

**Kinross-shire Parish Church of Scotland
Report of the Trustees
For the year ended 31 December 2024**

Kinross-Shire Parish Church of Scotland
formerly Orwell and Portmoak Parish Church of Scotland

Congregation Number: 281773 -formerly 281680

Scottish Charity Number: SC015523

**Report and financial statements
for the year ended
31 December 2024**

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Trustees' Annual Report

Year ended 31st December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies on page 13 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published on 16th July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every Parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The trustees practice these objectives through our own Mission Statement, *Worshipping God, Proclaiming Christ and Serving the Community* in the following ways; the provision of Sunday Worship, the provision of the Sacrament of Communion at least quarterly in public worship and other times at the Session's discretion; the regular provision of the Sacrament of Baptism; the teaching of primary school age children in Junior Church on Sunday mornings, Messy Church held at Orwell Church each month, our support of KYTHE and contact with the local schools in our area; the provision of adult education in small groups; the provision of music for the services by our organist who also leads the praise band (church choir); the provision of care and attention for the elderly through the work of our Pastoral Team with annual afternoon Communion Service and gatherings at Orwell Church, alongside monthly services at the Care Home for the elderly in the Parish; flowers from services are taken each week to homes in the Parish; the minister, pastoral workers and others visit those in hospital; Oasis, a monthly ladies' meeting; and the provision of Local Community Events. Stramash, our Parish Magazine, is produced and distributed to every home in the Parish three times a year, costs being covered mostly by advertising. The congregation co-operates with other local churches throughout Kinross-shire. We are delighted to continue to have the support and ministry of the Reverend Robert Calvert as our locum minister.

We are facing a time of great change due to the lack of Parish Ministers and financial pressures across the Church of Scotland. We can no longer call a minister to the charge of Orwell and Portmoak as the three Kinross Parishes will be reduced to two full-time ministries. The Presbytery Mission Plan has now been approved by the General Trustees. The session clerks and ministers of the Kinross-shire parishes have held several meetings throughout the past two year to discuss the best way to move forward in the proposed Kinross-shire Network. There has also been a Vision Group appointed to oversee the coming changes and to plan and work towards the union of the Kinross-shire churches. Over the last six months this work has moved forward with speed. It is hoped that in January 2025 the churches of Orwell and Portmoak, Cleish, Fossoway and Kinross will unite to form Kinross-shire Parish Church. There will be three permanent places of worship: Fossoway, Kinross and Orwell in the united charge. The church used and occupied by the congregation at Portmoak shall be sold. The proceeds of the sale will be credited to the benefit of the united congregation in Kinross-shire Parish Church. Services shall be conducted in Fossoway Church, Orwell Church and Kinross Parish Church each Sunday at times to be decided by the Ministers and Kirk Session. Until the sale of Portmoak Church and Cleish Church is complete they shall be used as additional places of worship for the united congregation on dates and at times to be decided by the Ministers and Kirk Session. The elders of all four Kirk Sessions will form with the Ministers within the Team Ministry the Kirk Session of the united charge.

The ministry in Kinross-shire Parish Church shall be supplied by a Team Ministry. The Kinross-shire Team Ministry shall be comprised of the following members: Two full-time ministers of Word and Sacrament as

Kinross-shire Parish Church of Scotland
Report of the Trustees (continued)
For the year ended 31 December 2024

agreed in the Presbytery Mission Plan, a locally-funded part-time associate minister, a full-time youth minister working in conjunction with KYTHE (Kinross-shire Youth Enterprise). The Seeds of Growth fund will provide funds for this youth ministry for the next three years.

At Orwell and Portmoak we are keen to move forward with the change required to allow us to build a secure and positive future for God's work here in Kinross-shire. We have two working parties who form part of

(a) The Vision Group and (b) the sale of the church building at Portmoak.

The proposed closure and sale of the Portmoak Church building was brought to a meeting of the congregation last December for discussion and a vote for closure. It is with much sadness that we take this step as there has been a place of Christian worship in Portmoak for more than a thousand years. In November and December, we held an exhibition in Portmoak Church to highlight the important part Portmoak has played down through the ages in the spreading of The Word.

We expect to go into full union on the 1st January 2025.

Achievements and Performance

We endeavour to take a caring, loving, and positive message to our community. In practice, this means playing our part in the community, being a good neighbour, working with the young, the elderly and those in between, supporting charities and helping those in need. We plan to continue to provide a positive example of God's love and care within our communities. We welcome and treat everyone equally. We are inclusive of and encouraging towards families with children, and hope they feel particularly welcome and relaxed in our midst. We had 43 children and their parents attend our Messy Church this December. We look for opportunities to put our words into action and we trust our union with Kinross, Cleish and Fossoway will make us stronger as we move forward in faith.

As a church family, we work to build up one another in love, reach out with the Good News of Jesus Christ to the parish in which we live, and contribute to God's work in Scotland and beyond. We try to put Christian worship, fellowship, and service at the heart of everyday life.

Our services follow a somewhat traditional format while encouraging members of the congregation to become involved through participation in the reading of the Word and Prayers of Intercession. We welcome our members to come forward to play an active role in our worship.

We hold a joint, all-age service on the first Sunday of the month in Orwell Church. These services are led by members of the congregation with a strong emphasis on encouraging our young people to take part. The services at Orwell are all recorded for screening online.

Junior Church continues to run in both Orwell and Portmoak, but our numbers are lower than we would hope however, we still have children at all our services. Messy Church continues to be well attended and it is an area which could be developed further when we come together as one church in Kinross-shire. This December we held our first joint Messy Church to celebrate our Saviour's birth.

The Sacrament of Holy Communion is held quarterly in both churches. We also hold an afternoon service of Communion for the elderly members who require support to attend.

Special services were held at Easter, Harvest Thanksgiving, Remembrance Sunday, and Christmas. We also held a "Bereavement" Service in March where the community could come together to remember their loss, this service was very well attended. There were 3 baptisms, 2 weddings and 9 funerals. 19 people were removed from the roll by death and 2 by transference. The average Sunday morning attendance has remained stable throughout the year.

Our active elders have now all attended Safeguarding training.

The defibrillator purchased and placed outside Orwell hall has been used, funds were donated to cover consumable costs. In February, we held a Network Conference where elders across all four churches came together for discussion and worship. In August, members of Glen Craig Gospel Hall held a two-week mission in Portmoak Church. The services were led by members of the Portmoak community and on every evening the church was filled!

In November, we held our Christmas Fair. This proved to be a very successful event, and 50% of the funds raised were added to the other collections to support the Bible Society's work in the Ukraine.

"Tea and a Blether", Oasis, the Guild Fellowship Group and Knitwitz all continue to flourish with excellent attendance at all meetings. We continue to support our local foodbank "Broke not Broken" by donations of

food and special collections. We also provide support to KYTHE (local ministry/support to young people), our partner church in Malawi and many other charities on rotation or as the need arises.

A Ladies Bible Study Group meet on Wednesday afternoons in Orwell Church. This is open to all and is well attended.

Our Church Office opens each morning and continues to run with a band of volunteers. There is potential to use this resource more creatively and we will look at this as we move forward towards union with Kinross.

A member of Session attends meetings of the Stronger Communities Network Group where ideas and information are shared to the benefit of our community across Kinross-shire.

Stramash, our Parish Newsletter, has continued to be distributed to every household in the Parish and is a useful and well-received magazine, effectively bridging church and community. Sadly, our last copy of Stramash has been delivered but we look forward in anticipation to our new magazine following our union.

We also have a Church Website and a presence on Facebook. All these mediums have allowed us to keep in contact with the community and beyond.

We continue to support KYTHE based in "the Hub" a drop-in centre for young people situated across the road from the local High School. This is a dynamic piece of joint church work which continues to grow with hundreds of young people attending KYTHE each month. This work is expanding across Kinross-shire with more youth and support workers in place. This work is especially important when many young people are struggling with the many difficulties facing our society and the world in general. However, we also need to look beyond this teenage group to younger members of our adult society who also appear to struggle at this unsettled time. We hope that the appointment of a youth minister may help to us to begin to meet this need.

Projects in partnership with the community continue to be rewarding. We attend meetings of "Kinross-shire and Glenfarg Stronger Communities. This useful forum brings together the many agencies, charities and talents that make up our diverse community.

The Congregation continues to support the missionary work of Lorna Ferguson and her family, our Prayer Partners, in Japan.

Our congregation is twinned with the Mombwe Parish in Malawi. We continue to support them in their endeavours and growth. Their minister is Rev. Tuntufye.

Local Church Review

After a considerable time "snagging" has now been completed in Orwell Church following our renovations. We give thanks to God for his faithfulness to us throughout this year of immense change, and for the continuing ministry and friendship of the Rev. Robert Calvert who has continued to lead us forward in faith especially when difficult decisions had to be made. We look forward to the future with optimism in the sure knowledge that God has a plan for His Church here in Kinross-shire.

The charity has four properties (Orwell Church, Orwell Hall, Portmoak Church, an office in Milnathort and a very small strip of glebe land at Portmoak. The church and car park at Portmoak along with the small portion of glebe are about to be offered for sale.

Ongoing repairs and maintenance were carried out amounting in total to £33,088.

Financial review

The Statement of Financial Activities (page 10) shows total income of £128,930 (2023 £95,489). The notes on pages 14 -15 supply greater detail.

Offerings to the General Fund, including related gift aid tax, showed a welcome increase to £54,566 (2023 £54,141). These make up 44.9% of our total general income £121,429 (2023 £89,174). Investments accounted for £13,359 (2023 £11,363) 11% of general income. A further 30% £36,597 (2023 £9,484) was received from the income received in Consolidated Fabric Fund held by the General Trustees on our behalf. £20k of this contributed to larger than normal maintenance costs, £9k paid for the sound system upgrade. The balance contributed to the insurance premium and fuel costs for the year. We received grants of £3,751, £1,500 from Perth and Kinross Council Warm Spaces project and £2,251 from Listed Building Place of Worship Scheme (VAT reclaimed from eligible property expenses). £1,750 was received from Benefact Trust towards the roof repair cost which has been reallocated to 2025 accounts when the work is likely to be started.

The total payments in the period were £119,724 (2023 £83,056). Our payments from unrestricted funds during the year amounted to £114,674 (2023 £79,524). Our largest single item in the year was property expenditure at £33,088 (2023 £3,741) followed by Giving to Grow and Locum Costs totalling £36,488. The final payments for the renovation project totalling £10,153 was made in 2024. This had been provided for in previous years accounts.

Our surplus in unrestricted funds amounted to £6,755 (2023 surplus of £9,650 prior to inclusion of investment income). There is a surplus in total funds of £9,206 (2023 surplus of £12,433). Notes on pages 16-20 supply useful information on the finances of the congregation.

Investment Policy and Performance

Funds beyond those required in the short to medium term are held in Investments at the Church of Scotland Investors Trust as detailed in note 10. Any income from these contributes to the running cost of the Church.

Risk Management

The principal risks we face are ageing membership, office bearers and Kirk Session alongside reduced numbers and income. To try to reduce the impact of these we have Family services and Messy Church to encourage additional younger members and families. Younger people are being encouraged into leadership roles and elder-ship. Giving by standing order as a more reliable source of income is being encouraged and the acceptance of legacies has been made known through various mediums. If income should fall we would have to reassess our expenditure.

Reserves Policy

The charity trustees have considered the reserves required and have taken account of their current and future liabilities. It is the Trustees' policy to hold at least 50% of annual expenditure in liquid reserves and at the end of the year the Church held unrestricted cash funds of £49,549 (2023 £40,500) which represented 50.8% of average normal charitable activity expenses.

The balance of the reserves is in medium and long-term investments with Church of Scotland Investors Trust (£461,201 at market value in Unrestricted Funds). We also require reserves for the predictable major repairs for old buildings at unplanned times.

Endowment reserves of £17,890 at market value in long term investments. The Church also holds investments of £127,128 at market value in restricted funds which have been provided for the purposes specified in note 15 to the financial statements.

Structure, governance and management

(a) Governing Document

The congregation is a registered charity and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

(b) Recruitment and appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, a member of the Kirk Session, is elected by the congregation and inducted by Presbytery (the charge is currently vacant).

(c) Organisational Structure

The Kirk Session which meets at least four times a year is responsible for spiritual, pastoral, fabric and financial affairs within the Church. There is a Business Committee with delegated powers which meets as necessary, and a Pastoral Committee, Mission and Social Committee, Finance Committee and Property Committee meet regularly. These committees report directly to the Kirk Session. There are also Working Groups (formed as required and disbanded when their stated purpose has been fulfilled) reporting to the Session or to a Standing Committee.

Reference and administrative information

Charity name:	Orwell and Portmoak Parish Church of Scotland
Congregation number:	281773
Charity registration number:	SC015523
Operational address:	

Trustees

Trustees appointed since year end (1st Jan 2025) prior to approval of Trustees Report

Principal Office

Orwell Church	Ba'hill, Milnathort, KY13 9YQ
Portmoak Church	Scotlandwell, Kinross, KY13 9HY

Independent Examiner

Bankers

The Royal Bank of Scotland plc, 52-54 East Port, Dunfermline, KY12 7HB

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

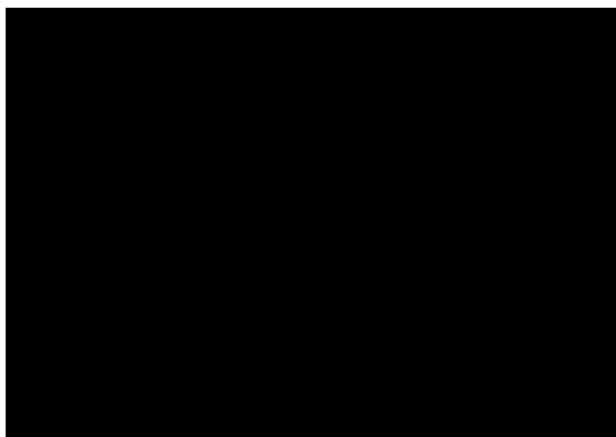
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



Independent Examiner's report

**Independent Examiner's report to the Trustees of Orwell and Portmoak Parish Church
Year ended 31st December 2024**

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

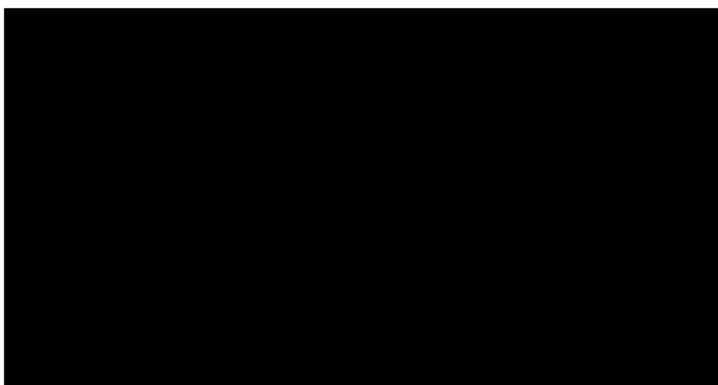
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date... 16th May 2025 .

Orwell and Portmoak Parish Church of Scotland
Report of the Trustees
For the year ended 31 December 2024

Statement of Financial Activities

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Total 2024	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023
Income and Endowments from:									
Donations and legacies	1	£54,566	£4,432	£0	£58,998	£54,141	£2,882	£0	£57,023
Charitable activities	2	£13,156	£0	£0	£13,156	£11,934	£705	£0	£12,639
Investments	3	£13,359	£2,690	£379	£16,428	£11,363	£2,392	£336	£14,091
Other	4	£40,348	£0	£0	£40,348	£11,736	£0	£0	£11,736
Total Income		£121,429	£7,122	£379	£128,930	£89,174	£5,979	£336	£95,489
Expenditure on									
Raising Funds	5	£0	£0	£0	£0	£0	£0	£0	£0
Charitable activities	5	£114,674	£5,050	£0	£119,724	£79,524	£3,532	£0	£83,056
Total Expenditure		£114,674	£5,050	£0	£119,724	£79,524	£3,532	£0	£83,056
Net income/(expenditure) before movements in investments		£6,755	£2,072	£379	£9,206	£9,650	£2,447	£336	£12,433
Transfers between funds		£1,785	-£1,406	-£379	£0	-£10,372	£10,708	-£336	£0
Net income/(expenditure)		£8,540	£666	£0	£9,206	-£720	£13,155	£0	£12,433
Net gain/(losses) on investments		£33,961	£10,959	£1,542	£46,462	£28,736	£8,569	£1,206	£38,511
Net movement in Funds		£42,501	£11,625	£1,542	£55,668	£28,014	£21,724	£1,206	£50,944

Reconciliation of funds

Total Funds brought forward	£466,828	£123,923	£16,348	£607,099	£438,814	£102,199	£15,142	£556,155
Total funds carried forward	£509,329	£135,548	£17,890	£662,767	£466,828	£123,923	£16,348	£607,099
Movement in Funds	£42,501	£11,625	£1,542	£55,668	£28,014	£21,724	£1,206	£50,944

Balance Sheet At 31 December 2024

	Notes	Total Funds 2024	Prior Year 2023
Fixed Assets			
Tangible Assets	8	£0	£0
Investment	9	£606,219	£559,757
Total Fixed Assets		£606,219	£559,757
Current Assets			
Debtors	10	£1,710	£3,785
Bank & Cash Balances		£57,852	£59,257
Total Current Assets		£59,562	£63,042
Liabilities			
Creditors falling due within one year	11	-£3,014	-£15,700
Net Current Assets		£56,548	£47,342
Creditors falling due after more than one year		£0	£0
Net Assets		£662,767	£607,099

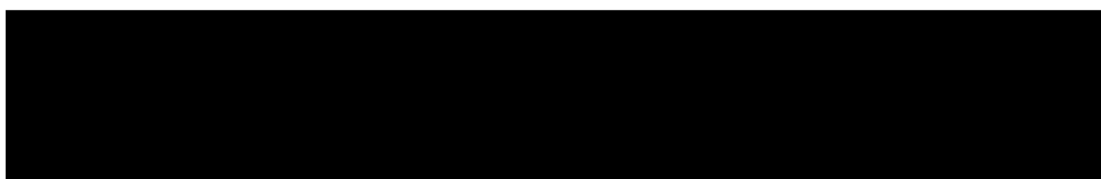
The Funds of the charity

Endowment Funds		£17,890	£16,348
Restricted Income Funds		£135,548	£123,923
Unrestricted income funds		£509,329	£466,828
Total charity funds		£662,767	£607,099

Investments at Market Value	£606,219	£559,757
Cost of Investments	£365,599	£365,599

The accounts were approved by the Kirk Session on 7 May 2025

For and on behalf of the Kirk Session



Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Investments

Kinross-shire Parish Church of Scotland

Report of the Trustees (continued)

For the year ended 31 December 2024

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Orwell and Portmoak Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Kinross-shire Parish Church of Scotland
Report of the Trustees (continued)
For the year ended 31 December 2024

Notes to the Accounts

	2024				2023			
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
1. Donations and Legacies								
Offerings	£44,783	£3,568	£0	£48,351	42,757	£2,503	£0	£45,260
Tax recovered on Gift Aid	£9,783	£864	£0	£10,647	£9,384	£379	£0	£9,763
Legacies	£0	£0	£0	£0	£2,000	£0	£0	£2,000
Total	£54,566	£4,432	£0	£58,998	£54,141	£2882	£0	£57,023
2. Income from charitable activities								
Use of Premises	£8,452	£0	£0	£8,452	£5,686	£0	£0	£5,686
Office sales	£246	£0	£0	£246	£571	£0	£0	£571
Weddings and Funerals	£195	£0	£0	£195	£1,875	0	£0	£1,875
Fund-raising Events	£1,359	£0	£0	£1,359	£874	£705	£0	£1,579
Magazine Adverts	£2,904	£0	£0	£2,904	£2,828	0	£0	£2,828
Other income	£0	£0	£0	£0	£100	0	£0	£100
Total	£13,156	£0	£0	£13,156	£11,934	£705	£0	£12,639
3. Investment Income								
Dividends	£12,245	£2,690	£379	£15,314	£10,658	£2,391	£336	£13,385
Deposit and bank interest	£1,114	£0	£0	£1,114	£705	£1	£0	£706
Total	£13,359	£2,690	£379	£16,428	£11,363	£2,392	£336	£14,091
4. Other income								
Receipts from CFF	£36,597	£0	£0	£36,597	£9,484	£0	£0	£9,484
Grants Received	£3,751	£0	£0	£3,751	£2,252	£0	£0	£2,252
Total	£40,348	£0	£0	£40,348	£11,736	£0	£0	£11,736
Total Income	£121,429	£7,122	£379	£128,930	£89,174	£5,979	£336	£95,489

Kinross-shire Parish Church of Scotland
Report of the Trustees (continued)
For the year ended 31 December 2024

5. Analysis of Expenditure 2024

2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
Fundraising Expenditure	£0	£0	£0	£0				
Giving to Grow	£20,247	£0	£0	£20,247	£21,069	£0	£0	£21,069
Presbytery Dues	£1,303	£0	£0	£1,303	£1,150	£0	£0	£1,150
Ministers' expenses	£1,157	£0	£0	£1,157	£866	£0	£0	£866
Locum Costs	£16,241	£0	£0	£16,241	£10,704	£0	£0	£10,704
Pulpit Supply	£150	£0	£0	£150	£880	£0	£0	£880
Organist	£5,406	£0	£0	£5,406	£4,737	£0	£0	£4,737
Caretaker & Cleaners salary (2023)	£2,269	£0	£0	£2,269	£831	£0	£0	£831
Cleaning & Housekeeping	£5,223	£0	£0	£5,223	£3,399	£0	£0	£3,399
Repairs and maintenance	£33,088	£0	£0	£33,088	£3,741	£0	£0	£3,741
Small equipment costs	£0	£0	£0	£0	£993	£1,000	£0	£1,993
Water & Council tax	£210	£0	£0	£210	£2,756	£0	£0	£2,756
Broadband costs	£696	£0	£0	£696	£666	£0	£0	£666
Websites etc	£376	£0	£0	£376	£308	£0	£0	£308
Office costs	£378	£0	£0	£378	£512	£0	£0	£512
Music Licences	£630	£0	£0	£630	£827	£0	£0	£827
Heat and Light	£9,734	£0	£0	£9,734	£7,340	£0	£0	£7,340
Insurance	£3,649	£0	£0	£3,649	£3,871	£0	£0	£3,871
Post, printing and stationery	£646	£0	£0	£646	£501	£0	£0	£501
Magazine printing	£4,523	£0	£0	£4,523	£4,565	£0	£0	£4,565
Pastoral	£65	£390	£0	£455	£261	£82	£0	£343
Mission	£8,488	£4,660	£0	£13,148	£8,262	£2,450	£0	£10,712
Other	£0	£0	£0	£0	£1,235	£0	£0	£1,235
Preparation of accounts	£195	£0	£0	£195	50	£0	£0	£50
Total Expenditure	£114,674	£5,050	£0	£119,724	£79,524	£3,532	£0	£83,056

Support costs have not been identified as the trustees consider there is only one charitable activity

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6. Staff costs and numbers

	2024	2023
Salaries and wages	£2,269	£831
Social security costs	£0	£0
Total	£2,269	£831

The average number of employees during the year was as follows:

	2024	2023
Music staff	0	0
Cleaning staff	1	0
Total	1	0

No employee had employee benefits in excess of £50,000 (2023 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for National insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale which is related to years of service. For the year under review the minimum stipend was £31,642; the maximum stipend in 5th and subsequent years of service was £38,884.

7. Trustees Remuneration and Related Party Transactions

During the year 9 trustees received reimbursement of expenses totalling £4,418. In addition, Mrs Tolson received £5,394 for her services as Musical Director. Other than the above no trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. During the year a total of £11,426 was donated to the congregation by trustees.

8. Tangible Fixed Assets

No Fixed Assets were held in the accounting period.

9. Investments

	2024	2023
Market value at December 31st	£559,757	£521,246
Unrealised gain/(loss) on investments	£46,462	£38,511
Market value at December 31st	£606,219	£559,757

The following investments are held:

- a. C of S IT Growth Fund 83,241 units, £295,608 at cost b. C of S IT Income Fund 6,794 units, £69,991 at cost

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2024						2023					
10. Debtors	General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total	
Prepayments	-£1,545	£0	£0	£0	-£1,545	£1,184	£0	£0	£0	£1,184	
Gift Aid Tax recoverable	£2,478	£119	£302	£0	£2,899	£2,104	£12	£208	£0	£2,324	
Stramash Adverts	£135	£0	£0	£0	£135	£52	£0	£0	£0	£52	
Funerals/Weddings	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	
Use of Premises	£221	£0	£0	£0	£221	£225	£0	£0	£0	£225	
Total	£1,289	£119	£302	£0	£1,710	£3,565	£12	£208	£0	£3,785	

11. Creditors	General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total	
Property costs	£96	£0	£0	£0	£96	£0	£0	£10,251	£0	£10,251	
Locum Sept-Dec	£1,370	£0	£0	£0	£1,370	£1,301	£0	£0	£0	£1,301	
Millnathort Festival	£0	£0	£0	£0	£0	£0	£66	£0	£0	£66	
BT	£43	£0	£0	£0	£43	£26	£0	£0	£0	£26	
CIA cleaning	-£51	£0	£0	£0	-£51	-£60	£0	£0	£0	-£60	
H Rolland	£514	£0	£0	£0	£514					£0	
Electricity	£1,112	£0	£0	£0	£1,112	£2,103	£0	£0	£0	£2,103	
Credit for toner returned	-£70	£0	£0	£0	-£70	£1,184	£0	£0	£0	£1,184	
Fire Extinguisher Mtce.	£0	£0	£0	£0	£0	£83	£0	£0	£0	£83	
Wedding/Funeral fees	£0	£0	£0	£0	£0	£100	£0	£0	£0	£100	
3 rd part receipts	£0	£0	£0	£0	£0	£0	£0	£646	£0	£646	
Total	£3,014	£0	£0	£0	£3,014	£4,737	£66	£10,897	£0	£15,700	

12. Analysis of Net Assets Among Funds	General	Designated	Restricted	Endowment	Total	General	Designated	Restricted	Endowment	Total	
Fixed Assets	£0	£0	£0	£0	£0	£0	£0	£0	£0	£0	
Investments	£461,201	£0	£127,128	£17,890	£606,219	£427,241	£0	£116,168	£16,348	£559,757	
Current Assets debtors	£1,289	£119	£302	£0	£1,710	£3,565	£12	£208	£0	£3,785	
Cash in hand and bank	£49,549	£185	£8,118	£0	£57,852	£40,500	£314	£18,443	£0	£59,257	
Current liabilities	-£3,014	£0	£0	£0	-£3,014	-£4,737	-£66	-£10,897	£0	-£15,700	
Net assets at 31st Dec.	£509,025	£304	£135,548	£17,890	£662,767	£466,569	£260	£123,922	£16,348	£607,099	

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13. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14. Movement in Funds

Movement in Funds 2024	At 1 st Jan	Transfers	Income	Expenditure	Gains	At 31 st Dec
Unrestricted Funds						
General Fund	£466,568	£1,301	£120,342	-£113,147	£33,961	£509,025
Junior and Messy Church	£260	£484	£1,087	-£1,527	£0	£304
Total	£466,828	£1,785	£121,429	-£114,674	£33,961	£509,329
Restricted Funds						
Defibrillator	£708	£0	£0	£0	£0	£708
Flower Fund	£310	£0	£118	-£182	£0	£246
Mackelvie Trust Fund	£67,844	-£758	£1,516	-£1,475	£6,185	£73,312
Mombwe Fund	£1,182	£0	£4,224	-£3,000	£0	£2,406
OPBF	£24,260	£0	£525	-£175	£2,136	£26,746
OPGF	£1,033	£0	£0	-£10	£0	£1,023
Pastoral Fund	£625	£0	£91	-£208	£0	£508
Philip Fund	£27,961	-£648	£648	£0	£2,638	£30,599
Total	£123,923	-£1,406	£7,122	-£5,050	£10,959	£135,548
Endowment Funds						
Farquhar Mathieson Fund	£1,394	-32	£32	£0	£131	£1,525
Smith Floodlighting Fund	£14,954	-£347	£347	£0	£1,411	£16,365
Total	£16,348	-£379	£379	£0	£1,542	£17,890
Total Funds 2024	£607,099	£0	£128,930	-£119,724	£46,462	£662,767

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Movement in Funds 2023	At 1 st Jan	Transfers	Income	Expenditure	Gains	At 31 st Dec
Unrestricted Funds						
General Fund	£438,746	-£10,972	£88,356	-£78,298	£28,736	£466,568
Junior and Messy Church	£68	£600.00	£818	-£1,226	£0	£260
Total	£438,814	-£10,372	£89,174	-£79,524	£28,736	£466,828
Restricted Funds						
CHIMP Fund	-£11,958	£11,958	£0	£0	£0	£0
Defibrillator	£0	£0	£1,708	-£1,000	£0	£708
Flower Fund	£301	£0	£90	-£82	£0	£309
MacKelvie Trust Fund	£62,507	-£674	£1,350	-£175	£4,837	£67,845
Mombwe Fund	£2,118	£0	£1,164	-£2,100	£0	£1,182
OPBF	£22,299	£0	£466	-£175	£1,670	£24,260
OPGF	£1,033	£0	£0	£0	£0	£1,033
Pastoral Fund	£0	£0	£625	£0	£0	£625
Philip Fund	£25,899	-£576	£576	£0	£2,062	£27,961
Total	£102,199	£10,708	£5,979	-£3,532	£8,569	£123,923
Endowment Funds						
Farquhar Mathieson Collection Fund	£1,291.00	-£28	£28	£0	£103	£1,394
Smith Floodlighting Fund	£13,851	-£308	£308	£0	£1,103	£14,954
Total	£15,142	-£336	£336	£0	£1,206	£16,348
Total Funds 2023	£556,155	£0	£95,489	-£83,056	£38,511	£607,099

15. Purpose of Funds

Purpose of Designated Funds

Junior and Messy Church Fund: This fund receives offerings from the Junior Church and Messy Church for the work in the Parish and beyond.

Purpose of Restricted Funds

Defibrillator Fund:	This fund is to be used for the ongoing maintenance of the Defibrillator installed at Orwell Hall in 2023.
Flower Fund:	This fund receives donations for the purchase of plants and flowers for display during worship and to give to members and parishioners on special occasions.
MacKelvie Trust Fund:	This fund is administered by the Kirk Session to be used for the benefit of the former Parish of Portmoak and for the church. 50% of the income is transferred annually to the General Fund and the balance available for the community within the former Parish of Portmoak.
Mombwe Fund	This fund receives donations for our twinned congregation in Malawi.
Orwell Parish Benevolent Fund:	This fund is under the control of the Kirk Session to provide aid to residents of the former Parish of Orwell and members of the congregation who are in need.
Orwell Parish Grave Fund:	This fund is administered by the Kirk Session for the maintenance of certain graves.
Pastoral Fund:	Contains funds donated specifically for Pastoral use.
Philip Fund:	This fund is administered by the Kirk Session to be used to assist with the maintenance and upkeep of Portmoak Church. The income from the fund this fund is transferred annually to the General Fund.

Purpose of Endowment Funds

F. Mathieson Collection Fund:	The income from this fund is allocated directly to the General Fund under the terms of the legacy.
Smith Floodlighting Fund:	The income from this fund is to meet the electricity and repair costs of the church floodlights. It is transferred annually to the General Fund.

Funds closed during 2023: Guild Fund due to their disbandment and CHIMPS fund as there is a zero balance.

16. Third party offerings sent to recipients

	2024	2023
Broke not Broken	£0	£271
Bethany Christian Trust	£0	£77
Christian Aid	£744	£397
Kinross Day Centre	£129	£0
KVG	£136	£0
KYTHE	£0	£84
Mercy Ships	£302	£0
OMF international	£690	£852
Poppy Scotland	£90	£155
Salvation Army	£100	£81
Scottish Bible Society	£549	£125
Blythswood	£106	£0
Shelter Scotland	£0	£85
Kinross First Responders	£210	£0
Traidcraft	£0	£117
Indian Village Ministry	£103	£0
CHAS	£109	£0
Total	£3,268	£2,244

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APPENDIX

**FUNDS HELD ON BEHALF OF THE CONGREGATION BY:
 THE CHURCH OF SCOTLAND GENERAL TRUSTEES - CONSOLIDATED FABRIC FUND**

	2024	2023
CAPITAL ACCOUNT		
Credit balances at 31 st December 2024, cost	£420,510	£447,575
Credit balances at 31 st December 2024, market value	£489,220	£495,895
Revenue Fund		
Credit Balance at 31 st December 2024, cost	£12,274	£2,824
TEMPORARY ACCOUNT		
Credit balances at 31 st December	£0	£0
Revenue Fund		
Withdrawn in year to contribute to insurance, energy and property costs	£9,330	£9,485
Capital Fund		
Withdrawn in year to contribute to property costs	£29,010	£0