

St Laurence Episcopal Church: Laurencekirk

Scotland · Charity number SC016285

Details

Known as	saint Laurences Church Laurencekirk
Status	Active
Legal form	Unincorporated association
Part of	General Synod Of The Scottish Episcopal Church (SC015962)
Registered	1907-06-06
Register	View on the OSCR register

Contact

Address	Beattie Lodge Laurencekirk Kincardineshire AB30 1HJ
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Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: he church and congregation exist to provide worship according to the practice of the Scottish Episcopal Church for all in the district who may wish to attend and to give care and support to any who may be assisted in the district

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of religion.

Geography

- **Main operating location:** Aberdeenshire
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£7,994	£7,576	-	1
2024-08-31	£7,897	£9,569	-	1
2023-08-31	£8,857	£10,159	-	1
2022-08-31	£7,795	£9,510	-	1
2021-08-31	£8,113	£8,926	-	1

Accounts

SCOTTISH EPISCOPAL CHURCH, DIOCESE OF BRECHIN
SAINT LAURENCE EPISCOPAL CHURCH, LAURENCEKIRK
also known as **SAINT LAURENCE'S CHURCH, LAURENCEKIRK**
SCOTTISH CHARITY NUMBER: SC016285

ANNUAL REPORT AND ACCOUNTS FOR YEAR ENDED 31 AUGUST 2025

PRINCIPAL OFFICE:

c/o Beattie Lodge, Laurencekirk, Kincardineshire, AB30 1HJ.

CHARITY TRUSTEES (Members of the Vestry)

The Rev'd M.J.R. Turner	Rector and Chairman
Mrs H. Sanderson	Lay Representative
Mrs M. Constantine	Alternate Lay Representative
Mr N. Constantine	Treasurer
Mrs S. Cartwright	
Mrs M. Smith	
Mrs H. Sanderson	
Mr R. Murray	

INDEPENDENT EXAMINER:

Mr W.G. Cunningham 2 Burnside Cottages, Fettercairn, Laurencekirk, Kincardineshire, AB30 1XY.	(retired bank employee)
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BANKERS:

Royal Bank of Scotland
Arbroath (C) Branch
Brothock Bridge
Arbroath
DD11 1NP

CHURCH ADDRESS:

High Street, Laurencekirk,
Kincardineshire, AB30 1BH.

REPORT OF THE VESTRY

The members of the Vestry present their annual report together with the financial statements for the year ended 31 August 2025

STRUCTURE, GOVERNANCE and MANAGEMENT:

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows:

1. St Laurence Episcopal Church Laurencekirk is a registered Scottish Charity (SC016285)
2. It is a member of the Diocese of Brechin within the Scottish Episcopal Church and is in full communion with the Churches of the Anglican Communion.
3. The superior authority is the Bishop of Brechin.
4. All of its affairs are governed by the Vestry.
5. The present constitution is dated 1 May 2011 and is available for inspection.

APPOINTMENT OF VESTRY MEMBERS:

Vestry members are elected by the Annual General Meeting as established by the constitution and under Canon Law of the Scottish Episcopal Church.

ADMINISTRATIVE STRUCTURE:

The Vestry manages the temporal affairs of the congregation with responsibility to keep the fabric and property of the church in good order and to look after the finances of the church. It keeps under review the major risks to which the church is exposed and has established procedures to mitigate the risks identified.

OBJECTIVES AND ACTIVITIES:

The church's principal purposes are to provide a place for Christian worship available to the whole community and to respond to people's needs in a caring fashion. To that end, as is expressed in its mission statement, public services of prayer and sacrament are held, Christian education is undertaken, the church building is open to visitors during daylight hours, the elderly are visited, contacts are advertised for those seeking help and funds are raised for charitable work locally and further afield.

ACHIEVEMENTS AND PERFORMANCE:

All the activities listed above have been carried out during the past twelve months and the whole community has been able to participate.

FINANCIAL REVIEW:

It is gratifying that the accounts for this year show a small profit despite the fact that congregational giving, including what was Gift Aided, was significantly lower due to diminishing numbers in the congregation. This amount was more than compensated for by the increase in returns from invested capital. However, the expenditure for the year was approximately £2,000 less than in the previous year as the contribution to the Joint Stipend Fund was reduced by £1,200 and the Scottish & Southern Electricity Board had not sent an account for the last eight months of the financial year.

RESERVES:

The Vestry has adopted a policy of endeavouring to maintain a level of unrestricted reserves sufficient to be able to carry on the current activities for a reasonable period in the event of a significant reduction in income. It has also adopted a policy of investing all legacies in appropriate capital funds.

On behalf of the Vestry

(Signed)



Rector

8 October 2025

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE VESTRY OF ST LAURENCE EPISCOPAL CHURCH, LAURENCEKIRK
FOR THE YEAR ENDED 31 AUGUST 2025**

I report on the accounts of the charity for the year ended 31 August 2025 which are set out on pages 4 to 6.

Respective responsibilities of Managers and examiner

The Managers are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006.

The Managers consider that the audit requirement of Regulation 19(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, ~~no matter has come to my attention:~~

~~1~~ which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

~~2~~ to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 A.I.B. (Scott)

2, Burnside Cottages,
Fettercairn, Laurencekirk,
Kincardineshire,
AB30 1XY.

17/09/2025

SCOTTISH EPISCOPAL CHURCH, DIOCESE OF BRECHIN
SAINT LAURENCE EPISCOPAL CHURCH, LAURENCEKIRK

RECEIPTS AND PAYMENTS ACCOUNT 1 SEPTEMBER 2024 - 31 AUGUST 2025

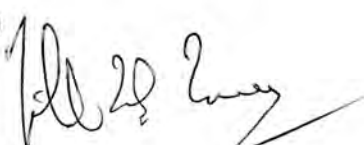
	Note	Unrestricted £	Designated £	Endowment £	Total £	2023/24 £
INCOME						
Congregational & Voluntary	2	2,870.00	0.00	0.00	2,870.00	3,390.00
Investment	3	5,124.06	0.00	0.00	5,124.06	4,507.30
Legacy	4	0.00	0.00	0.00	0.00	0.00
		<u>7,994.06</u>	<u>0.00</u>	<u>0.00</u>	<u>7,994.06</u>	<u>7,897.30</u>
EXPENDITURE						
Clergy Cost	5	3,000.00	0.00	0.00	3,000.00	4,200.00
Property Expenses	6	3,411.16	0.00	0.00	3,411.16	4,241.21
Administrative Expenses	7	0.00	0.00	0.00	0.00	0.00
Quota	9	1,165.00	0.00	0.00	1,165.00	1,128.00
		<u>7,576.16</u>	<u>0.00</u>	<u>£0.00</u>	<u>7,576.16</u>	<u>9,569.21</u>
SURPLUS FOR YEAR (DEFICIT)		<u>£417.90</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£417.90</u>	<u>-£1,671.91</u>

STATEMENT OF BALANCES - 31st AUGUST 2025

	Note	Unrestricted £	Designated £	Endowment £	Total £	2023/24 £
CASH						
Bank Balance at 31st August 2024	10	8,357.01	4,223.41	0.00	12,580.42	14,252.33
Surplus / Deficit for year		417.90	0.00	0.00	417.90	-1,671.91
Transfers between funds		0.00	0.00	0.00	0.00	0.00
Total cash funds at 31st August 2025		<u>8,774.91</u>	<u>4,223.41</u>	<u>0.00</u>	<u>12,998.32</u>	<u>12,580.42</u>
INVESTMENTS						
Market value at 31st August 2024	11	124,295.44	0.00	0.00	124,295.44	107,337.24
Additions		0.00	0.00	0.00	0.00	0.00
Disposals		0.00	0.00	0.00	0.00	0.00
Unrealised gain / loss in year		8,123.44	0.00	0.00	8,123.44	16,958.03
Market value at 31 August 2025		<u>132,418.88</u>	<u>0.00</u>	<u>0.00</u>	<u>132,418.88</u>	<u>124,295.27</u>
FUND BALANCES						
As at 31 August 2024		8,357.01	4,223.41	0.00	12,580.42	14,252.33
Cash						
Investments		124,295.44	0.00	0.00	124,295.44	107,337.24
Cash surplus / Deficit for year		417.90	0.00	0.00	417.90	-1,671.91
Investment additions / disposals		0.00	0.00	0.00	0.00	0.00
Investments' unrealised gain / loss		8,123.44	0.00	0.00	8,123.44	16,958.03
Transfers between funds		0.00	0.00	0.00	0.00	0.00
As at 31 August 2025		<u>141,193.79</u>	<u>4,223.41</u>	<u>0.00</u>	<u>145,417.20</u>	<u>136,875.69</u>

(Signed) 

Treasurer
28 Sep 2025

(Signed) 

Rector
28 Sept 2025

SCOTTISH EPISCOPAL CHURCH, DIOCESE OF BRECHIN
SAINT LAURENCE EPISCOPAL CHURCH, LAURENCEKIRK

NOTES ON ACCOUNTS 31 AUGUST 2025

1. ACCOUNTING POLICIES

(a) Investments held beneficially are stated at cost.

(b) The accounts are prepared on a Receipts and Payments basis, therefore do not include provision of income due but not received or expenditure liable but not paid at the year end.

(c) Unrestricted funds are divided into general and designated funds, use of the latter being governed by the conditions imposed by the donor or related trust.

Unrestricted Funds are: Current Account, Church Pewter & Mini Market Fund, Altar Painting Fund, Legacies Fund and Threadneedle Strategic Bond.

Designated Funds are: Fabric Fund and Taylor Grave Upkeep.

	<u>2024/2025</u>	<u>2023/2024</u>
	£	£
2. CONGREGATIONAL AND VOLUNTARY INCOME		
Collections	526.30	884.40
Gift Aid (net)	1,973.70	2,385.60
Income Tax recovered	0.00	0.00
Fundraising	0.00	0.00
Donations	370.00	120.00
	<u>2,870.00</u>	<u>3,390.00</u>
3. INVESTMENT		
409 units SEC UTP 48L003, Church Pewter & Mini Market	404.91	355.83
1062 units SEC UTP 48L004, Altar Painting	1,051.38	923.94
3622 units SEC UTP 48L018, Legacies	3,585.78	3,151.14
Nationwide Building Society interest, Fabric Fund	0.00	0.00
Interest, Nationwide Building Society General account	0.00	0.00
Threadneedle Investments - Strategic Bond	81.99	76.39
	<u>5,124.06</u>	<u>4,507.30</u>
4. LEGACY		
For upkeep of Taylor grave No. 51	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
5. CLERGY COST		
Transfers to Joint Stipend Account	3,000.00	4,200.00
	<u>3,000.00</u>	<u>4,200.00</u>
6. PROPERTY EXPENSES		
Heating & Lighting	614.34	1,497.13
Church insurance	2,796.82	2,744.08
	<u>3,411.16</u>	<u>4,241.21</u>
7. ADMINISTRATIVE EXPENSES		
Fund raising expenses	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
8. QUOTA		
Provincial and Diocesan Quota	1,165.00	1,128.00
	<u>1,165.00</u>	<u>1,128.00</u>
9a. CURRENT ASSETS (unrestricted funds) at 31 August 2025		
Current Account	8,774.91	8,357.01
	<u>8,774.91</u>	<u>8,357.01</u>

9b. CURRENT ASSETS (designated funds) at 31 August 2025

Current Account - Fabric Fund	3,556.47	3,556.47
Current Account - Upkeep of Taylor grave	666.94	666.94
	<u>4,223.41</u>	<u>4,223.41</u>

10. INVESTMENTS

	Book Value		Market Value		Unrealised Gain / Loss on year	
	2025	2024	2025	2024	2025	2024
a) Beneficial ownership						
Church Pewter & Mini Market						
409 units SEC UTP 48L003	2,000.00	2,000.00	12,961.50	12,309.39	652.11	1,138.82
Altar Painting						
1062 units SEC UTP 48L004	6,000.00	6,000.00	33,655.52	31,962.27	1,693.25	5,657.80
Legacies						
3622 units SEC UTP 48L018	65,880.00	65,880.00	114,783.72	109,008.80	5,774.92	10,085.10
4515.33 Threadneedle Strategic Bond	2,202.67	2,202.67	1,927.14	1,923.98	3.16	76.31
Totals	<u>76,082.67</u>	<u>76,082.67</u>	<u>163,327.88</u>	<u>155,204.44</u>	<u>8,123.44</u>	<u>16,958.03</u>

b) Statement of investment gains

	Book Value	Market Value	Unrealised Gain
Church Pewter & Mini Market Fund	2,000.00	12,961.50	10,961.50
Altar Painting Fund	6,000.00	33,655.52	27,655.52
Legacies	65,880.00	114,783.72	48,903.72
Threadneedle Investments - Strategic Bond	4,565.40	1,927.14	-2,638.26
	<u>78,445.40</u>	<u>163,327.88</u>	<u>84,882.48</u>