

Registered number: SC117770
Charity number: SC016200

**CHRISTIAN CENTRE MINISTRIES
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

Christian Centre Ministries

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Christian Centre Ministries

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 JULY 2025**

Trustees

Sherrie Hadden (Pastor)
June Jack
Peter Hadden
Paul Williams
Stephen Napier

Company registered number

SC117770

Charity registered number

SC016200

Registered office

131 Links Street
Kirkcaldy
Fife
KY1 1QL

Company secretary

Peter Hadden

Chief executive officer

Sherrie Hadden (Pastor)

Accountants

EQ Accountants Limited
Chartered Accountants
Pentland House
Saltire Centre
Glenrothes
Fife
KY6 2AH

Solicitors

Campbell Smith W.S.
21 York Place
Edinburgh
EH1 3EB

Christian Centre Ministries

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

The trustees are pleased to present their annual trustees' report financial statement of the charity for the year ended 31st July 2025 which is also prepared to meet the requirements for a trustees' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Reference and Administrative Details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The trustees who served the charity during the year were as follows:

Sherrie Hadden (Pastor)
June Jack
Peter Hadden
Paul Williams
Stephen Napier

Objectives and activities

a. Objectives

The charitable company's principal objective is to establish and oversee churches in Scotland and worldwide. This continues to involve administration, organisation and financing of all aspects of outreach and missions work, locally, nationally and internationally. Also to undertake all ancillary activities relevant to the furtherance of Christian teaching and ideals including the advancement of education and learning by the establishment of schools in Christian environments, using curricula approved by the bodies responsible for the conduct and operation of such schools.

Achievements and performance

a. Main achievements of the company

The charitable company has, as in previous years achieved much and continues to progress with the goals set out in the future planning. Much has been accomplished and attained throughout the year under review through the many events held. Growth within the church, public relations and community outreach are of great importance and these are being increased and expanded.

In the year under review the ministry has held many different events and meetings which are always excellent avenues for community outreach, church growth and developing good public relations. These meetings are held live and also virtually or both in some cases. The avenue of social media and virtual platforms have proved to be a vital part of today's church ministry and means that the charitable company is reaching further afield in the work of the ministry and in seeing people's lives touched and changed.

In the year under review all services continued in both Kirkcaldy and Edinburgh with Church online available via the ministry YouTube channel every Sunday. Connections continue to be made with people throughout the world joining in with our online services and with other online meetings/events. This all shows that the charitable company is a productive and active ministry.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

Achievements and performance (continued)

The annual 'International Celebration' took place in August of the year under review. This event was held as part of the Edinburgh Service, and the response from the church congregations was excellent. This annual event is a great outreach to the local community and to the general public, giving people the opportunity to experience church in a more relaxed atmosphere. The service incorporates praise, ministry of the Word, and fellowship and with the colour, energy, and excitement, this multicultural event is a celebration of Who God is in the hearts of the people throughout the world. This event is planned to coincide with the Edinburgh Fringe Festival which takes place in the City at that time of the year. This means that there are many more people and visitors to the city, giving more opportunity to reach out and show the love of Christ to the masses. The event was a fruitful and successful time, and the ministry is looking forward to next year's celebration.

In September of the year under review the church hosted Reverend Tom Inglis, and also Reverend Peter Fast and his wife Deanna Fast from Bridges for Peace. With praise and worship, ministry of the Word, testimonies and good fellowship, these services and meetings were excellent, being well attended and supported by the church congregations.

In October 2024, the Ministry hosted the Covenant Faith Conference with Pastors Stephen and Diane Sumrall from the USA. The meetings were all held live within the churches and at a local hotel, which is situated midway between the two church locales. The conference was a great success, with a good attendance from both church congregations, who enjoyed having Pastors Stephen and Diane with us in person.

November, of the year under review, saw the Charitable Company hosting the annual Autumn Faith Conference. The conference was held over the first weekend of the month and was held live over the Saturday and Sunday services, with the Kirkcaldy service also being online. The theme for the conference was 'Ever Increasing Faith'. The speakers for the conference were Pastor Sherrie Hadden and several inhouse home taught elders from the church. The teachings that were brought forth throughout the weekend, helped and exhorted those in attendance how to increase in their faith to walk in the face of everyday challenges. The Trustees/Directors were very pleased with the attendance to all the meetings, which was positive and encouraging.

In December 2024, the charitable company again reached out to support those in need in the local communities. With the annual Christmas Hampers, full of Christmas foods being given out to the needy families in the church and in the communities. These hampers are a valuable and important part of the churches outreach, especially in the day that we live. The Ministry also continued to support the schools in the Edinburgh and Kirkcaldy locale, by sowing a monetary gift to their school Christmas mission. The ministry being able to sow and donate these hampers and finances means that the love of Christ is being shared with people who otherwise would probably not have a joyous time of the year – a time when we all should be celebrating the birth of Jesus Christ our King. The church congregations again played a part in both of these outreaches, being actively involved in what the church is doing in their local areas - helping to distribute and provide the hampers and sowing financially into these missions.

Also, in December 2024, several different Christmas and New Year events were held, including children's and youth parties, Diadems Luncheon, Christmas Fellowships after the Sunday services, Christmas Day service, Encourage fellowship, and the New Year Celebration. All these different events allow for congregations, their family, friends and work colleagues, and other visitors to come along to experience church life in a more relaxed atmosphere. The outreach events at any time of year are of vital importance to the growth of the church and to bring Christ into the lives of those who are in need, and even more so at Christmas. All events held were well supported and everyone enjoyed the fellowship and the social side, as well as the scriptural side, remembering and celebrating Jesus.

The annual three-day 'Rise Up' Prayer and Fast was held in January 2025. The fast is chosen by the individual themselves, with the prayer sessions held both live and virtually, these included teaching, and prayer. This prayer and fast time is an opportunity for people to take time out to pray for their own destiny, spending time before God to get His wisdom and guidance on the year ahead and for their future in general.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

Achievements and performance (continued)

The annual away conference - Heavenly Matters Conference was hosted by Christian Centre Ministries in the February of the year under review. The conference was held the 06th – 08th February, in a hotel in Peebleshire. This year's conference saw an increase in the number of delegates in attendance. This included not only members of the congregations but visitors and Pastors from all over the UK and the world. The conference has proved to be a very popular event with the delegates having time away from their normal day to day routine and being able to attend teaching and prayer sessions, as well as have some relaxation fellowship and time for self. The ministry of the Word at these conferences is always powerful and the opportunity to network and connect is of great importance in church growth and public relations.

The Trustees/Directors were very encouraged by the testimonies received from delegates and were pleased by the attendance and response to the conference. Preparations are now underway for next year's conference.

In April 2025, the Links Market funfair made its annual visit to the Kirkcaldy, and this coincided with the Easter Celebrations which gave opportunity for the annual outreach to have an Easter feel. A team of volunteers from both Kirkcaldy and Edinburgh, were involved in the outreach on Easter Saturday. The front doors and foyer area of the Kirkcaldy church building were opened up to the main street and the team served free teas/coffee, Easter refreshments and handed out Bibles, pens and slimline books on the book of John to those who were passing by on their way to and from the market. People of all walks of life stopped for a chat and for some to ask for prayer. This event was again this year a great success, reaching many people who needed that prayer, that comforting word of encouragement and even just that chat with someone. All this fellowship is of importance within the church, and the Trustees/Directors were pleased and enthused to see the response of the people within and out with the church who were part of the team. Giving of their time and showing their support with this vital part of church life.

'The Word of Grace to Build Your Faith Seminar' was held from 6th – 09th June 2025. This seminar involved ministry from Pastor Sherrie, and some of the inhouse teachers on the Friday and Saturday and for the Sunday and Monday we were pleased to host Drs John and Rebecca Polis from the USA. The meetings included couple's ministry, teaching sessions, Sunday services and a leaders meeting. All of the meetings/services were very well attended and supported, and the word of Grace was stirring and encouraging on how to build faith in day-to-day life.

The Trustees/Directors boasted on the great support and faithfulness from the church congregations, with there being several different conferences and seminars over the year under review, the support and attendance to each event have been positive, uplifting, and very encouraging.

The Encourage men's ministry, Diadems women's ministry, Intensity Youth and young adults group all continued throughout the year under review. With most meetings taking place live, within the churches or in different venues, and with different emphasis. Virtual meetings also continued proving successful. These individual meetings relevant to men, women, youth, and young adults are another great opportunity for visitors to come along and experience 'church' in a different and more relaxed setting, and at relevant age ranges. This helps to encourage church growth. The teachings, sharing and fellowship that comes forth at the meetings exhorts the family of believers at whatever age to grow in their understanding of God and in their walk and journey of faith with Him.

The Trustees/Directors of the Charitable Company are again this year, very encouraged with the progress and development of the church and ministry. It is vital for people within the church to feel loved and to feel a part, cared for and supported. This is of great importance to all the Directors and seeing the events and outreach opportunities held throughout the year under review and the support of the congregations, has been a great joy and pleasure for them. It is believed that next year will be an even better year and bring greater opportunities and open doors for the Ministry to reach out to those who require support and care, not just for those within the church but in the surrounding locales and further afield, even globally.

As is evident from the Review of the year, the ministry continues to achieve its objectives and maintains vision for any projects undertaken. The aim is to see continued progress and growth for the foreseeable future, without having to depend upon grants, legacies, or unexpected donations.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

Financial review

a. Going concern

The Directors and Trustees are responsible for the internal financial controls and have assessed the performance of the company for the year ended 31st July 2025 and concluded that there are no major risks or concerns to which the charitable company may be exposed.

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Surplus

The financial statements confirm that the charitable company has shown a deficit of £9,973 (2024 - surplus £6,048) for the year. In the current year there was sufficient unrestricted funds, with cumulative unrestricted funds of £901,679 (2024 - £911,652). The Directors and Trustees will continue to monitor the financial position and discuss ways to generate more income.

c. Reserves policy

The charitable company's reserves, being an amount of £51,000 held in the bank, are designed to meet operational costs for the unforeseen winding up of the charitable company plus any contractual staff liabilities which may arise at the end of the funding period. The charity has two buildings which could be sold upon winding up. Additionally, some of the winding up costs would not require payment until the buildings were sold. However since the properties may not be sold immediately the trustees feel it would be prudent to hold cash reserves of £51,000.

d. Investments

No investments were made in the year under review.

e. Insurances

The physical safety of employees and general public using the company facilities is covered by Employers' Liability and Public Liability insurances, which are in place through the company insurance brokers.

f. Liabilities

All properties are owned outright by the charitable company and there has been some expenditure on the general maintenance and upkeep of the two church buildings throughout the year. The company is happy to report that there have been no major repairs required in the year under review.

The financial statements confirm that the charitable company has no long term liabilities, mortgages, loans or any other kind of borrowing.

Christian Centre Ministries

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

Structure, governance and management

a. Constitution

Christian Centre Ministries is registered as a charitable company limited by guarantee and operates under the rules of its Memorandum of Association.

b. Methods of appointment or election of Trustees

A new trustee is elected by means of nomination by a current trustee. Once nominated, the partners are called to vote for that person to become a trustee, before the appointment is carried through.

On appointment the board give new trustees a copy of the Memorandum and Articles of Association, which outlines the aims of the company. They also receive information regards the roles and responsibilities of trustees and staff. The new trustee is also given a copy of the most recent OSCR guidelines regards their responsibilities.

c. Organisational structure and decision-making policies

The trustees of the charitable company have overall responsibility for the transaction of the ordinary business of Christian Centre Ministries.

The trustees of the charitable company (Members of the Advisory Board) are responsible for the strategic decisions of the company and are reappointed annually at the Annual General Meeting, along with the reappointment of the accountants and confirmation of bankers and solicitors. Employees of the company are responsible for the day to day administration and bookkeeping.

Plans for future periods

To develop further a ministry care team of committed people to support anyone in the church who may be needing extra support, when going through troubled or difficult times both spiritually, practically and in relation to emotional and mental wellbeing.

To continue to concentrate on young adult's groups, helping them to stay focused on their faith. Giving them opportunity to get to know more young people within their age group and allowing open discussions in relation to Bible Truth principles, resulting in them feeling more connected to each other and will cause their faith to grow.

To continue to hold open day events. Taking advantage on what events are taking place in the local town and cities thus keeping the ministry in the public eye as well as being interested in supporting the people within the local communities.

The plan to establish online weekly fellowships and teaching times to progress further. Seeing new believers reached and taught the Word at their level, encouraging them to grow in the things of God.

To develop the youth and children's ministries, with more inspired ideas relative to their age group. To identify with them in their thoughts and bring in Bible scripture to teach and to encourage them with what God says, within their lives spiritually in this present day.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination

Angela Haig CA of EQ Accountants Limited was appointed as Independent Examiner during the year.

Small Company Provisions

The report has been prepared in accordance with the provisions applicable to companies entitled to the small company exemption.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Peter Hadden
Secretary



Date:

16/04/2026

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2025**

Independent examiner's report to the Trustees of Christian Centre Ministries

I report on the accounts of the company for the year ended 31 July 2025 which are set out on pages 10 to 22.

Respective responsibilities of Trustees and examiner

The trustees, who are also directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated:

16/4/26

Angela Haig CA

EQ Accountants Limited

Chartered Accountants

Pentland House

Saltire Centre

Glenrothes

Fife

KY6 2AH

Christian Centre Ministries

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	2	194,442	194,442	219,033
Investments	3	753	753	950
Other income	4	165	165	461
Total income		195,360	195,360	220,444
Expenditure on:				
Charitable activities		205,333	205,333	214,396
Total expenditure		205,333	205,333	214,396
Net movement in funds		(9,973)	(9,973)	6,048
Reconciliation of funds:				
Total funds brought forward		911,652	911,652	905,604
Net movement in funds		(9,973)	(9,973)	6,048
Total funds carried forward		901,679	901,679	911,652

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 22 form part of these financial statements.

Christian Centre Ministries
REGISTERED NUMBER: SC117770

BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	802,944	807,340
		<u>802,944</u>	<u>807,340</u>
Current assets			
Debtors	10	23,355	22,821
Cash at bank and in hand		87,300	93,693
		<u>110,655</u>	<u>116,514</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(11,920)	(12,202)
		<u>98,735</u>	<u>104,312</u>
Net current assets		<u>98,735</u>	<u>104,312</u>
Total assets less current liabilities		<u>901,679</u>	<u>911,652</u>
Net assets excluding pension asset		<u>901,679</u>	<u>911,652</u>
Total net assets		<u>901,679</u>	<u>911,652</u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	901,679	911,652
Total funds		<u>901,679</u>	<u>911,652</u>

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2025

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Sherrie Hadden (Pastor)


Stephen Napier

Date: *18/04/26*

The notes on pages 13 to 22 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Christian Centre Ministries meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following bases:

Heritable land	- Nil
Heritable buildings	- 1-5% reducing balance
Fixtures and fittings	- 25% reducing balance
Computer equipment	- 25% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Revalued assets are carried at fair value less any subsequent depreciation or impairment losses.

Revaluation gains are recognised as "gains on the revaluation of fixed assets" within the Statement of Financial Activity (SoFA), unless they reverse a charge for impairment that has previously been recognised as a cost within the expenditure headings of the SoFA.

Revaluation losses are recognised as an expense in the relevant expenditure heading of the SoFA except to the extent to which they offset any previous revaluation gains, in which case the loss is shown in the "gains/(losses) on the revaluation of fixed assets" section of the SoFA.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. Accounting policies (continued)

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

2. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Tithes, offerings and donations	51,887	51,887	63,526
Gift aided- donations, offering and tithes	142,555	142,555	155,507
Total 2025	194,442	194,442	219,033
<i>Total 2024</i>	<i>219,033</i>	<i>219,033</i>	

3. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest receivable	753	753	950
Total 2025	753	753	950
<i>Total 2024</i>	<i>950</i>	<i>950</i>	

4. Other incoming resources

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other income	165	-	165	461
Total 2025	165	-	165	461
<i>Total 2024</i>	<i>-</i>	<i>461</i>	<i>461</i>	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Direct costs	205,333	205,333	214,396
<i>Total 2024</i>	214,396	214,396	

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Directors' remuneration	61,800	61,800	68,800
Directors' employer's NIC	2,722	2,722	2,910
Directors' pensions	307	307	437
Staff costs	35,388	35,388	35,034
Staff training	-	-	342
Heat and light	10,578	10,578	9,157
Repairs and maintenance	12,788	12,788	15,651
Insurance	16,470	16,470	15,715
Travel expenses	4,710	4,710	8,796
Telephone	3,541	3,541	3,415
Advertising	290	290	823
Missions and visitors	37,049	37,049	29,888
Music and sound system	718	718	1,143
Sundry expenses	947	947	1,766
Computer expenses	1,885	1,885	2,964
Accountancy fees	6,893	6,893	7,801
Book keeping & payroll services	2,097	2,097	1,990
Teaching materials	-	-	598
Depreciation	6,940	6,940	7,019
Bank charges	186	186	147
(Gain)/Loss on disposal of fixed assets	24	24	-
Total 2025	205,333	205,333	214,396
<i>Total 2024</i>	214,396	214,396	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £6,893 (2024 - £7,801), and bookkeeping & of £2,097 (2024 - £1,990).

7. Staff costs

	2025 £	2024 £
Wages and salaries	34,273	33,871
Social security costs	720	708
Contribution to defined contribution pension schemes	395	455
	<u>35,388</u>	<u>35,034</u>

The average number of persons employed by the company during the year was as follows:

	2025 No.	2024 No.
Employees	<u>5</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the company. Pastor Sherrie Hadden is remunerated for performing her pastoral duties. Peter Hadden is remunerated for assisting Pastor Sherrie in her pastoral duties and also maintaining the upkeep of the church buildings. Neither are remunerated for their trustees duties. The value of Trustees' remuneration and other benefits was as follows:

		2025 £	2024 £
Sherrie Hadden (Pastor)	Remuneration	50,253	50,237
Peter Hadden	Remuneration	14,269	21,473
	Pension contributions paid	307	437

During the year ended 31 July 2025, expenses totalling £4,710 (2024 - £8,796) were reimbursed to Pastor Sherrie Hadden for expenses incurred whilst performing her duties. The expenses covered travel and accommodation costs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

9. Tangible fixed assets

	Heritable property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 August 2024	846,517	55,936	9,800	912,253
Additions	-	720	1,848	2,568
Disposals	-	(948)	-	(948)
At 31 July 2025	<u>846,517</u>	<u>55,708</u>	<u>11,648</u>	<u>913,873</u>
Depreciation				
At 1 August 2024	42,849	54,156	7,908	104,913
Charge for the year	5,675	526	739	6,940
On disposals	-	(924)	-	(924)
At 31 July 2025	<u>48,524</u>	<u>53,758</u>	<u>8,647</u>	<u>110,929</u>
Net book value				
At 31 July 2025	<u>797,993</u>	<u>1,950</u>	<u>3,001</u>	<u>802,944</u>
At 31 July 2024	<u>803,668</u>	<u>1,780</u>	<u>1,892</u>	<u>807,340</u>

Included in heritable property is heritable land at valuation of £350,000, (cost £350,000) which is not depreciated.

The heritable property was revalued in 2018 by an independent valuer. The directors believe that the total value of £797,993 represents a fair open market value as at 31 July 2025 (2024- £803,668).

The company has adopted a policy of revaluation for tangible fixed assets. Had these assets been measured at historic cost, the carrying values would have been as follows:

	2025 £	2024 £
Cost	860,864	860,864
Accumulated Depreciation	(49,711)	(43,974)
	<u>811,153</u>	<u>816,890</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

10. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	12,002	10,178
Other debtors and prepayments	11,353	12,643
	<u>23,355</u>	<u>22,821</u>

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	178	2,359
Other taxation and social security	1,790	2,426
Pension fund loan payable	108	349
Accruals and deferred income	9,844	7,068
	<u>11,920</u>	<u>12,202</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
Unrestricted funds				
General Funds - all funds	475,444	195,360	(205,333)	465,471
Reserves	436,208	-	-	436,208
	<u>911,652</u>	<u>195,360</u>	<u>(205,333)</u>	<u>901,679</u>

Restricted Funds

Peebles Conference - relates to monies donated for the accommodation, food, drink and all costs relating to the Peebles Conference.

Statement of funds - prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
Unrestricted funds				
General Funds - all funds	469,396	219,983	(213,935)	475,444
Reserves	436,208	-	-	436,208
	<u>905,604</u>	<u>219,983</u>	<u>(213,935)</u>	<u>911,652</u>
Restricted funds				
Peebles Conference	-	461	(461)	-
	<u>-</u>	<u>461</u>	<u>(461)</u>	<u>-</u>
Total of funds	<u>905,604</u>	<u>220,444</u>	<u>(214,396)</u>	<u>911,652</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	802,944	802,944
Current assets	110,655	110,655
Creditors due within one year	(11,920)	(11,920)
Total	901,679	901,679

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	807,340	807,340
Current assets	116,514	116,514
Creditors due within one year	(12,202)	(12,202)
Total	911,652	911,652

14. Gifts in kind

There were no notional gifts in kind in the current year (2024 - £NIL).

15. Related party transactions

Total donations received from Trustees were £19,202 (2024 - £17,536).

There are no other related party transactions other than those disclosed in note 8 of the accounts.

16. Company limited by guarantee

The company is limited by guarantee and therefore there is no share capital.

Christian Centre Ministries

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2025 £	2024 £	2024 £
Income				
Non gift aid, tithes, offerings and donations	51,887		63,526	
Gift aid, donations, offerings and tithes	142,555		155,507	
Bank interest receivable	753		950	
Other income	165		461	
		195,360		220,444
Less:				
Charity expenditure				
Directors' remuneration	61,800		68,800	
Directors' pensions	307		437	
Directors' employer's NIC	2,722		2,910	
Wages & salaries & employer's NIC	34,993		34,579	
Pensions costs	395		455	
Staff training	-		342	
Heat and light	10,578		9,157	
Repairs and maintenance	12,788		15,651	
Insurance	16,470		15,715	
Travel expenses	4,710		8,796	
Telephone	3,541		3,415	
Advertising	290		823	
Missions and visitors	37,049		29,888	
Music and sound system	718		1,143	
Sundry expenses	947		1,766	
Computer expenses	1,885		2,964	
Accountancy fees	6,893		7,801	
Bookkeeping and payroll services	2,097		1,990	
Bank charges	186		147	
Teaching materials	-		598	
Depreciation	6,940		7,019	
(Gain)/Loss on disposal of fixed assets	24		-	
		205,333		214,396
Total expenditure		205,333		214,396
Net income for the reporting period		(9,973)		6,048

The notes on pages 13 to 22 form part of these financial statements.