Clan Cameron's Charitable Trust

Scotland · Charity number SC015649

Details

Status	Active
Legal form	Trust (founding document is a deed of trust) (other than educational endowment)
Registered	1986-12-03
Register	View on the OSCR register

Contact

Address	Clan Cameron Museum Achnacarry Spean Bridge Invernesshire Inverness-Shire PH34 4EJ
Website	www.clancameronmuseum.co.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education','the advancement of the arts, heritage, culture or science'

What the charity does: Provide a welcome to members of Clan Cameron worldwide. Provide a place for them to return to and learn about their history. Preserve the history of the Cameron Clan. Provide a welcome to family members of those who trained as Commandos at Achnacarry.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The restoratjion of the Old Post Office and the establishment therein of the Clan Cameron Museum which would house Clan Tartans, certain Clan artefacts, a special room for genealogical and family trees, pictures, Victorian fuerniture and lace presently kept within Achnacarrry castle and other items of interest to members of the Clan Cameron, a Visitors Book and a Clan Register with names of all those who have subscribed to the Trust. The collection and preservation of the history and tradition of the Clan Cameron and documents, records, artefacts, relics, paintings and photographs pertaining thereto or to the Lands and Estate of Lochiel, the hereditary seat of the Chief of the Clan. To provide assistance to Members of the Clan Cameron, their widows or widowers, their children or issue or other persons bearing the name Cameron who may be in distressed financial circumstances. To preserve for the benefit of the public generally and especially the Members of the Clan Cameron lands and buildings of beauty or historic, ecological or scientific interest having a connection with the Clan Cameron. To encourage research into correlation of Clan genealogies and publish the results of such research. To do all such lawful acts or things as are incidental to the attainment of the objects of the Trust and to carry out any other charitable purpose as the Trustees may from time to time decide.

Geography

- **Main operating location:** Highland
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£53,123	£51,089	-	3
2024-10-31	£63,029	£65,506	-	5
2023-10-31	£56,661	£50,853	-	5
2022-10-31	£34,269	£27,723	-	4
2021-10-31	£14,882	£15,004	-	4
2020-10-31	£15,001	£17,774	-	2

Accounts

CHARITY REGISTRATION NUMBER: SC015649

Clan Cameron Museum

Unaudited Financial Statements

31 October 2025

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS
Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Clan Cameron Museum

Financial Statements

Year ended 31 October 2025

Clan Cameron Museum

Trustees' Annual Report

Year ended 31 October 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2025.

Reference and administrative details

Registered charity name	Clan Cameron Museum
Charity registration number	SC015649
Principal office	Achnacarry Spean Bridge Inverness-shire PH34 4EJ
The trustees	Lord Cameron of Lochiel C M Trotter Professor D H Cheape J B Thomson W A Cameron L Maundrell
Independent examiner	Angus MacGillivray F.C.C.A. of R A Clement Associates C.A. 5 Argyll Square Oban Argyll PA34 4AZ

Structure, governance and management

Organisational Structure
Clan Cameron Museum is a trust which is recognised as a charity in Scotland and is regulated by the Trust Deed. The trust was established by Trust Deed executed on 3 December 1986 and the charity's number is SC015649.

The trustees have conducted their own review of the major risks to which the charity is exposed, in particular, those related to the operations and finances of the trust and they are satisfied that systems are in place to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the trust.

Recruitment and Appointment of Charity Trustees
The charity is managed by a Board of Trustees, elected to the Board in accordance with the procedures outlined in the charity's constitution.

Objectives and activities

The museum's objectives are:

- To ensure long-term care of the building and collections and the preservation of the history of the museum,
- To maintain a museum and access to the collections for the benefit of the public, and to improve the visitor experience,
- To promote the work of the museum within the local community,
- To maintain the sustainability of the museum by increasing income.

Achievements and performance

2025 was a steady year for the museum. Visitor numbers were good, just a little down from 2024 and with a more even spread of overseas Camerons throughout the season - as they were not all concentrated in August as they had been for the gathering the previous year.

Discussion continued regarding the potential extension to the museum. Planning permission is granted but funding and usage are still to be decided by the trustees. We had a consultation with David Rounce, project manager from Glencoe Folk Museum, during the year to assist with the decision making. The outcome is continuing into the 2026 season.

We hosted three small but fascinating events during the year:

- Lamhan Scotland attended to study Bonnie Prince Charlie's waistcoat and measure it for their project. From this they ascertained that this is the genuine article, and that the prince was likely to have been 5'10" tall.
- We offered a tour of the Beech Avenue for Jacobite Week.
- Mike Taylor hosted an event where he detailed the history of the Cameron Field Gun.

Financial review

The results of the charity for the year report a surplus of £2,145 (2024: deficit £3,855) however, remains on a sound financial footing in terms of current assets held

Reserves

It is the Trustees' policy to hold sufficient reserves to support the level of activity required to meet the charities objectives.

Plans for future periods

Our future plans are currently looking at an extension to the displays relating to the Commando Basic Training Centre at Achnacarry in World War 2, to reflect the importance of this period in history to Achnacarry and the wider Lochaber area.

The trustees' annual report was approved on 11/2/26 and signed on behalf of the board of trustees by:

Lord Cameron of Lochiel
Trustee

Clan Cameron Museum

Independent Examiner's Report to the Trustees of Clan Cameron Museum

Year ended 31 October 2025

I report to the trustees on my examination of the financial statements of Clan Cameron Museum ('the charity') for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Angus MacGillivray F.C.C.A.
of R A Clement Associates C.A.
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

Clan Cameron Museum

Statement of Financial Activities

Year ended 31 October 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	4	1,165	111	1,276	2,382
Charitable activities	5	51,958	–	51,958	60,647
Total income		53,123	111	53,234	63,029
Expenditure					
Expenditure on charitable activities	6,7	51,089	–	51,089	66,884
Total expenditure		51,089	–	51,089	66,884
Net income/(expenditure) and net movement in funds		2,034	111	2,145	(3,855)
Reconciliation of funds					
Total funds brought forward		168,406	1,941	170,347	174,202
Total funds carried forward		170,440	2,052	172,492	170,347

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Clan Cameron Museum

Statement of Financial Position

31 October 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	11	119,531	119,531
Current assets			
Stocks	12	34,908	43,548
Debtors	13	385	2,370
Cash at bank and in hand		19,164	7,603
		54,457	53,521
Creditors: amounts falling due within one year	14	1,496	2,705
Net current assets		52,961	50,816
Total assets less current liabilities		172,492	170,347
Net assets		172,492	170,347
Funds of the charity			
Restricted funds		2,052	1,941
Unrestricted funds		170,440	168,406
Total charity funds	15	172,492	170,347

These financial statements were approved by the board of trustees and authorised for issue on 11/2/26, and are signed on behalf of the board by:

Donald Cameron of Lochiel

Lord Cameron of Lochiel
Trustee

The notes on pages 7 to 14 form part of these financial statements.

1. General information

The Clan Cameron Museum is a trust which is recognised as a charity in Scotland and is regulated by the Trust Deed. The Trust was founded in 1987.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticle to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliabily measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

3. Accounting policies *(continued)*

Expenditure *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% straight line
Fixtures and fittings	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	1,165	111	1,276

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	2,382	–	2,382

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Sales	43,635	43,635	52,371	52,371
Admissions	8,323	8,323	8,276	8,276
	51,958	51,958	60,647	60,647

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
General activities	49,829	–	49,829
Support costs	1,260	–	1,260
	51,089	–	51,089

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General activities	64,366	1,378	65,744
Support costs	1,140	–	1,140
	65,506	1,378	66,884

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
General activities	49,829	–	49,829	65,744
Governance costs	–	1,260	1,260	1,140
	49,829	1,260	51,089	66,884

8. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,260	1,080

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	16,949	20,762

The average head count of employees during the year was 3 (2024: 5).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

The key management personnel of the charity comprises the Trustees.

10. Trustee remuneration and expenses

The charity trustees were not paid and did not receive any remuneration, benefits in kind or reimbursement of expenses in their capacity as trustee during the year. No trustee received payment for professional or other services supplied to the charity.

11. Tangible fixed assets

	Freehold property	Long leasehold property	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£	£
Cost					
At 1 Nov 2024 and 31 Oct 2025	85,938	33,593	261	2,745	122,537
Depreciation					
At 1 Nov 2024 and 31 Oct 2025	–	–	261	2,745	3,006
Carrying amount					
At 31 Oct 2025	85,938	33,593	–	–	119,531
At 31 Oct 2024	85,938	33,593	–	–	119,531

12. Stocks

	2025	2024
	£	£
Finished goods and goods for resale	34,908	43,548

13. Debtors

	2025	2024
	£	£
Prepayments and accrued income	385	2,370

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,444	2,644
Social security and other taxes	52	61
	1,496	2,705

15. Analysis of charitable funds

Unrestricted funds

	At 1 Nov 2024	Income	Expenditure	Transfers	**At 31 Oct 2025**
	£	£	£	£	£
General funds	168,406	53,123	(51,089)	–	170,440

	At 1 Nov 2023	Income	Expenditure	Transfers	At 31 Oct 2024
	£	£	£	£	£
General funds	171,083	63,029	(65,506)	(200)	168,406

The unrestricted funds represent the general funds which have not been designated for other purposes and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

15. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Nov 2024	Income	Expenditure	Transfers	**At 31 Oct 2025**
	£	£	£	£	£
Commando Room Fund	700	111	–	–	811
Stronelairg Community Fund	1,241	–	–	–	1,241
	1,941	111	–	–	2,052

	At 1 Nov 2023	Income	Expenditure	Transfers	At 31 Oct 2024
	£	£	£	£	£
Commando Room Fund	500	–	–	200	700
Stronelairg Community Fund	2,619	–	(1,378)	–	1,241
	3,119	–	(1,378)	200	1,941

Commando Room Fund
Over recent years funds have been transferred to a separate bank account for fundraising for an extension to create a Commando Room. In 2024 there was initial payment for design fees.

Stronelaig Community Fund
A grant of £6,000 was received in the prior year for the restoration of WW1 historical artifacts, £3,381 was expended in that year and a further £1,378 was incurred in 2024 with the balance being carried forward for future use.

16. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2025**
	£	£	**£**
Tangible fixed assets	119,531	–	119,531
Current assets	52,405	2,052	54,457
Creditors less than 1 year	(1,496)	–	(1,496)
Net assets	170,440	2,052	172,492

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	119,531	–	119,531
Current assets	51,580	1,941	53,521
Creditors less than 1 year	(2,705)	–	(2,705)
Net assets	168,406	1,941	170,347

The following pages do not form part of the financial statements.

Clan Cameron Museum

Detailed Statement of Financial Activities

Year ended 31 October 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Donations	1,276	2,382
Charitable activities		
Sales	43,635	52,371
Admissions	8,323	8,276
	51,958	60,647
Total income	53,234	63,029
Expenditure		
Expenditure on charitable activities		
Purchases	20,668	30,857
Wages and salaries	16,949	20,762
Light and heat	2,987	4,612
Repairs and maintenance	741	2,613
Insurance	979	1,032
Legal and professional fees	1,260	1,140
Telephone	431	748
Other office costs	6,355	3,266
Payroll bureau	453	422
Bank & credit card charges	266	974
Donations	–	458
	51,089	66,884
Total expenditure	51,089	66,884
Net income/(expenditure)	2,145	(3,855)

Clan Cameron Museum

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2025

	2025 £	2024 £
Expenditure on charitable activities		
General activities		
Activities undertaken directly		
Purchases	20,668	30,857
Wages & salaries	16,949	20,762
Light & heat	2,987	4,612
Repairs & maintenance	741	2,613
Insurance	979	1,032
Telephone & website	431	748
Other office expenses	6,355	3,266
Payroll bureau	453	422
Bank & credit card charges	266	974
Donations	–	458
	49,829	65,744
Governance costs		
Accountancy fees	1,260	1,140
Expenditure on charitable activities	51,089	66,884

Accounts

CHARITY REGISTRATION NUMBER: SC015649

Clan Cameron Museum

Unaudited Financial Statements

31 October 2024

<u>R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS</u>
Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Clan Cameron Museum

Financial Statements

Year ended 31 October 2024

Clan Cameron Museum

Trustees' Annual Report

Year ended 31 October 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name	Clan Cameron Museum
Charity registration number	SC015649
Principal office	Achnacarry Spean Bridge Inverness-shire PH34 4EJ
The trustees	[redacted]
Independent examiner	[redacted] R A Clement Associates C.A. 5 Argyll Square Oban Argyll PA34 4AZ

Structure, governance and management

Organisational Structure
Clan Cameron Museum is a trust which is recognised as a charity in Scotland and is regulated by the Trust Deed. The trust was established by Trust Deed executed on 3 December 1986 and the charity's number is SC015649.

The trustees have conducted their own review of the major risks to which the charity is exposed, in particular, those related to the operations and finances of the trust and they are satisfied that systems are in place to mitigate those risks. These procedures are periodically reviewed to ensure that they still meet the needs of the trust.

Recruitment and Appointment of Charity Trustees
The charity is managed by a Board of Trustees, elected to the Board in accordance with the procedures outlined in the charity's constitution.

Objectives and activities

The museum's objectives are:

- To ensure long-term care of the building and collections and the preservation of the history of the museum,

- To maintain a museum and access to the collections for the benefit of the public, and to improve the visitor experience,

- To promote the work of the museum within the local community,

- To maintain the sustainability of the museum by increasing income.

Achievements and performance

The main focus of 2024 in the museum was the International Clan Cameron Gathering, held at Achnacarry on 1-4 August 2024. We spent much of the season up until the event on maintenance, displays and merchandise, to ensure that the museum was ready to welcome the international Clan. We were also very involved with the Gathering organising committee, attending many meetings to ensure a great event. The Gathering itself was a great success, and thoroughly enjoyed by all who came, although the weather was not always kind.

In terms of finances, as we had little way of knowing how many would ultimately attend the Gathering, we had rather overestimated how much merchandise would be required in the museum shop, and how many staff we would need. This has meant that we are currently in a position, post the Gathering, where we have a larger amount of funds in shop stock but less money in the bank. We hope this should resolve throughout 2025, as we sell the surplus of Gathering merchandise to this year's visitors. It should also be noted that continued rises in minimum wage and electricity costs are putting an increasing strain on museum finances. We have agreed to up the adult entry fee by £1 from £4 to £5 for the 2025 season, to help a little with this pressure.

In 2024 we returned the German Field Gun, fully restored, to its position outside the museum. We have had a very positive reaction to its return and improved condition.

We have also paid for and begun the process of creation of a new Clan Cameron Museum website. This was necessary due to the retirement of the previous designer/host, and the fact that his design was not up to the levels of modern technology to continue to update in its current form. The job is being done by a local internet services firm, Lamont Design in Fort William. We should have the new website up and running in 2025. It should be an improved source of information for our visitors, particularly in in the fact that we will be able to change and update it with events etc., to keep the information current. It will also have an improved online shop which we hope will generate more revenue.

We are still, albeit slowly, working on the plan to create a Commando Room extension in the museum. We held a small fundraising auction at the Gathering, raising £200 for the fund. We now have planning permission granted for the project, and we have commissioned a sketched design of how the space could look once completed. Our aim in 2025 is to progress the fundraising to allow us to begin to build.

Financial review

The results of the charity for the year report a deficit of £3,855 (2023: surplus £5,808) however, remains on a sound financial footing in terms of current assets held.

Financial review *(continued)*

Reserves
It is the Trustees' policy to hold sufficient reserves to support the level of activity required to meet the charities objectives.

Plans for future periods

Our future plans are currently looking at an extension to the displays relating to the Commando Basic Training Centre at Achnacarry in World War 2, to reflect the importance of this period in history to Achnacarry and the wider Lochaber area.

The trustees' annual report was approved on .... and signed on behalf of the board of trustees by:

[redacted]

Clan Cameron Museum

Independent Examiner's Report to the Trustees of Clan Cameron Museum

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Clan Cameron Museum ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the [redacted]

of R A Clement Associates C.A.
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

Clan Cameron Museum

Statement of Financial Activities

Year ended 31 October 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	4	2,382	–	2,382	7,181
Charitable activities	5	60,647	–	60,647	49,080
Other trading activities	6	–	–	–	400
Total income		63,029	–	63,029	56,661
Expenditure					
Expenditure on charitable activities	7,8	65,506	1,378	66,884	50,853
Total expenditure		65,506	1,378	66,884	50,853
Net (expenditure)/income		(2,477)	(1,378)	(3,855)	5,808
Transfers between funds		(200)	200	–	–
Net movement in funds		(2,677)	(1,178)	(3,855)	5,808
Reconciliation of funds					
Total funds brought forward		171,083	3,119	174,202	168,394
Total funds carried forward		168,406	1,941	170,347	174,202

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Clan Cameron Museum

Statement of Financial Position

31 October 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	119,531	119,531
Current assets			
Stocks	13	43,548	35,165
Debtors	14	2,370	450
Cash at bank and in hand		7,603	20,286
		53,521	55,901
Creditors: amounts falling due within one year	15	2,705	1,230
Net current assets		50,816	54,671
Total assets less current liabilities		170,347	174,202
Net assets		170,347	174,202
Funds of the charity			
Restricted funds		1,941	3,119
Unrestricted funds		168,406	171,083
Total charity funds	16	170,347	174,202

These financial statements were approved by the board of trustees and authorised for issue on ...., and are signed on behalf of the board by:

[redacted]

The notes on pages 7 to 15 form part of these financial statements.

1. General information

The Clan Cameron Museum is a trust which is recognised as a charity in Scotland and is regulated by the Trust Deed. The Trust was founded in 1987.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the charity.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticle to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliabily measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

3. Accounting policies *(continued)*

Expenditure *(continued)*

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% straight line
Fixtures and fittings	-	15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Donations			
Donations	2,382	–	2,382

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Grants			
Stronelairg Community Fund	–	–	–
	2,382	–	2,382

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	1,181	–	1,181
Grants			
Stronelairg Community Fund	–	6,000	6,000
	1,181	6,000	7,181

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Sales	52,371	52,371	39,841	39,841
Admissions	8,276	8,276	9,239	9,239
	60,647	60,647	49,080	49,080

6. Other trading activities

	Restricted Funds £	**Total Funds 2024 £**	Restricted Funds £	Total Funds 2023 £
Fundraising events	–	–	400	400

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
General activities	64,366	1,378	65,744
Support costs	1,140	–	1,140
	65,506	1,378	66,884

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General activities	46,464	3,381	49,845
Support costs	1,008	–	1,008
	47,472	3,381	50,853

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
General activities	65,744	–	65,744	49,845
Governance costs	–	1,140	1,140	1,008
	65,744	1,140	66,884	50,853

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,080	1,008

10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	20,762	15,931

The average head count of employees during the year was 5 (2023: 4).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

The key management personnel of the charity comprises the Trustees.

11. Trustee remuneration and expenses

The charity trustees were not paid and did not receive any remuneration, benefits in kind or reimbursement of expenses in their capacity as trustee during the year. No trustee received payment for professional or other services supplied to the charity.

12. Tangible fixed assets

	Freehold property £	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	**Total £**
Cost					
At 1 Nov 2023 and 31 Oct 2024	85,938	33,593	261	2,745	122,537
Depreciation					
At 1 Nov 2023 and 31 Oct 2024	–	–	261	2,745	3,006
Carrying amount					
At 31 Oct 2024	85,938	33,593	–	–	119,531
At 31 Oct 2023	85,938	33,593	–	–	119,531

13. Stocks

	2024 £	2023 £
Finished goods and goods for resale	43,548	35,165

14. Debtors

	2024 £	2023 £
Trade debtors	–	94
Prepayments and accrued income	2,370	356
	2,370	450

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,644	1,169
Social security and other taxes	61	61
	2,705	1,230

16. Analysis of charitable funds

Unrestricted funds

	At 1 Nov 2023	Income	Expenditure	Transfers	**At 31 Oct 2024**
	£	£	£	£	£
General funds	171,083	63,029	(65,506)	(200)	168,406

	At 1 Nov 2022	Income	Expenditure	Transfers	At 31 Oct 2023
	£	£	£	£	£
General funds	168,294	50,261	(47,472)	–	171,083

The unrestricted funds represent the general funds which have not been designated for other purposes and are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds

	At 1 Nov 2023	Income	Expenditure	Transfers	**At 31 Oct 2024**
	£	£	£	£	£
Commando Room Fund	500	–	–	200	700
Stronelairg Community Fund	2,619	–	(1,378)	–	1,241
	3,119	–	(1,378)	200	1,941

	At 1 Nov 2022	Income	Expenditure	Transfers	At 31 Oct 2023
	£	£	£	£	£
Commando Room Fund	100	400	–	–	500
Stronelairg Community Fund	–	6,000	(3,381)	–	2,619
	100	6,400	(3,381)	–	3,119

Commando Room Fund
Over recent years funds have been transferred to a separate bank account for fundraising for an extension to create a Commando Room. In 2024 there was initial payment for design fees.

Stronelaig Community Fund
A grant of £6,000 was received in the prior year for the restoration of WW1 historical artifacts, £3,381 was expended in that year and a further £1,378 was incurred in 2024 with the balance being carried forward for future use.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	119,531	–	119,531
Current assets	51,580	1,941	53,521
Creditors less than 1 year	(2,705)	–	(2,705)
Net assets	168,406	1,941	170,347

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	119,531	–	119,531
Current assets	52,782	3,119	55,901
Creditors less than 1 year	(1,230)	–	(1,230)
Net assets	171,083	3,119	174,202

The following pages do not form part of the financial statements.

Clan Cameron Museum

Detailed Statement of Financial Activities

Year ended 31 October 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	2,382	1,181
Stronelairg Community Fund	–	6,000
	2,382	7,181
Charitable activities		
Sales	52,371	39,841
Admissions	8,276	9,239
	60,647	49,080
Other trading activities		
Fundraising events	–	400
Total income	63,029	56,661
Expenditure		
Expenditure on charitable activities		
Purchases	30,857	19,808
Wages and salaries	20,762	15,931
Light and heat	4,612	2,123
Repairs and maintenance	2,613	4,256
Insurance	1,032	1,198
Legal and professional fees	1,140	1,008
Telephone	748	1,273
Other office costs	3,266	2,650
Payroll bureau	422	394
Bank & credit card charges	974	2,190
Donations	458	22
	66,884	50,853
Total expenditure	66,884	50,853
Net (expenditure)/income	(3,855)	5,808

	2024 £	2023 £
Expenditure on charitable activities		
General activities		
Activities undertaken directly		
Purchases	30,857	19,808
Wages & salaries	20,762	15,931
Light & heat	4,612	2,123
Repairs & maintenance	2,613	4,256
Insurance	1,032	1,198
Telephone & website	748	1,273
Other office expenses	3,266	2,650
Payroll bureau	422	394
Bank & credit card charges	974	2,190
Donations	458	22
	65,744	49,845
Governance costs		
Accountancy fees	1,140	1,008
Expenditure on charitable activities	66,884	50,853