

BEANNACHAR LIMITED

**REGISTERED CHARITY NUMBER SC016384
COMPANY NUMBER SC103915**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

BEANNACHAR LIMITED

CONTENTS

	Page
Trustees' report	1 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 11
Statement of financial activities	12 - 13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 28

BEANNACHAR LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and aims

"Our aim is to create a therapeutic integrated environment, within which people can find the support and guidance they need to develop their potential in maturing from adolescence to adulthood. By balancing the elements of work, home life, personal development, social and cultural interaction within Beannachar and in the local surroundings, we attempt to live a meaningful, wholesome and fulfilling life together."

The principal activity of the charity is to provide supported accommodation and/or educational and work opportunities to adults with a learning disability or other additional support need.

Beannachar is one of over 120 independent Camphill Charities in the international Camphill Movement which promotes the development of communities where people with disability or other disadvantage and those that support them, can live, learn, and work with others in healthy social relationships, based on mutual care and respect, taking a holistic approach to physical, social, mental and spiritual wellbeing.

Achievements and performance

Beannachar had an average occupancy of thirty-five young adults over the year - seventeen residential and eighteen day service students aged over 18. Most of our students are from Aberdeen City or Shire. There is a steady stream of enquiries for both residential and day places. Creating opportunities for their development in preparation for maturity and moving on from Beannachar is at the heart of all we do.

Residential services

A review of our housing and upgrades forms part of our five-year Development Plan. The senior leadership team and staff are to be commended for meeting all requirements and returning grades of Good and Very Good in the last unannounced inspection by The Care Inspectorate (2023).

Work has also been completed to convert a building previously used as an office to a one bedroomed dwelling property for a student and live in staff to move into in Summer 2025.

Day Service

All students attend Beannachar's "learning for life and work" programme Monday to Fridays from 9am-4pm either full or part-time. Workshops include meaningful activities like laundry, gardening, land work, kitchen and cooking skills, weaving, crafts and arts.

Students continue to self-select their workshops of choice, and their support plans all reflect their targets and success stories.

Facilities

We had increased funding for projects through Camphill Estates fundraising team and property improvement grants which were spent on:

- Improvements in the walled garden
- Upgrades to our internet connectivity
- Preparations for a Sensory room

BEANNACHAR LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Staff and volunteers

We have retained a loyal workforce and have recruited sufficient new staff despite the recruitment challenges facing the whole health and social care sector. Around eight employees live on site and also sixteen one year international volunteers. The involvement of international residential volunteers enhances and enriches community life for students and contributes to Beannachar's distinctive life sharing model of care and community. The reintroduction of corporate volunteering days has been very successful, building more connections with local business and raising our profile as a community.

Senior Leadership Transitions

There have been changes in the leadership and admin team over the last year. We extend our heartfelt thanks to the departing members and grateful for the foundation they helped build. We have welcomed new members to the leadership team who are already contributing to evolving priorities, working with the board of trustees in the collaborative spirit that continues to define our culture and guide our success.

Finance

The new finance system operates using Xero accounting software in a move from Sage. Further investment in supporting key personnel to manage budgets is ongoing but made simpler by the new software system.

Review of objectives from 2024-25 and aims for 2025-26

The theme of the year has been one of setting the scene for further developments in 2025 and beyond. This included:

- Preparatory work undertaken on creating a five-year Development Plan for the business which will include the estate, facilities, day and residential services.
- Identification of additional workshops and associated working areas to be developed to offer greater choice to students, including preparing a new Community Kitchen.
- Conclusion of staff trained as Behavioural Support Strategy trainers (BSS) and staff trained monthly since autumn 2023.
- Sustained recruitment drive to appoint a Residential Registered Manager (appointed Summer 2024), support workers and Lead Practitioners.
- Preparation for new residential contract with Local Authorities.
- Maintaining staff training across all key areas and offering funded courses to maintain necessary registrations.
- Appointment of a new trustee to the Board.

Our aims for 2025-26 include:

- Progress against yearly objectives detailed in our five -year Development Plan, plan to be updated.
- Securing appropriate residential fees for all students to reflect level of need and optimal staffing ratios.
- Securing good scores in any Care Inspectorate inspections.
- Extending workshop choices to all students.
- Increasing our upper age range, no limit and offering long term placements. Changing our Articles of Association and engaging with commissioners and guardians. Having a waiting list for both residential and day students (Completed late 2025).
- Recruiting for any vacancies and adding capacity via admin and finance functions to the Leadership Team.
- Recruiting additional trustees to the Board.
- Developing a land strategy options paper to identify best use of the Land.
- A strength based review of all services, functions and aims for Beannachar to ensure financial stability.

BEANNACHAR LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

During the year fee income increased compared with 2024 levels at £2,322,258 (2024 - £2,244,323). The increase was the direct result of a higher student enrolment and an annual uplift in fee rates. Donations received including gift aid recovered increased from £22,824 in 2024 to £39,888 in 2025. Other income includes a grant received by the charity during the year, for the construction of a garden wash station and purchase of garden equipment as well as rental income from staff living onsite.

The charity has net cash reserves of £131,908 (2024 - £396,845).

The unrestricted fund income of the charity derives from the fees charged in respect of the residential and day-care services provided for adults with learning disabilities (students) supported by the charity as well as unrestricted donations and rental income. Additional restricted fund income was received during the year in the way of donations and a grant.

The majority of the fees are paid by the Local Authority, Social Services Department that placed the student at Beannachar, with a lesser amount deriving from the students' individual State Benefits entitlement. Such fees provide the necessary income to enable the charity to provide supported accommodation and/or educational and work opportunities to adults with disabilities.

The principal risks which the charity is exposed to are the health and well-being of the students, continued student enrolment and the recruitment of staff. The Board of Trustees are satisfied that systems are in place to mitigate the exposure to these risks.

Beannachar has unrestricted reserves of £38,849 (2024 - £278,628) which the Board of Trustees is actively trying to increase through securing additional funding from Local Authorities and reducing costs where possible.

Director's statement on going concern and financial pressures

Beannachar Limited continues to face cost pressures from rising staffing, national insurance, agency costs, and the wider cost-of-living impact on food and utilities.

The Board of Trustees along with the senior leadership team are actively reviewing service delivery models, overheads, and resource allocation to safeguard sustainability.

A new residential registration is being explored, with additional placements expected over the coming year. The inclusion of a new student from January 2026 represents an early success in this direction.

As outlined in note 1.2 of the financial statements the Board of Trustees are actively engaging with Local Authorities to request additional funding to ensure the charity can sustain the level of service required to continue to provide supported accommodation and work opportunities to adults with learning difficulties. At the date of the approval of these financial statements Local Authorities have agreed extra funding to cover the cost of the national minimum wage increase. The request for additional funding from Local Authorities for residential and day care services is currently under consideration.

By securing the necessary additional funding, through cost reductions and from potential short term financial support if required from other parties as mentioned in note 1.2, the Board of Trustees believes the charity will be able to meet its obligations for the next 12 months and therefore these financial statements are prepared on a going concern basis.

BEANNACHAR LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association and recognised as a charity by the Office of the Scottish Charity Regulator in accordance with the provisions of The Charities and Trustee Investment (Scotland) Act 2005. In accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up.

As set out in the Articles of Association, the trustees' may appoint further members as and when it is desired.

Trustees are recruited who have an interest and involvement with the Camphill movement and who have the appropriate cross section of skills and experience to enhance the working of The Board of Trustees.

New trustees are briefed in their legal obligations under charity law, the objectives and activities of the charity, the management structure and decision making processes, and recent financial performance.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The Board of Trustees is responsible for the effective governance of the organisation. It delegates effective management of the organisation to the Community Director and Senior Leadership Team who are responsible for the functional management of Residential and Day Services, Finance, HR and Facilities. The Senior Leadership Team meets monthly. The Community Director reports directly to the Board of Trustees who meet every six weeks.

This system of interlinking meetings ensures openness, inclusiveness and accountability with a flow of information in both directions, which ensures that all members of the community are aware of current issues and enables the Management Group, on behalf of The Board of Trustees to ensure good governance.

The Board of Trustees review remuneration of employees on an annual basis, taking into account pay scales applying in other Camphill communities in Scotland as well as the wider charity sector.

The following are connected to the charity through their association within the Camphill movement:

- Camphill Medical Practice Limited, Bielside
- Camphill (Rudolf Steiner) Estates Limited, Bielside
- Camphill Rudolf Steiner Schools Limited, Bielside
- Camphill Social Fund Limited, Bielside
- Newton Dee Camphill Community Limited, Bielside
- Simeon Care for the Elderly Limited, Bielside
- Tigh A'Chomainn Camphill Limited, Peterculter (Ceased August 2025).

BEANNACHAR LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reference and administrative information

Charity name	Beannachar Limited
Charity number	SC016384
Company number	SC103915
Secretary	Brodies Secretarial Services Limited
Principal address	Camphill Community South Deeside Road Banchory Devenick Aberdeen AB12 5YL

Registered office

Brodies House, 31-33 Union Grove, Aberdeen, AB10 6SD

Auditors

Tawse & Partners, 18 North Silver Street, Aberdeen, AB10 1JU

Bankers

The Royal Bank of Scotland plc, 78 Union Street, Aberdeen, AB10 1HH

Solicitors

Brodies LLP, Brodies House, 31-33 Union Grove, Aberdeen, AB10 6SD

Board Of Trustees

The Board of Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Carlson	
A Enters	(Resigned 6 December 2024)
U Ruprecht	
D Buchan	
F Stuyck	(Appointed 7 February 2025)

Funds held as custodian trustee

As part of our Terms and Conditions for residential students, parents/guardians are asked to delegate their appointeeship rights relating to finances. Trust bank accounts are set up with The Royal Bank of Scotland plc for each residential student. All bank statements are kept confidentially within the office adhering to Data Protection requirements. Students receive their personal allowance as "pocket money" when required, normally the full amount awarded is received by the student once per month. Funds held in trust for residential students amount to £34,525 (2024 - £46,993) and are not included on the balance sheet of the charity at the year end.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Report of the Trustees includes the directors' report as required by company law.

BEANNACHAR LIMITED

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025


Auditor

The auditors, Tawse & Partners, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each of the Board of Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

On behalf of the Board of Trustees



J Carlson
Trustee

30 March 2026



D Buchan
Trustee

30 March 2026

BEANNACHAR LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Board of Trustees, who are also the directors of Beannachar Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BEANNACHAR LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES OF BEANNACHAR LIMITED

Opinion

We have audited the financial statements of Beannachar Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

We draw attention to Note 1.2 in the financial statements, which indicates the charity is actively engaging with the relevant Local Authorities to request essential additional funding to sustain the level of service required to provide supported accommodation and work opportunities to adults with learning difficulties. As stated in Note 1.2 this condition together with other factors described in Note 1.2 indicate a material uncertainty that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In auditing the financial statements we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Board of Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BEANNACHAR LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE BOARD OF TRUSTEES OF BEANNACHAR LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Board of Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Board of Trustees

As explained more fully in the statement of trustees' responsibilities, the Board of Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board of Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

BEANNACHAR LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE BOARD OF TRUSTEES OF BEANNACHAR LIMITED

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

All engagement team members were briefed on relevant identified laws and regulations and potential fraud risks at the planning stage of the audit. Engagement team members were reminded to remain alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The most relevant frameworks identified include:

- UKGAAP
- Companies Act 2006
- Charities and Trustee Investment (Scotland) Act 2005
- Data Protection Act 1998
- Employment Rights Act 2010
- Health and Social Care Act 2008
- Regulations of Care (Scotland) Act 2001
- The Adults with Incapacity Act (Scotland) 2007
- The Care Standards Act 2000
- The Community Care and Health (Scotland) Act 2002
- The Charities Accounts (Scotland) Regulations 2006
- The Employment Act 2002
- The Fire (Scotland) Act 2005
- The Fire Safety (Scotland) Regulations 2006
- The Food Hygiene (Scotland) Regulations 2006
- The Human Rights Act 2000
- The Management of Health and Safety at Work Regulations 2003
- The Protection of Vulnerable Group (Scotland) Act 2007

We gained an understanding of how the charitable company is complying with these laws and regulations by making enquiries of management. We corroborated these enquiries through our review of relevant correspondence with regulatory bodies and board minutes.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur by meeting with management and those charged with governance to understand where it was considered there was susceptibility to fraud. This evaluation also considered how management and those charged with governance were remunerated and whether this provided an incentive for fraudulent activity. We considered the overall control environment and how management oversee the implementation and operation of controls. In areas of the financial statements where risks were considered to be higher, we performed procedures to address each identified risk. The following procedures were performed to provide reasonable assurance that the financial statements were free of material fraud or error:

- Reviewing minutes of meetings of those charged with governance;
- Reviewing the level of and reasoning behind the charitable company's procurement of legal and professional services;
- Performing audit procedures over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of charitable activities and reviewing judgements made by management in their calculation of accounting estimates for potential management bias.

Our audit procedures were designed to respond to risk of material misstatement in the financial statements, recognising that the risk of not detecting a material risk due to fraud is higher than the risk of not detecting one resulting from error as fraud may involve intentional concealment, forgery, collusion, omission or misrepresentation. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

BEANNACHAR LIMITED

**INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE BOARD OF TRUSTEES OF BEANNACHAR LIMITED**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hazel Neilson

Hazel Neilson

for and on behalf of Tawse & Partners

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

18 North Silver Street

Aberdeen

AB10 1JU

30 March 2026

BEANNACHAR LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

Current financial year

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income and endowments from:					
Donations, gift aid and tax recoveries	3	37,887	2,001	39,888	22,824
Charitable activities	4	2,322,258	-	2,322,258	2,244,323
Other income	5	34,531	4,818	39,349	134,996
Total income		<u>2,394,676</u>	<u>6,819</u>	<u>2,401,495</u>	<u>2,402,143</u>
Expenditure on:					
Charitable activities	6	2,634,448	47,659	2,682,107	2,293,261
Total resources expended		<u>2,634,448</u>	<u>47,659</u>	<u>2,682,107</u>	<u>2,293,261</u>
Net (outgoing)/incoming resources before transfers		(239,772)	(40,840)	(280,612)	108,882
Gross transfers between funds		(7)	7	-	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(239,779)</u>	<u>(40,833)</u>	<u>(280,612)</u>	<u>108,882</u>
Fund balances at 1 April 2024		<u>278,628</u>	<u>358,283</u>	<u>636,911</u>	<u>528,029</u>
Fund balances at 31 March 2025		<u><u>38,849</u></u>	<u><u>317,450</u></u>	<u><u>356,299</u></u>	<u><u>636,911</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEANNACHAR LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income and endowments from:				
Donations, gift aid and tax recoveries	3	18,642	4,182	22,824
Charitable activities	4	2,244,323	-	2,244,323
Other income	5	41,844	93,152	134,996
Total income		<u>2,304,809</u>	<u>97,334</u>	<u>2,402,143</u>
Expenditure on:				
Charitable activities	6	2,225,725	67,536	2,293,261
Total resources expended		<u>2,225,725</u>	<u>67,536</u>	<u>2,293,261</u>
Net (outgoing)/incoming resources before transfers		<u>79,084</u>	<u>29,798</u>	<u>108,882</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>79,084</u>	<u>29,798</u>	<u>108,882</u>
Fund balances at 1 April 2023		<u>199,544</u>	<u>328,485</u>	<u>528,029</u>
Fund balances at 31 March 2024		<u><u>278,628</u></u>	<u><u>358,283</u></u>	<u><u>636,911</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEANNACHAR LIMITED

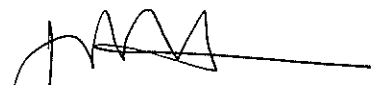
BALANCE SHEET


AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		406,476		461,145
Current assets					
Debtors	12	251,262		243,731	
Cash at bank and in hand		131,908		396,845	
		<u>383,170</u>		<u>640,576</u>	
Creditors: amounts falling due within one year	13	<u>(433,347)</u>		<u>(464,810)</u>	
Net current (liabilities)/assets			(50,177)		175,766
Total assets less current liabilities			<u>356,299</u>		<u>636,911</u>
Income funds					
Restricted funds	17		317,450		358,283
Unrestricted funds			38,849		278,628
			<u>356,299</u>		<u>636,911</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board Of Trustees on 30 March 2026


J Carlson
Trustee


D Buchan
Trustee

Company Registration No. SC103915

BEANNACHAR LIMITED**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(251,098)		312,106
Investing activities					
Purchase of tangible fixed assets		(15,295)		(99,126)	
Proceeds on disposal of tangible fixed assets		1,456		3,500	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(13,839)		(95,626)
Net cash used in financing activities			<u> </u>		<u> </u>
			-		-
Net (decrease)/increase in cash and cash equivalents			(264,937)		216,480
Cash and cash equivalents at beginning of year			396,845		180,365
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			<u>131,908</u>		<u>396,845</u>

BEANNACHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Beannachar Limited is a private company limited by guarantee incorporated in Scotland. The registered office is Brodies House, 31-33 Union Grove, Aberdeen, AB10 6SD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity has continued to experience significant financial pressures during the year, including rising staffing costs, increased national insurance and agency expenditure, and the wider cost-of-living impact on food and utilities. These pressures have contributed to operating losses and negative cashflows. The charity is dependent on the Local authorities providing the necessary funding to sustain the level of service required to provide supported accommodation & work opportunities to adults with learning difficulties.

A cashflow forecast prepared by the senior leadership team for the period of 12 months from the expected date of approval of these financial statements indicates that, without additional support, the charity would face a cash deficit of approximately £177,000 at 31 March 2027. As at the date of approval of these financial statements, the charity also has a working capital deficit.

The charity has no overdraft facility; however, the bank has indicated that it may provide short-term support if required, but no formal or committed facility is in place. The charity also rents the grounds from a related association, which has indicated they would consider short-term financial support if necessary. These arrangements are informal and not contractually committed.

The Board of Trustees is actively engaging with the relevant Local Authorities to request essential additional funding to support the continued delivery of services. At the date of approval of these financial statements, extra funding has been granted by the Local Authorities to cover the cost of the national minimum wage increase however no agreement for the requested additional funding for residential and day services has been secured. This request is currently being considered by the Local Authorities. The Board is also reviewing service delivery models, overheads, and resource allocation, and is exploring a new residential registration that may generate additional placements in the future.

The ability of the charity to continue as a going concern is therefore dependent on securing additional funding from Local Authorities and/or receiving continued short-term support from the bank and the related association. These matters represent conditions that give rise to a material uncertainty which may cast significant doubt on the charity's ability to continue as a going concern and therefore that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

Notwithstanding this material uncertainty, the Board of Trustees believes that, based on the actions being taken, the anticipated additional funding from Local Authorities and the short term financial support expected from other parties, it remains appropriate to prepare the financial statements on a going concern basis.

BEANNACHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of their charitable objectives.

Restricted funds comprise donations and grants received for the financing of specific projects as specified by the donor. The aim and use of restricted funds are detailed in note 17 to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations, gifts, legacies and grant income and is included in full in the Statement of Financial Activities when received except in so far as they are incapable of financial measurement. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.

Income from charitable activities represents fees, contributions and grants received and are attributable to the charity's principal activity.

Rental income is received from employees for accommodation and is recognised on a monthly basis.

Grant income is recognised once the charity is entitled to the income unless performance conditions require deferral of the amount.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of charitable expenditure comprises the costs of care programmes undertaken by the charity and is accounted for when payable. It also included support costs which represent the staffing and associated costs of supporting and monitoring the operations programmes for which the charity is responsible. In addition, governance costs which represent expenditure associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity, are included in the costs of charitable expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements - general fund	over the term of the lease
Tenant's improvements - restricted fund	over the term of the lease
Plant and equipment - restricted fund	25-50% straight line
Plant and equipment - general fund	25-50% straight line
Motor vehicles - general fund	25% reducing balance
Motor vehicles - restricted fund	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

BEANNACHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset or the asset's cash generating unit is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in income and expenditure for the year unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

BEANNACHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

The charity operates a defined contribution scheme for employees and co-workers. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the Statement of Financial Activities.

1.13 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Board of Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BEANNACHAR LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

3 Donations, gift aid and tax recoveries

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total Unrestricted funds general 2025 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total
Donations and gifts (including gift aid recovered)	37,887	-	2,001	39,888	18,642	-	22,824
	37,887	-	2,001	39,888	18,642	-	22,824

Donated goods and services

Beannachar Limited relies on volunteers to provide residential and day places to its students. Student volunteers living in the community have worked throughout the year receiving only their board and lodgings, an allowance towards their own expenses and those of their families. The value of these services cannot be quantified and therefore have not been included in these financial statements.

4 Charitable activities

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total Unrestricted funds general 2025 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total
Fee income	2,322,258	-	-	2,322,258	2,244,323	-	2,244,323
	2,322,258	-	-	2,322,258	2,244,323	-	2,244,323

BEANNACHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Other income

	Unrestricted funds			Unrestricted funds			Restricted funds			Total		
	general	designated	2025	general	designated	2025	general	designated	2025	general	designated	2025
	£	£	£	£	£	£	£	£	£	£	£	£
Net gain on disposal of tangible fixed assets	-	-	-	-	-	-	-	-	-	-	-	-
Rent received	34,531	-	34,531	34,531	-	34,531	38,926	-	38,926	-	-	38,926
Other general grants	-	-	-	-	-	4,818	-	-	4,818	-	-	93,152
	34,531	-	34,531	34,531	-	4,818	41,844	-	39,349	93,152	-	134,996
Other grants comprise:												
Roots & fruits grant			4,818									-
Electrical vehicle grants			-			-			-			65,141
Community facilities improvement grant			-			-			-			14,709
Greenhouse improvement grant			-			-			-			12,552
Bedroom refurbishment grant			-			-			-			750
			4,818									93,152

BEANNACHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total Unrestricted funds general	Total Unrestricted funds designated	Restricted funds	Total
	2025	2025	2025	2025	2025	2025	2025
	£	£	£	£	£	£	£
Staff costs	1,759,734	-	-	1,759,734	1,446,464	-	1,446,464
Depreciation and impairment	21,163	-	-	68,507	19,207	-	73,744
Property costs	495,521	-	-	495,836	410,336	-	423,335
Supplies and services	247,100	-	-	247,100	258,534	-	258,534
Transport costs	11,686	-	-	11,686	13,657	-	13,657
Legal and professional fees	61,102	-	-	61,102	34,786	-	34,786
Other costs	38,142	-	-	38,142	42,741	-	42,741
	<u>2,634,448</u>	<u>-</u>	<u>47,659</u>	<u>2,682,107</u>	<u>2,225,725</u>	<u>67,536</u>	<u>2,293,261</u>

Legal and professional fees includes audit fees of £7,410 (2024 - £4,410).

BEANNACHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Board Of Trustees

The Board of Trustees, who are directors for the purpose of company law, comprise of non-resident members. Non-resident members are not paid any remuneration or expenses for attending Trustee meetings.

During 2024 accommodation and travel costs of £775 were paid on behalf of 2 Trustees. No such costs were paid during 2025.

Total Trustee and key management personnel remuneration and benefits for the year were £180,427 (2024 - £140,616). These costs include salaries, employer pension contributions and termination costs.

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Carers, administration and support workers	54	51

Employment costs	2025 £	2024 £
Wages and salaries	1,478,161	1,254,548
Social security costs	137,703	109,214
Other pension costs	67,297	61,931
	1,683,161	1,425,693

During the financial year, the charity incurred total termination payments of £12,500.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
60,001 to 70,000	1	-

Contributions totalling £3,584 (2024: £nil) were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

9 Taxation

The charity is exempt from tax due on income and gains falling within Section 505 of the Income and Corporation Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

BEANNACHAR LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025
10 Tangible fixed assets

	Tenant's improvements £	Plant and equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2024	363,940	137,925	229,093	730,958
Additions	-	15,295	-	15,295
Disposals	-	(2,208)	-	(2,208)
At 31 March 2025	363,940	151,012	229,093	744,045
Depreciation and impairment				
At 1 April 2024	71,552	92,238	106,023	269,813
Depreciation charged in the year	18,323	19,418	30,767	68,508
Eliminated in respect of disposals	-	(752)	-	(752)
At 31 March 2025	89,875	110,904	136,790	337,569
Carrying amount				
At 31 March 2025	274,065	40,108	92,303	406,476
At 31 March 2024	292,388	45,687	123,070	461,145

11 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	356,672	609,612
Carrying amount of financial liabilities		
Measured at amortised cost	299,149	255,590

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	206,692	212,051
Other debtors	6,742	716
Prepayments and accrued income	37,828	30,964
	251,262	243,731

BEANNACHAR LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****13 Creditors: amounts falling due within one year**

	Notes	2025 £	2024 £
Other taxation and social security		40,881	22,636
Deferred income	15	93,317	186,584
Trade creditors		83,169	51,915
Other creditors		162,004	145,446
Accruals		53,976	58,229
		<u>433,347</u>	<u>464,810</u>

14 Limited liability

The charity is incorporated as a company limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute a sum of £1 in the event of the company being wound up. At 31 March 2025 there were 4 members.

15 Deferred income

	2025 £	2024 £
Arising from deferred fee income	<u>93,317</u>	<u>186,584</u>

Income has been deferred for fee income which has been invoiced for periods in advance of the year end.

16 Retirement benefit schemes**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to Statement of Financial Activity in respect of defined contribution schemes for employees was £67,297 (2024 - £61,931).

BEANNACHAR LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025
17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	At 31 March 2025
	£	£	£	£	£
New office fund	205,889	-	(12,434)	-	193,455
Electric vehicles fund	126,993	-	(30,044)	-	96,949
Laundry improvement fund	204	-	-	-	204
VDSF SVQ 2 fund	4,020	-	-	-	4,020
Community facilities fund	10,957	-	(1,625)	-	9,332
Greenhouse fund	9,040	-	(3,240)	-	5,800
Bedroom fund	409	-	(38)	-	371
Conservatory fund	271	-	(278)	7	-
Drama fund	500	-	-	-	500
Garden tools fund	-	1,001	-	-	1,001
Roots & fruits	-	4,818	-	-	4,818
Gardening fund	-	1,000	-	-	1,000
	<u>358,283</u>	<u>6,819</u>	<u>(47,659)</u>	<u>7</u>	<u>317,450</u>

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
New office fund	218,323	-	(12,434)	-	205,889
Electric vehicles fund	101,911	65,141	(40,059)	-	126,993
Laundry improvement fund	4,231	-	(4,027)	-	204
VDSF SVQ 2 fund	4,020	-	-	-	4,020
Camphill Latvia community fund	-	882	(882)	-	-
Community facilities fund	-	14,709	(3,752)	-	10,957
Greenhouse fund	-	12,552	(3,512)	-	9,040
Bedroom fund	-	750	(341)	-	409
Conservatory fund	-	2,800	(2,529)	-	271
Drama fund	-	500	-	-	500
	<u>328,485</u>	<u>97,334</u>	<u>(67,536)</u>	<u>-</u>	<u>358,283</u>

BEANNACHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

(Continued)

The new office fund represents income from fundraising activities and donations that is to be spent on the construction of the new office building.

The electric vehicle fund represents income received towards the cost of purchasing new electric vehicles and the installation of a charging station.

The laundry fund represents monies received for the purpose of improving the laundry.

The VDSF SVQ 2 fund represents funds received for the purpose of providing SVQ 2 training to employees.

The Camphill Latvia community fund represents fundraising and donations towards fire damage at another Camphill entity.

The community facilities fund represents income received to address climate change, enhance community facilities and support creative sustainable solutions.

The greenhouse fund represents income to support community growing spaces.

The bedroom fund represents income received to furnish the bedrooms of the one year gap volunteers who live in the community.

The conservatory fund represents funds received to refurbish the conservatory.

The drama fund represents funds received towards drama for young adults with a learning disability.

The garden tools fund represents funds received for purchasing gardening tools.

The roots & fruits fund represents funds received from the Meikle Carewe Wind Farm Community Fund for the construction of a garden wash station and the purchase of garden equipment.

The gardening fund represents funds received for the purchase of gardening equipment.

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	111,221	295,255	406,476	118,478	342,667	461,145
Current assets/(liabilities)	(72,372)	22,195	(50,177)	160,150	15,616	175,766
	<u>38,849</u>	<u>317,450</u>	<u>356,299</u>	<u>278,628</u>	<u>358,283</u>	<u>636,911</u>

BEANNACHAR LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2025****19 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	195,809	194,717
Between two and five years	781,460	776,132
In over five years	1,827,144	2,021,177
	<u>2,804,413</u>	<u>2,992,026</u>

During the year £195,809 (2024 - £184,428) of lease payments were recognised as an expense.

20 Related party transactions

There are no other related party transactions other than those disclosed in note 7.

21 Cash (absorbed by)/generated from operations

	2025 £	2024 £
(Deficit)/surplus for the year	(280,612)	108,882
Adjustments for:		
Loss/(gain) on disposal of tangible fixed assets	1	(2,918)
Depreciation and impairment of tangible fixed assets	68,507	73,744
Movements in working capital:		
(Increase) in debtors	(7,531)	(60,900)
Increase in creditors	61,804	26,148
(Decrease)/increase in deferred income	(93,267)	167,150
Cash (absorbed by)/generated from operations	<u>(251,098)</u>	<u>312,106</u>

22 Analysis of changes in net funds

The charity had no material debt during the year.