

FRASERBURGH BAPTIST CHURCH

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
5 APRIL 2023**

Charity Number: SC015938

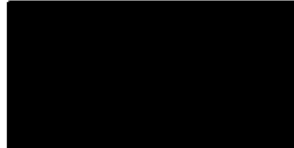
Fraserburgh Baptist Church
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Reference and administration details

Charity Name	Fraserburgh Baptist Church
Registered Charity Number	SC015938
Charity's Principal Address	Victoria Street Fraserburgh Aberdeenshire AB43 9PJ

Correspondence Address



Trustees



Committee Administrator

(Resigned 3 March 2023)

Structure, governance and management

Governing Document

The Church was founded in 1839 and received charity status in 1920. The charity is an unincorporated organisation and is governed by its Constitution.

Trustee Recruitment & Appointment

The Committee members are also the charity trustees for the purpose of charity law. The Committee members were elected by the Church members at a meeting held in December 2016 to serve for a 3 year term. The members of the church may appoint additional members to the committee at any point during this 3 year term.

Objectives & activities

Charitable Purposes

The Church is affiliated with the Baptist Union of Scotland. The aim of the Church is to worship in Spirit and in truth, build up the members in the faith and to proclaim the Gospel of Jesus Christ in word and in action.

Summary Of The Main Activities

Weekly worship services are held each Sunday to promote spiritual growth to the membership. Various meetings are held during the week including prayer meetings, bible studies and children's meetings.

Fraserburgh Baptist Church
Trustees Annual Report For The Year Ended 5 April 2023

Achievements and performance

During the year, the church continued to provide activities and support for the congregation of the church.

Financial Review

Our main source of funding is the collections uplifted at the Sunday Services where the congregation have the opportunity to give financial assistance to the continuance of the work of the Church.

Receipts for the year ended 5 April 2023 were £45,206 (2022 £48,365) and payments were £57,104 (2022 £60,900) giving a deficit for the period of £11,898 (2022 deficit of £12,535).

At the end of the financial period the charity held total unrestricted reserves of £20,457 (2022 32,751) of which £396 (2022 £524) were designated reserves. The Committee members consider this to be sufficient funds in order to continue its activities as present.

Reserves Policy

The Committee's policy is to hold reserves of at least 3 months of the normal running costs in order to meet commitments and to cover any unexpected expenditure. Reserves at the year end were well in excess of this level.

Plans for future periods

Fraserburgh Baptist Church has one service on a Sunday morning with a Sunday evening Bible study once per month. During COVID, the midweek prayer meeting became an online service. Since this format, which was also shortened in length, saw an increased attendance, this 'remote' meeting has continued, replacing the physical prayer meeting of the pre-pandemic era.

Given a reduction in the size of the congregation, some outreach programmes and other meetings which were held before the pandemic have now stopped, although we continue our children's meetings on a Monday night from October to March. Other than this, our plans for the future continue to be the preaching of God's word, pastoral care and finding ways both to grow the church and impact the community.

One major plan for the future is to change the charity status of the church from a UVA to a SCIO, which offers greater legal protection and personality for the church. In fact, we are well underway with this process and hope to become a SCIO and become registered with OSCR by the end of 2023.

Approved by the trustees and signed on their behalf by



Committee Administrator
Date: 5/7/2023

Independent Examiner's Report to the Trustees of Fraserburgh Baptist Church For The Year Ended 5 April 2023

I report on the accounts of the charity for the year ended 5 April 2023 which are set out on pages 5 to 7.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity trustees consider that the audit requirement of Regulations 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1. which gives me reasonable cause to believe that, in any material respect, the requirements:-
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[REDACTED]

Name: [REDACTED]
Professional Body: Non Practicing Member of The Institute Of Chartered Accountants Of Scotland
Address: 10 Perwinnes Rise
Bridge of Don
Aberdeen
AB23 8LJ
Date: 6 July 2023

Fraserburgh Baptist Church**Receipts and Payments Account for the year ended 5 April 2023**

	2023	2022
	£	£
Receipts		
Church collections	38,311	38,084
Gift Aid received	6,466	6,841
Donations received	280	1,300
Interest received		3
Miscellaneous income	128	-
Refunds	-	74
Job retention scheme income	-	2,064
	<u>45,206</u>	<u>48,365</u>
Payments		
Pastors salary	27,856	27,840
Pastors expenses	101	97
Pastors telephone	608	617
Employer's national insurance	2,965	2,477
Employer's pension contributions	3,108	2,988
Pulpit supply	175	405
Cleaners wages	3,120	3,120
Rates & Insurances	4,098	4,013
Manse repairs	920	7,031
Church repairs	90	3,608
Heat & light	4,766	3,234
Printing, stationery & advertising	478	579
Baptist Union SBF	1,680	1,680
Missions Donations	2,000	-
Equipment repairs & servicing	367	611
Minibus expenses	2,778	1,702
Miscellaneous expenses	1,010	589
Gifts	-	35
Equipment purchases	299	163
Church provisions and catering	685	111
	<u>57,104</u>	<u>60,900</u>
Surplus/(Deficit) for year	<u>(11,898)</u>	<u>(12,535)</u>

All funds are unrestricted.

The Notes on page 7 form an integral part of these accounts.

The above statement excludes funds raised on behalf of other charities which were paid across during the year.

Fraserburgh Baptist Church
Statement of Balances as at 5 April 2023

	2023 £	2022 £
Bank and cash in hand		
Opening balances	32,751	45,286
(Deficit)/Surplus for the year	<u>(11,898)</u>	<u>(12,535)</u>
Closing balances	<u>20,853</u>	<u>32,751</u>
 Reserves		
General unrestricted reserves	20,457	32,227
Designated reserves	<u>396</u>	<u>524</u>
Total reserves	<u>20,853</u>	<u>32,751</u>
 Assets		
Church building	60,000	60,000
Manse	30,000	30,000
Fixtures & Equipment	73,553	73,553
Gift aid receivable – unrestricted funds	<u>6,214</u>	<u>6,466</u>
	<u>169,747</u>	<u>170,019</u>
 Liabilities		
	<u>-</u>	<u>-</u>

The Notes on page 7 form an integral part of these accounts.

Approved by the trustees and signed on their behalf by



Trustee
 Date: 4/7/23

Fraserburgh Baptist Church
Notes to the Accounts

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Incoming resources

All voluntary income (e.g. offerings and donations) are accounted for when received.

Tax recovered on Gift Aid donations is accounted for when received.

Bank interest is accounted for when received.

3. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds are those that the trustees have set aside for a particular purpose.

Restricted funds are those that have received for a particular purpose, as specified by the donor.

4. Related party transactions

During the year Rev Robert Brown, a trustee, received a pastor salary of £27,856 (2022 £27,840) and expenses of £101 (2022 £97). These payments were made by the charity for his work done within the church as pastor and not for his services as a trustee.

5. Movement In Funds

	At 5 April 2022	Incoming Resources	Resources Expended	Transfers	At 5 April 2023
	£	£	£	£	£
Unrestricted Funds					
General unrestricted funds	32,227	45,206	(56,976)	-	20,457
Designated funds	524	-	(128)	-	396
	32,751	45,206	(57,104)	-	20,853

Designated funds represent amounts which have been set aside to support the children's activities within the church, in particular the children's meeting and the Saturday night children's club.