

**Report of the Trustees and
Financial Statements for the Year Ended 30 September 2024
for
Erskine Church Of The Nazarene**



Brett Nicholls Associates
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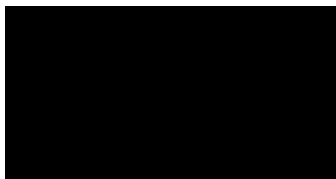
**Contents of the Financial Statements
for the Year Ended 30 September 2024**

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Erskine Church Of The Nazarene

**Reference and Administrative Details
for the Year Ended 30 September 2024**

TRUSTEES



PRINCIPAL ADDRESS

Rashielee Avenue
Erskine
PA8 6HA

REGISTERED CHARITY NUMBER

SC015863

INDEPENDENT EXAMINER


Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
Bridgewater Shopping Centre
Erskine
PA8 7AA

Erskine Church Of The Nazarene

Report of the Trustees for the Year Ended 30 September 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main charitable purpose is to promote the advancement of the Christian Religion through Mission, Education, Citizenship, Community Development, Social Transformation, Compassionate Relief, and the Prevention and Relief of Poverty.

Our purposes, as recorded in the "Manual" are the advancement of the Christian Faith through Mission, Discipleship, Fellowship, Teaching, and the Care of our fellow men through works of Compassion.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the Financial Period to 30th September 2024 we have continued as a church to function as a Christian fellowship of believers deeply rooted in the communities of Erskine, Inchinnan and Bishopton, with members and attendees also drawn from other communities in north Renfrewshire and west Glasgow. Support is offered to these communities and our members through a variety of ministries.

A proportion of the general income of the church is designated by the Trustees and Board as grants to the denomination for national administration and international mission. Other grants have been made to local charities which have a connection to the membership.

We understand our mission to be "Transforming our world by connecting people to Christ, nurturing love for God and others, and walking in the Spirit & discovering more together."

Our Core Values are: 1. Hospitality. 2. Unity. 3. Generosity. 4. Sustainability. 5. Integrity.

This accounting period began with a staffing level of [REDACTED]. Both pastors work part-time totalling 60 hours per week. [REDACTED] commenced maternity leave on 1 August 2024. [REDACTED] was recruited on 12 August 2024 on a 12-month contract to cover maternity leave. [REDACTED] role as a Community Worker is part-time totalling 23 hours per week.

High points of the church life include:

- The Table has continued to flourish with an average of 50 - 60 people per month being fed. We have built a strong relationship with LittleInch Rashielee Care Home and the residents and staff have felt that The Table has been a huge benefit to them. We were delighted to receive another grant of £10,000 from the National Lottery to continue The Table for at least 12 more months.
- Continuing our partnership with other local churches a part of Erskine & Bishopton Churches Together to provide community cinema nights, a community fun day, a summer holiday club, support to the asylum seekers housed in the Erskine Hotel, and other events and services.
- The chaplaincy team were able to deliver the good news at the Christmas and Easter assemblies at Park Mains High School.
- The children of our congregation organised and led a service for the congregation.
- Our music team led carols at the Erskine Christmas light Switch-on.
- We enjoyed a community day out together at Dumfries House.
- Celebrated baptisms in November, February, and March.

**Report of the Trustees
for the Year Ended 30 September 2024**

FINANCIAL REVIEW

Financial position

The charity generated a net surplus of £4,920 for the year ended 30 September 2024 (2023: surplus of £17,838).

At 30 September 2024, the reserves totalled £1,425,499 (2023: £1,420,579), which comprises unrestricted free reserves of £36,369 (2023: £37,119), and restricted funds of £1,389,130 (2023: £1,383,460).

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and other expenditure.

The board adopted a formal reserve policy to provide two months of charitable running costs. At current level of expenditure this would equate to £19,538. At 30 September 2024, unrestricted free reserves stood at £36,369 (2023: £37,119). The trustees continue to seek methods of generating unrestricted income.

The Trustees meet annually in budgetary session to:-

- Work with the church treasurer in setting the spending and funding targets for the ensuing 12 months. These budgets are proposed by the Finance Team
- Review accounting policies, and their appropriate application.

The Treasurer is accountable to:-

- Provide monthly Financial Statements for the church board.
- Work with the Trustees to:
 - Assess development needs for the church buildings.
 - Review and set budgets annually

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee's Responsibilities

The Board seeks to follow Scottish Charity Law in the preparation of financial statements for each financial period that show a true and fair view of the state of affairs of the charity and its financial activities for that period.

In preparing those financial statements the trustees seek to:

Maintain suitable accounting policies and apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.

Prepare the financial statements on the ongoing concern basis unless it is deemed inappropriate to assume that the charity will continue in business.

Further, the Trustees recognise their responsibility:

To keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

[Redacted Signature]

[Redacted Name] - Trustee

**Independent Examiner's Report to the Trustees of
Erskine Church Of The Nazarene**

I report on the accounts for the year ended 30 September 2024 set out on pages five to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

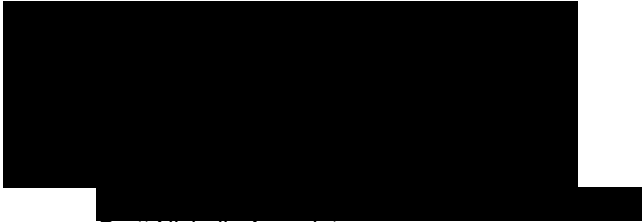
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date:

Erskine Church Of The Nazarene

**Statement of Financial Activities
for the Year Ended 30 September 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	73,459	16,212	89,671	94,312
Other trading activities	3	<u>32,472</u>	<u>-</u>	<u>32,472</u>	<u>32,258</u>
Total		<u>105,931</u>	<u>16,212</u>	<u>122,143</u>	<u>126,570</u>
 EXPENDITURE ON					
Charitable activities	4				
Nazarene Church activities		<u>108,839</u>	<u>8,384</u>	<u>117,223</u>	<u>108,732</u>
 NET INCOME/(EXPENDITURE)		(2,908)	7,828	4,920	17,838
Transfers between funds	14	<u>2,158</u>	<u>(2,158)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(750)</u>	<u>5,670</u>	<u>4,920</u>	<u>17,838</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>37,119</u>	<u>1,383,460</u>	<u>1,420,579</u>	<u>1,402,741</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>36,369</u></u>	<u><u>1,389,130</u></u>	<u><u>1,425,499</u></u>	<u><u>1,420,579</u></u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years

Comparative figures for the previous year by fund type are shown in note 9.

Erskine Church Of The Nazarene

Balance Sheet 30 September 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	1,294,402	1,287,702
CURRENT ASSETS			
Debtors	11	7,512	13,363
Cash at bank		<u>125,433</u>	<u>121,763</u>
		132,945	135,126
CREDITORS			
Amounts falling due within one year	12	(1,848)	(2,249)
NET CURRENT ASSETS		<u>131,097</u>	<u>132,877</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,425,499</u>	<u>1,420,579</u>
NET ASSETS		<u>1,425,499</u>	<u>1,420,579</u>
FUNDS	14		
Unrestricted funds:			
General fund		(25,754)	(20,656)
Building Fund		47,651	46,840
Missions International		11,080	11,080
Children's Ministries		<u>3,392</u>	<u>(145)</u>
		<u>36,369</u>	<u>37,119</u>
Restricted funds		<u>1,389,130</u>	<u>1,383,460</u>
TOTAL FUNDS		<u>1,425,499</u>	<u>1,420,579</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

[Redacted Signature]
[Redacted Name] - Trustee

**Notes to the Financial Statements
for the Year Ended 30 September 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Erskine Church of The Nazarene ("the charity") is a unincorporated charity and governed by its constitution. It was registered as a charity in Scotland SC015863) on 18 September 1986. Its registered address is Rashielee Avenue, Erskine, PA8 6HA.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 33% on cost |
| Computer equipment | - 20% on reducing balance |

Taxation

The Erskine Church of The Nazarene is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 10.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	615	23	638	146
Gift aid	13,082	1,816	14,898	14,528
Collections	59,762	3,873	63,635	69,838
Grants	-	10,500	10,500	9,800
	<u>73,459</u>	<u>16,212</u>	<u>89,671</u>	<u>94,312</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
National Lottery	10,000	7,100
Faith in Community Scotland	500	-
Renfrewshire Council	-	2,700
	<u>10,500</u>	<u>9,800</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Toddlers group	4,929	-	4,929	3,886
Church Weekend Fees	355	-	355	3,688
Rental income	4,800	-	4,800	4,700
Hall and office hire	22,388	-	22,388	19,984
	<u>32,472</u>	<u>-</u>	<u>32,472</u>	<u>32,258</u>

Erskine Church Of The Nazarene

Notes to the Financial Statements - continued for the Year Ended 30 September 2024

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Nazarene Church activities	<u>114,896</u>	<u>2,327</u>	<u>117,223</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	47,050	45,312
Children's Ministry Supplies	845	3,628
Church expenses	9,094	7,760
Church Weekend	5,124	1,613
District Budgets	12,048	9,751
Hospitality	1,003	976
Love Offering	2,209	697
NMI Admin & Expenses	130	660
Prayer & fasting	-	319
Staff & Congregational Training	1,772	336
Subscriptions	413	1,323
Travel/expenses - Pastors	967	1,374
Travel/Expenses - Other staff	188	539
World Evangelism Fund	1,190	2,165
Charitable Donations	3,316	2,753
Church Anniversary	147	-
Cleaning	356	854
Local NMI Expenses	30	100
Nazarene Compassionate Ministries	430	-
Assembly Expenses	393	-
Alabaster	228	-
Heat, Light & Power	8,067	9,086
Insurance	3,315	3,083
IT Software and Consumables	1,651	1,509
Printing and stationery	3,984	4,243
Repairs & Maintenance	5,543	6,004
Telephone and Internet	1,733	1,238
Legal Fees	-	(26)
Depreciation	<u>3,670</u>	<u>2,029</u>
	<u>114,896</u>	<u>107,326</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

6. SUPPORT COSTS

	2024	2023
	£	£
Independent Examination	1,200	1,080
Accountancy	896	244
Bank charges	<u>231</u>	<u>82</u>
	<u>2,327</u>	<u>1,406</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	45,956	41,494
Social security costs	-	1,906
Other pension costs	<u>1,094</u>	<u>1,912</u>
	<u>47,050</u>	<u>45,312</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of full time employees	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

	2024	2023
	£	£
Key Management Remuneration	<u>25,395</u>	<u>24,705</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,891	29,421	94,312
Other trading activities	<u>32,258</u>	<u>-</u>	<u>32,258</u>
Total	<u>97,149</u>	<u>29,421</u>	<u>126,570</u>
EXPENDITURE ON			
Charitable activities			
Nazarene Church activities	<u>93,135</u>	<u>15,597</u>	<u>108,732</u>
NET INCOME	4,014	13,824	17,838

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	33,105	1,369,636	1,402,741
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>37,119</u>	<u>1,383,460</u>	<u>1,420,579</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2023	1,277,500	10,007	8,121	1,295,628
Additions	<hr/> -	<hr/> -	<hr/> 10,372	<hr/> 10,372
At 30 September 2024	<u>1,277,500</u>	<u>10,007</u>	<u>18,493</u>	<u>1,306,000</u>
DEPRECIATION				
At 1 October 2023	-	2,108	5,818	7,926
Charge for year	<hr/> -	<hr/> 1,000	<hr/> 2,672	<hr/> 3,672
At 30 September 2024	<u>-</u>	<u>3,108</u>	<u>8,490</u>	<u>11,598</u>
NET BOOK VALUE				
At 30 September 2024	<u>1,277,500</u>	<u>6,899</u>	<u>10,003</u>	<u>1,294,402</u>
At 30 September 2023	<u>1,277,500</u>	<u>7,899</u>	<u>2,303</u>	<u>1,287,702</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	1,210	1,546
Other debtors	151	3,817
Tax Debtor - Gift Aid	5,953	8,000
Prepayments	<hr/> 198	<hr/> -
	<u>7,512</u>	<u>13,363</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	648	1,166
Pensions Payable	-	1,041
Other creditors	-	42
Accrued expenses	<u>1,200</u>	<u>-</u>
	<u>1,848</u>	<u>2,249</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	-	1,294,402	1,294,402	1,287,702
Current assets	36,369	96,576	132,945	135,126
Current liabilities	<u>-</u>	<u>(1,848)</u>	<u>(1,848)</u>	<u>(2,249)</u>
	<u>36,369</u>	<u>1,389,130</u>	<u>1,425,499</u>	<u>1,420,579</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fixed assets	10,202	1,277,500	1,287,702	1,289,140
Current assets	29,166	105,960	135,126	114,231
Current liabilities	<u>(2,249)</u>	<u>-</u>	<u>(2,249)</u>	<u>(630)</u>
	<u>37,119</u>	<u>1,383,460</u>	<u>1,420,579</u>	<u>1,402,741</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

14. MOVEMENT IN FUNDS

	At 1/10/23 £	Net movement in funds £	Transfers between funds £	At 30/9/24 £
Unrestricted funds				
General fund	(20,656)	(7,369)	2,271	(25,754)
Building Fund	46,840	1,069	(258)	47,651
Missions International	11,080	-	-	11,080
Children's Ministries	(145)	3,392	145	3,392
	37,119	(2,908)	2,158	36,369
Restricted funds				
Church Building	1,200,000	-	-	1,200,000
Church House	77,242	-	258	77,500
Building Fund	(1,985)	19	1,966	-
Church Weekend	(181)	-	181	-
General	98,303	-	-	98,303
Children's Ministries	75	(75)	-	-
Children's Funds	(254)	-	254	-
The Table	(55)	6,975	-	6,920
Mission's International	(981)	1,242	-	261
Waterbury Funds	(42)	-	42	-
Church Planting	215	-	(215)	-
Volunteers	4,644	-	(4,644)	-
Youth Ministries	6,479	(1,397)	-	5,082
Building Renovation Fund	-	1,064	-	1,064
	1,383,460	7,828	(2,158)	1,389,130
TOTAL FUNDS	<u>1,420,579</u>	<u>4,920</u>	<u>-</u>	<u>1,425,499</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	96,307	(103,676)	(7,369)
Building Fund	4,800	(3,731)	1,069
Children's Ministries	4,824	(1,432)	3,392
	105,931	(108,839)	(2,908)
Restricted funds			
Building Fund	570	(551)	19
Children's Ministries	40	(115)	(75)
The Table	10,177	(3,202)	6,975
Mission's International	3,267	(2,025)	1,242
Youth Ministries	594	(1,991)	(1,397)
Building Renovation Fund	1,064	-	1,064
Faith in Community Scotland	500	(500)	-
	16,212	(8,384)	7,828
TOTAL FUNDS	<u>122,143</u>	<u>(117,223)</u>	<u>4,920</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/22 £	Net movement in funds £	At 30/9/23 £
Unrestricted funds			
General fund	(15,981)	(4,675)	(20,656)
Building Fund	46,840	-	46,840
Missions International	2,950	8,130	11,080
Children's Ministries	(145)	-	(145)
Church Weekend	(559)	559	-
	<u>33,105</u>	<u>4,014</u>	<u>37,119</u>
Restricted funds			
Church Building	1,200,000	-	1,200,000
Church House	77,371	(129)	77,242
Building Fund	(2,330)	345	(1,985)
Church Weekend	-	(181)	(181)
General	85,169	13,134	98,303
Children's Ministries	75	-	75
Children's Funds	(254)	-	(254)
The Table	-	(55)	(55)
Mission's International	1,009	(1,990)	(981)
Waterbury Funds	(42)	-	(42)
Church Planting	215	-	215
Volunteers	4,644	-	4,644
Youth Ministries	3,779	2,700	6,479
	<u>1,369,636</u>	<u>13,824</u>	<u>1,383,460</u>
TOTAL FUNDS	<u>1,402,741</u>	<u>17,838</u>	<u>1,420,579</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,460	(93,135)	(4,675)
Missions International	8,130	-	8,130
Church Weekend	559	-	559
	<u>97,149</u>	<u>(93,135)</u>	<u>4,014</u>
Restricted funds			
Church House	-	(129)	(129)
Building Fund	345	-	345
Church Weekend	-	(181)	(181)
General	13,935	(801)	13,134
The Table	7,585	(7,640)	(55)
Mission's International	4,856	(6,846)	(1,990)
Youth Ministries	2,700	-	2,700
	<u>29,421</u>	<u>(15,597)</u>	<u>13,824</u>
TOTAL FUNDS	<u>126,570</u>	<u>(108,732)</u>	<u>17,838</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

15. RELATED PARTY DISCLOSURES

The Community Pastor is the daughter of one of the trustees, [REDACTED]. Total employer costs for this post in the year were £24,328. [REDACTED] does not vote on any matters relating to this post.

There were no other related party transactions for the year ended 30 September 2024.

16. PURPOSE OF UNRESTRICTED FUNDS

General Fund - The Advancement of Religion through Staff Salaries, Staff Development, Utilities, Programme costs, and Donations to needy persons and support to the National Denomination of the Church of the Nazarene.

Building Fund - This supports maintenance and refurbishments, and general improvements to the building. Only those segments of this fund received in designated giving are restricted to building costs. Other income to the fund comes from the rental of apartments owned by the local church. 10% of money received in gift-aid tax relief is designated to a global mission within the International Church of the Nazarene.

Missions International - Unrestricted donations held for mission work per below.

Children's Ministries - Unrestricted donations held for children ministries work per below.

17. PURPOSE OF RESTRICTED FUNDS

Restricted General Funds – Restricted funds held for the general work of the church

Church Building – This represents the book value of the church building on Rahielee Avenue.

Church House - This represents the book value of the church house on Bute Avenue.

Building Renovation Fund – Donations received towards costs of renovating the church building.

Church Weekend - Income and Expenditure relating to the church weekend away.

Missions International - Donations made specifically to go to missions work and missionaries

Children's Ministries - Donations made specifically for children's work and/or equipment

The Table - Grant fund and donations specifically allocated to support the free community meal

Children's Fund - Funds held for work with children

Youth Ministries – Funds held for youth work

Volunteers - Funds held for work with volunteers

Church Planting – Donations made for church plant

Faith in the community - grant funding obtained for gym equipment for use with asylum seekers

Waterbury – Funding to support an intern.