

Charity Number - SC 015961

Holy Trinity & St Barnabas Scottish Episcopal Church Paisley

Report and Financial Statements

For the year ended 30 September 2024

TRUSTEES REPORT

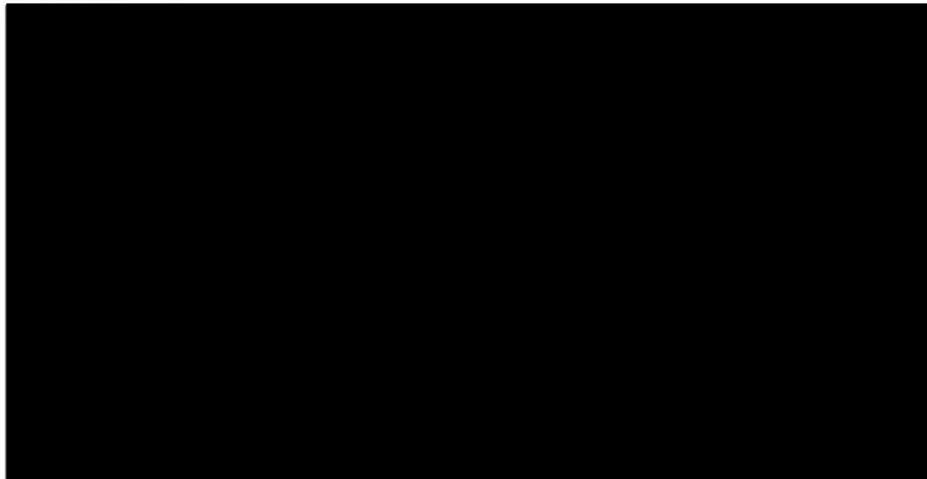
The Trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice. This is applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (IFRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: SC015691

Principal Address: St James Place, Moss Street, Paisley PA3 2AF

Trustees:



Independent Examiner:



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Charitable Purpose

Our purpose as recorded in our constitution is the advancement of the Christian faith within the understanding, tradition, and governance of the Scottish Episcopal Church and to work for the good of the local community.

Risk Management

Major risks the charity is exposed to, and strategies for mitigating them are summarised as:

1. *Governance & Management* : Vestry members with a mixed skill set meeting regularly. Good record keeping. Limits on terms of elected trustees & effective succession planning.
2. *Operational*: Delegation of responsibilities & training.
3. *Financial*: Finances reviewed and actions approved at each Vestry meeting. Rigorous attention to fabric of properties.
4. *Compliance (law & regulation)* : Compliance with Provincial guidelines in critical areas.
5. *Reputational*: Volunteer training. PVG checks where required. Documenting records of background checks as required.

ACTIVITIES

It is exciting to note that our congregation has grown over the last year and we will be working hard to make sure that this trend continues. Attendance at both our Sunday and mid-week services is slightly up on last year.

Spirit Spark, the group made up of the younger members of our congregation, continue to hold regular meetings and take an interest in the broader work of the Church as well as providing a space for young people from within and outwith the congregation to connect. They have been especially creative this year in their fund-raising efforts including making and selling Christmas Wreaths and this allowed them to make a generous donation to a local foodbank.

We have hosted Diocesan and Regional Synods and play a full part in the Renfrewshire Region of the SEC.

The Holy Trinity & St Barnabas ECO Group continues to work to address environmental and climate justice matters. We have enrolled as an Eco Congregation in the wider Scottish Episcopal Church's drive to become more energy efficient and to encourage a Just Transition away from fossil fuel dependency. As the only Episcopal Church in the Renfrewshire Region at the moment that does have an ECO Group, we hope to help to encourage more congregations to form their own Groups.

We have been very fortunate to secure grants to repair the roof above the chancel & organ loft and work began in early September 2024. In addition to preserving the fabric of our building, we hope this will bring down both our energy usage and our bills.

Our Halls continue to be used by a variety of groups - including crafters, choirs and exercise groups. Provision for those coming for hot meals and supplies is kept, thanks to the volunteers of 'Our Lady of the Wayside'. This also brings opportunities for ecumenical working, by volunteering together and allowing the chance to extend local knowledge.

As a Congregation we remain very keen to remain tuned to the communities of which we are a part, locally and globally. As with all of our efforts this year, there is considerable scope for further development and this very much remains a work in progress!

FINANCIAL REVIEW

Trustees Remuneration and Expenses:

All trustees, with the exception of the Rector, contribute on a voluntary basis and are unpaid.

Financial Position: In the year to the end of September 2024 the Church's income exceeded its expenditure; our congregation is growing and we are cautiously optimistic for the future.

Our Hall donations continue to provide a very strong income stream and our realisable reserves stand at around £55,000.

Approved by order of the board of trustees on 13 January 2025 and signed on its behalf by:



Holy Trinity & St Barnbas Scottish Episcopal Church Paisley

Independent Examiner's Report to the Vestry of Holy Trinity and St Barnabas Church

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 5 to 10.

Respective responsibilities of Vestry and Examiner

The members of the Vestry are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("The Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the Regulations").

The charity trustees consider that the audit requirement of Regulations 10 (1) (a) to (c) do not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

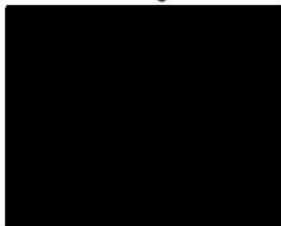
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:-
to keep accounting records in accordance with section 44 (1) of the Act and Regulation 4 of the Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



25 February 2025

Holy Trinity & St Barnbas Scottish Episcopal Church Paisley

Statement of Financial Activities and Income and Expenditure Account

For the year ended 30 September 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations, legacies and grants	3	67,326	143,966	211,292	63,234
Charitable activities	4	11,373		11,373	11,603
Investment income		1,906		1,906	1,965
Grants				-	
Total income		80,605	143,966	224,571	76,802
Expenditure					
Investment management costs		-	-	-	-
Charitable activities	5,6	82,740	119,063	201,803	95,406
Total expenditure		82,740	119,063	201,803	95,406
Net income / (expenditure)		(2,135)	24,903	22,768	(18,604)
Transfers between funds	7	-	-	-	-
Other recognised gains / (losses)					
Net gains / (losses) on investments	8	1,467	-	1,467	-
Net movement in funds		(668)	24,903	24,235	(18,604)
Balance brought forward at 1 October 2023		457,397	-	457,397	476,001
Balance carried forward at 30 September 2024		456,729	24,903	481,632	457,397

The notes on pages 7 to 10 form part of these financial statements.

Holy Trinity & St Barnbas Scottish Episcopal Church Paisley

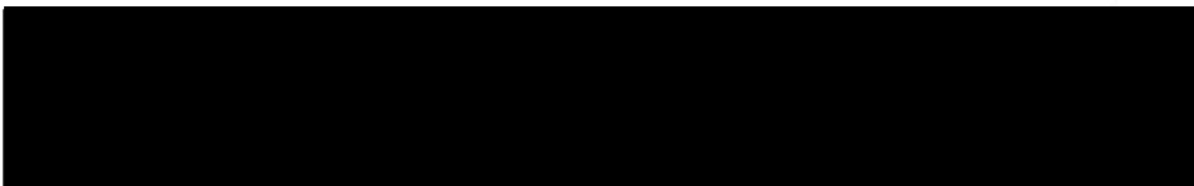
Balance Sheet

As at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Heritable property	11	377,635	377,635
Investments at cost	12	48,679	62,212
		<u>426,314</u>	<u>439,847</u>
Current assets			
Debtors	13	112,914	3,600
Cash at bank and in hand	14	62,906	14,650
		<u>175,820</u>	<u>18,250</u>
Liabilities			
Creditors: amounts falling due within one year	15	120,502	700
Net current assets		<u>55,318</u>	<u>17,550</u>
Total assets less liabilities		<u>481,632</u>	<u>457,397</u>
Funds			
Restricted funds	16,17	24,903	-
Unrestricted funds	17	456,729	457,397
Total funds		<u>481,632</u>	<u>457,397</u>

These financial statements were approved by the members of the Vestry on 13 January 2025.

Signed on behalf of the members of the Vestry



The notes on pages 7 to 10 form part of these financial statements.

Holy Trinity & St Barnbas Scottish Episcopal Church Paisley

Notes to the Financial Statements (continued) for the year ended 30 September 2024

3.	Donations and Legacies	2024	2023		
		£	£		
	Unrestricted funds				
	Open-Plate-Giving	2,475	2,955		
	Pledged Givings	27,062	28,829		
	Income tax arising on freewill offerings and gift aid	14,620	4,000		
	Diocesan support	-	6,400		
	Grant from diocese	1,865	3,968		
	Gift Days	1,350	1,270		
	Other income	-	-		
	Fundraising	989	1,807		
	Harvest lunch	-	-		
	Special Service donations	1,907	-		
	Miscellaneous donations	2,247	1,408		
	Good Shepherd contribution	11,808	12,597		
	Rental income	-	-		
	Legacies	3,003	-		
	Total Donations etc - Unrestricted funds	67,326	63,234		
	Restricted Funds				
	Grants - NLHF, SEC, Benefact Trust, Garfield Weston, LPW	143,966	-		
	Total donation, grants and legacies	211,292	63,234		
4.	Income from charitable activities				
	Unrestricted funds				
	Donations for hall use etc	11,373	11,603		
5.	Expenditure on charitable activities				
	Unrestricted funds	Restricted funds	Total	Total	
	£	£	2024	2023	
			£	£	
	Wages, salaries, stipends and clergy expenses - Note 10	44,260	-	44,260	41,705
	Diocesan quota	4,626	-	4,626	3,912
	Printing and stationery	357		357	-
	Photocopier and computer expenses	-		-	-
	Fabric repairs and maintenance - church and chancel	-	119,063	119,063	22,642
	Fabric repairs and maintenance - rectory	2,710		2,710	4,067
	Council tax and water rates	2,499		2,499	2,327
	Insurance	2,806		2,806	2,646
	Heat and light	17,441		17,441	10,159
	Telephone	-		-	-
	Altar supplies	717		717	1,304
	Cleaning supplies and laundry	321		321	329
	Choir and organ maintenance	3,398		3,398	2,211
	Church supplies and services	-		-	864
	Sunday School	235		235	-
	General expenses	355		355	-
	Donations (see note 6)	765		765	620
	Youth week	1,350		1,350	1,140
	Independent Examiner's fee	900		900	1,480
	Expenditure - Total funds	82,740	119,063	201,803	95,406
	Total charitable expenditure	82,740	119,063	201,803	95,406
	Of which reatricted funds		99,368	67,393	

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Notes to the Financial Statements (continued) for the year ended 30 September 2024

6. Specific income disbursed	2024	2023
	£	£
During the year there were special collections as follows:		
Bishop's Lent Appeal - Friends of the Holy Land (MU Away From It All Project)	300	100
DEC appeals - Pakistan, Turkey / Syria	-	350
Other - SCT / Christian Aid / Homestart	465	170
	<u>765</u>	<u>620</u>

These funds are reflected in the accounts and have been remitted to the charities concerned.

7. Transfers between funds

No transfers were made to or from restricted funds during the year.

8. Net gains / (losses) on investments	2024	2023
	£	£
Realised	<u>1,467</u>	<u>-</u>

9. Taxation

The church has been accepted as a registered charity by HM Revenue and Customs. Accordingly no liability to taxation arises as all of the income and gains fall within the the exemptions from taxation contained in Sections 466 to 493 of the Corporation Tax Act 2010.

10. Employees

The Rector, [REDACTED] who is a Trustee, receives a stipend, the amount of which is included in the staff costs figure in Note 5.

The members of the vestry did not receive any expenses in the year (2023 - £ Nil).

11. Heritable Property /

Holy Trinity & St Barnbas Scottish Episcopal Church Paisley

Notes to the Financial Statements (continued) for the year ended 30 September 2024

11. Heritable Property

	£
Cost	
As at 1 October 2023 and 30 September 2024	377,635
Depreciation	
As at 1 October 2023 and 30 September 2024	-
Net Book Value	
As at 30 September 2024	<u>377,635</u>
As at 30 September 2023	<u>377,635</u>

The property represents the cost of the church hall, as built in 2011.

12. Investments held as fixed assets

	SEC Unit Trust Pool	
	2024	2023
	£	£
Cost as at 1 October 2023 (2441 units)	62,212	62,212
Additions in year at cost	-	-
Disposals in year at cost (531 units)	(13,533)	-
Cost as at 30 September 2023 (1910 units)	<u>48,679</u>	<u>62,212</u>

The church acquired an SEC Unit Trust holding in two tranches at a cost of £60,598 after the sale of the former rectory. A part disposal was made in 2020-21 and reinvested in 2021-22. The market value at 30 September 2024 was £58,265.

No revaluation gain or loss is shown in the accounts as any movement will be reflected when the assets are sold.

It is planned to sell £20,000 of units as the congregation's contribution to the church repairs.

Distributions are made in February and August each year and are reflected in the Statement of Financial Activities.

13. Debtors

	2024	2023
	£	£
Loan account	-	(400)
NLHF and other grants due	93,505	4,000
Tax and VAT recoverable	19,409	-
	<u>112,914</u>	<u>3,600</u>

All amounts are due within one year.

14. Cash at bank and in hand

	2024	2023
	£	£
Bank current account	<u>62,906</u>	<u>14,650</u>

Holy Trinity & St Barnbas Scottish Episcopal Church Paisley

Notes to the Financial Statements (continued) for the year ended 30 September 2024

15. Creditors: amounts falling due within one year		2024 £	2023 £
Trade creditors		119,602	-
Sundry creditors and accruals		900	700
		<u>120,502</u>	<u>700</u>

16. Movement in funds						
	Opening Balance £	Income £	Expenditure £	Transfers £	Gains and losses £	Closing Balance £
Unrestricted funds - General Fund	457,397	80,605	(82,740)	-	1,467	456,729
Restricted funds	-	143,966	(119,063)	-	-	24,903
	<u>457,397</u>	<u>224,571</u>	<u>(201,803)</u>	<u>-</u>	<u>1,467</u>	<u>481,632</u>

Comparatives for movement in funds

Unrestricted funds - General Fund	476,001	76,802	(95,406)	-	-	457,397
Restricted funds	-	-	-	-	-	-
	<u>476,001</u>	<u>76,802</u>	<u>(95,406)</u>	<u>-</u>	<u>-</u>	<u>457,397</u>

17. Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Balance at 30 September 2024, per Statement of Financial Activities	456,729	24,903	481,632	457,397
Represented by:				
Tangible fixed assets	377,635	-	377,635	377,635
Investments	48,679	-	48,679	48,679
Net current assets	55,318	-	55,318	17,550
	<u>481,632</u>	<u>-</u>	<u>481,632</u>	<u>443,864</u>

18. Capital commitments

At the year end the church had entered into contracts to repair the roofing and stonework of the chancel together with stained glass window repairs totalling £80,216 and £13,259 respectively. These are funded by grants and £20,000 committed from the church's own reserves. Progress at the year end was satisfactory and the project is expected to be completed in January 2025.