



Office of the Scottish Charity Regulator

### Trustees' Annual Report for the period

Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	06	04	2024	To	05	04	2025

### Reference and administration details

Charity name	Wormit Playgroup
Other names charity is known by	None
Registered charity number	SC016310
Charity's principal address	[REDACTED]
	[REDACTED]
	Postcode: [REDACTED]

### Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 [REDACTED]	Chairperson		
2 [REDACTED]	Secretary		
3 [REDACTED]	Treasurer		

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
None	

### Structure, governance and management

Type of governing document	Constitution
Trustee recruitment and appointment	By AGM in line with the guidance in the constitution

### Objectives and activities

Charitable purposes	Advancement of education, Community development, Advancement of the arts, heritage, culture or science, Advancement of environmental protection or improvement The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes
Summary of the main activities in relation to these objects	Playgroup provides high quality pre-school childcare from 2yr 6mths for 5 days a week. The children are able to learn through play, and also are introduced to aspects of the community e.g. by visiting the local fire station, trip to the local library.  Fundraisers are community events

## Achievements and performance

### Summary of the main achievements of the charity during the financial period

Wormit playgroup provides a stimulating, fun learning environment to prepare children for entry to the school nursery. The committee is made up entirely of parent volunteers and thus provides an opportunity for parents to be involved in their child's learning experiences.

Due to reduced parental involvement we have returned to using a closed Facebook group for current parents instead of the Family app.

Last year was an extremely busy year, being at or near capacity every day for the number of children we are registered with the Care Inspectorate to take.

Coupled with having a greater than normal number of children eligible for a funded place from the start of the year this resulted in a surplus of just over £36,000. However in the coming year we have much fewer children and a large number of younger children, especially ones who will not be eligible for a funded place until April therefore it is likely we will run at a deficit.

Still due to the large surplus, we did decide not to increase our fees for non-funded children for the coming year to keep them as low as possible, so we remain accessible and inclusive.

A member of the committee took part in the Kiltwalk in August 2024 and using the Wonderful.org fundraising platform we raised just over £500, plus the ability to claim around £130 Gift Aid. We are intending to put in a gift aid claim in the next financial year. We are also continuing to benefit from higher interest rates.

We had good participation for our Winter Raffle and Christmas Fair which raised approx £1007 and £820 respectively. We invested in a card payment machine, which helped to increase our revenue from these fundraisers.

We also ran a couple of small fundraisers Santa letters (£65 net) and Storytelling night (£88 net). Next year we are continuing to look at ways to increase the number of fundraisers we hold that involve the whole community as we think that is an important part of our role.

## Financial review

### Brief statement of the charity's policy on reserves

We aim to keep our total reserves above £60,000. This represents approximately 3 months running costs (£38,000) and our redundancy commitment (£22,000).

### Details of any deficit

None

### Donated facilities and services (if any)

None

## Other optional information

None

## Declaration

The trustees declare that they have approved the trustees' report above.

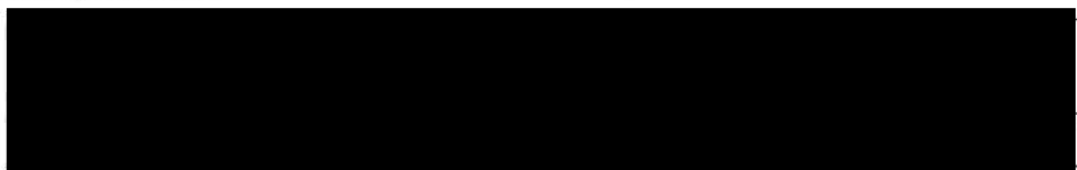
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

Date

	
Chair (24-25)	Treasurer (24-25)
3/11/25	3/11/25



## APPENDIX 3

## OSCr

Office of the Scottish Charity Regulator

## Independent examiner's report on the accounts

Report to the  
trustees/members of

Charity name

Wormit Playgroup

Registered charity  
number

SC016310

On the accounts of the  
charity for the period

Period start date

Day  
06Month  
04Year  
2024

to

Period end date

Day  
05Month  
04Year  
2025

Set out on pages

Following this report

(remember to include the page  
numbers of additional sheets)Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's  
statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13.01.26

Name:

B.Sc. (Hon), Cert.Acc. (open)

Relevant professional  
qualification(s) or body  
(if any):

Address:

Caledonia House

Saltire Centre, Pentland Park

GLENROTHES

KY6 2AL



# Wormit Playgroup (SC016310) Financial Report for Year 06/04/2024 - 05/04/2025

## Receipts 2024/2025

Fife Council Funding	£124,773.28
Playgroup Fees	£9,359.20
Playgroup Fund	£1,076.75
Milk return/healthy snack	£2,177.83
Fundraising	£3,386.55
Donation	£12.90
Grants	
Salary contributions	£9,038.00
Others	£199.70
Interest	£3,070.03

**Total Receipts** £153,094.24

## Payments 2024/2025

Salaries, PAYE & Pension	£93,793.52
Rent	£11,093.75
EYS membership and insurance	£640.78
Compliance Fees	£656.00
Publications/Forms	
Milk/Fruit	£895.14
Snack/Lunch	£2,342.46
Treats/Extras	£277.53
Toiletries & Cleaning	£1,406.60
Office supplies	£147.90
Phone	£70.00
Arts and Crafts	£603.68
Toys	£492.80
Garden	£587.04
Equipment & Maintenance	£2,273.95
Entertainment	£130.00
Outings	£916.50
Fundraising expenses(inc floats)	£440.84
Training	£48.59
Others	£235.18
Bank Charges	£36.00
Transfer to contingency fund	£21,200.00

**Total Payments** £117,088.26

**Surplus/Deficit** £36,005.98

Current account -opening	£63,731.43
Current account -closing	£75,467.38

Contingency Fund opening	£56,856.31
Contingency Fund closing	£81,126.34

Total funds -opening	£120,587.74
Total funds -closing	£156,593.72
	£36,005.98

No Restricted Funds

Treasurer

Signed

Name:

Administrator

Signed

Name:

Date 3/11/25

Date: 3/11/25

## Receipts 2023/2024

Fife Council Funding	£98,773.54
Playgroup Fees	£16,075.60
Playgroup Fund	£1,248.70
Milk return/healthy snack	£2,304.14
Fundraising	£3,787.14
Donation	£45.10
Grants	
Salary contributions	
Others	£137.50
Interest	£1,907.84

**Total Receipts** £124,279.56

## Payments 2023/2024

Salaries, PAYE & Pension	£91,568.33
Rent	£10,354.20
EYS membership and insurance	£1,017.95
Compliance Fees	£581.00
Publications/Forms	
Milk/Fruit	£1,260.95
Snack/Lunch	£2,477.75
Treats/Extras	£324.80
Toiletries & Cleaning	£1,879.75
Office supplies	£285.67
Phone	£54.00
Arts and Crafts	£165.80
Toys	£218.56
Garden	£806.81
Equipment & Maintenance	£2,119.98
Entertainment	£328.57
Outings	£800.00
Fundraising expenses(inc floats)	£384.54
Training	£757.15
Others	£100.64
Bank Charges	
Transfer to contingency fund	£1,200.00

**Total Payments** £115,486.45

**Surplus/Deficit** £8,793.11

Current account -opening	£58,046.16
Current account -closing	£63,731.43

Contingency Fund opening	£53,748.47
Contingency Fund closing	£56,856.31

Total funds -opening	£111,794.63
Total funds -closing	£120,587.74
	£8,793.11

No Restricted Funds

**Wormit Playgroup (SC016310) Financial Report for Year 06/04/2024 - 05/04/2025**

**Receipts 2024/2025**

Receipts 2024/2025	Unrestricted funds	Restricted funds	Total funds current period	Total funds last period
Fife Council Funding	£124,773.28		£124,773.28	£98,773.54
Gross trading receipts	£21,651.78		£21,651.78	£19,628.44
Gross receipts from other charitable activities	£199.70		£199.70	£137.50
Donations	£12.90		£12.90	£45.10
Receipts from fundraising activities	£3,386.55		£3,386.55	£3,787.14
Grants				
Income from investments other than land and buildings	£3,070.03		£3,070.03	£1,907.84
<b>Total Receipts</b>	<b>£153,094.24</b>		<b>£153,094.24</b>	<b>£124,279.56</b>

### Payments 2024/2025

Salaries, Pensions & PAYE	£93,793.52	£93,793.52	£91,568.33
Rent & Rates	£11,093.75	£11,093.75	£10,354.20
Early Years Scotland membership and insurance	£640.78	£640.78	£1,017.95
Payments relating directly to charitable activities	£10,463.37	£10,463.37	£11,580.43
Administration	£356.00	£356.00	£401.00
Expenses for fundraising activities	£440.84	£440.84	£384.54
Others			
Governance costs:			
Audit / independent examination	£300.00	£300.00	£180.00
<b>Total Payments</b>	<b>£117,088.26</b>	<b>£117,088.26</b>	<b>£115,486.45</b>

Surplus/Deficit	£36,005.98	£36,005.98	£8,793.11
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### Receipts & Payments -Statement of Balances

	Unrestricted funds	Restricted funds	Total funds current period	Total funds last period
Current account -opening	£63,731.43		£63,731.43	£58,046.16
Current account -closing	£75,467.38		£75,467.38	£63,731.43
Contingency Fund -opening	£56,856.31		£56,856.31	£53,748.47
Contingency Fund - closing	£81,126.34		£81,126.34	£56,856.31
<b>Total funds opening</b>	<b>£120,587.74</b>		<b>£120,587.74</b>	<b>£111,794.63</b>
<b>Surplus/Deficit</b>	<b>£36,005.98</b>		<b>£36,005.98</b>	<b>£8,793.11</b>
<b>Total funds -closing</b>	<b>£156,593.72</b>		<b>£156,593.72</b>	<b>£120,587.74</b>

Outstanding debtors/creditors	none	Liabilities	None
There are no other investments		Contingent Liabilities	None
Other Assets			
Toys and equipment - replacement value as insured	£12,000.00		

## Section C Notes to the accounts

### C1 Nature and purpose of funds

Current account funds are for general running costs. Contingency fund is an emergency fund which contains sufficient amounts to cover winding down costs, such as redundancy payments (approx £22,000), the remainder to act as a reserve in case of cash flow problems.

## C2 Grants

None

### C3a Trustee remuneration

No trustee or person connected to a trustee has received any remuneration. As stated in the constitution, any person who is or becomes an employee forfeits their rights as a member or trustee of the group.

#### C4a Trustee Expenses

were not paid

#### C4b Trustee Expenses Details

N/A

**C5 Transactions with trustees and connected persons**

None

### C6 Other information

As well as our normal transfers to the contingency fund to cover increasing redundancy costs we transferred £20,000 to the account, to keep the amount in the current account below the FSCS compensation amount.

**Signatures & Date of Approval**

Date 3/11/25

3/11/25