's discretion.

Church Shop

Is used for general everyday affairs of the Church.

Outreach Fund

Was instigated by the then Congregational Board and provides money for activities in the community.

Fabric Fund

The trustees have set aside funds for the maintenance of the Church property.

**Burrtisland and Kinghorn Church of Scotland**

**Notes to the financial statements for the year ended  
31 December 2024**

<b>19. Collections for Third Parties</b>	<b>2024</b>	<b>2023</b>
	£	£
World Day of Prayer	284	-
Mary's Meals	193	-
Christian Aid	1,662	615
Malawi	1,193	-
Foodbank	1,044	938
Poppy Scotland	574	251
Prospects Burrtisland	351	-
Earthquake fund	-	681
	<u>5,301</u>	<u>2,485</u>

**20. BEK Children and Families Worker**

During the year the three BEK churches have continued to work together having engaged a Children and Families Worker to develop and foster engagement with young families in our area. Funds have been gathered from the three congregations and are currently held by Burrtisland and Kinghorn Parish Church, but it is anticipated that a separately constituted charity will be established in due course and the funds currently held will be transferred over at that time. A summary of transactions is set out below:

	£
Amounts held by Burrtisland and Kinghorn Church as at 1 January 2024.	36,653
Income received	16,632
Costs incurred	( 31,397)
Amounts held by Burrtisland and Kinghorn Church as at 31 December 2024.	<u>21,888</u>