

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 30th November 2025**  
**for**  
**Dumfries & Lockerbie Agricultural**  
**Society**

Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

**Dumfries & Lockerbie Agricultural  
Society**

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for the Year Ended 30th November 2025**

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**Dumfries & Lockerbie Agricultural  
Society**  
**Report of the Trustees**  
**for the Year Ended 30th November 2025**

The trustees present their report with the financial statements of the charity for the year ended 30th November 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives**

The objectives of the Society are the advancement of agriculture, horticulture and all rural industries including the improvement of stock and crops, the promotion of industrial enterprise and generally all arts with which agriculture and the rural population is connected.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Review of Developments, Activities and Achievements**

The weather for the 2025 Show was ideal with long sunny days in the run up and on Show day leading to a successful and well attended show.

This was the first show for our new secretary Julie Wight, who has settled very well into the role and we must thank her for all her hard work. We must also thank all the various committees and Tommy McLean and his team for their efforts in preparing for the Show and dismantling afterwards.

Having the Beef Shorthorn National Show, Beltex Scotland National Show and the Scottish Ryeland Group National Show resulted in an increased livestock entry, and our Main Ring Entertainment of camel racing and stunt motorbikes ensured a large crowd watching.

We had an excellent uptake of Trade Stand space and our many exhibitors. We had a fantastic uptake of sponsorship opportunities and thanks are due to all the individuals and business who supported us. Particular thanks must go to the NFU Mutual 2025 Agency Giving Fund for their donation of £7899 and their Sponsorship of our first ever Dumfries Show Grand Champion.

During the year we had a busy programme of Field Lets and we thank all those who used the field, and to J Bell and Sons, D Watson contractors and Tommy Maclean for their work in maintaining the field.

On the back of a successful year, the Trustees have purchased additional cattle hurdles and sheep penning in advance of the 2026 Show and have prepared a list of potential improvements to the field which will help us to maximize our lets and improve facilities on Showday.

I would also like to thank Vice Chairman Allan Sommerville, Treasurer David Rowe and all the Directors and committee members for their hard work over the last year. We all look forward to a successful show in August 2026.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, the Constitution and Rules, and is constituted as an unincorporated Scottish charity.

### **Recruitment and appointment of Directors**

The charity is governed by a President, 10 Senior Directors, 20 Elected Directors and 20 co-opted Directors who are responsible for the overall policy and strategic direction of the charity. The charity is organised so that the Directors meet regularly to manage its affairs.

The President is nominated and appointed at the AGM for a maximum five years.

Senior Directors are nominated and elected at the AGM for a maximum of five years. Senior Directors must be nominated from the Elected Directors. Elected Directors are nominated and elected at the AGM for a maximum of five years. Co-opted directors are co-opted annually at the first Directors meeting after the AGM. Directors must be members of the Society.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

SC 015512

**Dumfries & Lockerbie Agricultural  
Society**

**Report of the Trustees  
for the Year Ended 30th November 2025**

**Principal address**

Pumplaburn Farm  
Wamphray  
Moffat  
Dumfriesshire  
DG10 9NA

**Trustees**

Please see page 13 for full list of trustees.

**Independent Examiner**

Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

**Bankers**

Bank of Scotland plc  
91 High Street  
Dumfries  
Dumfries & Galloway  
DG1 2BN

Approved by order of the board of trustees on 12th February 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Rowe', written over the printed name 'D Rowe - Trustee'.

D Rowe - Trustee

**Independent Examiner's Report to the Trustees of**  
**Dumfries & Lockerbie Agricultural**  
**Society**

I report on the accounts for the year ended 30th November 2025 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

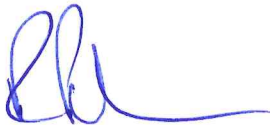
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Rodney Palmer BA CA  
The Institute of Chartered Accountants of Scotland

Farries Kirk & McVean  
Dumfries Enterprise Park  
Heathhall  
Dumfries  
DUMFRIESSHIRE  
DG1 3SJ

12th February 2026

**Dumfries & Lockerbie Agricultural  
Society**

**Statement of Financial Activities  
for the Year Ended 30th November 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		181,565	-	181,565	150,492
Investment income	2	31,283	-	31,283	29,225
Other income		-	-	-	6,202
<b>Total</b>		<u>212,848</u>	<u>-</u>	<u>212,848</u>	<u>185,919</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	177,356	-	177,356	186,736
<b>NET INCOME/(EXPENDITURE)</b>		<u>35,492</u>	<u>-</u>	<u>35,492</u>	<u>(817)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		246,223	2,478	248,701	249,518
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>281,715</u></u>	<u><u>2,478</u></u>	<u><u>284,193</u></u>	<u><u>248,701</u></u>

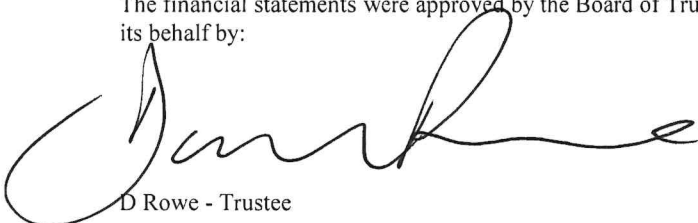
The notes form part of these financial statements

**Dumfries & Lockerbie Agricultural  
Society**

**Balance Sheet  
30th November 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	79,908	-	79,908	80,953
<b>CURRENT ASSETS</b>					
Debtors	7	10,994	-	10,994	8,321
Investments	8	-	-	-	104,399
Cash at bank		192,016	2,478	194,494	55,690
		<u>203,010</u>	<u>2,478</u>	<u>205,488</u>	<u>168,410</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(1,203)	-	(1,203)	(662)
<b>NET CURRENT ASSETS</b>		<u>201,807</u>	<u>2,478</u>	<u>204,285</u>	<u>167,748</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>281,715</u>	<u>2,478</u>	<u>284,193</u>	<u>248,701</u>
<b>NET ASSETS</b>		<u>281,715</u>	<u>2,478</u>	<u>284,193</u>	<u>248,701</u>
<b>FUNDS</b>	10				
Unrestricted funds				281,715	246,223
Restricted funds				2,478	2,478
<b>TOTAL FUNDS</b>				<u>284,193</u>	<u>248,701</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th February 2026 and were signed on its behalf by:



D Rowe - Trustee



**Dumfries & Lockerbie Agricultural  
Society**

**Notes to the Financial Statements  
for the Year Ended 30th November 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- 5% on cost
Improvements to property	- 5% on cost
Plant, Machinery & Equipment	- 10% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

**Cash and bank**

Cash and bank comprises cash on hand and funds held on deposit.

**Trade debtors**

Trade debtors are amounts due from customers for the provision of services sold in the ordinary course of operations.

Trade debtors are recognised initially at the transaction price and represent the full value of the services charged to customers, including any amounts charged on for third parties.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.



**Dumfries & Lockerbie Agricultural  
Society**

**Notes to the Financial Statements - continued  
for the Year Ended 30th November 2025**

**2. INVESTMENT INCOME**

	2025	2024
	£	£
Ground Rents Received	29,274	25,200
Deposit Account Interest	2,009	4,025
	<u>31,283</u>	<u>29,225</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	2025	2024
	£	£
Support costs	<u>177,356</u>	<u>186,736</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th November 2025 nor for the year ended 30th November 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th November 2025 nor for the year ended 30th November 2024.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2025	2024
Administration Staff	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**6. TANGIBLE FIXED ASSETS**

	Freehold Property £	Improvements to property £	Plant, Machinery & Equipment £	Totals £
<b>COST</b>				
At 1st December 2024	117,096	65,251	28,468	210,815
Additions	<u>-</u>	<u>-</u>	<u>7,650</u>	<u>7,650</u>
At 30th November 2025	<u>117,096</u>	<u>65,251</u>	<u>36,118</u>	<u>218,465</u>
<b>DEPRECIATION</b>				
At 1st December 2024	90,613	19,681	19,568	129,862
Charge for year	<u>645</u>	<u>6,385</u>	<u>1,665</u>	<u>8,695</u>
At 30th November 2025	<u>91,258</u>	<u>26,066</u>	<u>21,233</u>	<u>138,557</u>
<b>NET BOOK VALUE</b>				
At 30th November 2025	<u>25,838</u>	<u>39,185</u>	<u>14,885</u>	<u>79,908</u>
At 30th November 2024	<u>26,483</u>	<u>45,570</u>	<u>8,900</u>	<u>80,953</u>

**Dumfries & Lockerbie Agricultural  
Society**

**Notes to the Financial Statements - continued  
for the Year Ended 30th November 2025**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other Debtors	10,994	8,321
	<u>          </u>	<u>          </u>

**8. CURRENT ASSET INVESTMENTS**

	2025	2024
	£	£
Fixed Term Deposit	-	104,399
	<u>          </u>	<u>          </u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	1,203	662
	<u>          </u>	<u>          </u>

**10. MOVEMENT IN FUNDS**

	At 1.12.24 £	Net movement in funds £	Transfers between funds £	At 30.11.25 £
<b>Unrestricted funds</b>				
General fund	116,347	35,947	(30,000)	122,294
Development Fund	129,876	(455)	30,000	159,421
	<u>246,223</u>	<u>35,492</u>	<u>-</u>	<u>281,715</u>
<b>Restricted funds</b>				
Special Donations	2,478	-	-	2,478
	<u>248,701</u>	<u>35,492</u>	<u>-</u>	<u>284,193</u>
<b>TOTAL FUNDS</b>				
	<u>248,701</u>	<u>35,492</u>	<u>-</u>	<u>284,193</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	212,848	(176,901)	35,947
Development Fund	-	(455)	(455)
	<u>212,848</u>	<u>(177,356)</u>	<u>35,492</u>
<b>TOTAL FUNDS</b>			
	<u>212,848</u>	<u>(177,356)</u>	<u>35,492</u>

**Dumfries & Lockerbie Agricultural  
Society**

**Notes to the Financial Statements - continued  
for the Year Ended 30th November 2025**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.12.23 £	Net movement in funds £	At 30.11.24 £
<b>Unrestricted funds</b>			
General fund	116,659	(312)	116,347
Development Fund	130,381	(505)	129,876
	<u>247,040</u>	<u>(817)</u>	<u>246,223</u>
<b>Restricted funds</b>			
Special Donations	2,478	-	2,478
	<u>249,518</u>	<u>(817)</u>	<u>248,701</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	185,919	(186,231)	(312)
Development Fund	-	(505)	(505)
	<u>185,919</u>	<u>(186,736)</u>	<u>(817)</u>
<b>TOTAL FUNDS</b>	<u>185,919</u>	<u>(186,736)</u>	<u>(817)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.12.23 £	Net movement in funds £	Transfers between funds £	At 30.11.25 £
<b>Unrestricted funds</b>				
General fund	116,659	35,635	(30,000)	122,294
Development Fund	130,381	(960)	30,000	159,421
	<u>247,040</u>	<u>34,675</u>	<u>-</u>	<u>281,715</u>
<b>Restricted funds</b>				
Special Donations	2,478	-	-	2,478
	<u>249,518</u>	<u>34,675</u>	<u>-</u>	<u>284,193</u>

**Dumfries & Lockerbie Agricultural  
Society**

**Notes to the Financial Statements - continued  
for the Year Ended 30th November 2025**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	398,767	(363,132)	35,635
Development Fund	-	(960)	(960)
	<hr/>	<hr/>	<hr/>
	398,767	(364,092)	34,675
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>398,767</u>	<u>(364,092)</u>	<u>34,675</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th November 2025.

**12. FUNDS**

**Restricted Fund - Special Donations**

The special donations fund consists of the following:-

<b>Tom Edgar Memorial Fund</b>	£350
This is for the Tom Edgar Memorial Trophy that is presented to the Holsteins	
<b>William Hodge Development Fund</b>	£1,108
This is for the William Hodge Memorial Salver which is rotated between the horses, dairy cattle, beef cattle and sheep.	
<b>J M Rome Award</b>	£300
This was given by Jock Rome in memory of his father for the J M Rome Trophy and any upkeep of it.	
<b>J Russell Trust</b>	£720
This was to give 2 prizes annually to long serving agricultural employees and the recipients were to be decided by the Nithsdale Agricultural Society. Dumfries & Lockerbie Agricultural Society took it over and the Directors decided that an award would be made to any agricultural worker who receives a RHASS long service medal and who resides and works within the six parishes of Mid Nithsdale i.e Durisdeer, Morton, Closeburn, Penpont, Tynron or Keir.	

**Dumfries & Lockerbie Agricultural  
Society**

**Report of the Trustees  
For the Year Ended 30<sup>th</sup> November 2025**

R Strawhorn  
W Purdie  
A Somerville  
D Rowe  
Mrs K Dunlop  
R Kingan  
G Brough  
A McMillan  
Mrs K Webb  
A Moffat  
A Somerville  
R Barbour  
W Brown  
A Graham  
M Beattie  
Mrs C Hastings  
Mrs C Anderson  
Mrs H Muirhead  
Miss A Dunlop  
B Austin  
Mrs I McCreath  
K Henderson  
R Boyd  
J Stuart  
Mrs N Nichol  
Mrs S Hiddleston  
Mrs E Murray  
A Pettigrew  
Mrs A Henderson  
Miss H Graham  
R Davidson  
J Wildman

**All the following were appointed at the AGM on 20th March 2025**

Hayley Dickson  
Amanda Bradshaw  
Carol Mair  
Hayley Nichol  
Gary McCormick  
Gillian Murray  
Colin McKinnon  
Alistar Davidson  
Jan Purdie  
Elspeth Pudedie  
Barbara McCubbin  
John McCulloch  
Keith Martin  
Anne Clark  
Ian Burgoyne  
John Worthington  
Fiona Thorburn  
Isobell Keaning  
Roy Weir

**All the following retired at the AGM on 20th March 2025**

I Macrory