

**COMPANY REGISTRATION NUMBER: SC282677**  
**CHARITY REGISTRATION NUMBER: SC015480**

**Kilmaurs Farmers Society**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 August 2025**

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# Kilmaurs Farmers Society

Company Limited by Guarantee

## Financial Statements

Year ended 31 August 2025

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# Kilmaurs Farmers Society

Company Limited by Guarantee

## Directors' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2025

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The directors, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2025.

### Reference and administrative details

<b>Registered charity name</b>	Kilmaurs Farmers Society
<b>Charity registration number</b>	SC015480
<b>Company registration number</b>	SC282677
<b>Principal office and registered office</b>	7 Landsborough Drive Kilmarnock KA3 1RY

### The directors

R. Andrew Wilson  
Colin C Scott

**Company secretary** Fiona Dykes

**Independent examiner** Andrew B Wilson  
Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

### Structure, governance and management

The company is managed by a committee, the office bearers of which are the Directors of the company.

### Objectives and activities

The objectives of the company are to encourage and advance through education the interest of agriculture within the area of Kilmaurs and its environs.

### Achievements and performance

The company was incorporated on 5 April 2005 and commenced trading on 1 September 2005 when it took over the activities previously undertaken by the Kilmaurs Farmers Society Association.

The company continues to organise and arrange for the Annual Show.

### Financial review

Overall the company had a surplus of £1,343 for the year.

# Kilmaurs Farmers Society

Company Limited by Guarantee

Directors' Annual Report (Incorporating the Director's Report) *(continued)*

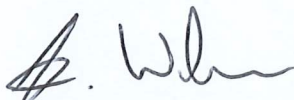
Year ended 31 August 2025

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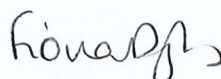
## Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The directors' annual report was approved on 11 November 2025 and signed on behalf of the board of trustees by:



R. Andrew Wilson  
Director



Fiona Dykes  
Charity Secretary

# Kilmaurs Farmers Society

Company Limited by Guarantee

## Independent Examiner's Report to the Directors of Kilmaurs Farmers Society

Year ended 31 August 2025

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I report on the financial statements for the year ended 31 August 2025, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

### Respective responsibilities of directors and examiner

The charity's directors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity directors consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew B Wilson  
Independent Examiner

Mercantile Chambers  
53 Bothwell Street  
Glasgow  
G2 6TB

# Kilmaurs Farmers Society

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	2	2	8
Charitable activities	6	9,543	9,543	10,315
Other trading activities	7	1,393	1,393	973
<b>Total income</b>		10,938	10,938	11,296
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	9,595	9,595	9,684
<b>Total expenditure</b>		9,595	9,595	9,684
<b>Net income and net movement in funds</b>		1,343	1,343	1,612
<b>Reconciliation of funds</b>				
Total funds brought forward		17,652	17,652	16,040
<b>Total funds carried forward</b>		18,995	18,995	17,652

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Kilmaurs Farmers Society

Company Limited by Guarantee

## Statement of Financial Position

31 August 2025

	Note	2025 £	£	2024 £
<b>Current assets</b>				
Debtors	14	1,863		—
Cash at bank and in hand		17,372		17,777
		<u>19,235</u>		<u>17,777</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>240</u>		<u>125</u>
<b>Net current assets</b>			<u>18,995</u>	<u>17,652</u>
<b>Total assets less current liabilities</b>			<u>18,995</u>	<u>17,652</u>
<b>Net assets</b>			<u>18,995</u>	<u>17,652</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>18,995</u>	<u>17,652</u>
<b>Total charity funds</b>	16		<u>18,995</u>	<u>17,652</u>

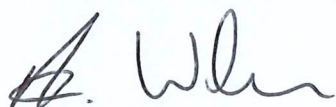
For the year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11 November 2025, and are signed on behalf of the board by:



R. Andrew Wilson  
Director

The notes on pages 6 to 10 form part of these financial statements.

# Kilmaurs Farmers Society

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2025

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## 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is 7 Landsborough Drive, Kilmarnock, KA3 1RY.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

### Going concern

There are no material uncertainties about the charity's ability to continue.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the directors for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Kilmaurs Farmers Society

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2025

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## 3. Accounting policies *(continued)*

### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

## 4. Limited by guarantee

The Company is Limited by Guarantee, and as such, on winding up each members liability is restricted to £1,

# Kilmaurs Farmers Society

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2025

## 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Subscriptions</b>				
Subscriptions	2	2	8	8

## 6. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Annual show	9,543	9,543	10,315	10,315

## 7. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
YF Concert Dance	715	715	1,359	1,359
Cropping competition	(531)	(531)	(386)	(386)
Mr & Mrs Gameshow night	1,209	1,209	—	—
	1,393	1,393	973	973

## 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Annual Show	9,117	9,117	9,066	9,066
Donations	100	100	100	100
Support costs	378	378	518	518
	9,595	9,595	9,684	9,684

The Independent Examiners fee was £nil (2024: £nil)

## 9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Annual Show	9,117	—	378	9,495	9,584
Donations	—	100	—	100	100
	9,117	100	378	9,595	9,684

# Kilmaurs Farmers Society

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2025

## 10. Analysis of support costs

	Support Costs £	Total 2025 £	Total 2024 £
General office	377	377	517

## 11. Analysis of grants

	2025 £	2024 £
<b>Grants to institutions</b>		
PDSA	—	100
My Name'5 Doddie	100	—
	100	100
Total grants	100	100

## 12. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

## 13. Trustee remuneration and expenses

The Trustees received no remuneration or expenses during the year.

## 14. Debtors

	2025 £	2024 £
Trade debtors	1,863	—

## 15. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	240	—
Accruals and deferred income	—	125
	240	125

# Kilmaurs Farmers Society

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2025

## 16. Analysis of charitable funds

### Unrestricted funds

	At 1 September 2024 £	Income £	Expenditure £	At 31 August 20 25 £
General funds	<u>17,652</u>	<u>10,938</u>	<u>(9,595)</u>	<u>18,995</u>

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
General funds	<u>16,040</u>	<u>11,296</u>	<u>(9,684)</u>	<u>17,652</u>

## 17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	<u>18,995</u>	<u>18,995</u>

	Unrestricted Funds £	Total Funds 2024 £
Current assets	<u>17,652</u>	<u>17,652</u>

# **Kilmaurs Farmers Society**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 August 2025**

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**The following pages do not form part of the financial statements.**

# Kilmaurs Farmers Society

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 August 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Subscriptions	<u>2</u>	<u>8</u>
<b>Charitable activities</b>		
Annual show	<u>9,543</u>	<u>10,315</u>
<b>Other trading activities</b>		
YF Concert Dance	715	1,359
Cropping competition	(531)	(386)
Mr & Mrs Gameshow night	<u>1,209</u>	<u>—</u>
	<u>1,393</u>	<u>973</u>
<b>Total income</b>	<u>10,938</u>	<u>11,296</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	9,117	9,066
Other office costs	378	518
Donations	<u>100</u>	<u>100</u>
	<u>9,595</u>	<u>9,684</u>
<b>Total expenditure</b>	<u>9,595</u>	<u>9,684</u>
<b>Net income</b>	<u>1,343</u>	<u>1,612</u>

# Kilmaurs Farmers Society

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2025

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	2025 £	2024 £
<b>Expenditure on charitable activities</b>		
<b>Annual Show</b>		
<b><i>Activities undertaken directly</i></b>		
Annual show - purchases	<u>9,117</u>	<u>9,066</u>
<b><i>Support costs</i></b>		
Support - other office costs	<u>378</u>	<u>518</u>
<b>Donations</b>		
<b><i>Grant funding activities</i></b>		
Donations	<u>100</u>	<u>100</u>
<b>Expenditure on charitable activities</b>	<u><u>9,595</u></u>	<u><u>9,684</u></u>