

St Columbas Episcopal Church: Nairn

Scotland · Charity number SC016094

Details

Status Active

Legal form Unincorporated association

Part of General Synod Of The Scottish Episcopal Church (SC015962)

Registered 1926-01-19

Register [View on the OSCR register](#)

Contact

Address 4 Old Bar View
Nairn
IV12 5BY

Website stcolumbasnairn.co.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: We provide regular church services and work in and for the local community

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of religion.

Geography

- **Main operating location:** Highland
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£50,284	£48,752	-	0
2024-06-30	£54,394	£46,707	-	1
2023-06-30	£57,446	£56,926	-	1
2022-06-30	£82,341	£80,831	-	1
2021-06-30	£63,044	£67,468	-	1

St Columbas Episcopal Church: Nairn

Scotland - Charity number SC016094

Accounts



ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

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ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

Registered as a charity in Scotland No. SC 016094

CHURCH ADDRESS:

Queen Street, Nairn, IV12 4AA

Correspondence address, as registered with OSCR
c/o Mr M A Lyons, 4 Old Bar View, Nairn, IV12 5BY

CHARITY TRUSTEES - Members of the Vestry

The Dean, the Very Rev Alison Simpson - Chairman, Dean and Rector

Mrs Jennifer Abbott

Mrs Susan Baldie

Mr Michael Lyons, Treasurer

Mrs Sheila Lyons

Mrs Cath Stevenson, Secretary

Mrs Linda Gorman

Mrs Josephine Collins

Mrs Linda Gordon

Mr Alan Lohoar

Mrs Elsie Tough

INDEPENDENT EXAMINER

Mr James Wallace FCCA 0041840

Director

3 Wellington Road,

Nairn,

IV12 4RE

BANK

Bank of Scotland, 73 High Street, NAIRN, IV12 4BS

REPORT OF THE VESTRY MEMBERS

YEAR ENDED 30 JUNE 2025

1. Purpose.

The purpose of the charity is the advancement of religion. The charity's principal activities include public worship in sacrament and prayer, charitable work and fundraising for local, national and international needs and social meetings

2. Activities.

The year has been one of continued gradual improvement as the life of the congregation evolves from living with restrictions to creating a pattern of worship and life which feels more "normal". The congregation continues to work hard at making the church a safe and friendly place for people to come to. The pressures of the last few years have taken a toll on the congregation's finances but people have responded well to stewardship appeals and at many fund raising events. Members of the congregation have been very generous in opening their homes and gardens so that the social life of the congregation can revive and people reconnect with one another.

The major highlight of the year was the installation of the new ceiling and LED lighting in the hall. It is hoped that this much needed improvement will help increase the use of the hall as a community asset. Sadly, as a result of the very cold weather in January, there was a burst water pipe in the kitchen and the damage has limited the availability of the kitchen. Ongoing negotiations with our insurers should enable us to refurbish the kitchen completely next year.

3. Income and Expenditure.

During the year the donations income remained static with a slight fall in overall donations. During the year our income benefited from a Legacy of £2,500 and this offset the small fall in donations. Fundraising activities were apparently lower but this is because last year they were inflated by the £5,000 received from the fundraising concert. The funds were used to install a new suspended ceiling in the hall and this was supplemented by our Covid reserves to install new LED lighting. The overall effect has been a vast improvement to the look and atmosphere of the hall.

Our expenditure has remained consistent in most areas. The exception being an increase in heating costs in the church as a result of the new heating system.

Our current savings amount to £3,932 and it is hoped no further withdrawal will need to be made next year. The Vestry will continue to do everything possible to keep down costs and increase income.

The HMRC Gift Aid reclaim for this year is in progress and this will help to swell the income for next year.

4. Reserves

The level of reserves is kept under constant review at Vestry meetings and is considered to have fallen to a very concerning level at the present time, being only just greater than two months normal running costs. Efforts will continue this year to build up our financial resilience.

5. Investments

Funding not required for day-to-day spending is invested in 2172 M&G Income Units.

6. Structure, governance and management

- a) The charity is constituted as an unincorporated association. It is a parish within the Diocese of Moray, Ross and Caithness, which is one of the seven Dioceses forming the Scottish Episcopal Church.
- b) The charity trustees (Vestry members) are listed on page 1. Vestry members are elected at the Annual General Meeting (AGM).
- c) It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility for keeping the fabric of the Church in good working order and to look after the finances of the Church.

7 Relationship with the Diocese

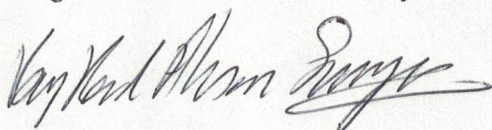
St Columba's is supported by the Diocese and the Province, through the pastoral oversight of the Bishop and through central support functions at diocesan level. To assist with the funding of these functions St Columba's pays an annual quota to the Diocese.

8. Acknowledgement

The Vestry wishes to record its gratitude for the time freely given by a large number of volunteers, without whom many of the Church's activities would be unable to operate.

Approved by the Vestry on 30 September 2025

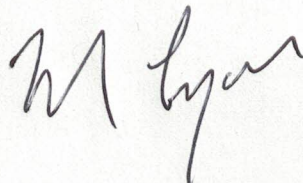
Signed on behalf of the Vestry:



Rector and Dean

Date: 30 September 2025

Hon Treasurer



Date: 30 September 2025

ST COLUMBA'S EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30 JUNE 2025

Independent Examiner's Report to the Trustees

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Church's Trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matters have come to my attention: -

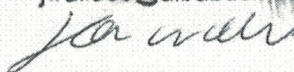
1. Which give me reasonable cause to believe that, in any material respect, the requirements: -
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationhave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Wallace FCCA 004 1840

**Director
3 Wellington Road,
Nairn,
IV12 4RE**

**James Wallace FCCA 0041840
3 Wellington Road, Nairn, IV12
4RE
Mobile 07818878142, Email
jwallace@albabusiness.co.uk**

Date: 14/11/25.



ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2025

Receipts & payments account

RECEIPTS	2024/25		2024/25		2024/25		Note	2023/24
	Unrestricted		Restricted		Total			Total
	£	£	£	£	£			£
Donations								
Collections	1,767		0		1,767			1,090
Envelopes	2,615		0		2,615			3,447
Standing orders	20,172		0		20,172			21,683
Weddings/funerals	1,430		0		1,430			0
Gift Aid	7,399		0		7,399			7,902
Donations	1,696		0		1,696	9		1,668
Other	240		0		240			319
		35,319			0 35,319			36,109
Grants	0		0		0			0
VAT Refund	0		0		0			0
Legacies	2,500		0		2,500			0
		2,500			0 2,500			0
Receipts from fundraising activities								
Sales/events	2,031		0		2,031	3.1		6,953
Other fundraising	1,272		0		1,272	3.2		1,160
Other sales	300		0		300			0
		3,603			0 3,603			8,113
Investment income								
Dividends and Interest	228		0		228			216
		228			0 228			216
Receipts from charitable activities								
Use of hall	2,860		0		2,860			3,355
"Bite & A Blether" Lunches	0		0		0			0
Iona visit	5,775		0		5,775	4		6,600
Miscellaneous	0		0		0			0
		8,635			0 8,635			9,955
SUB TOTAL RECEIPTS		50,284			0 50,284			54,393
Proceeds from sale of investments	0		0		0	10		0
		0			0 0			0
TOTAL RECEIPTS		50,284			0 50,284			54,393

ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2025

Receipts & payments account

PAYMENTS	2024/25		2024/25		2024/25		2023/24
	Unrestricted	£	Restricted	£	Total	Note	Total
	£		£		£		£
Payments relating to charitable activities							
Stipend contribution	12,282				12,282	6	10,011
Quota	3,168				3,168	6	3,348
SEC Pension	9,085				9,085	6	10,238
Rector's expenses	0				0		0
Locum	0				0		0
Church utilities	6,283				6,283	7	4,873
Church & Hall insurance	2,478				2,478		2,411
Church maintenance	329				329		503
Hall utilities	984				984	7	677
Hall maintenance	436				436		592
Rectory insurance	0				0		0
Rectory maintenance	9				9		0
Council tax	3,181				3,181		3,059
Organ costs	1,676				1,676		1,241
Church garden	0				0		90
Iona Pilgrimage	0				0	4	6,650
Upkeep of Services	466				466		255
Telephone	1,170				1,170		1,143
Printing/Postage/Stationery	0				0		0
Advertising	0				0		0
Misc	0				0	5	350
Major repairs	0		6,454		6,454		439
CMD expenses	0				0		0
Flowers	351				351		43
Hall Cleaning	0				0		0
		41,898		6,454	48,352		45,923
Expenses for fundraising activities							
Other	0					3.1	
		0			0		0
Grants & donations re charitable activities							
Fees/ Subscriptions	200					8	784
Overseas Missions	0						0
Secular Charities	200						0
		400			400		784
Purchase of Additional M&G Investment Shares							
	0				0		0
		0			0		
Payments	42,298		6,454		48,752		46,707
Purchase of assets	0		-		0		0
Gross payments	42,298		6,454		48,752		46,707
Total receipts	50,284		0		50,284		54,394
Surplus/(deficit) for the year	7986		-6,454		1532		7687

ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2025

STATEMENT OF BALANCES

	2024/25		2024/25		2023/24
	Unrestricted	Restricted	Total	Note	Total
	£	£	£		£
STATEMENT OF BALANCES					
Cash & bank balances					
Opening balance at 1 July 2024	2,876	7,134	10,010		2,323
Surplus/(deficit) for year	7,986	(6,454)	1,532		7,687
Closing balance at 30 June 2025	10,862	680	11,542		10,010
Movements of investments					
Market value at 1 July 2024	3,792		3,792		3,514
Purchases	-		-		
Disposals			-		
Unrealised gain/(loss) in year	140		140	10	278
Realised gross loss on disposals	-		-		
Market value at 30 June 2025	3,932		3,932		3,792
Total Funds					
Opening balance at 1 July 2024	6,668	7,134	13,802		
Closing balance at 30 June 2025	14,794	680	15,474		
Monetary assets					
Bank of Scotland	11,499				9,967
Cash					
Cash tea fund	43				43
	11,542				10,010
Bank statement reconciliation					
Bank Statement as at 30 June 2025	11,499				
Book Balance as at 30 June 2025	11,499				

Approved by the Vestry on 30th September 2025 and signed on their behalf by:

Rector... *Van Peter Ross Smyke* ... Date *30/9/25*

Hon Treasurer... *W. Lyon* ... Date *30/9/25*

ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2025

Notes to the accounts

Note 1. Basis of accounting

The accounts have been prepared on the Receipts and Payments basis. They consist of a summary of all monies received and paid by the church in the financial year.

Note 2.

	2024/25
	Payments
- Bishop's Lent appeal (paid in year)	810

These amounts are excluded from the receipts and payments

Note 3

3.1	2024/25		2023/24
	Receipts		Receipts
Choir concert for hall refurb	0	(Restricted)	4,913
Christmas/New Yr sales	710		370
Halloween party	90		0
Easter treats	470		181
Other events	331		939
Afternoon Teas	430		550
	2,031		6,953

3.2	2024/5		2023/24
	Receipts		Receipts
Quizzes	852		920
Flowers	320		0
Sunday coffee/teas	100		240
	1,272		1,160

Note 4

	2024/25
2025 Iona Pilgrimage	Receipts 5,775
	Payments 0

As in previous years we will pay in advance next year for the 2027 pilgrimage

Note 5

Misc	2024/25 Payments	2023/24 Payments
Gifts	-	-
	-	350
		350

Note 6

	2024/25 Payments	2023/24 Payments
Stipend contribution	12,282	10,011
Quota contribution	3,348	3,348
Pension contribution	9,085	10,238

Note 7

	2024/25 Payments	2023/24 Payments
Church Utilities	6,283	4,873
Hall Utilities	984	677

A colder winter and new heating system have resulted in increased heating costs. These are expected to remain at this level in the future.

Note 8

Fees/Subscriptions

	2024/25	2023/24
Donation to Millbank School in lieu of audit fee	0	100
Fee for Music Licence (2 years paid in prior year)	200	382
Website hosting fee	0	302

Note 9

Restricted funds	Opening Balance	Receipts	Payments	Closing Balance
Choir concert for hall refurbishment	4,474		4,474	0
Covid recovery fund	2,660		1,980	680
				680

The concert funds were used to install a new suspended ceiling that helps retain heat and greatly improves the look of the hall. The Covid recovery fund was used to supply the LED lighting in the new ceiling.

Note 10

Movement on Investments:

Opening balance at 1 st July 2024	3,792
Proceeds of sales in the year	0
Book balance	3,792
Unrealised gain in the year	140
Balance carried forward	3,932

The investment consists of 250.013 units invested in M&G Charifund

The units were valued at unit price of 1,572.98(p) giving a statement value of £3,932.65

St Columbas Episcopal Church: Nairn

Scotland - Charity number SC016094

Accounts



ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2024

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ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

Registered as a charity in Scotland No. SC 016094

CHURCH ADDRESS:

Queen Street, Nairn, IV12 4AA

CHARITY TRUSTEES - Members of the Vestry

INDEPENDENT EXAMINER

REPORT OF THE VESTRY MEMBERS

YEAR ENDED 30 JUNE 2024

1. Purpose.

The purpose of the charity is the advancement of religion. The charity's principal activities include public worship in sacrament and prayer, charitable work and fundraising for local, national and international needs and social meetings

2. Activities.

The year has been one of gradual improvement and adjustment as the life of the congregation evolves from living with restrictions to creating a pattern of worship and life which feels more "normal". The congregation continues to work hard at making the church a safe and friendly place for people to come to, and technology continues to play a significant part in our worship. The pressures of the last few years have taken a toll on the congregation's finances but people have responded well to stewardship appeals and at many fund raising events. Members of the congregation have been very generous in opening their homes and gardens so that the social life of the congregation can revive and people reconnect with one another.

Over the past year the congregation has had to come to terms with the financial impact of the pandemic. Although initially finances held up well, in the longer term, the erosion of investment income has meant we have had to rely on stipend support. However, a new opportunity to link St. Columba's with St. Paul's in Strathnairn, with the support of a non-stipendiary curacy, has provided a degree of financial security for both congregations. Both congregations are delighted with this connection and look forward to the opportunities for working together and learning from one another that this linkage affords.

3. Income and Expenditure.

During the year the donations income remained static with a slight fall in donations being compensated by an increase in the amount of gift aid received. A notable highlight was a public choral concert held in the Nairn Community Centre to raise funds for a refurbishment to the hall. The net funds raised (£4,474) will go towards a new insulated ceiling.

Our expenditure has remained consistent in most areas. The exception being an apparent decrease in the stipend contribution. (Note 6 to the accounts explains this as being due to Diocese and SEC support). The other significant change was the increase in church utilities due to a doubling of our electricity costs when our fixed rate term came up for renewal.

Our current savings amount to £3,792 and it is hoped no further withdrawal will need to be made next year. The Vestry will continue to do everything possible to keep down costs and increase income.

The HMRC Gift Aid reclaim for this year is in progress and this will help to swell the income for next year.

4. Reserves

The level of reserves is kept under constant review at Vestry meetings and is considered to have fallen to a very concerning level at the present time, being only just greater than two months normal running costs. Efforts will continue this year to build up our financial resilience.

5. Investments

Funding not required for day-to-day spending is invested in 2172 M&G Income Units.

6. Structure, governance and management

- a) The charity is constituted as an unincorporated association. It is a parish within the Diocese of Moray, Ross and Caithness, which is one of the seven Dioceses forming the Scottish Episcopal Church.
- b) The charity trustees (Vestry members) are listed on page 1. Vestry members are elected at the Annual General Meeting (AGM).
- c) It is the duty of the Vestry to manage the temporal affairs of the congregation with responsibility for keeping the fabric of the Church in good working order and to look after the finances of the Church.

7 Relationship with the Diocese

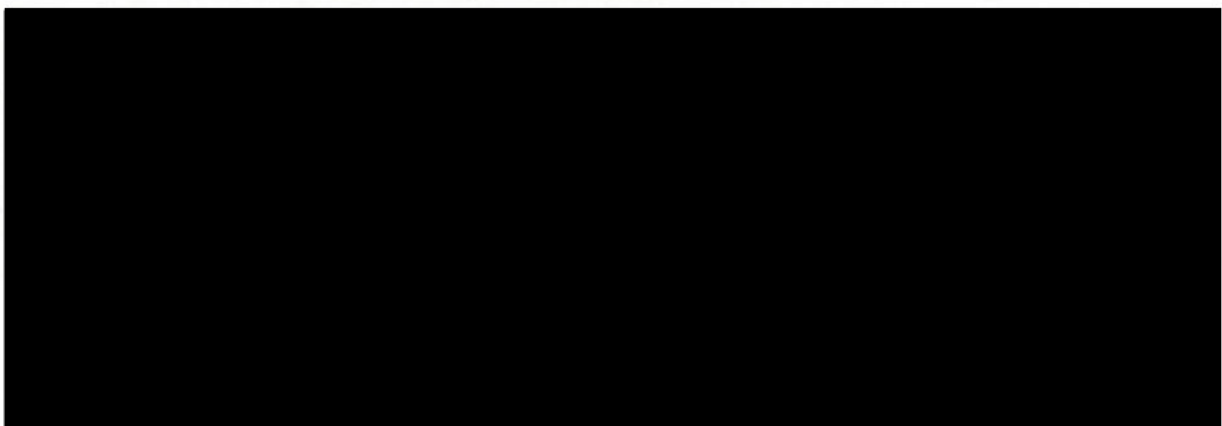
St Columba's is supported by the Diocese and the Province, through the pastoral oversight of the Bishop and through central support functions at diocesan level. To assist with the funding of these functions St Columba's pays an annual quota to the Diocese.

8. Acknowledgement

The Vestry wishes to record its gratitude for the time freely given by a large number of volunteers, without whom many of the Church's activities would be unable to operate.

Approved by the Vestry on 19 September 2024

Signed on behalf of the Vestry:



ST COLUMBA'S EPISCOPAL CHURCH, NAIRN
FINANCIAL YEAR ENDED 30 JUNE 2024
Independent Examiner's Report to the Trustees

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Church's Trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

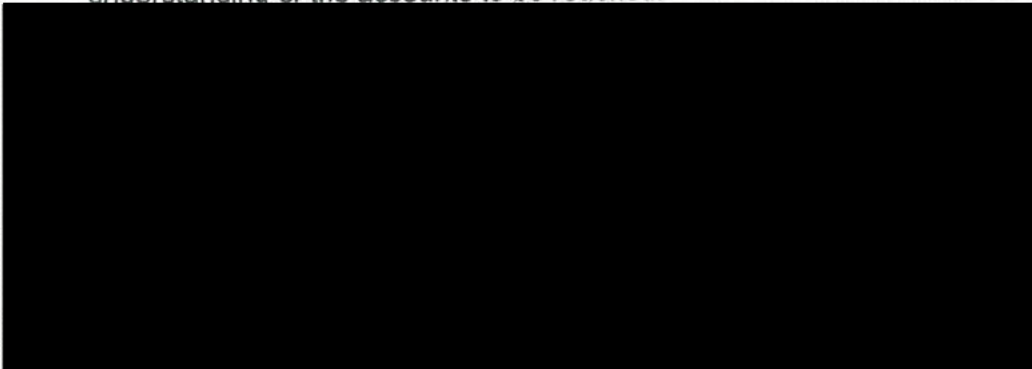
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matters have come to my attention: -

1. Which give me reasonable cause to believe that, in any material respect, the requirements: -
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationhave not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2024

Receipts & payments account

RECEIPTS

	2023/24		2023/24		2023/24		2022/23
	Unrestricted		Restricted		Total	Note	Total
	£	£	£	£	£		£
Donations							
Collections	1,090		0		1,090		1,261
Envelopes	3,447		0		3,447		4,944
Standing orders	21,683		0		21,683		20,788
Weddings/funerals	0		0		0		230
Gift Aid	7,902		0		7,902		5,768
Donations	1,668		0		1,668	9	1,845
Other	318		0		318		138
		36,109			0		34,974
Grants	0		0		0	9	0
VAT Refund	0		0		0	9	0
Legacies	0		0		0		5,000
		0			0		5,000
Receipts from fundraising activities							
Sales/events	2,040		4,913		6,953	3.1	2,648
Other fundraising	1,160		0		1,160	3.2	1,001
Other sales	0		0		0		0
		3,200			4,913		3,649
Investment income							
Dividends and Interest	216		0		216		473
		216			0		473
Receipts from charitable activities							
Use of hall	3,355		0		3,355		2,250
"Bite & A Blether" Lunches	0		0		0		0
Iona visit	6,600		0		6,600	4	1,100
Miscellaneous	0		0		0		0
		9,955			0		3,350
SUB TOTAL RECEIPTS		49,480		4,913	54,394		47,446
Proceeds from sale of investments	0		0		0	10	10,000
		0			0		10,000
TOTAL RECEIPTS		49,480		4,913	54,394		57,446

ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2024

Receipts & payments account

PAYMENTS	2023/24		2023/24		2023/24		2022/23
	Unrestricted	£	Restricted	£	Total	Note	Total
	£		£		£		£
Payments relating to charitable activities							
Stipend contribution	10,011				10,011	6	23,885
Quota	3,348				3,348	6	3,528
SEC Pension	10,238				10,238	6	9,361
Rector's expenses	0				0		
Locum	0				0		
Church utilities	4,873				4,873	7	1,928
Church & Hall insurance	2,411				2,411		2,321
Church maintenance	503				503		414
Hall utilities	677				677	7	572
Hall maintenance	592				592		144
Rectory insurance	0				0		
Rectory maintenance	0				0		107
Council tax	3,059				3,059		2,961
Organ costs	1,241				1,241		1,885
Church garden	90				90		150
Iona Pilgrimage	6,650				6,650	4	7,700
Upkeep of Services	255				255		197
Telephone	1,143				1,143		1,151
Printing/Postage/Stationery	0				0		
Advertising	0				0		
Misc	350				350	5	88
Major repairs	0		439		439		
CMD expenses	0				0		289
Flowers	43				43		73
Hall Cleaning	0				0		
		45,484		439	45,923		56,754
Expenses for fundraising activities							
Other	0					3.1	
		0			0		0
Grants & donations re charitable activities							
Fees/ Subscriptions	784					8	171
Overseas Missions	0						
Secular Charities	0					5	
		784			784		171
Purchase of Additional M&G Investment Shares							
	0						0
		0			0		
Payments	46,268		439		46,707		56,925
Purchase of assets	0		-		0		0
Gross payments	46,268		439		46,707		56,925
Total receipts	49,480		4,913		54,394		57,446
Surplus/(deficit) for the year	3213		4,474		7687		521

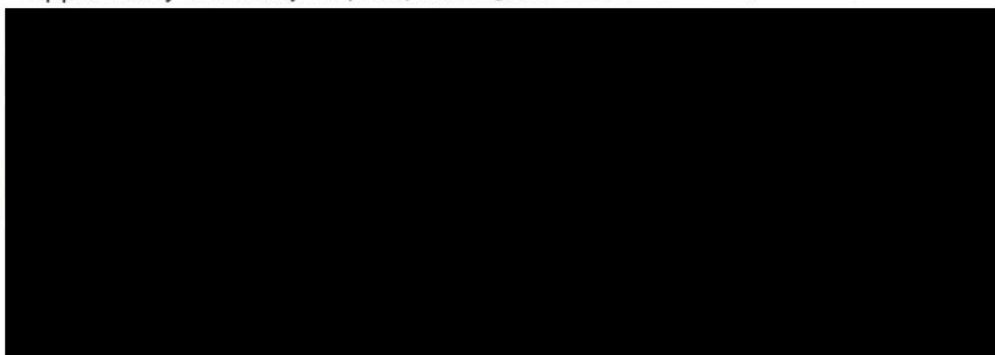
ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2024

STATEMENT OF BALANCES

	2023/24		2023/24		2022/23
	Unrestricted	Restricted	Total	Note	Total
	£	£	£		£
STATEMENT OF BALANCES					
Cash & bank balances					
Opening balance at 1 July 2023	(337)	2,660	2,323		1,803
Surplus/(deficit) for year	3,213	4,474	7,687		520
Closing balance at 30 June 2024	2,876	7,134	10,010		2,323
Movements of investments					
Market value at 1 July 2023	3,514		3,514		13,514
Purchases	-		-		
Disposals			-		(10,000)
Unrealised gain/(loss) in year	278		278	9	
Realised gross loss on disposals	-		-		
Market value at 30 June 2024	3,792		3,792		3,514
Total Funds					
Opening balance at 1 July 2023	3,177	2,660	5,837		
Closing balance at 30 June 2024	6,668	7,134	13,802		
Monetary assets					
Bank of Scotland	9,967				2,490
Cash					
Cash tea fund	43				23
Less Special Collections to be disbursed				2	190
	10,010				2,323
Bank statement reconciliation					
Bank Statement as at 30 June 2024	9966.67				
Book Balance as at 30 June 2024	9966.67				

Approved by the Vestry on (date) and signed on their behalf by:



ST COLUMBA'S SCOTTISH EPISCOPAL CHURCH, NAIRN

FINANCIAL YEAR ENDED 30th JUNE 2024

Notes to the accounts

Note 1. Basis of accounting

The accounts have been prepared on the Receipts and Payments basis. They consist of a summary of all monies received and paid by the church in the financial year.

Note 2.

2023/24
Payments

2.1 - food vouchers for Nairn fire victims (of which £190 was collected in 2022/23)	210
2.2 - Bishop's Lent appeal (paid in year)	300

These amounts are excluded from the receipts and payments

Note 3

3.1	2023/24 Receipts		2022/23 Receipts
Choir concert for hall refurb	4,913	(Restricted)	0
Christmas/New Yr sales	370		791
Halloween party	0		116
Easter treats	181		102
Other events	939		516
Afternoon Teas	550		1,123
	<u>6,953</u>		<u>2,648</u>

3.2	2023/24 Receipts		2022/23 Receipts
Quizzes	920		843
Sunday coffee/teas	240		158
	<u>1,160</u>		<u>1,001</u>

Note 4

		2023/24	2022/23
2024 Iona Pilgrimage	Receipts	6,600	1,100
	Payments	-100	-7,700
2025 Iona Pilgrimage	Payments	-6,550	0

As in previous years we have paid in advance for next years pilgrimage

Note 5

	2023/24 Payments	2022/23 Payments
Misc	-	
Gifts	350	88
	<u>350</u>	<u>88</u>

Note 6

	2023/24 Payments	2022/23 Payments
Stipend contribution	10,011	23,885
Quota contribution	3,348	3,528
Pension contribution	10,238	9,361

This is the first full year in which a 50% stipend support has been granted. This has resulted in there being no further reduction in our investments.

Note 7

	2023/24 Payments	2022/23 Payments
Church Utilities	4,873	1,928
Hall Utilities	677	572

The increase in church utility costs is due mostly to doubled electricity prices. However, during Last year a much needed new heating system was installed and electricity usage increased substantially. Usage will be closely monitored over the coming winter to keep costs at a minimum.

Note 8

Fees/Subscriptions	2023/24	2022/23
Donation to Millbank School in lieu of audit fee	100	100
Fee to CCLI for Music Licence (2 years)	382	174
Website hosting fee	302	0

Note 9

Restricted funds	Opening Balance	Receipts	Payments	Closing Balance
Choir concert for hall refurbishment		4,913	439	4,474
Covid recovery fund	2,660			<u>2,660</u>
				<u>7,134</u>

The restricted funds will be used to refurbish the hall next year.

Note 10

Movement on Investments:	
Opening balance at 1 st July 2023	3,514
Proceeds of sales in the year	<u>0</u>
Book balance	3,514
Unrealised gain in the year	<u>278</u>
Balance carried forward	<u>3,792</u>

The investment consists of 250.013 units invested in M&G Charifund
The units were valued at unit price of 1,516.77(p) giving a statement value of £3,792.12