

Registered Charity No: SC015371

BUTE AGRICULTURAL SOCIETY
RECEIPTS AND PAYMENTS ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2025

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FOR THE YEAR ENDED 31 OCTOBER 2025

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BUTE AGRICULTURAL SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name: Bute Agricultural Society

Registered Office: [REDACTED]
[REDACTED]
[REDACTED]

Operational Address: Bute Agricultural Society
c/o Treasurer
Tileworks Cottage
Mill Road
Kingarth
Isle of Bute
PA20 9NR

Charity Registration Number: SC015371

Trustees: [REDACTED] President
[REDACTED] Vice President
[REDACTED] Past President

Secretary: [REDACTED]

Treasurer: [REDACTED]

Independent Examiner: Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Bankers: Bank of Scotland
36/42 Montague Street
Rothesay
Isle of Bute
PA20 0BT

BUTE AGRICULTURAL SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 OCTOBER 2025

Trustees

The committee members of the charity are its' Trustees for the purpose of charity law and throughout this report are collectively referred to as The Trustees.

Structure, Governance and Management

- **Governing Document**

Bute Agricultural Society is a charitable unincorporated association; the purposes and administration arrangements are set out in the constitution.

- **Recruitment and Appointment of Trustees**

All of the charity Trustees are appointed or re-appointed by the members at our annual general meeting.

- **Trustee Induction and Training**

On the recruitment of new Trustees each is given documentation on their responsibility as a Trustee and an explanation of their duties. Training is assessed periodically and undertaken as required.

- **Risk Management**

The Trustees assess the risks of the charity regularly and have noted the main risks found as:

- Health and safety;
- Restrictions on animal movements, due to disease; and
- Financial.

These are being monitored and the Trustees are doing everything they can to minimize these risks.

- **Organisational Structure**

The charity is managed by the Trustees and is administered on a day-to-day basis by the secretary.

Objectives and Activities

The Society's objectives are to encourage and support the farming industry, and to promote agriculture and local produce within the Isle of Bute. To achieve these objectives the Society's activities include social events such as a ploughing match, dinner dance and the summer agricultural show.

Achievements and Performance

In January we made a £500 donation to each of four local or relevant organisations, namely HeartStart Bute, RSABI, Underheugh Ark Rescue, and Bute Animal Rescue and Rehoming (BARAR).

We held a Ceilidh on 30th November 2024 and raised a total of £1,060 from the annual raffle and ticket sales after costs. Our Summer Show was held on Wednesday 13th August 2025 at the Showfield in Rothesay and raised a total of £9,053 after costs.

BUTE AGRICULTURAL SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2025

Achievements and Performance (continued)

This allowed us to replenish our funds and make donations to local charities including Bute Resilience Team and Parkinsons UK.

Financial Review

The funds raised at our Dance and Show ensure the ongoing viability of the Society and maintenance of our Reserves policy as described below.

We have invested in a shipping container and paid for the groundwork necessary to accommodate it at the Showfield. This is now used for storage of our equipment and marquees and is a welcome addition to our assets. We are actively looking for a second container to purchase which will take care of our storage needs for years to come.

Reserves Policy

Our reserves policy is to keep unrestricted and undesignated reserves of 24 months expenditure at any time. This amounts to on average £40,000 and would cover the costs of putting on the Show should there be no support. It would cover contingencies relating to the showground repair and maintenance. It would also enable us to close down the charity in an orderly manner and honour commitments if the charity were to cease. Our current level of unrestricted and undesignated reserves as at 31st October 2025 totals £45,211 and is invested in the following accounts with Bank of Scotland:

Current Account	£4,710	0% interest
Instant Access	£10,038	0.6% interest.
Fixed Term Deposit	£10,000	2.24% interest (Opened 29.08.2025 maturity date 28.10.2026)
90 Day Notice Account	£20,463	2.73% interest

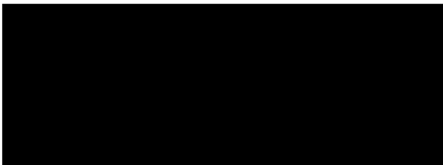
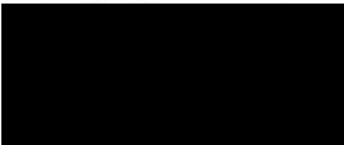
Totals for previous years: (2024: £47,477) (2023: £49,454) (2022: £41,908) (2021: £32,485) (2020: £28,733) (2019: £30,000) (2018: £31,988).

Plans for the future

We will be holding our Annual Ploughing Match on 15th November 2025. Our Annual Dance is booked for 22nd November 2025 and tickets are already on sale. Our Annual Show is planned for Wednesday 12th August 2025. We plan to purchase another shipping container to provide the necessary amount of storage facilities for our marquees and equipment. This will be located alongside the container purchased this year at the Showfield in Rothesay, where groundwork has already been completed.

Approved by the Trustees and signed on their behalf by:

Signature:



Date: 27 November 2025

INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF BUTE AGRICULTURAL SOCIETY FOR THE YEAR ENDED 31 OCTOBER 2025

I report on the accounts of the charity for the year ended 31 October 2025, which are set out on pages 5 to 9.

Respective responsibilities of trustees and independent examiners

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiners' statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion in the view given by the accounts.

Independent examiners' statement

In the course of our examination, no matter has come to our attention

1. Which gives us reasonable cause to believe that in any material respect the requirements:


- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and regulation 4 of the 2006 Accounts regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 the 2006 accounts regulations.

have not been met, or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Wbg Services LLP



Date: 27 November 2025

BUTE AGRICULTURAL SOCIETY**STATEMENT OF RECEIPTS AND PAYMENTS****FOR THE YEAR ENDING 31 OCTOBER 2025**

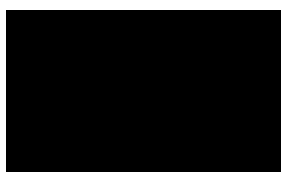
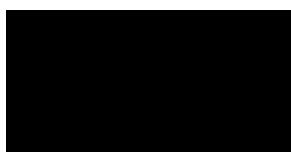
	Unrestricted £	Restricted £	2025 £	2024 £
Receipts				
Donations	2,420	-	2,420	1,772
Gross receipts from other				
Charitable Activities	27,246	-	27,246	20,831
Investment Income	1,331	-	1,331	524
Total Receipts	<u>30,997</u>	<u>-</u>	<u>30,997</u>	<u>23,127</u>
Payments				
Charitable activity expenses	32,189	-	32,189	24,294
Independent examiners' remuneration	1,074	-	1,074	810
Total Payments	<u>33,263</u>	<u>-</u>	<u>33,263</u>	<u>25,104</u>
(Deficit) for year	<u>(2,266)</u>	<u>-</u>	<u>(2,266)</u>	<u>(1,977)</u>

BUTE AGRICULTURAL SOCIETY**STATEMENT OF BALANCES****AS AT 31 OCTOBER 2025**

	Notes	Unrestricted £	Restricted £	2025 £	2024 £
Bank and cash in hand					
Opening balances		47,477	-	47,477	49,454
(Deficit) for year		(2,266)	-	(2,266)	(1,977)
Closing balances	1	<u>45,211</u>	<u>-</u>	<u>45,211</u>	<u>47,477</u>
Other assets					
Intangible assets	2			<u>1,798</u>	<u>2,248</u>
Tangible fixed assets	3			<u>7,618</u>	<u>7,307</u>
Debtors	4			<u>540</u>	<u>356</u>
Current assets	5			<u>1,243</u>	<u>1,243</u>
Liabilities	6			<u>1,128</u>	<u>2,299</u>

Approved by the Trustees and signed on their behalf:

Signature:



Date: 27 November 2025

BUTE AGRICULTURAL SOCIETY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDING 31 OCTOBER 2025****1. Bank accounts**

	Opening Balance £	Receipts £	Payments £	Transfers £	Closing Balance £
Bank and Cash Accounts	47,477	30,997	(33,263)	-	45,211
	<u>47,477</u>	<u>30,997</u>	<u>(33,263)</u>	<u>-</u>	<u>45,211</u>

a) The unrestricted funds are available to be spent for any of the purposes of the charity.

2. Intangible assets

	Website £
Cost	
At 01 November 2024	2,810
Additions	-
Disposals	-
At 31 October 2025	<u>2,810</u>
Amortisation	
At 01 November 2024	562
Charge for the year	450
At 31 October 2025	<u>1,012</u>
Net book value	
At 31 October 2025	<u>1,798</u>
At 31 October 2024	<u>2,248</u>

Amortisation has been provided at 20% straight line, the trustees consider this to be a true representation of asset value.

BUTE AGRICULTURAL SOCIETY**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDING 31 OCTOBER 2025****3. Tangible fixed assets**

	Show and Office Equipment £
Cost	
At 01 November 2024	20,206
Additions	2,850
Disposals	-
At 31 October 2025	<u>23,056</u>
Depreciation	
At 01 November 2024	12,899
Charge for the year	2,539
On disposals	-
At 31 October 2025	<u>15,438</u>
Net book values	
At 31 October 2025	<u>7,618</u>
At 31 October 2024	<u>7,307</u>

Depreciation has been provided at 25% reducing balance, the trustees consider this to be a true representation of asset values.

4. Debtors

	2025 £	2024 £
Prepayments	540	356
	<u>540</u>	<u>356</u>

5. Current assets

	2025 £	2024 £
Stock	1,243	1,243
	<u>1,243</u>	<u>1,243</u>

6. Liabilities

	2025 £	2024 £
Independent examiners' remuneration	1,128	1,074
Other creditors	-	1,225
	<u>1,128</u>	<u>2,299</u>

BUTE AGRICULTURAL SOCIETY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDING 31 OCTOBER 2025

7. Related Party Transactions

The Trustees are not aware of any transactions with related parties.

The secretary and the treasurer, who are not Trustees, received honoraria of £1,200 (2024: £1,000) and £1,200 (2024: £1,200) respectively.

No Trustee received any remuneration or was reimbursed any expenses during the year (2024: £Nil). No expenses were waived by trustees during the year (2024: £Nil).

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity in the year (2024: Nil).

8. Lease Commitments

At 31 October 2025, the charity was contracted with Argyll and Bute Council to lease the show field for a period of 21 years. The charity has no liability in respect of the lease.