

The Church of Scotland

Belhelvie Parish Church

ACCRUED (SORP COMPLIANT) ACCOUNTS

Congregation No: 331953

Charity No: SC016387

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives, Activities and Achievements

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

This year was similar in many ways to the previous years with the exception of our minister announcing he would be stepping down in February 2025.

A regular Service of Worship was provided each Sunday. Typically our live services were attracting 50-60 people and our recorded services a further 60-70. The All-Age service in The Forsyth Hall on the third Sunday of each month has continued to be well received. Sunday School continued to meet on the first Sunday of the month and is staffed by a small team of trained volunteers on a rota basis. The Welcome Team provided hospitality during or after Sunday services, giving valuable opportunities for fellowship.

Special services were held for Maundy Thursday and Good Friday, shared with Ellon Church, and we had our usual Founders' Day service in February, World Day of Prayer service in March, Memorial Service in May and our Elders' Service in the early summer. Our Remembrance Day Service was well attended and Christmas, as ever, was a busy spell with our Christingle Service, Bon Accord Brass Band Service, Balmedie Leisure Centre Service and Watchnight Service. Six services observing the Sacrament of Holy Communion were held during the year. Two Praise night services were held jointly between Ellon and Belhelvie Churches, the first in Ellon in June and the other in Belhelvie in September.

The House Group met through the winter and early spring but the Kirk Club was to wind up after 20 years. A group for people interested in exploring faith, the SNAP group, began to meet monthly in the hope that some may move on to become members. Mainly Music – our parent and toddler class – continued to be very well attended and maintains a waiting list. The Guild continued to be a focal point for learning, fellowship and service within the congregation with a varied program of activities and provision of fundraising soup lunches.

Our small prayer group continued to meet in person. Twice monthly services were arranged for Crossreach Balmedie Care Home, involving local ministers and volunteers.

Trustees' Annual Report (continued)

Year ended 31 December 2024

Objectives, Activities and Achievements (continued)

Our Monthly Coffee Haven café, run by the Pastoral Care Team, and Men's Breakfasts continue to be well supported. The revamped Social Committee continue to provide a good range of activities throughout the year, bringing church and community together and raising funds for the church. A group called 'The Golden Girls' is active to draw the women of the congregation together for social activities. Our new Safeguarding Convenor continues to do a good job of ensuring compliance with the appropriate regulations, and the Finance team co-ordinate well in the oversight of church finances and accounting. A new mission partner was appointed. The Friends Group of Balmedie House provided monthly entertainment for the residents and held a Crossreach Week in September.

The number of groups hiring The Forsyth Hall and Annexe continued to grow steadily this year, bringing in regular valuable income. The Hall Convenors have settled into the role well and have streamlined the administrative management for our external lets.

Our suite of buildings and our glebe have continued to be well managed and maintained by a group of capable church volunteers.

Financial Review

The General Fund income in 2024 was £77,735 (2023 £79,471) and is made up as follows:

- The membership remained the major supporters of the Church through their commitment and contribution, with £55,861 (2023 £56,821) being contributed via recorded contributions. A further £5,018 (2023 £4,675) was received by open plate offerings.
- Donations in the year amounted to £nil (2023 £910).
- In 2024 tax recovery totalled £10,531 (2023 £13,012), plus there was an additional £nil (2023 £199) relating to interest received on the tax recovery claim.
- Income from weddings and funerals totalled £1,480 (2023 £2,380). Pastoral Team and Golden Zumba income amounted to £3,987 (2023 £978), interest received in the year was £378 (2023 £336) and Church magazine advertising income amounted to £480 (2023 £160).

Once again the annual review cards were used and this raised awareness of giving among the members. The Trustees would again stress the need for members, who have not already done so, to consider using one of the recorded methods of contribution, which allows the Church to format a proper budget for the running costs and maintenance. In addition, donations should be made, where possible, under the Gift Aid scheme which allows the Church to recover an extra 25% of the donation from HM Revenue and Customs.

Trustees' Annual Report (continued)
Year ended 31 December 2024

Financial Review (continued)

The General Fund expenditure of £72,104 (2023 £70,677) increased during the year primarily due to Presbytery dues of £2,047 (2023 £nil), higher building costs of £1,351 mainly attributable to higher heat and light offset by a lower Giving to Grow contribution in the year of £2,182.

At the end of the financial year the General Fund had a surplus of £5,631 (2023 surplus £8,794) before transfers.

A transfer was made during the year from the General Fund to the Designated Fabric fund of £5,000 (2023 £5,000).

After the transfer, there was a surplus of £631 (2023 surplus £3,794). Adding this surplus brings the total year end value of the General Fund to £88,508 (2023 £87,877).

The Development Project Fund received income of £10,738 (2023 £27,352) via donations and monthly regular giving. Tax recovery amounted to £2,456 (2023 £2,265).

Included within note 8 of the Accounts £11,094 (2023 £27,304) has been capitalised during the year for the finishing works carried out relating to the Development Programme. This related to the tarring of the final area of the car park. These movements have resulted in the fund being increased by £2,100 during the year (2023 £2,313) to give a total carried forward fund value at the year end of £10,273 (2023 £8,173).

Fundraising activities with the Social Committee and Welcome Team raised £7,116 (2023 £9,944) for improvements within the Forsyth hall and annexe. Other income from hall and annexe lets and donations amounted to £12,841 (2023 £11,128). Hall and annexe expenditure amounted to £14,928 (2023 £15,702) and was for maintenance, repairs and running costs of the hall and annexe. The movement in the fund during the year gives a total carried forward fund value at the year end of £13,543 (2023 £8,514).

The Mainly Music recorded income of £1,295 (2023 £1,365) and expenditure of £1,413 (2023 £1,040) during the year. The fund was depleted by £118 (2023 increased by £325) and this has been deducted from (2023 added to) the fund to give a total carried forward fund at the year end of £2,898 (2023 £3,016).

The Designated Fabric Fund recorded interest on investments of £1,384 (2023 £1,150) and £5,000 (2023 £5,000) transfer from the General Fund. Expenditure in the year was £2,056 (2023 £11,961) relating to the cost of maintenance and repairs of the church and manse properties. 2023 costs were significantly higher mainly due to the one off cost of £9,008 converting the manse from oil to gas central heating. The fund was increased by £4,328 (2023 depleted by £5,811) and this has been added to (2023 deducted from) the fund to give a carried forward fund value at the end of the year of £14,096 (2023 £9,768).

Trustees' Annual Report (continued)

Year ended 31 December 2024

Financial Review (continued)

The Investment Funds recorded a gain of £3,333 (2023 gain £3,097) for the Growth and Income funds held with the Church of Scotland Investors Trust. The Fabric Reserve fund also held with the Church of Scotland Investor Trust received interest of £7 (2023 £4) giving a total carried forward funds value at the year end of £53,799 (2023 £50,459).

The Glebe fund received rent of £772 (2023 £728) during the year for sheep let. After deducting rental payments to the Church of Scotland amounting to £600 (2023 £600) there was a surplus of £172 (2023 £128) resulting in a total carried forward fund value at the year end of £2,348 (2023 £2,176).

There were no movements in the Benevolent fund, Right Christmas Appeal fund and Flower fund during the year with fund values remaining at £2,124, £10 and £250 respectively.

Risk Management

2024 saw a reduction in membership of two, one through death and one by certificate of transference, with four new members joining – three by certificate of transference. There was one baptism, and one service of blessing. This downward trend, as with so many congregations, is cause for concern and we are constantly reflecting on how we might change it.

Despite the challenges of the cost of living crisis, our giving has held up relatively well this past year, and the central church's move to a new system of calculating our central 'dues' ('Giving to Grow') looks to be benefitting us going forward, leaving a little more finance in our own hands. Increasing Hall usage is also helping us financially as well as raising the profile of our Church within the community.

The nationwide Presbytery Planning process, necessitated by a shortage of ministers, declining numbers of folk in membership and an historic surplus of buildings, is still underway and we are conscious that those changes will inevitably affect us here in Belhelvie which now falls under the combined Presbytery of the North East and the Northern Isles (NENI). We are looking forward to closer working relationships with Ellon Parish Church, while still retaining our congregational integrity and ministry.

Trustees' Annual Report (continued)

Year ended 31 December 2024

Reserves Policy

The trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds. At the year end the Church held unrestricted funds of £88,508. This includes the provision for six months expenditure and also the amount envisaged on necessary church repairs.

The Church also held £838,764 of restricted funds which have been provided for the purposes specified in Note 14.

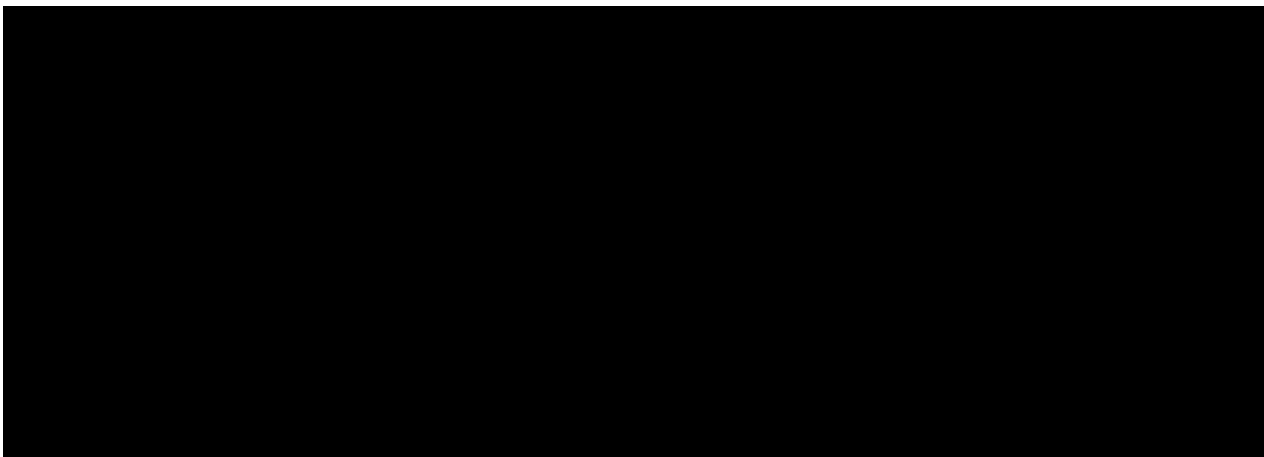
Structure, Governance and Management

The congregation is a registered charity, number SC016387 and is administered in accordance with the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

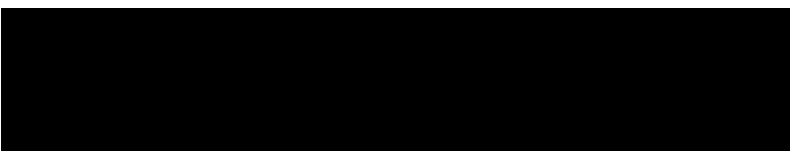
Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gift and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and Property Committee as appropriate. The Kirk Session which meets six times a year is responsible for spiritual affairs within the Church.

Reference and Administrative Information

Trustees



Principle Office-bearers



Trustees' Annual Report (continued)
Year ended 31 December 2024

Principal Office

Belhelvie Parish Church
Balmedie
Aberdeenshire
AB23 8YR

Charity No: SC016387

Independent Examiner

[REDACTED]
[REDACTED]

Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

Bankers

Virgin Money
George Street Branch
62 Union Street
Aberdeen

Trustees' Annual Report (continued)
Year ended 31 December 2024

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

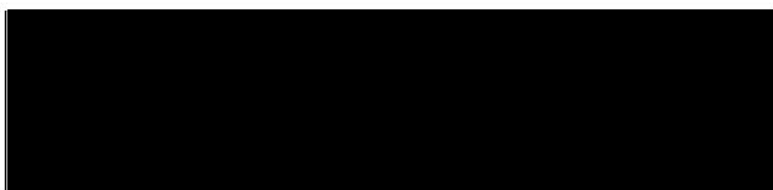
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Date14/09/2025.....

**Belhelvie Parish Church
SC0 16387**

Independent Examiner's Report to the Trustees of Belhelvie Parish Church

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

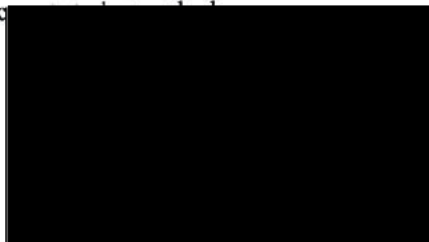
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts

Signed



James Milne
Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

Date 16/9/25

Belhelvie Parish Church
Scottish Charity No SC016387
Year Ended 31 December 2024

Statement of Financial Activities

Year ended 31 December 2024

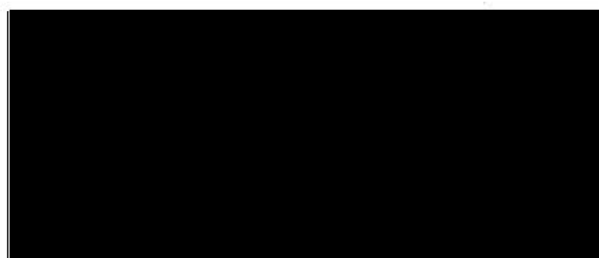
		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endow- ment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endow- ment Funds 2023 £	Total 2023 £
Note									
Income and endowments from:									
	1	71,410	13,194	-	84,604	75,617	29,617	-	105,234
	2	5,467	-	-	5,467	3,358	-	-	3,358
	3	480	22,024	-	22,504	160	23,164	-	23,324
	4	378	1,391	-	1,769	336	1,155	-	1,491
Total income		<u>77,735</u>	<u>36,609</u>	<u>-</u>	<u>114,344</u>	<u>79,471</u>	<u>53,936</u>	<u>-</u>	<u>133,407</u>
Expenditure on:									
	5								
		46	-	-	46	99	-	-	99
		71,560	20,024	-	91,584	70,134	30,364	-	100,498
		498	-	-	498	444	-	-	444
Total expenditure		<u>72,104</u>	<u>20,024</u>	<u>-</u>	<u>92,128</u>	<u>70,677</u>	<u>30,364</u>	<u>-</u>	<u>101,041</u>
Net income/(outgoing) before gain/(loss) on investments		<u>5,631</u>	<u>16,585</u>	<u>-</u>	<u>22,216</u>	<u>8,794</u>	<u>23,572</u>	<u>-</u>	<u>32,366</u>
Net gain/(loss) on investments		-	3,333	-	3,333	-	3,097	-	3,097
Net income/(outgoing)		<u>5,631</u>	<u>19,918</u>	<u>-</u>	<u>25,549</u>	<u>8,794</u>	<u>26,669</u>	<u>-</u>	<u>35,463</u>
Transfers between Funds		(5,000)	5,000	-	-	(5,000)	5,000	-	-
Net movement in funds		<u>631</u>	<u>24,918</u>	<u>-</u>	<u>25,549</u>	<u>3,794</u>	<u>31,669</u>	<u>-</u>	<u>35,463</u>
Reconciliation of funds:									
Total funds brought forward		<u>87,877</u>	<u>813,846</u>	<u>-</u>	<u>901,723</u>	<u>84,083</u>	<u>782,177</u>	<u>-</u>	<u>866,260</u>
Total funds carried forward		<u>88,508</u>	<u>838,764</u>	<u>-</u>	<u>927,272</u>	<u>87,877</u>	<u>813,846</u>	<u>-</u>	<u>901,723</u>

Belhelvie Parish Church
Scottish Charity No SC016387
Year Ended 31 December 2024

Balance Sheet
At 31 December 2024

	<u>Note</u>	Total Funds 2024	Total Funds 2023
		£	£
Fixed Assets:			
Tangible assets	8	739,423	729,356
Investments	9	53,671	50,331
Total Fixed Assets		<u>793,094</u>	<u>779,687</u>
Current Assets			
Debtors	10	17,834	17,872
Cash at bank and in hand		131,442	110,477
Total Current Assets		<u>149,276</u>	<u>128,349</u>
Liabilities			
Creditors falling due within one year	11	15,098	6,313
Net Current Assets		<u>134,178</u>	<u>122,036</u>
Net Assets		<u>927,272</u>	<u>901,723</u>
The funds of the charity:			
Endowment funds	14	-	-
Restricted income funds	14	838,764	813,846
Unrestricted income funds	14	88,508	87,877
Total charity funds		<u>927,272</u>	<u>901,723</u>

The accounts were approved by the trustees on 14/09/2025 and signed on their behalf by:



Session Clerk

Treasurer

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, hall and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided, excluding Land and Buildings, on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Central heating boiler system and controls	15 years
Fixtures, fittings and office equipment	5 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Belhelvie Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Belhelvie Parish Church
Scottish Charity No SC016387
Year Ended 31 December 2024

Notes forming part of the financial statements

For the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endow- ment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endow- ment Funds 2023 £	Total 2023 £
1. Donations and Legacies								
Offerings	60,879	-	-	60,879	61,496	-	-	61,496
Tax recovered on Gift Aid	10,531	2,456	-	12,987	13,012	2,265	-	15,277
Donations	-	-	-	-	910	382	-	1,292
Interest on Gift Aid tax recovered	-	-	-	-	199	-	-	199
Development Project	-	10,738	-	10,738	-	26,970	-	26,970
	<u>71,410</u>	<u>13,194</u>	<u>-</u>	<u>84,604</u>	<u>75,617</u>	<u>29,617</u>	<u>-</u>	<u>105,234</u>
2. Income from charitable activities								
Weddings and Funerals	1,480	-	-	1,480	2,380	-	-	2,380
Other	3,987	-	-	3,987	978	-	-	978
	<u>5,467</u>	<u>-</u>	<u>-</u>	<u>5,467</u>	<u>3,358</u>	<u>-</u>	<u>-</u>	<u>3,358</u>
3. Income from other trading activities								
Use of Premises	-	12,841	-	12,841	-	11,128	-	11,128
Glebe Income	-	772	-	772	-	728	-	728
Other	480	8,411	-	8,891	160	11,308	-	11,468
	<u>480</u>	<u>22,024</u>	<u>-</u>	<u>22,504</u>	<u>160</u>	<u>23,164</u>	<u>-</u>	<u>23,324</u>
4. Investment Income								
Deposit interest	378	1,391	-	1,769	336	1,155	-	1,491
	<u>378</u>	<u>1,391</u>	<u>-</u>	<u>1,769</u>	<u>336</u>	<u>1,155</u>	<u>-</u>	<u>1,491</u>

Belhelvie Parish Church
Scottish Charity No SC016387
Year Ended 31 December 2024

Notes forming part of the financial statements
For the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endow- ment Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endow- ment Funds 2023 £	Total 2023 £
5. Analysis of Expenditure								
<u>Raising Funds</u>								
Offering Envelopes	46	-	-	46	99	-	-	99
	<u>46</u>	<u>-</u>	<u>-</u>	<u>46</u>	<u>99</u>	<u>-</u>	<u>-</u>	<u>99</u>
<u>Charitable Activities</u>								
Giving to Grow Contribution	41,468	-	-	41,468	43,650	-	-	43,650
Presbytery Dues	2,047	-	-	2,047	-	-	-	-
Minister's Expenses	5,533	-	-	5,533	5,301	-	-	5,301
Pulpit Supply	319	-	-	319	358	-	-	358
Other salary costs	6,362	-	-	6,362	6,428	-	-	6,428
Relief Organist	160	-	-	160	240	-	-	240
Fabric Repairs & Maintenance	-	2,056	-	2,056	-	11,961	-	11,961
Other Building Costs	9,128	12,164	-	21,292	7,777	12,797	-	20,574
Glebe Rental	-	600	-	600	-	600	-	600
Sunday School and Teaching	140	-	-	140	125	-	-	125
Printing, Stationery and Postage	420	-	-	420	282	-	-	282
Photocopier Lease & Service Cost	1,037	-	-	1,037	1,158	-	-	1,158
Third World Child Support	273	-	-	273	296	-	-	296
Charitable Donations	1,379	333	-	1,712	2,899	279	-	3,178
Depreciation	-	1,027	-	1,027	-	1,061	-	1,061
Other Expenses	3,294	3,844	-	7,138	1,620	3,666	-	5,286
	<u>71,560</u>	<u>20,024</u>	<u>-</u>	<u>91,584</u>	<u>70,134</u>	<u>30,364</u>	<u>-</u>	<u>100,498</u>
<u>Governance Costs</u>								
Independent Examiner's Fee	498	-	-	498	444	-	-	444
	<u>498</u>	<u>-</u>	<u>-</u>	<u>498</u>	<u>444</u>	<u>-</u>	<u>-</u>	<u>444</u>
Total	<u>72,104</u>	<u>20,024</u>	<u>-</u>	<u>92,128</u>	<u>70,677</u>	<u>30,364</u>	<u>-</u>	<u>101,041</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Notes forming part of the financial statements
for the year ended 31 December 2024

	2024	2023
	£	£
6. Staff costs and numbers		
Salaries and wages	5,026	5,081
Social security costs	1,336	1,347
	<hr/>	<hr/>
Total	<u>6,362</u>	<u>6,428</u>

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Organist	<u>1</u>	<u>1</u>

No employee had employee benefits in excess of £60,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

7. Trustee Remuneration and Related Party Transactions

During the year 4 trustees including our minister received reimbursement of expenses incurred totalling £3,270.

Belhelvie Parish Church met the costs of council tax, telephone and broadband for [REDACTED] totalling £3,448.

In addition, [REDACTED] who is a member of the Kirk Session received £6,362 for providing his service as organist during the year. These costs are included in Note 6 above.

No other trustee or a person related to a trustee had any personal interest in any other contract or transaction entered into by the charity during the year.

During the year a total of £19,860 was donated to the congregation by trustees.

**Notes forming part of the financial statements
for the year ended 31 December 2024**

8. Tangible Fixed Assets

	Land and Buildings	Fixtures, Fittings and Office Equipment	Total
Cost	£	£	£
At 1 January 2024	720,156	47,517	767,673
Additions	11,094	-	11,094
At 31 December 2024	<u>731,250</u>	<u>47,517</u>	<u>778,767</u>
Accumulated Depreciation			
At 1 January 2024	-	38,317	38,317
Charge for year	-	1,027	1,027
At 31 December 2024	<u>-</u>	<u>39,344</u>	<u>39,344</u>
Net Book Value			
At 31 December 2024	<u>731,250</u>	<u>8,173</u>	<u>739,423</u>
At 31 December 2023	<u>720,156</u>	<u>9,200</u>	<u>729,356</u>

	Land and Buildings	Fixtures, Fittings and Office Equipment	Total
Cost	£	£	£
At 1 January 2023	692,852	47,517	740,369
Additions	27,304	-	27,304
At 31 December 2023	<u>720,156</u>	<u>47,517</u>	<u>767,673</u>
Accumulated Depreciation			
At 1 January 2023	-	37,256	37,256
Charge for year	-	1,061	1,061
At 31 December 2023	<u>-</u>	<u>38,317</u>	<u>38,317</u>
Net Book Value			
At 31 December 2023	<u>720,156</u>	<u>9,200</u>	<u>729,356</u>
At 31 December 2022	<u>692,852</u>	<u>10,261</u>	<u>703,113</u>

Notes forming part of the financial statements
for the year ended 31 December 2024

9. Investments

	2024	2023
	£	£
Market value at 31 December 2023	50,331	47,234
Unrealised gain on investments	3,340	3,097
Market value at 31 December 2024	<u>53,671</u>	<u>50,331</u>
Investments at cost	<u>10,902</u>	<u>10,902</u>
The following investments are held:		
Growth Fund	37,004	33,814
Income Fund	16,667	16,517
	<u>53,671</u>	<u>50,331</u>

10. Debtors

	2024	2023
	£	£
Prepayments and Accrued Income	2,847	2,595
Gift Aid Tax refund due	14,987	15,277
	<u>17,834</u>	<u>17,872</u>

11. Creditors

	2024	2023
	£	£
Accruals and Deferred Income	9,809	5,157
Agency Collections (see note 15)	5,289	1,156
	<u>15,098</u>	<u>6,313</u>

12. Analysis of Net Assets Among Funds

	General	Restricted	Endowment	Total
	£	£	£	£
Fixed Assets	-	739,423	-	739,423
Investments	-	53,671	-	53,671
Current Assets	93,029	56,247	-	149,276
Current Liabilities	(4,521)	(10,577)	-	(15,098)
Net assets at 31 Dec 2024	<u>88,508</u>	<u>838,764</u>	<u>-</u>	<u>927,272</u>
	General	Restricted	Endowment	Total
	£	£	£	£
Fixed Assets	-	729,356	-	729,356
Investments	-	50,331	-	50,331
Current Assets	89,813	38,536	-	128,349
Current Liabilities	(1,936)	(4,377)	-	(6,313)
Net assets at 31 Dec 2023	<u>87,877</u>	<u>813,846</u>	<u>-</u>	<u>901,723</u>

Notes forming part of the financial statements
for the year ended 31 December 2024

13. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14. Movements in Funds

	At 1 January 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2024
	£	£	£	£	£
Restricted funds					
Flower Fund	250	-	-	-	250
Forsyth Hall Fund	8,514	19,957	(14,928)	-	13,543
Designated Fabric Fund	9,768	1,384	(2,056)	5,000	14,096
Glebe Fund	2,176	772	(600)	-	2,348
Benevolent Fund	2,124	-	-	-	2,124
Right Christmas Appeal Fund	10	-	-	-	10
Development Project Fund	8,173	13,194	-	(11,094)	10,273
Mainly Music	3,016	1,295	(1,413)	-	2,898
Investments/Deposits	50,459	3,340	-	-	53,799
Heritable Property	729,356	-	(1,027)	11,094	739,423
	<u>813,846</u>	<u>39,942</u>	<u>(20,024)</u>	<u>5,000</u>	<u>838,764</u>
Unrestricted funds					
General Fund	<u>87,877</u>	<u>77,735</u>	<u>(72,104)</u>	<u>(5,000)</u>	<u>88,508</u>
Total funds	<u><u>901,723</u></u>	<u><u>117,677</u></u>	<u><u>(92,128)</u></u>	<u><u>-</u></u>	<u><u>927,272</u></u>

	At 1 January 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2023
	£	£	£	£	£
Restricted funds					
Flower Fund	250	-	-	-	250
Forsyth Hall Fund	3,144	21,072	(15,702)	-	8,514
Designated Fabric Fund	15,579	1,150	(11,961)	5,000	9,768
Glebe Fund	2,048	728	(600)	-	2,176
Benevolent Fund	2,124	-	-	-	2,124
Right Christmas Appeal Fund	10	-	-	-	10
Development Project Fund	5,860	29,617	-	(27,304)	8,173
Mainly Music	2,691	1,365	(1,040)	-	3,016
Investments/Deposits	47,358	3,101	-	-	50,459
Heritable Property	703,113	-	(1,061)	27,304	729,356
	<u>782,177</u>	<u>57,033</u>	<u>(30,364)</u>	<u>5,000</u>	<u>813,846</u>
Unrestricted funds					
General Fund	<u>84,083</u>	<u>79,471</u>	<u>(70,677)</u>	<u>(5,000)</u>	<u>87,877</u>
Total funds	<u><u>866,260</u></u>	<u><u>136,504</u></u>	<u><u>(101,041)</u></u>	<u><u>-</u></u>	<u><u>901,723</u></u>

**Notes forming part of the financial statements
for year ended 31 December 2024**

14. Movement in Funds (continued)

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

Forsyth Hall Fund: This fund meets the running costs of the hall and generates capital for improvements.

Designated Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Glebe Fund: Income generated is used for the upkeep of the glebe.

Benevolent Fund: Funds can be used to assist parishioners who have specific financial needs.

Development Project Fund: This is a fund to assist with the plans to develop the Church, new car park, provide more space in the existing Forsyth Hall and create an annexe to the Hall.

Mainly Music Fund: This fund is kept for the purpose of sustaining the Mainly Music ministry within Belhelvie Church.

Purposes of Designated Funds

Sunday School income and expenditure is administered within the General Fund.

Fabric Reserve Fund, incorporated under Investments/Deposits above, is held for providing funds for major development work to the church's buildings.

15. Collections for Third Parties

	2024	2023
	£	£
Christian Aid Week (see note 11)	3,623	490
Christian Aid - Turkey Appeal	-	345
Poppy Scotland (see note 11)	276	380
Crossreach (see note 11)	340	429
Friends of Balmedie (see note 11)	243	-
Moderators Challenge (see note 11)	807	-
	<u>5,289</u>	<u>1,644</u>