

Charity Registration No. SC015718 (Scotland)

**WORLD FEDERATION OF AYRSHIRE BREED SOCIETIES**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

# WORLD FEDERATION OF AYRSHIRE BREED SOCIETIES

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Robert Albertsson Edmund Els Vince Steiner Eleanor Robinson
<b>Secretary</b>	Mr D Hunter
<b>Charity number (Scotland)</b>	SC015718
<b>Principal address</b>	c/o Holme House Ainstable Carlisle United Kingdom CA4 9RH
<b>Independent examiner</b>	Stephen Wilkie 3 Wellington Square Ayr Ayrshire United Kingdom KA7 1EN

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# WORLD FEDERATION OF AYRSHIRE BREED SOCIETIES

## CONTENTS

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	Page
Trustees' report	1
Independent examiner's report	2
Receipts and payments account	3
Balance sheet	4

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# WORLD FEDERATION OF AYRSHIRE BREED SOCIETIES

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Financial review**

The trust operates within a General fund which can be used in accordance with the charitable objectives at the discretion of the trustees. At the year end reserves stood at £28,083 (2024: £27,801).

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The main objective of the charity is to do everything and anything that will improve and promote the Ayrshire breed on an international basis.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Robert Albertsson

Edmund Els

Vince Steiner

Eleanor Robinson

The directors are appointed every four years at the World Ayrshire Conference from the member countries. Each full member country puts forward three candidates and associate members put forward one candidate then elections are carried out to fill the various positions. Each member country elected onto the board may, at any time, change their individual representative on the board.

The organisation is made up of an Executive Committee which consists of the president, vice president, one executive director, one ordinary director and the immediate past president. The day to day running of the society together with the correspondence and finance is the responsibility of the executive director.

### **Administration expenses**

During the year £2,400 was paid to the Ayrshire Cattle Society of Great Britain & Ireland for administrative services. (2024: £4,800).

The Trustees' report was approved by the Board of Trustees.



**Mr D Hunter**

Dated: 17 March 2026

# WORLD FEDERATION OF AYRSHIRE BREED SOCIETIES

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WORLD FEDERATION OF AYRSHIRE BREED SOCIETIES

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I report on the financial statements of the Charity for the year ended 31 December 2025, which are set out on pages 3 to 4.

#### **Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Stephen Wilkie

3 Wellington Square  
Ayr  
Ayrshire  
KA7 1EN  
United Kingdom

Dated: 17 March 2026

# WORLD FEDERATION OF AYRSHIRE BREED SOCIETIES

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 £	2024 £
Voluntary income	3,643	5,971
Dividend and interest received	152	639
<b>Total Receipts</b>	<b>3,795</b>	<b>6,610</b>
<b>Payments</b>		
Sundries	580	21
Travel and conference costs	-	386
Administration costs	2,400	4,800
Website costs	360	759
<b>Total Support Costs</b>	<b>3,340</b>	<b>5,966</b>
<b>Finance Costs:</b>		
Investment management costs	48	204
<b>Total Finance Costs</b>	<b>48</b>	<b>204</b>
<b>Governance Costs:</b>		
Independent examiners fee	660	630
<b>Total payments</b>	<b>4,048</b>	<b>6,800</b>
Net (loss)/gain on investments	535	874
<b>(Deficit)/Surplus for the year</b>	<b>282</b>	<b>684</b>

All funds are unrestricted.

# WORLD FEDERATION OF AYRSHIRE BREED SOCIETIES

## STATEMENT OF BALANCES

AS AT 31 DECEMBER 2025

		2025		2024	
		£	£	£	£
<b>Current assets</b>					
Investments		20,396		19,609	
Cash at bank and in hand		7,687		8,192	
		<u>28,083</u>		<u>27,801</u>	
Net current assets			28,083		27,801
			<u>28,083</u>		<u>27,801</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds	3	<u>28,083</u>		<u>27,801</u>	
			28,083		27,801
			<u>28,083</u>		<u>27,801</u>

These accounts have been prepared on a receipts and payments basis.

The financial statements were approved by the Trustees on 17 March 2026

Trustee



# WORLD FEDERATION OF AYRSHIRE BREED SOCIETIES

## STATEMENT OF BALANCES

AS AT 31 DECEMBER 2025

1	Net movement in funds	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	398	330
	Fees payable on disposal of intangible assets	48	204
		<u>          </u>	<u>          </u>

## 2 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

## 3 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Gains and losses	At 31 December 2025
	£	£	£	£	£
	27,801	3,795	(4,048)	535	28,083
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	27,117	6,610	(6,800)	874	27,801
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>