

Anchor House Cyrenians

Scotland · Charity number SC016196

Details

Status	Active
Legal form	Unincorporated association
Registered	1988-10-31
Register	View on the OSCR register

Contact

Address	49 Crieff Road Perth PH1 2RP
Website	anchorhouseperth.org

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

What the charity does: The charity's objects are to provide quality supported accommodation, informed care, support and monitoring of vulnerable people who have alcohol and/or drug related problems, mental health issues and ex-offenders, and to provide a comprehensive housing support service to clients experiencing difficulties maintaining their tenancy. The management committee have paid due regard to guidance issued by the Office of the Scottish Charities Regulator in deciding what activities the charity should undertake.

Beneficiaries: 'Children or young people', 'Older People', 'People with disabilities or health problems', 'Other defined groups'

Objectives: To support homeless people irrespective of their sex, ethnic origins, gender, physical/mental ability who may have a alcohol or drug dependency. To assist residents in achieving and maintaining independent living, in accordance with their needs.

Geography

- **Main operating location:** Perth And Kinross
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£794,203	£692,303	-	21
2024-03-31	£917,191	£614,023	-	18
2023-03-31	£598,522	£638,912	-	22
2022-03-31	£493,459	£651,710	-	25
2021-03-31	£836,078	£420,669	-	11

Anchor House Cyrenians

Scotland - Charity number SC016196

Accounts

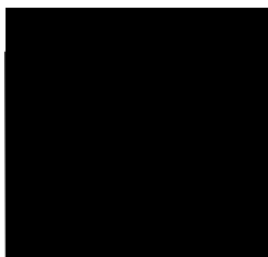
Charity registration number SC016196 (Scotland)

ANCHOR HOUSE CYRENIANS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ANCHOR HOUSE CYRENIANS

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee (Trustees)



(Appointed 23 January 2025)

(Appointed 23 January 2025)

Manager

Charity number

SC016196

Principal address

Anchor House
49 Crieff Road
PERTH
PH1 2RP

Auditor

MMG Archbold Limited
4 Albert Place
PERTH
PH2 8JE

Bankers

TSB Bank PLC
PO Box 19
Meadowside
DUNDEE
DD1 9DU

Solicitors

Lindsays LLP
10 Blackfriars Street
Perth
PH1 5NS

ANCHOR HOUSE CYRENIANS

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ANCHOR HOUSE CYRENIANS

MANAGEMENT COMMITTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The management committee present their report and accounts for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to provide quality supported accommodation, informed care, support and monitoring of vulnerable people who have alcohol and/or drug related problems, mental health issues and ex-offenders, and to provide a comprehensive housing support service to clients experiencing difficulties maintaining their tenancy.

Public benefit

The management committee have paid due regard to guidance issued by the Office of the Scottish Charities Regulator in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Management Committee are pleased to report that Anchor House goes from strength to strength.

The Neuk remains the leading service in Perth and Kinross that provides Mental Health support to people suffering distress.

Through the extensive onsite support and the professional relationships that are now firmly in place, The Neuk has become an invaluable service to the population of Perth and Kinross. This was clearly evidenced by the recent Prestigious Chief Constable award for Partnership working. This was awarded in recognition for the work undertaking involving police referrals.

The Neuk model is now being discussed in many strategic settings not only in Tayside but in other areas across Scotland, for example, Edinburgh and Forth Valley. This is testament to the innovative work carried out by [REDACTED] and the team.

The Committee would like to put on record a huge thanks to Wendy for all her hard work in obtaining funding for the project, this we know can be extremely challenging and time consuming.

The committee are delighted to be involved in this groundbreaking project and are humbled by the feedback comments from service users regarding their experiences of The Neuk.

[REDACTED] with financial support from the Forteviot Trust, commissioned an independent service review and we can report that the findings confirmed the huge success of the project. For reference this report is available to all via a QR code which can be obtained on both The Neuk website and their Facebook page.

Although the ongoing financial sustainability of the project is not secured Derek advises the Committee that senior Perth and Kinross officers have been in touch to discuss a financial offer of assistance for next year. Wendy has also had positive success obtaining additional funding streams.

ANCHOR HOUSE CYRENIANS

MANAGEMENT COMMITTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The outreach (SDS) project is currently at capacity with 43 clients and a waiting list of approximately 60 hrs of support requested. Atlanta Blues has been promoted to senior support worker after completion of an SVQ3 and now assists the manager to provide a first-class service to vulnerable adults within the community who remain at risk of tenancy failure. The Committee are grateful for the continued hard work and dedication of the outreach team.

Ongoing funding is more secure for this part of the project due to service users qualify for Self-Directed Support funding.

Anchor House Crieff Road remains stable and effective. The project continues to provide the highest level of supported accommodation to 12 individuals. The project continues to have a high occupancy level and is the first choice for other professionals looking to place vulnerable people into a temporary safe environment.

We wish Derek and the team continued success with all the operational projects.

Financial review

Results for the year ended 31 March 2025 are given in the Statement of Financial Activities. The assets and liabilities are detailed on the Balance Sheet.

The Statement of Financial Activities shows a net inflow of funds for the year of £101,900 (2024: £303,168). This, added to the funds brought forward of £869,257 gives a surplus to carry forward of £971,157. The closing reserves are made up of restricted reserves of £384,938 and unrestricted reserves of £586,219. Full details of income and expenditure are set out in the notes to the accounts.

The accounts summarise the charity's transactions for the year and its financial position at the end of that year and demonstrate how expenditure in the year has supported the key objectives of the charity. In the opinion of the management committee the charity is in a sufficiently strong financial position to continue its operations and plans for the foreseeable future.

Reserves policy

Reserves policy

Anchor House Cyrenians continues to adopt a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the charity should amount to six months of total expenditure. This equates to around £140,000 in general funds. At present free reserves amount to £500,269 (2024 £361,529). Restricted fund at 31 March 2025 amount to £360,488.(2024 £445,661) .

Major risks

Risk management

The management committee has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The primary risk faced by the charity pertains to future funding. In addition to receiving funding from Perth and Kinross Council through a social service grant and housing benefit, the charity obtained substantial funding during the year for the Neuk project. The largest contributors were Perth and Kinross Council and The National Lottery Community Fund. However, there is always a risk that this funding may not be sustained in the future. Considering the success of the Neuk project, this risk is deemed to be minimal.

Plans for future periods

Within the charity's future plans is the aim to continue to provide a local service providing support and assistance to client groups where the need is most acute. It is planned that we will maximise partnership working with statutory and other voluntary sector organisations to deliver a comprehensive support package. We will also share our experience and knowledge by providing training to other organisations.

Structure, governance and management

The charity is an unincorporated body and its founding document is its constitution.

ANCHOR HOUSE CYRENIANS

MANAGEMENT COMMITTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are members of the management committee, who served during the year were:



(Appointed 23 January 2025)

(Appointed 23 January 2025)

Recruitment and appointment of trustees

The members of the management committee are elected at the annual general meeting on the grounds of their knowledge or expertise within the field of social care.

Organisational structure

The charity considers its key personnel to be the trustees and Managers. The day to day decisions are taken by staff. Development decisions are taken by the management committee together with senior management at regular committee meetings.

Induction and training of trustees

Trustee induction includes information about the charity, such as the governing document, an organisational chart, recent annual reports and accounts.

The management committee's report was approved by the Board of Management Committee.



Trustee

15 December 2025

ANCHOR HOUSE CYRENIANS

STATEMENT OF MANAGEMENT COMMITTEE'S RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The management committee are responsible for preparing the Management Committee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The management committee are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANCHOR HOUSE CYRENIANS

INDEPENDENT AUDITOR'S REPORT

TO THE MANAGEMENT COMMITTEE OF ANCHOR HOUSE CYRENIANS

Opinion

We have audited the financial statements of Anchor House Cyrenians (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the management committee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the management committee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The management committee are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the management committee's report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

ANCHOR HOUSE CYRENIANS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MANAGEMENT COMMITTEE OF ANCHOR HOUSE CYRENIANS

Responsibilities of management committee

As explained more fully in the statement of management committee's responsibilities, the management committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the management committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the management committee are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We discussed the risk of fraud and instances of non-compliance with laws and regulations with the client's management. Management advised that there were no instances of fraud or non-compliance with laws and regulations identified or reported in the year or after the year end. There are also no incentives for intentional misstatement of the accounts by way of either management remuneration incentives or due to any targets imposed by funders or lenders.

Audit procedures performed by the engagement team to detect material misstatements in respect of irregularities (including fraud) included:

- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations, including fraud.
- Review of meeting minutes to identify any compliance issues discussed at board level.
- Identification of the main laws and regulations applicable to the organisation and review of Legal and Regulatory correspondence to identify any issues arising.
- Review of Financial Statements to ensure compliance with Generally Accepted Accounting Requirements (paying particular attention to Revenue Recognition).
- Review of legal fee expenditure.
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships, investigating the rationale behind significant or unusual transactions and agreeing financial statement disclosures to underlying supporting documentation.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion.

ANCHOR HOUSE CYRENIANS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MANAGEMENT COMMITTEE OF ANCHOR HOUSE CYRENIANS

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



For and on behalf of MMG Archbold Limited, Statutory Auditor
Chartered Accountants
4 Albert Place
PERTH
PH2 8JE
Date: 18/12/25

ANCHOR HOUSE CYRENIANS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	23,432	234,263	257,695	17,220	392,051	409,271
Charitable activities	4	504,254	-	504,254	498,904	-	498,904
Other trading activities	5	-	12,058	12,058	238	8,778	9,016
Other income	6	20,196	-	20,196	-	-	-
Total income		547,882	246,321	794,203	516,362	400,829	917,191
Expenditure on:							
Charitable activities	7	385,259	307,044	692,303	370,035	243,988	614,023
Total expenditure		385,259	307,044	692,303	370,035	243,988	614,023
Net income/(expenditure) and movement in funds		162,623	(60,723)	101,900	146,327	156,841	303,168
Reconciliation of funds:							
Fund balances at 1 April 2024		423,596	445,661	869,257	277,269	288,820	566,089
Fund balances at 31 March 2025		586,219	384,938	971,157	423,596	445,661	869,257

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANCHOR HOUSE CYRENIANS

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		102,318		62,067
Current assets					
Debtors	14	41,067		46,832	
Cash at bank and in hand		868,189		788,976	
		<u>909,256</u>		<u>835,808</u>	
Creditors: amounts falling due within one year					
Taxation and social security		9,240		8,574	
Other creditors	15	31,177		20,044	
		<u>40,417</u>		<u>28,618</u>	
Net current assets			<u>868,839</u>		<u>807,190</u>
Total assets less current liabilities			<u>971,157</u>		<u>869,257</u>
The funds of the charity					
Restricted income funds	17		384,938		445,661
Unrestricted funds	18		586,219		423,596
			<u>971,157</u>		<u>869,257</u>

The financial statements were approved by the management committee on 15 December 2025



Trustee

ANCHOR HOUSE CYRENIANS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	22		118,363		288,741
Investing activities					
Purchase of tangible fixed assets		(63,350)		(5,000)	
Proceeds from disposal of tangible fixed assets		24,200		-	
Net cash used in investing activities			(39,150)		(5,000)
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents			79,213		283,741
Cash and cash equivalents at beginning of year			788,976		505,235
Cash and cash equivalents at end of year			868,189		788,976

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Anchor House Cyrenians is an unincorporated charity governed by its constitution. The principal address of the charity is Anchor House, 49 Crieff Road, Perth, PH1 2RP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of them, unless performance conditions require deferral of the amount.

Government and other grants towards revenue expenditure are credited to revenue in the period to which they relate.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. Irrecoverable VAT is charged against the category of resources for which it was incurred.

Charitable expenditure is incurred in the direct pursuance of the charity's principal objects.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. These costs include the expenses of audit of accounting records and legal and professional fees.

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Fixed assets for charity use are capitalised at cost. The cost of minor additions or those costing below £500 are not capitalised. Depreciation is charged, in the year of purchase, on fixed assets as follows:

Land and buildings	Nil
Motor vehicles	25% per annum reducing balance

Heritable property is maintained, as a matter of policy, such that the residual value of the property taken as a whole is at least equal to its book value. This fact can be verified by professional valuations when necessary. Having regard to this, it is the opinion of the management committee that depreciation of property as required by the accounting standards would not be material.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Accruals

Accruals are applied at the year end based upon financial costs received post year end and the experience of the trustees.

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	23,432	-	23,432	17,220	3,243	20,463
Grants received	-	234,263	234,263	-	388,808	388,808
	<u>23,432</u>	<u>234,263</u>	<u>257,695</u>	<u>17,220</u>	<u>392,051</u>	<u>409,271</u>
Grants receivable for core activities						
The Vardy Foundation	-	10,000	10,000	-	10,000	10,000
Gleneagles Hotel	-	2,400	2,400	-	8,984	8,984
Perth & Kinross Council Community Fund	-	-	-	-	150,000	150,000
The Gannochy Trust	-	-	-	-	30,000	30,000
Northwood Charitable Trust	-	35,000	35,000	-	26,000	26,000
The Robertson Trust	-	27,000	27,000	-	27,000	27,000
The Lighthouse for Perth	-	20,000	20,000	-	21,824	21,824
Forteviot Charitable Trust	-	15,890	15,890	-	15,000	15,000
	<u>-</u>	<u>234,263</u>	<u>234,263</u>	<u>-</u>	<u>388,808</u>	<u>388,808</u>

4 Charitable activities

	Supported accommodation	Supported accommodation
	2025	2024
	£	£
Perth & Kinross Council - social work service grant	175,747	233,577
Perth & Kinross Council - housing benefit	319,004	262,534
Private housing payments	9,503	2,793
	<u>504,254</u>	<u>498,904</u>

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising events	-	-	-	238	-	238
Rent receivable	-	12,058	12,058	-	8,778	8,778
Other trading activities	-	12,058	12,058	238	8,778	9,016

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	20,196	-

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	465,182	389,339
Depreciation and impairment	19,095	5,676
Rent and rates	43,300	42,191
Heat and light	23,188	19,072
Repairs	5,767	12,931
Food and cleaning materials	2,701	4,969
Transport	27,919	20,907
Miscellaneous expenses	5,050	23,701
Consultancy	12,000	9,000
	<u>604,202</u>	<u>527,786</u>
Share of support and governance costs (see note 8)		
Support	70,157	69,706
Governance	17,944	16,531
	<u>692,303</u>	<u>614,023</u>
Analysis by fund		
Unrestricted funds	385,259	370,035
Restricted funds	307,044	243,988
	<u>692,303</u>	<u>614,023</u>

8 Support costs allocated to activities

		2025 £	2024 £
	Basis of allocation		
Staff costs	<i>Time</i>	55,643	53,220
Insurance	<i>Proportion of activity</i>	6,950	6,926
Telephone	<i>Proportion of activity</i>	4,305	4,586
Postage and stationery	<i>Proportion of activity</i>	1,331	2,509
Training	<i>Proportion of activity</i>	1,928	2,465
Governance costs	<i>Proportion of activity</i>	17,944	16,531
		<u>88,101</u>	<u>86,237</u>
Analysed between:			
Charitable activities		<u>88,101</u>	<u>86,237</u>

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8	Support costs allocated to activities	(Continued)	
		2025	2024
		£	£
	Governance costs comprise:		
	Audit fees	6,480	6,000
	Accountancy	11,372	10,434
	Bank charges	92	97
		<u>17,944</u>	<u>16,531</u>
		<u><u>17,944</u></u>	<u><u>16,531</u></u>
9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	6,480	6,000
	Depreciation of owned tangible fixed assets	19,095	5,676
	Profit on disposal of tangible fixed assets	(20,196)	-
		<u>6,480</u>	<u>6,000</u>
		<u><u>6,480</u></u>	<u><u>6,000</u></u>
10	Management Committee		
	None of the management committee (or any persons connected with them) received any remuneration, benefits or refund of expenses from the charity during the year.		
11	Employees		
	The average monthly number of employees during the year was:		
		2025	2024
		Number	Number
	Management	2	2
	Project workers	19	16
		<u>21</u>	<u>18</u>
	Total	<u><u>21</u></u>	<u><u>18</u></u>
		2025	2024
		£	£
	Employment costs		
	Wages and salaries	474,839	409,491
	Social security costs	37,260	26,121
	Other pension costs	8,726	6,947
		<u>520,825</u>	<u>442,559</u>
		<u><u>520,825</u></u>	<u><u>442,559</u></u>

There were no employees whose annual remuneration was more than £60,000.

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees (Continued)

Remuneration of key management personnel

The charity considers its key management personnel comprises the senior managers of Anchor House Cyrenians.

	2025 £	2024 £
Aggregate compensation	111,284	106,438

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2024	45,035	62,355	107,390
Additions	-	63,350	63,350
Disposals	-	(29,995)	(29,995)
At 31 March 2025	45,035	95,710	140,745
Depreciation and impairment			
At 1 April 2024	-	45,323	45,323
Depreciation charged in the year	-	19,095	19,095
Eliminated in respect of disposals	-	(25,991)	(25,991)
At 31 March 2025	-	38,427	38,427
Carrying amount			
At 31 March 2025	45,035	57,283	102,318
At 31 March 2024	45,035	17,032	62,067

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	32,856	39,928
Prepayments and accrued income	8,211	6,904
	41,067	46,832

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Other creditors falling due within one year

	2025	2024
	£	£
Other creditors	16,755	4,018
Accruals and deferred income	14,422	16,026
	<u>31,177</u>	<u>20,044</u>

16 Retirement benefit schemes

	2025	2024
	£	£
Charge to profit or loss in respect of defined contribution schemes	8,726	6,947
	<u>8,726</u>	<u>6,947</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Neuk	445,661	222,348	(283,071)	384,938
Distress Brief Intervention Service	-	23,973	(23,973)	-
	<u>445,661</u>	<u>246,321</u>	<u>(307,044)</u>	<u>384,938</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Neuk	288,820	400,829	(243,988)	445,661
	<u>288,820</u>	<u>400,829</u>	<u>(243,988)</u>	<u>445,661</u>

The Neuk project fund runs a mental health and suicide prevention hub that operates 24 hours per day. Distress Brief Intervention Service runs a telephone mental health support service.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	423,596	547,882	(385,259)	586,219
	<u>423,596</u>	<u>547,882</u>	<u>(385,259)</u>	<u>586,219</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	277,269	516,362	(370,035)	423,596
	<u>277,269</u>	<u>516,362</u>	<u>(370,035)</u>	<u>423,596</u>

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	102,318	-	102,318
Current assets/(liabilities)	483,901	384,938	868,839
	<u>586,219</u>	<u>384,938</u>	<u>971,157</u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	62,067	-	62,067
Current assets/(liabilities)	361,529	445,661	807,190
	<u>423,596</u>	<u>445,661</u>	<u>869,257</u>

Unrestricted funds represent the reserves held to meet the day to day operations of the charity.

In the opinion of the trustees, there are sufficient resources to enable each fund to meet its requirements.

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	<u>39,592</u>	<u>42,593</u>

21 Related party transactions

During the year the charity received rent from The Lighthouse for Perth, a charity which Derek Given (Manager of Anchor House), is a trustee. The amount of rent paid was £10,008 (2024 - £7,778).

ANCHOR HOUSE CYRENIANS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Cash generated from operations	2025 £	2024 £
Surplus for the year	101,900	303,168
Adjustments for:		
Gain on disposal of tangible fixed assets	(20,196)	-
Depreciation and impairment of tangible fixed assets	19,095	5,676
Movements in working capital:		
Decrease/(increase) in debtors	5,765	(17,139)
Increase/(decrease) in creditors	11,799	(2,964)
Cash generated from operations	<u>118,363</u>	<u>288,741</u>