

**RUBISLAW PARISH CHURCH OF SCOTLAND, ABERDEEN**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Congregation No: 311867**

**Charity No: SC015841**

# **Rubislaw Parish Church of Scotland, Aberdeen**

## **Trustees' Report**

### **Year ended 31 December 2022**

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

#### **Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches and various ecumenical bodies in Scotland and beyond.

Our vision, as a family of faith in Jesus Christ, is to continually grow.

To grow in our love of God and our neighbour, in our worship and our prayer; to grow spiritually in our faith and numbers, in our fellowship with other believers and with each other; to grow in nurturing and helping people of all ages and backgrounds, in sharing the Good News of Jesus and in reaching out to the community, the nation and the world. Growing together, sharing God's love, building faith, bringing hope.

While some of our members live within walking distance of the church, only 10% come from our parish; the remainder are scattered throughout the city of Aberdeen and beyond. There is a strong family attachment to Rubislaw Church and members who move away from the geographical proximity of the church often travel across town to attend worship. Our parish area, once entirely residential, now also has a commercial and business sector, where former homes are now offices.

In addition to our Sanctuary and Church Hall we have a Church Centre, which was built in 1971 and upgraded in 1999 (Raven Room), 2013 (car park), 2014 (toilets), 2015 (kitchen) and 2020 (general upgrade). Rubislaw Church Centre is used seven days a week for congregational activities, and as a focus of much of the life of the community and city surrounding it. An attractive lounge and an adjoining conservatory-like space provide a public coffee room on weekdays and give excellent facilities for congregational fellowship on Sundays. Within its range of rooms, the Church Centre provides the opportunity for many individuals and groups without a church connection to come within the 'hospitality' of the Church. The Church Centre is also used by other churches in Aberdeen for conferences and meetings, along with the committees of the Presbytery. The Church Centre is staffed by a paid manager and volunteers, and the minister's office is housed within it.

On Sundays, worship is celebrated in the sanctuary. The congregation usually has a number of young adults and families present, but the age-profile of the congregation is in the majority over 60 and a good number over 80. In Rubislaw Church we have a varied pattern of worship. Our worship reflects the liturgical freedom given to ministers of the Church of Scotland in matters of worship. We celebrate Holy Communion 4 times a year and vary a traditional pattern of worship with All Age Services. We have a professional Organist and Director of Music. At the heart of the musical programme is a mixed choir of approximately 10 singers, the Young People's Music Group and the magnificent Willis pipe organ which all come together to augment and inspire congregational song.

# **Rubislaw Parish Church of Scotland, Aberdeen**

## **Trustees' Report (cont)**

### **Year ended 31 December 2022**

#### **Objectives and Activities (cont)**

Sunday worship is held at 10.30am. There are also occasional worship services held in the nearby Church Centre.

There is within the life of Rubislaw Church provision for the care and Christian nurture of people from birth to old age. There is a Crèche, Sunday Club and S1-6 Group.

A branch of the Guild of the Church of Scotland meets fortnightly. There are also two housegroups.

Rubislaw Church has a strong commitment to local social concern and the needs of the wider world. We support the work of Instant Neighbour and give accommodation to three groups of Alcoholics Anonymous. Each year the congregation participates in Christian Aid Week and also in fundraising projects for charities at home and overseas.

In the wider world we support a Church School project in Jamaica, a medical and educational charity in Peru and give bursaries to students training for the ministry in Kenya. Our congregation is twinned with Mount Zion and Barrett Town Churches in Jamaica and Limbe Church in Malawi.

#### **Achievements and Performance**

Membership for the year (ins and outs):	359 (0 in and 18 out)
Numbers attending worship on Sundays:	90
Youth Statistics:	12 (under 18's)
Guild:	30
Housegroups:	12
Choir:	10
Morning Teas/Coffees:	100 per week
Numbers using the Centre:	over 40 groups throughout the year

The Presbytery of Aberdeen and Shetland Mission Plan was approved on 24 September 2022 after the Presbytery Plan of 2020 was suspended. The aim of the plan is to encourage and support congregations to re-imagine and renew their life and work, worshipping and witnessing in new sustainable parish groupings, using well-equipped and strategically located buildings, served and led by ministry teams, both lay and ordained, equipped with the faith, knowledge and skills needed to support mission in their local communities and the wider world, including, where relevant, in partnership with other denominations.

Under the 2022 Mission Plan, Rubislaw Church will form a grouping with 6 other Churches in the West End/City Centre/Riverside area and the Rubislaw Church building is earmarked for closure but the Rubislaw Church Centre will remain open. It is proposed that Rubislaw Church will form a Union with 3 other Churches in the grouping on 1 June 2023.

# **Rubislaw Parish Church of Scotland, Aberdeen**

## **Trustees' Report (cont)**

### **Year ended 31 December 2022**

#### **Financial Review**

During the year the Church's incoming resources were £188,878, a decrease of £17,343 or 8.4% from 2021 (£206,221). The decrease in incoming resources is mainly due to a combination of amounts totalling £31,427 (including tax recovered), donated on National Giving Day in 2021, and £9,457 of furlough grant income claimed in 2021, neither of which were received this year, offset by a general increase in offerings (including Gift Aid) of £9,504 and an increase in income from charitable activities of £13,864. This year we have been able to draw down a further £31,619 (2021: £30,599) from the funds held by The Church of Scotland General Trustees, to cover Church and Centre repairs and other allowable Church expenses.

Resources expended increased by £25,102 or 13.9% to £205,904 (2021: £180,802), mainly due to an increase in the Ministries and Mission requirement of £8,735, an increase in fabric costs of £6,430 and an increase in other building costs of £8,028, the latter being due to the Centre being fully opened in the year after the Coronavirus lockdowns.

After a loss on revaluation of investments of £13,550, (2021 : gain of £14,185), the net movement in funds for 2022 was a decrease of £30,576 (2021: increase of £39,604). As result, the Church's total funds have decreased from £801,379 as at 31 December 2021 to £770,803 as at 31 December 2022.

#### **Risk Management**

The principal risk to the charity is declining numbers attending worship and giving financial support. Regular Stewardship Campaigns are conducted to try to manage the risk.

As detailed above, the Presbytery Mission Plan, approved in 2022 will result in the closure of the Rubislaw Church building. This could have an impact on both offerings and membership.

#### **Reserves Policy**

It is the Trustees' policy to hold reserves that will ensure sufficient funds are held to provide ongoing support commitments for at least one year into the future, and where possible to enhance the fabric fund and fabric reserve fund regularly.

At the year end the Church held unrestricted funds of £662,635 of which £1,643 had been designated for Youth development, £505 for discretionary charitable support by our Minister, £2,096 for Guild purposes, £128 for Sunday Club purposes, £59,177 designated for the Fabric Fund and £564,585 representing the original introduction into the accounts of the Manse. The remaining £34,501 is in line with the level of general reserves maintained in recent years.

The Church also held £4,920 of endowment funds and £103,248 of restricted funds which have been provided for the purposes specified in Note 13.

# **Rubislaw Parish Church of Scotland, Aberdeen**

## **Trustees' Report (cont)**

### **Year ended 31 December 2022**

#### **Reserves Policy (cont)**

In accordance with guidance received from The Church of Scotland General Trustees, the General Trustee Funds are reported in the Appendix to these financial statements only. These funds do not belong to the Congregation and are not part of the accounts of the Church. Such funds may be made available to the Congregation on application to the General Trustees. At 31 December 2022, available funds held by the General Trustees amounted to £178,312 (2021: £205,894) at cost, £172,029 (2021: £225,924) at market value. The Church was able to claim £31,619 from these funds during the year towards the fabric and other expenses of the Church and Church Centre (2021: £30,599).

#### **Investment objectives**

The Trustees' investment objectives are to maintain the value of the funds invested to at least match the inflation rate applying, while also giving a reasonable return on capital. There has been a fall in the value of these investments in the year, reflecting the investment market in general. The Trustees believe the objective has been achieved given the long-term growth in investment values, while at the same time receiving income in excess of that available on cash deposits.

#### **Structure, Governance and Management**

The congregation is a registered charity, number SC015841. It is administered in accordance with the Unitary Deed of Constitution, and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. Under the terms of the Unitary Constitution, members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session which meets six times a year, is responsible for all spiritual and temporal affairs within the church, and delegates certain responsibilities to the Finance Committee (Team), the Fabric Committee (Team) and the Centre Management Committee (Team) as appropriate.

# Rubislaw Parish Church of Scotland, Aberdeen

## Trustees' Report (cont)

### Year ended 31 December 2022

#### Reference and Administrative Information

Charity Name: Rubislaw Parish Church of Scotland, Aberdeen

Charity Registration Number: SC015841

Congregation Reference No: 311867

Contact Address: 1 Beaconsfield Place  
Aberdeen  
AB15 4AB

#### Trustees

The Trustees who have served during the period from 1 January 2022 to the date of approval of these financial statements are as follows:

#### Members of the Kirk Session

[REDACTED]

22)

3)

7/22)

[REDACTED]

c 27/9/22)

**Rubislaw Parish Church of Scotland, Aberdeen**  
**Trustees' Report (cont)**  
**Year ended 31 December 2022**

**Principal Office-bearers – as at the date of signing of the accounts**

Minister:

Joint Session Clerks:

Church Treasurer:

**Independent Examiner**

**Bankers**

Virgin Money  
1 Queen's Cross  
Aberdeen  
AB15 4XU

# **Rubislaw Parish Church of Scotland, Aberdeen**

## **Trustees' Report (cont)**

### **Year ended 31 December 2022**

#### **Trustees' Responsibilities in Relation to the Financial Statements**

The charity Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity Trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

**Joint Session Clerk**

**Joint Session Clerk**

**Date** 06 March 2023

**Date** 06 March 2023



**Rubislaw Parish Church of Scotland, Aberdeen**  
**Independent Examiner's Report to the Trustees of Rubislaw Parish Church**  
**Year ended 31 December 2022**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 22.

**Respective responsibilities of trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

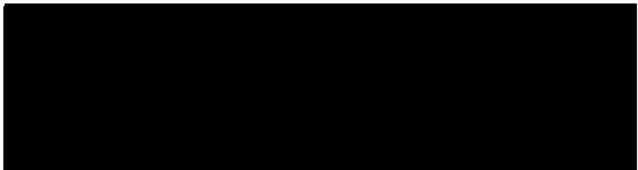
**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Accountant  
186 Park Street  
Aberdeen  
AB24 5JL

Date 18 March 2023

**Rubislaw Parish Church of Scotland, Aberdeen**  
**Statement of Financial Activities**  
**Year ended 31 December 2022**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>Income and endowments</b>									
from:									
Donations and legacies	1	115,092	19,591	-	134,683	115,441	41,865	-	157,306
Charitable activities	2	3,745	16,317	-	20,062	2,059	4,139	-	6,198
Investments	3	855	1,549	110	2,514	773	1,648	120	2,541
Other	4	16,576	15,043	-	31,619	1,986	38,190	-	40,176
<b>Total income</b>		<b>136,268</b>	<b>52,500</b>	<b>110</b>	<b>188,878</b>	<b>120,259</b>	<b>85,842</b>	<b>120</b>	<b>206,221</b>
<b>Expenditure on:</b>									
Charitable activities	5	(129,794)	(76,110)	-	(205,904)	(127,970)	(52,832)	-	(180,802)
<b>Total expenditure</b>		<b>(129,794)</b>	<b>(76,110)</b>	<b>-</b>	<b>(205,904)</b>	<b>(127,970)</b>	<b>(52,832)</b>	<b>-</b>	<b>(180,802)</b>
<b>Net income / (expenditure) before gains and losses on investments</b>		<b>6,474</b>	<b>(23,610)</b>	<b>110</b>	<b>(17,026)</b>	<b>(7,711)</b>	<b>33,010</b>	<b>120</b>	<b>25,419</b>
Net gains/(losses) on investments	9	(4,124)	(8,784)	(642)	(13,550)	4,317	9,196	672	14,185
<b>Net income / (expenditure)</b>		<b>2,350</b>	<b>(32,394)</b>	<b>(532)</b>	<b>(30,576)</b>	<b>(3,394)</b>	<b>42,206</b>	<b>792</b>	<b>39,604</b>
Transfer between funds		(5,290)	5,400	(110)	-	120	-	(120)	-
<b>Net movement in funds</b>		<b>(2,940)</b>	<b>(26,994)</b>	<b>(642)</b>	<b>(30,576)</b>	<b>(3,274)</b>	<b>42,206</b>	<b>672</b>	<b>39,604</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		665,575	130,242	5,562	801,379	668,849	88,036	4,890	761,775
<b>Total funds carried forward</b>		<b>662,635</b>	<b>103,248</b>	<b>4,920</b>	<b>770,803</b>	<b>665,575</b>	<b>130,242</b>	<b>5,562</b>	<b>801,379</b>

**Rubislaw Parish Church of Scotland, Aberdeen**  
**Balance Sheet**  
**At 31 December 2022**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
<b>Fixed assets</b>						
Tangible fixed assets	8	569,121	-	-	569,121	569,468
Investments	9	35,294	74,115	4,920	114,329	127,879
<b>Total fixed assets</b>		<b>604,415</b>	<b>74,115</b>	<b>4,920</b>	<b>683,450</b>	<b>697,347</b>
<b>Current assets</b>						
Debtors	10	24,924	-	-	24,924	33,613
Cash at bank and in hand		36,238	33,436	-	69,674	80,635
<b>Total current assets</b>		<b>61,162</b>	<b>33,436</b>	<b>-</b>	<b>94,598</b>	<b>114,248</b>
<b>Liabilities</b>						
Creditors falling due within one year	11	(2,942)	(4,303)	-	(7,245)	(10,216)
<b>Net current assets</b>		<b>58,220</b>	<b>29,133</b>	<b>-</b>	<b>87,353</b>	<b>104,032</b>
<b>Net assets</b>		<b>662,635</b>	<b>103,248</b>	<b>4,920</b>	<b>770,803</b>	<b>801,379</b>
<b>The funds of the charity</b>						
Endowment funds	13	-	-	4,920	4,920	5,562
Restricted income funds	13	-	103,248	-	103,248	130,242
Unrestricted income funds	13	662,635	-	-	662,635	665,575
<b>Total charity funds</b>		<b>662,635</b>	<b>103,248</b>	<b>4,920</b>	<b>770,803</b>	<b>801,379</b>

The accounts were approved by the trustees on 06 March 2023 and signed on their behalf by:

[Redacted Signature]

Joint Session Clerk

[Redacted Signature]

Joint Session Clerk

[Redacted Signature]

Treasurer

# **Rubislaw Parish Church of Scotland, Aberdeen**

## **Notes forming part of the financial statements**

### **Year ended 31 December 2022**

#### **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with *the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102)* effective from 1 January 2019 and *the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)*.

#### **Fund accounting**

Funds are classified as either endowment funds, restricted funds or unrestricted funds, defined as follows.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Restricted funds are funds subject to specific requirements as to their use, which may be declared by the donor, or with their authority, or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the fund.

#### **Recognition of Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

# **Rubislaw Parish Church of Scotland, Aberdeen**

## **Notes forming part of the financial statements (cont)**

### **Year ended 31 December 2022**

#### **Government grants**

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

#### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **Recognition and allocation of expenditure**

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

#### **Fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church and hall, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £500, and having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a reducing balance basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Manse furnishing	10 years reducing balance
Fixtures, fittings and office equipment	10 years reducing balance

#### **Investments**

Fixed asset investments are stated at market value at the Balance Sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

#### **Taxation**

Rubislaw Parish Church of Scotland, Aberdeen is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

**Rubislaw Parish Church of Scotland, Aberdeen**  
**Notes forming part of the financial statements (cont)**  
**Year ended 31 December 2022**

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at the bank and with the Investors Trust.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

**Creditors**

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**Rubislaw Parish Church of Scotland, Aberdeen**  
**Notes forming part of the financial statements (cont)**  
**Year ended 31 December 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
<b>1. Income from donations and legacies</b>								
Offerings	92,113	18,220	-	110,333	92,847	9,453	-	102,300
Tax recovered on Gift Aid	22,679	1,371	-	24,050	21,594	985	-	22,579
National Giving Day	-	-	-	-	-	25,155	-	25,155
Tax recovered on Giving Day	-	-	-	-	-	6,272	-	6,272
Legacies	300	-	-	300	1,000	-	-	1,000
	<b>115,092</b>	<b>19,591</b>	<b>-</b>	<b>134,683</b>	<b>115,441</b>	<b>41,865</b>	<b>-</b>	<b>157,306</b>
<b>2. Income from charitable activities</b>								
Weddings and funerals	3,745	-	-	3,745	2,059	-	-	2,059
Coffee mornings etc	-	7,403	-	7,403	-	1,597	-	1,597
Book stall	-	188	-	188	-	65	-	65
Centre catering	-	8,726	-	8,726	-	2,477	-	2,477
	<b>3,745</b>	<b>16,317</b>	<b>-</b>	<b>20,062</b>	<b>2,059</b>	<b>4,139</b>	<b>-</b>	<b>6,198</b>
<b>3. Investment Income</b>								
Dividends received	709	1,510	110	2,329	773	1,647	120	2,540
Deposit interest	146	39	-	185	-	1	-	1
	<b>855</b>	<b>1,549</b>	<b>110</b>	<b>2,514</b>	<b>773</b>	<b>1,648</b>	<b>120</b>	<b>2,541</b>
<b>4. Other income</b>								
Grant income	-	-	-	-	1,986	7,471	-	9,457
Receipts from General Trustees	16,576	15,043	-	31,619	-	30,599	-	30,599
Other	-	-	-	-	-	120	-	120
	<b>16,576</b>	<b>15,043</b>	<b>-</b>	<b>31,619</b>	<b>1,986</b>	<b>38,190</b>	<b>-</b>	<b>40,176</b>

**Rubislaw Parish Church of Scotland, Aberdeen**  
**Notes forming part of the financial statements (cont)**  
**Year ended 31 December 2022**

**5. Analysis of expenditure**

**Charitable activities**

**Ministries and Mission allocation**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £
Presbytery dues	87,878	-	-	87,878	79,143	-	-	79,143
Minister's expenses	2,350	-	-	2,350	1,475	-	-	1,475
Pulpit supply	1,609	-	-	1,609	1,667	-	-	1,667
Other salary costs	125	-	-	125	311	-	-	311
Fabric repairs and maintenance	10,975	24,251	-	35,226	16,425	17,412	-	33,837
Council tax	3,769	18,406	-	22,175	2,043	13,702	-	15,745
Other building costs	3,563	-	-	3,563	3,460	-	-	3,460
Church office expenses	14,576	25,230	-	39,806	18,025	13,753	-	31,778
Organ & music	2,530	-	-	2,530	2,833	-	-	2,833
Outreach	1,277	4,710	-	5,987	1,031	1,263	-	1,263
Depreciation of equipment	976	-	-	976	1,221	4,525	-	5,556
Catering provisions	-	1,554	-	1,554	-	-	-	1,221
Other expenses	166	1,959	-	2,125	336	418	-	418
	<b>129,794</b>	<b>76,110</b>	<b>-</b>	<b>205,904</b>	<b>127,970</b>	<b>52,832</b>	<b>-</b>	<b>180,802</b>

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.



**Rubislaw Parish Church of Scotland, Aberdeen**  
**Notes forming part of the financial statements (cont)**  
**Year ended 31 December 2022**

**6. Staff costs and numbers**

	2022 £	2021 £
Salaries and wages	34,660	33,516
Pension costs	566	321
<b>Total</b>	<b>35,226</b>	<b>33,837</b>

The average number of employees during the year was as follows:

	2022	2021
Administration	2	2
Music staff	1	1
Premises maintenance	-	1
	<b>3</b>	<b>4</b>

No employee had employee benefits in excess of £50,000 in 2022 or 2021.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension, housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For 2022 the minimum stipend was £28,700 (2021: £28,700) and the maximum stipend (in the fifth and subsequent years) was £35,269 (2021: £35,269).

**7. Trustee remuneration and related party transactions**

During the year the following Trustees received reimbursement of expenses:

	2022 £	2021 £
The Minister for travelling expenses	960	800
The Minister for the manse council tax	3,564	3,461
The Session Clerks for miscellaneous expenses	50	50
The Treasurer for miscellaneous expenses	50	50

No Trustee or person related to a Trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £49,316 (2021: £41,200) was donated to the congregation by the Trustees.

**Rubislaw Parish Church of Scotland, Aberdeen**  
**Notes forming part of the financial statements (cont)**  
**Year ended 31 December 2022**

**8. Tangible fixed assets**

	<b>Manse £</b>	<b>Manse Furnishings £</b>	<b>Fixtures, Fittings &amp; Office Equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 January 2022	564,585	14,445	18,986	598,016
Additions	-	-	629	629
Disposals	-	-	-	-
<b>At 31 December 2022</b>	<b>564,585</b>	<b>14,445</b>	<b>19,615</b>	<b>598,645</b>
<b>Accumulated depreciation</b>				
At 1 January 2022	-	(12,453)	(16,095)	(28,548)
Charge for the year	-	(398)	(578)	(976)
<b>At 31 December 2022</b>	<b>-</b>	<b>(12,851)</b>	<b>(16,673)</b>	<b>(29,524)</b>
<b>Net book value</b>				
<b>At 31 December 2022</b>	<b>564,585</b>	<b>1,594</b>	<b>2,942</b>	<b>569,121</b>
<b>At 31 December 2021</b>	<b>564,585</b>	<b>1,992</b>	<b>2,891</b>	<b>569,468</b>

**Rubislaw Parish Church of Scotland, Aberdeen**  
**Notes forming part of the financial statements (cont)**  
**Year ended 31 December 2022**

**9. Investments**

	2022 £	2021 £
Opening market value	127,879	113,694
Additions	-	-
Unrealised gain/(loss) on investments	(13,550)	14,185
<b>Closing market value</b>	<b>114,329</b>	<b>127,879</b>
<b>Investments at cost</b>	<b>101,362</b>	<b>101,362</b>

The following investments are held:

		2022		2021	
		At cost £	Market value £	At cost £	Market value £
<b>Church of Scotland Investors Trust – Growth Fund</b>					
Stipend Endowment	238 Units	1,010	1,285	1,010	1,437
Manse Endowment	311 Units	1,340	1,679	1,340	1,878
Benevolent Endowment	164 Units	707	886	707	991
Fabric Endowment	290 Units	1,250	1,566	1,250	1,752
Fabric Fund	3,606 Units	15,000	19,473	15,000	21,780
General Fund	2,838 Units	12,057	15,325	12,057	17,142
Organ Fund	13,725 Units	69,998	74,115	69,998	82,899
<b>Total</b>		<b>101,362</b>	<b>114,329</b>	<b>101,362</b>	<b>127,879</b>

**10. Debtors**

	2022 £	2021 £
Gift Aid tax refund due	22,504	28,834
Other	2,420	4,779
	<b>24,924</b>	<b>33,613</b>

**11. Creditors**

	2022 £	2021 £
Accruals	5,807	4,681
Other	1,438	5,535
	<b>7,245</b>	<b>10,216</b>

**12. Volunteers**

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown by these volunteers.

**Rubislaw Parish Church of Scotland, Aberdeen**  
**Notes forming part of the financial statements (cont)**  
**Year ended 31 December 2022**

**13. Movement in funds**

	At 1 January 2022 £	Income £	Expenditure £	Transfer between funds £	Gain / (loss) on revaluation of investments £	At 31 December 2022 £
<b>Endowment Funds</b>						
Stipend	1,438	26	-	(26)	(152)	1,28
Manse	1,840	34	-	(34)	(199)	1,64
Benevolent	781	18	-	(18)	(105)	67
Fabric	1,503	32	-	(32)	(186)	1,31
	<u>5,562</u>	<u>110</u>	<u>-</u>	<u>(110)</u>	<u>(642)</u>	<u>4,92</u>
<b>Restricted Funds</b>						
Flower Fund	516	144	(50)	-		61
Mount Zion School Fund	756	4,616	(3,000)	-	-	2,37
Pew Bible Fund	1,458	-	-	-	-	1,45
New Hymn Book Fund	488	-	-	-	-	48
Special Project Fund	1,392	2,250	(1,660)	-	-	1,98
Fabric Reserve Fund	21,829	15,079	(16,935)	-	-	19,97
Community Defibrillator Fund	-	-	-	-	-	-
Organ Fund	88,848	1,510	(6,570)	-	(8,784)	75,00
Centre Fund	14,955	28,901	(47,895)	5,400	-	1,36
	<u>130,242</u>	<u>52,500</u>	<u>(76,110)</u>	<u>5,400</u>	<u>(8,784)</u>	<u>103,24</u>
<b>Unrestricted Funds</b>						
Youth & Education Fund	1,923	-	(280)	-	-	1,64
Ministers Benevolent Fund	505	-	-	-	-	50
Guild Fund	1,451	1,045	-	(400)	-	2,09
Sunday Club Fund	117	-	(239)	250	-	12
Fabric Fund	62,671	465	(1,651)	-	(2,308)	59,17
Manse Reserve Fund	564,585	-	-	-	-	564,58
General Fund	34,323	134,758	(127,624)	(5,140)	(1,816)	34,50
	<u>665,575</u>	<u>136,268</u>	<u>(129,794)</u>	<u>(5,290)</u>	<u>(4,124)</u>	<u>662,63</u>
<b>Total Funds</b>	<u>801,379</u>	<u>188,878</u>	<u>(205,904)</u>	<u>-</u>	<u>(13,550)</u>	<u>770,80</u>

The endowment income of £110 (2021: £120) was transferred to the General Fund to cover appropriate expenses.

**Rubislaw Parish Church of Scotland, Aberdeen**  
**Notes forming part of the financial statements (cont)**  
**Year ended 31 December 2022**

**13. Movement in funds (cont)**

	At 1 January 2021 £	Income £	Expenditure £	Transfer between funds £	Gain / (loss) on revaluation of investments £	At 31 December 2021 £
<b>Endowment Funds</b>						
Stipend	1,278	28	-	(28)	160	1,438
Manse	1,632	37	-	(37)	208	1,840
Benevolent	671	20	-	(20)	110	781
Fabric	1,309	35	-	(35)	194	1,503
	<b>4,890</b>	<b>120</b>	<b>-</b>	<b>(120)</b>	<b>672</b>	<b>5,562</b>
<b>Restricted Funds</b>						
Flower Fund	516	-	-	-	-	516
Mount Zion School Fund	1,394	2,362	(3,000)	-	-	756
Pew Bible Fund	1,458	-	-	-	-	1,458
New Hymn Book Fund	488	-	-	-	-	488
Special Project Fund	667	2,250	(1,525)	-	-	1,392
Fabric Reserve Fund	1,528	30,720	(10,419)	-	-	21,829
Community Defibrillator Fund	138	-	(138)	-	-	-
Organ Fund	79,268	1,647	(1,263)	-	9,196	88,848
Centre Fund	2,579	48,863	(36,487)	-	-	14,955
	<b>88,036</b>	<b>85,842</b>	<b>(52,832)</b>	<b>-</b>	<b>9,196</b>	<b>130,242</b>
<b>Unrestricted Funds</b>						
Youth & Education Fund	1,963	-	(40)	-	-	1,923
Ministers Benevolent Fund	505	-	-	-	-	505
Guild Fund	658	1,043	-	(250)	-	1,451
Sunday Club Fund	171	9	(63)	-	-	117
Fabric Fund	59,823	432	-	-	2,416	62,671
Manse Reserve Fund	564,585	-	-	-	-	564,585
General Fund	41,144	118,775	(127,867)	370	1,901	34,323
	<b>668,849</b>	<b>120,259</b>	<b>(127,970)</b>	<b>120</b>	<b>4,317</b>	<b>665,575</b>
<b>Total Funds</b>	<b>761,775</b>	<b>206,221</b>	<b>(180,802)</b>	<b>-</b>	<b>14,185</b>	<b>801,379</b>

# Rubislaw Parish Church of Scotland, Aberdeen

## Notes forming part of the financial statements (cont)

### Year ended 31 December 2022

#### 13. Movement in funds (cont)

##### Purposes of Endowment funds

Income from the Stipend Endowment is intended to help defray the cost of the Annual Stipend which is now contained within the Ministries and Mission allocation.

Income from the Manse Endowment is intended to help defray the cost of maintaining the fabric of the Manse.

Income from the Benevolent Endowment is intended to provide funds to enable the minister to make discretionary financial support to deserving parties or organisations.

Income from the Fabric Endowment is intended to help defray the costs of maintaining the Church property.

##### Purposes of Restricted funds

Flower Fund: This is a fund to provide flowers for display during services of worship.

Mount Zion School Fund: This is a fund to provide for teaching salaries in a school in Jamaica.

Pew Bible Fund: This is a fund to provide bibles in the pews of the church for congregational use during services of worship.

New Hymn Book Fund: This is a fund to provide hymn books of the most current type in the pews of the Church for congregational use during services of worship.

Special Project Fund: This is a fund to provide funds for special outreach projects primarily overseas.

Fabric Reserve Fund: This fund represents monies donated by members of the congregation to enhance the Church fabric reserves for any large-scale repair issues in the future.

Community Defibrillator Fund: This is a fund to enable our Church Centre to acquire and maintain a community accessible defibrillator.

Organ Fund: This fund represents monies donated for costs associated with the Church organ.

Centre Fund: This is a fund to enable our Church Centre to support congregational activity and outreach and service to the local community.

##### Purposes of Designated funds (Unrestricted funds other than the General fund)

Youth and Education Fund: The Trustees have set aside funds to support members of the congregation and especially the youth of the Church in personal development and outreach projects.

Ministers Benevolent Fund: The Trustees have set aside funds to enable the minister to make discretionary financial support to deserving parties or organisations.

Guild Fund: This is a fund to run the normal activities of the Guild including education and outreach.

Sunday Club Fund: The Trustees have set aside funds for use by the Sunday Club.

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Manse Reserve Fund: This fund represents the value of the Manse property.

#### 14. Collections for third parties

	2022 £	2021 £
Aberdeen Cyrenians (Christmas Eve Collection)	672	-
Christian Aid (Little Boxes)	431	-
Christian Aid (Big Sing)	481	-
Beat (Guild 2022)	800	-
The Vine Trust, Kazunzu Village	800	-
Christian Aid (Christmas Eve Collection)	-	78
AberNecessities (Christmas Eve Collection)	-	78
Malawi Fruits Project (Guild 2021)	-	500
The Boys' Brigade (Guild 2021)	-	500
	<b>3,184</b>	<b>1,156</b>

# **Appendix** **Funds held on behalf of the congregation** **by the Church of Scotland General Trustees**

	2022 £	2021 £
<b>Capital account</b>		
Credit balances held at 31 December at cost	<u>178,259</u>	<u>192,388</u>
Market Value of Balances at 31 December	<u>171,976</u>	<u>212,418</u>
<b>Revenue account</b>		
Credit balances held at 31 December at cost	<u>53</u>	<u>13,506</u>

In accordance with guidance received from the Church of Scotland General Trustees, the General Trustee Funds are reported in this Appendix only. These funds do not belong to the congregation and are not part of the accounts of the Church. Such funds may be made available to the congregation on application to the General Trustees.

