

Scott - Davidson Charitable Trust

Scotland · Charity number SC015935

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1988-03-23
Register	View on the OSCR register

Contact

Address	George House 36 North Hanover Street Glasgow G1 2AD
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Activities

Activities: 'It makes grants, donations or gifts to organisations'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the advancement of human rights, conflict resolution or reconciliation', 'the advancement of environmental protection or improvement', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage', 'the advancement of animal welfare', 'any other purpose that may reasonably be regarded as analogous to any of the preceding purposes'

What the charity does: The charity awards grants, donations or gifts to organisations.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The advancement of education. The advancement of civic responsibility or community development. The advancement of arts, heritage, culture, or science. The promotion of human rights, conflict resolution and reconciliation. The advancement of environmental protection and improvement. The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage. The promotion of animal welfare. Any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Geography

- **Main operating location:** Perth And Kinross
- **Geographical spread:** More than one local authority area in Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-08	£264,801	£261,492	-	0
2024-10-08	£202,188	£208,976	-	0
2023-10-08	£21,396	£39,526	-	0
2022-10-08	£116,366	£109,790	-	0
2021-10-08	£44,360	£38,071	-	0
2020-10-08	£117,848	£103,020	-	0

Accounts

SAP/SCA
DA0419-0002

THE SCOTT-DAVIDSON CHARITABLE TRUST

Scottish Charities No: SC015935

TRUSTEES' ANNUAL REPORT
AND ACCOUNTS
FOR THE YEAR ENDED 8 OCTOBER 2025

THE SCOTT-DAVIDSON CHARITABLE TRUST

Report of the trustees for the year ended 8 October 2025

Reference and administrative information

Trustees

Lord Donald Graham
Fiona Turnbull
Helen Mary Buchanan
David Stewart Leslie

Principal Office and Solicitors

Mitchells Robertson Solicitors
George House
36 North Hanover Street
Glasgow G1 2AD

Charity Number: SC015935

Bankers

The Royal Bank of Scotland PLC
Glasgow City Branch
10 Gordon Street
Glasgow G1 3PL

Investment Adviser

Rathbones Investment Management
George House
50 George Square
Glasgow G2 1EH

THE SCOTT-DAVIDSON CHARITABLE TRUST

Report of the trustees for the year ended 8 October 2025 (Contd.)

The Trustees present their annual report and financial statements of the charitable trust for the year ended 8 October 2025.

In previous years the accounts were prepared on a Receipts and Payments basis. This year the accounts have been prepared on an accruals basis with the 2024 comparatives represented in a comparable format.

The financial statements have been prepared in accordance with the accounting policies, with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006(as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)

Structure, governance and management

Founding Documents and Trustees

The Scott-Davidson Charitable Trust is an unincorporated charitable trust established in 1983 by the late Walter William Scott-Davidson in terms of his Trust Disposition and Settlement dated 12th August 1983 and fifteen relative Codicils. The main charitable provisions are contained in the Codicil dated 16th November 1986.

The Trustees are appointed in accordance with the terms of the Constituent Trust Deed.

During the accounting year reported on the Trustees were:-

- 1 Lord Donald Graham
- 2 Fiona Turnbull
- 3 Helen Mary Buchanan
- 4 David Stewart Leslie

Risk Management

The trustees have considered the major risks to which the charitable trust is exposed. They have reviewed those risks and established systems and procedures to manage them.

THE SCOTT-DAVIDSON CHARITABLE TRUST

Report of the trustees for the year ended 8 October 2025 (Contd.)

Objectives and activities

The trust purpose specified in the founding documents is to provide for payment of the whole or such part of the free income of the Trust as the Trustees in their absolute discretion may from time to time decide for such charitable purposes including payments to or for the benefit of individuals or to such charitable institutions, societies, foundations or funds as the Trustees in their absolute discretion select. The Trustees also have full power at their absolute discretion to encroach upon capital if necessary.

Grant making policy

The Trustees award grants in accordance with the Trust Deed.

Achievements and performance

During the year to 8 October 2025 expenditure on charitable activities was £15,910 compared with £22,000 for the previous year.

The Trustees have undertaken and will continue to undertake their customary range of activities all of which are in accordance with the terms of the Trust.

Financial Review

Investment income arising during the year totalled £20,702 (previous year £23,035).

Investment policy and performance

In terms of the founding documents, the Trustees are empowered to invest the trust funds or lend the same on the security of any heritable or real property or any stocks or shares or other securities whether authorised by law for investment by trustees or not. The strategy adopted by the Trustees is to protect the underlying value of the capital whilst focussing on generating income to allow the charity to attain its objectives. Investment decisions are made by the Trustees after consultation with, and on considering the advice of, the Stockbrokers who are aware of the strategy adopted. The Stockbrokers prepare valuations and reports annually. The portfolio is reviewed regularly.

Reserves policy

The Trustees retain sufficient reserves to ensure that it is able to meet its overheads and objectives.

THE SCOTT-DAVIDSON CHARITABLE TRUST

Report of the trustees for the year ended 8 October 2025 (Contd.)

Trustees' responsibilities in relation to the financial statements

Charity law requires the Trustees to prepare or have prepared on their behalf Accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the income and expenditure of the Trust for that period. In preparing those accounts, the Trustees are required to:-

- 1 select suitable accounting policies and then apply them consistently
- 2 make judgements and estimates that are reasonable and prudent
- 3 prepare the Accounts on the ongoing concern basis unless it is inappropriate to presume that the charitable trust will continue in existence;

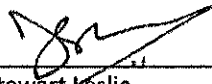
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of The Scott-Davidson Charitable Trust and to enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, (as amended). They are also responsible for safe guarding the assets of The Scott-Davidson Charitable Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on

6/7/26

Date

and signed on their behalf by



David Stewart Leslie
Trustee

THE SCOTT-DAVIDSON CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SCOTT-DAVIDSON CHARITABLE TRUST
YEAR ENDED 8 OCTOBER 2025**

I report on the accounts of the Charity for the year ended 8 October 2025 which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken to do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

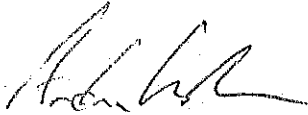
- * to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
- * to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

THE SCOTT-DAVIDSON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SCOTT-DAVIDSON CHARITABLE TRUST
YEAR ENDED 8 OCTOBER 2025

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew B Wilson CA
Independent Examiner
Nelson Gilmour Smith
Chartered Accountants
Mercantile Chambers
53 Bothwell Street
Glasgow
G2 6TB

8/7/26

THE SCOTT-DAVIDSON CHARITABLE TRUST

Statement of Financial Activities
for the year ended 8 October 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Income and endowments:			
Investment income	3	20,702	23,035
Total income		20,702	23,035
Expenditure on:			
Cost of raising funds			
Investment management costs	4	5,547	5,515
Charitable activities			
Charitable donations	5	15,910	22,000
Support costs	6	2,700	1,800
Cost of grant making		18,610	23,800
Total expenditure		24,157	29,315
Net gains/(losses) on investments	9(c)	33,475	59,927
Net Movement in Funds		30,020	53,647
Reconciliation of funds:			
Total Funds brought forward		681,467	627,820
Total Funds carried forward		711,487	681,467

The notes on pages 9 to 13 form part of these accounts

All income and expenditure derive from continuing activities

THE SCOTT-DAVIDSON CHARITABLE TRUST

Balance Sheet as at 8 October 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Fixed assets:			
Investments	9(b)	667,212	640,501
Total Fixed Assets		667,212	640,501
Current assets:			
Cash at bank and in hand	7	46,975	42,766
Total Current Assets		46,975	42,766
Liabilities:			
Creditors falling due within one year	10	(2,700)	(1,800)
Net Current Assets		44,275	40,966
Total assets less current liabilities		711,487	681,467
Net assets		711,487	681,467
The funds of the charity:			
At 9 October 2024		681,467	627,820
Surplus/(deficit) from income and expenditure account		30,020	53,647
As at 8 October 2025		711,487	681,467

The notes on pages 9 to 13 form part of these accounts

Approved by the Trustees on :

Date

6/7/26

and signed on their behalf by:

David Stewart Leslie

THE SCOTT-DAVIDSON CHARITABLE TRUST

Notes on the accounts for the year ended 8 October 2025

1. Accounting policies

(a) Basis of preparation and assessment of going concern

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) (Effective 1 January 2019) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

The accounts (financial statements) have been prepared under the historic cost convention, with the exception that investments are included at market value. The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity is registered in Scotland for public benefit, charity number SC015935.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, 2025-26, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the level of investment return and the performance of investment markets (see the investment policy and performance and risk management sections of the trustees' annual report for more information).

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) a restatement of comparative items was required. No restatements were required.

(c) Funds Structure

The funds of the Charity are unrestricted.

(d) Income recognition

All income is recognised in the Statement of Financial Activities (SoFA) once the charitable trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. As the Charity is exempt from taxation provision is made for the tax recovery following submission of a relevant tax claim.

(e) Expenditure recognition

Liabilities are recognised as expenditure in the SoFA as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured safely.

All expenditure is accounted for on an accruals basis.

THE SCOTT-DAVIDSON CHARITABLE TRUST

Notes on the accounts for the year ended 8 October 2025

1. Accounting policies (contd.)

(f) Costs of raising funds

The costs of generating funds consist of investment management and other relevant fees.

(g) Charitable activities

Costs of charitable activities comprise grants made and support costs that comprise all administrative outgoings, internal and external audit, legal advice for Trustees, costs associated with constitutional and statutory requirements and strategic management throughout the year.

(h) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub sectors.

(i) Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(j) Contingent Liabilities and Provisions

None.

THE SCOTT-DAVIDSON CHARITABLE TRUST

Notes on the accounts for the year ended 8 October 2025

2. Related party transactions and trustees' remuneration

Trustees received no emoluments (2024 £nil) and no expenses (2024 £nil).

3. Investment income	2025	2024
	£	£
DIVIDENDS - UK equities	7,087	8,133
FIXED INTEREST - UK	2,835	3,174
DIVIDENDS - UK Unit Trusts	2,268	2,714
INTEREST - UK Unit Trusts	2,571	2,597
DIVIDENDS - Investment Trusts	432	424
DIVIDENDS - UK equities (PIDs received gross)	1,161	1,645
DIVIDENDS - Overseas Securities Equities	3,964	3,688
BANK INTEREST	384	661
	20,702	23,036

4. Investment management costs

	2025	2024
	£	£
Rathbone Investment Management	5,547	5,515

5. Analysis of charitable expenditure

	2025	2024
	£	£
<u>Charitable Grants</u>		
The Rural Access Committee of Kinross	2,000	2,000
Fife Young Carers SCIO	500	-
Kinross Writing Group	660	-
Kinross Volunteer Group & Rural Outreach Scheme	2,500	1,500
Erskine Veterans Charity	1,000	-
Seamab	1,500	1,500
Take a Pride in Perthshire Association	1,000	-
RSNO Society Ltd - Final Instalment of 3 year grant	1,000	1,000
RAF Benevolent Fund	1,000	-
Kinross Bowling Club	2,000	-
RSNO Society Ltd - First instalment of 3 year grant	1,500	-
Light Up Learning	500	-
Scotland's Charity Air Ambulance	750	-
National Youth Choir of Scotland - Perth Regional Choir	-	1,500
Regional Screen Scotland	-	1,000
A Moments peace Theatre company	-	500
Erskine Hospital Children's Music Foundation in Scotland Ltd - Perth Project	-	1,000
Children's Music Foundation in Scotland Ltd - Perth Project	-	1,500
Kinross & District Junior Agricultural Club	-	2,000
Perthshire Society of Natural Science	-	2,500
Scotland's Air Ambulance	-	500
Eastern Amateur Coastal Rowing Club	-	250
The Benedetti Foundation	-	1,000
Cleish Village Hall Association	-	2,250
King George V Playing Field Development	-	2,000
	15,910	22,000

THE SCOTT-DAVIDSON CHARITABLE TRUST

Notes on the accounts for the year ended 8 October 2025 (contd.)

6. Governance costs

	2025	2024
	£	£
Law Agent's fee	1,800	1,800
Independent examiner's fee	900	-
	<u>2,700</u>	<u>1,800</u>

7. Bank and cash in hand

	2025	2024
	£	£
Cash held by Mitchells Robertson (a)	20,543	17,685
Cash held by Mitchells Robertson (b)	10	10
Cash held by Rathbones - Capital	24,455	23,237
Cash held by Rathbones - Revenue	1,968	1,834
	<u>46,976</u>	<u>42,766</u>

8. Investments at market value

	2025	2024
	£	£
UK equities	160,589	209,686
UK fixed interest	85,668	96,647
UK unit trusts non-interest bearing	82,747	88,041
UK unit trusts interest bearing	54,048	61,233
Other income (property)	9,933	25,580
Overseas securities equities	274,227	159,314
	<u>667,212</u>	<u>640,501</u>

THE SCOTT-DAVIDSON CHARITABLE TRUST

Notes on the accounts for the year ended 8 October 2025 (contd.)

9. Fixed Asset Investments

	2025	2024
	£	£
(a) Total net proceeds from disposals	244,099	179,153
Less: Book value	(226,315)	(163,608)
Less: net losses on disposals	<u>17,784</u>	<u>15,545</u>
(b) Movement in fixed asset investments	2025	2024
	£	£
Market value brought forward	640,501	580,341
Add: additions to investments at cost	237,335	179,386
Disposals at carrying value	(226,315)	(163,608)
Add: net gains/ (losses) on revaluation	15,691	44,382
Market value as at 8th October 2025	<u>667,212</u>	<u>640,501</u>
(c) Net (losses)/gains on investments	2025	2024
	£	£
On disposals as above	17,784	15,545
On revaluation as above	15,691	44,382
	<u>33,475</u>	<u>59,927</u>
Historical Cost at 8th October 2025	<u>560,667</u>	<u>537,920</u>

10. Analysis of liabilities

Creditors falling due within one year

	2025	2024
	£	£
Mitchells Robertson Ltd.	1,800	1,800
Nelson Gilmour Smith	900	-
	<u>2,700</u>	<u>1,800</u>

Scott - Davidson Charitable Trust

Scotland - Charity number SC015935

Accounts

SAP/SCA
DA0419-0002

THE SCOTT-DAVIDSON CHARITABLE TRUST

Scottish Office Charities No: SC015935

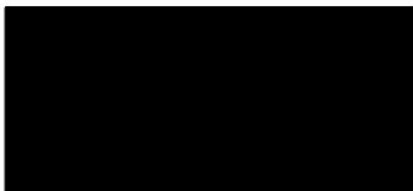
TRUSTEES' ANNUAL REPORT
AND ACCOUNTS
FOR THE YEAR ENDED 8 OCTOBER 2024

THE SCOTT-DAVIDSON CHARITABLE TRUST

Report of the trustees for the year ended 8 October 2024

Reference and administrative information

Trustees



Principal Office and Solicitors

Mitchells Robertson Solicitors
George House
36 North Hanover Street
Glasgow G1 2AD

Charity Number: SC015935

Bankers

The Royal Bank of Scotland PLC
Glasgow City Branch
10 Gordon Street
Glasgow G1 3PL

Investment Adviser

Rathbones Investment Management
George House
50 George Square
Glasgow G2 1EH

THE SCOTT-DAVIDSON CHARITABLE TRUST

Report of the trustees for the year ended 8 October 2024 (Contd.)

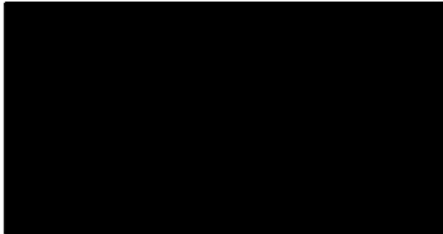
Structure, governance and management

Founding Documents and Trustees

The Scott-Davidson Charitable Trust is an unincorporated charitable trust established in 1983 by the late Walter William Scott-Davidson in terms of his Trust Disposition and Settlement dated 12th August 1983 and fifteen relative Codicils. The main charitable provisions are contained in the Codicil dated 16th November 1986.

The Trustees are appointed in accordance with the terms of the Constituent Trust Deed.

During the accounting year reported on the Trustees were:-



Risk Management

The trustees have considered the major risks to which the charitable trust is exposed. They have reviewed those risks and established systems and procedures to manage them.

Objectives and activities

The trust purpose specified in the founding documents is to provide for payment of the whole or such part of the free income of the Trust as the Trustees in their absolute discretion may from time to time decide for such charitable purposes including payments to or for the benefit of individuals or to such charitable institutions, societies, foundations or funds as the Trustees in their absolute discretion select. The Trustees also have full power at their absolute discretion to encroach upon capital if necessary.

THE SCOTT-DAVIDSON CHARITABLE TRUST

Report of the trustees for the year ended 8 October 2024 (Contd.)

Grant making policy

The Trustees award grants in accordance with the Trust Deed.

Achievements and performance

During the year to 8 October 2024 expenditure on charitable activities was £22,000 compared with £22,215 for the previous year.

The Trustees have undertaken and will continue to undertake their customary range of activities all of which are in accordance with the terms of the Trust.

Financial Review

Investment income arising during the year totalled £23,035 (previous year £19,905).

Investment policy and performance

In terms of the founding documents, the Trustees are empowered to invest the trust funds in or lend the same on the security of any heritable or real property or any stocks or shares or other securities whether authorised by law for investment by trustees or not. The strategy adopted by the Trustees is to protect the underlying value of the capital whilst focussing on generating income to allow the charity to attain its objectives. Investment decisions are made by the Trustees after consultation with, and on considering the advice of, the Stockbrokers who are aware of the strategy adopted. The Stockbrokers prepare valuations and reports annually. The portfolio is reviewed regularly.

Reserves policy

The Trustees retain sufficient reserves to ensure that it is able to meet its overheads and objectives.

THE SCOTT-DAVIDSON CHARITABLE TRUST

Report of the trustees for the year ended 8 October 2024 (Contd.)

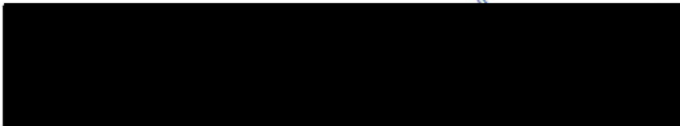
Trustees' responsibilities in relation to the financial statements

Charity law requires the Trustees to prepare or have prepared on their behalf Accounts for each financial year which give a true and fair view of the state of affairs of the Trust and of the income and expenditure of the Trust for that period. In preparing those accounts, the Trustees are required to:-

- 1 select suitable accounting policies and then apply them consistently
- 2 make judgements and estimates that are reasonable and prudent
- 3 prepare the Accounts on the ongoing concern basis unless it is inappropriate to presume that the charitable trust will continue in existence;

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of The Scott-Davidson Charitable Trust and to enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, (as amended). They are also responsible for safe guarding the assets of The Scott-Davidson Charitable Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on^{3rd July 2025} and signed on their behalf by



Date.....^{3/7/2025}.....

THE SCOTT-DAVIDSON CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SCOTT-DAVIDSON CHARITABLE TRUST
YEAR ENDED 8 OCTOBER 2024**

I report on the accounts of the Charity for the year ended 8 October 2024 which are set out on pages 7 to 10.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply.

It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken to do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
- * to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

THE SCOTT-DAVIDSON CHARITABLE TRUST

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SCOTT-DAVIDSON CHARITABLE TRUST
YEAR ENDED 8 OCTOBER 2024**

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 3rd July 2025

THE SCOTT-DAVIDSON CHARITABLE TRUST

Receipts and Payments Account for the year ended 8 October 2024

	Notes	2024 £	2023 £
Receipts			
Investment Income	2.	23,035	19,905
Total income		<u>23,035</u>	<u>19,905</u>
Investment Sales/Equalisations	3.	<u>179,153</u>	<u>1,491</u>
Total receipts		<u>202,188</u>	<u>21,396</u>
Payments			
Payments for charitable activities:	4.		
Grants		22,000	22,215
Total payments for charitable activities		<u>22,000</u>	<u>22,215</u>
Governance costs:	5.		
Stockbroker's administration		5,515	5,251
Law Agent's fee		1,800	1,800
Independent examiner's fee		275	260
Total governance costs		<u>7,590</u>	<u>7,311</u>
Investment Purchases	6.	<u>179,386</u>	<u>10,000</u>
Total payments		<u>208,976</u>	<u>39,526</u>
Surplus/(Deficit) for year		(6,788)	(18,130)
Cash Funds last year end		49,554	67,683
Cash Funds this year end		<u>42,766</u>	<u>49,554</u>

THE SCOTT-DAVIDSON CHARITABLE TRUST

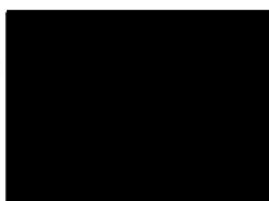
Statement of Balances as at 8 October 2024

	Notes	2024 £	2023 £
Bank and cash in hand	7.		
Opening balances		49,554	67,683
Surplus/(Deficit) for year		(6,788)	(18,130)
Closing balances		<u>42,766</u>	<u>49,554</u>
Assets			
Investments - at market valuation	8.	<u>640,501</u>	<u>580,341</u>

Approved by the trustees on.. 3rd July, 2025 and signed on their behalf by



Trustee



Date:

3 / 7 / 2025

THE SCOTT-DAVIDSON CHARITABLE TRUST

Notes on the accounts for the year ended 8 October 2024

1. Related party transactions and trustees' remuneration

Trustees received no emoluments (2023 £nil) and no expenses (2023 £nil).

2. Investment income

	2024	2023
	£	£
DIVIDENDS - UK equities	8,133	7,503
FIXED INTEREST - UK	3,174	1,419
DIVIDENDS - UK Unit Trusts	2,714	3,881
INTEREST - UK Unit Trusts	2,597	1,768
DIVIDENDS - Investment Trusts	424	416
DIVIDENDS - UK equities (PIDs received gross)	1,645	1,269
DIVIDENDS - Overseas Securities Equities	3,688	2,925
BANK INTEREST	661	726
	23,035	19,905

3. Investment sales/equalisations

	2024	2023
	£	£
Receipts from sales/equalisations	179,153	1,491

4. Analysis of charitable expenditure

	2024	2023
	£	£
<u>Charitable Grants</u>		
<u>2023</u>		
18-Oct National Youth Choir of Scotland - Perth Regional Choir	1,500	
18-Oct Seamab	1,500	
18-Oct Regional Screen Scotland	1,000	
19-Oct Kinross Volunteer Group - Rural Outreach Scheme	1,500	
19-Oct Rural Access Committee of Kinross - 2nd of 3 instalments	2,000	
25-Oct A Moment's Peace Theatre Company	500	
<u>2024</u>		
25-Jan Erskine Hospital	1,000	
26-Jan Children's Music Foundation in Scotland Ltd - Perth Project	1,500	
31-Jan Kinross & District Junior Agricultural Club	2,000	
01-Feb Perthshire Society of Natural Science	2,500	
15-Apr RSNO Society Ltd - 2nd instalment of 3 instalments	1,000	
21-Jun Scotland's Air Ambulance	500	
21-Jun Eastern Amateur Coastal Rowing Club	250	
21-Jun The Benedetti Foundation	1,000	
28-Jun Cleish Village Hall Association	2,250	
28-Jun King George V Playing Field Development	2,000	
	22,000	22,215

THE SCOTT-DAVIDSON CHARITABLE TRUST

Notes on the accounts for the year ended 8 October 2024 (contd.)

5. Governance costs

	2024	2023
	£	£
Stockbroker's administration	5,515	5,251
Law Agent's fee	1,800	1,800
Independent examiner's fee	275	260
	<u>7,590</u>	<u>7,311</u>

6. Investment purchases

	2024	2023
	£	£
Acquisitions	<u>179,386</u>	<u>10,000</u>

7. Bank and cash in hand

	2024	2023
	£	£
Cash held by Mitchells Robertson (a)	17,685	19,576
Cash held by Mitchells Robertson (b)	10	10
Cash held by Rathbones - Capital	23,237	28,985
Cash held by Rathbones - Revenue	1,834	982
	<u>42,766</u>	<u>49,554</u>

8. Investments at market value

	2024	2023
	£	£
UK equities	209,686	198,799
UK fixed interest	96,647	40,414
UK unit trusts non-interest bearing	88,041	127,593
UK unit trusts interest bearing	61,233	49,793
Other income (property)	25,580	20,424
Overseas securities equities	159,314	143,318
	<u>640,501</u>	<u>580,341</u>

