

# **The Church of Scotland**

## **St Columba's Parish Church, Glenrothes**

**Congregation Ref No. 251498**

**Scottish Charity No. SC016386**

### **Trustees' Report and Accounts**

#### **For the Year Ended 31 December 2023**

18 North Street, Glenrothes, Fife KY7 5NA 01592 610388  
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**PATERSON BOYD & CO**  
CHARTERED CERTIFIED ACCOUNTANTS

**St Columba's Parish Church  
Year ended 31 December 2023**

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## St Columba's Parish Church

### Trustees' Annual Report Year ended 31 December 2023

The trustees present the annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (second addition published in 2019).

#### Reference and Administrative Information

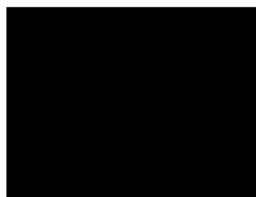
Scottish Charity Registration Number      SC016386

Congregation Reference Number            251498

Principal Office:                                The Church Office  
  Rothes Road  
  Glenrothes  
  Fife  
  KY6 1BN

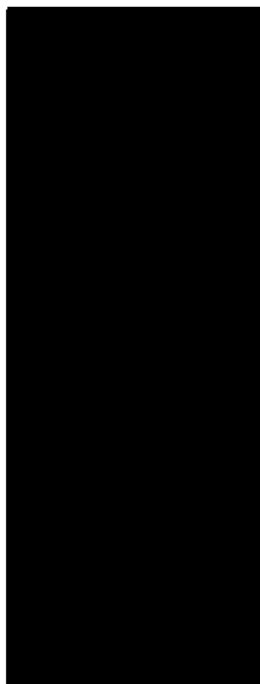
#### Principal Office Bearers:

Minister  
Session Clerk  
Deputy Session Clerk:



Church Treasurer:

#### Kirk Session:



## St Columba's Parish Church

### Trustees' Annual Report Year ended 31 December 2023

#### Independent Examiner:

[REDACTED]  
Paterson Boyd & Co.  
Chartered Certified Accountants  
18 North Street  
Glenrothes  
Fife  
KY7 5NA

#### Bankers:

Bank of Scotland  
9 Falkland Gate  
Glenrothes  
KY7 5LW

Virgin Money  
5 Falkland Gate  
Glenrothes  
KY7 5NS

#### Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution Unitary Form and is subject to the Acts and regulations of the General Assembly of the Church of Scotland.

#### Recruitment and Appointment of Trustees

Active members of the Unitary Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

#### Organisational Structure

The Unitary Kirk Session is chaired by the Minister and it held seven business meetings this year. As now permitted by church law some decisions were made by email. It is responsible for Spiritual and secular affairs within the Church. Meetings are open to all members of the congregation but only elders can vote on any subject. Certain responsibilities are delegated to four work groups: Pastoral Care, Community & Wider World, Nurturing Faith and Fabric, Finance and Resources. Work groups meet and undertake duties as per their separate remits and report back to the Kirk Session.

#### Objectives, Activities and Achievements

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Church services returned to normal following the lifting of Covid restrictions, with an average of 65-70 adults attending. Our Junior Church continued to meet and on average we get about 8 children attending. We still continued to stream our services by YouTube, as we stopped Zoom during 2023, with an average of between 60-70 views on our YouTube channel.

Our choir continued to participate in worship and offers individual musical items of worship as appropriate. This may change in the coming year due to the retirement of our Organist and Choirmaster.

[REDACTED] continued as Assistant Minister, in our church and then within the Covenanted Partnership.

## **St Columba's Parish Church**

### **Trustees' Annual Report Year ended 31 December 2023**

#### **Objectives, Activities and Achievements (continued)**

Worship takes place every month in Jubilee Grove Sheltered Housing – led by our Minister and members of the worship group.

Our Little Fishes Baby and Toddler Group continues to thrive with our numbers having increased by over 50% to over 30 children. It is greatly appreciated by all who attend.

Messy Church continued throughout the year, with typically 30 people in attendance.

The Church continues to support GROW (Glenrothes Regional Outreach Worker). The new GROW Worker has enhanced our links with the local schools. We have representatives on the Church Together Group. The Church also supports other local groups, including the Salvation Army, Fife Gingerbread, The Glenrothes Foodbank, Team Jak and Compassionate Friends.

St Columba's is also a supporter of Christian Aid as well as Tear Fund and through the DEC Appeal we have supported their Turkey/Syria Earthquake Appeal. We have also supported CHAS.

School chaplaincy was offered throughout the year.

John Hutchison, shared Ministries Development Worker, is still involved in the life of the congregation and community.

Through our Covenanted Partnership we have shared joint worship during Lent and Holy week and on Maundy Thursday a Hunger Meal with Communion was led by our Minister in St Columba's Church. We also hosted on Good Friday the service following the Walk of Witness, which was organised by Churches Together. On Sunday, 1 January we had a shared Covenanted Partnership service in St Ninian's and also a shared service in St Margaret's on 4 February. During January St Margaret's and St Columba's shared their services. We participated in Thy Kingdom Come Week of Prayer with other churches. We also shared summer services during July and the first week in August. In September we had a shared Covenanted Partnership Service in Markinch Church with the Moderator of the Church of Scotland the Rt Rev Sally Foster-Fulton who preached the sermon. Bible Courses have also been arranged.

Pastorally we have maintained contact through our telephone contact team and our Flower Ministry.

Our Kirk Session agreed to support an application through the 2:10 Mission Fund for a Pastor on a trial basis for the Fife Pilgrim Way. A Pastor was appointed, [REDACTED] and our Minister, [REDACTED] attended his Commissioning Service and along with others we signed a Memorandum of Agreement as one of the founding sponsors.

Five of our Elders attended "Weaving Worship" workshops run by Fife Presbytery and four have been approved to lead worship.

We continue to communicate with our members through two Newsletters a year and also through our webpage and through our Facebook page, with more than 700 people following us on Facebook and via emails.

## **St Columba's Parish Church**

### **Trustees' Annual Report Year ended 31 December 2023**

#### **Objectives, Activities and Achievements (continued)**

We held a reflective service on 17 December where people remember those who have died and although not attended by a huge number, it is very much appreciated by those who do come along.

We resumed our Christmas Day Lunch which was run in partnership with St Luke's Church. There were 34 people who sat down for lunch. We also had seven volunteers from outwith the church who helped out on the day. We were thankful for the grant from Fife Council and donations from two local people which helped fund our lunch.

The Presbytery Mission Plan was approved by Presbytery at its meeting in September. Following the approval of the PMP we continue to move forward to a Union of the churches involved.

Individually, the church and members, have supported the community through the Foodbank and YMCA. Our Knitting Arts and Paper Craft group have again continued to knit baby items (including a baby blanket, jacket and hat to welcome the first new Baby in 2023) which have then been handed in to the Victoria Hospital along with cannula sleeves. The hospital has been extremely grateful for these items.

They have also knitted fishermen hats, cat blankets, ward slippers, knee blankets, homeless squares and kitten toys.

Our Haven Café, which is open for anyone in the community to visit and offers a warm space to help combat the effects of the rapid rise in living costs and to enjoy something to drink or eat continues to thrive. Recently we have expanded our offering to include soup and crusty bread. We have welcomed folks from Cosy Kingdom and children from the DAS Unit from Rimbleton School who attend.

During 2023 our church halls have continued to be used for the baby immunisation clinics, food distribution by Fife Gingerbread, supervised visits by the Social Work Department, Tiger Cubs, Zumba Class, East Fife Ladies Choir, Express Group, Sporting Memories, GAMA, GAMA Youth, Trefoil Guild, Weight Watchers and our Guide Dog Puppy Training classes, Smoking Cessation Clinic, 5678 Dance Studio, LI Dance and Crossroads. We welcomed back Dance Dreams into our halls. Sadly 5678 Dance Studio, Sporting Memories and the Smoking Cessation Clinic have stopped using our halls.

Because of their charitable and community activities, the congregation provides free hall hire to the Gingerbread meals provision, Sporting Memories, Compassionate Friends and Team Jak. We have also discounted rates for the Express Group, Guide Dog Puppy Training and Crossroads.

Whilst there has been a welcomed increase in hall hire income our overall income still causes us concern.

#### **Financial Review**

The principal sources of income are weekly offerings, Gift Aid tax refunds, fundraising, church organisation activities and hall lets. The Statement of Financial Activities and Balance Sheet for the church provide full details of the financial position in the year to 31 December 2023.

The Statement of Financial Activities shows a deficit for the year of £1,338 (2022:£312) as reported on page 8. Total funds at the year end were £72,908 (2022:£74,246).

## **St Columba's Parish Church**

### **Trustees' Annual Report Year ended 31 December 2023**

#### **Risk Management**

The Trustees consider the following to be the main risks facing the charity:

1. The increased risk of losing members, due to the demographics of our congregation, could adversely affect our viability as a congregation and our income stream.
2. The size and age of the premises mean that there is a risk that a large repair may be required, for example the replacement of the boiler, which would impact on our ability to worship in the premises or offer our halls for community use and hire.
3. The increased regulatory framework in a range of areas from child protection and data protection to health and safety and employment places a big responsibility on volunteers. There is a risk that we are unable to find volunteers with the skills and competence to carry out these tasks.
4. The Charity relies on a small core of volunteers to carry out a number of key tasks which puts us at risk should they be unable to carry them out for any reason.
5. The cost of living crisis is a concern both in terms of income and expenditure especially on oil costs.

The Trustees are taking the following steps to mitigate these risks:

1. We held a gift day and encouraged members to move over to using Standing Orders.
2. New forms of worship and activity to encourage a broader age profile have been introduced such as Messy Church for families once a month.
3. Outside expertise is sought when required to support us in adhering to statutory requirements. There is also a regular pattern of property surveys arranged by the Presbytery. Fife Presbytery is looking to support churches in fabric matters and to reduce the burden placed on volunteers.
4. Requirement to ensure there are no "single points of failure" and that more than one person is able and willing to carry out these key tasks. We will ensure that documentation is in place to record what the various roles entail.
5. Through communication via our website, Facebook and Newsletter we continue to encourage our members to move over to using Standing Orders and/or to send in cheques to the Treasurer. We have been actively reviewing how we can maximise our income stream.
6. Through our Covenanted Partnership and the Presbytery Plan we are working together with the other churches in the Glenrothes area. This should significantly strengthen our ability to share resources.

#### **Reserves Policy**

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately four months expenditure including designated funds. At the year end the church held unrestricted funds of £56,192 of which £18,256 has been designated for fabric fund.

The remaining balance of £37,936 represents about four months expenditure and while this is higher than would normally be expected the Trustees are aware of the need to plan ahead for further building expenditure. The Church also held £15,790 of restricted funds which have been provided for the purposes specified in Note 15.

**St Columba's Parish Church**

**Trustees' Annual Report  
Year ended 31 December 2023**

**Trustees' Responsibilities in Relation to the Financial Statements**

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

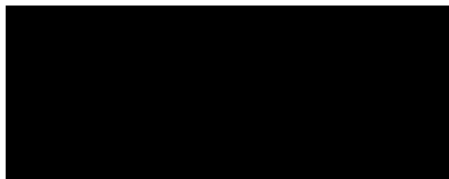
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf by:



Date: 20 March 2024



**St Columba's Parish Church**

**Independent Examiner's Report to the Trustees of St Columba's Parish Church  
Year ended 31 December 2023**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on the following pages.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Basis of independent examiner's statement**

In the course of my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 20 March 2024

Paterson Boyd & Co  
Chartered Certified Accountants  
18 North Street  
GLENROTHES  
Fife  
KY7 5NA

**St Columba's Parish Church**  
**Statement of Financial Activities**  
**Year ended 31 December 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £
<b>Income and endowments from:</b>									
Grants, donations and legacies	1	82,703	100	-	82,803	57,371	6,250	-	63,621
Charitable activities	2	15,125	858	-	15,983	1,959	656	-	2,615
Other trading activities	3	16,175	-	-	16,175	13,425	-	-	13,425
Investments	4	431	24	33	488	65	3	5	73
<b>Total income</b>		<b>114,434</b>	<b>982</b>	<b>33</b>	<b>115,449</b>	<b>72,820</b>	<b>6,909</b>	<b>5</b>	<b>79,734</b>
<b>Expenditure on:</b>									
Raising funds	5	82	-	-	82	112	-	-	112
Charitable activities	5	109,810	6,895	-	116,705	79,388	546	-	79,934
<b>Total expenditure</b>		<b>109,892</b>	<b>6,895</b>	<b>-</b>	<b>116,787</b>	<b>79,500</b>	<b>546</b>	<b>-</b>	<b>80,046</b>
<b>Net (expenditure)/income</b>		<b>4,542</b>	<b>(5,913)</b>	<b>33</b>	<b>(1,338)</b>	<b>(6,680)</b>	<b>6,363</b>	<b>5</b>	<b>(312)</b>
Transfer between funds	6	60	(60)	-	-	268	(268)	-	-
<b>Net movement in funds</b>		<b>4,602</b>	<b>(5,973)</b>	<b>33</b>	<b>(1,338)</b>	<b>(6,412)</b>	<b>6,095</b>	<b>5</b>	<b>(312)</b>
<b>Reconciliation of Funds</b>									
Total funds brought forward		51,590	21,763	893	74,246	58,002	15,668	888	74,558
<b>Total funds carried forward</b>		<b>56,192</b>	<b>15,790</b>	<b>926</b>	<b>72,908</b>	<b>51,590</b>	<b>21,763</b>	<b>893</b>	<b>74,246</b>

# St Columba's Parish Church

## Balance Sheet as at 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Fund 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Fund 2022 £	Total 2022 £
<b>Fixed Assets</b>									
Tangible Assets	9	495	3,951	-	4,446	864	-	-	864
<b>Total Fixed Assets</b>		<u>495</u>	<u>3,951</u>	<u>-</u>	<u>4,446</u>	<u>864</u>	<u>-</u>	<u>-</u>	<u>864</u>
<b>Current Assets</b>									
Debtors	10	4,144	-	-	4,144	9,156	-	-	9,156
Bank and cash		52,777	11,839	926	65,542	42,911	21,763	893	65,567
<b>Total Current Assets</b>		<u>56,921</u>	<u>11,839</u>	<u>926</u>	<u>69,686</u>	<u>52,067</u>	<u>21,763</u>	<u>893</u>	<u>74,723</u>
<b>Creditors</b>									
Creditors falling due within one year	11	(1,224)	-	-	(1,224)	(1,341)	-	-	(1,341)
<b>Net Current Assets</b>		<u>55,697</u>	<u>11,839</u>	<u>926</u>	<u>68,462</u>	<u>50,726</u>	<u>21,763</u>	<u>893</u>	<u>73,382</u>
<b>Net Assets</b>		<u>56,192</u>	<u>15,790</u>	<u>926</u>	<u>72,908</u>	<u>51,590</u>	<u>21,763</u>	<u>893</u>	<u>74,246</u>
<b>The funds of the charity:</b>									
Endowment funds	12	-	-	926	926	-	-	893	893
Restricted income funds		-	15,790	-	15,790	-	21,763	-	21,763
Unrestricted income funds		56,192	-	-	56,192	51,590	-	-	51,590
<b>Total Funds</b>		<u>56,192</u>	<u>15,790</u>	<u>926</u>	<u>72,908</u>	<u>51,590</u>	<u>21,763</u>	<u>893</u>	<u>74,246</u>

**St Columba's Parish Church**

**Balance Sheet as at 31 December 2023**

Continued.....

For and on behalf of the Kirk Session



20 March 2024

Date

## **St Columba's Parish Church**

### **Notes to the financial statements for the year ended 31 December 2023**

#### **General information**

The charity is a public benefit entity, registered as a charity in Scotland.

#### **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

#### **Disclosure exemptions**

The charity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102 and therefore no cash flow statement has been presented for the charity.

#### **Fund accounting**

Funds are classified as restricted funds, endowment or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donors or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### **Income**

Income is recognised when the charity is entitled to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amounts can be measured reliably.

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregational members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

## **St Columba's Parish Church**

### **Notes to the financial statements for the year ended 31 December 2023**

#### **Government Grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received. Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### **Interest receivable**

Interest on the funds held on deposit is included when receivable and the amounts can be measured reliably by the charity; this is normally upon receipt of the interest paid or payable by the bank.

#### **Expenditure**

Expenditure is recognised on an accruals basis as the liability is incurred.

#### **Tangible Fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight line basis to write off the costs or initial value, less residual value, of tangible fixed assets over their estimated useful lives :

Fixtures, fittings and office equipment - 5 years

#### **Taxation**

St Columba's Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore include irrecoverable input VAT.

#### **Going Concern**

At the time of approving the Congregational Accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the Congregational Accounts.

# St Columba's Parish Church

## Notes to the financial statements for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
<b>1. Grants, donations and legacies</b>								
Offerings	44,096	100	-	44,196	43,629	200	-	43,829
Tax recovered on Gift Aid	9,108	-	-	9,108	12,074	-	-	12,074
Legacies	19,511	-	-	19,511	-	-	-	-
Grants	9,013	-	-	9,013	1,668	6,050	-	7,718
Miscellaneous	975	-	-	975	-	-	-	-
	<u>82,703</u>	<u>100</u>	<u>-</u>	<u>82,803</u>	<u>57,371</u>	<u>6,250</u>	<u>-</u>	<u>63,621</u>
<b>2. Income from charitable activities</b>								
Weddings and Funerals	2,280	-	-	2,280	1,200	-	-	1,200
Congregational organisation income	12,845	858	-	13,703	759	656	-	1,415
	<u>15,125</u>	<u>858</u>	<u>-</u>	<u>15,983</u>	<u>1,959</u>	<u>656</u>	<u>-</u>	<u>2,615</u>
<b>3. Other trading activities</b>								
Hall Hire	14,234	-	-	14,234	11,814	-	-	11,814
Fundraising	1,941	-	-	1,941	1,611	-	-	1,611
	<u>16,175</u>	<u>-</u>	<u>-</u>	<u>16,175</u>	<u>13,425</u>	<u>-</u>	<u>-</u>	<u>13,425</u>
<b>4. Investment income</b>								
Deposit Interest Received	431	24	33	488	65	3	5	73
	<u>431</u>	<u>24</u>	<u>33</u>	<u>488</u>	<u>65</u>	<u>3</u>	<u>5</u>	<u>73</u>

# St Columba's Parish Church

## Notes to the financial statements for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £
<b>5. Analysis of Expenditure</b>								
<b>Raising Funds</b>								
Offering envelopes	82	-	-	82	112	-	-	112
<b>Charitable Activities</b>								
Ministries and mission allocation/Giving to Grow	33,236	-	-	33,236	37,109	-	-	37,109
Presbytery dues	1,702	-	-	1,702	1,977	-	-	1,977
Minister's expenses	2,426	-	-	2,426	1,585	-	-	1,585
Pulpit supply	-	-	-	-	131	-	-	131
Other salary costs	13,259	-	-	13,259	11,357	-	-	11,357
Fabric repairs and maintenance	16,383	-	-	16,383	3,732	-	-	3,732
Other building running costs	17,307	-	-	17,307	14,070	-	-	14,070
Building renovation costs	-	4,714	-	4,714	-	-	-	-
Council Tax	2,962	-	-	2,962	2,826	-	-	2,826
Church office expenses	1,608	-	-	1,608	1,487	-	-	1,487
Organ, music & licences	1,590	-	-	1,590	1,412	-	-	1,412
Mission and outreach	350	490	-	840	1,544	-	-	1,544
Other expenses	14,516	703	-	15,219	764	546	-	1,310
Depreciation	369	988	-	1,357	494	-	-	494
Equipment & furnishings	3,202	-	-	3,202	-	-	-	-
Professional fees	900	-	-	900	900	-	-	900
	109,810	6,895	-	116,705	79,388	546	-	79,934
<b>Total</b>	109,892	6,895	-	116,787	79,500	546	-	80,046

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.



# St Columba's Parish Church

## Notes to the financial statements for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £
<b>6. Transfer between funds</b>				
St Columba's Grapevine Café to General fund	-	-	268	( 268)
Little Fishes to Children & Families & Malawi	60	( 60)	-	-
	<u>60</u>	<u>( 60)</u>	<u>268</u>	<u>( 268)</u>

## 7. Staff Costs and Numbers

	2023 £	2022 £
Salaries and wages	13,008	11,156
Pension costs	251	201
	<u>13,259</u>	<u>11,357</u>

The average number of part-time employees during the year, calculated on the basis of a head count was as follows:

	2023 £	2022 £
Administration	1	1
Music staff	1	1
Premises maintenance	1	1
	<u>3</u>	<u>3</u>

No employee had employee benefits in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the 5<sup>th</sup> and subsequent years) £37,032.

## 8. Trustee Remuneration and related party transactions

During the year one trustee received reimbursement of expenses totalling £5,388 (2022: £4,411). This was split between Council Tax of £2,962 (2022: £2,826), travelling expenses of £1,456 (2022: £720), and other expenses of £970 (2022: £865).

In addition [REDACTED] who is a Trustee, received £4,648 for providing their services as Organist (2022: £4,150).

During the year a total of £16,411 (2022: £15,222) was donated to the congregation by trustees.

# St Columba's Parish Church

## Notes to the financial statements for the year ended

31 December 2023

### 9. Tangible fixed assets

	Office Equipment £	Total £
<b>Cost</b>		
As at 1 January 2023	19,024	19,024
Additions in year	4,939	4,939
Disposals in year	-	-
At 31 December 2023	<u>23,963</u>	<u>23,963</u>
<b>Depreciation</b>		
As at 1 January 2023	18,160	18,160
Charge for the year	1,357	1,357
Eliminated on disposals	-	-
At 31 December 2023	<u>19,517</u>	<u>19,517</u>
<b>Net book value</b>		
At 31 December 2023	<u>4,446</u>	<u>4,446</u>
At 31 December 2022	<u>864</u>	<u>864</u>
<b>Tangible fixed assets (Comparative)</b>		
	Office Equipment £	Total £
<b>Cost</b>		
As at 1 January 2022	19,024	19,024
Additions in year	-	-
Disposals in year	-	-
At 31 December 2022	<u>19,024</u>	<u>19,024</u>
<b>Depreciation</b>		
As at 1 January 2022	17,666	17,666
Charge for the year	494	494
Eliminated on disposals	-	-
At 31 December 2022	<u>18,160</u>	<u>18,160</u>
<b>Net book value</b>		
At 31 December 2022	<u>864</u>	<u>864</u>
At 31 December 2021	<u>1,358</u>	<u>1,358</u>

# St Columba's Parish Church

## Notes to the financial statements for the year ended 31 December 2023

	2023	2022
<b>10. Debtors</b>		
Other	<u>4,144</u>	<u>9,156</u>
<b>11. Creditors</b>		
Accruals	273	402
Accruals - Independent examiner's fee	900	900
Creditors	<u>51</u>	<u>39</u>
	<u><b>1,224</b></u>	<u><b>1,341</b></u>

<b>12. Analysis of Net Assets Among Funds</b>	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Endowment Funds 2023 £</b>	<b>Total 2023 £</b>
Fixed Assets	495	3,951	-	4,446
Current Assets	56,921	11,839	926	69,686
Current Liabilities	( 1,224)	-	-	( 1,224)
<b>Net assets at 31 December 2023</b>	<u><b>56,192</b></u>	<u><b>15,790</b></u>	<u><b>926</b></u>	<u><b>72,908</b></u>

<b>Analysis of Net Assets Among Funds</b>	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Endowment Funds 2022 £</b>	<b>Total 2022 £</b>
Fixed Assets	864	-	-	864
Current Assets	52,067	21,763	893	74,723
Current Liabilities	( 1,341)	-	-	( 1,341)
<b>Net assets at 31 December 2022</b>	<u><b>51,590</b></u>	<u><b>21,763</b></u>	<u><b>893</b></u>	<u><b>74,246</b></u>

### 13. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

<b>14. Collections for Third Parties</b>	<b>2023 £</b>	<b>2022 £</b>
Glenrothes Foodbank	220	-
DEC (Earthquake Appeal)	430	-
Church of Scotland Syria Appeal	138	-
Earl Haig Fund Scotland	35	-
Children's Hospices Across Scotland	146	-
Tear Fund	41	63
Christian Aid	439	569
DEC (Afghanistan Appeal)	-	150
DEC (Ukraine Appeal)	-	825
DEC (Pakistan Appeal)	-	85
St Luke's Peace 'n' Jam	-	211
Love Oliver	-	181
	<u><b>1,449</b></u>	<u><b>2,084</b></u>

# St Columba's Parish Church

## Notes to the financial statements for the year ended 31 December 2023

### 15. Movement in Funds

	At 1 Jan 2023	Income	Expenses	Transfers	Revaluations	At 31 Dec 2023
<b>Endowment funds</b>						
Maurice Christison Memorial Fund	893	33	-	-	-	926
	893	33	-	-	-	926
<b>Restricted Funds</b>						
Building Improvement Fund	12,928	100	( 4,714)	-	-	8,314
CoS Maintenance Fund	649	24	-	-	-	673
St Columba's Youth Fund	570	-	-	-	-	570
Little Fishes Toddlers's Group	1,566	858	( 703)	( 60)	-	1,661
Corra Foundation - Household Hardship Fund	1,050	-	( 490)	-	-	560
Enabling Participation Fund	5,000	-	( 988)	-	-	4,012
<b>Total Funds</b>	21,763	982	( 6,895)	( 60)	-	15,790
<b>Unrestricted funds</b>						
<b>Designated funds:</b>						
CoS General Congregational Purposes Fund	11,800	431	-	-	-	12,231
Fabric Fund	11,816	22,823	( 16,383)	-	-	18,256
Malawi Partnership Fund	159	14,604	( 12,047)	20	-	2,736
Mission and Outreach Fund	4,491	3,631	( 3,415)	-	-	4,707
Young People Fund	2,123	1,017	( 1,027)	40	-	2,153
	30,389	42,506	( 32,872)	60	-	40,083
General Fund	21,201	71,928	( 77,020)	-	-	16,109
Total Unrestricted	51,590	114,434	( 109,892)	60	-	56,192
Total Funds	74,246	115,449	( 116,787)	-	-	72,908

### 16. Purposes of Endowment Funds

#### Maurice Christison Memorial Fund

Income from this fund is to be used to provide Junior Church teaching materials.

#### Purposes of Restricted Funds

##### Building Improvement Fund

This is a fund to assist with building improvement costs of the Church, halls and manse.

##### CoS Maintenance Fund

This fund is held from a previous building fund.

##### St Columba's Youth Fund

This is a fund to support the ongoing work of the Junior Church.

##### Little Fishes Toddlers's Group

To provide facilities for and support parents and guardians and younger children within the community.

##### Corra Foundation - Household Hardship Fund

This fund is to support families and individuals in need in the local community.

##### Enabling Participation Fund

This fund is for the upgrade of the digital systems within the Church.

#### Purposes of Designated Funds

##### General Congregational Purposes Fund

This fund is available for the provision of materials for worship and also for general congregational purposes.

##### Fabric Fund

This fund supports the upkeep of the fabric of the Church buildings.

##### Malawi Partnership Fund

This fund supports the development of the partnership with the CAP church in Chuluchosema, Malawi.

##### Mission and Outreach Fund

This fund supports the provision of community, mission and outreach services.

##### Young People Fund

This fund is to support families and individuals in need in the local community.