

**CUPAR ST. JOHN'S & DAIRSIE UNITED PARISH CHURCH OF SCOTLAND**

**Trustees Annual Report and Congregational Accounts**

**For Year ended 31 December 2024**

**Congregation No: 261554**

**Scottish charity No: SC 015721**

# **CUPAR ST JOHN'S & DAIRSIE UNITED PARISH CHURCH OF SCOTLAND**

## **TRUSTEES' REPORT**

### **YEAR END 31 DECEMBER 2024**

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from January 2019.

### **OBJECTIVES AND ACTIVITIES**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every Parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

St John's and Dairsie United Parish Church aims to spread the Good News of the Gospel, by sharing the ways and teachings and love of Jesus Christ in and through the community it serves, and to those further afield. Missional work is undertaken throughout the week as well as Sunday worship.

Until May 5<sup>th</sup>, services of worship took place on a Sunday morning in both Dairsie Church and Cupar St John's. Thereafter there was one service in St John's. On the last Sunday of the year, a joint service is held on alternate years in Cupar Old Parish Church and St John's. In 2024 the service was held in Cupar Old Church.

Additional worship services are also offered during Holy Week and Christmas, as well as celebrating the Sacrament of Holy Communion regularly throughout the year. Funerals, and baptisms also took place throughout the year.

On 5<sup>th</sup> May the Service of Closure for Dairsie Church building took place. It was well attended by the joint congregation and members of the community. The church and hall had been put on the market in April and the sale was completed in July.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Worship**

During 2024 the number of regular worshippers remained broadly steady. This included a good mix in age range with a number of teenagers and young adults.

In addition to Sunday Worship, a weekly midweek worship service was held on a Wednesday morning in the hall at St John's. This is a more informal service where worship and fellowship are intermingled.

A monthly Reflective Service was held on the first Wednesday of each month.

Further worship services were also held throughout the year, including the well-established ecumenical Holy Week Services, Good Friday Cross Walk, and Easter Morning Dawn Service from Tarvit Hill. The World Day of Prayer in March was held in St John's Church.

Additional services were also held through Advent and Christmas including a Service to Remember Loved Ones, and a carol service in Dairsie War Memorial Hall. The Watchnight Service and Christmas Day Service were both shared with Cupar Old, with Watchnight in Cupar Old and Christmas Day in St John's. The Sacrament of Holy Communion was celebrated 5 times during 2024.

An online presence continued throughout the year, with a steady number of engagements each week on Facebook. Sunday Services were streamed on YouTube with average views in the region of 50.

# CUPAR ST JOHN'S & DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

## TRUSTEES' REPORT

YEAR END 31 DECEMBER 2024

### Bible Study

A new initiative called Soup and a Scripture provided an informal Bible Study over lunchtime on a Friday once a month.

### Children & Young People

The Youth Fellowship Group, *Step Out In Faith* met for part of the year, but the young people are now older than the target age group, and it has now stopped meeting.

The *Cupar Churches Holiday Club* took place during the school summer holiday. One volunteer from St John's and Dairsie helped with the week of activities for Primary aged children at the Old Parish Centre in Cupar. The week culminated with a BBQ for the families and volunteers, at St John's.

Castlehill Primary School held its Christmas Assembly in St John's while Dairsie Primary School held an assembly at Easter in Dairsie Church.

### Social / Outreach / Mission Activities

Opportunities for fellowship continued to be promoted and encouraged, with refreshments served in the Hall after the Sunday morning services.

*St John's Guild* closed due to a dwindling membership. Some of the members attend Cupar Old Guild.

*Warm Wednesday* continued to welcome people throughout the year, offering soup, toasties and tea or coffee, as well as company. Up to 25 attended, from the community and congregation.

*Dairsie Friendship Circle* continued to meet in the War Memorial Hall following the closure of the church hall, and offered an opportunity for fellowship for those in the village.

Dairsie was also host to a tea party in the spring. In St John's a coffee morning in October organised by members of the congregation and friends was another opportunity for fellowship.

The *Drop-In* monthly meetings for lunch continued throughout 2024. These provide an opportunity for people caring for a family member with dementia to meet with others in the same position and, when possible, to bring that family member along too. This group is open to anyone in the community.

The *Busy Hands* group, for member of the congregation and community, met throughout the year for knitting and to enable people to socialise. With the help of others in the congregation, boxes were made up and sent off as part of the *Blythswood Shoebox Appeal*.

*Weekly Tea Dances* continued in the hall. Though numbers attending are low, they are enjoyed.

For the fourth year running, the Fellowship and Outreach Team decorated the Sanctuary at St John's and held an *open weekend* for the community during Advent, in 2024 entitled *Light of the World*. Though not as well attended as previous years this still brought visitors into the church who are not involved in the congregation in any other way.

The *chalkboard* in the grounds of St John's continued to offer words of comfort and reflection to the community throughout the year. Now a well-established focal point in the community, it forms an important area of outreach to the community.

One of the younger members, helped by other from the congregation, held a 'Clothes for You' event, where donated clothes were made available to anyone in need in the community. The day was busy, showing there is a need.

The congregation, and community, gave generously to several retrieval collections during 2024, including Jenga, Age Concern Cupar, Sunshine Kitchen, the Harvest Foodbank Appeal, and the Advent Shelter Scotland Collection. During Christian Aid Week a weeklong Book and Jigsaw sale was held in St John's, raising £765, while in Dairsie members of the congregation worked alongside others in the community to run a plant sale. This raised £345.

# **CUPAR ST JOHN'S & DAIRSIE UNITED PARISH CHURCH OF SCOTLAND**

## **TRUSTEES' REPORT**

### **YEAR END 31 DECEMBER 2024**

The church received Fairtrade Place of Worship accreditation in October 2024. A sale of Fairtrade goods was well supported by the congregation.

#### **Planning for the Future**

A steering group comprising members of the four congregations in Cupar Cluster, met, with more meetings planned. The remit of the group is to plan the process of working towards the Union of the congregations under Fife Presbytery Mission Plan.

Separately, the Building Review Group is working to formulate ideas and a vision for the St John's buildings to make them fit for worship and mission in the future.

#### **FINANCIAL REVIEW**

The Financial Accounts for 2024 show that the total income for the year was £114,657 (2023 - £132,815). The decline in income is mainly the result of there being no legacy receipts in 2024 (£20,501 in 2023). Donations through offering envelopes of £5,767 were higher than the previous year figure of £4,344. Other offerings and donations decreased overall by £9,540. Income from premises hire also decreased in the year from £11,833 to £9,381, while investment income rose slightly. Income from the Consolidated Fabric Fund increased from £22,419 to £35,959.

Expenditure for the year was £122,450. This was an increase of £15,794 on the previous year (2023 - £110,324). The increase related mainly to fabric repairs and heat and light, which were £23,583 (2023- £19,101) and £11,738 (2023- £5,814) respectively.

Removing the figures for restricted funds, i.e. those that have been raised and spent on specific items, the accounts show a deficit of £6,529 before gains on investments are taken into account. The deficit relating to restricted funds was £1,264. However, after gains on investments totalling £13,657 the overall surplus was £5,864 (2023 - £33,897).

#### **INVESTMENT POLICY AND PERFORMANCE**

The Trustees may invest funds surplus to immediate requirements in any investments, securities as may be considered prudent.

The congregation's investments are summarised in Note 7 of the financial statements for the year ended 31 December 2024. Over the course of the year the market value of these investments has increased by 8.2% as compared with an increase of 7.3% for the previous 12-month period.

All investments are held by the Church of Scotland Investors Trust in three separate funds: the Deposit Fund, the Growth Fund and the Income Fund.

The market value of the Growth Fund investments increased in value by 9.4% while the market value of the Income Fund investments also increased over the course of the year by 0.9%.

Funds held by the General Trustees of the Church of Scotland, and not included in the accounts, are detailed in Appendix 1. These include funds of £179,436 being held on Deposit by the General Trustees from the sale of Dairsie Church. These may be invested in future.

No change in the Trustees' investment policy is contemplated at this juncture.

#### **RISK MANAGEMENT**

During the year the trustees have undertaken a review of the risks associated with the day to day running of the Church. This has included health & safety and financial risks. The risks that have been identified have been discussed within committee and at the Kirk Session and subsequently recorded in the risk register, noting the measures that are being taken to manage/mitigate the risk. The Trustees are aware that risk assessment is not a one-off exercise and a review of their Risk Register is carried out on an annual basis.

# CUPAR ST JOHN'S & DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

## TRUSTEES' REPORT

YEAR END 31 DECEMBER 2024

### RESERVE POLICY

In setting the reserves policy, the Trustees wish to ensure that the charity's core activities are able to continue in the immediate future and that reasonable future financial contingencies are covered. It is the Trustees' policy to hold reserves, which do not include restricted funds, which equate to around eighteen months expenditure. The balance of unrestricted funds at 31 December 2024 was £181,914 (2023 - £176,356). The charity held restricted funds of £35,143 at 31 December 2024 (2023 - £34,837). These are detailed in note 11.

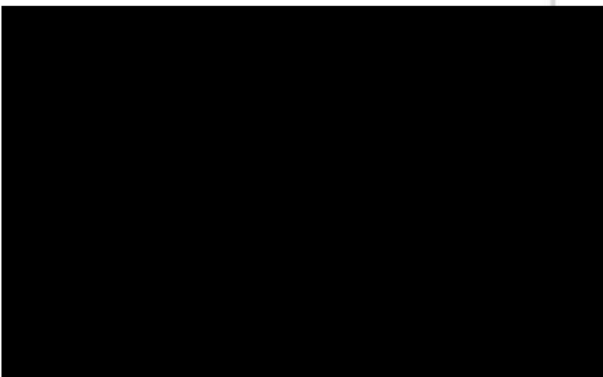
### STRUCTURE, GOVERNANCE AND MANAGEMENT

The congregation is a registered charity, number SC015721, and is administered in accordance with the terms of the Deed of Constitution (Unitary form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by the Presbytery.

As the congregation operates under Unitary Constitution, there is no Congregational Board, the management of the congregation being carried out by a number of Teams. In the case of this congregation these are the Finance Team, the Property Team, the Faith and Support Team, and the Fellowship and Outreach Team. Members of the teams are appointed from the Kirk Session and the congregation, who are invited to nominate individuals believed to have the skills and commitment to contribute to the management of the affairs of the church. The Teams meet at least 4 times a year, make decisions and bring these to the Kirk Session for approval. The Kirk Session, which meets 4 times a year with additional meetings as deemed necessary, is responsible for spiritual affairs within the church.

### REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Registration Number	SC 015721
Congregation Reference Number	261554
Contact address	C/o Treasurer, St. John's Church, Bonnygate, Cupar KY15 4BY
Trustees	
Kirk Session	The following have served as Trustees and Members of the Kirk Session from 1 January 2024 until the date of approval of the accounts, unless otherwise stated:- 

CUPAR ST JOHN'S & DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

TRUSTEES' REPORT

YEAR END 31 DECEMBER 2024

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<b>Principal office-bearers</b>			
Minister			
Session Clerk			
Minutes Secretary			
Church Treasurer			
Finance Convenor			
<b>Principal Office</b>		St Johns Church 77 Bonnygate Cupar KY15 4BY Charity No: SC015721	
<b>Independent Examiner</b>		[REDACTED], Henderson Black &Co, 22 Crossgate, Cupar KY15 5HW	
<b>Bankers</b>		Bank of Scotland, 1 Queen's Gardens, St Andrews, KY16 9TD	

# **CUPAR ST JOHN'S & DAIRSIE UNITED PARISH CHURCH OF SCOTLAND**

## **TRUSTEES' REPORT**

**YEAR END 31 DECEMBER 2024**

### **TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Charity Trustees are responsible for preparing trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

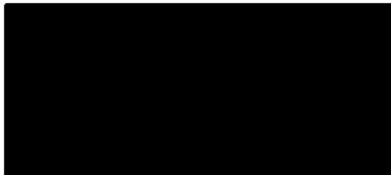
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 3 June 2025 and signed on their behalf by:



Session Clerk



**CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CUPAR ST JOHN'S AND DAIRSIE UNITED  
PARISH CHURCH OF SCOTLAND  
YEAR ENDED 31 DECEMBER 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 9 to 19.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work was undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the trustees for my work or for this report.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Henderson Black & Co  
Chartered Accountants

*[Signature]* 2025

Edenbank House  
22 Crossgate  
CUPAR  
Fife  
KY15 5HW



CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>Income and endowments from:</b>	<b>2</b>						
Donations		62,560	-	62,560	70,677	-	70,677
Legacies		-	-	-	20,501	-	20,501
Charitable activities		1,534	233	1,767	1,250	596	1,846
Other trading activities		9,381	-	9,381	11,833	-	11,833
Investments		4,632	108	4,740	3,903	81	3,984
Grants		-	250	250	-	1,555	1,555
Other - from General Trustees' Consolidated Fabric Fund		35,959	-	35,959	22,419	-	22,419
<b>Total Income</b>		<b>114,066</b>	<b>591</b>	<b>114,657</b>	<b>130,583</b>	<b>2,232</b>	<b>132,815</b>
<b>Expenditure on:</b>	<b>3</b>						
Raising funds		82	-	82	114	-	114
Charitable activities		120,513	1,855	122,368	109,132	1,078	110,210
<b>Total Expenditure</b>		<b>120,595</b>	<b>1,855</b>	<b>122,450</b>	<b>109,246</b>	<b>1,078</b>	<b>110,324</b>
<b>Net (expenditure)/income before gains and losses on investments</b>		<b>(6,529)</b>	<b>(1,264)</b>	<b>(7,793)</b>	<b>21,337</b>	<b>1,154</b>	<b>22,491</b>
Net gains on investments		11,959	1,698	13,657	9,980	1,426	11,406
<b>Net income/(expenditure)</b>		<b>5,430</b>	<b>434</b>	<b>5,864</b>	<b>31,317</b>	<b>2,580</b>	<b>33,897</b>
Transfers between funds		128	(128)	-	-	-	-
<b>Net movement in funds</b>		<b>5,558</b>	<b>306</b>	<b>5,864</b>	<b>31,317</b>	<b>2,580</b>	<b>33,897</b>
<b>Total funds brought forward</b>		<b>176,356</b>	<b>34,837</b>	<b>211,193</b>	<b>145,039</b>	<b>32,257</b>	<b>177,296</b>
<b>Total funds carried forward</b>		<b>181,914</b>	<b>35,143</b>	<b>217,057</b>	<b>176,356</b>	<b>34,837</b>	<b>211,193</b>

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

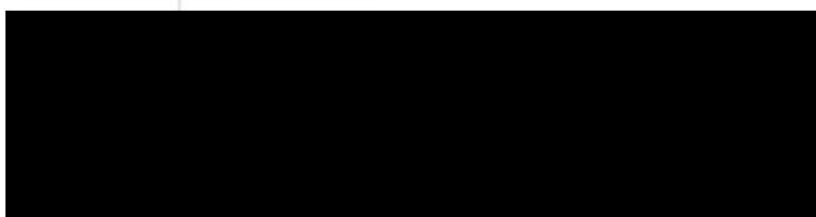
BALANCE SHEET

AS AT 31 DECEMBER 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
	Notes						
<b>Fixed Assets</b>							
Tangible Fixed Assets	6	5,140	-	5,140	2,329	-	2,329
Investments	7	158,122	22,722	180,844	146,163	21,024	167,187
<b>Total Fixed Assets</b>		163,262	22,722	185,984	148,492	21,024	169,516
<b>Current Assets</b>							
Debtors	8	2,922	-	2,922	3,441	-	3,441
Cash at bank and in hand		19,965	12,421	32,386	27,906	13,813	41,719
<b>Total Current Assets</b>		22,887	12,421	35,308	31,347	13,813	45,160
<b>Liabilities</b>							
Creditors due within one year	9	(4,235)	-	(4,235)	(3,483)	-	(3,483)
<b>Net Current Assets</b>		18,652	12,421	31,073	27,864	13,813	41,677
<b>Total Net assets</b>		181,914	35,143	217,057	176,356	34,837	211,193
<b>Total charity funds</b>	11	181,914	35,143	217,057	176,356	34,837	211,193

The accounts were approved by the trustees on 3 June 2025.

For and on behalf of the trustees:



Session Clerk

Trustee

# CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

#### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Cupar St John's and Dairsie United Parish Church of Scotland constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £.

The trustees consider that there are no material uncertainties which would lead them to question the charity's ability to continue as a going concern.

#### **Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

#### **Income**

All donations and gifts are included within income under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

Grant income is recognised when receivable, where there is sufficient evidence of entitlement to it, the amount due can be reliably measured and receipt is certain.

#### **Expenditure**

Expenditure is recognised on an accruals basis as the liability is incurred.

## CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Accounting Policies (continued)

##### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the bank.

##### **Tangible fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Churches, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Fabric expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000, having a value to the charity greater than one year, are capitalised. Depreciation is provided on a straight line basis to write off the cost or initial value, less residual value, of tangible fixed assets as follows:

Furniture and other equipment (excluding computer equipment)	10 years
Computer equipment	4 years

##### **Investments**

The charity only has basic financial instruments. Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing market value. The statement of financial activities includes the net gains and losses arising on revaluation and disposals

##### **Taxation**

Cupar St John's and Dairsie United Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

VAT refunds received under the Listed Places of Worship Grant Scheme are netted off against the expenditure to which they relate.

# **CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND**

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

### **1 Accounting Policies (continued)**

#### **1.1 Union of Dairsie and Cupar: St John's**

The linked congregations of Dairsie and Cupar: St John's were united on 1 January 2009.

The Scottish Charity Registration number SC015721 of the united congregation is the number previously held by Dairsie congregation. The Charity Registration number of Cupar: St John's SC031896 was discontinued.

#### **1.2 Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. In preparing these financial statements the trustees have made the following

##### **Accruals**

Trustees estimate the requirement for accruals using post year end information. This identifies costs which are expected to be incurred for services provided by other parties. Accruals are only released where there is a reasonable expectation that these costs will not be invoiced in future.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>2 Income</b>						
<b>Donations and Legacies</b>						
Offering envelopes	5,767	-	5,767	4,344	-	4,344
Gift Aid donations	38,572	-	38,572	45,358	-	45,358
Ordinary offerings (open plate)	5,659	-	5,659	4,862	-	4,862
Tax recovered on Gift Aid donations	10,373	-	10,373	11,349	-	11,349
Other offerings and donations	2,189	-	2,189	4,764	-	4,764
Legacies	-	-	-	20,501	-	20,501
	<u>62,560</u>	<u>-</u>	<u>62,560</u>	<u>91,178</u>	<u>-</u>	<u>91,178</u>
<b>Income from charitable activities</b>						
Weddings and funerals	350	-	350	240	-	240
Charitable and fund raising events	1,184	-	1,184	1,010	-	1,010
Guilds	-	233	233	-	596	596
	<u>1,534</u>	<u>233</u>	<u>1,767</u>	<u>1,250</u>	<u>596</u>	<u>1,846</u>
<b>Income from other trading activities</b>						
Use of Premises	9,381	-	9,381	11,833	-	11,833
	<u>9,381</u>	<u>-</u>	<u>9,381</u>	<u>11,833</u>	<u>-</u>	<u>11,833</u>
<b>Investment income</b>						
Bank and deposit interest	164	108	272	847	81	928
Investment income	4,468	-	4,468	3,056	-	3,056
	<u>4,632</u>	<u>108</u>	<u>4,740</u>	<u>3,903</u>	<u>81</u>	<u>3,984</u>
<b>Grants</b>						
Warm Space Grant	-	250	250	-	1,555	1,555
	<u>-</u>	<u>250</u>	<u>250</u>	<u>-</u>	<u>1,555</u>	<u>1,555</u>
<b>Other income</b>						
From Consolidated Fabric Fund (App 1)	35,959	-	35,959	22,419	-	22,419
	<u>35,959</u>	<u>-</u>	<u>35,959</u>	<u>22,419</u>	<u>-</u>	<u>22,419</u>
<b>Total Income</b>	<u>114,066</u>	<u>591</u>	<u>114,657</u>	<u>130,583</u>	<u>2,232</u>	<u>132,815</u>

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>3 Analysis of Expenditure</b>						
<b>Raising Funds</b>						
Offering envelopes	82	-	82	114	-	114
	<u>82</u>	<u>-</u>	<u>82</u>	<u>114</u>	<u>-</u>	<u>114</u>
<b>Charitable Activities</b>						
Giving to Grow, note 12	52,423	-	52,423	52,994	-	52,994
Presbytery dues	2,664	-	2,664	3,143	-	3,143
Minister's travel	960	-	960	960	-	960
Minister's phone & other expenses	778	-	778	868	-	868
Pulpit supply	864	-	864	250	-	250
Salaries	7,912	-	7,912	7,309	-	7,309
Fabric repairs & maintenance	23,583	-	23,583	19,101	-	19,101
Organ maintenance & purchase	295	-	295	295	-	295
Premises hire	-	-	-	146	-	146
Heat and light	11,738	-	11,738	5,719	125	5,844
Insurance	5,715	-	5,715	5,912	-	5,912
Manse council tax	3,605	-	3,605	3,508	-	3,508
Print, stationery and postage	219	-	219	267	-	267
Advertising and publicity	409	-	409	348	-	348
Professional fees	90	-	90	150	-	150
Bookkeeping	2,379	-	2,379	2,379	-	2,379
Donations	-	-	-	305	-	305
Equipment depreciation	1,472	-	1,472	1,275	-	1,275
Guilds	-	451	451	-	805	805
Other expenditure	3,259	1,404	4,663	2,289	148	2,437
Independent examination fee	2,148	-	2,148	1,914	-	1,914
	<u>120,513</u>	<u>1,855</u>	<u>122,368</u>	<u>109,132</u>	<u>1,078</u>	<u>110,210</u>
<b>Total</b>	<u>120,595</u>	<u>1,855</u>	<u>122,450</u>	<u>109,246</u>	<u>1,078</u>	<u>110,324</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity.



CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Staff costs and numbers

	2024 £	2023 £
Salaries and wages	7,912	7,309
Social security costs	-	-
Total	<u>7,912</u>	<u>7,309</u>

No employee received remuneration in excess of £60,000 and none are considered to be key management personnel.

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
Organist	2	3
Church Officers	-	-
Cleaning	1	1
	<u>3</u>	<u>4</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

5 Trustee expenses, remuneration and related party transactions

During the year expenses of £5,344 were paid to one trustee for travel, council tax, telephone and other expenses (2023 £5,335 paid to one trustee).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £12,318 (2023 £15,643) was donated to the charity by trustees.

6 Tangible fixed assets

	Furniture and other equipment 2024 £	Furniture and other equipment 2023 £
<b>Cost</b>		
At 1 January 2024	11,961	11,961
Additions	4,283	-
At 31 December 2024	<u>16,244</u>	<u>11,961</u>
<b>Accumulated depreciation</b>		
At 1 January 2024	9,632	8,357
Charge for year	1,472	1,275
At 31 December 2024	<u>11,104</u>	<u>9,632</u>
<b>Net book value</b>		
At 31 December 2024	<u>5,140</u>	<u>2,329</u>
At 31 December 2023	<u>2,329</u>	<u>3,604</u>

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

**7 Investments**

	2024 £	2023 £
Market value at 31 December 2023	167,187	155,781
Unrealised (loss) / gain on investments	13,657	11,406
Market value at 31 December 2024	<u>180,844</u>	<u>167,187</u>
Investments at cost	<u>95,763</u>	<u>95,763</u>

The following investments are held with the Church of Scotland Investors Trust:

Growth Fund - 24,419 units

Income Fund - 2,265 units

**8 Debtors**

	2024 £	2023 £
Gift Aid	2,329	2,907
Council tax in advance	543	534
Other debtors	50	-
	<u>2,922</u>	<u>3,441</u>

**9 Creditors: amounts falling due within one year**

	2024 £	2023 £
Independent examination fee	1,590	1,440
Heat and light	2,006	800
Other creditors	639	1,243
	<u>4,235</u>	<u>3,483</u>

**10 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Movements in Funds

	At 1 January 2024 £	Income £	Expend - iture £	Transfers £	Gain/ (loss) on Invest - ments £	At 31 December 2024 £
<b>Unrestricted funds</b>						
General Fund	171,602	114,066	(120,595)	128	11,959	177,160
Organ Fund	3,916	-	-	-	-	3,916
Development Fund	838	-	-	-	-	838
	<u>176,356</u>	<u>114,066</u>	<u>(120,595)</u>	<u>128</u>	<u>11,959</u>	<u>181,914</u>
<b>Restricted funds</b>						
Benevolent Fund	17,258	60	-	-	1,112	18,430
Skinner & Duncan Trust Fund	533	28	-	-	-	561
Sunday School Fund	23	20	-	-	-	43
St John's Guild Fund - for the funds of the Guild	15,741	233	(451)	-	586	16,109
Warm Space Grant	1,282	250	(1,404)	(128)	-	-
	<u>34,837</u>	<u>591</u>	<u>(1,855)</u>	<u>(128)</u>	<u>1,698</u>	<u>35,143</u>
<b>Total funds</b>	<u>211,193</u>	<u>114,657</u>	<u>(122,450)</u>	<u>-</u>	<u>13,657</u>	<u>217,057</u>

Movements in Funds

	At 1 January 2023 £	Income £	Expend - iture £	Transfers £	Gain/ (loss) on Invest - ments £	At 31 December 2023 £
<b>Unrestricted funds</b>						
General Fund	140,285	130,583	(109,246)	-	9,980	171,602
Organ Fund	3,916	-	-	-	-	3,916
Development Fund	838	-	-	-	-	838
	<u>145,039</u>	<u>130,583</u>	<u>(109,246)</u>	<u>-</u>	<u>9,980</u>	<u>176,356</u>
<b>Restricted funds</b>						
Benevolent Fund	16,340	49	-	-	869	17,258
Skinner & Duncan Trust Fund	514	19	-	-	-	533
Sunday School Fund	10	13	-	-	-	23
St John's Guild Fund - for the funds of the Guild	15,393	596	(805)	-	557	15,741
Warm Space Grant	-	1,555	(273)	-	-	1,282
	<u>32,257</u>	<u>2,232</u>	<u>(1,078)</u>	<u>-</u>	<u>1,426</u>	<u>34,837</u>
<b>Total funds</b>	<u>177,296</u>	<u>132,815</u>	<u>(110,324)</u>	<u>-</u>	<u>11,406</u>	<u>211,193</u>

Purposes of Unrestricted Fund

- The General Fund is for the general purposes of the church.

The following funds have been designated for particular purposes as follows:

- Organ Fund - the trustees have set aside funds for the upkeep of the organ and the purchase of music.
- Development Fund - set aside for the general development of youth projects.

Purposes of Restricted Funds

- Benevolent Fund - the fund was originally set up for the benefit of the Poor in Dairsie Parish and is available for disbursement at the discretion of the Trustees.
- Skinner and Duncan Trust - these funds are held for educational purposes and interest is being reinvested pending the identification of an appropriate use.
- Sunday School Fund - for Sunday School activities.
- The Guild funds are for the Guilds of the church.
- Warm Space Grant - Fife Council grant to support upgrade of kitchen facilities and provide food for 'Warm Wednesdays'.

CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND

NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Giving to Grow Allocation

	2024 £	2023 £
Total allocation	57,566	54,941
Less Transitional funding	(1,417)	-
Less Endowment income	(1,926)	(1,947)
Less Income from glebe rent	(1,800)	-
Amount paid, per note 3	<u>52,423</u>	<u>52,994</u>

13 Collections for third parties

	2024 £	2023 £
Shelter	1,066	79
Age Concern	459	250
Foodbank	105	55
Dairsie School and War Memorial	230	-
Christian Aid	1,953	-
Mary's Meals	220	-
Jenga	215	-
World Day of Prayer	200	-
Sunshine Club	155	-
Clothesline Project	282	-
	<u>4,885</u>	<u>384</u>

## APPENDIX 1

### CUPAR ST JOHN'S AND DAIRSIE UNITED PARISH CHURCH OF SCOTLAND YEAR ENDED 31 DECEMBER 2024 MEMORANDUM TO THE FOREGOING ACCOUNTS

Funds held by The General Trustees of the Church of Scotland, which are not included in the foregoing accounts.

#### CONSOLIDATED FABRIC FUND

		2024	2023
	£	£	£
<b>Capital</b>			
Cost of Growth Fund units	83,264	284,792	284,792
Cost of Income Fund units	28,322	284,460	284,460
	<u>111,586</u>	<u>569,252</u>	<u>569,252</u>
Deposit Fund	1,130	<u>1,130</u>	
Transfer from Temporary Funds	179,436	-	
Balance at 31 December 2024		<u>749,818</u>	<u>570,382</u>
Market value at 31 December 2024		<u>1,025,032</u>	<u>796,968</u>
<b>Temporary Funds</b>			
Sale of Dairsie church - proceeds		205,000	-
Sale costs		(5,668)	-
Levy transfer to CFF		(19,937)	-
Transfer to Capital Fund		(179,436)	-
Balance at 31 December 2024		<u>(41)</u>	<u>-</u>
<b>Revenue</b>			
Balance at 1 January 2024		63,579	60,942
Add income:			
Interest income	3,830		2,304
Dividend income	29,138		24,199
Rental income	-		-
	<u></u>	<u>32,968</u>	<u>26,503</u>
Less expenditure:			
Property costs	-		-
Transfer to congregation	35,959		22,419
Administration costs	2,160		1,447
	<u></u>	<u>(38,119)</u>	<u>(23,866)</u>
Balance at 31 December 2024		<u>58,428</u>	<u>63,579</u>