

St Michael's and South Church Dumfries

The Church of Scotland

Financial Statements

For the Year Ended 31st December 2024

Congregation No: 080491

Charity No: SC 016201

**St Michael's and South Church
Trustees' Report
Year ended 31 December 2024**

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

St Michael's & South's primary function is to proclaim the Kingdom of God. We do this through our actions in word and sacrament and through the pastoral care of its congregation and those living within the bounds of its parish.

The main diet of worship is on a Sunday at 11am. We have a regular congregation whose numbers are slowly going up after the Pandemic of around 60-70 which rises to around 100-110 at our bi-annual Communion Services. Fellowship is held after most services in our hall where tea, coffee and biscuits are served to members and visitors over an informal chat. We see this as an essential part of our outreach, actively encouraging visitors to come for coffee, whether they have attended worship or not.

St Michael's & South is designated the "Burgh" Kirk and as such hosts numerous special services throughout the year. The regulars being The Robert Burns Celebration Service and our Norwegian Connections Service which celebrates Dumfries's connection to Norway during the second world war. We are also involved in our local Gala "Guid Nyburris" where our minister plays an active part in the Gala Day and the church also hosts the Kirkin' of the Cornet service which starts a week of celebrations. These celebrations mark the granting of the town's Royal Charter in 1186. We also host local dignitaries during the Annual Forces Day service. Other services of local or national significance are held, where appropriate.

We also have a regular Remembrance Service on the Sunday nearest 11th November each year and a very well attended Christmas Eve service, at which over 100 people attended in 2024.

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Minister

Moderator, the Kirk Session worked hard with the Presbytery Planning Committee to move forward the proposed linkage with Irongray, Lochrutton & Terregles. The Presbytery approved the linkage at its meeting on 3 December 2024 and was ratified by the Business & Nomination Committee at its Specific Purposes Meeting on 17 December, where no objections to the linkage or against the Reverend Gary Peacock being the Minister of the new linked charge were received. The linkage will take effect from 1 January 2025 with a Service of Introduction on 14 January 2025.

We are eternally grateful to Violet for her clear direction and dedication to St Michael's & South during her Interim Moderatorship. Her chairing of the Kirk Session meetings kept us focussed on the work on hand and with grace and devotion to the calling of God, ensured everyone had opportunity to air their views in a safe and controlled place. Violet also enabled the facilitating of an Elder's conference in July where our future was discussed at length and an action plan has been produced from the views of the Elders.

We also thank again our Pulpit Supply ministers who have supported us throughout the year. Taking the weekly service and officiating at Communion, Weddings and Funerals.

In 2024 there were two weeks where pulpit supply wasn't available and the Kirk Session along with Simon Hyslop, our organist, organised and executed the services to the enjoyment of the congregation.

Kirk Session

St Michael's & South Kirk Session meets quarterly in March, June, September and December. The Session is responsible for the Spiritual and Temporal affairs of the Parish. Delegated powers and responsibilities have been given to working committees: the Way Ahead Group; the Finance Committee; the Fabric Committee and the Worship Committee. A short note of their remit is noted below:

The Way Ahead Group has the remit to look at all possibilities to open the Church to the community and help increase footfall to our buildings and diversify our income streams.

The Finance Committee meets monthly to review our income and expenditure, ensuring all costs are kept to a minimum while maintaining the standard our buildings are in, and to authorise work in between Kirk Session meetings within the financial controls set by the Session.

The Fabric Committee to look after the buildings of the charge, being the Manse (currently rented out), the lesser hall (formerly The Men's Club), the main hall and the Church itself.

The Worship Committee helps when pulpit supply is not available and may be able to cover our new minister's holidays, therefore, cutting the cost of Pulpit Supply during the year.

Additional meetings of the Session can be called as and when required and is called by the Session Clerk. The Session oversees the production of the Kirkgate Magazine and the News from the Pews newsletter. Kirkgate News is posted to all families listed on our Communion Roll and News from the Pews is designed for the worshipping congregation and is given to each member in attendance at church.

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Year ended 31 December 2024

Group and Organisations

The Sunday Club is for young people aged three and above. The Sunday Club has been active throughout 2024 during school term times and is supported by a dedicated band of volunteer teachers under the leadership of Dr Ruth Thomson. The Club put on their annual Nativity play in December and also are part of the weekly service until they head off to the hall to learn about the word of God at a level of understanding appropriate to their ages. Thanks must go to the parents and grandparents who bring their young people week on week.

The Junior Choir continues to rehearse in the Church on a fortnightly basis. Numbers throughout 2024 have grown slightly and they take part in services, where appropriate, along with Diva Voice who support special services and our Light Up A life switch on night.

The Guild continues to hold meetings on the second Monday monthly during their session and have an active syllabus.

St Michael's & South Burns Club meet monthly and continue to celebrate the work of the National Bard. A special service is held annually in the Church followed by a wreath laying ceremony at the Mausoleum in which Burns and Jean Armour's bodies are interred. The original grave and the Mausoleum are visited by people from all over the world.

The Bible Study Group meet in the Church Office on the third Tuesday monthly. Passages from the Bible are discussed and different views put forward in a safe place.

The Choir takes part in our Sunday Services and enhances the signing to the glory of God. Under the leadership of our exceptional organist Simon. The choir would welcome new members.

Fellowship Team - Tea, coffee and a cake is a very important part of our Sunday gathering. Under the leadership of Ethel, the team of volunteers ensure the fellowship of the congregation happens almost every week.

Flower Arrangers – A very small, but dedicated, team work week on week to ensure flowers are in church. Most weeks members of the Parish donate to the cot in memory of a loved one or a special personal occasion. Our flower calendar is ably looked after by Jean.

Church Visitors – Under the organisational skills of Richard and with the support of our Development Officer Fiona, we continue to open the Church to visitors of the town. People from all over the world travel to Dumfries for Burns, the Norwegian connection and other family ties and we have a team of volunteers willing to show them around the Church and Mausoleum along with the graveyard. A graveyard tour is being developed for 2025 to show visitors and locals alike who if notability are buried within our historic church yard.

St Michael's and South Church
Trustees' Report
Year ended 31 December 2024

Development Officer – In December 2023 the Kirk Session agreed to invest in an 18-month contract for a Development Officer. After an open application process, Fiona started the role in February 2024. Since then Fiona has worked hard building relationships with the community around us and she has a penchant for the heritage of both the Church with its rich history and the interesting burials within our graveyard. In the early days of her employment, Fiona collaborated on a questionnaire which was sent to the congregation as to what would bring them to church and what activities they would like to see in Church.

Fiona has also designed a revamp of the website and worked to get this active within the first few months of her employment. She has worked with various heritage experts on the design and manufacture of information boards which are displayed in the Church Hall, tying the Church & the Hall together. Fiona has worked to produce a comprehensive lease document & pricing structure to be used for all future hiring of the Church & Hall for events etc. In addition to this, she has extensively marketed the spaces on the website, socials & by leaflet. She has arranged the Hall to be decorated which included new original artwork and for the Men's Club hall to be renovated up to leasable standard.

She has been a speaker to the local Rotary Club, talking about the recent increased activity within our Church community. These activities include supporting the Church Guiding Scheme which was successful during the summer.

Fiona is also well advanced in plans to offer Graveyard tours for small, paying groups and works in collaboration with local partners e.g. Dumfries & Galloway Council & Dumfries Museum.

Financial Review

The Finance Committee has worked hard to keep an eye on income generated and costs. This has resulted in an almost flat income variance on congregational giving. We received three bequests through the year, and these amounted to £70,966.83. Our congregational profile is still becoming older although a few new younger people have been drawn to attend St Michael's Church. We actively encourage all new members to give through Banker's Orders so that we can reduce our need for weekly offering envelopes. This also enables us to speak about Gift Aid and this has been successful in replacing some of the declarations that have stopped over the year. The principal income still comes from the weekly giving and the associated Gift Aid that is claimed each year. As in the report, the Kirk Session has recognised this issue and has authorised the employment of a Development Officer and this investment is designed to enable a diversification of our income to be looked at and implemented. We are working with HMRC to change contact details following the sad death of William Linton, who used to submit our Gift Aid claims.

During the year under review, Incoming Resources increased from £78,785 to £152,672, an increase of around 93.7%. The increase is mainly due to the bequests mentioned above. Excluding the bequests, income increased by 3.7%.

St Michael's and South Church
Trustees' Report
Year ended 31 December 2024

Risk Management

In a volatile economy there is an ongoing threat to our overall financial performance. However, the Kirk Session strive to reduce risks and has instructed the Finance Committee to meet monthly and keep a very strict review of costs and income against the budget they approved at their December meeting. This will include the Development Officer's cost. Members are encouraged to attend on a regular basis and give to their church along with an annual call to review givings and increase, where possible. The Church activities at the present time expose it to little in the way of financial risk. It has no credit risk nor liquidity risk and whilst it is subject to interest rate risk, the sums involved are in no way material.

Reserves Policy

The Charity Trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of at least 6 months expenditure including designated funds. At the year end the Church held unrestricted funds of £190,113 of which £461 had been designated for the Guild and £2,497 had been designated for the Burns Club. The remaining balance of £187,155 represents about eighteen months of the current level of expenditure (excluding the exceptional steeple repair costs this year) and while this is higher than would normally be expected the Trustees have not seen fit to invest any of the liquid funds in anything else for the time being.

The church also held £11,080 of restricted funds and £2,246 of endowment funds which have been provided for the purposes specified in Note 14.

Structure, Governance and Management

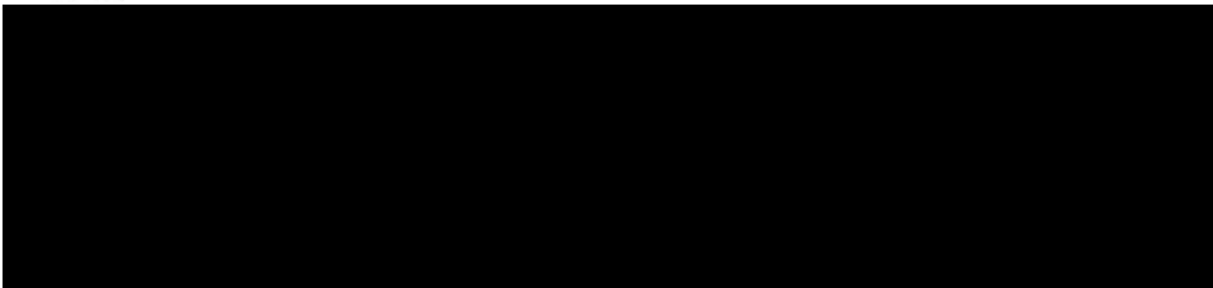
The congregation is a registered charity in Scotland under charity number: SC 016201 and is administered in accordance with the terms of the Deed of Constitution (Quad Omnia) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. This was updated in November 2024 to the Form of Unitary Constitution.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Interim Moderator is not a member of the Kirk Session but acts as a chair or moderator and is appointed by the Presbytery. The Kirk Session meets quarterly as per schedule and can and does meet more frequently as and when deemed necessary. The Kirk Session is responsible for the spiritual and temporal affairs of the congregation. Certain responsibilities have been delegated to the Fabric Committee and Finance Committee. The Fabric Committee was amalgamated with the Way Ahead Group in December 2023 to ensure the fabric work of the Church can continue.

**St Michael's and South Church
Trustees' Report
Year ended 31 December 2024**

Reference and Administrative Information

Trustees



Principal Office-bearers

Interim Moderator: Violet Service (to 1st January 2025)
Minister: Gary Peacock (from 1st January 2025)
Session Clerk: Esther Preston
Church Treasurer: Craig McEwen

Principal Office

St Michael's and South Church
St Michael Street
Dumfries
DG1 2QF

Church Office

25 Castle Street
Dumfries
DG1 1DL

Charity Registration Number

Registered with Office of Scottish Charity Regulator under number: SC016201

Independent Examiner


Farries Kirk & McVean, CA
Dumfries Enterprise Park
Heathhall
Dumfries
DG1 3SJ

Bankers

Bank of Scotland
91 High Street
Dumfries
DG1 2BN

**St Michael's and South Church
Trustees' Report
Year ended 31 December 2024**

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

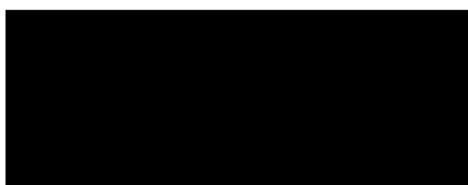
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



St Michael's and South Church
Independent Examiner's Report to the Trustees of St Michael's and South Church
Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Address: Farries, Kirk & McVean, CA, Dumfries Enterprise Park, Heathhall, Dumfries, DG1 3SJ.

Date: 27 February 2025

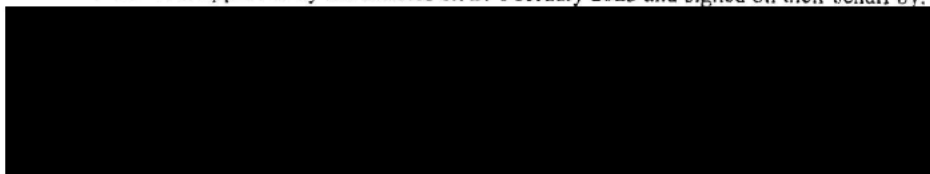
St Michael's and South Church
Statement of Financial Activities
Year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:	Note					
Donations and legacies	1	131,855	634	0	132,489	64,147
Charitable activities	2	2,402	0	0	2,402	1,692
Other trading activities	3	7,626	0	0	7,626	5,994
Investments	4	7,035	467	1,040	8,542	6,578
Other	5	1,613	0	0	1,613	374
Total income		<u>150,531</u>	<u>1,101</u>	<u>1,040</u>	<u>152,672</u>	<u>78,785</u>
Expenditure on:	6					
Raising funds		223	0	0	223	63
Charitable activities		167,910	749	473	169,132	74,228
Other		0	0	0	0	0
Total expenditure		<u>168,133</u>	<u>749</u>	<u>473</u>	<u>169,355</u>	<u>74,291</u>
Net income/(expenditure) before gains and losses on investments		<u>-17,602</u>	<u>352</u>	<u>567</u>	<u>-16,683</u>	<u>4,494</u>
Net gains/(losses) on investments		<u>1,202</u>	<u>0</u>	<u>0</u>	<u>1,202</u>	<u>951</u>
Net income/(expenditure)		<u>-16,400</u>	<u>352</u>	<u>567</u>	<u>-15,481</u>	<u>5,445</u>
Transfers between Funds		20	0	-20	0	0
Net movement in funds		<u>-16,380</u>	<u>352</u>	<u>547</u>	<u>-15,481</u>	<u>5,445</u>
Reconciliation of funds:						
Total funds brought forward		<u>206,493</u>	<u>10,728</u>	<u>1,699</u>	<u>218,920</u>	<u>213,475</u>
Total funds carried forward		<u>190,113</u>	<u>11,080</u>	<u>2,246</u>	<u>203,439</u>	<u>218,920</u>

St Michael's and South Church
Balance Sheet at 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets:						
Tangible assets		0	0	0	0	0
Investments	9	14,273	0	0	14,273	13,071
Total Fixed Assets		<u>14,273</u>	<u>0</u>	<u>0</u>	<u>14,273</u>	<u>13,071</u>
Current Assets						
Debtors	10	20,000	0	0	20,000	10,000
Cash at bank and in hand		156,745	11,080	2,246	170,071	196,689
Total Current Assets		<u>176,745</u>	<u>11,080</u>	<u>2,246</u>	<u>190,071</u>	<u>206,689</u>
Liabilities						
Creditors falling due within one year	11	906	0	0	906	840
Net Current Assets		<u>175,839</u>	<u>11,080</u>	<u>2,246</u>	<u>189,166</u>	<u>205,849</u>
Creditors falling due after more than one year		0	0	0	0	0
Net Assets		<u>190,112</u>	<u>11,080</u>	<u>2,246</u>	<u>203,439</u>	<u>218,920</u>
The funds of the charity:						
Endowment funds	12			2,246	2,246	1,699
Restricted income funds			11,080		11,080	10,728
Unrestricted income funds		190,113			190,113	206,493
Total charity funds		<u>190,113</u>	<u>11,080</u>	<u>2,246</u>	<u>203,439</u>	<u>218,920</u>

The accounts were approved by the trustees on 27 February 2025 and signed on their behalf by:



St Michael's and South Church

Year ended 31 December 2024

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102); the Charities and trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

St Michael's and South Church

Year ended 31 December 2024

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	10 Years
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Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

St Michael's and South Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

St Michael's and South Church
Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
1 Donations and Legacies					
Offerings	45,901	634	0	46,535	45,007
Tax recovered on Gift Aid	10,000	0	0	10,000	13,557
Legacies	70,967	0	0	70,967	0
Value of donated goods	250	0	0	250	0
Other	4,737	0	0	4,737	5,583
	<u>131,855</u>	<u>634</u>	<u>0</u>	<u>132,489</u>	<u>64,147</u>

Income from donations and legacies was £132,489 (2023 £64,147) of which £131,855 was unrestricted (2023 £63,705) and £634 was restricted (2023 £442).

Other donations includes Tea & Coffees £1,274.51, Light A Life £2,847.25, Guild subscriptions £210.00 and Burns Club subscriptions £405.

2 Income from charitable activities

Weddings, baptisms and funerals	510	0	0	510	560
Coffee mornings, rag bags etc	76	0	0	76	305
Guided tours	1,348	0	0	1,348	0
Donations for charities	468	0	0	468	827
Other	0	0	0	0	0
	<u>2,402</u>	<u>0</u>	<u>0</u>	<u>2,402</u>	<u>1,692</u>

Income from charitable activities was £2,402 (2023 £1,692) of which £2,402 was unrestricted (2023 £1,692) and £Nil was restricted (2023 £Nil).

3 Income from other trading activities

Rent received – Halls	810	0	0	810	105
Rent received – Manse	6,816	0	0	6,816	5,889
	<u>7,626</u>	<u>0</u>	<u>0</u>	<u>7,626</u>	<u>5,994</u>

4 Investment income

Dividends received	0	0	0	0	0
Deposit interest	7,035	467	1,040	8,542	6,578
	<u>7,035</u>	<u>467</u>	<u>1,040</u>	<u>8,542</u>	<u>6,578</u>

Total investment income was £8,542 (2023 £6,578) of which £7,035 was unrestricted (2023 £5,326), £1,040 was from Endowment Funds (2023 £907) and £467 was restricted (2023 £346).

5 Other income

Other	1,613	0	0	1,613	374
	<u>1,613</u>	<u>0</u>	<u>0</u>	<u>1,613</u>	<u>374</u>

Other income was £1,592.95 Water rates refund and £20.00 survey income.

St Michael's and South Church
Notes forming part of the financial statements
for the year ended 31 December 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Total 2023
6 Analysis of Expenditure					
Raising Funds					
Investment Manager's Fees	0	0	0	0	0
Offering Envelopes	223	0	0	223	63
	<u>223</u>	<u>0</u>	<u>0</u>	<u>223</u>	<u>63</u>
Charitable Activities					
Ministries & Mission Allocation	27,363	0	0	27,363	25,269
Presbytery Dues	1,072	0	0	1,072	1,072
Voluntary Additional Stipend	0	0	0	0	0
Minister's Expenses	0	0	0	0	27
Ministerial Assistance	0	0	0	0	0
Pulpit Supply	5,698	0	0	5,698	5,076
Other Salary Costs	33,962	0	0	33,962	13,030
Fabric Repairs & Maintenance	65,468	0	0	65,468	8,443
Council Tax	0	0	0	0	0
Other Buildings Costs	22,334	0	0	22,334	13,264
Church Office Expenses	4,383	0	0	4,383	2,727
Organ & Music	2,931	0	0	2,931	1,573
Charitable Donations	468	0	0	468	827
Other Expenses	4,234	749	473	5,456	2,920
	<u>167,910</u>	<u>749</u>	<u>473</u>	<u>169,132</u>	<u>74,228</u>
Total	<u>168,133</u>	<u>749</u>	<u>473</u>	<u>169,355</u>	<u>74,291</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £169,355 (2023 £74,291) of which £168,133 was unrestricted (2023 £73,149), £473 was from Endowment Funds (2023 £636) and £749 was restricted (2023 £505).

Fabric Repairs & Maintenance costs include: Steeple repairs £41,457.60, Steeple Structure report £1,500.00, South Doors £4,473.60, Mens Club hall upgrade £3,744.50, IT setup £3,490.35, Main hall decoration £2,820, Photocopier £2,697.60, Gardening £940, Church Doors £621, Cleaning materials £482.28, Church Lights £454.20, Tour expenses £424.67, Tour Board printing £250, Replacement locks £401.00, Hall roof repairs £320, Moving pianos £288, Boiler services £264, Fire Extinguisher service £226.20, Defibrillator pads £147.49, Hall blinds £120, Plumbing repairs £90, PAT testing £83.50, Paint £57.99, key cutting £57, Pulpit Falls £39.52 and Advent candles £17.21.

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	2024	2023
	£	£
7 Staff costs and numbers		
Salaries and wages	30,337	12,424
Social security costs	3,625	605
	<u>33,962</u>	<u>13,030</u>

The average number of employees during the year was as follows:

	2024	2023
	Number	Number
Ministerial support	2	2
Music staff	1	1
Premises maintenance	1	1
Development officer	1	0
	<u>5</u>	<u>4</u>

No employee had employee benefits in excess of £50,000 (2023 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

8 Trustee Remuneration and Related Party Transactions

During the year the Minister had no travel expenses paid on their behalf.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £12,000 was donated to the congregation by trustees.

9 Investments

	2024	2023
	£	£
Market value at 31 December 2023	13,071	12,120
Unrealised gain / (loss) on investments	1,202	951
Market value at 31 December 2024	<u>14,273</u>	<u>13,071</u>
Investments at cost	<u>1,694</u>	<u>1,694</u>

The following investments are held:

2180 units Unit Trust Fund Church of Scotland Investors Trust
33 units Income Fund Church of Scotland Investors Trust

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10 Debtors

	2024	2023
	£	£
Gift Aid Tax Refund Due	20,000	10,000
Other	0	0
	<u>20,000</u>	<u>10,000</u>

11 Creditors

	2024	2023
	£	£
Accruals	840	840
Creditors	66	0
	<u>906</u>	<u>840</u>

12 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Investments	14,273	0	0	0	14,273
Current Assets	173,787	2,958	11,080	2,246	190,071
Current Liabilities	(906)	0	0	0	(906)
Net assets at 31 Dec 2024	<u>187,154</u>	<u>2,958</u>	<u>11,080</u>	<u>2,246</u>	<u>203,439</u>

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

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14 Movements in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2024 £
Endowment funds					
Miss Nimmo Fund	515.64	42.25		-19.80	538.09
McLellan Trust Fund	1,183.50	997.74	-473.11		1,708.13
	<u>1,699.14</u>	<u>1,039.99</u>	<u>-473.11</u>	<u>-19.80</u>	<u>2,246.22</u>
Restricted funds					
Sunday School Fund	1,180.80	89.41	-41.00		1,229.21
Benevolent Fund	3,943.50	171.68			4,115.18
Flower Fund	317.97	609.85	-707.90		219.92
George Henderson Trust Fund	5,285.99	230.13			5,516.12
	<u>10,728.26</u>	<u>1,101.07</u>	<u>-748.90</u>	<u>0.00</u>	<u>11,080.43</u>
Unrestricted funds					
Designated Fabric Fund	4,436.62	9,426.02	-17,657.46	10,000.00	6,205.18
Designated Guild Fund	365.99	338.20	-263.00	19.80	460.99
Designated Burns Club Fund	2,187.43	520.00	-10.00	-200.00	2,497.43
Special Reserves Fund	133,318.16	76,770.96	-41,457.60		168,631.52
General Fund	66,184.48	63,475.58	-108,744.80	-8,597.70	12,317.56
	<u>206,492.68</u>	<u>150,530.76</u>	<u>-168,132.86</u>	<u>1,222.10</u>	<u>190,112.68</u>
Total funds	<u>218,920.08</u>	<u>152,671.82</u>	<u>-169,354.87</u>	<u>1,202.30</u>	<u>203,439.33</u>

Purposes of Endowment Funds

Miss Nimmo Fund: The income from this fund is transferred to the Guild.

McLellan Trust Fund: The income of this fund is split between the Benevolent Fund and Dumfries Academy.

Purposes of Restricted Funds

Sunday School Fund: This fund is used for any additional funding required by the Sunday School.

Benevolent Fund: This fund is used to provide gifts and support to church members in need.

Flower Fund: This fund is used to provide flowers for the church.

George Henderson Trust Fund: These funds are available to anyone training towards the ministry.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Guild Fund: This fund is used for the general running of the Guild and supporting charitable projects.

Burns Club Fund: This fund is used for the general running of the Burns Club.

Special Reserves Fund: The Trustees have set aside funds to meet unexpected expenses.

General Fund: This fund is used for the general day to day running of the Church.

15 Collections for Third Parties

	2024 £	2023 £
Earl Haig Fund	156.02	100.00
Earthquake Appeal	0.00	435.50
First Base Agency	245.75	234.00
Scottish Bible Society	65.84	57.50
	<u>467.61</u>	<u>827.00</u>