

**Edinburgh Inverleith St Serf's  
Church of Scotland**

**ACCOUNTS  
For Year to 31 December 2024**

Congregation No: 010045  
Charity No: SC015442



SORP accounts

**Edinburgh Inverleith St Serf's Church of Scotland**  
**Accounts for year to 31 December 2024**

Index

Trustees' Annual Report	2
Reference and Administrative Information	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Accounting Policies	8
Notes forming part of the financial statements	9

# Trustees' Annual Report

Year ended 31 December 2024

## Structure, Governance and Management

**Governing Document :** The Church is administered in accordance with the terms of the Church of Scotland Unitary Constitution.

**Recruitment and Appointment of Trustees :** All trustees must be elders or the ordained minister of the congregation. Elders are appointed by the minister and a nominating committee from the Kirk Session. In identifying candidates account is taken of their qualities and talents and should they accept, training is provided by the minister prior to their Ordination. The Minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery.

**Organisational Structure :** The business structure is managed by the Kirk Session through the following committees: Communications, Finance & Stewardship, Mission & Discipleship, Pastoral Care, Property and Operations. The Kirk Session, which meets a minimum of four times a year is, in addition, responsible for the spiritual affairs within the Church.

**Objectives and Activities :** The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. Its aim is to model love and community by the way in which it works together as a congregation and by its interaction with local community and the world at large.

**Achievements and Performance :** Inverleith St Serf's has now, through circumstances beyond our control, been in vacancy for more than three years. We are indebted to The Rev Dorothy U Anderson, our locum, for providing pastoral support and conducting worship. The congregation remains strong, focused and outward-looking thanks to her, our Interim Moderator, [REDACTED] who provides ministerial cover during holiday periods, and many dedicated volunteers.

Despite the uncertainties surrounding the implementation of the Presbytery Mission Plan, we regularly have around 80 attending Sunday morning worship. In addition, we have resumed monthly Wednesday afternoon worship attended by around 20. Our monthly Early Birds service, held on a Sunday, which is geared towards young families, has between 20-25 regular worshippers and the monthly Pram service, held on a Monday morning, has around 10. Both the Pram and Early Birds services are led by members. Over the year the well attended Toddler Group attracted more than 80 families, many from outside the congregation and the parish. The Book Club, Nostalgia Café, monthly Coffee House and the Guild all continue to thrive. The Eco Group pursued various initiatives and are seeking Bronze recognition.

The missional work of the congregation continued throughout the year and included support for Fresh Start, Christian Aid, Granton Foodbank and the Thistle Foundation as well as Poppy Scotland, McMillan Cancer Support and Toilet Twinning run by Tear Fund (Note 16). This year we had another generous response to the Pilton Circle of Care toy appeal. A very important contribution to the life of the congregation has been the support throughout the year, by telephone and visits, from the Pastoral Care Team to sick and housebound members and where appropriate, deliveries of cards and flowers are made.

Including uniformed organisations, the use of our buildings by over 30 external organisations continues and includes public orchestral concerts and theatre performances. The Church Centre in particular, provides a valuable facility for the benefit of the wider community, including a number of dance and fitness groups, the Community Council, Residents Associations and as a polling station. The affiliated uniformed organisations comprise 3 Rainbow units, 3 Brownie packs, 2 Guide companies and 1 Ranger unit which are all well attended.

**Principal Risks and Uncertainties :** The Kirk Session, as trustees, are responsible for the identification and management of risks and uncertainties that may impact on the future of the congregation. The principal risk for the congregation is the maintenance of giving of monies towards the upkeep of its premises and the payment of salaries and dues to central Church of Scotland funds. The Finance and Stewardship Committee, a committee of the Kirk Session, reviews levels of giving, carries out periodic stewardship campaigns and works to support various fund-raising activities. The Kirk Session approves an annual budget for the congregation and reviews actual income and expenditure against the budget at each Kirk Session meeting.

The ongoing uncertainty resulting from the lack of a resolution with regard to the Presbytery Mission Plan throughout 2024 resulted in considerable frustration for the Kirk Session and an inability to call a new minister.

**Financial Review : SOFA (Page 6)** As a result of a number of factors, income for 2024 compared to the previous year rose by £60,243 to £196,021. In the light of very significant increases in energy and ministerial costs, members responded to an appeal to review their giving which rose by 15% in the year from £72,597 to £83,910. In addition, there were increases in property and hall let income of £10,880 (24%), in church and fundraising activities of £3,923 (50%) and in investment income by £1,671 (28%). Added to this were some exceptional income streams. The first was a further refund of gas charges from prior to 2023 of £3,151, but more significantly was income relating to the refurbishment of the large hall in the Church Centre and included grants of £12,919 in respect of VAT from the Listed Places of Worship Grant Scheme and the release of £8,673 from the Consolidated Fabric Fund.

The most significant increases in expenditure related to Ministries and Mission of £5,808 (10%) and energy costs of £10,155 (50%). There were also significant one-off costs relating to the hall refurbishment referred to above of £91,633 and organ repairs of £4,405. This all resulted in costs increasing by £109,674 to £228,119.

The deficit before the unrealised gain on the investments was £32,098. This arose from the exceptional expenditure on the Large Hall which, after allowing for Listed Places of Worship grants and the contribution from the Consolidated Fabric Fund, resulted in a net cost of £68,917. The trustees were satisfied that with the Hall Refurbishment Fund of £41,000 and the funds being generated in the year, there were adequate resources to meet this cost. Ignoring the one-off exceptional income and expenditure relating to the hall refurbishment and gas refund, there was an underlying surplus of £34,792.

The deficit of £32,098 and an unrealised gain on the value of investments of £7,850 resulted in a reduction of £24,248 in the Funds of the church at 31 December 2024 from £925,032 to £900,784.

**Balance Sheet (Page 7)** During the year there was no change in the investments held in the Church of Scotland Income and Growth Investment funds. However, it was necessary to draw down cash from the Church of Scotland Deposit Fund for the refurbishment project and this reduced from £55,104 at the beginning of the year to £15,104 at 31 December 2024. The value of investments increased by £7,850 from £154,479 the previous year to £162,329 at 31 December 2024 (Note 10).

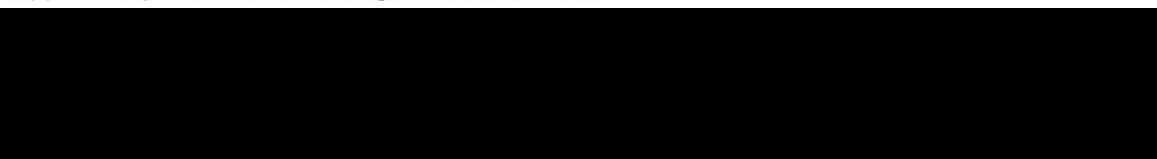
At the year end, four funds were transferred from the Designated Funds to the Restricted Funds as these had been gifted for specific purposes (see Note 14). This resulted in the total funds of £900,784 at the year end being comprised of; Restricted Funds of £21,159, Designated Funds of £867,501 and General Fund of £12,124. It is the Trustees' policy to hold reserves, including designated funds, that are no less than approximately six months expenditure. Excluding the Property Fund of £700,000, and the Investment Revaluation Fund of £44,115 at the year-end the Church held unrestricted funds of £135,510 being approximately twelve months expenditure.

### Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

Approved by the Trustees and signed on their behalf,



Joint Session Clerk

18 March 2025

Joint Session Clerk

18 March 2025

**Trustees' Annual Report**  
**Year ended 31 December 2024**

The trustees present the annual report and accounts for the Edinburgh Inverleith St Serf's Church of Scotland, for the year ended 31 December 2024.

**Reference and Administrative Information**

Charity Name:	Edinburgh Inverleith St Serf's Church of Scotland
Charity Registration Number:	SC015442
Congregation Reference	No:010045
Contact Address:	

**Trustees - Kirk Session**

**Bankers**

Royal Bank of Scotland, West End Office (E) Branch, 142-144 Princes Street, Edinburgh EH2 4EQ

# Inverleith St Serf's Church of Scotland, Edinburgh

SC015442

## Report of the Independent Examiner

I report on the accounts of the charity for the year ended 31st December 2024 which are set out on pages 6 to 14.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulations 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seek explanations from the trustees concerning any such matter. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cowan & Partners Limited  
60 Constitution Street  
Leith  
Edinburgh  
EH6 6RR

Date 24 MARCH 2025 .

**Statement of Financial Activities**  
**Year ended 31 December 2024**

	Note	General Fund 2024	Designated Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
<b>Income and endowment from:</b>						
Donations and Legacies	1	90,360	100	5,000	95,460	73,757
Charitable activities	2	6,113	5,639	0	11,752	7,829
Other trading activities	3	55,233	0	0	55,233	44,353
Investments	4	7,709	0	0	7,709	6,038
Other	5	25,133	734	0	25,867	3,801
<b>Total income</b>		<b>184,548</b>	<b>6,473</b>	<b>5,000</b>	<b>196,021</b>	<b>135,778</b>
<b>Expenditure on:</b>						
	6					
Raising funds		104	0	0	104	99
Charitable activities		177,794	49,621	600	228,015	118,346
Other		0	0	0	0	0
<b>Total expenditure</b>		<b>177,898</b>	<b>49,621</b>	<b>600</b>	<b>228,119</b>	<b>118,445</b>
Net income/(expenditure) before gains and losses on investments		6,650	(43,148)	4,400	(32,098)	17,333
Gain on revaluation of investments		0	7,850	0	7,850	8,643
Net income/(expenditure)		6,650	(35,298)	4,400	(24,248)	25,976
Funds Brought Forward		5,474	917,176	2,382	925,032	899,056
Transfers Between Funds	14	0	(14,377)	14,377	0	0
<b>Total funds carried forward</b>	<b>14</b>	<b>12,124</b>	<b>867,501</b>	<b>21,159</b>	<b>900,784</b>	<b>925,032</b>



## Balance Sheet

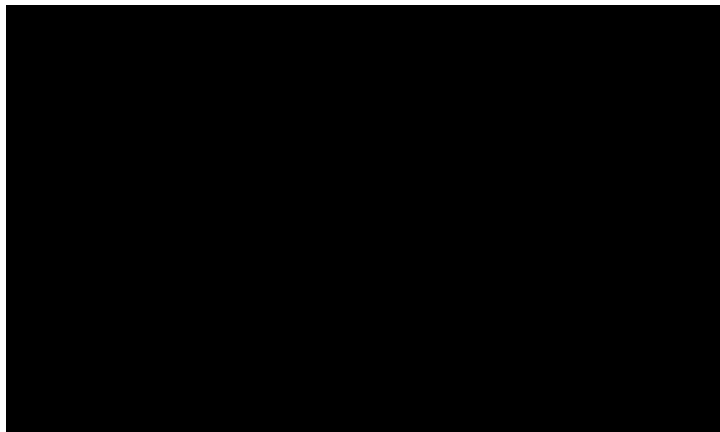
At 31 December 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
<b>Fixed Assets</b>					
Tangible Fixed Assets	9	700,000	0	700,000	700,000
Investments	10	161,088	1,241	162,329	154,479
<b>Total Fixed Assets</b>		861,088	1,241	862,329	854,479
<b>Current Assets</b>					
Debtors	11	5,068	0	5,068	2,848
Bank and cash		22,914	19,918	42,832	76,391
<b>Total Current Assets</b>		27,982	19,918	47,900	79,239
<b>Creditors</b>					
Falling due within one year	12	(9,445)	0	(9,445)	(8,686)
<b>Net Current Assets</b>		18,537	19,918	38,455	70,553
Creditors falling due after more than one year		0	0	0	0
<b>Net Assets</b>		879,625	21,159	900,784	925,032
<b>The funds of the charity:</b>					
Restricted Funds		0	21,159	21,159	2,382
Unrestricted Designated Funds		867,501	0	867,501	917,176
Unrestricted General Fund		12,124	0	12,124	5,474
<b>Total charity funds</b>		879,625	21,159	900,784	925,032

No Endowment Funds were held by the Church during the years 2023 and 2024.

The accounts were approved by the Kirk Session on 18 March 2025.

For and on behalf of the Kirk Session,





# Edinburgh Inverleith St Serf's Church of Scotland

## Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

The charity adopts the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities (2019).

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

### Funds

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows.

- Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
- Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income is used for the purpose defined in accordance with the objects of the charity.
- Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### Incoming resources

All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made and when the amount can be quantified with reasonable certainty. Donations and gifts in kind are brought into the accounts at their market value to the charity.

### Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

### Tangible fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the trustees for the congregation. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises. The church manse at East Lillypot and the flat at Royston Terrace are held at market value in the balance sheet.

### Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

### Taxation

Edinburgh Inverleith St Serf's Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

### Reserves

It is the Trustees' policy to hold reserves, including designated funds, that are no less than approximately six months expenditure. Excluding the Property Fund of £700,000, and the Investment Revaluation Fund of £44,115 at the year-end the Church held unrestricted funds of £135,510 being approximately twelve months expenditure.

Notes forming part of the financial statements for the year ended 31 December 2024

	General Fund 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	2023 £
<b>1 Donations and Legacies</b>					
Offerings	66,939	0	0	66,939	61,099
Tax recovered on Gift Aid	16,971	0	0	16,971	11,498
Legacies	0	0	5,000	5,000	0
Value of donated gifts	0	0	0	0	0
Other donations	6,450	100	0	6,550	1,160
	<u>90,360</u>	<u>100</u>	<u>5,000</u>	<u>95,460</u>	<u>73,757</u>
<b>2 Income from charitable activities</b>					
Weddings and Funerals	1,364	0	0	1,364	1,100
Coffee Mornings	2,167	0	0	2,167	1,253
Church Groups	0	5,639	0	5,639	4,470
Fundraising	2,582	0	0	2,582	1,006
	<u>6,113</u>	<u>5,639</u>	<u>0</u>	<u>11,752</u>	<u>7,829</u>
<b>3 Income from other trading activities</b>					
Rent received	<u>55,233</u>	<u>0</u>	<u>0</u>	<u>55,233</u>	<u>44,353</u>
<b>4 Investment income</b>					
Dividends received	6,011	0	0	6,011	1,623
Deposit interest	1,698	0	0	1,698	4,415
	<u>7,709</u>	<u>0</u>	<u>0</u>	<u>7,709</u>	<u>6,038</u>
<b>5 Other income</b>					
Refund of Gas Overcharge	3,151	0	0	3,151	3,801
Listed Places of Worship Grant Scheme	13,309	734	0	14,043	0
Receipts from General Trustees	8,673	0	0	8,673	0
	<u>25,133</u>	<u>734</u>	<u>0</u>	<u>25,867</u>	<u>3,801</u>
<b>Grand Total</b>	<u><b>184,548</b></u>	<u><b>6,473</b></u>	<u><b>5,000</b></u>	<u><b>196,021</b></u>	<u><b>135,778</b></u>

Church Groups refers to The Guild, Toddlers Group and the Flower Guild (see Note 14).

## Notes forming part of the financial statements for the year ended 31 December 2024

	General Fund 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	2023 £
<b>6 Analysis of Expenditure</b>					
<b>Raising Funds</b>					
Offering Envelopes	104	0	0	104	99
	104	0	0	104	99
<b>Charitable Activities</b>					
Ministries and Mission Allocation	63,444	0	0	63,444	57,636
Presbytery Dues	1,099	0	0	1,099	960
Minister's Expenses	0	0	0	0	0
Pulpit Supply	240	0	0	240	240
Other salary costs	4,400	0	0	4,400	4,300
Fabric Repairs & Maintenance	19,011	0	0	19,011	23,337
Hall Refurbishment Project	50,633	41,000	0	91,633	0
Other Buildings Costs	30,721	0	0	30,721	20,566
Church Office Expenses	3,697	0	0	3,697	3,766
Organ & Music	2,329	4,405	200	6,934	1,912
Other Expenses	2,220	4,216	400	6,836	5,629
	177,794	49,621	600	228,015	118,346
<b>Total</b>	<b>177,898</b>	<b>49,621</b>	<b>600</b>	<b>228,119</b>	<b>118,445</b>

The trustees consider there is only one charitable activity and support costs relate wholly to that activity. The large hall in the Church Centre underwent extensive refurbishment at a total cost of £91,633 of which £12,919 of VAT was recovered from the Listed Places of Worship Grant Scheme leaving £78,714. Funds of £36,000 were transferred from the Hall Refurbishment Fund and £5,000 from the Toddler Fund leaving £37,714. The balance on the Consolidated Fabric Fund of £8,673 (Note 5 and Appendix) was released to assist with funding the project.

	2024 £	2023 £
<b>7 Staff costs and numbers</b>		
Salaries and wages	4,400	4,300
Social security costs	0	0
<b>Total</b>	<b>4,400</b>	<b>4,400</b>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	2024	2023
Ministerial support	0	0
Music staff	1	1
	1	1

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service.

For the year under review the minimum stipend was £30,135 and the maximum stipend in the 5th and subsequent years was £37,032.

## 8 Trustee Remuneration and Related Party Transactions

No payment was made in respect of work done or services provided by a trustee (2023 £0).

### Reimbursement of expenses, including disturbance allowance, incurred by a trustee

There was no reimbursement of expenses incurred by trustees in the year.

During the year a total of £18,025 (2023 £16,579) was donated to the congregation by trustees.

## Notes forming part of the financial statements for the year ended 31 December 2024

### 9 Tangible Fixed Assets

	2024 Buildings £	2023 £
<b>Market Value</b>		
At 1 January 2024	700,000	700,000
Additions	0	0
Disposals	0	0
Unrealised gain / (loss) on fixed assets	0	0
At 31 December 2024	<u>700,000</u>	<u>700,000</u>
<b>Accumulated Depreciation</b>		
At 1 January 2024	0	0
Charge for year	0	0
Eliminated on Disposals	0	0
At 31 December 2024	<u>0</u>	<u>0</u>
<b>Net Book Value</b>		
At 31 December 2023	<u>700,000</u>	<u>700,000</u>
At 31 December 2024	<u>700,000</u>	<u>700,000</u>

Note: The properties at 24 East Lilypot and 7 Royston Terrace were revalued in June 2012 by David Adamson & Partners Ltd, Chartered Surveyors.

### 10 Investments

	2024 £	2023 £
Market value at 31 December 2023	154,479	116,838
Investments purchased in the year	0	20,998
Investments sold in the year	0	0
Unrealised gain on investments	7,850	8,643
Market value at 31 December 2024	<u>162,329</u>	<u>154,479</u>
Investments at cost	<u>118,214</u>	<u>118,214</u>

The following investments are held: 12,982 Units in the Church of Scotland Investment Trust Growth Fund; 7,098 Units in the Church of Scotland Investment Trust Income Fund and £1,000 in Cafedirect plc

### 11 Debtors

	2024 £	2023 £
Gift Aid Tax Refund Due	<u>5,068</u>	<u>2,848</u>

### 12 Creditors

	2024 £	2023 £
Due to Charities	502	880
Accruals	8,943	7,806
	<u>9,445</u>	<u>8,686</u>

### 13 Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	2024 £	2023 £
Fixed Assets	0	700,000	0	700,000	700,000
Investments	0	161,088	1,241	162,329	154,479
Current Assets	21,569	6,413	19,918	47,900	79,239
Current Liabilities	(9,445)	0	0	(9,445)	(8,686)
Net assets at 31 Dec 2024	<u>12,124</u>	<u>867,501</u>	<u>21,159</u>	<u>900,784</u>	<u>925,032</u>

Notes forming part of the financial statements for the year ended 31 December 2024

14 Movements in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Gain/(Loss) on Revaluation £	Transfers £	At 31 Dec 2024 £
<b>Endowment funds</b>	0	0	0	0	0	0
<b>Restricted funds</b>						
The Brown Bequest	200	0	(200)		0	0
The Henderson Bequest	200	0	(200)		0	0
The Mathieson Bequest	425	0	0		0	425
The Neil Bequest	400	0	(200)		0	200
The E Kinnear Bequest	0	5,000	0		0	5,000
The Stewart Bequest	507	0	0		0	507
The Sutherland Bequest	650	0	0		0	650
Art Fund	0	0	0		1,629	1,629
E Mentiplay Bequest Fund	0	0	0		8,419	8,419
K Stewart Flower Fund	0	0	0		1,000	1,000
K Stewart Organ Fund	0	0	0		3,329	3,329
	2,382	5,000	(600)	0	14,377	21,159
<b>Unrestricted funds</b>						
<u>Designated</u>						
Fabric Fund	40,000	0	0			40,000
Art Fund	1,629	0	0		(1,629)	0
E Mentiplay Bequest Fund	8,419	0	0		(8,419)	0
Organ Maintenance Fund	7,000	734	(4,405)		(3,329)	0
Flower Guild Fund	1,147	1,011	(1,062)		(1,000)	96
Guild Fund	1,114	1,375	(1,168)		0	1,321
Investment Revaluation Fund	36,265	0	0	7,850	0	44,115
Large Hall Upgrade Fund	35,000	1,000	(41,000)		5,000	0
Pastoral Fund	200	100	(200)		0	100
Property Fund - Manse	500,000	0	0		0	500,000
Property Fund - Royston Flat	200,000	0	0		0	200,000
Special Reserve Fund	80,000	0	0		0	80,000
Toddlers Group Fund	6,402	2,253	(1,786)		(5000)	1,869
Designated	917,176	6,473	(49,621)	7,850	(14,377)	867,501
<u>Undesignated</u>						
General Fund	5,474	184,548	(177,898)	0	0	12,124
Undesignated	5,474	184,548	(177,898)	0	0	12,124
<b>Unrestricted funds</b>	922,650	191,021	(227,519)	7,850	(14,377)	879,625
	925,032	196,021	(228,119)	7,850	0	900,784

Movements in Funds held by Church of Scotland General Trustees.

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Gain/(Loss) on Revaluation £	Transfers £	At 31 Dec 2024 £
Consolidated Fabric Fund - Revenue	2,714	172	2,735	0	0	151
Consolidated Fabric Fund - Capital	5,959	0	5,959	0	0	0
	8,673	172	8,694	0	0	151

As these funds are held and controlled by the General Trustees of the Church of Scotland and not the charity, these do not form part of these accounts and do not appear in the Balance Sheet on page 7.

During the year, the Edinburgh and West Lothian Presbytery approved the release of the funds held in the Consolidated Fabric Fund to assist with the costs of the Large Hall Refurbishment and these have been treated as income in the year. (See Note 5)

## Notes forming part of the financial statements for the year ended 31 December 2024

### 14 Movement in Funds - Continued

#### Purposes of Endowment Funds

There are no Endowment Funds

#### Purposes of Restricted Funds

The Brown Bequest	- Choir and Music
The Henderson Bequest	- Sanctuary Flowers
The Stewart Bequest	- Sanctuary Flowers
The Mathieson Bequest	- Junior Church & Flowers
The Neil Bequest	- Junior Church
The Sutherland Bequest	- Work of Ministries and Mission
The E Kinnear Bequest	- For the enrichment of the fabric of the church
Art Fund	- For the provision of art works within the Church Estate
E Mentiplay Bequest Fund	- For general use in the sanctuary and administered by the Kirk Session
K Stewart Flower Fund	- Sanctuary Flowers
K Stewart Organ Fund	- for assisting with the maintenance of the organ

During the year the following funds were closed:

The Brown Bequest - £200 with a contribution towards the cost of hymn books for the choir

The Henderson Bequest - £200 with a contribution towards the cost of sanctuary flowers

The Art Fund, E Mentiplay, Organ Fund (renamed The K Stewart Organ Fund) and £1,000 in the Flower Fund (named the K Stewart Flower Fund) were transferred from Delegated to Restricted Funds in view of these having originally arisen from gifts or bequests for specific purposes.

#### Purposes of Designated Funds

Fabric Fund	- for significant maintenance of the church property
Flower Guild Fund	- for the work of the Flower Guild
Guild Fund	- for the activities of the Guild
Investment Revaluation Fund	- for the accumulated unrealised gain/loss in the value of investments
Large Hall Upgrade Fund	- for the upgrade of the large hall
Pastoral Fund	- for the work of Pastoral Care
Property Funds	- for the maintenance of properties other than the church
Special Reserve Fund	- for major projects or exceptional expenditure
Toddlers Group Fund	- for the work of the weekly Toddlers Group

During the year the Large Hall Upgrade Fund was closed following the completion of the upgrade work.

### 15 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

### 16 Collections for Third Parties

	2024	2023
	£	£
Poppy Scotland	600	600
Embrace the Middle East	0	1,186
Disasters Emergency Committee Turkey Syria Earthquake	0	600
Granton Food Bank	3,900	1,715
The Thistle Foundation	1,856	0
Macmillan Cancer Support Coffee Morning	475	460
Christian Aid	1,301	1,015
TearFund – Toilet Twinning	900	0
UNICEF (Raised by Toddlers Group)	100	100
	<u>9,132</u>	<u>5,676</u>

These reflect funds raised for other charities through retiral collections, fund raising and church activities. In addition to the financial support given to Granton Food Bank, contributions of provisions were also made.

Notes forming part of the financial statements for the year ended 31 December 2024

17 Statement of Financial Activities Comparatives  
for 2023

	General Funds 2023	Designated Funds 2023	Restricted Funds 2023	Total
<b>Income and endowment from:</b>				
Donations and Legacies	73,757	0	0	73,757
Charitable activities	3,359	4,470	0	7,829
Other trading activities	44,353	0	0	44,353
Investments	6,038	0	0	6,038
Other	3,801	0	0	3,801
<b>Total income</b>	<b>131,308</b>	<b>4,470</b>	<b>0</b>	<b>135,778</b>
<b>Expenditure on:</b>				
Raising funds	99	0	0	99
Charitable activities	110,543	7,530	273	118,346
Other	0	0	0	0
<b>Total expenditure</b>	<b>110,642</b>	<b>7,530</b>	<b>273</b>	<b>118,445</b>
<b>Net income/(expenditure) before gains and losses on investments</b>	<b>20,666</b>	<b>(3,060)</b>	<b>(273)</b>	<b>17,333</b>
Gain/Loss on revaluation of investments	0	8,643	0	8,643
<b>Net income/(expenditure)</b>	<b>20,666</b>	<b>5,583</b>	<b>(273)</b>	<b>25,976</b>
Transfer to Church of Scotland General Trustees Fabric Fund	0	0	0	0
<b>Net movement in funds</b>	<b>20,666</b>	<b>5,583</b>	<b>(273)</b>	<b>25,976</b>
<b>Total funds brought forward</b>	<b>3,351</b>	<b>893,050</b>	<b>2,655</b>	<b>899,056</b>
<b>Transfer between Funds</b>	<b>(18,543)</b>	<b>18,453</b>	<b>0</b>	<b>0</b>
<b>Total funds carried forward</b>	<b>5,474</b>	<b>917,176</b>	<b>2,382</b>	<b>925,032</b>



